

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

Charity reg. no 1126652

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

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THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE PERIOD ENDING 31 DECEMBER 2024

Trustees	Pastor David Sola Oludoyi Mr. Sunday Adewole Afolabi Mr. Michael Davies Deacon David Awojobi
Charity registration Number	1126652
Principal Office	7 Glebe-field Banbury Oxford OX16 9SE
Pastor in charge	Pastor Abraham Adegoke
Accountant	Resource Management Consultants Ltd Chartered Certified Accountants 46 Hollywood Way Erith DA8 2QE
Bankers	HSBC Bank Plc 65 Cornmarket Oxford Oxfordshire OX1 3HY

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT
FOR PERIOD ENDED 31 DECEMBER 2024

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Light House Parish (the charity) for the year ending 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 30th September 2008 and is registered in England and Wales with charity number 1126652.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

RCCG Light House Parish is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2024

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2100 hours are provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteer's effort will amount to over £17,850.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our trust deed.

PUBLIC BENEFITS

The church's Sunday and mid-week services are open to the public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The charity also sponsored a 6-month gym membership for children, women, and men from BAME community as part of its objective of keeping everyone healthy.
- We also organised sewing classes for women in our community as a means of empowering the women.
- The charity runs a monthly football game for the men in the community.
- The church organised a soup kitchen for the less privileged in Bansbury.
- The church held outdoor evangelism and open crusade and gave out free bottled water as an expression of the love of Christ.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2024

INVESTMENT POLICY

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range, but the Trustees are continuing to seek additional unrestricted funds.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

FUTURE DEVELOPMENT

The charity is in the process of leasing a building which will enhance her ability to fully run her activities in the community. The charity has plans to run soup kitchens for the homeless, exercise room to help people keep fit and prevent obesity, after school clubs and children centres amongst others.

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

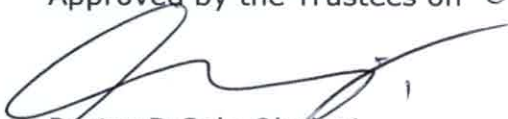
Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 25th July 2025 and signed on their behalf by:



Pastor D Sola Oludoyi
Trustee



Mr. Michael Davies
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 DECEMBER 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIGHT HOUSE
PARISH

I report on the accounts of the charity for the year ended 31 December 2024 which is set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 3rd July 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	312,099	-	312,099	244,644
Activities in furtherance of charity's objects	3	27	37,971	37,998	113,254
Investment	4	2,769	1,133	3,902	1,645
Other income	5	5,000	5,675	10,675	5,000
Total incoming resources		<u>319,895</u>	<u>44,779</u>	<u>364,674</u>	<u>364,543</u>
RESOURCES EXPENDED					
<i>Charitable expenditure</i>					
Grants payable - individual	6	6,216	-	6,216	6,633
Grants payable - institutional	7	20,506	-	20,506	22,089
Costs of activities in furtherance of charities objects	8	235,888	28,511	264,400	225,308
Management and governance costs	9	2,989	-	2,989	2,620
Total resources expended		<u>265,600</u>	<u>28,511</u>	<u>294,111</u>	<u>256,650</u>
Net (outgoing)/incoming resources for year		54,295	16,267	70,562	107,893
Total funds at the start of the year		64,871	95,792	160,663	52,770
BALANCE AT END OF YEAR		<u>119,166</u>	<u>112,059</u>	<u>231,225</u>	<u>160,663</u>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed assets	10	9,565	11,423
CURRENT ASSETS			
Cash and bank balances	11	215,074	-
Debtors	12	8,167	3,050
		<u>223,241</u>	<u>3,050</u>
LIABILITIES			
Creditors	13		
Amount due in less than 12 months		1,550	2,150
Amount due after one year		-	-
		<u>1,550</u>	<u>2,150</u>
NET ASSETS			
		<u>231,255</u>	<u>12,323</u>
CHARITY FUNDS			
General - unrestricted	1d	119,166	64,871
General - restricted	1e	112,059	95,792
TOTAL FUNDS		<u>231,225</u>	<u>160,663</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 25th July 2025 and signed on their behalf by:



Mr Michael Davies
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|------------------------|---|-----|------------------|
| Musical equipment | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment | - | 25% | reducing balance |
| Motor Vehicles | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Collection and other donations - Gift Aid	72,927	-	72,927	38,708
Tithe	168,134	-	168,134	136,573
Collection at all services	68,507	-	68,507	68,099
Other donations	2,531	-	2,531	1,264
	<u>312,099</u>	<u>-</u>	<u>312,099</u>	<u>244,644</u>
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT	£	£	£	£
Book Sales	27	-	27	492
Donations	-	15,778	15,778	10,865
Retreat Fees	-	14,961	14,961	21,686
Building Fund	-	7,232	7,232	80,211
	<u>27</u>	<u>37,971</u>	<u>37,998</u>	<u>113,254</u>
4. INVESTMENT	£	£	£	£
Interest received	<u>2,769</u>	<u>1,133</u>	<u>3,902</u>	<u>1,645</u>
5. OTHER INCOME	£	£	£	£
Grant - HMRC's Employers' NI rebate	5,000	-	5,000	5,000
Christmas party & donation to needy	-	-	-	-
Grant from Cherwell Council	-	5,675	5,675	-
	<u>5,000</u>	<u>5,675</u>	<u>10,675</u>	<u>5,000</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
NOTES TO THE ACCOUNTS

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
6. Grants payable - individual	£	£	£	£
Individual welfare	6,216	-	6,216	6,633
7. Grants payable - institutional	£	£	£	£
Charitable giving -UK	19,890	-	19,890	22,089
Charitable giving -overseas	616	-	616	-
Total	20,506	-	20,506	22,089
List of institutional grants payable	£	£	£	£
RCCG WEM World Evangelism	12,495	-	12,495	8,731
RCCG Central Office Central Office Support	2,300	-	2,300	2,220
Festival of life Missions	1,200	-	1,200	900
Evangelical Alliance Support to Charities	600	-	600	600
RCCG Camp ground Missions	-	-	-	4,500
RCCG Missions & Others Missions	3,295	-	3,295	5,138
Total grant payable - institutional	19,890	-	19,890	22,089
8. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Special programme & visiting speakers expenses	363	14,960	15,323	15,339
Seminar and conferences	12,162	-	12,162	1,650
Travel and subsistence	4,801	-	4,801	13,380
Hall hire, rent & rates	31,160	-	31,160	16,041
Music, liturgy & church group	1,292	-	1,292	2,852
Worship cost & church occasion	10,777	-	10,777	2,944
Staff Cost	87,604	-	87,604	68,124
Other staff costs	4,390	-	4,390	7,367
Telephone & internet	1,257	-	1,257	2,121
Printing, postage, stationery and publicity	7,456	-	7,456	2,143
Motor expenses	10,668	-	10,668	7,127
Training, mission & evangelism	7,943	-	7,943	8,093
Depreciation	4,458	-	4,458	3,808
Insurance	1,059	-	1,059	1,126
Repair & maintenance	3,472	-	3,472	3,252
Utilities & water bill	507	-	507	426
Welfare & hospitality	18,687	-	18,687	6,373
IT Consumables, subscription & charity expenses	5,404	-	5,404	6,420
Bank charges	234	-	234	568
Admin and office expenses	5,944	-	5,944	9,835
Community Project	-	13,551	13,551	12,808
Retreat & Dues	16,250	-	16,250	16,100
Vehicle finance charges	-	-	-	17,410
	235,888	28,511	264,400	225,308

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
NOTES TO THE ACCOUNTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
9. MANAGEMENT AND GOVERNANCE COSTS				
Admin & Office expenses	-	-	-	-
Professional fees	1,439	-	1,439	470
Examiner's fees - accountancy	1,550	-	1,550	2,150
	<u>2,989</u>	<u>-</u>	<u>2,989</u>	<u>2,620</u>

10. TANGIBLE FIXED ASSETS

	Furniture & Fittings	Motor Vehicles	Musical equipment	Computers & projectors	Total 31-Dec 2024	Total 31-Dec 2023
Cost	£	£	£	£	£	£
At 1 January 2024	11,661	8,050	13,389	9,287	42,387	30,095
Additions	-	-	2,600	-	2,600	12,291
At 31 December 2024	<u>11,661</u>	<u>8,050</u>	<u>15,989</u>	<u>9,287</u>	<u>44,987</u>	<u>42,386</u>

Depreciation

At 1 January 2024	9,812	8,050	6,747	6,355	30,964	27,156
Depreciation for year	617	-	2,864	977	4,458	3,808
At 31 December 2024	<u>10,429</u>	<u>8,050</u>	<u>9,611</u>	<u>7,332</u>	<u>35,422</u>	<u>30,964</u>

Net book value

At 31 December 2024	<u>1,232</u>	<u>-</u>	<u>6,378</u>	<u>1,955</u>	<u>9,565</u>	<u>11,423</u>
At 31 December 2023	<u>1,849</u>	<u>-</u>	<u>6,642</u>	<u>2,931</u>	<u>11,422</u>	<u>11,423</u>

11. CASH BALANCES

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Cash in hand and in Bank		
Bank balance	93,941	148,340
120 Day Notice Account	121,133	-
	<u>215,074</u>	<u>148,340</u>

12. DEBTORS

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
Loans	8,167	3,050
	<u>8,167</u>	<u>3,050</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
NOTES TO THE ACCOUNTS

13. CREDITORS

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
Amount falling due within 12 months		
Trade creditor's due within 12 months	-	-
Accrual: accountancy fees	1,550	2,150
Staff Salary	-	-
	<u>1,550</u>	<u>2,150</u>

14. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15. STAFF COST AND NUMBERS

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
Staff costs were as follows		
	£	£
Wages and salaries	78,942	61,426
Social security costs	6,859	5,272
Pension costs	1,803	1,427
	<u>87,604</u>	<u>68,124</u>

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
The average number of employee during the year was as follows	No.	No.
Pastoral	2	2
Charity administration	1	1
Total	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £50,000 in the year.

16. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
This is stated after charging		
	£	£
Depreciation of tangible assets owned by the charity	4,458	3,808
Accountant's fees	<u>1,550</u>	<u>2,150</u>