

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

Charity reg. no 1126652

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

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THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE PERIOD ENDING 31 DECEMBER 2020

Trustees	Pastor David Sola Oludoyi Mr. Sunday Adewole Afolabi Mr. Michael Davies Deacon David Awojobi
Charity registration Number	1126652
Principal Office	43 West Street Banbury Oxford OX16 3AH
Pastor in charge	Pastor Abraham Adegoke
Accountant	Resource Management Consultants Ltd Chartered Certified Accountants 46 Hollywood Way Erith DA8 2QE
Bankers	HSBC Bank Plc 65 Cornmarket Oxford Oxfordshire OX1 3HY

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT
FOR PERIOD ENDED 31 DECEMBER 2020

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Light House Parish (the charity) for the year ending 31 December 2020. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 30th September 2008 and is registered in England and Wales with charity number 1126652.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

RCCG Light House Parish is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2020

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2150 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteer's effort will amount to over £16,125.

REVIEW OF ACTIVITIES

During the year, the charity moved to its worship services to Jubilee Community Hall, Sorrel Road, Blackbirdleys. Oxford OX4 6SH. The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

PUBLIC BENEFITS

Due to Covid restrictions during the year the church could not hold all her regular physical activities. Church services, meetings and events were held virtually on zoom. The church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The Charity continues to host her occasional Sunday breakfast and lunch for the less privileged in the community.
- The church organised a soup kitchen for the less privileged in Bansbury.
- The church held outdoor evangelism and open crusade and gave out free bottled water as an expression of the love of Christ.
- The charity gave out food out one hundred and sixty food hampers to residents in the community during lockdown.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of the young people and the elderly.

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2020

INVESTMENT POLICY

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range, but the Trustees are continuing to seek additional unrestricted funds.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects. The charity also received funding from the Active Oxfordshire. The purpose of the fund is to organise sporting activities to minimise the impact of Covid-19 on Black Asia and Minority Ethnic group. The fund is reflected in note 5 (other income) and kept as a restricted fund to be used in 2021 for the purpose for which it was given.

IMPACT OF COVID-19

As a result of the outbreak of COVID-19 Pandemic in the first half of the year under review, government introduced several measures to curtail further spread of the virus. Nationwide lockdowns were declared. The Lockdown impacted our physical meetings as places of worship were prohibited from opening, and physical gathering suspended. To enable us to continue to meet the needs of our members, at a very difficult time, we moved our services to a virtual platform. Sunday worship services, midweek bible study, regular prayer meetings and seminars were all moved to a virtual platform using Zoom. However, other activities of the charity that involves physical contact with beneficiaries in the community and could not be carried out virtually during the period were kept on hold in line with the government's lockdown directive.

FUTURE DEVELOPMENT

The charity is in the process of leasing a building which will enhance her ability to fully run her activities in the community. The charity has plans to run soup kitchens for the homeless, exercise room to help people keep fit and prevent obesity, after school clubs and children centres amongst others.

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

TRUSTEES' REPORT (Continued)
FOR PERIOD ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on ²⁸ September 2021 and signed on their behalf by:



Pastor D Sola Oludoyi
Trustee



Mr. Michael Davies
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
LIGHT HOUSE PARISH

INDEPENDENT EXAMINER'S REPORT
FOR PERIOD ENDED 31 DECEMBER 2020

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD LIGHT HOUSE
PARISH

I report on the accounts of the charity for the year ended 31 December 2020 which is set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Akintayo Ojo FCCA

46 Hollywood Way
Erith
Kent
DA8 2QE

Date: 30 September 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	87,274	5,720	92,994	94,543
Activities in furtherance of charity's object	3	-	-	-	4,008
Investment	4	13	-	13	130
Other income	5	340	8,540	8,880	1,808
Total incoming resources		<u>87,627</u>	<u>14,260</u>	<u>101,886</u>	<u>100,489</u>
RESOURCES EXPENDED					
<i>Charitable expenditure</i>					
Grants payable - individual	6	3,649	-	3,649	872
Grants payable - institutional	7	11,543	-	11,543	9,008
Costs of activities in furtherance of charities objects	8	56,547	5,720	62,267	81,035
Management and governance costs	9	2,250	-	2,250	2,820
Total resources expended		<u>73,989</u>	<u>5,720</u>	<u>79,709</u>	<u>93,735</u>
Net (outgoing)/incoming resources for year		13,637	8,540	22,177	6,754
Total funds at the start of the year		17,257	5,172	22,429	15,675
BALANCE AT END OF YEAR		<u>30,894</u>	<u>13,712</u>	<u>44,606</u>	<u>22,429</u>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed assets	10	8,998	12,295
CURRENT ASSETS			
Cash and bank balances	11	36,858	11,484
Debtors	12	-	-
		<u>36,858</u>	<u>11,484</u>
LIABILITIES			
Creditors	13		
Amount due in less than 12 months		1,250	1,350
Amount due after one year		-	-
		<u>1,250</u>	<u>1,350</u>
NET ASSETS			
		<u>44,606</u>	<u>22,429</u>
CHARITY FUNDS			
General - unrestricted	1d	30,894	17,257
General - restricted	1e	13,712	5,172
TOTAL FUNDS		<u>44,606</u>	<u>22,429</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 28 September 2021 and signed on their behalf by:


Mr Michael Davies
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipments and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | | |
|-------------------------|---|-----|------------------|
| Musical equipments | - | 25% | reducing balance |
| Furnitures and fittings | - | 25% | reducing balance |
| Computer equipments | - | 25% | reducing balance |
| Motor Vehicles | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES				
Collection and other donations - Gift Aid	23,326	-	23,326	20,531
Tithe	52,517	-	52,517	48,518
Collection at all services	9,860	-	9,860	20,031
Sundry donations	1,571	5,720	7,290	5,463
	<u>87,274</u>	<u>5,720</u>	<u>92,994</u>	<u>94,543</u>

	£	£	£	£
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT				
Book Sales	-	-	-	110
Conference receipt	-	-	-	3,898
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,008</u>

	£	£	£	£
4. INVESTMENT				
Interest received	13	-	13	130
	<u>13</u>	<u>-</u>	<u>13</u>	<u>130</u>

	£	£	£	£
5. OTHER INCOME				
Grant - HMRC's Employers' NI rebate	340	-	340	340
Grant - Active Oxfordshire	-	8,540	8,540	-
Rent deposit refund	-	-	-	1,468
	<u>340</u>	<u>8,540</u>	<u>8,880</u>	<u>1,808</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
NOTES TO THE ACCOUNTS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
6. Grants payable - individual				
Individual welfare	<u>3,649</u>	<u>-</u>	<u>3,649</u>	<u>873</u>
7. Grants payable - institutional				
Charitable giving -UK	11,543	-	11,543	8,654
Charitable giving -overseas	-	-	-	353
Total	<u>11,543</u>	<u>-</u>	<u>11,543</u>	<u>9,008</u>
List of institutional grants payable	£	£	£	£
RCCG WEM World Evangelism	7,139	-	7,139	6,091
RCCG Central Office Central Office Support	1,150	-	1,150	1,200
Others Support to Charities	2,354	-	2,354	463
Festival of life Missions	900	-	900	900
Total grant payable - institutional	<u>11,543</u>	<u>-</u>	<u>11,543</u>	<u>8,654</u>
8. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	3,300	-	3,300	3,048
Seminar and conferences	836	-	836	1,445
Travel and subsistence	330	-	330	3,913
Hall hire, rent & rates	11,969	-	11,969	26,495
Music, liturgy & church group	576	-	576	1,778
Worship cost & church occasion	516	-	516	192
Pastors' salary	15,215	-	15,215	11,689
Other staff costs	1,460	-	1,460	1,627
Telephone & internet	1,074	-	1,074	2,099
Printing, postage, stationery and publicity	2,745	-	2,745	2,195
Motor expenses	3,136	-	3,136	5,968
Training, mission & evangelism	241	5,370	5,611	6,623
Depreciation	6,056	-	6,056	5,376
Insurance	607	-	607	267
Repair & maintenance	887	-	887	3,109
Utilities & water bill	3,107	-	3,107	1,838
Welfare & hospitality	784	350	1,134	1,777
IT Consumables, subscription & sundry	1,316	-	1,316	688
Bank charges	70	-	70	35
Admin and office expenses	2,325	-	2,325	874
	<u>56,547</u>	<u>5,720</u>	<u>62,267</u>	<u>81,035</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - LIGHT HOUSE PARISH
NOTES TO THE ACCOUNTS

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
9. MANAGEMENT AND GOVERNANCE COSTS				
Admin & Office expenses	-	-	-	570
Professional fees	1,000	-	1,000	900
Examiner's fees - accountancy	1,250	-	1,250	1,350
	<u>2,250</u>	<u>-</u>	<u>2,250</u>	<u>2,820</u>

10. TANGIBLE FIXED ASSETS

	Furniture & Fittings	Motor Vehicles	Musical equipments	Computers & projectors	Total 31-Dec 2020	Total 31-Dec 2019
Cost	£	£	£	£	£	£
At 1 January 2020	8,895	8,050	2,718	2,234	21,897	17,303
Additions	300	-	-	2,460	2,760	4,595
At 31 December 2020	<u>9,195</u>	<u>8,050</u>	<u>2,718</u>	<u>4,694</u>	<u>24,657</u>	<u>21,898</u>
Depreciation						
At 1 January 2020	3,669	3,701	1,245	988	9,603	4,227
Depreciation for year	2,199	2,013	680	1,164	6,056	5,376
At 31 December 2020	<u>5,868</u>	<u>5,714</u>	<u>1,925</u>	<u>2,152</u>	<u>15,659</u>	<u>9,603</u>
Net book value						
At 31 December 2020	<u>3,327</u>	<u>2,336</u>	<u>793</u>	<u>2,542</u>	<u>8,998</u>	<u>12,295</u>
At 31 December 2019	<u>5,227</u>	<u>4,349</u>	<u>1,473</u>	<u>1,246</u>	<u>12,295</u>	<u>-</u>

11. CASH BALANCES

	Year ended 31-Dec 2020 £	Year ended 31-Dec 2019 £
Cash in hand		
Bank balance	36,858	11,484
	<u>36,858</u>	<u>11,484</u>

12. DEBTORS

	Year ended 31-Dec 2020 £	Year ended 31-Dec 2019 £
Loans	-	-
	<u>-</u>	<u>-</u>