

REGISTERED COMPANY NUMBER: 06585052 (England and Wales)
REGISTERED CHARITY NUMBER: 1126626

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Rock Foundation UK Limited

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for the Year Ended 31 March 2024

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Rock Foundation UK Limited

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:-

- a) Helping them to advance in life and helping to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advance education.
- c) Relieving unemployment.

Public benefit

Providing recreational and leisure time activity in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Rock Foundation UK Limited

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We would first like to thank all our funders for their support and all our volunteers and staff who without everybody's help it would not have been possible.

Rock was started by a parent of a special needs child who, having explored the availability of training for over 18's discovered that very little was available. She subsequently decided to start Rock Foundation to provide young people and adults, and the disadvantaged, work experience and supported workshops so that they could achieve their potential in life, and we now serve more than ninety adults with learning disabilities every week.

During the last financial year, Rock Foundation continued to provide support services to its targeted client groups. These included a wide range of workshops such as, art and craft, woodwork, puppetry, cookery, baking, computers, healthy living, needlework, furniture restoration, horticulture, DIY, baking, and laser craft etc, alongside courses in independence and work skills, community living and transportation. Our annual awards evening at the Town Hall was a great success with the Rock Choir making a special performance. With great remarks from our Deputy Mayor and other guests. Our choir also performed for our local Fishermen and Docks open day and made a special performance at our talent show.

Rock Foundation UK Ltd has continued to further its work with the local community by working with a network of local and regional companies and donors.

The food bank has now moved into its new premises. It was agreed by the trustees for the food bank to become independent from our Rock Charity and is operating under the new charity Rock Community Hub CIO.

We have also continued to wholesale our laser products through Potter's House. Although sales have dropped due to so many shops closing, they do help to financially underpin our work. This accompanies our ongoing work in utilising online sales avenues such as Etsy, and physical retail spaces at our Caistor site. We are seeking to continue to grow this in coming years to increase our financial resilience and service sustainability.

Our supported housing at Caistor accommodates 6 residents as well as intermittent respite placements. Caistor Day services are doing well with 20 service users. The Tea Room has continued to grow, and we are very proud of our team, as we are of all of our workers in Caistor and Grimsby.

We also have a community allotment at Caistor run by our fantastic volunteers. The produce from our allotment is also providing produce for our Tea Room and a small income with the sale of plants as well. We were also grateful for a grant from the Bishop's Fund to be able to purchase a Hotbin mega. Our Polly tunnel in Grimsby is also very popular with our students.

After a break in in September where our tractor and garden equipment were stolen, we are so grateful to the general public, companies and grant organisations who donated to us so we could purchase new equipment.

This year we were granted planning at our Caistor site to put in solar panels which will be installed later in the year. New front doors were also purchased for our Heneage site and a disabled roundabout and sensory room for Caistor. Could we thank all our grant funders, without their support we would never have been able to purchase these goods.

We would like to thank all our supporters for their continued assistance by way of donations, and all individuals, faith groups and other organisations who have supported Rock Foundation UK Ltd.

We would also like to extend a very big thank you to all our volunteers as without them it would be impossible to continue the work of Rock Foundation.

ACHIEVEMENT AND PERFORMANCE

Volunteer review

We continue to be blessed by excellent volunteers; many have worked for the charity for many years.

Our volunteers come from a wide range of organisations, backgrounds, and experiences, representing a wide cross section of our community.

Number of volunteers this year has been outstanding with a total of 34 over our 2 sites contributed a total of around 7934 hours across the last year, equating to roughly 155 hours per week in volunteer time.

Our regular volunteers therefore contributed approximately £91,241 between them at a combined value of around £11.50 per hour. We also receive help from many casual volunteers throughout the year, whose valuable contribution is difficult to quantify, but incredibly significant.

These people come to help with specific short term projects or events, offer a few days when they are available, or attend on short term placement from training agencies. We estimate to have received approximately 450 such volunteering hours, placing our grand total of around £5,175.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to monitor unrestricted funds which are free reserves of the charity to achieve a minimum level of £95,000. This will provide sufficient funds to cover management, administration, support costs and to respond to emergency applications for grants which arise from time to time.

Incoming resources for the year amounted to £802,641 (2023:£719,956) and resources expended £750,094 (2023: £685,981). Free reserves at the year-end were £974,078 (2023:£921,531).

FUTURE PLANS

As always plans are in place to maximise the use of our current resources, develop new services and increase our intake of service users.

Our aim is to continue to move our supported living facility towards being fully occupied. This year we have had more respite clients use our services. The aim of the service is to provide excellent care for adults with learning disabilities. This is a non-profit venture which stands in contrast to the commercialised provision of care and support that proliferates locally, and places shareholders before clients. Our aim is to continue to build positive relationships with funders, as well as diversifying our social enterprise output from the site, to build further resilience into the project.

Further developments include an ongoing maintenance project for our Grimsby site with funding being sought for new windows and solar panels. This is as well as the ongoing expansion of our gardening project at Grimsby and Caistor around growing high-quality produce for our residents, tearooms, and the public, whilst providing an excellent set of training opportunities for our members.

We are seeking further funding to be able to modernise our Grimsby site

This year present climate

At present our reserves are good, but as a board this is something that needs to be looked at on a regular basis.

As a charity we feel confident about the future, but we are aware this can change. We feel we have tried to look at every eventuality.

Some concerns - Lack of volunteers. Lack of day students. Financial loss of income due to another lock down and cost of utilities and fuel.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association incorporated 6 May, 2008 as amended by written resolution dated 22 October, 2008 and 29 July, 2014 respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity seeks to appoint trustees from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board. Each trustee is given a job description which utilises their skills.

Organisational structure

The CEO makes day to day decisions with regards to the general running of the charity. Trustees make decisions on management salaries, development and expansion and any other major decisions.

Induction and training of new trustees

We have a policy for induction and training of trustees. As stated in our policy each trustee receives a training pack and will also spend a day with our CEO explaining the role of the trustee.

Risk management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirms that systems are in place to monitor and control these risks and ensure that the necessary steps can be taken when appropriate. Any major risks to which the charity is exposed will be reviewed in an emergency trustees meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06585052 (England and Wales)

Registered Charity number

1126626

Registered office

39-41 Heneage Road
Grimsby
North East Lincs
DN32 9ES

Trustees

R J K Burrell Director (resigned 4.12.23)
Ms P E Hodge Director
Miss S Howard Director
M Scarrott Director
Mrs R J Page (appointed 2.2.24)
H R Page (appointed 2.2.24)

Bankers

National Westminster Bank Plc
66 Victoria Street
Grimsby
DN32 9ES

Senior staff

Miss P E Hodge

Approved by order of the board of trustees on 10 September 2024 and signed on its behalf by:

Ms P E Hodge - Trustee

Independent Examiner's Report to the Trustees of
Rock Foundation UK Limited

Independent examiner's report to the trustees of Rock Foundation UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard FCA

10 September 2024

Rock Foundation UK Limited

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	569,437	-	569,437	484,028
Charitable activities	3				
Core projects		200,450	32,754	233,204	156,491
General		-	-	-	2,940
Core projects-Restricted		-	-	-	68,125
Other income		-	-	-	8,372
Total		<u>769,887</u>	<u>32,754</u>	<u>802,641</u>	<u>719,956</u>
EXPENDITURE ON					
Charitable activities	4				
Core projects		717,340	32,754	750,094	615,435
General		-	-	-	2,421
Core projects-Restricted		-	-	-	68,125
Total		<u>717,340</u>	<u>32,754</u>	<u>750,094</u>	<u>685,981</u>
NET INCOME		52,547	-	52,547	33,975
RECONCILIATION OF FUNDS					
Total funds brought forward		921,531	48,377	969,908	935,933
TOTAL FUNDS CARRIED FORWARD		<u><u>974,078</u></u>	<u><u>48,377</u></u>	<u><u>1,022,455</u></u>	<u><u>969,908</u></u>

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet

31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	753,313	48,377	801,690	826,452
CURRENT ASSETS					
Stocks	11	6,000	-	6,000	6,000
Debtors	12	120,888	-	120,888	143,044
Cash at bank and in hand		442,861	-	442,861	335,481
		<u>569,749</u>	<u>-</u>	<u>569,749</u>	<u>484,525</u>
CREDITORS					
Amounts falling due within one year	13	(44,817)	-	(44,817)	(37,631)
NET CURRENT ASSETS		<u>524,932</u>	<u>-</u>	<u>524,932</u>	<u>446,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,278,245	48,377	1,326,622	1,273,346
CREDITORS					
Amounts falling due after more than one year	14	(304,167)	-	(304,167)	(303,438)
NET ASSETS		<u>974,078</u>	<u>48,377</u>	<u>1,022,455</u>	<u>969,908</u>
FUNDS	17				
Unrestricted funds				974,078	921,531
Restricted funds				<u>48,377</u>	<u>48,377</u>
TOTAL FUNDS				<u>1,022,455</u>	<u>969,908</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2024 and were signed on its behalf by:

P E Hodge - Trustee

Rock Foundation UK Limited

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	156,468	109,339
Interest paid		(28,242)	(16,285)
Net cash provided by operating activities		<u>128,226</u>	<u>93,054</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,888)	(21,000)
Net cash used in investing activities		<u>(9,888)</u>	<u>(21,000)</u>
Cash flows from financing activities			
Loan repayments in year		(39,200)	(93,121)
Loan interest		28,242	16,285
Net cash used in financing activities		<u>(10,958)</u>	<u>(76,836)</u>
Change in cash and cash equivalents in the reporting period		<u>107,380</u>	<u>(4,782)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>335,481</u>	<u>340,263</u>
Cash and cash equivalents at the end of the reporting period		<u><u>442,861</u></u>	<u><u>335,481</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	52,547	33,975
Adjustments for:		
Depreciation charges	34,650	30,547
Interest paid	28,242	16,285
Decrease in debtors	22,156	25,324
Increase in creditors	18,873	3,208
Net cash provided by operations	<u>156,468</u>	<u>109,339</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	335,481	107,380	442,861
	<u>335,481</u>	<u>107,380</u>	<u>442,861</u>
Debt			
Debts falling due within 1 year	(27,399)	11,687	(15,712)
Debts falling due after 1 year	(303,438)	(729)	(304,167)
	<u>(330,837)</u>	<u>10,958</u>	<u>(319,879)</u>
Total	<u>4,644</u>	<u>118,338</u>	<u>122,982</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacy income is received by way of donations and gifts is included in full in the statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes entitled to the grant. Grants received in relation to capital expenditure are recognised in the Statement of Financial Activities when the charity becomes entitled to the grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings 20% Straight Line

Motor Vehicles 20% Straight Line

Freehold property

-Building 2% Straight Line

-Commercial Kitchens 5% Straight Line

-Public Toilet Facilities 6.67% Straight Line

-Residential Kitchens 10% Straight Line

-Residential Bathrooms 10% Straight Line

-Heating Systems 10% Straight Line

-Alarm Systems 10% Straight Line

Land is not depreciated.

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £250 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the trustees report.

Specific services provided by other organisations are recognised in the statement of financial expenditure and donations and charitable expenditure.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations and gifts	569,437	484,028

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Charitable activities	Core projects	7,570	7,863
Service provisions	Core projects	166,585	123,244
Grants	Core projects	59,049	25,384
Grants	General	-	2,940
Grants	Core projects-Restricted	-	68,125
		233,204	227,556

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Lloyds	420	-
Bernard Sunley Foundation	-	4,000
NELC Hardship	-	30,000
The Morrisons Foundation	-	22,000
Sainsburys	-	385
Groundwork UK	375	1,125
Garfield Weston	25,000	25,000
Carried forward	25,795	82,510

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.24	31.3.23
	£	£
Brought forward	25,795	82,510
The National SW, NGS CG & Award	-	5,000
Arnold Clark Automotive	-	1,000
Luncheon Club	-	5,000
E Bank Go	500	-
NHS	12,500	-
The Neighbourly Foundation	8,736	-
The Charities Trust Natwest	3,500	-
Voluntary Action	3,588	-
Singleton Birch	3,516	-
Lottery Fund	914	-
	<u>59,049</u>	<u>93,510</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Core projects	<u>726,538</u>	<u>23,556</u>	<u>750,094</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core projects	<u>21,528</u>	<u>2,028</u>	<u>23,556</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>34,650</u>	<u>30,547</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.24	31.3.23
	£	£
Trustees' salaries	47,328	42,400
Trustees' social security	5,227	4,835
Trustees' pension contributions to money purchase schemes	1,225	1,085
	<u>53,780</u>	<u>48,320</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	411,228	310,868
Social security costs	15,973	12,121
Other pension costs	5,190	3,462
	<u>432,391</u>	<u>326,451</u>

Included in staff costs are salary and employers national insurance paid to and in relation to key management of £47,328 (2023:£42,400).

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	33	26
Core	<u>33</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	484,028	-	484,028
Charitable activities			
Core projects	156,491	-	156,491
General	2,940	-	2,940
Core projects-Restricted	-	68,125	68,125
Other income	8,372	-	8,372
Total	<u>651,831</u>	<u>68,125</u>	<u>719,956</u>
EXPENDITURE ON			
Charitable activities			
Core projects	615,435	-	615,435
General	2,421	-	2,421
Core projects-Restricted	-	68,125	68,125
Total	<u>617,856</u>	<u>68,125</u>	<u>685,981</u>
NET INCOME	33,975	-	33,975
RECONCILIATION OF FUNDS			
Total funds brought forward	887,556	48,377	935,933
TOTAL FUNDS CARRIED FORWARD	<u>921,531</u>	<u>48,377</u>	<u>969,908</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	870,155	124,617	45,840	1,040,612
Additions	-	9,888	-	9,888
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	870,155	134,505	45,840	1,050,500
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2023	91,423	105,763	16,974	214,160
Charge for year	17,403	8,079	9,168	34,650
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	108,826	113,842	26,142	248,810
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2024	761,329	20,663	19,698	801,690
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	778,732	18,854	28,866	826,452
	<hr/>	<hr/>	<hr/>	<hr/>

11. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	6,000	6,000
	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	120,888	143,044
	<hr/>	<hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 15)	15,712	27,399
Social security and other taxes	5,907	2,608
Other creditors	23,198	7,624
	<hr/>	<hr/>
	44,817	37,631
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 15)	304,167	303,438

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	15,712	27,399
Amounts falling between one and two years:		
Bank loans - 1-2 years	15,712	27,399
Amounts falling due between two and five years:		
Bank loans - 2-5 years	47,135	82,196
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	241,320	193,843

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	319,879	330,837

CAF Bank Ltd have secured fixed charges over the freehold property 39-43 Heneage Road, Grimsby, DN32 9ES and Top House Farm, Grimsby Road, Casitor, LN7 6RJ.

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	921,531	52,547	974,078
Restricted funds			
Core projects	48,377	-	48,377
TOTAL FUNDS	969,908	52,547	1,022,455

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	769,887	(717,340)	52,547
Restricted funds			
Core projects	32,754	(32,754)	-
TOTAL FUNDS	<u>802,641</u>	<u>(750,094)</u>	<u>52,547</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	887,556	33,975	921,531
Restricted funds			
Core projects	48,377	-	48,377
TOTAL FUNDS	<u>935,933</u>	<u>33,975</u>	<u>969,908</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	651,831	(617,856)	33,975
Restricted funds			
Core projects	68,125	(68,125)	-
TOTAL FUNDS	<u>719,956</u>	<u>(685,981)</u>	<u>33,975</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	887,556	86,522	974,078
Restricted funds			
Core projects	48,377	-	48,377
TOTAL FUNDS	<u>935,933</u>	<u>86,522</u>	<u>1,022,455</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,421,718	(1,335,196)	86,522
Restricted funds			
Core projects	100,879	(100,879)	-
TOTAL FUNDS	<u>1,522,597</u>	<u>(1,436,075)</u>	<u>86,522</u>

Restricted Funds

All restricted funds are for the core purposes of the charity.

ESC Lottery Fund

Amounts received from ESC Lottery fund were a contribution towards equipment for the sports hall.

Singleton Birch

Amounts received from Singleton Birch were a contribution towards equipment for day services.

Voluntary Action

Amounts received from Voluntary Action were a contribution towards equipment.

Charities Trust Natwest

Amounts received from Charities Trust Natwest were a contribution towards the installation of new windows.

The Neighbourly Foundation

Amounts received from The Neighbourly Foundation were a contribution towards the installation of new front doors.

NHS

Amounts received from NHS were a contribution towards the cost of a PHB Pilot.

18. RELATED PARTY DISCLOSURES

Gifts of £72,782 (2023:£53,880) were receivable during the year from Rock Caistor Ltd. Rock Caistor Ltd owed the charitable company a balance of £44,211 (2023:£92,492) at the year end.

Gifts of £35,951 (2023:£38,950) were receivable during the year from Rock Social Enterprise Ltd. Rock Social Enterprise Ltd owed the charitable company a balance of £13,458 (2023:£7,218) at the year end.

Gifts of £21,822 (2023:£Nil) were receivable during the year from Rock Community Hub Ltd. Rock Community Hub Ltd owed Rock Foundation UK Limited £6,245 (2023:£1,692).

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	569,437	484,028
Charitable activities		
Charitable activities	7,570	7,863
Service provisions	166,585	123,244
Grants	59,049	96,449
	<hr/>	<hr/>
	233,204	227,556
Other income		
Kickstart grant income	-	8,372
	<hr/>	<hr/>
Total incoming resources	802,641	719,956
EXPENDITURE		
Charitable activities		
Trustees' salaries	47,328	42,400
Trustees' social security	5,227	4,835
Trustees' pension contributions	1,225	1,085
Wages and labour	345,705	254,321
Social security	10,209	6,922
Pensions	3,965	2,377
Rates and water	7,855	7,571
Insurance	14,202	13,404
Light and heat	30,433	37,407
Telephone	6,912	4,705
Postage and stationery	1,576	2,089
Advertising	29,964	3,723
Sundries	6,452	3,912
Purchases	67,512	56,254
Motor	11,650	35,017
Repairs	45,495	120,458
Computer and internet costs	7,985	1,827
Ebay and paypal fees	594	630
Travel	400	1,181
Professional fees	17,399	16,379
Card charges	1,558	2,224
Depreciation of tangible fixed assets	34,650	30,547
Bank loan interest	28,242	16,285
	<hr/>	<hr/>
	726,538	665,553
Support costs		
Other		
Wages	18,195	14,147
Carried forward	18,195	14,147

This page does not form part of the statutory financial statements

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Other		
Brought forward	18,195	14,147
Social security	537	364
Insurance	747	726
Light and heat	1,602	1,968
Telephone	364	238
Postage and stationery	83	99
	<hr/>	<hr/>
	21,528	17,542
 Governance costs		
Accountancy	2,028	2,886
	<hr/>	<hr/>
Total resources expended	750,094	685,981
	<hr/>	<hr/>
Net income	<u>52,547</u>	<u>33,975</u>