

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

CHARITY REGISTRATION NUMBER: 1126614

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Charity Registration Number 1126614

Registered Office 90c North Hill Drive
Romford
Essex
RM3 9AG

Trustees Mr. M Adeyinka (Chair)
Mrs. M Chujor (resigned 31.03.2021)
Mr. F Merotohun (Secretary)
Mr. T Ekundayo

Accountants Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 12th August 2008, amended by special resolution in October 2008. It became a registered charity 1126614 on 11th November 2008.

The management of the Church is the responsibility of the trustees who are elected and co-opted under the terms and conditions of the trust deeds.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

1. To seek the advancement of the Christian religion in accordance with the teachings of the Redeemed Christian Church of God, and to educate people in the Word of God.
 2. To teach the knowledge of Jesus Christ all over London Borough of Havering and beyond
- In addition, to help in the relief of poverty in all parts of the world: directly to our immediate members, their families, members of the local, national and International community as occasion would demand, in cash and in kind.

Activities for achieving objectives

The main activities of the church are as follows:

- Sunday service

Activities for achieving objectives (Cont'd)

- Sunday school for all ages of children
- Mid-week Bible Studies
- Organising religious and social meetings in order to support "clients" financially, spiritually, physically, emotionally and in other ways

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
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FOR THE YEAR ENDED 31ST DECEMBER 2020**

Grant making policies

Under the Common Purposes Agreement (see above) Eagles Christian Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission.

The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Volunteers

We take this opportunity to thank all our volunteers who work so diligently, committing time and energy as well as other resources financial or otherwise to make our church relevant in the community.

ACHIEVEMENTS AND PERFORMANCE

THE SOARING WOMEN CONFERENCE - 11-12 July 2020

This conference sought to empower our women in a time of national crisis. It encouraged the women of the church and society to rise up and help their families to meet the challenges arising from covid-19. As they soar they will assist their families to seek God's assistance to take them through this period of national uncertainty.

YOUTH LED WORSHIP SERVICE : EXPERIENCE - July 2020

An interactive online, wholistic worship, discussion and prayer session. This was a youth and young people ministry program (The lively stones), geared towards inspiring the youths to worship, praise and voice their opinions on issues relevant to them and our times.

MENS RETREAT 2020 - The Faithful Man - 1st August 2020

The event was organised, so that men could take a step back from the day to day life. It was a period of relaxation, dialogue, critical thinking, short and long-term planning for our men to meet the future.

EAGLE CHRISTIAN CONVENTION AND ANNIVERSARY - 20th September 2020

We celebrated our anniversary in conjunction with the annual convention. This event inspired us to rise up, live for Christ and share our blessing with the world. It represented a time of awakening, empowerment and putting Christ at the centre of our lives.

THE IRREVERSIBLE VICTORY - 24th October 2020

This was our women's 2020 virtual retreat designed to inspire, encourage, renew and refresh our walk with the Lord. The ladies filled the day with praise, working and activities centred around our Lord.

CROSS OVER NIGHT - EXTRAORDINARY - 31st December 2020

Our new year eve celebration centred around a spirit of thanksgiving, worship and encouragement. As we said goodbye to 2020, we looked with great anticipation for 2021 and considered the joy of being in the presence of our Lord for another year.

FINANCIAL PERFORMANCE

The Charity's financial statement for the year ended 31st December 2020 shows Income of £57,867 (2019: £62,279). Expenditure was £26,515 (2019: £39,216) and the Church made a net surplus in funds of £31,352 (2019: £23,063). Unrestricted reserves at 31st December 2020 is £32,789 (2019: £1437).

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

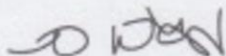
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
F Merotohun (Secretary)

Date: 30/06/2021

**REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
REPORT OF THE INDEPENDENT EXAMINERS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

I report to the trustees on my examination of the accounts for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

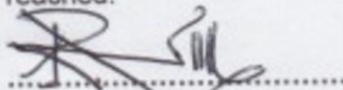
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rolston Allen FCCA

Allen Robyn & Associates Ltd
Chartered Certified Accountants
367 Caledonian Road
London
N7 9DQ

Date: 30.6.2021

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

INCOMING RESOURCES	Notes	Unrestricted	2020	2019
Incoming resources from generated funds				
Voluntary Income	2	57,867	57,867	62,279
Investment Income	2	=	=	=
		<u>57,867</u>	<u>57,867</u>	<u>62,279</u>
RESOURCES EXPENDED				
Charitable Activities	3	20,531	20,531	32,253
Governance Costs	4	1,260	1,260	1,260
Management Costs	5	4,724	4,724	5,332
Finance Charges	6	=	=	<u>371</u>
TOTAL RESOURCES EXPENDED		<u>26,515</u>	<u>26,515</u>	<u>39,216</u>
NET INCOME/EXPENDITURE FOR THE YEAR		31,352	31,352	23,063
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>1,437</u>	<u>1,437</u>	<u>(21,626)</u>
TOTAL FUND CARRIED FORWARD		<u>£32,789</u>	<u>£32,789</u>	<u>£1,437</u>

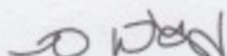
None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2020 or 2019 other than those included in the statement of financial activities.

The notes on pages 8 to 10 form part of these accounts.

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Notes</u>	<u>Unrestricted</u> <u>2020</u>	<u>Restated</u> <u>2019</u>
FIXED ASSETS			
Tangible assets	8	<u>10,500</u>	<u>14,000</u>
CURRENT ASSETS			
Cash at bank and in hand		<u>23,249</u>	<u>3,397</u>
NET CURRENT ASSETS		<u>23,249</u>	<u>£3,397</u>
CREDITORS			
Amounts falling due within one year	9	<u>(960)</u>	<u>(960)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,789</u>	<u>16,437</u>
CREDITORS			
Amounts falling due after one year	10	<u>-</u>	<u>(15,000)</u>
NET ASSETS/(LIABILITIES)		<u>32,789</u>	<u>1,437</u>
FUNDS:			
Unrestricted Funds	11	<u>32,789</u>	<u>1,437</u>
TOTAL FUNDS		<u>£32,789</u>	<u>£1,437</u>

The financial statements were approved by the Board of Trustees on 30/06/2021 and were signed on its behalf by:



.....
F Merotohun (Secretary)

Date: 30/06/2021

The notes on pages 8 to 10 form part of these accounts.

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows:

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tithes & Offerings

Income from tithes and offerings, is included in incoming resources when these are receivable

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Furniture	- 25% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds is used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. VOLUNTARY INCOME	<u>2020</u>	<u>2019</u>
Tithes and offerings	38,707	42,948
Gift aid	9,723	9,703
Building fund	3,477	5,000
Other income	5,960	4,627
Interest	=	1
Total incoming resources	<u>£57,867</u>	<u>£62,279</u>
 3. CHARITABLE ACTIVITIES	 <u>2020</u>	 <u>2019</u>
Rent and premises cost	5,410	8,930
Evangelism and special events	3,044	4,976
Ministry & music expenses	9,442	11,043
Equipment and computer peripherals	-	847
Honorarium	1,300	1,720
Hospitality	-	600
Travel and subsistence	-	127
Central expenses	1,050	880
Books and journals	205	225
Welfare	30	2,261
Youth ministry	50	644
	<u>£20,531</u>	<u>£32,253</u>
 4. GOVERNANCE COSTS	 <u>2020</u>	 <u>2019</u>
Accountancy Fees	1,260	1,200
	<u>£1,260</u>	<u>£1,200</u>
 5. SUPPORT COSTS: MANAGEMENT	 <u>2020</u>	 <u>2019</u>
Insurance	261	276
Light and heat	-	500
Telephone and internet	689	928
Printing, Postage and stationery	274	1,558
Repairs, maintenance and cleaning	-	1,789
Depreciation	3,500	281
	<u>£4,724</u>	<u>£5,332</u>
 6. FINANCE CHARGES	 <u>2020</u>	 <u>2019</u>
Bank Charges	-	£371

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. STAFF COSTS AND TRUSSTEE EXPENSES

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 2019.

	<u>2020</u>	<u>2019</u>
Wages and Salaries	Nil	Nil
The average number of employees analysed by function :	0	0
No employee received remuneration of more than £60,000.		

8. FIXED ASSETS

	<u>Equipment and Furniture</u>	<u>Total</u>
COST		
Opening and Additions	14,000	14,000
	=	=
Closing balance	<u>14,000</u>	<u>14,000</u>
DEPRECIATION		
Opening Balance	-	-
Charge for the year	<u>3,500</u>	<u>3,500</u>
Closing balance	<u>3,500</u>	<u>3,500</u>
NET BOOK VALUE		
As at 31st December 2020	<u>£10,500</u>	<u>£10,500</u>
As at 31st December 2019	<u>£14,000</u>	<u>£14,000</u>

9. CREDITORS : Amounts falling within after one year

	<u>2020</u>	<u>2019</u>
Trade Creditors	<u>£960</u>	<u>£960</u>

10. CREDITORS : Amounts falling due after one year

	<u>2020</u>	<u>2019</u>
Trade Creditors	=	<u>£15,000</u>

11. MOVEMENTS IN FUNDS

	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
Unrestricted Funds			
General Fund	<u>£57,867</u>	<u>£26,515</u>	<u>£31,352</u>
		<u>2020</u>	<u>2019</u>
General fund for the year		31,352	23,063
Revaluation reserve		-	14,000
General fund brought forward		<u>£1,437</u>	<u>(£35,626)</u>
Total funds		<u>£32,789</u>	<u>£1,437</u>

12. REVALUATION RESERVES

This represents the revaluation of Equipment and Furniture to reflect the valuation of the assets held at the end of the financial year.

REDEEMED CHRISTIAN CHURCH OF GOD EAGLE CHRISTIAN CONNECTIONS
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	£	£
Incoming Resources:		
Voluntary income:		
Tithes and offerings	38,707	42,948
Gift aid	9,723	9,703
Building fund	3,477	5,000
Other income	5,960	4,627
Interest	=	<u>1</u>
Total incoming resources	<u>£57,867</u>	<u>£62,279</u>
RESOURCES EXPENDED:		
Cost of generating voluntary income		
CHARITABLE ACTIVITIES		
Rent and premises cost	5,410	8,930
Evangelism and special events	3,044	4,976
Ministry & music expenses	9,442	11,043
Equipment and computer peripherals	-	847
Honorarium	1,300	1,720
Hospitality	-	600
Travel and subsistence	-	127
Central expenses	1,050	880
Books and journals	205	225
Welfare	30	2,261
Youth ministry	<u>50</u>	<u>644</u>
	<u>£20,531</u>	<u>£32,253</u>
GOVERNANCE COSTS		
Accountancy Fees	<u>1,260</u>	<u>1,260</u>
	<u>£1,260</u>	<u>£1,260</u>
MANAGEMENT COSTS		
Insurance	261	276
Light and heat	-	500
Telephone and internet	689	928
Printing, Postage and stationery	274	1,558
Repairs, maintenance and cleaning	-	1,789
Depreciation	<u>3,500</u>	<u>281</u>
	<u>£4,724</u>	<u>£5,332</u>
FINANCE CHARGES		
Bank Charges	=	<u>£371</u>
Total resources expended	<u>26,515</u>	<u>39,216</u>
Net expenditure	<u>£31,352</u>	<u>£23,063</u>