

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

Charity reg. no 1126652

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

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THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE PERIOD ENDING 31 DECEMBER 2021

Trustees	Pastor David Sola Oludoyi Mr. Sunday Adewole Afolabi Mr. Michael Davies Deacon David Awojobi
Charity registration Number	1126652
Principal Office	43 West Street Banbury Oxford OX16 3AH
Pastor in charge	Pastor Abraham Adegoke
Accountant	Resource Management Consultants Ltd Chartered Certified Accountants 46 Hollywood Way Erith DA8 2QE
Bankers	HSBC Bank Plc 65 Cornmarket Oxford Oxfordshire OX1 3HY

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT
FOR PERIOD ENDED 31 DECEMBER 2021

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Light House Parish (the charity) for the year ending 31 December 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 30th September 2008 and is registered in England and Wales with charity number 1126652.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

RCCG Light House Parish is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2021

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2100 hours are provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteer's effort will amount to over £17,850.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our trust deed.

PUBLIC BENEFITS

The Covid restrictions were lifted during the year and the church returned to holding some of her regular physical activities. Although the church continues to hold some meetings virtually on zoom. The church's Sunday and mid-week services are open to the public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The Charity a community sports event as a means of supporting members of the community to stay fit both physically and mentally considering the covid-19 lockdown impact on everyone. The target of this event was the BAME community.
- The charity also sponsored a 6-month gym membership for children, women, and men from BAME community as part of its objective of keeping everyone healthy.
- We also organised sewing classes for women in our community as a means of empowering the women.
- The charity runs a monthly football game for the men in the community.
- The church organised a soup kitchen for the less privileged in Bansbury.
- The church held outdoor evangelism and open crusade and gave out free bottled water as an expression of the love of Christ.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2021

INVESTMENT POLICY

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range, but the Trustees are continuing to seek additional unrestricted funds.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. The charity also received funding from the Active Oxfordshire. The purpose of the fund is to organise sporting activities to minimise the impact of Covid-19 on Black Asia and Minority Ethnic group. The fund is reflected in note 5 (other income) in 2020 accounts and was kept as a restricted fund and used in 2021 for the purpose for which it was given. With the funding from Active Oxfordshire, the charity was able to make great impact in our community. We are extremely grateful to Active Oxfordshire for providing this fund and

IMPACT OF COVID-19

The Covid-19 lockdown was lifted, and the charity has resumed its physical activities, while some are still held virtually. However, the charity continues to observe all the safe measures to ensure all service users and beneficiaries are kept safe and not exposed to any form of illness.

FUTURE DEVELOPMENT

The charity is in the process of leasing a building which will enhance her ability to fully run her activities in the community. The charity has plans to run soup kitchens for the homeless, exercise room to help people keep fit and prevent obesity, after school clubs and children centres amongst others.

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 29 April 2022 and signed on their behalf by:

Pastor D Sola Oludoyi
Trustee

Mr. Michael Davies
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 DECEMBER 2021

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIGHT HOUSE
PARISH

I report on the accounts of the charity for the year ended 31 December 2021 which is set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 30 April 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	Notes				
INCOMING RESOURCES					
Donations, legacies & similar incoming reso	2	93,031	-	93,031	92,994
Activities in furtherance of charity's object	3	140	4,534	4,674	-
Investment	4	1	-	1	13
Other income	5	3,775	-	3,775	8,880
Total incoming resources		<u>96,947</u>	<u>4,534</u>	<u>101,481</u>	<u>101,886</u>
RESOURCES EXPENDED					
<i>Charitable expenditure</i>					
Grants payable - individual	6	2,998	-	2,998	3,649
Grants payable - institutional	7	9,065	500	9,565	11,543
Costs of activities in furtherance of charities objects	8	86,440	10,360	96,800	62,268
Management and governance costs	9	1,725	-	1,725	2,250
Total resources expended		<u>100,228</u>	<u>10,860</u>	<u>111,088</u>	<u>79,710</u>
Net (outgoing)/incoming resources for year	-	3,281	- 6,326	- 9,606	22,176
Total funds at the start of the year		30,894	13,712	44,606	22,429
BALANCE AT END OF YEAR		<u>27,613</u>	<u>7,386</u>	<u>35,000</u>	<u>44,605</u>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed assets	10	7,307	8,998
CURRENT ASSETS			
Cash and bank balances	11	28,993	36,858
Debtors	12	-	-
		<u>28,993</u>	<u>36,858</u>
LIABILITIES			
Creditors	13		
Amount due in less than 12 months		1,300	1,250
Amount due after one year		-	-
		<u>1,300</u>	<u>1,250</u>
NET ASSETS			
		<u>35,000</u>	<u>44,606</u>
CHARITY FUNDS			
General - unrestricted	1d	27,613	30,894
General - restricted	1e	7,386	13,712
TOTAL FUNDS		<u>35,000</u>	<u>44,606</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on April 2022 and signed on their behalf by:

Mr Michael Davies
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|-------------------------|---|-----|------------------|
| Musical equipments | - | 25% | reducing balance |
| Furnitures and fittings | - | 25% | reducing balance |
| Computer equipments | - | 25% | reducing balance |
| Motor Vehicles | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Collection and other donations - Gift Aid	20,985	-	20,985	23,326
Tithe	52,437	-	52,437	52,517
Collection at all services	19,609	-	19,609	9,860
Other donations	-	-	-	7,290
	<u>93,031</u>	<u>-</u>	<u>93,031</u>	<u>92,994</u>
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT				
Book Sales	140	-	140	-
Donations	-	1,285	1,285	-
Retreat Fees	-	2,719	2,719	-
St Vincent Donations	-	530	530	-
	<u>140</u>	<u>4,534</u>	<u>4,674</u>	<u>-</u>
4. INVESTMENT				
Interest received	<u>1</u>	<u>-</u>	<u>1</u>	<u>13</u>
5. OTHER INCOME				
Grant - HMRC's Employers' NI rebate	3,775	-	3,775	340
Grant - Active Oxfordshire	-	-	-	8,540
Rent deposit refund	-	-	-	-
	<u>3,775</u>	<u>-</u>	<u>3,775</u>	<u>8,880</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
NOTES TO THE ACCOUNTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
6. Grants payable - individual				
Individual welfare	2,998	-	2,998	3,649
7. Grants payable - institutional				
Charitable giving -UK	9,065	500	9,565	11,543
Charitable giving -overseas	-	-	-	-
Total	9,065	500	9,565	11,543
List of institutional grants payable	£	£	£	£
RCCG WEM	4,900	-	4,900	7,139
RCCG Central Office	1,200	-	1,200	1,150
Festival of life	900	-	900	900
Evangelical Alliance	600	-	600	-
Scottish Community	803	-	803	-
St Vincent & Others	662	500	1,162	2,354
Total grant payable - institutional	9,065	500	9,565	11,543
8. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	5,331	-	5,331	3,300
Seminar and conferences	-	-	-	836
Travel and subsistence	988	-	988	330
Hall hire, rent & rates	5,501	-	5,501	11,969
Music, liturgy & church group	925	-	925	576
Worship cost & church occasion	1,123	-	1,123	516
Staff Cost	40,871	-	40,871	15,215
Other staff costs	7,711	-	7,711	1,460
Telephone & internet	917	-	917	1,074
Printing, postage, stationery and publicity	1,193	-	1,193	2,745
Motor expenses	4,424	-	4,424	3,136
Training, mission & evangelism	1,352	2,719	4,071	5,611
Depreciation	7,129	-	7,129	6,056
Insurance	1,281	-	1,281	607
Repair & maintenance	379	-	379	887
Utilities & water bill	277	-	277	3,107
Welfare & hospitality	1,342	-	1,342	1,134
IT Consumables, subscription & sundry	2,082	-	2,082	1,316
Bank charges	71	-	71	70
Admin and office expenses	3,222	-	3,222	2,325
Community Project - Love christmas	-	625	625	-
Community project - Sports expenses	325	762	1,086	-
Community project - Sports hall	-	6,254	6,254	-
	86,440	10,360	96,800	62,268

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
NOTES TO THE ACCOUNTS

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
9. MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Admin & Office expenses	425	-	425	-
Professional fees	-	-	-	1,000
Examiner's fees - accountancy	1,300	-	1,300	1,250
	<u>1,725</u>	<u>-</u>	<u>1,725</u>	<u>2,250</u>

10. TANGIBLE FIXED ASSETS

	Furniture & Fittings	Motor Vehicles	Musical equipments	Computers & projectors	Total 31-Dec 2021	Total 31-Dec 2020
Cost	£	£	£	£	£	£
At 1 January 2021	9,195	8,050	2,718	4,694	24,657	21,897
Additions	-	-	3,289	2,149	5,438	2,760
At 31 December 2021	<u>9,195</u>	<u>8,050</u>	<u>6,007</u>	<u>6,843</u>	<u>30,095</u>	<u>24,657</u>

Depreciation

At 1 January 2021	5,868	5,714	1,925	2,152	15,659	9,603
Depreciation for year	2,199	2,013	1,304	1,613	7,129	6,056
At 31 December 2021	<u>8,067</u>	<u>7,727</u>	<u>3,229</u>	<u>3,765</u>	<u>22,788</u>	<u>15,659</u>

Net book value

At 31 December 2021	<u>1,128</u>	<u>323</u>	<u>2,778</u>	<u>3,078</u>	<u>7,307</u>	<u>8,998</u>
At 31 December 2020	<u>3,327</u>	<u>2,336</u>	<u>793</u>	<u>2,542</u>	<u>8,998</u>	<u>-</u>

11. CASH BALANCES

	Year ended 31-Dec 2021	Year ended 31-Dec 2020
Cash in hand	£	£
Bank balance	28,993	36,858
	<u>28,993</u>	<u>36,858</u>

12. DEBTORS

	Year ended 31-Dec 2021	Year ended 31-Dec 2020
Loans	£	£
	-	-
	<u>-</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
NOTES TO THE ACCOUNTS

13. CREDITORS

	Year ended 31-Dec 2021	Year ended 31-Dec 2020
Amount falling due within 12 months		
Trade creditor's due within 12 months	-	-
Accrual: accountancy fees	1,300	1,250
Staff Salary	-	-
	<u>1,300</u>	<u>1,250</u>

14. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15. STAFF COST AND NUMBERS

	Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
Staff costs were as follows		
Wages and salaries	36,182	13,518
Social security costs	3,775	340
Pension costs	914	1,356
	<u>40,871</u>	<u>15,215</u>

	Year ended 31-Dec 2021 No.	Year ended 31-Dec 2020 No.
The average number of employee during the year was as follows		
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

16. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
This is stated after charging		
Depreciation of tangible assets owned by the charity	7,129	6,056
Accountant's fees	<u>1,300</u>	<u>1,250</u>

17. During the year a grant of £3775 Small Employers National insurance rebate was received from HMRC cover staff cost.