

Charity number: 1126603
Company number : 06457314

The Television Workshop Limited
(A company limited by guarantee)

Unaudited Financial Statements

for the year ended 31 December 2023

Wright Vigar Limited
Chartered Accountants
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

The Television Workshop Limited

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The Television Workshop Limited

Charity Reference and Administrative Details

| | |
|------------------------------------|---|
| Charity number | 1126603 |
| Company registration number | 06457314 |
| Business Address | Unit 2 9 Cranbrook Street Nottingham NG1 1EJ |
| Registered Office | Alexandra House 43 Alexandra Street Nottingham NG5 1AY |
| Trustees | Sue Nott Julian Kemp Michael Watts Felicity Milton Kelly Jagers Natalie Moore Carolina Giammetta Tara Gayle Karl Myers Steven Ryde |
| Accountants | Wright Vigar Limited Chartered Accountants Alexandra House 43 Alexandra Street Nottingham NG5 1AY |
| Bankers | The Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT |

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The trustees of the charity, who are also directors of The Television Workshop Limited for the purposes of company law and who served during the year and since the year end are set out on Page 1.

Structure, governance and management

Trust Deed

The charity is an incorporated trust limited by guarantee by the Memorandum and Articles of Association amended on 14 August 2008.

Appointment of Trustees

The appointment of trustees is set out in the Memorandum and Articles of Association. The trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process. They are selected on the basis of their experience, skills and benefits that they bring to the charity.

Reserves Policy

The trustees have agreed that the trust will aim to maintain a level of unrestricted funds equal to three months expenditure commitments and, in order to achieve this, the charity has introduced tuition fees payable monthly by direct debit.

Public Benefit

The charity reviews its aims, objectives and activities each year and, in doing so, have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Risk management

The trustees have examined the major business and operational risks of the charity and confirm that systems have been established to manage these risks.

Objectives and activities

The charity is a charitable company limited by guarantee and was incorporated on 19 December 2007. The company was granted charitable status from 5 November 2008. It is governed by a Memorandum and Articles of Association. Its objects are to develop, train and educate young people through regional drama workshops and to provide a resource for stage, screen and radio. The charity aims to provide free or affordable training in order to target children and young people from the ages of 7 to 21.

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2023

Achievements and performance

The year ending 31st December 2023 was one of celebration for The Television Workshop as it marked the 40th Anniversary since its formation in 1983. The Workshop continues with the leadership of Executive Artistic Director, Alison Rashley, and the support of The Board of Trustees. The year was stable and successful and showed a net increase in funds of £33k.

A 40th Anniversary Film Festival, 'A Love Letter to Nottingham', was held in May 2023 at Broadway Cinema in Nottingham to celebrate our achievements including the screening of a documentary of the history of the Workshop and an alumni film featuring some of those who are well known in the industry. Four films made by our Over 16s groups were screened to an audience of alumni, members, parents, local business and organisations. The event created lots of TV and radio coverage. The films were made in conjunction with Confetti College and Nottingham Trent University (NTU) with whom we have an excellent relationship.

We have continued to develop our collaboration with Confetti College and Nottingham Trent University with positive benefits for both parties.

Term Fees revenue from our students is the main source of income, with 15% of our students receiving bursaries in keeping with the Workshop's charity status and ethos to waive fees for those from financially disadvantaged backgrounds. We also offer full bursaries to children who are in local authority care. We have 280 members in the Main Group and 35 Reserve Group members. Following a piece of work benchmarking comparative fees and with the involvement of the Board, in light of rising costs the term fees increased in September 2023 for the first time since 2019, and session and term length were also increased accordingly. A new monthly Alumni group started in November with 25 members which enables those recently leaving Workshop to carry on with training and casting. There is scope to increase this group in the future. The net benefit for the first group was £1,200.

Financial review (including future plans)

Report from Nottingham Workshop

2023 saw a large increase in donations from both the industry and local businesses and a total of £60k was received, just over double the previous year. We received donations from consortiums of local businesses including the proceeds from the Nottingham Hot Property event (£20k) and the CPMG Architects' annual charity walk (£3.5k). Donations from within the industry came from Novel Entertainment, All3Media and ITV Diversity and Inclusion. Funding for donations and bursary places also came from alumni members, parents, casting directors, agents and those celebrating our 40th Anniversary. We were also grateful to have the support of Cartwright Communications who gave us PR and marketing guidance, and who offered to continue this support.

We have continued to develop our casting process and a number of the group have enjoyed casting success. Although casting is not our core business this income and subsequently overall turnover was reduced from 2022 due in part to students leaving our representation, in addition to the volume of work secured, reflecting the decline in industry activity. All our students are solely represented by the Workshop as their agent and 10% commission is deducted from all work secured. Older students are sometimes able to seek outside representation when agreed with us and on a "shared commission" basis until they are aged 21 or another agreement is made. We increased the number of students on Spotlight further and this will ease the casting process as it enables direct contact from casting directors. We have seen an improvement in the quality of audition tapes and also an increase in in-person auditions, recalls and visits from acclaimed casting directors.

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2023

Financial review (including future plans) (continued)

In 2023 our students maintained our reputation in the industry and worked on a wide range of projects including: Emmerdale (ITV), Casualty (BBC), Better Man (Feature Film), Sherwood (House), Phoenix Rise (BBC), NFTS, NSPCC, The Correction Unit (Foyle River), A Christmas Carol (Nottingham Playhouse) Chicken Town (feature film), music videos and short films for local and national charities and training, promotional, Tik Tok, and local projects including the Nottingham and Derby BFI Film Academy and NTU.

A two-day Summer School was held in August and our students had the opportunity to learn skills including accent coaching, radio presenting, musical theatre, singing, continuity and yoga. The event made a profit of £2k and the 2024 event is now fully booked.

HMRC Theatre Tax Relief of £2.4k was received for the 2021 Play Season and Gift Aid was received for other donations.

A series of industry talks by alumni and respected people within the industry were held throughout the year with the ethos that the tickets were affordable to all. The events made £1,500 for bursary funds across the year. Our students and parents were able to hear Vicky McClure, Shane Meadows, Michael Socha, Anna Kennedy and Kharmel Cochrane talk about their careers and ask questions.

In October 2024 we will hold our first ever ball and it is hoped this will be a big fundraiser with a dinner, disco and auction of lots donated by our patrons, alumni and supporters for TV/Film industry prizes that 'money can't buy'.

The premises at 9 Cranbrook Street have proved ideal and from January 2024 the Workshop now rents a second unit within the same property to increase space for individual training and workshops.

Staffing costs reduced during the year due to the changes at the Salford Workshop (see below). A freelance part-time PA to the Executive Artistic Director has been hired in Nottingham to help ease the administrative pressures.

Report from Salford Workshop

The freelance leader of the Salford group resigned at the end of the summer term 2023 and sessions were paused at this stage. We undertook a lengthy and varied process to engage a new person but it did not prove possible to enable the group to restart and in February 2024 a decision was taken by the Board of Trustees to close this group. The funds in the TV Workshop Salford current account were transferred to the deposit account.

In spite of this and the reduction in casting commission, overall the year was successful financially as well as in maintaining and growing our charitable objectives, showing an increase of nearly two and half times.

Trustees' responsibilities statement

The trustees (who are also directors of The Television Workshop Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2023

Trustees' responsibilities statement (continued)

resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 18 September 2024 and signed on its behalf by:

Felicity Milton
Director

The Television Workshop Limited

Independent Examiner's Report to the Trustees of The Television Workshop Limited for the year ended 31 December 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Newman LLB BFP FCA
Independent Examiner
Wright Vigar Limited
Chartered Accountants and Business Advisors

Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

Date: 18 September 2024

Statement of Financial Activities (Including the Income and Expenditure Account)
for the year ended 31 December 2023

| | | 2023 | 2023 | 2023 | 2022 |
|--|------|----------------|------------|----------------|----------------|
| | Note | Unrestricted | Restricted | Total Funds | Total Funds |
| | | Funds | Funds | Funds | Funds |
| | | £ | £ | £ | £ |
| Income and endowments from: | | | | | |
| Income resources from generating funds | | | | | |
| Donations | 2 | 60,864 | - | 60,864 | 30,261 |
| Other trading activities | 3 | 187,759 | - | 187,759 | 314,040 |
| Investments | | 352 | - | 352 | 35 |
| Charitable activities | 4 | 121,420 | - | 121,420 | 122,100 |
| Other income | | - | - | - | - |
| Total income and endowments | | 370,393 | - | 370,393 | 466,436 |
| Expenditure on: | | | | | |
| Costs of generating funds | | | | | |
| Raising funds | 5 | 172,909 | - | 172,909 | 278,212 |
| Charitable activities | 6 | 164,367 | - | 164,367 | 178,119 |
| Total expenditure | | 337,276 | - | 337,276 | 456,331 |
| Net income/(expenditure) for the year | | 33,117 | - | 33,117 | 10,105 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | 33,117 | - | 33,117 | 10,105 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 114,573 | - | 114,573 | 104,468 |
| Total funds carried forward | | 147,690 | - | 147,690 | 114,573 |

All income and expenditure is derived from continuing activities.

The notes on pages 10 to 15 form part of these accounts.

The Television Workshop Limited
Balance Sheet as at 31 December 2023

| | Note | 2023 £ | 2022 £ |
|--|-------------|-------------------|-------------------|
| Fixed Assets | | | |
| Tangible Assets | 11 | 2,319 | 914 |
| Current Assets | | | |
| Debtors | 12 | 2,202 | 11,489 |
| Cash at bank | | <u>147,903</u> | <u>114,842</u> |
| | | 150,105 | 126,331 |
| Creditors: amounts falling due with in one year | 13 | <u>4,734</u> | <u>12,672</u> |
| Net current assets | | 145,371 | 113,659 |
| Net assets | | <u>147,690</u> | <u>114,573</u> |
| Charity funds | | | |
| Unrestricted funds | 14 | 147,690 | 114,573 |
| Restricted funds | | - | - |
| Total charity funds | | <u>147,690</u> | <u>114,573</u> |

The Television Workshop Limited

Balance Sheet as at 31 December 2023 (continued)

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board and authorised for issue on 18 September 2024 and signed on its behalf by

Felicity Milton
Director

Company registration number: 06457314

The notes on pages 10 to 15 form part of these accounts.

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2023

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Television Workshop Limited is a public benefit entity limited by guarantee, registered in England and Wales. The address of the registered office is 43 Alexandra Street, Nottingham, NG5 1AY. The nature of the charity's operations and principal activities are to develop, train and educate young people through regional drama workshops and to provide a resource for stage, screen and radio. The charity aims to provide free or affordable training in order to target children and young people from the ages of 7 to 21.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income recognition

All incoming resources are included in the Statement of Financial Activities ("SOFA") when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant.

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2023

1.4 Income recognition (continued)

Incoming resources for charitable trading activity are accounted for when earned.

Investment income is included when receivable.

Ticket and merchandise sales are included as incoming resources within activities for generating funds when they are sold.

Where income performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including shows.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.6 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|---------------------------------|----------------------|
| Furniture | 25% reducing balance |
| Fixtures fittings and equipment | 25% straight line |

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2023

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from donations

| | Unrestricted funds £ | Restricted funds £ | 2023 Total £ | 2022 Total £ |
|--------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donations | 44,134 | - | 44,134 | 3,856 |
| Bursaries | 4,630 | - | 4,630 | 11,405 |
| BBC Public Service | - | - | - | 3,500 |
| ITV | 4,600 | - | 4,600 | 4,000 |
| All3Media | 7,500 | - | 7,500 | 7,500 |
| | <u>60,864</u> | <u>-</u> | <u>60,864</u> | <u>30,261</u> |

Income from donations were £60,864 (2022 - £30,261) of which £nil (2022 - £nil) was attributable to restricted funds and £60,864 (2022 - £30,261) was attributable to unrestricted funds.

3. Income from other trading activities

| | Unrestricted funds £ | Restricted funds £ | 2023 Total £ | 2022 Total £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| Ticket sales | 3,596 | - | 3,596 | 3,581 |
| Merchandise sales | 6,240 | - | 6,240 | 5,938 |
| Theatre and cinema hire | - | - | - | 1,031 |
| Student administration fees - commission | 17,659 | - | 17,659 | 36,510 |
| Casting fees received on behalf of students | 160,263 | - | 160,263 | 266,980 |
| | <u>187,759</u> | <u>-</u> | <u>187,759</u> | <u>314,040</u> |

Income from other trading activities was £187,759 (2022 - £314,040) of which £187,759 (2022 - £314,040) was attributable to unrestricted funds.

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2023

4. Income from charitable activities

| | Unrestricted funds | Restricted funds | 2023 Total | 2022 Total |
|-----------------------------------|--------------------|------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Term fees | 117,605 | - | 117,605 | 117,955 |
| Other miscellaneous drama tuition | 3,815 | - | 3,815 | 4,145 |
| | <u>121,420</u> | <u>-</u> | <u>121,420</u> | <u>122,100</u> |

Income from charitable activities was £121,420 (2022 - £122,100) of which £121,420 (2022 - £122,100) was attributable to unrestricted funds.

5. Expenditure on raising funds

| | Unrestricted funds | Restricted funds | 2023 Total | 2022 Total |
|------------------------------------|--------------------|------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Fees paid to students for castings | 160,432 | - | 160,432 | 267,886 |
| Show and film expenses | 10,484 | - | 10,484 | 7,512 |
| T-shirt expenses | 1,993 | - | 1,993 | 2,814 |
| | <u>172,909</u> | <u>-</u> | <u>172,909</u> | <u>278,212</u> |

6. Expenditure on charitable activities - by activity

| | Activities undertaken directly | Support costs | 2023 | 2022 |
|--------------------|--------------------------------|---------------|----------------|----------------|
| | £ | £ | £ | £ |
| Current tax charge | - | - | - | (2,364) |
| General funds | 126,731 | 37,635 | 164,367 | 180,483 |
| | <u>126,731</u> | <u>37,635</u> | <u>164,367</u> | <u>178,119</u> |

7. Analysis of support costs

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Insurance | 1,160 | 1,347 |
| Accountancy charges | 3,635 | 3,241 |
| Administration costs | 18,397 | 17,149 |
| Office costs | 5,525 | 10,534 |
| Other office expenses | 7,122 | 4,135 |
| Legal and professional costs | 1,230 | 1,147 |
| Depreciation | 567 | 367 |
| | <u>37,635</u> | <u>37,920</u> |

8. Operating profit

| | 2023 | 2022 |
|--|------------|------------|
| | £ | £ |
| Net income is stated after charging: | | |
| Depreciation and other amounts written off tangible fixed assets | 567 | 367 |
| Independent examiners' fees | 2,940 | 2,762 |
| Other accounting services | 695 | 479 |
| | <u>695</u> | <u>479</u> |

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2023

9. Trustees' and key management personnel remuneration and expenses

Trustees received no remuneration and were not reimbursed for any of their expenses in the year (2022 - nil).

10. Staff costs and employees benefits

The total staff costs and employees' benefits were as follows:

| | 2023 £ | 2022 £ |
|------------------------------------|---------------|---------------|
| Salaries | 68,397 | 89,385 |
| Social security costs | 2,035 | 4,286 |
| Defined contribution pension costs | 1,701 | 2,151 |
| | <u>72,132</u> | <u>95,822</u> |

No employees received emoluments of more than £60,000 (2022 - none)

Number of employees

The average monthly numbers of employees during the year was as follows:

| | 2023 Number | 2022 Number |
|-----------------------|----------------|----------------|
| Charitable activities | <u>2</u> | <u>3</u> |

11. Tangible Fixed Assets

| | Bicycles £ | Furniture £ | Fixtures, fittings and equipment £ | Total £ |
|---------------------|---------------|----------------|---|--------------|
| Cost | | | | |
| At 1 January 2023 | - | 319 | 1,150 | 1,469 |
| Additions | 1,540 | 432 | - | 1,972 |
| Disposals | - | - | - | - |
| At 31 December 2023 | <u>1,540</u> | <u>751</u> | <u>1,150</u> | <u>3,441</u> |
| Depreciation | | | | |
| At 1 January 2023 | - | 80 | 475 | 555 |
| Charge for the year | 193 | 87 | 287 | 567 |
| On disposals | - | - | - | - |
| At 31 December 2023 | <u>193</u> | <u>167</u> | <u>762</u> | <u>1,122</u> |
| Net book values | | | | |
| At 31 December 2023 | <u>1,348</u> | <u>584</u> | <u>388</u> | <u>2,319</u> |
| At 31 December 2022 | <u>-</u> | <u>239</u> | <u>675</u> | <u>914</u> |

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2023

| 12. Debtors | 2023 £ | 2022 £ |
|---------------|--------------|---------------|
| Trade debtors | 2,202 | 8,801 |
| Other debtors | - | 2,688 |
| | <u>2,202</u> | <u>11,489</u> |

| 13. Creditors - due within one year | 2023 £ | 2022 £ |
|-------------------------------------|--------------|---------------|
| Trade creditors | 1,052 | 9,526 |
| Accruals and deferred income | 3,683 | 3,146 |
| | <u>4,734</u> | <u>12,672</u> |

14. Fund reconciliation

Unrestricted funds:

| | Balance at 01.01.23 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | Balance at 31.12.23 £ |
|--------------|-----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| Unrestricted | 114,573 | 370,393 | (337,276) | - | 147,690 |

There were no restricted project funds in 2023.

15. Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|---|----------------------------|--------------------------|----------------|
| Fund balances at 31 December 2023 as represented by : | | | |
| Tangible fixed assets | 2,319 | - | 2,319 |
| Current assets | 150,105 | - | 150,105 |
| Current liabilities | (4,734) | - | (4,734) |
| | <u>147,690</u> | <u>-</u> | <u>147,690</u> |

16. Company limited by guarantee

The Television Workshop Limited is a company registered in England and Wales limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year if he or she ceases to be a member.

The Television Workshop Limited

The following pages do not form part of the statutory accounts.

The Television Workshop Limited

Detailed statement of financial activities for the year ended 31 December 2023

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Incoming resources | | |
| Incoming resources from generating funds | | |
| <i>Donations</i> | | |
| Donations | 44,134 | 3,856 |
| Bursaries | 4,630 | 11,405 |
| BBC Public Service | - | 3,500 |
| ITV | 4,600 | 4,000 |
| All3Media | 7,500 | 7,500 |
| | <u>60,864</u> | <u>30,261</u> |
| <i>Other trading activities</i> | | |
| Ticket sales | 3,596 | 3,581 |
| Merchandise sales | 6,240 | 5,938 |
| Room hire | - | 1,031 |
| Student administration fees - commission | 17,659 | 36,510 |
| Casting fees received on behalf of students | 160,263 | 266,980 |
| | <u>187,759</u> | <u>314,040</u> |
| <i>Investments</i> | | |
| Bank interest receivable | <u>352</u> | <u>35</u> |
| Total incoming resources from generating funds | <u>248,974</u> | <u>344,336</u> |
| Charitable activities | | |
| Term fees | 117,605 | 117,955 |
| Other miscellaneous drama tuition | 3,815 | 4,145 |
| | <u>121,420</u> | <u>122,100</u> |
| Other income | | |
| Local Authority Coronavirus Grant | - | - |
| | <u>-</u> | <u>-</u> |
| Total incoming resources | <u>370,393</u> | <u>466,436</u> |

The Television Workshop Limited

Detailed statement of financial activities for the year ended 31 December 2023 (cont.)

| | 2023 | | 2022 |
|--|-----------------------|--|-----------------------|
| | £ | | £ |
| Resources expended | | | |
| Costs of generating funds: | | | |
| Fees paid to students for castings | <u>160,432</u> | | <u>267,886</u> |
| Total cost of generating voluntary income | <u><u>160,432</u></u> | | <u><u>267,886</u></u> |
| Fundraising trading: | | | |
| cost of goods sold and other costs | | | |
| Show and film expenses | 7,097 | | 4,768 |
| Theatre and cinema hire | <u>3,387</u> | | <u>2,744</u> |
| | 10,484 | | 7,512 |
| T-shirt expenses | <u>1,993</u> | | <u>2,814</u> |
| Total fundraising trading: | | | |
| cost of goods sold and other costs | <u><u>12,477</u></u> | | <u><u>10,326</u></u> |
| Total cost of generating funds | <u><u>172,909</u></u> | | <u><u>278,212</u></u> |
| Charitable activities | | | |
| General funds | | | |
| <i>Activities undertaken directly</i> | | | |
| Salaries | 68,397 | | 89,385 |
| Employers' NIC | 2,035 | | 4,286 |
| Staff pension costs | 1,701 | | 2,151 |
| Rent | 19,642 | | 19,450 |
| Travel expenses | 3,859 | | 4,216 |
| Show and drama tutors' fees | <u>31,099</u> | | <u>23,075</u> |
| | 126,731 | | 142,562 |
| <i>Support costs</i> | | | |
| Insurance | 1,160 | | 1,347 |
| Administration costs | 18,397 | | 17,149 |
| Office costs | 5,525 | | 10,534 |
| Depreciation | <u>567</u> | | <u>367</u> |
| | 25,648 | | 29,397 |
| General funds total expenditure | <u><u>152,380</u></u> | | <u><u>171,959</u></u> |
| Total charitable activity expenditure | <u><u>152,380</u></u> | | <u><u>171,959</u></u> |
| Governance costs | | | |
| <i>Activities undertaken directly</i> | | | |
| Accountancy fees | 3,635 | | 3,241 |
| Legal fees | 1,230 | | 1,147 |
| Other office costs | <u>7,122</u> | | <u>4,135</u> |
| Total governance costs | <u><u>11,987</u></u> | | <u><u>8,523</u></u> |
| Current tax charge | - | | (2,364) |
| Net incoming resources for the year | <u><u>33,117</u></u> | | <u><u>10,106</u></u> |