

Charity number: 1126603
Company number : 06457314

The Television Workshop Limited
(A company limited by guarantee)

Unaudited Financial Statements

for the year ended 31 December 2022

Wright Vigar Limited
Chartered Accountants
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

The Television Workshop Limited

Contents

	Page
Charity Reference and Administrative Details	1
Trustees' Annual Report (Including Directors' Report)	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 16

The Television Workshop Limited

Charity Reference and Administrative Details

Charity number	1126603
Company registration number	06457314
Business Address	Unit 2 9 Cranbrook Street Nottingham NG1 1EJ
Registered Office	Alexandra House 43 Alexandra Street Nottingham NG5 1AY
Trustees	Sue Nott Julian Kemp Michael Watts Felicity Milton Kelly Jagers Natalie Moore Carolina Giammetta Tara Gayle Karl Myers Steven Ryde
	Appointed 26/04/2023 Appointed 26/04/2023
Accountants	Wright Vigar Limited Chartered Accountants Alexandra House 43 Alexandra Street Nottingham NG5 1AY
Bankers	The Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The trustees of the charity, who are also directors of The Television Workshop Limited for the purposes of company law and who served during the year and since the year end are set out on Page 1.

Structure, governance and management

Trust Deed

The charity is an incorporated trust limited by guarantee by the Memorandum and Articles of Association amended on 14 August 2008.

Appointment of Trustees

The appointment of trustees is set out in the Memorandum and Articles of Association. The trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process. They are selected on the basis of their experience, skills and benefits that they bring to the charity.

Reserves Policy

The trustees have agreed that the trust will aim to maintain a level of unrestricted funds equal to three months expenditure commitments and, in order to achieve this, the charity has introduced tuition fees payable monthly by direct debit.

Public Benefit

The charity reviews its aims, objectives and activities each year and, in doing so, have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Risk management

The trustees have examined the major business and operational risks of the charity and confirm that systems have been established to manage these risks.

Objectives and activities

The charity is a charitable company limited by guarantee and was incorporated on 19 December 2007. The company was granted charitable status from 5 November 2008. It is governed by a Memorandum and Articles of Association. Its objects are to develop, train and educate young people through regional drama workshops and to provide a resource for stage, screen and radio. The charity aims to provide free or affordable training in order to target children and young people from the ages of 7 to 21.

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2022

Achievements and performance

The trust performed satisfactorily against its objectives during 2022. Incoming resources amounted to £466,436 and resources expended amounted to £456,330. The trust carries forward a general fund balance of £114,573. There weren't any restricted funds at 31 December 2022.

The aim of the charity has always been to provide training for stage and screen for local young talent. The Workshop charity has ensured that sufficient interest has been fostered yearly by visits to schools, mailouts and social media posts to garner sufficient numbers for a talented and balanced membership. The rigorous audition process is key to the success of the charity in meeting its objectives and its weekly training sessions continue to deliver the highest standard of teaching from the experienced and DBS checked team.

The numbers of members required for the financial income required for the charity to continue is monitored closely, and the reserve group is on hand to supplement the numbers in the main group if necessary. Whilst there is no definite outcome of achievements that can be measured in casting successes, the last year continues to remain in line with previous years' results and the reputation of the charity and its work is as strong as ever.

The Workshop continues to be run on a day-to-day basis by the Workshop Director and the administrator, supported by the Board of Directors (drawn from experienced film and television individuals) and the tutors responsible for delivering the sessions, directing the plays and assisting with casting. Any substantial changes are presented to the board for approval.

At the present time we have a stable board and will need to consider the induction and training of trustees. It is currently carried out on an ad hoc basis. Similarly pay for the director is set by the board and consideration is given to the hours worked and responsibilities undertaken. A comparison is usually made with similar jobs within the arts.

Financial review (including future plans)

The Workshop continues to build on the stability and success of previous years and retains its formidable reputation within the film and television industry both locally, nationally and internationally. We continue to achieve a greater sustainability, with significant projects bringing in revenue and with substantial casting providing both income and kudos.

Report from Nottingham Workshop

Following a year greatly affected by the pandemic, 2022 saw a more stable time under the leadership of Executive Artistic Director, Alison Rashley, and with the support of The Board of Trustees.

Term Fees revenue from our main group of students is our main source of income, with 15% of these receiving bursaries in keeping with the Workshop ethos and charity status to waive fees for those from financially disadvantaged backgrounds. We held auditions for new members and following these increased our membership by 40 to 300 in the Main Group and 150 Reserve Group members with resulting increased income. Due to rising costs, it is expected that we will increase term fees for the first time since 2019 and will increase session and term length accordingly.

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2022

Financial review (including future plans) (continued)

We have continued to develop our casting process and a number of the group have enjoyed casting successes although this income has reduced from 2021 when productions started up after being on hold during the pandemic. From September 2022 all our students are solely represented by the Workshop as their agent and 10% commission is deducted from all work secured. Older students are only able to seek outside representation when agreed with us and on a "shared commission" basis until they are 21. We have increased the number of students on Spotlight, which eases the casting process and enables direct contact from casting directors. A new self-tape area has been created to improve the quality of audition tapes and we are also seeing an increase in in-person auditions.

In 2022 our students maintained our reputation in the industry and worked on many projects including: Emmerdale (ITV), Without Sin (ITV) NSPCC, Phoenix Rise (BBC), The F*ck It Bucket (Netflix), Silverpoint S2 (Zodiak Films), Casualty (BBC), Doctors (BBC), Blondi's War (BFI short), Lord of the Free Range (BFI short), First Touch (Nottingham Playhouse) and local and national charity, training and music, short films plus local projects for BFI Film Academy, NTU, FA short films.

We have continued to develop our collaboration with Confetti College and Nottingham Trent University with positive benefits for both parties.

HMRC Theatre Tax Relief of £2,131 was received for the 2020 Play Season.

A Film Festival was held which highlighted the work of our members and also allowed casting directors to see our students on camera. The Festival was held in July 2022 at Broadway Cinema and also in Salford University to show the films created by the Over 16s groups. These groups started work on the 40th Anniversary Film Festival for 2023 during the Autumn terms. The 40th Anniversary celebration was held in May 2023.

We began searching for a new base, due to being in the final year of our current tenancy agreement with Richmond House and the rising costs of that space. After a long search, we signed a 2-year deal on 9 Cranbrook Street, Nottingham. The cost is £12,000 per annum including utilities up to a cap of £75 per month. Although smaller, so it cannot be used as a performance space, the savings mean we can rent either theatre or cinema spaces for future performances. The increased seating capacity in these, leading to increased ticket sales, should offset any cost and perhaps even improve profit on shows, as well as giving the students a better experience overall. We also have a membership at Antenna Media which is a shared workspace with other creative industry professionals.

A new website went live in June 2022, funded by Novel Entertainment, which has resulted in very positive feedback. An improvement in social media posting has seen a huge increase in engagement.

A new tutor and administrative assistant was employed on a 25 hours per week freelance basis to assist with teaching and to support increasing administrative demands. Our assistant leader has now been given a full-time contract up from 4 days per week. With an increasing workload there is a need for increasing staff further in the future.

A two-day Summer School was held in August, and this proved to be very popular with our students who had the opportunity to learn skills including break dancing, stage combat, drumming, writing and singing. The event made a profit of £2k and a date is now booked for 2023. We plan for this to become an annual event.

2022 saw another increase in donations from within the industry including long term funding from All3Media for £7.5k pa. Ten bursary places have been funded by ITV Diversity and Inclusion and further donations made by casting directors and agents.

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2022

Financial review (including future plans) (continued)

Parents also made donations for the new rehearsal space in Nottingham. Alison Rashley has been developing partnerships with local business organisations which will bring increased funding in the future, with this being part of the focus for the 40th Anniversary of the Workshop in 2023.

Report from Salford Workshop

The Television Workshop Salford continued to work towards achieving self-sustainability in accordance with its original 2012 business plan, throughout 2022. The sessions have been held in a hired low-cost community venue in Stretford. Our plan will be to return to a Salford location when a suitable one is found.

The group continued to be supported by the Salford Partners (a group of industry professionals from the industry) and also the Board of Trustees.

The group had a total of 80 members across the year during 2022 with approximately 15% of members in receipt of either a full or half bursary.

A donation of £4k was received from ITV Coronation Street and £3.5k from BBC Children's to support the Salford Workshop. Other donations were received from All3Media which funded the Film Festival and a donation of 6 bursaries from Buccaneer Media.

The Film Festival held July 2022 was a showcase for the short films made by the Over 16s students and this was attended by parents/carers and industry professionals.

Commission income was lower from October 2022 as an older ex-member has moved to self-representation on work for a soap. We continue to develop casting relationships to secure work for our students alongside their training sessions. Work commissioned in 2022 for our members included: Emmerdale (ITV), SA (supporting artist) work on Coronation Street (ITV) and a short film for JD Sports (commercial).

The full-time leader of the Salford Workshop resigned in October 2022 and a temporary part-time leader was in place until the end of the year. A new freelance leader was hired in January and continued until July 2023. Due to the challenge of finding a leader of sufficient quality the decision has been taken to pause the group until January 2024 to give time for a new venue and leader to be found.

Trustees' responsibilities statement

The trustees (who are also directors of The Television Workshop Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);

The Television Workshop Limited

Trustees' Annual Report (Including the Directors' Report) for the year ended 31 December 2022

Trustees' responsibilities statement (continued)

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 22 September 2023 and signed on its behalf by:



Felicity Milton (Sep 26, 2023 16:31 GMT+1)

Felicity Milton
Director

The Television Workshop Limited

Independent Examiner's Report to the Trustees of The Television Workshop Limited for the year ended 31 December 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Newman

Steve Newman (Sep 26, 2023 16:41 GMT+1)

Steven Newman LLB BFP FCA
Independent Examiner
Wright Vigar Limited
Chartered Accountants and Business Advisors

Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

Date 26/09/2023

Statement of Financial Activities (Including the Income and Expenditure Account)
for the year ended 31 December 2022

		2022	2022	2022	2021
	Note	Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Funds	Funds
		£	£	£	£
Income and endowments from:					
Income resources from generating funds					
Donations	2	30,261	-	30,261	17,651
Other trading activities	3	314,040	-	314,040	390,329
Investments		35	-	35	9
Charitable activities	4	122,100	-	122,100	100,649
Other income	5	-	-	-	35,565
Total income and endowments		466,436	-	466,436	544,203
Expenditure on:					
Costs of generating funds					
Raising funds	6	278,212	-	278,212	348,178
Charitable activities	7	178,119	-	178,119	154,860
Total expenditure		456,331	-	456,331	503,038
Net income/(expenditure) for the year		10,105	-	10,105	41,165
Transfers between funds		-	-	-	-
Net movement in funds		10,105	-	10,105	41,165
Reconciliation of funds:					
Total funds brought forward		104,468	-	104,468	63,303
Total funds carried forward		114,573	-	114,573	104,468

All income and expenditure is derived from continuing activities.

The notes on pages 11 to 16 form part of these accounts.

The Television Workshop Limited
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Assets	12	914	712
Current Assets			
Debtors	13	11,489	20,677
Cash at bank		<u>114,842</u>	<u>96,312</u>
		126,331	116,989
Creditors: amounts falling due with in one year	14	<u>12,672</u>	<u>13,233</u>
Net current assets		113,659	103,756
Net assets		<u>114,573</u>	<u>104,468</u>
Charity funds			
Unrestricted funds	15	114,573	104,468
Restricted funds		-	-
Total charity funds		<u>114,573</u>	<u>104,468</u>

The Television Workshop Limited

Balance Sheet as at 31 December 2022 (continued)

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board and authorised for issue on 22 September 2023 and signed on its behalf by



Felicity Milton (Sep 26, 2023 16:31 GMT+1)

Felicity Milton
Director

Company registration number: 06457314

The notes on pages 11 to 16 form part of these accounts.

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2022

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Television Workshop Limited is a public benefit entity limited by guarantee, registered in England and Wales. The address of the registered office is 43 Alexandra Street, Nottingham, NG5 1AY.

The nature of the charity's operations and principal activities are to develop, train and educate young people through regional drama workshops and to provide a resource for stage, screen and radio. The charity aims to provide free or affordable training in order to target children and young people from the ages of 7 to 21.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income recognition

All incoming resources are included in the Statement of Financial Activities ("SOFA") when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant.

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2022

1.4 Income recognition (continued)

Incoming resources for charitable trading activity are accounted for when earned.

Investment income is included when receivable.

Ticket and merchandise sales are included as incoming resources within activities for generating funds when they are sold.

Where income performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including shows.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.6 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Furniture	25% reducing balance
Fixtures fittings and equipment	25% straight line

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2022

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from donations

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Donations	3,856	-	3,856	11,951
Bursaries	11,405	-	11,405	1,200
BBC Public Service	3,500	-	3,500	-
ITV	4,000	-	4,000	-
Big Lottery Fund	-	-	-	4,500
All3Media	7,500	-	7,500	-
	<u>30,261</u>	<u>-</u>	<u>30,261</u>	<u>17,651</u>

Income from donations were £30,261 (2021 - £17,651) of which £nil (2021 - £4,500) was attributable to restricted funds and £30,261 (2021 - £13,151) was attributable to unrestricted funds.

3. Income from other trading activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Ticket sales	3,581	-	3,581	6,926
Merchandise sales	5,938	-	5,938	6,188
Theatre and cinema hire	1,031	-	1,031	413
Student administration fees - commission	36,510	-	36,510	45,501
Casting fees received on behalf of students	266,980	-	266,980	331,301
	<u>314,040</u>	<u>-</u>	<u>314,040</u>	<u>390,329</u>

Income from other trading activities was £314,040 (2021 - £390,329) of which £314,040 (2021 - £390,329) was attributable to unrestricted funds.

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2022

4. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Term fees	117,955	-	117,955	95,041
Other miscellaneous drama tuition	4,145	-	4,145	5,608
	<u>122,100</u>	<u>-</u>	<u>122,100</u>	<u>100,649</u>

Income from charitable activities was £122,100 (2021 - £100,649) of which £122,100 (2021 - £100,649) was attributable to unrestricted funds.

5. Other incoming resources

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Local Authority Coronavirus Grant	-	-	-	35,565
	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,565</u>

6. Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Fees paid to students for castings	267,886	-	267,886	330,672
Show and film expenses	7,512	-	7,512	14,168
T-shirt expenses	2,814	-	2,814	3,338
	<u>278,212</u>	<u>-</u>	<u>278,212</u>	<u>348,178</u>

7. Expenditure on charitable activities - by activity

	Activities undertaken directly £	Support costs £	2022 £	2021 £
Current tax charge	(2,364)	-	(2,364)	(6,422)
General funds	142,563	37,920	180,483	161,282
	<u>140,199</u>	<u>37,920</u>	<u>178,119</u>	<u>154,860</u>

8. Analysis of support costs

	2022 £	2021 £
Insurance	1,347	977
Accountancy charges	3,241	3,613
Administration costs	17,149	16,636
Office costs	10,534	8,539
Other office expenses	4,135	1,669
Legal and professional costs	1,147	1,029
Depreciation	367	218
	<u>37,920</u>	<u>32,681</u>

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2022

9. Operating profit	£	£
Net income is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	367	218
Independent examiners' fees	2,762	2,568
Other accounting services	479	1,032
	<u> </u>	<u> </u>

10. Trustees' and key management personnel remuneration and expenses

Trustees received no remuneration and were not reimbursed for any of their expenses in the year (2021 - nil).

11. Staff costs and employees benefits

The total staff costs and employees' benefits were as follows:	2022	2021
	£	£
Salaries	89,385	54,201
Social security costs	4,286	1,098
Defined contribution pension costs	2,151	1,256
	<u>95,822</u>	<u>56,555</u>

No employees received emoluments of more than £60,000 (2021 - none)

Number of employees

The average monthly numbers of employees during the year was as follows:

	2022	2021
	Number	Number
Charitable activities	<u>3</u>	<u>3</u>

12. Tangible Fixed Assets

	Furniture	Fixtures, fittings and equipment	Total
Cost	£	£	£
At 1 January 2022	540	2,301	2,841
Additions	319	250	569
Disposals	(540)	(1,401)	(1,941)
At 31 December 2022	<u>319</u>	<u>1,150</u>	<u>1,469</u>
Depreciation			
At 1 January 2022	540	1,589	2,129
Charge for the year	80	287	367
On disposals	(540)	(1,401)	(1,941)
At 31 December 2022	<u>80</u>	<u>475</u>	<u>555</u>
Net book values			
At 31 December 2022	<u>239</u>	<u>675</u>	<u>914</u>
At 31 December 2021	<u>-</u>	<u>712</u>	<u>712</u>

The Television Workshop Limited

Notes to the financial statements for the year ended 31 December 2022

13. Debtors	2022 £	2021 £
Trade debtors	8,801	18,546
Other debtors	2,688	2,131
	<u>11,489</u>	<u>20,677</u>

14. Creditors - due within one year	2022 £	2021 £
Trade creditors	9,526	10,065
Accruals and deferred income	3,146	3,168
	<u>12,672</u>	<u>13,233</u>

15. Fund reconciliation

Unrestricted funds:

	Balance at 01.01.22 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31.12.22 £
Unrestricted	104,468	466,436	(456,331)	-	114,573

There were no restricted project funds in 2022.

16. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2022 as represented by :			
Tangible fixed assets	914	-	914
Current assets	126,331	-	126,331
Current liabilities	(12,672)	-	(12,672)
	<u>114,573</u>	<u>-</u>	<u>114,573</u>

17. Company limited by guarantee

The Television Workshop Limited is a company registered in England and Wales limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year if he or she ceases to be a member.

The Television Workshop Limited

The following pages do not form part of the statutory accounts.

The Television Workshop Limited

Detailed statement of financial activities for the year ended 31 December 2022

	2022	2021
	£	£
Incoming resources		
Incoming resources from generating funds		
<i>Donations</i>		
Donations	3,856	11,951
Bursaries	11,405	1,200
BBC Public Service	3,500	-
ITV	4,000	-
Big Lottery Fund	-	4,500
All3Media	7,500	-
	<u>30,261</u>	<u>17,651</u>
<i>Other trading activities</i>		
Ticket sales	3,581	6,926
Merchandise sales	5,938	6,188
Room hire	1,031	413
Student administration fees - commission	36,510	45,501
Casting fees received on behalf of students	266,980	331,301
	<u>314,040</u>	<u>390,329</u>
<i>Investments</i>		
Bank interest receivable	<u>35</u>	<u>9</u>
Total incoming resources from generating funds	<u>344,336</u>	<u>407,989</u>
Charitable activities		
Term fees	117,955	95,041
Other miscellaneous drama tuition	4,145	5,608
	<u>122,100</u>	<u>100,649</u>
Other income		
Local Authority Coronavirus Grant	-	35,565
	<u>-</u>	<u>35,565</u>
Total incoming resources	<u>466,436</u>	<u>544,203</u>

The Television Workshop Limited

Detailed statement of financial activities for the year ended 31 December 2022 (cont.)

	2022	2021
	£	£
Resources expended		
Costs of generating funds:		
Fees paid to students for castings	<u>267,886</u>	<u>330,672</u>
Total cost of generating voluntary income	<u>267,886</u>	<u>330,672</u>
Fundraising trading:		
cost of goods sold and other costs		
Show and film expenses	4,768	11,158
Theatre and cinema hire	<u>2,744</u>	<u>3,010</u>
	7,512	14,168
T-shirt expenses	<u>2,814</u>	<u>3,338</u>
Total fundraising trading:		
cost of goods sold and other costs	<u>10,326</u>	<u>17,506</u>
Total cost of generating funds	<u>278,212</u>	<u>348,178</u>
Charitable activities		
General funds		
<i>Activities undertaken directly</i>		
Salaries	89,385	54,201
Employers' NIC	4,286	1,098
Staff pension costs	2,151	1,256
Rent	19,450	16,754
Travel expenses	4,216	2,987
Show and drama tutors' fees	<u>23,075</u>	<u>52,575</u>
	142,562	128,871
<i>Support costs</i>		
Insurance	1,347	977
Administration costs	17,149	16,636
Office costs	10,534	8,269
Depreciation	<u>367</u>	<u>218</u>
	29,397	26,100
General funds total expenditure	<u>171,959</u>	<u>154,971</u>
Total charitable activity expenditure	<u>171,959</u>	<u>154,971</u>
Governance costs		
<i>Activities undertaken directly</i>		
Accountancy fees	3,241	3,613
Legal fees	1,147	1,029
Other office costs	<u>4,135</u>	<u>1,669</u>
Total governance costs	<u>8,523</u>	<u>6,311</u>
Current tax charge	(2,364)	(6,422)
Net incoming resources for the year	<u>10,105</u>	<u>41,165</u>