

ROCK FOUNDATION UK LIMITED

England & Wales · Charity number 1126626

Details

Status Registered

Legal form Charitable company

Company number [06585052](#)

Registered 2008-11-10

Register [View on the Charity Commission register](#)

Contact

Address 39-41 Heneage Road
Grimsby
DN32 9ES

Phone 01472488026

Email office@rockfoundation.org.uk

Website www.rockfoundation.org.uk

Activities

Objects: THE OBJECT OF THE COMPANY IS TO PROVIDE SUPPORT, GUIDANCE AND ASSISTANCE TO PEOPLE WITH MENTAL AND PHYSICAL LEARNING DIFFICULTIES THIS IS TO BE PROVIDED BY EDUCATION, TRAINING, FINANCIAL ASSISTANCE, RAISING AWARENESS, SUPPORT GROUPS AND ANY OTHER MEANS NECESSARY TO ACHIEVE THE OBJECTIVES OF THE ORGANISATION

Activities: To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE LOCAL
- Lincolnshire
- North East Lincolnshire
- North Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£742,248	£678,284	£1,086,419	31
2024-03-31	£802,641	£750,094	£1,022,455	33
2023-03-31	£719,956	£685,981	£969,908	27
2022-03-31	£723,240	£593,494	£935,933	26
2021-03-31	£991,841	£717,742	£805,787	24

Trustees

Name	Role	Appointed
Howard Ronald Page		2024-02-02
PAMELA EILEEN HODGE		
Rev Erin Butler		2025-03-13
Rosalind Jane Page		2024-02-02

ROCK FOUNDATION UK LIMITED

England & Wales - Charity number 1126626

Accounts

REGISTERED COMPANY NUMBER: 06585052 (England and Wales)
REGISTERED CHARITY NUMBER: 1126626

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Rock Foundation UK Limited

Rock Foundation UK Limited

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Rock Foundation UK Limited (Registered number: 06585052)

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:-

- a) Helping them to advance in life and helping to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advance education.
- c) Relieving unemployment.

Public benefit

Providing recreational and leisure time activity in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Rock Foundation UK Limited (Registered number: 06585052)

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We would first like to thank all our funders for their support and all our volunteers and staff who without everybody's help it would not have been possible.

Rock was started by a parent of a special needs child who, having explored the availability of training for over 18's discovered that very little was available. She subsequently decided to start Rock Foundation to provide young people and adults, and the disadvantaged, work experience and supported workshops so that they could achieve their potential in life, and we now serve more than ninety adults with learning disabilities every week.

During the last financial year, Rock Foundation continued to provide support services to its targeted client groups. These included a wide range of workshops such as, art and craft, woodwork, puppetry, cookery, baking, computers, healthy living, needlework, furniture restoration, horticulture, DIY, baking, sport, laser and craft etc, alongside courses in independence and work skills, community living and transportation. Our annual awards evening at the Town Hall was a great success with the Rock Choir making a special performance. With great remarks from our honoured Guest who presented the awards and all those who came to celebrate our students success. Our choir also performed for our local Fishermen and Docks open day and made a special performance at our talent show.

Rock Foundation UK Ltd has continued to further its work with the local community by working with a network of local and regional companies and donors.

We have also continued to wholesale our laser products through Potter's House. Although sales have dropped due to so many shops closing, they do help to financially underpin our work. This accompanies our ongoing work in utilising online sales avenues such as Etsy, and physical retail spaces at our Caistor site. We are seeking to continue to grow this in coming years to increase our financial resilience and service sustainability.

Our supported housing at Caistor accommodates 6 residents as well as intermittent respite placements. Caistor Day services are doing well with 20 service users. The Tea Room has continued to grow, and we are very proud of our team, as we are of all our workers in Caistor and Grimsby.

We also have a community allotment at Caistor run by our fantastic volunteers. The produce from our allotment is also providing produce for our Tea Room and a small income with the sale of plants as well. Our Polly tunnel in Grimsby is also very popular with our students.

This year we were able to install solar panels at our Caistor and Grimsby site. New outside gym was also purchased for our Caistor Site and an Artic Cabin for retail training. New windows, boiler and pipe work were also done at our Caistor site with the thanks of grant funding. Could we thank all our grant funders, without their support we would never have been able to purchase these goods and improve the site.

We would like to thank all our supporters for their continued assistance by way of donations, and all individuals, faith groups and other organisations who have supported Rock Foundation UK Ltd.

We would also like to extend a very big thank you to all our volunteers as without them it would be impossible to continue the work of Rock Foundation.

Rock Foundation UK Limited (Registered number: 06585052)

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Volunteer review

We continue to be blessed by excellent volunteers; many have worked for the charity for many years. Our volunteers come from a wide range of organisations, backgrounds, and experiences, representing a wide cross section of our community.

Number of volunteers this year has been outstanding with a total of 34 over our 2 sites contributed a total of around 10630 hours across the last year, equating to roughly 204 hours per week in volunteer time. Our regular volunteers therefore contributed approximately £129,968 between them at a combined value of around £12.20 per hour.

We also receive help from many casual volunteers throughout the year, whose valuable contribution is difficult to quantify, but incredibly significant. These people come to help with specific short-term projects or events, offer a few days when they are available, or attend on short term placement from training agencies.

We estimate to have received approximately 450 such volunteering hours, placing our grand total of around £5,490.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to monitor unrestricted funds which are free reserves of the charity to achieve a minimum level of £95,000. This will provide sufficient funds to cover management, administration, support costs and to respond to emergency applications for grants which arise from time to time.

Incoming resources for the year amounted to £742,248 (2024:£802,641) and resources expended £678,284 (2024:£750,904). Free reserves at the year-end were £1,038,042 (2024:£974,078).

FUTURE PLANS

As always plans are in place to maximise the use of our current resources, develop new services and increase our intake of service users.

Our aim is to continue to move our supported living facility towards being fully occupied. This year we have had more respite clients use our services and have 3 awaiting funding to be able to move in 24/7. The aim of the service is to provide excellent care for adults with learning disabilities. This is a non-profit venture which stands in contrast to the commercialised provision of care and support that proliferates locally, and places shareholders before clients. Our aim is to continue to build positive relationships with funders, as well as diversifying our social enterprise output from the site, to build further resilience into the project.

Further developments include an ongoing maintenance project for our Grimsby site with funding being sought for new window. This is as well as the ongoing expansion of our gardening project at Grimsby and Caistor around growing high-quality produce for our residents, tearooms, and the public, whilst providing an excellent set of training opportunities for our members. We are seeking further funding to be able to continue to modernise our Grimsby site and hope to start later in the year.

This year present climate

At present our reserves are good, but as a board this is something that needs to be looked at on a regular basis. As a charity we feel confident about the future, but we are aware this can change. We feel we have tried to look at every eventuality. Some concerns include; lack of volunteers, lack of day students, financial loss of income due to another lock down, and cost of utilities and fuel.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association incorporated 6 May, 2008 as amended by written resolution dated 22 October, 2008 and 29 July, 2014 respectively.

Rock Foundation UK Limited (Registered number: 06585052)

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity seeks to appoint trustees from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board. Each trustee is given a job description which utilises their skills.

Organisational structure

The CEO makes day to day decisions with regards to the general running of the charity. Trustees make decisions on management salaries, development and expansion and any other major decisions.

Induction and training of new trustees

We have a policy for induction and training of trustees. As stated in our policy each trustee receives a training pack and will also spend a day with our CEO explaining the role of the trustee.

Risk management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirms that systems are in place to monitor and control these risks and ensure that the necessary steps can be taken when appropriate. Any major risks to which the charity is exposed will be reviewed in an emergency trustees meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06585052 (England and Wales)

Registered Charity number
1126626

Registered office
39-41 Heneage Road
Grimsby
North East Lincs
DN32 9ES

Trustees

Ms P E Hodge Director
Miss S Howard Director (resigned 4.3.25)
M Scarrott Director
Mrs R J Page Teacher
H R Page Self Employed
E Butler Clergy (appointed 13.3.25)

Bankers

National Westminster Bank Plc
66 Victoria Street
Grimsby
DN32 9ES

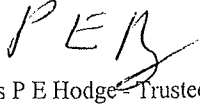
Senior staff

Miss P E Hodge

Approved by order of the board of trustees on 1 October 2025 and signed on its behalf by:

Rock Foundation UK Limited (Registered number: 06585052)

Report of the Trustees
for the Year Ended 31 March 2025

A handwritten signature in black ink, appearing to read 'P E Hodge', with a stylized flourish at the end.

Ms P E Hodge - Trustee

Independent Examiner's Report to the Trustees of
Rock Foundation UK Limited

Independent examiner's report to the trustees of Rock Foundation UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard FCA

1 October 2025

Rock Foundation UK Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

		Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	506,731	-	506,731	569,437
Charitable activities	3				
Core projects		222,364	4,753	227,117	233,204
Other income		8,400	-	8,400	-
Total		<u>737,495</u>	<u>4,753</u>	<u>742,248</u>	<u>802,641</u>
EXPENDITURE ON					
Charitable activities	4				
Core projects		<u>673,531</u>	<u>4,753</u>	<u>678,284</u>	<u>750,094</u>
NET INCOME		63,964	-	63,964	52,547
RECONCILIATION OF FUNDS					
Total funds brought forward		974,078	48,377	1,022,455	969,908
TOTAL FUNDS CARRIED FORWARD		<u><u>1,038,042</u></u>	<u><u>48,377</u></u>	<u><u>1,086,419</u></u>	<u><u>1,022,455</u></u>

The notes form part of these financial statements

Rock Foundation UK Limited (Registered number: 06585052)

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	792,176	190,083	982,259	801,690
CURRENT ASSETS					
Stocks	11	11,000	-	11,000	6,000
Debtors	12	151,151	-	151,151	120,888
Cash at bank and in hand		405,661	-	405,661	442,861
		<u>567,812</u>	<u>-</u>	<u>567,812</u>	<u>569,749</u>
CREDITORS					
Amounts falling due within one year	13	(86,979)	(141,706)	(228,685)	(44,817)
		<u>480,833</u>	<u>(141,706)</u>	<u>339,127</u>	<u>524,932</u>
NET CURRENT ASSETS					
		<u>480,833</u>	<u>(141,706)</u>	<u>339,127</u>	<u>524,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,273,009	48,377	1,321,386	1,326,622
CREDITORS					
Amounts falling due after more than one year	14	(234,967)	-	(234,967)	(304,167)
		<u>1,038,042</u>	<u>48,377</u>	<u>1,086,419</u>	<u>1,022,455</u>
NET ASSETS					
		<u>1,038,042</u>	<u>48,377</u>	<u>1,086,419</u>	<u>1,022,455</u>
FUNDS	17				
Unrestricted funds				1,038,042	974,078
Restricted funds				<u>48,377</u>	<u>48,377</u>
TOTAL FUNDS				<u>1,086,419</u>	<u>1,022,455</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Rock Foundation UK Limited (Registered number: 06585052)

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 October 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P E Hodge', with a stylized flourish at the end.

P E Hodge - Trustee

The notes form part of these financial statements

Rock Foundation UK Limited

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	277,370	156,468
Interest paid		<u>(24,905)</u>	<u>(28,242)</u>
Net cash provided by operating activities		<u>252,465</u>	<u>128,226</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(225,421)</u>	<u>(9,888)</u>
Net cash used in investing activities		<u>(225,421)</u>	<u>(9,888)</u>
 Cash flows from financing activities			
Loan repayments in year		(89,149)	(39,200)
Loan interest		<u>24,905</u>	<u>28,242</u>
Net cash used in financing activities		<u>(64,244)</u>	<u>(10,958)</u>
 Change in cash and cash equivalents in the reporting period		<u>(37,200)</u>	<u>107,380</u>
Cash and cash equivalents at the beginning of the reporting period		<u>442,861</u>	<u>335,481</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>405,661</u></u>	<u><u>442,861</u></u>

The notes form part of these financial statements

Rock Foundation UK Limited

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	63,964	52,547
Adjustments for:		
Depreciation charges	44,851	34,650
Interest paid	24,905	28,242
Increase in stocks	(5,000)	-
(Increase)/decrease in debtors	(30,263)	22,156
Increase in creditors	178,913	18,873
Net cash provided by operations	277,370	156,468

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	442,861	(37,200)	405,661
	442,861	(37,200)	405,661
Debt			
Debts falling due within 1 year	(15,712)	(4,955)	(20,667)
Debts falling due after 1 year	(304,167)	69,200	(234,967)
	(319,879)	64,245	(255,634)
Total	122,982	27,045	150,027

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacy income is received by way of donations and gifts is included in full in the statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes entitled to the grant. Grants received in relation to capital expenditure are recognised as deferred income when received and are recognised in the Statement of Financial Activities on the same basis on which the asset is depreciated.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings 20% Straight Line

Motor Vehicles 20% Straight Line

Freehold property

-Building 2% Straight Line

-Commercial Kitchens 5% Straight Line

-Public Toilet Facilities 6.67% Straight Line

-Residential Kitchens 10% Straight Line

-Residential Bathrooms 10% Straight Line

-Heating Systems 10% Straight Line

-Alarm Systems 10% Straight Line

Land is not depreciated.

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £250 are not capitalised.

Rock Foundation UK Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the trustees report.

Specific services provided by other organisations are recognised in the statement of financial expenditure and donations and charitable expenditure.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations and gifts	506,731	569,437
	<u> </u>	<u> </u>

Rock Foundation UK Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25 £	31.3.24 £
Charitable activities	Core projects	5,426	7,570
Service provisions	Core projects	216,938	166,585
Grants	Core projects	4,753	59,049
		<u>227,117</u>	<u>233,204</u>

Grants received, included in the above, are as follows:

	31.3.25 £	31.3.24 £
Lloyds	-	420
Groundwork UK	698	375
Garfield Weston	-	25,000
E Bank Go	-	500
NHS	-	12,500
The Neighbourly Foundation	-	8,736
The Charities Trust Natwest	-	3,500
Voluntary Action	-	3,588
Singleton Birch	-	3,516
Lottery Fund	-	914
Grantscape	743	-
The Baily Thomas	1,645	-
West Lindsey District Council	1,667	-
	<u>4,753</u>	<u>59,049</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Core projects	<u>653,065</u>	<u>25,219</u>	<u>678,284</u>

Rock Foundation UK Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Core projects	23,119	2,100	25,219
	<u>23,119</u>	<u>2,100</u>	<u>25,219</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	44,852	34,650
	<u>44,852</u>	<u>34,650</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.25	31.3.24
	£	£
Trustees' salaries	51,071	47,328
Trustees' social security	5,792	5,227
Trustees' pension contributions to money purchase schemes	1,321	1,225
	<u>58,184</u>	<u>53,780</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	425,628	411,228
Social security costs	21,695	15,973
Other pension costs	6,522	5,190
	<u>453,845</u>	<u>432,391</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	31	33
Core	<u>31</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

Rock Foundation UK Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	569,437	-	569,437
Charitable activities			
Core projects	200,450	32,754	233,204
Total	<u>769,887</u>	<u>32,754</u>	<u>802,641</u>
EXPENDITURE ON			
Charitable activities			
Core projects	717,340	32,754	750,094
NET INCOME	52,547	-	52,547
RECONCILIATION OF FUNDS			
Total funds brought forward	921,531	48,377	969,908
TOTAL FUNDS CARRIED FORWARD	<u>974,078</u>	<u>48,377</u>	<u>1,022,455</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	870,155	134,505	45,840	1,050,500
Additions	104,715	120,706	-	225,421
At 31 March 2025	<u>974,870</u>	<u>255,211</u>	<u>45,840</u>	<u>1,275,921</u>
DEPRECIATION				
At 1 April 2024	108,826	113,842	26,142	248,810
Charge for year	18,102	19,652	7,098	44,852
At 31 March 2025	<u>126,928</u>	<u>133,494</u>	<u>33,240</u>	<u>293,662</u>
NET BOOK VALUE				
At 31 March 2025	<u>847,942</u>	<u>121,717</u>	<u>12,600</u>	<u>982,259</u>
At 31 March 2024	<u>761,329</u>	<u>20,663</u>	<u>19,698</u>	<u>801,690</u>

Rock Foundation UK Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. STOCKS

	31.3.25	31.3.24
	£	£
Stocks	11,000	6,000

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	151,151	120,888

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 15)	20,667	15,712
Social security and other taxes	7,896	5,907
Other creditors	200,122	23,198
	228,685	44,817

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see note 15)	234,967	304,167

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	20,667	15,712
Amounts falling between one and two years:		
Bank loans - 1-2 years	20,667	15,712
Amounts falling due between two and five years:		
Bank loans - 2-5 years	62,002	47,135
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	152,298	241,320

Rock Foundation UK Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25 £	31.3.24 £
Bank loans	<u>255,634</u>	<u>319,879</u>

CAF Bank Ltd have secured fixed charges over the freehold property 39-43 Heneage Road, Grimsby, DN32 9ES and Top House Farm, Grimsby Road, Caistor, LN7 6RJ.

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	974,078	63,964	1,038,042
Restricted funds			
Core projects	48,377	-	48,377
TOTAL FUNDS	<u>1,022,455</u>	<u>63,964</u>	<u>1,086,419</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	737,495	(673,531)	63,964
Restricted funds			
Core projects	4,753	(4,753)	-
TOTAL FUNDS	<u>742,248</u>	<u>(678,284)</u>	<u>63,964</u>

Rock Foundation UK Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	921,531	52,547	974,078
Restricted funds			
Core projects	48,377	-	48,377
TOTAL FUNDS	<u>969,908</u>	<u>52,547</u>	<u>1,022,455</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	769,887	(717,340)	52,547
Restricted funds			
Core projects	32,754	(32,754)	-
TOTAL FUNDS	<u>802,641</u>	<u>(750,094)</u>	<u>52,547</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	921,531	116,511	1,038,042
Restricted funds			
Core projects	48,377	-	48,377
TOTAL FUNDS	<u>969,908</u>	<u>116,511</u>	<u>1,086,419</u>

Rock Foundation UK Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,507,382	(1,390,871)	116,511
Restricted funds			
Core projects	37,507	(37,507)	-
TOTAL FUNDS	<u>1,544,889</u>	<u>(1,428,378)</u>	<u>116,511</u>

Restricted Funds

All restricted funds are for the core purposes of the charity.

Groundwork UK

Amounts received from Groundwork UK were a contribution towards new windows and doors at the caistor site.

Grantscape

Amounts received from Grantscape were a contribution towards solar panels at the Grimsby site.

West Lindsey District Council

Amounts received from West Lindsey Council were a contribution towards solar panels at the caistor site.

Sports England

Amounts received from Sports England were a contribution towards sports equipment.

North East Lincolnshire Council

Amounts received from North East Lincolnshire Council were a contribution towards a composter.

Singleton Birch

Amounts received from Singleton Birch were a contribution towards a monitors, swings and tables.

The Baily Thomas

Amounts received from The Baily Thomas were a contribution towards a woodwork machinery and tools..

Rock Foundation UK Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. RELATED PARTY DISCLOSURES

Gifts of £Nil (2024:£72,782) were receivable during the year from Rock Caistor Ltd. Rock Caistor Ltd owed the charitable company a balance of £62,671 (2024:£44,211) at the year end.

Gifts of £28,909 (2024:£35,951) were receivable during the year from Rock Social Enterprise Ltd. Rock Social Enterprise Ltd owed the charitable company a balance of £23,819 (2024:£13,458) at the year end.

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	506,731	569,437
Charitable activities		
Charitable activities	5,426	7,570
Service provisions	216,938	166,585
Grants	4,753	59,049
	227,117	233,204
Other income		
Rent received	8,400	-
	742,248	802,641
Total incoming resources		
EXPENDITURE		
Charitable activities		
Trustees' salaries	51,071	47,328
Trustees' social security	5,792	5,227
Trustees' pension contributions	1,321	1,225
Wages and labour	355,829	345,705
Social security	15,108	10,209
Pensions	5,201	3,965
Rates and water	8,059	7,855
Insurance	20,850	14,202
Light and heat	39,041	30,433
Telephone	6,143	6,912
Postage and stationery	2,294	1,576
Advertising	5,636	29,964
Sundries	5,144	6,452
Purchases	4,051	67,512
Motor	13,448	11,650
Repairs	22,266	45,495
Computer and internet costs	9,215	7,985
Ebay and paypal fees	608	594
Travel	1,652	400
Professional fees	11,447	17,399
Card charges	(867)	1,558
Depreciation of tangible fixed assets	44,851	34,650
Bank loan interest	24,905	28,242
	653,065	726,538
Support costs		
Other		
Wages	18,728	18,195
Carried forward	18,728	18,195

This page does not form part of the statutory financial statements

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Other		
Brought forward	18,728	18,195
Social security	795	537
Insurance	1,097	747
Light and heat	2,055	1,602
Telephone	323	364
Postage and stationery	121	83
	23,119	21,528
 Governance costs		
Accountancy	2,100	2,028
Total resources expended	678,284	750,094
Net income	63,964	52,547

ROCK FOUNDATION UK LIMITED

England & Wales - Charity number 1126626

Accounts

REGISTERED COMPANY NUMBER: 06585052 (England and Wales)
REGISTERED CHARITY NUMBER: 1126626

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Rock Foundation UK Limited

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:-

- a) Helping them to advance in life and helping to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advance education.
- c) Relieving unemployment.

Public benefit

Providing recreational and leisure time activity in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We would first like to thank all our funders for their support and all our volunteers and staff who without everybody's help it would not have been possible.

Rock was started by a parent of a special needs child who, having explored the availability of training for over 18's discovered that very little was available. She subsequently decided to start Rock Foundation to provide young people and adults, and the disadvantaged, work experience and supported workshops so that they could achieve their potential in life, and we now serve more than ninety adults with learning disabilities every week.

During the last financial year, Rock Foundation continued to provide support services to its targeted client groups. These included a wide range of workshops such as, art and craft, woodwork, puppetry, cookery, baking, computers, healthy living, needlework, furniture restoration, horticulture, DIY, baking, and laser craft etc, alongside courses in independence and work skills, community living and transportation. Our annual awards evening at the Town Hall was a great success with the Rock Choir making a special performance. With great remarks from our Deputy Mayor and other guests. Our choir also performed for our local Fishermen and Docks open day and made a special performance at our talent show.

Rock Foundation UK Ltd has continued to further its work with the local community by working with a network of local and regional companies and donors.

The food bank has now moved into its new premises. It was agreed by the trustees for the food bank to become independent from our Rock Charity and is operating under the new charity Rock Community Hub CIO.

We have also continued to wholesale our laser products through Potter's House. Although sales have dropped due to so many shops closing, they do help to financially underpin our work. This accompanies our ongoing work in utilising online sales avenues such as Etsy, and physical retail spaces at our Caistor site. We are seeking to continue to grow this in coming years to increase our financial resilience and service sustainability.

Our supported housing at Caistor accommodates 6 residents as well as intermittent respite placements. Caistor Day services are doing well with 20 service users. The Tea Room has continued to grow, and we are very proud of our team, as we are of all of our workers in Caistor and Grimsby.

We also have a community allotment at Caistor run by our fantastic volunteers. The produce from our allotment is also providing produce for our Tea Room and a small income with the sale of plants as well. We were also grateful for a grant from the Bishop's Fund to be able to purchase a Hotbin mega. Our Polly tunnel in Grimsby is also very popular with our students.

After a break in in September where our tractor and garden equipment were stolen, we are so grateful to the general public, companies and grant organisations who donated to us so we could purchase new equipment.

This year we were granted planning at our Caistor site to put in solar panels which will be installed later in the year. New front doors were also purchased for our Heneage site and a disabled roundabout and sensory room for Caistor. Could we thank all our grant funders, without their support we would never have been able to purchase these goods.

We would like to thank all our supporters for their continued assistance by way of donations, and all individuals, faith groups and other organisations who have supported Rock Foundation UK Ltd.

We would also like to extend a very big thank you to all our volunteers as without them it would be impossible to continue the work of Rock Foundation.

ACHIEVEMENT AND PERFORMANCE

Volunteer review

We continue to be blessed by excellent volunteers; many have worked for the charity for many years.

Our volunteers come from a wide range of organisations, backgrounds, and experiences, representing a wide cross section of our community.

Number of volunteers this year has been outstanding with a total of 34 over our 2 sites contributed a total of around 7934 hours across the last year, equating to roughly 155 hours per week in volunteer time.

Our regular volunteers therefore contributed approximately £91,241 between them at a combined value of around £11.50 per hour. We also receive help from many casual volunteers throughout the year, whose valuable contribution is difficult to quantify, but incredibly significant.

These people come to help with specific short term projects or events, offer a few days when they are available, or attend on short term placement from training agencies. We estimate to have received approximately 450 such volunteering hours, placing our grand total of around £5,175.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to monitor unrestricted funds which are free reserves of the charity to achieve a minimum level of £95,000. This will provide sufficient funds to cover management, administration, support costs and to respond to emergency applications for grants which arise from time to time.

Incoming resources for the year amounted to £802,641 (2023:£719,956) and resources expended £750,094 (2023: £685,981). Free reserves at the year-end were £974,078 (2023:£921,531).

FUTURE PLANS

As always plans are in place to maximise the use of our current resources, develop new services and increase our intake of service users.

Our aim is to continue to move our supported living facility towards being fully occupied. This year we have had more respite clients use our services. The aim of the service is to provide excellent care for adults with learning disabilities. This is a non-profit venture which stands in contrast to the commercialised provision of care and support that proliferates locally, and places shareholders before clients. Our aim is to continue to build positive relationships with funders, as well as diversifying our social enterprise output from the site, to build further resilience into the project.

Further developments include an ongoing maintenance project for our Grimsby site with funding being sought for new windows and solar panels. This is as well as the ongoing expansion of our gardening project at Grimsby and Caistor around growing high-quality produce for our residents, tearooms, and the public, whilst providing an excellent set of training opportunities for our members.

We are seeking further funding to be able to modernise our Grimsby site

This year present climate

At present our reserves are good, but as a board this is something that needs to be looked at on a regular basis.

As a charity we feel confident about the future, but we are aware this can change. We feel we have tried to look at every eventuality.

Some concerns - Lack of volunteers. Lack of day students. Financial loss of income due to another lock down and cost of utilities and fuel.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association incorporated 6 May, 2008 as amended by written resolution dated 22 October, 2008 and 29 July, 2014 respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity seeks to appoint trustees from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board. Each trustee is given a job description which utilises their skills.

Organisational structure

The CEO makes day to day decisions with regards to the general running of the charity. Trustees make decisions on management salaries, development and expansion and any other major decisions.

Induction and training of new trustees

We have a policy for induction and training of trustees. As stated in our policy each trustee receives a training pack and will also spend a day with our CEO explaining the role of the trustee.

Risk management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirms that systems are in place to monitor and control these risks and ensure that the necessary steps can be taken when appropriate. Any major risks to which the charity is exposed will be reviewed in an emergency trustees meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06585052 (England and Wales)

Registered Charity number

1126626

Registered office

39-41 Heneage Road
Grimsby
North East Lincs
DN32 9ES

Trustees

R J K Burrell Director (resigned 4.12.23)
Ms P E Hodge Director
Miss S Howard Director
M Scarrott Director
Mrs R J Page (appointed 2.2.24)
H R Page (appointed 2.2.24)

Bankers

National Westminster Bank Plc
66 Victoria Street
Grimsby
DN32 9ES

Senior staff

Miss P E Hodge

Approved by order of the board of trustees on 10 September 2024 and signed on its behalf by:

Ms P E Hodge - Trustee

Independent Examiner's Report to the Trustees of
Rock Foundation UK Limited

Independent examiner's report to the trustees of Rock Foundation UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard FCA

10 September 2024

Rock Foundation UK Limited

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	569,437	-	569,437	484,028
Charitable activities	3				
Core projects		200,450	32,754	233,204	156,491
General		-	-	-	2,940
Core projects-Restricted		-	-	-	68,125
Other income		-	-	-	8,372
Total		<u>769,887</u>	<u>32,754</u>	<u>802,641</u>	<u>719,956</u>
EXPENDITURE ON					
Charitable activities	4				
Core projects		717,340	32,754	750,094	615,435
General		-	-	-	2,421
Core projects-Restricted		-	-	-	68,125
Total		<u>717,340</u>	<u>32,754</u>	<u>750,094</u>	<u>685,981</u>
NET INCOME		52,547	-	52,547	33,975
RECONCILIATION OF FUNDS					
Total funds brought forward		921,531	48,377	969,908	935,933
TOTAL FUNDS CARRIED FORWARD		<u><u>974,078</u></u>	<u><u>48,377</u></u>	<u><u>1,022,455</u></u>	<u><u>969,908</u></u>

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet

31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	753,313	48,377	801,690	826,452
CURRENT ASSETS					
Stocks	11	6,000	-	6,000	6,000
Debtors	12	120,888	-	120,888	143,044
Cash at bank and in hand		442,861	-	442,861	335,481
		<u>569,749</u>	<u>-</u>	<u>569,749</u>	<u>484,525</u>
CREDITORS					
Amounts falling due within one year	13	(44,817)	-	(44,817)	(37,631)
NET CURRENT ASSETS		<u>524,932</u>	<u>-</u>	<u>524,932</u>	<u>446,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,278,245	48,377	1,326,622	1,273,346
CREDITORS					
Amounts falling due after more than one year	14	(304,167)	-	(304,167)	(303,438)
NET ASSETS		<u>974,078</u>	<u>48,377</u>	<u>1,022,455</u>	<u>969,908</u>
FUNDS	17				
Unrestricted funds				974,078	921,531
Restricted funds				<u>48,377</u>	<u>48,377</u>
TOTAL FUNDS				<u>1,022,455</u>	<u>969,908</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2024 and were signed on its behalf by:

P E Hodge - Trustee

Rock Foundation UK Limited

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	156,468	109,339
Interest paid		(28,242)	(16,285)
Net cash provided by operating activities		<u>128,226</u>	<u>93,054</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,888)	(21,000)
Net cash used in investing activities		<u>(9,888)</u>	<u>(21,000)</u>
Cash flows from financing activities			
Loan repayments in year		(39,200)	(93,121)
Loan interest		28,242	16,285
Net cash used in financing activities		<u>(10,958)</u>	<u>(76,836)</u>
Change in cash and cash equivalents in the reporting period		<u>107,380</u>	<u>(4,782)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>335,481</u>	<u>340,263</u>
Cash and cash equivalents at the end of the reporting period		<u><u>442,861</u></u>	<u><u>335,481</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	52,547	33,975
Adjustments for:		
Depreciation charges	34,650	30,547
Interest paid	28,242	16,285
Decrease in debtors	22,156	25,324
Increase in creditors	18,873	3,208
Net cash provided by operations	<u>156,468</u>	<u>109,339</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>335,481</u>	<u>107,380</u>	<u>442,861</u>
	<u>335,481</u>	<u>107,380</u>	<u>442,861</u>
Debt			
Debts falling due within 1 year	(27,399)	11,687	(15,712)
Debts falling due after 1 year	<u>(303,438)</u>	<u>(729)</u>	<u>(304,167)</u>
	<u>(330,837)</u>	<u>10,958</u>	<u>(319,879)</u>
Total	<u>4,644</u>	<u>118,338</u>	<u>122,982</u>

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacy income is received by way of donations and gifts is included in full in the statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes entitled to the grant. Grants received in relation to capital expenditure are recognised in the Statement of Financial Activities when the charity becomes entitled to the grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings 20% Straight Line

Motor Vehicles 20% Straight Line

Freehold property

-Building 2% Straight Line

-Commercial Kitchens 5% Straight Line

-Public Toilet Facilities 6.67% Straight Line

-Residential Kitchens 10% Straight Line

-Residential Bathrooms 10% Straight Line

-Heating Systems 10% Straight Line

-Alarm Systems 10% Straight Line

Land is not depreciated.

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £250 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the trustees report.

Specific services provided by other organisations are recognised in the statement of financial expenditure and donations and charitable expenditure.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations and gifts	569,437	484,028

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Charitable activities	Core projects	7,570	7,863
Service provisions	Core projects	166,585	123,244
Grants	Core projects	59,049	25,384
Grants	General	-	2,940
Grants	Core projects-Restricted	-	68,125
		233,204	227,556

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Lloyds	420	-
Bernard Sunley Foundation	-	4,000
NELC Hardship	-	30,000
The Morrisons Foundation	-	22,000
Sainsburys	-	385
Groundwork UK	375	1,125
Garfield Weston	25,000	25,000
Carried forward	25,795	82,510

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.24	31.3.23
	£	£
Brought forward	25,795	82,510
The National SW, NGS CG & Award	-	5,000
Arnold Clark Automotive	-	1,000
Luncheon Club	-	5,000
E Bank Go	500	-
NHS	12,500	-
The Neighbourly Foundation	8,736	-
The Charities Trust Natwest	3,500	-
Voluntary Action	3,588	-
Singleton Birch	3,516	-
Lottery Fund	914	-
	<u>59,049</u>	<u>93,510</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Core projects	<u>726,538</u>	<u>23,556</u>	<u>750,094</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core projects	<u>21,528</u>	<u>2,028</u>	<u>23,556</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>34,650</u>	<u>30,547</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.24	31.3.23
	£	£
Trustees' salaries	47,328	42,400
Trustees' social security	5,227	4,835
Trustees' pension contributions to money purchase schemes	1,225	1,085
	<u>53,780</u>	<u>48,320</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	411,228	310,868
Social security costs	15,973	12,121
Other pension costs	5,190	3,462
	<u>432,391</u>	<u>326,451</u>

Included in staff costs are salary and employers national insurance paid to and in relation to key management of £47,328 (2023:£42,400).

The average monthly number of employees during the year was as follows:

	31.3.24 33	31.3.23 26
Core	<u>33</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	484,028	-	484,028
Charitable activities			
Core projects	156,491	-	156,491
General	2,940	-	2,940
Core projects-Restricted	-	68,125	68,125
Other income	8,372	-	8,372
Total	<u>651,831</u>	<u>68,125</u>	<u>719,956</u>
EXPENDITURE ON			
Charitable activities			
Core projects	615,435	-	615,435
General	2,421	-	2,421
Core projects-Restricted	-	68,125	68,125
Total	<u>617,856</u>	<u>68,125</u>	<u>685,981</u>
NET INCOME	33,975	-	33,975
RECONCILIATION OF FUNDS			
Total funds brought forward	887,556	48,377	935,933
TOTAL FUNDS CARRIED FORWARD	<u>921,531</u>	<u>48,377</u>	<u>969,908</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	870,155	124,617	45,840	1,040,612
Additions	-	9,888	-	9,888
At 31 March 2024	870,155	134,505	45,840	1,050,500
DEPRECIATION				
At 1 April 2023	91,423	105,763	16,974	214,160
Charge for year	17,403	8,079	9,168	34,650
At 31 March 2024	108,826	113,842	26,142	248,810
NET BOOK VALUE				
At 31 March 2024	761,329	20,663	19,698	801,690
At 31 March 2023	778,732	18,854	28,866	826,452

11. STOCKS

	31.3.24 £	31.3.23 £
Stocks	6,000	6,000

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	120,888	143,044

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Bank loans and overdrafts (see note 15)	15,712	27,399
Social security and other taxes	5,907	2,608
Other creditors	23,198	7,624
	44,817	37,631

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 15)	304,167	303,438

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	15,712	27,399
Amounts falling between one and two years:		
Bank loans - 1-2 years	15,712	27,399
Amounts falling due between two and five years:		
Bank loans - 2-5 years	47,135	82,196
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	241,320	193,843

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	319,879	330,837

CAF Bank Ltd have secured fixed charges over the freehold property 39-43 Heneage Road, Grimsby, DN32 9ES and Top House Farm, Grimsby Road, Casitor, LN7 6RJ.

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	921,531	52,547	974,078
Restricted funds			
Core projects	48,377	-	48,377
TOTAL FUNDS	969,908	52,547	1,022,455

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	769,887	(717,340)	52,547
Restricted funds			
Core projects	32,754	(32,754)	-
TOTAL FUNDS	<u>802,641</u>	<u>(750,094)</u>	<u>52,547</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	887,556	33,975	921,531
Restricted funds			
Core projects	48,377	-	48,377
TOTAL FUNDS	<u>935,933</u>	<u>33,975</u>	<u>969,908</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	651,831	(617,856)	33,975
Restricted funds			
Core projects	68,125	(68,125)	-
TOTAL FUNDS	<u>719,956</u>	<u>(685,981)</u>	<u>33,975</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	887,556	86,522	974,078
Restricted funds			
Core projects	48,377	-	48,377
TOTAL FUNDS	<u>935,933</u>	<u>86,522</u>	<u>1,022,455</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,421,718	(1,335,196)	86,522
Restricted funds			
Core projects	100,879	(100,879)	-
TOTAL FUNDS	<u>1,522,597</u>	<u>(1,436,075)</u>	<u>86,522</u>

Restricted Funds

All restricted funds are for the core purposes of the charity.

ESC Lottery Fund

Amounts received from ESC Lottery fund were a contribution towards equipment for the sports hall.

Singleton Birch

Amounts received from Singleton Birch were a contribution towards equipment for day services.

Voluntary Action

Amounts received from Voluntary Action were a contribution towards equipment.

Charities Trust Natwest

Amounts received from Charities Trust Natwest were a contribution towards the installation of new windows.

The Neighbourly Foundation

Amounts received from The Neighbourly Foundation were a contribution towards the installation of new front doors.

NHS

Amounts received from NHS were a contribution towards the cost of a PHB Pilot.

18. RELATED PARTY DISCLOSURES

Gifts of £72,782 (2023:£53,880) were receivable during the year from Rock Caistor Ltd. Rock Caistor Ltd owed the charitable company a balance of £44,211 (2023:£92,492) at the year end.

Gifts of £35,951 (2023:£38,950) were receivable during the year from Rock Social Enterprise Ltd. Rock Social Enterprise Ltd owed the charitable company a balance of £13,458 (2023:£7,218) at the year end.

Gifts of £21,822 (2023:£Nil) were receivable during the year from Rock Community Hub Ltd. Rock Community Hub Ltd owed Rock Foundation UK Limited £6,245 (2023:£1,692).

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	569,437	484,028
Charitable activities		
Charitable activities	7,570	7,863
Service provisions	166,585	123,244
Grants	59,049	96,449
	233,204	227,556
Other income		
Kickstart grant income	-	8,372
Total incoming resources	802,641	719,956
EXPENDITURE		
Charitable activities		
Trustees' salaries	47,328	42,400
Trustees' social security	5,227	4,835
Trustees' pension contributions	1,225	1,085
Wages and labour	345,705	254,321
Social security	10,209	6,922
Pensions	3,965	2,377
Rates and water	7,855	7,571
Insurance	14,202	13,404
Light and heat	30,433	37,407
Telephone	6,912	4,705
Postage and stationery	1,576	2,089
Advertising	29,964	3,723
Sundries	6,452	3,912
Purchases	67,512	56,254
Motor	11,650	35,017
Repairs	45,495	120,458
Computer and internet costs	7,985	1,827
Ebay and paypal fees	594	630
Travel	400	1,181
Professional fees	17,399	16,379
Card charges	1,558	2,224
Depreciation of tangible fixed assets	34,650	30,547
Bank loan interest	28,242	16,285
	726,538	665,553
Support costs		
Other		
Wages	18,195	14,147
Carried forward	18,195	14,147

This page does not form part of the statutory financial statements

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Other		
Brought forward	18,195	14,147
Social security	537	364
Insurance	747	726
Light and heat	1,602	1,968
Telephone	364	238
Postage and stationery	83	99
	21,528	17,542
 Governance costs		
Accountancy	2,028	2,886
Total resources expended	750,094	685,981
Net income	52,547	33,975

ROCK FOUNDATION UK LIMITED

England & Wales - Charity number 1126626

Accounts

REGISTERED COMPANY NUMBER: 06585052 (England and Wales)
REGISTERED CHARITY NUMBER: 1126626

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Rock Foundation UK Limited

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Rock Foundation UK Limited

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:-

- a) Helping them to advance in life and helping to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advance education.
- c) Relieving unemployment.

Public benefit

Providing recreational and leisure time activity in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities We would first like to thank all our funders for their support and all our volunteers and staff who without everybody's help, it would not have been possible.

Rock was started by a parent of a special needs child who, having explored the availability of training for over 18's discovered that very little was available. She subsequently decided to start Rock Foundation to provide young people and adults, and the disadvantaged, work experience and supported workshops so that they could achieve their potential in life, and we now serve more than ninety adults with learning disabilities every week.

During the last financial year, Rock Foundation continued to provide support services to its targeted client groups. These included a wide range of workshops such as, art and craft, woodwork, puppetry, cookery, baking, computers, healthy living, needlework, furniture restoration, horticulture, DIY, baking, and laser craft etc, alongside courses in independence and work skills, community living and transportation. We were also able to take our students to Leeds to see Charlie and the Chocolate Factory which was kindly funded for us. Our annual awards evening at the Town Hall was a great success with the Rock Choir making a special performance. With great remarks from our Deputy Mayor and other guests.

Rock Foundation UK Ltd has continued to further its work with the local community by working with a network of local and regional companies and donors to supply our food bank. We have continued to be involved with the local food provider forum, acting in coalition to resolve food poverty in Northeast Lincolnshire. We have now moved to our new premises in Garibaldi Street and have been very busy this year doing much needed building repair. Unfortunately, vandals had destroyed the interior of the building and the roof and all the utilities. We are extremely grateful to Morrisons who paid for new electrics, Tronox who gave us a kitchen and did a lot of other building repairs and CPO who helped with the decorating. Other volunteers also gave so much of their time.

Over the past year's our food bank has experienced increasing levels of need. It was decided to set up a separate charity for the foodbank and the extra wrap around services we would be providing. The events of the last year have compounded our conviction that the help our community needs go way beyond a food parcel. Furthermore, we are a Fuel Bank partner for the Fuel Bank Foundation. With the successful acquisition of a new site for our Foodbank, the time seems right to expand our service to a Foodbank Plus model, which will seek to provide a more holistic service offering life skill, recovery, and employment sessions alongside our more practical support. Cadent have also agreed to fund us for two part time benefit advisors over the next two years.

We have also continued to wholesale our laser products through Potter's House; however, this has dropped to so many shops closing. But it does help to financially underpin our work. This accompanies our ongoing work in utilising online sales avenues such as Etsy, and physical retail spaces at our Caistor site. We are seeking to continue to grow this in coming years to increase our financial resilience, and service sustainability.

Our supported housing at Caistor with 7 residents as well as intermittent respite placements. Caistor Day services are doing well with 18 service users and now have increased the days from three to five per week.

Tea Room has continued to grow, and we are very proud of our team, as of all of our workers in Caistor and Grimsby.

We also have a community allotment at Caistor ran by our fantastic volunteers. The produce from our allotment is also providing produce for our tearoom and a small income with the sale of plants as well.

This year we are planning to put in a planning application for solar panels.

We would like to thank all our supporters for their continued assistance by way of donations, and all individuals, faith groups and other organisations who have supported Rock Foundation UK Ltd

Very big thank you to all our Volunteers as without them it would be impossible to continue the work of Rock Foundation.

ACHIEVEMENT AND PERFORMANCE

Volunteer review

We continue to be blessed by excellent volunteers; many have worked for the charity for many years.

Our volunteers come from a wide range of organisations, backgrounds, and experiences, representing a wide cross section of our community.

Our regular 46 volunteers contributed a total of around 12,958 hours across the last year, equating to roughly 249 hours per week in volunteer time, or 5.4 per person per week.

Our regular volunteers therefore contributed approximately £142,538 between them at a combined value of around £11 per hour.

We also receive help from many casual volunteers throughout the year, whose valuable contribution is difficult to quantify, but incredibly significant. These people come to help with a specific short term projects or events, offer a few days when they are available, or attend on short term placement from training agencies. We estimate to have received approximately 484 such volunteering hours, placing our grand total of around £5,324.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to monitor unrestricted funds which are free reserves of the charity to achieve a minimum level of £95,000. This will provide sufficient funds to cover management, administration, support costs and to respond to emergency applications for grants which arise from time to time.

Incoming resources for the year amounted to £700,364 (2022:£723,640) and resources expended £665,359 (2022: £593,494). Free reserves at the year-end were £922,561 (2022:£887,556).

FUTURE PLANS

As always plans are in place to maximise the use of our current resources, develop new services and increase our intake of service users.

Our aim is to continue to move our supported living facility towards being fully occupied. This year we have had more respite clients use our services. The aim of the service is to provide excellent care for adults with learning disabilities. This is a non-profit venture which stands in contrast to the commercialised provision of care and support that proliferates locally, and places shareholders before clients. Our aim is to continue to build positive relationships with funders, as well as diversifying our social enterprise output from the site, to build further resilience into the project.

Further developments include an ongoing maintenance project for our Grimsby site with funding being sort for new windows and doors. As well as the ongoing expansion of our gardening project at Grimsby and Caistor on growing high-quality produce for our residents, tearooms, and the public. Whilst providing an excellent set of training opportunities for our members.

We are looking for funding for a sensory room for our members and are in the process of putting in for planning for solar panels.

We have now completed the transfer of assets for Garibaldi Street for our new food bank. This year we will be looking at the refurbishment of the site, and the expansion of the services we offer.

This year present climate

At present our reserves are good. But as a board this is something that needs to be looked at on a regular basis.

As a charity we feel confident about the future, but we are aware this can change. We feel we have tried to look at every eventuality.

Some concerns - Lack of volunteers. Lack of day students. Financial loss of income due to another lock down and cost of utilities and fuel.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association incorporated 6 May, 2008 as amended by written resolution dated 22 October, 2008 and 29 July, 2014 respectively.

Recruitment and appointment of new trustees

The charity seeks to appoint trustees from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board. Each trustee is given a job description which utilises their skills.

Organisational structure

The CEO makes day to day decisions with regards to the general running of the charity. Trustees make decisions on management salaries, development and expansion and any other major decisions.

Induction and training of new trustees

We have a policy for induction and training of trustees. As stated in our policy each trustee receives a training pack and will also spend a day with our CEO explaining the role of the trustee.

Risk management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirms that systems are in place to monitor and control these risks and ensure that the necessary steps can be taken when appropriate. Any major risks to which the charity is exposed will be reviewed in an emergency trustees meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06585052 (England and Wales)

Registered Charity number

1126626

Registered office

39-41 Heneage Road
Grimsby
North East Lincs
DN32 9ES

Trustees

R J K Burrell Director
Ms P E Hodge Director
Miss S Howard Director
R I Lewis Director (resigned 9.5.22)
M Scarrott Director

Independent Examiner

Mark Stothard FCA
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Bankers

National Westminster Bank Plc
66 Victoria Street
Grimsby
DN32 9ES

Senior staff

Miss P E Hodge

Rock Foundation UK Limited

Report of the Trustees
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 31 October 2023 and signed on its behalf by:

Ms P E Hodge - Trustee

Independent Examiner's Report to the Trustees of
Rock Foundation UK Limited

Independent examiner's report to the trustees of Rock Foundation UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard FCA

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

31 October 2023

Rock Foundation UK Limited

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	484,028	-	484,028	573,786
Charitable activities	3				
Core projects		156,491	-	156,491	37,427
General		2,940	-	2,940	-
Core projects-Restricted		-	68,125	68,125	17,003
Other income		8,372	-	8,372	95,424
Total		<u>651,831</u>	<u>68,125</u>	<u>719,956</u>	<u>723,640</u>
EXPENDITURE ON					
Charitable activities	4				
Core projects		615,435	-	615,435	571,491
General		2,421	-	2,421	-
Core projects-Restricted		-	68,125	68,125	22,003
Total		<u>617,856</u>	<u>68,125</u>	<u>685,981</u>	<u>593,494</u>
NET INCOME		33,975	-	33,975	130,146
RECONCILIATION OF FUNDS					
Total funds brought forward		887,556	48,377	935,933	805,787
TOTAL FUNDS CARRIED FORWARD		<u><u>921,531</u></u>	<u><u>48,377</u></u>	<u><u>969,908</u></u>	<u><u>935,933</u></u>

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	10	778,075	48,377	826,452	835,999
CURRENT ASSETS					
Stocks	11	6,000	-	6,000	6,000
Debtors	12	143,044	-	143,044	168,368
Cash at bank and in hand		335,482	-	335,482	340,263
		484,526	-	484,526	514,631
CREDITORS					
Amounts falling due within one year	13	(37,632)	-	(37,632)	(34,423)
NET CURRENT ASSETS		446,894	-	446,894	480,208
TOTAL ASSETS LESS CURRENT LIABILITIES		1,224,969	48,377	1,273,346	1,316,207
CREDITORS					
Amounts falling due after more than one year	14	(303,438)	-	(303,438)	(380,274)
NET ASSETS		921,531	48,377	969,908	935,933
FUNDS	17				
Unrestricted funds				921,531	887,556
Restricted funds				48,377	48,377
TOTAL FUNDS				969,908	935,933

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

P E Hodge - Trustee

Rock Foundation UK Limited

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	109,340	85,815
Interest paid		(16,285)	(16,285)
Net cash provided by operating activities		93,055	69,530
Cash flows from investing activities			
Purchase of tangible fixed assets		(21,000)	(14,063)
Net cash used in investing activities		(21,000)	(14,063)
Cash flows from financing activities			
Loan repayments in year		(93,121)	(43,684)
Loan interest		16,285	16,285
Net cash used in financing activities		(76,836)	(27,399)
Change in cash and cash equivalents in the reporting period		(4,781)	28,068
Cash and cash equivalents at the beginning of the reporting period		340,263	312,195
Cash and cash equivalents at the end of the reporting period		335,482	340,263

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	33,975	130,146
Adjustments for:		
Depreciation charges	30,547	29,180
Interest paid	16,285	16,285
Decrease in stocks	-	1,000
Decrease/(increase) in debtors	25,324	(75,138)
Increase/(decrease) in creditors	3,209	(15,658)
Net cash provided by operations	<u>109,340</u>	<u>85,815</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>340,263</u>	<u>(4,781)</u>	<u>335,482</u>
	<u>340,263</u>	<u>(4,781)</u>	<u>335,482</u>
Debt			
Debts falling due within 1 year	(27,399)	-	(27,399)
Debts falling due after 1 year	<u>(380,274)</u>	<u>76,836</u>	<u>(303,438)</u>
	<u>(407,673)</u>	<u>76,836</u>	<u>(330,837)</u>
Total	<u>(67,410)</u>	<u>72,055</u>	<u>4,645</u>

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacy income is received by way of donations and gifts is included in full in the statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes entitled to the grant. Grants received in relation to capital expenditure are recognised in the Statement of Financial Activities when the charity becomes entitled to the grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings 20% Straight Line

Motor Vehicles 20% Straight Line

Freehold property

-Building 2% Straight Line

-Commercial Kitchens 5% Straight Line

-Public Toilet Facilities 6.67% Straight Line

-Residential Kitchens 10% Straight Line

-Residential Bathrooms 10% Straight Line

-Heating Systems 10% Straight Line

-Alarm Systems 10% Straight Line

Land is not depreciated.

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £250 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the trustees report.

Specific services provided by other organisations are recognised in the statement of financial expenditure and donations and charitable expenditure.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations and gifts	484,028	573,786

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Charitable activities	Core projects	7,863	6,912
Service provisions	Core projects	123,244	30,515
Grants	Core projects	25,384	-
Grants	General	2,940	-
Grants	Core projects-Restricted	68,125	17,003
		227,556	54,430

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Bernard Sunley Foundation	4,000	-
WRAP	-	7,461
NELC Hardship	30,000	-
The Morrisons Foundation	22,000	-
Sainsburys	385	1,000
North Bank Forum	-	4,042
Groundwork UK	1,125	1,000
Carried forward	57,510	13,503

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.23	31.3.22
	£	£
Brought forward	57,510	13,503
Good Things Foundation	-	3,500
Garfield Weston	25,000	-
The National SW, NGS CG & Award	5,000	-
Arnold Clark Automotive	1,000	-
Luncheon Club	5,000	-
	<u>93,510</u>	<u>17,003</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Core projects	595,007	20,428	615,435
General	2,421	-	2,421
Core projects-Restricted	68,125	-	68,125
	<u>665,553</u>	<u>20,428</u>	<u>685,981</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core projects	<u>17,542</u>	<u>2,886</u>	<u>20,428</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>30,547</u>	<u>29,180</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.23	31.3.22
	£	£
Trustees' salaries	42,400	40,000
Trustees' social security	4,835	4,300
Trustees' pension contributions to money purchase schemes	1,085	1,013
	<u>48,320</u>	<u>45,313</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	310,868	342,802
Social security costs	12,121	12,183
Other pension costs	3,462	3,074
	<u>326,451</u>	<u>358,059</u>

Included in wages and salaries are contracted out Tutor and consultancy fees of £8,127 (2022:£14,810).

Included in staff costs are salary and employers national insurance paid to and in relation to key management of £42,400 (2022:£40,000).

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	26	26
Core	<u>26</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	573,786	-	573,786
Charitable activities			
Core projects	37,427	-	37,427
Core projects-Restricted	-	17,003	17,003
Other income	95,424	-	95,424
Total	<u>706,637</u>	<u>17,003</u>	<u>723,640</u>
EXPENDITURE ON			
Charitable activities			
Core projects	571,491	-	571,491
Core projects-Restricted	-	22,003	22,003
Total	<u>571,491</u>	<u>22,003</u>	<u>593,494</u>
NET INCOME/(EXPENDITURE)	135,146	(5,000)	130,146
RECONCILIATION OF FUNDS			
Total funds brought forward	752,410	53,377	805,787
TOTAL FUNDS CARRIED FORWARD	<u>887,556</u>	<u>48,377</u>	<u>935,933</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	870,155	124,617	24,840	1,019,612
Additions	-	-	21,000	21,000
At 31 March 2023	870,155	124,617	45,840	1,040,612
DEPRECIATION				
At 1 April 2022	74,020	97,587	12,006	183,613
Charge for year	17,403	8,176	4,968	30,547
At 31 March 2023	91,423	105,763	16,974	214,160
NET BOOK VALUE				
At 31 March 2023	778,732	18,854	28,866	826,452
At 31 March 2022	796,135	27,030	12,834	835,999

11. STOCKS

	31.3.23 £	31.3.22 £
Stocks	6,000	6,000

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	143,044	168,368

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 15)	27,399	27,399
Social security and other taxes	2,608	3,617
Other creditors	7,625	3,407
	37,632	34,423

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 15)	303,438	380,274

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	27,399	27,399
Amounts falling between one and two years:		
Bank loans - 1-2 years	27,399	27,399
Amounts falling due between two and five years:		
Bank loans - 2-5 years	82,196	82,196
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	193,843	270,679

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	330,837	407,673

CAF Bank Ltd have secured fixed charges over the freehold property 39-43 Heneage Road, Grimsby, DN32 9ES and Top House Farm, Grimsby Road, Casitor, LN7 6RJ.

17. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	887,556	33,975	921,531
Restricted funds			
Core projects	48,377	-	48,377
TOTAL FUNDS	935,933	33,975	969,908

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	651,831	(617,856)	33,975
Restricted funds			
Core projects	68,125	(68,125)	-
TOTAL FUNDS	<u>719,956</u>	<u>(685,981)</u>	<u>33,975</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	752,410	135,146	887,556
Restricted funds			
Core projects	53,377	(5,000)	48,377
TOTAL FUNDS	<u>805,787</u>	<u>130,146</u>	<u>935,933</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	706,637	(571,491)	135,146
Restricted funds			
Core projects	17,003	(22,003)	(5,000)
TOTAL FUNDS	<u>723,640</u>	<u>(593,494)</u>	<u>130,146</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	752,410	169,121	921,531
Restricted funds			
Core projects	53,377	(5,000)	48,377
TOTAL FUNDS	<u>805,787</u>	<u>164,121</u>	<u>969,908</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,358,468	(1,189,347)	169,121
Restricted funds			
Core projects	85,128	(90,128)	(5,000)
TOTAL FUNDS	<u>1,443,596</u>	<u>(1,279,475)</u>	<u>164,121</u>

Restricted Funds

All restricted funds are for the core purposes of the charity.

North East Lincs

Amounts received from North East Lincolnshire Council were a contribution towards fuel costs.

The Morrisons Foundation

Amounts received from The Morrisons Foundation were a contribution towards electrics for the food bank.

Arnold Clark Automotive

Amounts received from Arnold Clark Automotive were a contribution towards the polytunnel.

Private Donation

Amounts received were a contribution towards the security gates.

The National SW

Amounts received from The National SW were a contribution towards the safety shutters in the workshop.

The Bernard Sunley Foundation

Amounts received from The Burnley Sunley Foundation were a contribution towards new boilers.

Groundwork UK

Amounts received from Groundwork UK were a contribution towards both work and food for the food bank.

18. RELATED PARTY DISCLOSURES

Gifts of £53,880 (2022:£142,390) were receivable during the year from Rock Caistor Ltd. Rock Caistor Ltd owed the charitable company a balance of £92,492 (2022:£123,784) at the year end.

Gifts of £38,950 (2022:£40,940) were receivable during the year from Rock Social Enterprise Ltd. Rock Social Enterprise Ltd owed the charitable company a balance of £7,218 (2022:£6,124) at the year end.

Total donations from Trustees during the year amounted to £Nil (2022:£4,617)

Rock Community Hub Ltd owed Rock Foundation UK Limited £1,692 (2022:£5,759).

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	484,028	573,786
Charitable activities		
Charitable activities	7,863	6,912
Service provisions	123,244	30,515
Grants	96,449	17,003
	227,556	54,430
Other income		
Furlough receipts	-	8,069
Covid grant income	-	20,000
Kickstart grant income	8,372	67,355
	8,372	95,424
Total incoming resources		
	719,956	723,640
EXPENDITURE		
Charitable activities		
Trustees' salaries	42,400	40,000
Trustees' social security	4,835	4,300
Trustees' pension contributions	1,085	1,013
Wages and labour	254,321	287,662
Social security	6,922	7,489
Pensions	2,377	2,061
Rates and water	7,571	4,731
Insurance	13,404	10,529
Light and heat	37,407	33,024
Telephone	4,705	4,321
Postage and stationery	2,089	1,284
Advertising	3,723	1,133
Sundries	3,912	3,098
Purchases	56,254	22,648
Motor	35,017	9,013
Repairs	122,285	29,596
Ebay and paypal fees	630	845
Gifts and donations	-	55,451
Travel	1,181	1,244
Professional fees	16,379	7,953
Card charges	2,224	773
Depreciation of tangible fixed assets	30,547	29,180
Bank loan interest	16,285	16,285
	665,553	573,633

This page does not form part of the statutory financial statements

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Support costs		
Other		
Wages	14,147	15,140
Social security	364	394
Insurance	726	554
Light and heat	1,968	1,738
Telephone	238	227
Postage and stationery	99	68
	17,542	18,121
Governance costs		
Accountancy	2,886	1,740
Total resources expended	685,981	593,494
Net income	33,975	130,146

ROCK FOUNDATION UK LIMITED

England & Wales - Charity number 1126626

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Rock Foundation UK Limited

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

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for the Year Ended 31 March 2022

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Detailed Statement of Financial Activities	22 to 23

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:-

- a) Helping them to advance in life and helping to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advance education.
- c) Relieving unemployment.

Public benefit

Providing recreational and leisure time activity in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities We would first like to thank all our funders for their support and all our volunteers and staff who without everybody's help, it would not have been possible. Rock was started by a parent of a special needs child who, having explored the availability of training for over 18's discovered that very little was available. She subsequently decided to start Rock Foundation to provide young people and adults, and the disadvantaged, work experience and supported workshops so that they could achieve their potential in life, and we now serve in excess of ninety adults with learning disabilities every week.

During the last financial year, despite significant operating challenges due to coming back after COVID and the national lockdown, Rock Foundation continued to provide support services to its targeted client groups. These included a wide range of workshops such as, art and craft, woodwork, puppetry, cookery, baking, computers, healthy living, needlework, furniture restoration, horticulture, DIY, baking, and laser craft, food bank stock management etc, alongside courses in independence and work skills, community living and transportation. Returning after COVID hasn't been easy, with parents and careers still anxious about their children returning. Some of our service user's having passed away while others lost close family members. It has been a difficult time for many. Rock Foundation UK Ltd has continued to further its work with the local community by working with a network of local and regional companies and donors to supply our food bank.

We have continued to be involved with the local food provider forum, acting in coalition to resolve food poverty in Northeast Lincolnshire. We currently operate from the former Holme Hill School in Heneage Road. However, we received news this was being negotiated for sale, and we have since secured a property from North East Lincolnshire Council via a Community Asset Transfer for a nominal amount as a freehold disposal. At time of writing, we are in the final stages of legal negotiation around terms, and we hope to have completed within the next couple of months. Over the past year our food bank has experienced increasing levels of need. As always, this would not have been possible without the help of Morrison, Tesco, Aldi, Lidl, Greggs and HIS, and a wide variety of other local businesses and supporters, many of which prefer to remain anonymous. The events of the last year have compounded our conviction that the help our community needs goes way beyond a food parcel. We commissioned an independent review of our foodbank provision, as well as undertaking a data capture exercise utilising a database to understand the needs of those accessing our foodbanks. Furthermore, we are a Fuel Bank partner for the Fuel Bank Foundation. With the successful acquisition of a new site for our Foodbank, the time seems right to use the learning from these exercises to expand our service to a Foodbank Plus model, which will seek to provide a more holistic service offering life skill, recovery, and employment sessions alongside our more practical support.

We have also continued to wholesale our laser products through Potter's House, however this has dropped due to so many shops closing down. But it does help to financially underpin our work. This accompanies our ongoing work in utilising online sales avenues such as Etsy, and physical retail spaces on the High St. We are seeking to continue to grow this in coming years to increase our financial resilience, and service sustainability. We would like to thank all our supporters for their continued assistance by way of donations, and all individuals, faith groups and other organisations who have supported Rock Foundation UK Ltd. Our supported housing at Caistor with the initial three residents rising to 7 as well as intermittent respite placements. Caistor Day services are doing well with 17 service users and looking now at increasing the days from three to four per week. We also saw the start of our community allotment at Caistor ran by our volunteers and the planting up of our new orchard.

ACHIEVEMENT AND PERFORMANCE

Volunteer review

We continue to be blessed with excellent volunteers, many of whom have worked within the charity for many years, and many of whom continued to support us through the challenges of the past year and the return to some sort of normality since COVID and lockdown.

Our volunteers come from a wide range of organisations, backgrounds and experience, representing a wide cross section of our community.

Our regular 42 volunteers contributed a total of around 11,648 hours across the last year, equating to roughly 235 hours per week in volunteered time, or 5.6 per person per week.

Our regular volunteers therefore contributed approximately £134,420 between them at a combined value of around £11 per hour.

We also receive help from many casual volunteers throughout the year, whose valuable contribution is difficult to quantify, but incredibly significant. These people that come to help with a specific short-term projects or events, offer a few days when they are available, or attend on short term placement from training agencies. We estimate to have received approximately 484 such volunteering hours, placing our grand total at around £5,324.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to monitor unrestricted funds which are free reserves of the charity to achieve a minimum level of £95,000. This will provide sufficient funds to cover management, administration, support costs and to respond to emergency applications for grants which arise from time to time.

Incoming resources for the year amounted to £723,640 (2021:£991,841) and resources expended £593,494 (2021: £717,742). Free reserves at the year-end were £882,556 (2021:£752,410)

FUTURE PLANS

As always plans are in place to maximise the use of our current resources, develop new services and increases our intake of service users.

Our aim in the last year was to continue to move our supported living facility towards being fully occupied. However, we have been very careful as we wanted the right mix for the house. At present, we have 7 with others who also attend for respite. Our aim in the upcoming year is to continue to increase our number of residents.' The aim of the service is to provide excellent care for adults with learning disabilities. This is a non-profit venture which stands in contrast to the commercialised provision of care and support that proliferates locally, and places shareholders before clients. Our aim is to continue to build positive relationships with funders, as well as diversifying our social enterprise output from the site, to build further resilience into the project.

Further developments include an ongoing maintenance project to bring our Grimsby site to a higher standard of facilities as well as the ongoing expansion of our gardening project at Caistor and Grimsby to focus on growing high quality organic produce for our residents, tearooms, and the public, whilst providing an excellent set of training opportunities for our members. This year we saw the start of our new Polytunnel going up on our Grimsby site which we will continue to develop. We are also hoping to start a Rock Social Club for our service users during the evening. The community allotment at Caistor has been established which we are very proud of. An orchard was planted in Caistor which in time will produce some good crops. Five freshwater springs have been landscaped with a further two to find.

Finally, we are looking toward the handover of our new site for our foodbank provision, and the expansion to a Foodbank Plus model, this will entail refurbishment of the site, relocation of our current service and expansion of our service offer. We have a robust plan, which has been well received by our local authority and we are confident will lead to the formation of positive funding relationships in the coming year.

This year's present climate

Our foodbank remained open and busier than normal.

Fortunately, we have received several grants which has enabled the charity to be financially stable.

We rely very much on our volunteers, and it was great to see so many back with us again this year. We appreciate their hard work so much.

There will always be a risk and uncertainties. As a charity I feel we are in a good place. Mainly because of the increase of service users using our supported housing accommodation and the grants we have been fortunate to receive.

At present our reserves are good. But as a board this is something that needs to be looked at on a regular basis. This is something again that we will take advice from our accountant.

As a charity we feel confident about the future, but we are aware this can change. We feel we have tried to look at every eventuality.

Some concerns: - Lack of volunteers. Lack of food donations. Day Students. Financial loss of income if another lock down. Economic cost of utilities and fuel.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association incorporated 6 May, 2008 as amended by written resolution dated 22 October, 2008 and 29 July, 2014 respectively.

Recruitment and appointment of new trustees

The charity seeks to appoint trustees from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board. Each trustee is given a job description which utilises their skills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The CEO makes day to day decisions with regards to the general running of the charity. Trustees make decisions on management salaries, development and expansion and any other major decisions.

Induction and training of new trustees

We have a policy for induction and training of trustees. As stated in our policy each trustee receives a training pack and will also spend a day with our CEO explaining the role of the trustee.

Related parties

Rock Social Enterprise and Rock Casitor Enterprise are trading companies and all profits go to Rock Foundation.

Risk management

The Directors/Trustees have examined the major strategic, business and operational risks that the charity faces and confirms that systems are in place to monitor and control these risks and ensure that the necessary steps can be taken when appropriate.

Any major risks to which the charity is exposed will be reviewed in an emergency trustees meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06585052 (England and Wales)

Registered Charity number

1126626

Registered office

39-41 Heneage Road
Grimsby
North East Lincs
DN32 9ES

Trustees

R J K Burrell Director
Ms P E Hodge Director
Miss S Howard Director
K J Smith Director (resigned 1.2.22)
R I Lewis Director (resigned 9.5.22)
M Scarrott Director

Independent Examiner

Mark Stothard
FCA
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Bankers

National Westminster Bank Plc
66 Victoria Street
Grimsby
DN32 9ES

Senior staff

Miss P E Hodge

Rock Foundation UK Limited

Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 18 October 2022 and signed on its behalf by:

Ms P E Hodge - Trustee

Independent Examiner's Report to the Trustees of
Rock Foundation UK Limited

Independent examiner's report to the trustees of Rock Foundation UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard
FCA
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

18 October 2022

Rock Foundation UK Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	573,786	-	573,786	734,965
Charitable activities	3				
Core projects		37,427	-	37,427	72,265
Core projects-Restricted		-	17,003	17,003	96,232
Other income		95,424	-	95,424	88,379
Total		<u>706,637</u>	<u>17,003</u>	<u>723,640</u>	<u>991,841</u>
EXPENDITURE ON					
Charitable activities	4				
Core projects		571,491	-	571,491	717,742
Core projects-Restricted		-	22,003	22,003	-
Total		<u>571,491</u>	<u>22,003</u>	<u>593,494</u>	<u>717,742</u>
NET INCOME/(EXPENDITURE)		135,146	(5,000)	130,146	274,099
RECONCILIATION OF FUNDS					
Total funds brought forward		752,410	53,377	805,787	531,688
TOTAL FUNDS CARRIED FORWARD		<u><u>887,556</u></u>	<u><u>48,377</u></u>	<u><u>935,933</u></u>	<u><u>805,787</u></u>

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	11	787,622	48,377	835,999	851,116
CURRENT ASSETS					
Stocks	12	6,000	-	6,000	7,000
Debtors	13	168,368	-	168,368	93,230
Cash at bank and in hand		340,263	-	340,263	312,195
		514,631	-	514,631	412,425
CREDITORS					
Amounts falling due within one year	14	(34,423)	-	(34,423)	(50,081)
NET CURRENT ASSETS		480,208	-	480,208	362,344
TOTAL ASSETS LESS CURRENT LIABILITIES		1,267,830	48,377	1,316,207	1,213,460
CREDITORS					
Amounts falling due after more than one year	15	(380,274)	-	(380,274)	(407,673)
NET ASSETS		887,556	48,377	935,933	805,787
FUNDS	18				
Unrestricted funds				887,556	752,410
Restricted funds				48,377	53,377
TOTAL FUNDS				935,933	805,787

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2022 and were signed on its behalf by:

P E Hodge - Trustee

Rock Foundation UK Limited

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	85,815	222,946
Interest paid		(16,285)	(14,269)
Net cash provided by operating activities		69,530	208,677
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,063)	(5,774)
Sale of tangible fixed assets		-	4,300
Net cash used in investing activities		(14,063)	(1,474)
Cash flows from financing activities			
Loan repayments in year		(43,684)	(34,104)
Loan interest		16,285	14,269
Net cash used in financing activities		(27,399)	(19,835)
Change in cash and cash equivalents in the reporting period		28,068	187,368
Cash and cash equivalents at the beginning of the reporting period		312,195	124,827
Cash and cash equivalents at the end of the reporting period		340,263	312,195

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	130,146	274,099
Adjustments for:		
Depreciation charges	29,180	27,433
Profit on disposal of fixed assets	-	(3,175)
Interest paid	16,285	14,269
Decrease/(increase) in stocks	1,000	(2,950)
Increase in debtors	(75,137)	(56,374)
Decrease in creditors	(15,659)	(30,356)
Net cash provided by operations	<u>85,815</u>	<u>222,946</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	312,195	28,068	340,263
	<u>312,195</u>	<u>28,068</u>	<u>340,263</u>
Debt			
Debts falling due within 1 year	(27,399)	-	(27,399)
Debts falling due after 1 year	(407,673)	27,399	(380,274)
	<u>(435,072)</u>	<u>27,399</u>	<u>(407,673)</u>
Total	<u>(122,877)</u>	<u>55,467</u>	<u>(67,410)</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacy income is received by way of donations and gifts is included in full in the statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes entitled to the grant. Grants received in relation to capital expenditure are recognised in the Statement of Financial Activities when the charity becomes entitled to the grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings 20% Straight Line

Motor Vehicles 20% Straight Line

Freehold property

-Building 2% Straight Line

-Commercial Kitchens 5% Straight Line

-Public Toilet Facilities 6.67% Straight Line

-Residential Kitchens 10% Straight Line

-Residential Bathrooms 10% Straight Line

-Heating Systems 10% Straight Line

-Alarm Systems 10% Straight Line

Land is not depreciated.

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £250 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the trustees report.

Specific services provided by other organisations are recognised in the statement of financial expenditure and donations and charitable expenditure.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations and gifts	573,786	734,965

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Charitable activities	Core projects	6,912	6,728
Service provisions	Core projects	30,515	50,537
Grants	Core projects	-	15,000
Grants	Core projects-Restricted	17,003	96,232
		54,430	168,497

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Screwfix	-	5,000
WRAP	7,461	58,988
Crisis	-	5,000
NELC Hardship	-	12,000
The Morrisons Foundation	-	3,744
North East Lincs	-	5,000
DISA	-	1,500
Longhurst Group Community	-	5,000
Carried forward	7,461	96,232

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.22	31.3.21
	£	£
Brought forward	7,461	96,232
Martin Lewis	-	15,000
Sainsburys	1,000	-
North Bank Forum	4,042	-
Groundwork UK	1,000	-
Good Things Foundation	3,500	-
	<u>17,003</u>	<u>111,232</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Core projects	551,630	19,861	571,491
Core projects-Restricted	22,003	-	22,003
	<u>573,633</u>	<u>19,861</u>	<u>593,494</u>

5. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Core projects	<u>18,121</u>	<u>1,740</u>	<u>19,861</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	29,180	27,433
Surplus on disposal of fixed assets	<u>-</u>	<u>(3,175)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.22	31.3.21
	£	£
Trustees' salaries	40,000	37,621
Trustees' social security	4,300	3,980
Trustees' pension contributions to money purchase schemes	1,013	-
	<u>45,313</u>	<u>41,601</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	342,802	235,353
Social security costs	12,183	7,276
Other pension costs	3,074	1,938
	<u>358,059</u>	<u>244,567</u>

Included in wages and salaries are contracted out Tutor and consultancy fees of £14,083 (2021:£8,751).

Included in staff costs are salary and employers national insurance paid to and in relation to key management of £58,383 (2021:£50,351).

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	26	24
Core	<u>26</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	734,965	-	734,965
Charitable activities			
Core projects	72,265	-	72,265
Core projects-Restricted	-	96,232	96,232
Other income	88,379	-	88,379
Total	<u>895,609</u>	<u>96,232</u>	<u>991,841</u>
EXPENDITURE ON			
Charitable activities			
Core projects	606,469	111,273	717,742
NET INCOME/(EXPENDITURE)	289,140	(15,041)	274,099
RECONCILIATION OF FUNDS			
Total funds brought forward	463,270	68,418	531,688
TOTAL FUNDS CARRIED FORWARD	<u>752,410</u>	<u>53,377</u>	<u>805,787</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. FOODBANK DONATIONS

Included within donations and gifts during the year in income and also charitable activity expenditure gifts and donations is £48,222 (2021:£258,188).

This has been calculated based on 3,572 food parcels distributed during the year estimated at a fair value of £13.50 per parcel.

On 1 June 2021 the food bank donations were transferred to a separate "Rock" company (Rock Community Hub Ltd) to enable it to receive the dedicated support it requires to continue to grow and prosper.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	870,155	110,554	24,840	1,005,549
Additions	-	14,063	-	14,063
At 31 March 2022	870,155	124,617	24,840	1,019,612
DEPRECIATION				
At 1 April 2021	56,617	90,778	7,038	154,433
Charge for year	17,403	6,809	4,968	29,180
At 31 March 2022	74,020	97,587	12,006	183,613
NET BOOK VALUE				
At 31 March 2022	796,135	27,030	12,834	835,999
At 31 March 2021	813,538	19,776	17,802	851,116

12. STOCKS

	31.3.22 £	31.3.21 £
Stocks	6,000	7,000

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	168,368	93,230

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 16)	27,399	27,399
Social security and other taxes	3,617	5,931
Other creditors	3,407	16,751
	<u>34,423</u>	<u>50,081</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 16)	<u>380,274</u>	<u>407,673</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>27,399</u>	<u>27,399</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>27,399</u>	<u>27,399</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>82,196</u>	<u>82,196</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	270,679	298,078

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>407,673</u>	<u>435,072</u>

CAF Bank Ltd have secured fixed charges over the freehold property 39-43 Heneage Road, Grimsby, DN32 9ES and Top House Farm, Grimsby Road, Casitor, LN7 6RJ.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	752,410	135,146	887,556
Restricted funds			
Core projects	53,377	(5,000)	48,377
TOTAL FUNDS	<u>805,787</u>	<u>130,146</u>	<u>935,933</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	706,637	(571,491)	135,146
Restricted funds			
Core projects	17,003	(22,003)	(5,000)
TOTAL FUNDS	<u>723,640</u>	<u>(593,494)</u>	<u>130,146</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	463,270	289,140	752,410
Restricted funds			
Core projects	68,418	(15,041)	53,377
TOTAL FUNDS	<u>531,688</u>	<u>274,099</u>	<u>805,787</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	895,609	(606,469)	289,140
Restricted funds			
Core projects	96,232	(111,273)	(15,041)
TOTAL FUNDS	<u>991,841</u>	<u>(717,742)</u>	<u>274,099</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	463,270	424,286	887,556
Restricted funds			
Core projects	68,418	(20,041)	48,377
TOTAL FUNDS	<u>531,688</u>	<u>404,245</u>	<u>935,933</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,602,246	(1,177,960)	424,286
Restricted funds			
Core projects	113,235	(133,276)	(20,041)
TOTAL FUNDS	<u>1,715,481</u>	<u>(1,311,236)</u>	<u>404,245</u>

Restricted Funds

All restricted funds are for the core purposes of the charity.

Wrap

Amounts received from WRAP were a contribution towards food bank purchases.

Sainsburys

Amounts received from Sainsburys were a contribution towards food bank purchases.

18. MOVEMENT IN FUNDS - continued

North Bank Forum

Amounts received from North bank forum were a contribution towards food bank purchases.

Good Things Foundation

Amounts received from Good Things Foundation were a contribution towards ipads purchased for students.

Groundwork UK

Amounts received from Grounsworks Uk were for a purchase of garden equipment.

19. RELATED PARTY DISCLOSURES

Gifts of £142,390 (2021:£51,427) were receivable during the year from Rock Caistor Ltd. Rock Caistor Ltd owed the charitable company a balance of £123,784 (2021:£55,496) at the year end.

Gifts of £40,940 (2021:£21,503) were receivable during the year from Rock Social Enterprise Ltd. Rock Social Enterprise Ltd owed the charitable company a balance of £6,124 (2021:£71,280) at the year end.

Total donations from Trustees during the year amounted to £4,617 (2021:Nil)

Rock Community Hub Ltd owed Rock Foundation UK Limited £5,759 (2021:Nil).

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	573,786	734,965
Charitable activities		
Charitable activities	6,912	6,728
Service provisions	30,515	50,537
Grants	17,003	111,232
	54,430	168,497
Other income		
Gain on sale of tangible fixed assets	-	3,175
Furlough receipts	8,069	49,180
Covid grant income	20,000	36,024
Kickstart grant income	67,355	-
	95,424	88,379
Total incoming resources		
	723,640	991,841
EXPENDITURE		
Charitable activities		
Trustees' salaries	40,000	37,621
Trustees' social security	4,300	3,980
Trustees' pension contributions	1,013	-
Wages and labour	287,662	188,444
Social security	7,489	3,292
Pensions	2,061	1,938
Rates and water	4,731	6,068
Insurance	10,529	8,750
Light and heat	33,024	19,584
Telephone	4,321	2,075
Postage and stationery	1,284	1,616
Advertising	1,133	628
Sundries	3,098	5,820
Purchases	22,648	12,103
Motor	9,013	7,457
Repairs	29,596	83,457
Education and training	-	1,560
Ebay and paypal fees	845	1,506
Gifts and donations	55,451	268,895
Travel	1,244	323
Professional fees	7,953	8,577
Card charges	773	489
Depreciation of tangible fixed assets	29,180	27,433
Carried forward	557,348	691,616

This page does not form part of the statutory financial statements

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	557,348	691,616
Bank loan interest	16,285	14,269
	573,633	705,885
 Support costs		
Other		
Wages	15,140	9,288
Social security	394	4
Insurance	554	485
Light and heat	1,738	474
Telephone	227	116
Postage and stationery	68	90
	18,121	10,457
 Governance costs		
Accountancy	1,740	1,400
Total resources expended	593,494	717,742
Net income	130,146	274,099

ROCK FOUNDATION UK LIMITED

England & Wales - Charity number 1126626

Accounts

REGISTERED COMPANY NUMBER: 06585052 (England and Wales)
REGISTERED CHARITY NUMBER: 1126626

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Rock Foundation UK Limited

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Rock Foundation UK Limited

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:-

- a) Helping them to advance in life and helping to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advance education.
- c) Relieving unemployment.

Public benefit

Providing recreational and leisure time activity in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We would first like to thank all our funders for their support and all our volunteers and staff who without everybody's help, it would not have been possible.

Rock was started by a parent of a special needs child who, having explored the availability of training for over 18's discovered that very little was available. She subsequently decided to start Rock Foundation to provide young people and adults, and the disadvantaged, work experience and supported workshops so that they could achieve their potential in life, and we now serve in excess of ninety adults with learning disabilities every week.

During the last financial year, despite significant operating challenges due to COVID and the national lockdown, Rock Foundation continued to provide support services to its targeted client groups. These included a wide range of workshops such as, art and craft, woodwork, puppetry, cookery, baking, computers, healthy living, needlework, furniture restoration, horticulture, DIY, baking, and laser craft, food bank stock management etc, alongside courses in independence and work skills, community living and transportation. In response to COVID restrictions this timetable experienced periods of disruption, where we had to shift to offering distance support as students self-isolated. And we offered phone support, practical support (food parcels etc.) as well as providing all students with 'at home' activity and education packs throughout the terms. When we were able to resume day services 'in house' this required smaller class sizes, dedicated tutors, and bubble arrangements to ensure sessions could be delivered in a safe way.

Rock Foundation UK Ltd has continued to further its work with the local community by working with a network of local and regional companies and donors to supply our food bank. Again, this aspect of our work has been affected by COVID too, seeing huge increases in presenting need, and also challenges to our supply as a result of restrictions. We are proud to say we continued throughout the entire series of lockdowns, operating with a committed skeleton staff, to provide a vital service to a deeply affected community. We have continued to be involved with the local food provider forum, acting in coalition to resolve food poverty in Northeast Lincolnshire. And because of this partnership, we were chosen by Northeast Lincolnshire Council to be one of the facilitators of their COVID hardship grant fund, which has seen us distribute around £20,000 of government aid to the most vulnerable and needy members of society. We currently operate from the former Holme Hill School in Heneage Road. However, we received news this was being negotiated for sale, and we have since secured a property from North East Lincolnshire Council via a Community Asset Transfer for a nominal amount as a freehold disposal. At time of writing, we are in the final stages of legal negotiation around terms, and we hope to have completed by the next year end.

Over the past year our food bank has experienced increasing levels of need with 172,125 meals given out this year. As always, this would not have been possible without the help of Morrison, Tesco, Aldi, Lidl, Greggs and HIS, and a wide variety of other local businesses and supporters, many of which prefer to remain anonymous.

The events of the last year have compounded our conviction that the help our community needs goes way beyond a food parcel. We commissioned an independent review of our foodbank provision, as well as undertaking a data capture exercise utilising a database to understand the needs of those accessing our foodbanks. Furthermore, we undertook a successful Fuel Bank pilot which has resulted in us being made a full time Fuel Bank partner for the Fuel Bank Foundation. With the successful acquisition of a new site for our Foodbank, the time seems right to use the learning from these exercises to expand our service to a Foodbank Plus model, which will seek to provide a more holistic service offering life skill, recovery, and employment sessions alongside our more practical support.

We have also continued to wholesale our laser products through Potter's House, helping to financially underpin our work. This accompanies our ongoing work in utilising online sales avenues such as Etsy, and physical retail spaces on the High St. We are seeking to continue to grow this in coming years to increase our financial resilience, and service sustainability.

We would like to thank all our supporters for their continued assistance by way of donations, and all individuals, faith groups and other organisations who have supported Rock Foundation UK Ltd.

Over the past year we have opened our supported housing at Caistor with the initial three residents rising to 6, as well as intermittent respite placements.

ACHIEVEMENT AND PERFORMANCE

Volunteer review

We continue to be blessed with excellent volunteers, many of whom have worked within the charity for many years, and many of whom continued to support us through the challenges of COVID and lockdown.

Our volunteers come from a wide range of organisations, backgrounds and experience, representing a wide cross section of our community.

Our regular 40 volunteers contributed a total of around 11,648 hours across the last year, equating to roughly 224 hours per week in volunteered time, or 5.6 per person per week.

Our regular volunteers therefore contributed approximately £128,128 between them at a combined value of around £11 per hour

We also receive help from many casual volunteers throughout the year, whose valuable contribution is difficult to quantify, but incredibly significant. These people that come to help with a specific short-term projects or events, offer a few days when they are available, or attend on short term placement from training agencies. We estimate to have received approximately 484 such volunteering hours, placing our grand total at around £5,324.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to monitor unrestricted funds which are free reserves of the charity to achieve a minimum level of £95,000. This will provide sufficient funds to cover management, administration, support costs and to respond to emergency applications for grants which arise from time to time.

Incoming resources for the year amounted to £991,841 (2020: £716,303) and resources expended £727,086 (2020: £606,665). Free reserves at the year-end were £287,951 (2020: £44,276).

FUTURE PLANS

As always plans are in place to maximise the use of our current resources, develop new services and increases our intake of service users.

Our aim in the last year was to move our newly opened supported living facility towards being fully occupied. However, no-one could have foreseen what was going to happen with the outbreak of COVID and the associated restrictions. In spite of this we were able to grow the number of residents from 3 to 6. Our aim in the upcoming year is to continue to increase our number of residents whilst ensuring the right mix of client needs and abilities to enable our current residents feel 'at home.' The aim of the service is to provide excellent care for adults with learning disabilities. This is a non-profit venture which stands in contrast to the commercialised provision of care and support that proliferates locally, and places shareholders before clients. Our aim is to continue to build positive relationships with funders, as well as diversifying our social enterprise output from the site, to build further resilience into the project.

Further developments include an ongoing maintenance project to bring our Grimsby site to a higher standard of facilities as well as the ongoing expansion of our gardening project at Caistor and Grimsby to focus on growing high quality organic produce for our residents, tearooms, and the public, whilst providing an excellent set of training opportunities for our members.

Finally, we are looking toward the handover of our new site for our foodbank provision, and the expansion to a Foodbank Plus model, this will entail refurbishment of the site, relocation of our current service and expansion of our service offer. We have a robust plan, which has been well received by our local authority and we are confident will lead to the formation of positive funding relationships in the coming year.

This year's present climate

Apart from management and key workers much of the Rock Foundation was on furlough. As restrictions lifted, we gradually brought staff back onto work, making use of the changing furlough support levels to ensure we were accessing our full entitlement at each level of re-opening. Caistor supported housing maintained a core staff who worked to strict protocols. For much of the year the cafe, tearoom, and shops were closed. However, when restrictions lessened, we opened in a timely manner following all required restrictions and protocols.

Our foodbank remained open and busier than normal. Over the year we have given out 172,125 meals, with a value of £258,187.50

Fortunately, we have received several grants which has enabled the charity to be financially stable.

A lot of our volunteers are elderly and are still worried about coming to volunteer. This has had a big impact on us as a charity.

Our fundraising activities also had to be cancelled.

There will always be a risk and uncertainties. As a charity I feel we are in a good place. Mainly because of the increase of service users using our supported housing accommodation and the grants we have been fortunate to receive.

At present our reserves are good. But as a board this is something that needs to be looked at on a regular basis. This is something again that we will take advice from our accountant.

As a charity we feel confident about the future, but we are aware this can change. We feel we have tried to look at every eventuality.

Some concerns: -

Lack of volunteers

Lack of food donations

Day Students

Financial loss of income if another lock down.

Rock Foundation UK Limited

Report of the Trustees for the Year Ended 31 March 2021

Staffing could be a problem if anyone is having to self isolate. However we are always looking at contingency plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association incorporated 6 May, 2008 as amended by written resolution dated 22 October, 2008 and 29 July, 2014 respectively.

Recruitment and appointment of new trustees

The charity seeks to appoint trustees from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board. Each trustee is given a job description which utilises their skills.

Organisational structure

The CEO makes day to day decisions with regards to the general running of the charity. Trustees make decisions on management salaries, development and expansion and any other major decisions.

Induction and training of new trustees

We have a policy for induction and training of trustees. As stated in our policy each trustee receives a training pack and will also spend a day with our CEO explaining the role of the trustee.

Related parties

Rock Social Enterprise and Rock Caistor Enterprise are trading companies and all profits go to Rock Foundation.

Risk management

The Directors/Trustees have examined the major strategic, business and operational risks that the charity faces and confirms that systems are in place to monitor and control these risks and ensure that the necessary steps can be taken when appropriate.

Any major risks to which the charity is exposed will be reviewed in an emergency trustees meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06585052 (England and Wales)

Registered Charity number

1126626

Registered office

39-41 Heneage Road
Grimsby
North East Lincs
DN32 9ES

Trustees

R J K Burrell
P E Hodge
S Howard (appointed 4.1.21)
K Smith
R I Lewis
M Scarrott

Rock Foundation UK Limited

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mark Stothard

FCA

Haines Watts, Chartered Accountants

117 - 119 Cleethorpe Road

Grimsby

North East Lincs

DN31 3ET

Bankers

National Westminster Bank Plc

66 Victoria Street

Grimsby

DN32 9ES

Senior staff

Miss P E Hodge

Miss S Springall

Approved by order of the board of trustees on 26th October 2021 and signed on its behalf by:

.....
P E Hodge - Trustee

Independent Examiner's Report to the Trustees of
Rock Foundation UK Limited

Independent examiner's report to the trustees of Rock Foundation UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard
FCA
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Date: 26th October 2021

Rock Foundation UK Limited

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	734,965	-	734,965	406,643
Charitable activities	3				
Core projects		72,265	-	72,265	208,824
Core projects-Restricted		-	96,232	96,232	100,836
Other income		<u>88,379</u>	<u>-</u>	<u>88,379</u>	<u>-</u>
Total		895,609	96,232	991,841	716,303
EXPENDITURE ON					
Charitable activities	4				
Core projects		<u>606,469</u>	<u>111,273</u>	<u>717,742</u>	<u>606,665</u>
NET INCOME/(EXPENDITURE)		289,140	(15,041)	274,099	109,638
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>463,270</u>	<u>68,418</u>	<u>531,688</u>	<u>422,050</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>752,410</u></u>	<u><u>53,377</u></u>	<u><u>805,787</u></u>	<u><u>531,688</u></u>

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	11	802,739	48,377	851,116	873,900
CURRENT ASSETS					
Stocks	12	7,000	-	7,000	4,050
Debtors	13	93,230	-	93,230	36,856
Cash at bank and in hand		<u>307,195</u>	<u>5,000</u>	<u>312,195</u>	<u>124,827</u>
		407,425	5,000	412,425	165,733
CREDITORS					
Amounts falling due within one year	14	(42,518)	-	(42,518)	(72,329)
NET CURRENT ASSETS		<u>364,907</u>	<u>5,000</u>	<u>369,907</u>	<u>93,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,167,646	53,377	1,221,023	967,304
CREDITORS					
Amounts falling due after more than one year	15	(415,236)	-	(415,236)	(435,616)
NET ASSETS		<u>752,410</u>	<u>53,377</u>	<u>805,787</u>	<u>531,688</u>
FUNDS	18				
Unrestricted funds				752,410	463,270
Restricted funds				<u>53,377</u>	<u>68,418</u>
TOTAL FUNDS				<u>805,787</u>	<u>531,688</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th October 2021 and were signed on its behalf by:

.....
P E Hodge - Trustee

Rock Foundation UK Limited

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	222,947	172,624
Interest paid		<u>(14,269)</u>	<u>(17,883)</u>
Net cash provided by operating activities		<u>208,678</u>	<u>154,741</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,774)	(80,831)
Sale of tangible fixed assets		<u>4,300</u>	<u>-</u>
Net cash used in investing activities		<u>(1,474)</u>	<u>(80,831)</u>
Cash flows from financing activities			
Loan repayments in year		(34,105)	(35,769)
Loan interest		14,269	17,883
Reclassification of loans		<u>-</u>	<u>(21,250)</u>
Net cash used in financing activities		<u>(19,836)</u>	<u>(39,136)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		187,368	34,774
Cash and cash equivalents at the beginning of the reporting period		<u>124,827</u>	<u>90,053</u>
Cash and cash equivalents at the end of the reporting period		<u><u>312,195</u></u>	<u><u>124,827</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	274,099	109,638
Adjustments for:		
Depreciation charges	27,433	31,251
Profit on disposal of fixed assets	(3,175)	-
Interest paid	14,269	17,883
Increase in stocks	(2,950)	(3,400)
Increase in debtors	(56,374)	(22,921)
(Decrease)/increase in creditors	<u>(30,355)</u>	<u>40,173</u>
Net cash provided by operations	<u>222,947</u>	<u>172,624</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>124,827</u>	<u>187,368</u>	<u>312,195</u>
	<u>124,827</u>	<u>187,368</u>	<u>312,195</u>
Debt			
Debts falling due within 1 year	(19,290)	(545)	(19,835)
Debts falling due after 1 year	<u>(435,616)</u>	<u>20,380</u>	<u>(415,236)</u>
	<u>(454,906)</u>	<u>19,835</u>	<u>(435,071)</u>
Total	<u>(330,079)</u>	<u>207,203</u>	<u>(122,876)</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacy income is received by way of donations and gifts is included in full in the statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes entitled to the grant. Grants received in relation to capital expenditure are recognised in the Statement of Financial Activities when the charity becomes entitled to the grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings 20% Straight Line
Motor Vehicles 20% Straight Line

Freehold property
-Building 2% Straight Line
-Commercial Kitchens 5% Straight Line
-Public Toilet Facilities 6.67% Straight Line
-Residential Kitchens 10% Straight Line
-Residential Bathrooms 10% Straight Line
-Heating Systems 10% Straight Line
-Alarm Systems 10% Straight Line

Land is not depreciated.

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £250 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the trustees report.

Specific services provided by other organisations are recognised in the statement of financial expenditure and donations and charitable expenditure.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations and gifts	<u>734,965</u>	<u>406,643</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Charitable activities	Core projects	6,728	34,501
Service provisions	Core projects	50,537	159,373
Grants	Core projects	15,000	-
Insurance claims	Core projects	-	14,950
Grants	Core projects-Restricted	<u>96,232</u>	<u>100,836</u>
		<u>168,497</u>	<u>309,660</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Lloyds	-	24,100
Humber learning	-	18,744
Greggs	-	2,000
Screwfix	5,000	5,000
All Churches Trust	-	2,500
Walwyn Chapman Trust	-	4,826
Clothworkers Foundation	-	<u>16,300</u>
Carried forward	5,000	73,470

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.21	31.3.20
	£	£
Brought forward	5,000	73,470
Bernard Sunley Foundation	-	5,000
WRAP	58,988	22,366
Crisis	5,000	-
NELC Hardship	12,000	-
The Morrisons Foundation	3,744	-
North East Lincs	5,000	-
DISA	1,500	-
Longhurst Group Community	5,000	-
Martin Lewis - unrestricted	15,000	-
	<u>111,232</u>	<u>100,836</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Core projects	<u>704,085</u>	<u>13,657</u>	<u>717,742</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core projects	<u>10,457</u>	<u>3,200</u>	<u>13,657</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	27,433	31,251
Surplus on disposal of fixed assets	<u>(3,175)</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.21	31.3.20
	£	£
Trustees' salaries	37,621	31,114
Trustees' social security	<u>3,980</u>	<u>3,103</u>
	<u>41,601</u>	<u>34,217</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	235,353	237,567
Social security costs	7,276	6,433
Other pension costs	<u>1,938</u>	<u>1,499</u>
	<u>244,567</u>	<u>245,499</u>

Included in wages and salaries are contracted out Tutor and consultancy fees of £8,751 (2020: £10,025).

Included in staff costs are salary and employers national insurance paid to and in relation to key management of £50,351 (2020: £44,241).

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	<u>24</u>	<u>24</u>
Core		

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	406,643	-	406,643
Charitable activities			
Core projects	208,824	-	208,824
Core projects-Restricted	-	100,836	100,836
	<u> </u>	<u> </u>	<u> </u>
Total	615,467	100,836	716,303
EXPENDITURE ON			
Charitable activities			
Core projects	552,364	54,301	606,665
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	63,103	46,535	109,638
Transfers between funds	<u>29,337</u>	<u>(29,337)</u>	<u>-</u>
Net movement in funds	92,440	17,198	109,638
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>370,830</u>	<u>51,220</u>	<u>422,050</u>
TOTAL FUNDS CARRIED FORWARD	<u>463,270</u>	<u>68,418</u>	<u>531,688</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. FOODBANK DONATIONS

Included within donations and gifts during the year in income and also charitable activity expenditure gifts and donations is £258,188 (2020: £210,600).

This has been calculated based on 19,125 food parcels distributed during the year estimated at a fair value of £13.50 per parcel.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	870,155	111,978	38,340	1,020,473
Additions	-	5,774	-	5,774
Disposals	-	(7,198)	(13,500)	(20,698)
At 31 March 2021	<u>870,155</u>	<u>110,554</u>	<u>24,840</u>	<u>1,005,549</u>
DEPRECIATION				
At 1 April 2020	39,214	93,364	13,995	146,573
Charge for year	17,403	4,612	5,418	27,433
Eliminated on disposal	-	(7,198)	(12,375)	(19,573)
At 31 March 2021	<u>56,617</u>	<u>90,778</u>	<u>7,038</u>	<u>154,433</u>
NET BOOK VALUE				
At 31 March 2021	<u>813,538</u>	<u>19,776</u>	<u>17,802</u>	<u>851,116</u>
At 31 March 2020	<u>830,941</u>	<u>18,614</u>	<u>24,345</u>	<u>873,900</u>

12. STOCKS

	31.3.21 £	31.3.20 £
Stocks	<u>7,000</u>	<u>4,050</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	<u>93,230</u>	<u>36,856</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 16)	19,835	19,290
Social security and other taxes	5,931	3,505
Other creditors	<u>16,752</u>	<u>49,534</u>
	<u>42,518</u>	<u>72,329</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 16)	<u>415,236</u>	<u>435,616</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>19,835</u>	<u>19,290</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	415,236	435,616

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	<u>435,071</u>	<u>454,906</u>

CAF Bank Ltd have secured fixed charges over the freehold property 39-43 Heneage Road, Grimsby, DN32 9ES and Top House Farm, Grimsby Road, Caistor, LN7 6RJ.

18. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	463,270	289,140	752,410
Restricted funds			
Core projects	68,418	(15,041)	53,377
	<u>531,688</u>	<u>274,099</u>	<u>805,787</u>
TOTAL FUNDS	<u>531,688</u>	<u>274,099</u>	<u>805,787</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	895,609	(606,469)	289,140
Restricted funds			
Core projects	96,232	(111,273)	(15,041)
TOTAL FUNDS	<u>991,841</u>	<u>(717,742)</u>	<u>274,099</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	370,830	63,103	29,337	463,270
Restricted funds				
Core projects	51,220	46,535	(29,337)	68,418
TOTAL FUNDS	<u>422,050</u>	<u>109,638</u>	<u>-</u>	<u>531,688</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	615,467	(552,364)	63,103
Restricted funds			
Core projects	100,836	(54,301)	46,535
TOTAL FUNDS	<u>716,303</u>	<u>(606,665)</u>	<u>109,638</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	370,830	352,243	29,337	752,410
Restricted funds				
Core projects	51,220	31,494	(29,337)	53,377
TOTAL FUNDS	<u>422,050</u>	<u>383,737</u>	<u>-</u>	<u>805,787</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,511,076	(1,158,833)	352,243
Restricted funds			
Core projects	197,068	(165,574)	31,494
TOTAL FUNDS	<u>1,708,144</u>	<u>(1,324,407)</u>	<u>383,737</u>

Restricted Funds

All restricted funds are for the core purposes of the charity including the food bank.

Screwfix

Amounts received from Screwfix were to pay for equipment and decorating costs.

Wrap

Amounts received from WRAP were a contribution towards wages, fuel and food bank purchases.

Crisis

Amounts received from Crisis were a contribution towards food bank purchases.

NELC Hardship

Amounts received from NELC Hardship Fund were paid as donations towards people in need of help.

The Morrisons Foundation

Amounts received from The Morrisons Foundation were to pay for fridges for the food bank.

North East Lincs

Amounts received from North East Lincolnshire Council were a contribution towards food bank purchases.

DISA

Amounts received from DISA were a contribution towards the cost of equipment at the Caistor site.

18. MOVEMENT IN FUNDS - continued

Longhurst Community Group

Amounts received from Longhurst Community Group were a contribution towards a poly tunnel.

19. RELATED PARTY DISCLOSURES

Gifts of £50,707 (2020: £7,283) were receivable during the year from Rock Caistor Ltd. Rock Caistor Ltd owed the charitable company a balance of £54,776 (2020: £2,303) at the year end.

Gifts of £71,337 (2020: £15,141) were receivable during the year from Rock Social Enterprise Ltd. Rock Social Enterprise Ltd owed the charitable company a balance of £21,550 (2020: £15,141) at the year end.

Total donations from Trustees during the year amounted to £4,912 (2020: £7,358)