

Charity number: 1126603
Company number : 06457314

The Television Workshop Limited
(A company limited by guarantee)

Unaudited Financial Statements
for the year ended 31 December 2024

Wright Vigar Limited
Chartered Accountants
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

The Television Workshop Limited

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The Television Workshop Limited

Charity Reference and Administrative Details

Charity number	1126603
Company registration number	06457314
Business Address	Unit 2 9 Cranbrook Street Nottingham NG1 1EJ
Registered Office	Alexandra House 43 Alexandra Street Nottingham NG5 1AY
Trustees	Sue Nott Julian Kemp Michael Watts Felicity Milton Kelly Jagers Natalie Moore Carolina Giammetta Tara Gayle Karl Myers Steven Ryde
Accountants	Wright Vigar Limited Chartered Accountants Alexandra House 43 Alexandra Street Nottingham NG5 1AY
Bankers	The Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The trustees of the charity, who are also directors of The Television Workshop Limited for the purposes of company law and who served during the year and since the year end are set out on Page 1.

Structure, governance and management

Trust Deed

The charity is an incorporated trust limited by guarantee by the Memorandum and Articles of Association amended on 14 August 2008.

Appointment of Trustees

The appointment of trustees is set out in the Memorandum and Articles of Association. The trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process. They are selected on the basis of their experience, skills and benefits that they bring to the charity.

Reserves Policy

The trustees have agreed that the trust will aim to maintain a level of unrestricted funds equal to three months expenditure commitments and, in order to achieve this, the charity has introduced tuition fees payable monthly by direct debit.

Public Benefit

The charity reviews its aims, objectives and activities each year and, in doing so, have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Risk management

The trustees have examined the major business and operational risks of the charity and confirm that systems have been established to manage these risks.

Objectives and activities

The charity is a charitable company limited by guarantee and was incorporated on 19 December 2007. The company was granted charitable status from 5 November 2008. It is governed by a Memorandum and Articles of Association. Its objects are to develop, train and educate young people through regional drama workshops and to provide a resource for stage, screen and radio. The charity aims to provide free or affordable training in order to target children and young people from the ages of 7 to 21.

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2024

Achievements and performance

The year ended 31 December 2024 was a very successful year with the continued leadership of Executive Artistic Director, Alison Rashley, and the support of The Board of Trustees. The year showed a net increase in funds of £53k.

Term Fees revenue from our students is the main source of income, with 15% of our students receiving bursaries in keeping with the Workshop ethos and charity status to waive fees for those from financially disadvantaged backgrounds. We also offer full bursaries to children who are in local authority care along with free spaces on all additional opportunities we offer. We have 285 members in the Main Group, 40 Reserve Group members and 25 Alumni Group members and 35 Reserve Group members. Term fee price was held for 2024.

In 2024 our students maintained our reputation in the industry and worked on a wide range of projects including: Hollyoaks (C4), Phoenix Rise (BBC), What If Feels Like For a Girl (BBC Three), Sky Sports ad, Boarders (BBC3), music videos, video games, training and social films, TV pilots, short films and local projects including the Nottingham and Derby BFI Film Academy and NTU.

A full time member of the teaching staff resigned during the year and has been replaced by two highly experienced freelance tutors. An initiative to increase our social media followers has been highly successful and we have a freelance social media manager. Our strategy for 2025 is to continue to grow our reputation both within and outside of Nottingham as this has been proven to lead to increased revenue.

Financial review (including future plans)

A Film and Play Festival showcasing our Over 16s was held at Metronome, Nottingham. Three films and a play were shown to an audience of parents, members, alumni, local businesses and organisations. The films were made using new equipment purchased for this and future events. The event was staged with the support of All3Media, Confetti College and Nottingham Trent University (NTU). We invested £3k in camera kits and filming equipment to enable the students to make and edit their own short films.

Another source of student based revenue is the ACE group (Ali's Career Extras) which has been introduced by our Director to further the training of those wishing to make a career in the industry. The courses have involved studying and seeing productions at the Nottingham Playhouse including a Q&A session with Aisling Loftus following her performance in the play 'Girls and Boys'. This course will continue to 2025 to include a film development project.

A two-day Summer School was held in August and our students had the opportunity to learn skills including Shakespeare, movement for actors, pantomime, casting and break dancing. The event made a profit of £3k and the 2025 event is now fully booked.

2024 saw the introduction of The Great Notts Ball which was a charity event held at the University of Nottingham including a meal, raffle and charity auction. The auction prizes were donated by our patrons, alumni and supporters from the TV/film industry and including unique experiences such as days as an extra on Midsomer Murders, shadowing a film director, Shane Meadows, and bespoke artworks. 180 supporters enjoyed a wonderful evening and the event made a profit of £37k. The Ball will be held bi-annually and the venue and date are booked for 2026.

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2024

Financial review (including future plans) (continued)

Our Director attended the Labour Party Conference in September along with alumna Vicky McClure to speak about working class actors in the TV and film industry which led to a further talk with the National Lottery. This resulted in a £15k donation from the 30th Anniversary Good Causes campaign.

Total donations across the year totalled £65k including £7.5k from All3Media who supported the film and play festival, £5k from Sir Kenneth Branagh, £1.5k from Act Up North and donations from alumni, parents and local businesses.

The All3Media funding was also used to provide transport and theatre hire for a showcase in London where 2 students aged 11 to 21 performed a series of monologues and duologues to an audience of casting directors and industry professionals.

We are grateful for the continued support of Cartwright Communications who offer pro bono PR and marketing guidance.

All our students are solely represented by the Workshop as their agent and 10% commission is deducted from all work secured. We have continued to develop our casting process, and several of the group have enjoyed casting success. This income, and subsequently overall turnover, is reduced from 2023 due in part to students in long term soap roles leaving our representation, having left the group at 21. In addition, the year was relatively quiet, underlining the volatility of this non-core income. We have increased the number of students on Spotlight, and this will ease the casting process and enable direct contact from casting directors. We have improved the quality of audition tapes and welcomed several acclaimed casting directors to in-person auditions, continuing to reinforce our reputation for quality.

We held industry talks for our members and parents including a brilliant evening with Sir Kenneth Branagh and another with alumni BBC Sherwood actors. These events raised profits of £1.5k.

From January 2024 we have increased the rental space at our premises to include a room used for office accommodation and small group sessions and auditions. The additional rent is £7.5k per year. Our current premises are small and we continue to search for larger alternative premises and are considering various options.

Trustees' responsibilities statement

The trustees (who are also directors of The Television Workshop Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2024

Trustees' responsibilities statement (continued)

- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 26 September 2025 and signed on its behalf by:



Felicity Milton (Sep 29, 2025 11:16:22 GMT+1)

Felicity Milton
Director

The Television Workshop Limited

Independent Examiner's Report to the Trustees of The Television Workshop Limited for the year ended 31 December 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Newman

[Steven Newman \(Sep 29, 2025 11:18:06 GMT+1\)](#)

Steven Newman LLB BFP FCA

Independent Examiner

Wright Vigar Limited

Chartered Accountants and Business Advisors

Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

Date: 26 September 2025

Statement of Financial Activities (Including the Income and Expenditure Account)
for the year ended 31 December 2024

		2024	2024	2024	2023
	Note	Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Funds	Funds
		£	£	£	£
Income and endowments from:					
Income resources from generating funds					
Donations	2	90,020	-	90,020	60,864
Other trading activities	3	72,734	-	72,734	187,759
Investments		896	-	896	352
Charitable activities	4	139,954	-	139,954	121,420
Other income		-	-	-	-
Total income and endowments		303,604	-	303,604	370,393
Expenditure on:					
Costs of generating funds					
Raising funds	5	77,629	-	77,629	172,909
Charitable activities	6	172,475	-	172,475	164,367
Total expenditure		250,104	-	250,104	337,276
Net income/(expenditure) for the year		53,500	-	53,500	33,117
Transfers between funds		-	-	-	-
Net movement in funds		53,500	-	53,500	33,117
Reconciliation of funds:					
Total funds brought forward		147,690	-	147,690	114,573
Total funds carried forward		201,190	-	201,190	147,690

All income and expenditure is derived from continuing activities.

The notes on pages 10 to 15 form part of these accounts.

The Television Workshop Limited
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible Assets	11	7,312	2,319
Current Assets			
Debtors	12	1,075	2,202
Cash at bank		<u>203,979</u>	<u>147,903</u>
		205,054	150,105
Creditors: amounts falling due with in one year	13	<u>11,176</u>	<u>4,734</u>
Net current assets		193,878	145,371
Net assets		<u>201,190</u>	<u>147,690</u>
Charity funds			
Unrestricted funds	14	201,190	147,690
Restricted funds		-	-
Total charity funds		<u>201,190</u>	<u>147,690</u>

The Television Workshop Limited

Balance Sheet as at 31 December 2024 (continued)

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board and authorised for issue on 26 September 2025 and signed on its behalf by



Felicity Milton (Sep 29, 2025 11:16:22 GMT+1)

Felicity Milton
Director

Company registration number: 06457314

The notes on pages 10 to 15 form part of these accounts.

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2024

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Television Workshop Limited is a public benefit entity limited by guarantee, registered in England and Wales. The address of the registered office is 43 Alexandra Street, Nottingham, NG5 1AY.

The nature of the charity's operations and principal activities are to develop, train and educate young people through regional drama workshops and to provide a resource for stage, screen and radio. The charity aims to provide free or affordable training in order to target children and young people from the ages of 7 to 21.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income recognition

All incoming resources are included in the Statement of Financial Activities ("SOFA") when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant.

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2024

1.4 Income recognition (continued)

Incoming resources for charitable trading activity are accounted for when earned.

Investment income is included when receivable.

Ticket and merchandise sales are included as incoming resources within activities for generating funds when they are sold.

Where income performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including shows.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.6 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Furniture	25% reducing balance
Fixtures fittings and equipment	25% straight line

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2024

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from donations

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Donations	30,231	-	30,231	44,134
Bursaries	4,680	-	4,680	4,630
ITV	-	-	-	4,600
All3Media	7,500	-	7,500	7,500
Fundraising events	47,609	-	47,609	-
	<u>90,020</u>	<u>-</u>	<u>90,020</u>	<u>60,864</u>

Income from donations were £90,020 (2023 - £60,864) of which £nil (2023 - £nil) was attributable to restricted funds and £90,020 (2023 - £60,864) was attributable to unrestricted funds.

3. Income from other trading activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Ticket sales	3,477	-	3,477	3,597
Merchandise sales	1,990	-	1,990	6,240
Student administration fees - commission	6,603	-	6,603	17,659
Casting fees received on behalf of students	60,664	-	60,664	160,263
	<u>72,734</u>	<u>-</u>	<u>72,734</u>	<u>187,759</u>

Income from other trading activities was £72,734 (2023 - £187,759) of which £72,734 (2023 - £187,759) was attributable to unrestricted funds.

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2024

4. Income from charitable activities

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Term fees	134,096	-	134,096	117,605
Other miscellaneous drama tuition	5,858	-	5,858	3,815
	<u>139,954</u>	<u>-</u>	<u>139,954</u>	<u>121,420</u>

Income from charitable activities was £139,954 (2023 - £121,420) of which £139,954 (2023 - £121,420) was attributable to unrestricted funds.

5. Expenditure on raising funds

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Fees paid to students for castings	60,861	-	60,861	160,432
Show and film expenses	6,777	-	6,777	10,484
T-shirt expenses	2,241	-	2,241	1,993
Fundraising event costs	7,750	-	7,750	-
	<u>77,629</u>	<u>-</u>	<u>77,629</u>	<u>172,909</u>

6. Expenditure on charitable activities - by activity

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
General funds	129,337	43,138	172,475	164,367
	<u>129,337</u>	<u>43,138</u>	<u>172,475</u>	<u>164,367</u>

7. Analysis of support costs

	2024	2023
	£	£
Insurance	1,184	1,160
Accountancy charges	4,230	3,635
Administration costs	18,169	18,397
Office costs	5,779	5,525
Other office expenses	10,063	7,122
Legal and professional costs	522	1,230
Depreciation and profit/loss on disposal of fixed assets	3,191	567
	<u>43,138</u>	<u>37,636</u>

8. Operating profit

	2024	2023
	£	£
Net income is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	3,191	567
Independent examiners' fees	2,940	2,940
Other accounting services	1,290	695
	<u>7,421</u>	<u>4,202</u>

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2024

9. Trustees' and key management personnel remuneration and expenses

Trustees received no remuneration and were not reimbursed for any of their expenses in the year (2023 - nil).

10. Staff costs and employees benefits

The total staff costs and employees' benefits were as follows:

	2024	2023
	£	£
Salaries	57,262	68,397
Social security costs	1,788	2,035
Defined contribution pension costs	1,538	1,701
	<u>60,588</u>	<u>72,133</u>

No employees received emoluments of more than £60,000 (2023 - none)

Number of employees

The average monthly numbers of employees during the year was as follows:

	2024	2023
	Number	Number
Charitable activities	<u>2</u>	<u>3</u>

11. Tangible Fixed Assets

	Bicycles	Furniture	Fixtures, fittings and equipment	Total
Cost	£	£	£	£
At 1 January 2024	1,540	751	1,150	3,441
Additions	4,899	-	3,285	8,184
Disposals	(1,540)	-	-	(1,540)
At 31 December 2024	<u>4,899</u>	<u>751</u>	<u>4,435</u>	<u>10,085</u>
Depreciation				
At 1 January 2024	193	167	762	1,122
Charge for the year	919	146	779	1,844
On disposals	(193)	-	-	(193)
At 31 December 2024	<u>919</u>	<u>313</u>	<u>1,541</u>	<u>2,773</u>
Net book values				
At 31 December 2024	<u>3,980</u>	<u>438</u>	<u>2,894</u>	<u>7,312</u>
At 31 December 2023	<u>1,347</u>	<u>584</u>	<u>388</u>	<u>2,319</u>

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2024

12. Debtors	2024 £	2023 £
Trade debtors	1,075	2,202
	<u>1,075</u>	<u>2,202</u>

13. Creditors - due within one year	2024 £	2023 £
Trade creditors	4,134	1,052
Accruals and deferred income	7,042	3,682
	<u>11,176</u>	<u>4,734</u>

14. Fund reconciliation

Unrestricted funds:

	Balance at 01.01.24 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31.12.24 £
Unrestricted	147,690	303,604	(250,104)	-	201,190

There were no restricted project funds in 2024.

15. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2024 as represented by :			
Tangible fixed assets	7,312	-	7,312
Current assets	205,054	-	205,054
Current liabilities	(11,176)	-	(11,176)
	<u>201,190</u>	<u>-</u>	<u>201,190</u>

16. Company limited by guarantee

The Television Workshop Limited is a company registered in England and Wales limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year if he or she ceases to be a member.

The Television Workshop Limited

The following pages do not form part of the statutory accounts.

The Television Workshop Limited

Detailed statement of financial activities for the year ended 31 December 2024

	2024	2023
	£	£
Incoming resources		
Incoming resources from generating funds		
<i>Donations</i>		
Donations	30,231	44,134
Bursaries	4,680	4,630
ITV	-	4,600
All3Media	7,500	7,500
Fundraising events	47,609	-
	<u>90,020</u>	<u>60,864</u>
 <i>Other trading activities</i>		
Ticket sales	3,477	3,596
Merchandise sales	1,990	6,240
Student administration fees - commission	6,603	17,659
Casting fees received on behalf of students	60,664	160,263
	<u>72,734</u>	<u>187,759</u>
 <i>Investments</i>		
Bank interest receivable	<u>896</u>	<u>352</u>
 Total incoming resources from generating funds	<u>163,650</u>	<u>248,974</u>
 Charitable activities		
Term fees	134,096	117,605
Other miscellaneous drama tuition	5,858	3,815
	<u>139,954</u>	<u>121,420</u>
 Total incoming resources	<u>303,604</u>	<u>370,393</u>

The Television Workshop Limited

Detailed statement of financial activities for the year ended 31 December 2024 (cont.)

	2024	2023
	£	£
Resources expended		
Costs of generating funds:		
Fees paid to students for castings	<u>60,861</u>	<u>160,432</u>
Total cost of generating voluntary income	<u>60,861</u>	<u>160,432</u>
Fundraising trading:		
cost of goods sold and other costs		
Show and film expenses	4,249	7,097
Theatre and cinema hire	2,528	
Fundraising event costs	<u>7,750</u>	<u>3,387</u>
	14,527	10,484
T-shirt expenses	<u>2,241</u>	<u>1,993</u>
Total fundraising trading:		
cost of goods sold and other costs	<u>16,768</u>	<u>12,477</u>
Total cost of generating funds	<u>77,629</u>	<u>172,909</u>
Charitable activities		
General funds		
<i>Activities undertaken directly</i>		
Salaries	57,262	68,395
Employers' NIC	1,788	2,035
Staff pension costs	1,538	1,701
Rent	20,966	19,642
Travel expenses	4,583	3,859
Show and drama tutors' fees	<u>43,200</u>	<u>31,099</u>
	129,337	126,731
<i>Support costs</i>		
Insurance	1,184	1,160
Administration costs	18,169	18,397
Office costs	5,779	5,525
Depreciation	1,843	567
Profit/loss on disposal of fixed assets	<u>1,348</u>	<u>-</u>
	28,323	25,649
General funds total expenditure	<u>157,660</u>	<u>152,380</u>
Total charitable activity expenditure	<u>157,660</u>	<u>152,380</u>
Governance costs		
<i>Activities undertaken directly</i>		
Accountancy fees	4,230	3,635
Legal fees	522	1,230
Other office costs	<u>10,063</u>	<u>7,122</u>
Total governance costs	<u>14,815</u>	<u>11,987</u>
Net incoming resources for the year	<u>53,500</u>	<u>33,117</u>