

KIRKGATE ARTS

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

Company registration number: 06632306

Charity registration number: 1126602

KIRKGATE ARTS
LEGAL AND ADMINISTRATIVE INFORMATION
for the Year ended 31st March 2022

Chair	Mrs Marion Bowman (resigned 30 March 2022) Mrs Susan Moses (from 31 st March 2022)
Trustees	Mr Philip Bennett (resigned 30 March 2022) Ms Judith Bennington Mr Robert Pritchard Mr Patric Gilchrist (resigned 24 November 2021) Ms Emma Heys (resigned 13 September 2021) Miss Nanette Rigg (resigned 24 November 2021) Mr Andrew Semple Mr Duncan Nicholson Mrs Susan Moses Ms H Hardy (appointed 27 th January 2022) Mr D Thomas (appointed 1 st November 2021)
Company Secretary	Mr Robert Higgins (appointed 18 May 2021)
Principal Office	The Kirkgate Centre Kirkgate Cockermouth Cumbria CA13 9PJ
Company Registration Number	06632306
Charity Registration Number	1126602
Bankers	Cumberland Building Society Cumberland House Castle Street Carlisle Cumbria CA3 8RX

KIRKGATE ARTS
TRUSTEES' ANNUAL REPORT
For the Year ended 31st March 2022

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31st March 2022.

Trustees

Mr Philip Bennett	(resigned 30 March 2022)
Ms Judith Bennington	
Mrs Marion Bowman	(resigned 30 March 2022)
Mr Robert Pritchard	
Mr Patric Gilchrist	(resigned 24 November 2021)
Ms Emma Heys	(resigned 13 September 2021)
Miss Nanette Rigg	(resigned 24 November 2021)
Mr Andrew Semple	
Mr Duncan Nicholson	
Mrs Susan Moses	
Ms H Hardy	(appointed 27 th January 2022)
Mr D Thomas	(appointed 1 st November 2021)

Summary

Kirkgate Arts Limited's ambition is to serve our local communities better, increasing the range of the charity's beneficiaries. In July 2020 we adopted a new five year strategic plan and changed our name to Kirkgate Arts and Heritage because we had resolved to increase the level of heritage and community activities we undertake alongside our arts offer.

Our Vision is that creative talent is valued, developed and supported, with opportunities for all to actively engage with and enjoy the arts, our local heritage and community life.

Our Mission is to secure the Kirkgate Centre in Cockermouth, Cumbria, as a community and cultural centre, with new initiatives involving people celebrating and participating in community life, creativity, culture and heritage.

We operate in West Cumbria, a mostly rural area of small towns and scattered villages on the coast and in the hinterland between the Irish Sea/Solway Firth and the western boundary of the Lake District National Park. Arts and cultural infrastructure is weak in West Cumbria compared to other parts of the UK, despite a rich heritage. Within our outwardly-appearing comfortable county, many people are in poverty and face disadvantage. Our population is ageing. Social isolation and problems with youth mental health are significant. Social mobility in the borough where we are based, Allerdale, is amongst the lowest in England. The sub-region that we serve covers a distance of approximately 100 miles from north to south and public transport links throughout the area are poor. Yet Cumbria is characterised by strongly mutually supportive communities in its towns, villages, valleys and coastal settlements and this became ever more apparent during the outbreak of the Covid-19 pandemic in the spring of 2020.

We own and run the Kirkgate Centre, a multi-purpose cultural hub housing a theatre and community centre in Cockermouth, originally built as a school in the 1880s. We have acquired an adjacent building and land, the disused Derwent Athletics Club, which has increased the value of our fixed assets and our capacity to achieve our strategic goals.

We also run an Arts Council England National Portfolio Organisation, Arts Out West, through which we organise tours of professional performers around West Cumbria's village halls, libraries and community centres. We work with local volunteer promoters to put on shows, exhibitions and workshops which are social as much as cultural.

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We also run an Arts Council England National Portfolio Organisation, Arts Out West, through which we organise tours of professional performers around West Cumbria's village halls, libraries and community centres. We work with local volunteer promoters to put on shows, exhibitions and workshops which are social as much as cultural.

The Kirkgate Centre and the Arts Out West venues all had to close to the public when the coronavirus hit. During the year under review the venues were subject to continuing legal restrictions. The final government restrictions lasted until spring 2022 although removal of all legal public health requirements did not mean the end of the pandemic. Public engagement with our activities was slow to recover due to ongoing infections, illness and caution about transmission.

Due to the impact of the pandemic, we made significant adaptations to our business model. We made the post of Artistic Director redundant and recruited a General Manager tasked with increasing earned income, including through business collaborations, improving our building and operations, and accessing grant-funding for new projects.

We completed the first full year of our strategic plan 2020-2025 with a high level of achievement against objectives despite the pressures imposed by the pandemic and closures.

By autumn 2021 we completed an options appraisal process to further refine our strategy following the purchase of the Derwent Athletics Club. We engaged with Allerdale Borough Council to develop a Business Case. Next, we will move on to produce a feasibility study then raise the necessary capital to complete necessary investments that will support business growth.

Our main strategic aims are firstly to continue the improvements of the Kirkgate Centre in order to impact positively on our operations, earned income, user experience and the reduction of carbon emissions; and secondly, to create facilities for, and improve access to, our local history collection. These aims sit within the context of the development of a 'Kirkgate Quarter' for Cockermouth town centre, and of 'Kirkgate Out West': consolidating and extending Kirkgate's cultural reach and social impact throughout West Cumbria.

The review of our strategic plans led to developments in the leadership of the organisation. Emma Heys, a trustee who in mid-2020 had become a voluntary part-time Executive Director in order to manage the organisation throughout the lockdowns and furloughing of staff, was the successful candidate in a recruitment process in summer 2021 for the new post of General Manager. Emma stood down from the Board on her appointment. The Board was also pleased to recruit a new Company Secretary, Rob Higgins, and Treasurer Trustee, David Thomas. Helen Hardy, a senior manager at the Natural History Museum, London, joined the Board of Trustees, and Trustee Sue Moses, became Deputy Chair of the Board.

We also said goodbye to several long-standing Trustees: Patric Gilchrist and Phil Bennett, who shared the critical task of monitoring and analysing the charity's finances, and Marion Bowman, outgoing chair, who had served the Board energetically and to great effect for 8 years. Nanette Rigg oversaw a number of changes to Kirkgate's Communications and Marketing during her year as a Trustee. Our thanks to them all for their invaluable service. We would like to thank our outgoing Artistic Director, Chris Bridgman, for his dedication and creativity in bringing so much of value to Kirkgate.

We also thank all our funders, donors and supporters. We are especially grateful to Arts Council England, Allerdale Borough Council, and the Government as without their financial support we could eventually have been at risk of insolvency and permanent closure.

We embarked on two major Lottery-funded projects, one through the Arts Council to develop audiences, and the other through The National Lottery Heritage Fund celebrating the 250th anniversary of the birth in Cockermouth of Dorothy Wordsworth. We also received funding from the Lottery's Awards for All to replace windows on the ground floor of the Kirkgate Centre and would like to thank all the funders who contributed to these important activities. We received a legacy from one of the founders of the Kirkgate Centre, Mr Peter Colley, along with a matching donation from his widow and co-founder Mrs Barbara Colley, for which we are very grateful. Our thanks also go to accountancy firm Armstrong Watson who made a generous donation in kind of a number of computers which enabled a significant upgrade of our use of IT. Other volunteers and donors made vital cash and in-kind contributions to the redecoration of our community hall, the Egremont Room, and other public spaces, which transformed our premises as we reopened after the pandemic closures. We are indebted to them for their hard work and generosity.

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The Trustees are also extremely grateful to all the staff and volunteers for their forbearance and flexibility through periods of working and furlough, and changing work requirements over the year under review. Kirkgate Arts and Heritage is dependent on over 80 volunteers, with a small group of staff members, at the heart of our normal operations. We would particularly like to mention volunteer Richard Majewicz who sadly passed away early in 2022. His willingness to contribute his professional skills as an architect to the challenges presented by our old building was constant and he will be greatly missed.

Our income in the year ending 31st March 2022 totalled £240,094 with expenditure of £223,328 incurred during the period. The result for the year was a surplus of £16,766.

Introduction

The Trustees of Kirkgate Arts present their report and the financial statements for the year ended 31st March 2022. In preparing the annual report and financial statements of the charity, the Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, and the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative information about Kirkgate Arts (registration number, names of Trustees, etc.) is set out in the preface to this report.

The Trustees have complied with the duty in Section 7 of the Charities Act 2011, giving due regard to public benefit guidance published by the Charity Commission.

Established in 1995, Kirkgate Arts is a not-for-profit company limited by guarantee (Company No. 6632306) and a registered charity (Charity No. 1126602), trading as Kirkgate Arts and Heritage.

Overview

Our Vision is that creative talent is valued, developed and supported, with opportunities for all to actively engage with and enjoy the arts, our local heritage and community life.

Our Mission is to secure the Kirkgate Centre in Cockermouth, Cumbria, as a community and cultural centre, with new initiatives involving people celebrating and participating in community life, creativity, culture and heritage.

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Our strategic objectives are to:

- to involve more, and more diverse, people by improving our community and heritage offer;
- to devise mixed programmes, projects and activities with our communities that fulfil our Vision and Mission;
- to build on our strong tradition of volunteering being at the heart of the charity;
- to balance the operating budget, increase capital investment and build capital and unrestricted reserves;
- to improve the Kirkgate Centre as the leading community and cultural facility in Cockermouth;
- to secure the conservation of the local history collection and to develop public engagement with and access to it;
- to communicate and demonstrate our impact and the value of our work.

The key actions that we will pursue to fulfil these objectives are:

- Development and implementation of an operating business model that increases public awareness of the charity, produces a balanced budget and re-builds reserves.
- Raising sufficient funds to a) provide appropriate premises for the conservation, use and display, including digitally, of our local history collection; and b) undertake key improvements, repairs and developments to the facilities within the Kirkgate Centre.
- Developing more online delivery of our offer and operations in the wake of a) the impact of social distancing due to the need for coronavirus infection controls and b) social change more generally and the requirements to mitigate climate change impacts.

We aim to meet these objectives through the development of 'The Kirkgate Quarter' in Cockermouth and 'Kirkgate Out West' – our presence in the wider region of West Cumbria.

In normal times we operate through:

- **The Kirkgate Centre** – Cockermouth's multi-purpose arts, community and heritage centre
- **Arts Out West** - a rural touring arts project hosted by over 25 village halls and community venues throughout West Cumbria

We run special projects as funding permits and also operate **Cockermouth Heritage Group** and **Kirkgate Youth Theatre** as long-running ongoing strands of work.

Heritage Group

The coronavirus pandemic limited face-to-face meetings of the Heritage Group until the autumn of 2021, but group members carried on researching, answering family and local history queries, and maintaining a dedicated Facebook page. Monthly articles on aspects of Cockermouth's history were produced for the new Kirkgate Quarter Chronicle. The group also contributed to a new website www.kirkgateartsandheritage.org.uk which merges all activities of the charity into one site.

During the summer of 2021 the group produced an exhibition on Dorothy Wordsworth at the Kirkgate Centre, part of our #IAmDorothy programme of year-long events commemorating the 250th anniversary of Dorothy's birth in Cockermouth. There was a private viewing of the exhibition at which descendants of William Wordsworth were in attendance. Following its stint at the Centre the exhibition also then toured other local community venues including several village halls. A second exhibition marked 800 years since the granting of Cockermouth's Market Charter in 1221. In May 2021 members of the group attended a ceremony to ring the original Market Place bell, organised by the Civic Trust, and attended by the Lord High Sheriff of Cumbria.

Kirkgate representatives attended meetings organised by the Town Clerk to plan contributions to the town's celebration of the Queen's Platinum Jubilee in June 2022, to include a Royal Jubilee-themed exhibition at the Kirkgate with the Centre also hosting an evening concert.

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In January 2022 the Heritage Group supplied artefacts to artist Celia Burbush to use in our Arts Council Lottery Project for the in-depth arts-based research and creative work elements of the project, involving children from All Saints School.

The Heritage Group supplied information and showed photographs produced by a Cockermouth photographer (Fred Nainby) in preparation for a photography workshop planned for later in 2022. Additionally, the group participated in preliminary discussions for a planned new project looking at inclusivity and the diversity of local people's cultural heritage.

A programme of sell-out monthly illustrated talks on local history began in March 2022.

Youth Theatre

Kirkgate Youth Theatre had a fantastically Wordsworthian year, with twenty young people performing in 'Discovering Dorothy' at Cockermouth Live! 2021 as part of the #IAmDorothy project. They braved the rain in the garden at Wordsworth House on Main Street, and then the sun came out for their performance at Cockermouth Castle.

The young people then developed their work into the piece **Sparkles of Light** about William Wordsworth's poem 'To a Butterfly' and Dorothy's writing in her journal about the poem. The older group imagined what a time-travelling Dorothy would make of the plight of butterflies today. Would she join in with our young environmental activists? They decided she would! This was performed to great acclaim at the Kirkgate Centre in December. After a difficult year or so, the young people loved working together again and performing under the lights.

Community engagement

With the end of lockdowns in April 2021, in the spring sunshine we initiated a Covid-compliant series of weekend 'Community Cafés' in our outdoor spaces which were greatly appreciated by the public who had not been able to socialise properly with friends and family for a year. The project was run by our volunteers and supported by community organisations and businesses who helped us with gifts in kind and donations to 'prettify' our outdoor spaces. In August, Allerdale Council, Etsy and Evan, the artists' network, supported us in running a series of Saturday art and craft markets in the car park alongside the Kirkgate Centre which also featured free entertainment from local musicians. Later in the year we hosted an autumn art trail and Christmas market.

Many commercial and community clients normally hire our community room and theatre to provide activities. These include the North Lakes Historical Fencing Society, U3A's Alte Musik, Ospreys Cheerleading Academy and the National Trust. Some users did not return when we reopened fully, although we were pleased to welcome back others and add new hires to our menu of opportunities for members of the public to get involved with. We were not able to hold some regular events such as our Friends' Big Kirkgate Quiz, themed Discos and Cockfrock sales of pre-loved quality fashions.

We are home to Cockermouth Round Table's highly popular annual Beer Festival. We are partners in Cockermouth Live!, the town's quirky annual summer weekend of live music and other performance, hosting the headline Friday and Saturday night events. Both festivals took place in 2021.

The refurbishment of our Egremont Room community hall during the year, including replacement of all the windows, enabled us to market the space more widely, attracting new hirers and users. We also installed a mobile, temporary bar facility in the room made necessary by the regulations on social distancing and one-way circulation for Covid-19 infection control. The upgrades greatly improved the attractiveness, experience and comfort of the space for the wide range of people using it.

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Programming and projects

Dorothy Wordsworth project

A new year-long project for which we won funding, #IAmDorothy, launched in July 2021. This was a celebration of the life, work and legacy of Dorothy Wordsworth who was born in Cockermouth 250 years before on Christmas Day. The project was delivered in partnership with the Eden Poets collective, National Trust Wordsworth House and Garden, Wordsworth Grasmere, Rydal Mount, Cockermouth Town Council, and Fairfield and All Saints Primary Schools.

We secured a range of grants and commissioned professional artists to create a number of original works. Film-maker John Hamnett made the 'Make The Journey' video, Artfly artistic practice made a portrait in light of Dorothy Wordsworth that was part of the Christmas lights in the town centre, and, in workshops with schoolchildren, created large scale portraits of Dorothy. Writer Zoe Gilbert facilitated a visit by schoolchildren to Wordsworth Grasmere and led their work on creative writing. The Heritage Group and Youth Theatre also participated very successfully in the project (see above).

Developing Audiences project

In the summer of 2021 we began work on an Arts Council Lottery-funded project to deliver a wide range of work aimed at developing our appeal to the local population. This covers a diverse programme of performances, from family friendly shows to innovative work introducing people to new arts experiences as well as several opportunities for participation in creative work, and the presentation of exhibitions. Major strands of the project involve long-term work with selected groups in both Cockermouth and Maryport run by artist Celia Burbush; and the facilitation of script and performance development by local performing artists. Celia's work involves using arts-based research techniques to explore the values attached by local people to cultural life.

Regular arts and entertainment programmes and special events

On re-opening the Kirkgate Centre in the spring of 2021, we extended our weekly film screenings to three times a week, to include a matinee with sub-titles and continued socially distanced seating. We resumed regular music gigs featuring mainly local and/or big professional names from folk and world music, and initiated a new jazz season of monthly shows which brought outstanding musicians to our stage. Our new monthly Open Mic and Poetry Out Loud nights gave opportunities to local emerging or keen amateur talent.

Aware of how hard performers had been hit by the pandemic we wanted to support artists who had performed on our stage beforehand. Many of them responded to our inquiries about how they were faring with wonderful comments about their experiences with us:

*I remember fondly our time at the Kirkgate a couple of years ago, the warm and intimate atmosphere and the friendly welcome. **Kiki Dee***

*The Kirkgate is my ideal venue. Intimate and warm, staffed by passionate folks who really care about The Arts and about their local community. It has a beating heart, even more so due to the eager enthusiastic volunteers who help run it. **Snake Davis***

*My husband and I are internationally touring, award-winning singer-songwriters based in Canada. We had the wonderful opportunity of performing an acoustic concert at the lovely Kirkgate during one of our UK tours. The Kirkgate remains one of our favourite stages and venue spaces. A lovely atmosphere and acoustics. The sound system was good and the theatre manager made sure we were well taken care of. The venue is absolutely gorgeous and is a key geographical location for artists en route from Manchester to Glasgow. **Tia McGraff***

*We love the Kirkgate and I have booked artists into your lovely venue for years – through floods and pestilence! **Terry O'Brien, Playpen Management and Agency/English Folk Expo***

*FARA had a fantastic experience performing at the Kirkgate as part of our Christmas 2018 tour. The staff were wonderful and the venue itself was beautiful. We were fortunate enough to have a sell-out show. The atmosphere was incredibly positive. **Kristan Harvey and FARA***

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We thoroughly enjoyed our visit to Cockermouth and had a great evening at the Kirkgate. The venue and staff were fantastic. We look forward to returning sometime in the future. Kevin Morris and Dr Feelgood

What a beautiful venue Kirkgate in Cockermouth is. I played there with my band in 2018, the final night of our tour. It's a really lovely place to play with great sound and a lovely vibe. It feels warm and welcoming for musicians and audience alike. Rachael McShane & The Cartographers

We ran a number of special events, from arts and craft markets to special activities for children.

Kirkgate Quarter and Kirkgate Out West

The Kirkgate Quarter

Following the acquisition of the Derwent Athletics Club building and land adjacent to the Kirkgate Centre early in 2021, a Board Away Day was held in September 2021 to review the 2020-2025 strategic plan and subsequent options appraisal work undertaken by a sub-group over the winter of 2021/22. The Board refined the key strands for the future around the concepts of the 'Kirkgate Quarter' and 'Kirkgate Out West'.

The Kirkgate Quarter concept aims to promote the historic area of Kirkgate, Market Place and Castlegate as the cultural centre of Cockermouth encompassing the Kirkgate Centre, a redeveloped Derwent Athletics Club site, the Georgian Town Hall and All Saints Church as the main publicly accessible buildings. The other notable buildings are the Castle and the Brewery.

With the help of Allerdale Council we commissioned an up-to-date, independent, professional condition survey of the Kirkgate Centre and redoubled our improvements of the Centre as well as significant maintenance tasks.

We settled on **Kirkgate Out West** as a reaffirmation statement of our commitment to working as a cultural and community organisation beyond the confines of the Kirkgate Centre itself. Our **Arts Out West** work has been underway throughout the wider region of West Cumbria for over a decade and we aim to sustain and extend the project work we do in other towns and villages such as #IAmDorothy and our other Arts Council-funded work under the Kirkgate Out West banner.

Arts Out West venues, like the Kirkgate Centre, had all closed at the start of the pandemic, and were also slow to re-open but with the support of the Arts Council, we picked our way through the changing regulations and in due course shows started to return to the circuit in the autumn of 2021. Because of the hiatus, the Arts Council extended the contract for Arts Out West for an additional year, up to March 2023.

We consolidated the inclusion of some new venues into the scheme, such as Whitehaven Library, and sustained our engagement with and support for the volunteer promoters who are key to the selection of acts for their communities as well as drawing in the audiences.

Organisational efficiency

During the year we launched a much improved new website, one of the key achievements of our revitalised Communications and Marketing Group. We refreshed our brand look, auditing and researching our marketing, and increasing our circulation of news releases and social media to great effect with more exposure in the local press and broadcast media. We launched an electronic monthly newsletter, the Kirkgate Quarter Chronicle, which is circulated to our 3000+ mailing list. We continued with a major push to update our administrative records and records management and prepared for a new approach to book-keeping, financial recording and reporting to be followed at the beginning of the new financial year in April 2022.

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Financial performance

During this period we received grants totalling £140,888 (including £17,456 in total for grants in respect of Covid-19) for which the Trustees are extremely grateful. Our commercial income, through room hires and other trading, totalled £85,511. Donations from supporters totalled £13,185.

As a consequence of these sources of income, with expenditure on charitable activities totalling £223,328, we ended the year with a net surplus of £16,766.

Charity structure, governance and management

Board of Trustees

Kirkgate Arts is managed by a Board of Trustees. The Trustees are also Directors of the company, Kirkgate Arts Limited. During the year the Board met monthly in response to the pandemic and to maintain ongoing work guiding the strategic direction of the business. All decisions regarding corporate governance are made by, and are the responsibility of, the Board of Trustees. A minimum of three and maximum of ten Trustees are provided for in the incorporation and charity documents. The Board actively encourages supporters to become members of the limited company and attend the AGM in order to strengthen the organisation and the accountability of the Board.

Trustees are appointed from the local community following a successful interview (and receipt of favourable references if the individuals are unknown to Kirkgate Arts and Heritage). The expectations of Trustees are clearly documented and, like the staff and volunteers of Kirkgate Arts and Heritage, Trustees follow a clear set of procedures and policies, which are regularly reviewed. Trustees do not receive any benefits.

Employees and volunteers

The work of the charity is delivered by a small number of staff working alongside a significant number of volunteers. We currently have five staff (4 fte in normal non-Covid times): full-time General Manager and Operations Manager, with part-time Finance and Administration Officer, Community Projects Officer, and Caretaking Assistant. Some spent part of 2021 on furlough.

A team of volunteers operate much of the business, providing box office and front of house staffing, film projection, bar management, oversight of safety and maintenance, programming, office administration, publicity and fundraising. An audit in 2019 showed that volunteers contributed nearly 8,000 hours a year at the Kirkgate Centre, with further substantial input from the volunteer village hall promoters of the Arts Out West programme and the volunteers at community venues participating in other Kirkgate-run projects.

Structure of sub-committees and working groups

The key board sub-committees are the Finance Group, People Group, and Arts Out West National Portfolio Organisation Collaborative Group (with Highlights). Other Groups may include volunteers and exist to help implement strategies developed by the Board. Some are enduring such as the Operations Group, Film Programming Group, Music Programming Group and the Safety and Maintenance Group. Others are formed for the duration of a particular project.

In addition to those mentioned above, the other groups are: Fundraising, Heritage, Capital Developments, Social Impact, and Communications and Marketing.

Main Partner organisations

Kirkgate Arts and Heritage delivers its wide range of activities across Cockerthorpe and West Cumbria through a network of partnerships and memberships:

Highlights: we work with this rural touring scheme for North/East Cumbria, Northumberland and County Durham with whom Arts Out West forms an Arts Council National Portfolio Organisation consortium.

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Village Halls and Community Centres: we deliver Arts Out West in partnership with over 25 village halls and community centres throughout West Cumbria.

National Rural Touring Forum: we are members of this forum representing rural touring schemes, venues, promoters and performers.

Cockermouth Festivals Group: we collaborate with and provide facilities for the team producing the annual Cockermouth Live! music and spoken word weekend.

Cumbria Family Arts Network: we are a lead organisation in this informal consortium of venues and other bodies in the west of the county working together to promote and develop performances and activities that can be enjoyed across the generations.

Cumbria Arts and Culture Network: we participate in this network involving many of the county's arts and culture organisations, practitioners, educators and other stakeholders in the arts, culture and creative industries sector.

Big Imaginations: this ACE-funded regional initiative supports, promotes and develops theatre for young people through a network of presenting organisations, which we joined in April 2018.

Frame: West Cumbria Cultural Education Partnership: we network with this group of schools, local authorities, voluntary and community organisations, further and higher education, and music education hubs and funders to improve the alignment of cultural education for young people.

Age UK West Cumbria: Age UK has worked with us on activities for older adults.

We have other mutually supportive relationships with Cockermouth Women's Institute, Cockermouth Civic Trust, Cockermouth Rotary, Cockermouth Round Table, Cockermouth Chamber of Trade, National Trust Wordsworth House and Garden, Rydal Mount (Grasmere), Wordsworth Grasmere, Cockermouth Town Council, Cockermouth and district schools, Eden Poets and local businesses including Fermento Italian Pizzeria and Magic Mountain Pizza.

Financial management

Investment powers

Under the memorandum and articles of association, the charity has the power to make any investment that the Trustees see fit. All available funds are kept in interest bearing deposit accounts, and deposit rates are monitored to maximise the income earned in this way.

Maintenance of reserves

The Trustees have discretionary powers regarding the retention of reserves. The charity's reserves policy was reviewed in March 2022. The policy deals with the cash element of Kirkgate Arts and Heritage's unrestricted funds.

Having assessed the key financial risks, the reserves policy is to hold the funding required for six months' operation, this being the largest of the items identified in the risk assessment. The policy states that while this desired reserve level is identified within the policy, it must be recognised that the organisation has sometimes operated with reserves of less than this in recent years. The Trustees anticipate that trend may continue as the new business model evolves.

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The policy states: 'In the event that the charity is operating below its desired level of reserves, the Trustees will endeavour to avoid having reserves fall as low as two months of operation. Should reserves fall below this level the Trustees will meet to discuss and implement recovery plans to avoid cash flow challenges and the risk of closure.'

The policy is subject to annual review.

Policies

The Trustees continually review policies, and adopt new ones as necessary, at appropriate intervals. During this period we created a new document: the Financial Codes of Procedure (FCoPs), incorporating and updating existing relevant financial policies and procedures as well as some completely new financial procedures. We also updated our Privacy Policy and Cookie Policy for our new website.

Risk management

The charity faces certain operational and business risks which the Trustees manage through regular reviews and mitigation of key risks. Trustees give priority to managing key risks at all board meetings and engage regularly with health and safety issues.

Our plans for the future

At the time of writing, June 2022, our key focus for the new financial year is our financial performance. We have adopted an ambitious but realistic revenue budget and are prioritising increasing income (including through essential capital investment), project funding and financial governance. The Covid-19 pandemic continued to affect customers in early 2022 and therefore our finances. We are determined to stay relevant and to make a strong offer to our audiences and potential users. We have some market research and project proposals underway to help us develop our offer appropriately.

We are closely engaged with our local authority, Allerdale Borough Council, as local government across the existing county of Cumbria heads towards complete reorganisation into two Unitary Authorities that will be vested in April 2023. This presents both opportunities and challenges. We are collaborating with Allerdale on a Business Case for our strategic plans. We have been successful in the past in winning grant aid for our work and our contribution to the public good from both Allerdale Borough and Cumbria County Councils both of which are to be abolished. The future policies and budgets of Cumberland and Westmorland and Furness UAs are as yet unknown. As a cultural organisation working within both jurisdictions, we believe we play a unique role in contributing to social and economic success in our communities along with wellbeing in individuals of all ages, providing social solidarity and positive experiences that develop confidence and creativity.

Under our 2020-25 Strategy, we are making significant progress on modernising and streamlining our management, administrative and operational systems and structures. We have a clear Action Plan for 2022/23. We also aim to commission a feasibility study and business plan to underpin our bids for capital funding. This funding will help us to achieve the improvements to our buildings that are essential to the fulfilment of our charitable objects, our aspiration to reach as diverse a range of people as possible, and the financial and environmental sustainability of our organisation, our operations and fixed assets.

In a significant development to progress our strategic plan, our local history collection has been moved from a storeroom to enable installation of a catering-standard kitchen off the Egremont Room community hall. With successful fundraising for the necessary capital investment, this will enable more income-generating activities and a new facility for use by a wide variety of groups, individuals and businesses in the community. Most of the local history collection is now accommodated on the mezzanine floor. This is a temporary solution as it is unsuitable to operate from on a regular basis. One key objective for the coming year is to produce a development plan for the heritage collection itself in tandem with the wider feasibility study of schemes for the Kirkgate Centre and a new building on the Derwent Athletics Club site.

Finally, we have submitted a bid, with Penrith-based Highlights, to the Arts Council for the renewal of the Arts Out West and Highlights consortium's National Portfolio listing from April 2023 which, if successful, would secure new funding for the continuing development of our work serving the wider region of West Cumbria.

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All of our activities and ambitions are designed to celebrate our community's cultural lives and heritage, to add value, and to have as positive an impact as possible on the people we serve.

Trustees' responsibilities in relation to the financial statements

The Board of Trustees is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation
- observe the methods and principles of the Charities SORP
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees consider that the charity is adequately funded to meet its current obligations.

The annual report was approved by the trustees of the charitable company on 17th August 2022 and signed on its behalf by:



Susan Moses
Chair

KIRKGATE ARTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIRKGATE ARTS For the Year ended 31st March 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Susannah Nixon
Lamont Pridmore*

Dated: 17th August 2022

Susannah Nixon
Lamont Pridmore (West Cumbria) Ltd
Milburn House
3 Oxford Street
Workington
Cumbria CA14 2AL

KIRKGATE ARTS
STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31st March 2022

(Including Income and Expenditure Account and Statement of Recognised Gains and Losses)

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds Year to 31.03.22 £	Total Funds Year to 31.03.21 £
INCOMING RESOURCES						
Grants and donations	3	109,263	-	44,810	154,073	140,655
Charitable activities	4	64,808	-	3,927	68,735	8,500
Investment income	5	510	-	-	510	344
Other income	6	11,810	-	4,966	16,776	26,767
TOTAL INCOMING RESOURCES		186,391	-	53,703	240,094	176,266
RESOURCES EXPENDED						
Expenditure on charitable activities	7	175,575	3,879	43,874	223,328	140,426
TOTAL RESOURCES EXPENDED		175,575	3,879	43,874	223,328	140,426
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		10,816	(3,879)	9,829	16,766	35,840
Transfers between funds		13,707	-	(13,707)	-	-
Balances brought forward		96,632	191,997	38,144	326,773	290,933
Balances carried forward		121,155	188,118	34,266	343,539	326,773

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

KIRKGATE ARTS
BALANCE SHEET
at 31st March 2022

	Note	31.03.22 £	£	31.03.21 £	£
Fixed assets					
Tangible assets	10		222,549		215,585
Current assets					
Stocks		675		796	
Debtors	11	12,338		4,302	
Cash at bank and in hand		171,019		137,837	
		<u>184,032</u>		<u>142,935</u>	
Creditors: amounts falling due within one year	12	(63,042)		(31,747)	
Net current assets			120,990		111,188
			<u>343,539</u>		<u>326,773</u>
Accumulated funds					
Restricted funds	16	34,266		38,144	
Designated funds	16	188,118		191,997	
Unrestricted funds	16	121,155		96,632	
Total funds			<u>343,539</u>		<u>326,773</u>

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on 17th August 2022 and signed on their behalf by:

..... S. Moses Susan Moses
Chair

KIRKGATE ARTS
STATEMENT OF CASH FLOWS
For the Year ended 31st March 2022

Note	31.03.22 £ £	31.03.21 £ £
Cash flows from operating activities		
Movement in funds for the year	16,767	35,840
Adjustments to cash flows from non-cash items		
Depreciation	16,606	16,653
Investment income	(510)	(344)
	<u>16,096</u>	<u>16,309</u>
Working capital adjustments		
Decrease/(increase) in stocks	120	203
(Increase)/decrease in debtors	(8,036)	3,003
Increase in creditors	31,295	25,383
	<u>23,379</u>	<u>28,589</u>
Net cash flows from operating activities		
	<u>23,379</u>	<u>28,589</u>
Cash flows from investing activities		
Interest income	510	344
Purchase of tangible fixed assets	(23,570)	(4,647)
	<u>(23,060)</u>	<u>(4,303)</u>
Cash (used in)/ provided by investing activities		
	<u>(23,060)</u>	<u>(4,303)</u>
(Decrease)/increase in cash and cash equivalents in the year	33,182	76,435
	<u>33,182</u>	<u>76,435</u>
Cash and cash equivalents at the beginning of the year	137,837	61,402
	<u>137,837</u>	<u>61,402</u>
Total cash and cash equivalents at the end of the year	<u>171,019</u>	<u>137,837</u>

All of the cash flows are derived from continuing operations during the above two years.

KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS For the Year ended 31st March 2022

1 General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Kirkgate Centre, Kirkgate, Cockermouth, Cumbria, CA13 9PJ.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kirkgate Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The current economic conditions as a result of the Covid-19 pandemic continue to create uncertainty over the level of demand for the charity's activities. The charity's forecasts and projections, taking account of reasonably possible changes in performance, show that the charity should be able to operate within its current level of reserves. With the benefit of the government support packages available to help charities through the pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The financial statements have been prepared on the going concern basis.

Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised on a receivable basis.

KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS For the Year ended 31st March 2022

2 Accounting policies (continued)

Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

IT and office electronic equipment
Fixtures and fittings
Light and sound equipment

Depreciation method and rate

Written off over 3 years straight line
Written off over 5 years straight line
Written off over 7 years straight line

Stocks

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS For the Year ended 31st March 2022

2 Accounting policies (continued)

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds are resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Voluntary income: Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>				
Donations from individuals	13,185	-	13,185	6,487
<i>Grants, including capital grants</i>				
Grants from other charities	78,622	44,810	123,432	55,213
HMRC CJRS Furlough Scheme	9,456	-	9,456	23,836
Other Covid-19 grants	8,000	-	8,000	55,119
	<u>109,263</u>	<u>44,810</u>	<u>154,073</u>	<u>140,655</u>

4 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Membership fees – Arts Out West	718	-	718	723
Ticket sales and admissions	37,186	3,827	41,013	4,562
Venue hire fees	12,367	100	12,467	2,260
Bar and ice cream sales	14,537	-	14,537	955
	<u>64,808</u>	<u>3,927</u>	<u>68,735</u>	<u>8,500</u>

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Interest receivable on bank deposits	510	-	510	344

KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS For the Year ended 31st March 2022

6 Other income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fundraising income	-	-	-	102
Insurance claims received	3,694	-	3,694	13,800
Other income	8,116	4,966	13,082	12,865
	<u>11,810</u>	<u>4,966</u>	<u>16,776</u>	<u>26,767</u>

7 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Cost of bar sales	6,363	-	6,363	546
Performance fees and licences	36,550	8,694	45,244	9,329
Activities and workshops	27	-	27	7,120
Heritage Group	588	-	588	85
Wages and salaries	47,917	34,228	82,145	56,651
Employer national insurance	5,588	-	5,588	3,293
Pension contributions	1,238	-	1,238	944
Contract labour	7,244	-	7,244	100
Training	912	25	937	108
Travelling	328	227	555	32
Light, heat & water	5,234	122	5,356	4,709
Insurance	6,551	-	6,551	5,361
Building and equipment maintenance	13,512	-	13,512	16,827
Administration expenses	2,577	562	3,139	1,232
Equipment rental	2,381	-	2,381	2,484
Telephone and fax	1,668	-	1,668	1,626
Printing, postage and stationery	-	-	-	249
Advertising and marketing	4,242	16	4,258	3,245
Accountancy fees	4,038	-	4,038	4,207
Computer costs	9,620	-	9,620	3,804
Professional fees	1,708	-	1,708	930
Fundraising expenses	2,876	-	2,876	259
Bank charges	1,687	-	1,687	633
Depreciation – fixtures and fittings	3,329	-	3,329	3,329
Depreciation – IT and office electronic equipment	238	-	238	286
Depreciation – light and sound equipment	9,158	-	9,158	9,158
	<u>175,574</u>	<u>43,874</u>	<u>219,448</u>	<u>136,547</u>

	Designated Funds £	Total 2022 £	Total 2021 £
Depreciation – property	3,879	3,879	3,879
	<u>3,879</u>	<u>3,879</u>	<u>3,879</u>

KIRKGATE ARTS
NOTES TO FINANCIAL STATEMENTS
For the Year ended 31st March 2022

8 Net outgoing resources for the period

	2022	2021
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	16,606	16,653
	<u>16,606</u>	<u>16,653</u>

9 Staff costs and trustees' remuneration

	2022	2021
	£	£
Staff costs include the following:		
Wages and salaries	82,145	56,651
Social security costs	5,588	3,293
Pension costs	1,238	944
	<u>88,971</u>	<u>60,888</u>

Included within wages and salaries is an amount of £4,826 in respect of redundancy costs incurred in the year.

The average number of persons (including senior management team) employed part time and full time during the year was:

	2022	2021
	Number	Number
Total number of staff	<u>5</u>	<u>4</u>

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

None of the trustees received any reimbursed expenses or any other benefits from the charity during the year.

No employee received emoluments of more than £60,000 during the year.

KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS For the Year ended 31st March 2022

10 Tangible fixed assets

	Land and Buildings £	Light and Sound Equipment £	IT and Office Electronic Equipment £	Fixtures and Fittings £	Total £
Cost or valuation					
At 1 st April 2021	193,933	88,014	19,855	26,932	328,734
Additions	23,195	-	-	375	23,570
At 31 st March 2022	<u>217,128</u>	<u>88,014</u>	<u>19,855</u>	<u>27,307</u>	<u>352,304</u>
Depreciation					
At 1 st April 2021	9,896	62,866	19,379	21,008	113,149
Charge for the year	3,879	9,159	238	3,330	16,606
At 31 st March 2022	<u>13,775</u>	<u>72,025</u>	<u>19,617</u>	<u>24,338</u>	<u>129,755</u>
Net book value					
At 31 st March 2022	<u>203,353</u>	<u>15,989</u>	<u>238</u>	<u>2,969</u>	<u>222,549</u>
At 31 st March 2021	<u>184,037</u>	<u>25,148</u>	<u>476</u>	<u>5,924</u>	<u>215,585</u>

The freehold and property was devalued according to a valuation of £190,000 provided in May 2019 by Walton Goodland Chartered Surveyors, 10 Lowther Street, Carlisle, Cumbria, CA3 8DA: this value has been adopted as deemed cost of the assets concerned under FRS 102. Under FRS 102 the company will perform revaluations with sufficient regularity such that the carrying amount does not differ materially from the fair value at the balance sheet date.

11 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	5,373	180
Prepayments	6,687	4,122
Other debtors	278	-
	<u>12,338</u>	<u>4,302</u>

KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS For the Year ended 31st March 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,138	2,045
Taxation and social security	1,684	443
Grants received in advance	29,498	23,654
Other creditors	3,090	55
Accruals	26,632	5,550
	<u>63,042</u>	<u>31,747</u>

13 Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	2,484	2,484
Later than 1 year and not later than 5 years	-	-
	<u>2,484</u>	<u>2,484</u>

14 Company status

The charity is a company limited by guarantee and consequently has no share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,238 (2021: £944).

Contributions totalling £Nil (2021: £Nil) were payable to the scheme at the year end and are included in creditors.

KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS For the Year ended 31st March 2022

16 Statement of funds

The movement in the year is as follows:

	At 01.04.21	Income	Expenditure	Transfers	At 31.03.22
	£	£	£	£	£
Unrestricted general funds					
General unrestricted fund	96,632	186,391	(175,575)	13,707	121,155
Total unrestricted funds	<u>96,632</u>	<u>186,391</u>	<u>(175,575)</u>	<u>13,707</u>	<u>121,155</u>
Designated funds					
Property fixed asset reserve	191,997	-	(3,879)	-	188,118
Total designated funds	<u>191,997</u>	<u>-</u>	<u>(3,879)</u>	<u>-</u>	<u>188,118</u>
Restricted funds					
Capital Development fund	21,665	-	-	-	21,665
Arts Council Exceptional Circumstances	600	-	-	-	600
Heritage Lottery Fund – WW1 2018	2,269	-	-	(2,269)	-
Heritage – Georgian Fair Group	3,121	-	-	-	3,121
CFAN	1,609	4,591	(2,172)	(4,028)	-
Arts Out West ACE/NPO	8,879	49,112	(41,702)	(7,410)	8,879
Total restricted funds	<u>38,143</u>	<u>53,703</u>	<u>(43,874)</u>	<u>(13,707)</u>	<u>34,266</u>
Total funds	<u>326,773</u>	<u>240,094</u>	<u>(223,328)</u>	<u>-</u>	<u>343,539</u>

16 Funds

The specific purposes for which the funds are to be applied are as follows:

Capital Development Fund

This fund has a long history (7 years or so) and funding was established as a result of a crowd funding appeal to fund major items of expenditure for improving or maintaining the Kirkgate Centre.

Arts Council Exceptional Circumstances

This grant was awarded partly to organise an exhibition which in the event was not held. We propose to allocate the balance to the current ACE funded project which will take place in the next financial year.

Georgian Fair Group

A donation from the Cockermouth Georgian Fair organising group for heritage related activities.

Cumbria Family Arts Network

CFAN is an informal consortium of West Cumbrian cultural and community organisations. Kirkgate Arts is the lead partner and provides financial administration for Arts Council England funding through the Grants for the Arts programme.

Arts Council England: Arts Out West

To deliver a programme of performances, arts events and activities in village halls, communities and schools throughout West Cumbria. National Portfolio Organisation funding from Arts Council England is channelled through Highlights Rural Touring, Kirkgate Arts' partner in providing a rural touring service in Northern England. The Arts Out West programme attracts match funding, including from Cumbria County Council and Copeland Community Fund.

KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS
For the Year ended 31st March 2022

17 Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fixed assets	23,570	188,118	10,861	222,549
Current assets	160,627	-	23,405	184,032
Current liabilities	(63,042)	-	-	(63,042)
	<u>121,155</u>	<u>188,118</u>	<u>34,266</u>	<u>343,539</u>