

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS  
TRUSTEES' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**CHARITY REGISTRATION NUMBER: 1126614**

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

| <b>CONTENTS</b>                      | <b>PAGE</b> |
|--------------------------------------|-------------|
| LEGAL AND ADMINISTRATIVE INFORMATION | 1           |
| REPORT OF THE TRUSTEES               | 2-4         |
| REPORT OF THE INDEPENDENT EXAMINERS  | 5           |
| STATEMENT OF FINANCIAL ACTIVITIES    | 6           |
| STATEMENT OF FINANCIAL POSITION      | 7           |
| NOTES TO THE ACCOUNTS                | 8-10        |
| INCOME AND EXPENDITURE               | 11          |

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS  
LEGAL AND ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Charity Registration Number**      1126614

**Registered Office**                      375 Raleigh Road  
Benfleet  
Essex  
SS7 3ST

**Trustees**                                  Mr. M Adeyinka (Chair)  
Mr. F Merotohun (Secretary)  
Mr. T Ekundayo

**Accountants**                              Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust dated 12th August 2008, amended by special resolution in October 2008. It became a registered charity 1126614 on 11th November 2008.

The management of the Church is the responsibility of the trustees who are elected and co-opted under the terms and conditions of the trust deeds.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **The Charity's objects are:**

1. To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God, and to educate people in the Word of God.
  2. To teach the knowledge of Jesus Christ all over London Borough of Havering and beyond
- In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and International community as occasion would demand, in cash and in kind.

### **Activities for achieving objectives**

The main activities of the church are as follows:

- Sunday service

### **Activities for achieving objectives ( Cont'd)**

- Sunday school for all ages of children
- Mid-week Bible Studies
- Organising religious and social meetings in order to support "clients" financially, spiritually, physically, emotionally and in other ways

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Grant making policies**

Under the Common Purposes Agreement (see above) Eagles Christian Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission.

The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

**Volunteers**

We take this opportunity to thank all our volunteers who work so diligently, committing time and energy as well as other resources financial or otherwise to make our church relevant in the community.

**FINANCIAL PERFORMANCE**

The Charity's financial statement for the year ended 31st December 2023 shows Income of £86,630. (2022: £51,036). Expenditure was £48,890 (2022: £35,544) and the Church made a net surplus in funds of £37,740 (2022: £15,492). Unrestricted reserves at 31st December 2022 is £115,957 (2022: £78,217).

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**



.....  
**F Merotohun (Secretary)**

**Date:** 24 September 2024

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS  
REPORT OF THE INDEPENDENT EXAMINERS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

I report to the trustees on my examination of the accounts for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Rolston Allen FCCA**

Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ

Date: 07/10/2024

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

| <b>INCOMING RESOURCES</b>                      | <b>Notes</b> | <b>Unrestricted</b>    | <b>2023</b>            | <b>2022</b>           |
|--|--------------|------------------------|------------------------|-----------------------|
| <b>Incoming resources from generated funds</b> |              |                        |                        |                       |
| Voluntary Income                               | 2            | <u>86,630</u>          | <u>86,630</u>          | <u>51,036</u>         |
|  |              | <u>86,630</u>          | <u>86,630</u>          | <u>51,036</u>         |
| <b>RESOURCES EXPENDED</b>                      |              |                        |                        |                       |
| Charitable Activities                          | 3            | 44,480                 | 44,480                 | 31,327                |
| Governance Costs                               | 4            | 960                    | 960                    | 960                   |
| Management Costs                               | 5            | 3,254                  | 3,254                  | 3,080                 |
| Finance Charges                                | <u>6</u>     | <u>196</u>             | <u>196</u>             | <u>177</u>            |
| <b>TOTAL RESOURCES EXPENDED</b>                |              | <u>48,890</u>          | <u>48,890</u>          | <u>35,544</u>         |
| <b>NET INCOME/EXPENDITURE FOR THE YEAR</b>     |              | 37,740                 | 37,740                 | 15,492                |
| <b>RECONCILIATION OF FUNDS</b>                 |              |                        |                        |                       |
| Transfer between funds                         |              | -                      | -                      | (10,000)              |
| Total funds brought forward                    |              | <u>78,217</u>          | <u>78,217</u>          | <u>72,725</u>         |
| <b>TOTAL FUND CARRIED FORWARD</b>              |              | <u><b>£115,957</b></u> | <u><b>£115,957</b></u> | <u><b>£78,217</b></u> |

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023 or 2022 other than those included in the statement of financial activities.

The notes on pages 8 to 10 form part of these accounts.



**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

|  | <u>Notes</u> | <u>Unrestricted</u><br><u>2023</u> | <u>Restated</u><br><u>2022</u> |
|--|--------------|------------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |              |                                    |                                |
| Tangible assets                              | 8            | <u>2,817</u>                       | <u>5,592</u>                   |
| <b>CURRENT ASSETS</b>                        |              |                                    |                                |
| Debtor - loan to members                     |              | 5,000                              | -                              |
| Cash at bank and in hand                     |              | <u>109,100</u>                     | <u>73,585</u>                  |
| <b>NET CURRENT ASSETS</b>                    |              | <u>114,100</u>                     | <u>£73,585</u>                 |
| <b>CREDITORS</b>                             |              |                                    |                                |
| Amounts falling due within one year          | 9            | <u>(960)</u>                       | <u>(960)</u>                   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              | <u>115,957</u>                     | <u>78,217</u>                  |
| <b>NET ASSETS</b>                            |              | <u>115,957</u>                     | <u>78,217</u>                  |
| <b>FUNDS:</b>                                |              |                                    |                                |
| Unrestricted Funds                           | 10           | <u>115,957</u>                     | <u>78,217</u>                  |
| <b>TOTAL FUNDS</b>                           |              | <u>£115,957</u>                    | <u>£78,217</u>                 |

The financial statements were approved by the Board of Trustees on .....and were signed on its behalf by:



.....  
**F Merotohun (Secretary)**

**Date:** 24 September 2024

The notes on pages 8 to 10 form part of these accounts.

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows:

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Tithes & Offerings**

Income from tithes and offerings, is included in incoming resources when these are receivable

### **Investment Income**

Investment income consists of net interest received during the year and accounted for as unrestricted fund.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Charitable activities**

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

### **Governance costs**

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |               |
|-------------------------|---------------|
| Equipment and Furniture | - 20% on cost |
|-------------------------|---------------|

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund Accounting**

Unrestricted funds is used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

|   |                        |                        |
|---|------------------------|------------------------|
| <b>2. VOLUNTARY INCOME</b>              | <b><u>2023</u></b>     | <b><u>2022</u></b>     |
| Tithes and offerings                    | 66,391                 | 41,603                 |
| Gift aid                                | 9,073                  | 7,290                  |
| Building fund                           | 9,355                  | -                      |
| Other income                            | <u>1,811</u>           | <u>2,143</u>           |
| Total incoming resources                | <b><u>£86,630</u></b>  | <b><u>£51,036</u></b>  |
| <br><b>3. CHARITABLE ACTIVITIES</b>     | <br><b><u>2023</u></b> | <br><b><u>2022</u></b> |
| Rent and premises cost                  | 8,528                  | 7,410                  |
| Evangelism and special events           | 4,465                  | 100                    |
| Ministry & music expenses               | 11,513                 | 11,656                 |
| Equipment and computer peripherals      | 594                    | -                      |
| Honorarium                              | 800                    | 1,400                  |
| Hospitality                             | 350                    | 350                    |
| Central expenses                        | 3,600                  | 4,400                  |
| Books and journals                      | 50                     | 50                     |
| Welfare                                 | 1,991                  | 1,845                  |
| Subscriptions                           | <u>12,589</u>          | <u>4,116</u>           |
| Legal and professional fees             |                        |                        |
|   | <b><u>£44,480</u></b>  | <b><u>£31,327</u></b>  |
| <br><b>4. GOVERNANCE COSTS</b>          | <br><b><u>2023</u></b> | <br><b><u>2022</u></b> |
| Accountancy Fees                        | <u>960</u>             | <u>960</u>             |
|   | <b><u>£960</u></b>     | <b><u>£960</u></b>     |
| <br><b>5. SUPPORT COSTS: MANAGEMENT</b> | <br><b><u>2023</u></b> | <br><b><u>2022</u></b> |
| Insurance                               | 232                    | 150                    |
| Light and heat                          | 247                    | 155                    |
| Depreciation                            | <u>2,775</u>           | <u>2,775</u>           |
|   | <b><u>£3,254</u></b>   | <b><u>£3,080</u></b>   |
| <br><b>6. FINANCE CHARGES</b>           | <br><b><u>2023</u></b> | <br><b><u>2022</u></b> |
| Bank Charges                            | <u>£196</u>            | <u>£177</u>            |

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS**  
**NOTES TO THE ACCOUNTS - CONTINUED**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**7. STAFF COSTS AND TRUSSTEEES EXPENSES**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 2022.

|   | <u>2023</u> | <u>2022</u> |
|---|-------------|-------------|
| Wages and Salaries  | Nil         | Nil         |
| <b>The average number of employees analysed by function :</b> | <b>0</b>    | <b>0</b>    |
| No employee received remuneration of more than £60,000.       |             |             |

**8. FIXED ASSETS**

|                          | <u>Equipment<br/>and Furniture</u> | <u>Total</u>  |
|--------------------------|------------------------------------|---------------|
| <b>COST</b>              |                                    |               |
| Opening and              | 14,656                             | 14,656        |
| Closing balance          | 14,656                             | 14,656        |
| <b>DEPRECIATION</b>      |                                    |               |
| Opening Balance          | 9,064                              | 9,064         |
| Charge for the year      | 2,775                              | 2,775         |
| Closing balance          | 11,839                             | 11,839        |
| <b>NET BOOK VALUE</b>    |                                    |               |
| As at 31st December 2023 | <u>£2,817</u>                      | <u>£2,817</u> |
| As at 31st December 2022 | <u>£5,592</u>                      | <u>£5,592</u> |

**9. CREDITORS : Amounts falling within after one year**

|          | <u>2023</u> | <u>2022</u> |
|----------|-------------|-------------|
| Accruals | <u>£960</u> | <u>£960</u> |

**10. MOVEMENTS IN FUNDS**

|                              | <u>Incoming<br/>Resources</u> | <u>Resources<br/>Expended</u> | <u>Movement in<br/>Funds</u> |
|------------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>Unrestricted Funds</b>    |                               |                               |                              |
| General Fund                 | <u>£86,630</u>                | <u>£48,890</u>                | <u>£37,740</u>               |
|                              | <u>2023</u>                   | <u>Transfer</u>               | <u>2023</u>                  |
| General fund for the year    | 37,740                        | -                             | 37,740                       |
| General fund brought forward | <u>£78,217</u>                | -                             | <u>£72,725</u>               |
| <b>Total funds</b>           | <u>£115,957</u>               | =                             | <u>£115,957</u>              |
|                              |                               |                               | <u>£78,217</u>               |

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS**  
**INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

|  | <u><b>2023</b></u>        | <u><b>2022</b></u>        |
|--|---------------------------|---------------------------|
|  | <b>£</b>                  | <b>£</b>                  |
| <b>Incoming Resources:</b>                 |                           |                           |
| <b>Voluntary income:</b>                   |                           |                           |
| Tithes and offerings                       | 66,391                    | 41,603                    |
| Gift aid                                   | 9,073                     | 7,290                     |
| Building fund                              | 9,355                     | -                         |
| Other income                               | <u>1,811</u>              | <u>2,143</u>              |
| <br>Total incoming resources               | <br><u><b>£86,630</b></u> | <br><u><b>£51,036</b></u> |
| <br><b>RESOURCES EXPENDED:</b>             |                           |                           |
| <b>Cost of generating voluntary income</b> |                           |                           |
| <b>CHARITABLE ACTIVITIES</b>               |                           |                           |
| Rent and premises cost                     | 8,528                     | 7,410                     |
| Evangelism and special events              | 4,465                     | 100                       |
| Ministry & music expenses                  | 11,513                    | 11,656                    |
| Equipment and computer peripherals         | 594                       | -                         |
| Honorarium                                 | 800                       | 1,400                     |
| Hospitality                                | 350                       | 350                       |
| Central expenses                           | 3,600                     | 4,400                     |
| Books and journals                         | 50                        | 50                        |
| Welfare                                    | 1,991                     | 1,845                     |
| Subscriptions                              | <u>12,589</u>             | <u>4,116</u>              |
| Legal and professional fees                |                           |                           |
|  | <u><b>£44,480</b></u>     | <u><b>£31,327</b></u>     |
| <br><b>GOVERNANCE COSTS</b>                |                           |                           |
| Accountancy Fees                           | <u>960</u>                | <u>960</u>                |
|  | <u><b>£960</b></u>        | <u><b>£960</b></u>        |
| <br><b>MANAGEMENT COSTS</b>                |                           |                           |
| Insurance                                  | 232                       | 150                       |
| Light and heat                             | 247                       | 155                       |
| Depreciation                               | <u>2,775</u>              | <u>2,775</u>              |
|  | <u><b>£3,254</b></u>      | <u><b>£3,080</b></u>      |
| <br><b>FINANCE CHARGES</b>                 |                           |                           |
| Bank Charges                               | <u><b>£196</b></u>        | <u><b>£177</b></u>        |
| <br>Total resources expended               | <br><u><b>48,890</b></u>  | <br><u><b>35,544</b></u>  |
| <br>Net expenditure                        | <br><u><b>£37,740</b></u> | <br><u><b>£15,492</b></u> |