

# **KIRKGATE ARTS**

**(A CHARITABLE COMPANY LIMITED BY GUARANTEE)**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

Company registration number: 06632306

**Charity registration number: 1126602**

**KIRKGATE ARTS**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**for the Year ended 31st March 2021**

<b>Chair</b>	Ms Marion Bowman	
<b>Trustees</b>	Mr Derek Cannon	(resigned 15 January 2021)
	Mr Philip Bennett	
	Ms Judith Bennington	
	Mr Robert Pritchard	
	Ms Marion Bowman	
	Mr Patric Gilchrist	
	Ms Emma Heys	
	Mr Tim Cook	(resigned 13 July 2020)
	Mr Andy Walsh	(resigned 17 September 2020)
	Ms Aditi Jones	(resigned 17 September 2020)
	Miss Nanette Rigg	(appointed 3 December 2020)
	Mr Andrew Semple	(appointed 3 December 2020)
	Mr Duncan Nicholson	(appointed 14 January 2021)
	Mrs Susan Moses	(appointed 25 February 2021)
<b>Company Secretary</b>	Mr Robert Higgins	(appointed 18 May 2021)
<b>Principal Office</b>	The Kirkgate Centre Kirkgate Cockermouth Cumbria CA13 9PJ	
<b>Company Registration Number</b>	06632306	
<b>Charlty Registration Number</b>	1126602	
<b>Bankers</b>	Cumberland Building Society Cumberland House Castle Street Carlisle Cumbria CA3 8RX	

**KIRKGATE ARTS****TRUSTEES' ANNUAL REPORT  
For the Year ended 31st March 2021**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31<sup>st</sup> March 2021.

**Trustees**

Mr Derek Cannon	(resigned 15 January 2021)
Mr Philip Bennett	
Ms Judith Bennington	
Mr Robert Pritchard	
Ms Marion Bowman	
Mr Patric Gilchrist	
Ms Emma Heys	
Mr Tim Cook	(resigned 13 July 2020)
Mr Andy Walsh	(resigned 17 September 2020)
Ms Aditi Jones	(resigned 17 September 2020)
Miss Nanette Rigg	(appointed 3 December 2020)
Mr Andrew Semple	(appointed 3 December 2020)
Mr Duncan Nicholson	(appointed 14 January 2021)
Mrs Susan Moses	(appointed 25 February 2021)

**Summary**

Kirkgate Arts Limited's ambition is to serve our local communities better, increasing the range of the charity's beneficiaries. In July 2020 we adopted a new five year strategic plan and changed our name to Kirkgate Arts and Heritage because we had resolved to increase the level of heritage and community activities we undertake alongside our arts offer.

Our Vision is that creative talent is valued, developed and supported, with opportunities for all to actively engage with and enjoy the arts, our local heritage and community life.

Our Mission is to secure the Kirkgate Centre in Cockermouth, Cumbria, as a community and cultural centre, with new initiatives involving people celebrating and participating in community life, creativity, culture and heritage.

We operate in West Cumbria, a mostly rural area of small towns and scattered villages on the coast and in the hinterland between the Irish Sea/Solway Firth and the western boundary of the Lake District National Park. Arts and cultural infrastructure is weak in West Cumbria compared to other parts of the UK, despite a rich heritage. Within our outwardly-appearing comfortable county, many people are in poverty and face disadvantage. Our population is ageing. Social isolation and problems with youth mental health are significant. Social mobility in the borough where we are based, Allerdale, is amongst the lowest in England. The sub-region that we serve covers a distance of approximately 100 miles from north to south and public transport links throughout the area are poor. Yet Cumbria is characterised by strongly mutually supportive communities in its towns, villages, valleys and coastal settlements and this became ever more apparent during the outbreak of the Covid-19 pandemic in the spring of 2020.

We reached our 25<sup>th</sup> anniversary in 2020 which coincided with the 250<sup>th</sup> anniversary of the birth of William Wordsworth in Cockermouth. Planned activities marking this significant year were cancelled because of the lockdowns and restrictions required by the Government. We adapted by digitising an exhibition on Wordsworth's childhood in Cockermouth, due to have been held physically in April, as part of a programme of diverse online activity to provide cultural experiences to the public over the autumn while venues were closed.

We own and run the Kirkgate Centre, a multi-purpose cultural hub housing a theatre and community centre in Cockermouth, originally built as a school in the 1880s. We also run West Cumbria's rural touring scheme, Arts Out West, an Arts Council England National Portfolio Organisation, which takes high quality professional performing artists to village halls and community centres. The Kirkgate Centre and the Arts Out West venues all had to close to the public when the coronavirus hit.

**KIRKGATE ARTS****TRUSTEES' ANNUAL REPORT  
For the Year ended 31st March 2021**

Due to the enforced closures, cessation of public events, loss of earned income, and the furloughing of our small staff for much of the year, the Trustees moved to monthly Board video meetings to address the challenges presented by this unprecedented development. With the help of government job and business support schemes and grants, insurance payments and the receipt of Arts Council England and other emergency support we were able to navigate the crisis financially. Cash flow remained healthy and we were able to offer the public some entertainment. Our online programme of cultural offerings was an innovation for us and provided some paid work for local performers, musicians, writers and others in the creative industries, and in September, October and early December we were able to open our cinema twice weekly for small audiences under the government's social distancing and mask-wearing rules. Some of our regular hire customers also used the Centre in the autumn and our Youth Theatre held its weekly sessions.

The suspension of most of the year's activities involving the public, with the charity's finances supported, meant that we were able as Trustees to redouble recent efforts to engage with strategic concerns. We adopted a new high-level strategy for 2020-25 in July and an Action Plan for 2020/21 and completed the purchase of a derelict single storey freehold building and land at the rear of the Kirkgate Centre. Our thanks to the Derwent Athletic Club for giving us the chance to secure this property for community purposes at a modest price before putting it to auction as they had planned and to two generous donors who covered the cost. Geoffrey Hall of Brockbanks Solicitors in Maryport undertook the conveyancing on our behalf on a pro bono basis for which we are extremely grateful.

Over the winter we worked with a business consultant on a free National Lottery Heritage Fund business support scheme, Prosper North. We explored options for delivering our capital development ambitions and the creation of a new business model and business plan. This work is continuing into 2021/22 with the aim of moving to a feasibility study and raising capital investment in 2022/23. We have two long-standing strategic needs: firstly to update and improve the Kirkgate Centre in order to impact positively on our operations, earned income, user experience and the reduction of carbon emissions; and secondly, to create bespoke heritage facilities for both local people and visitors to the area.

As well as being Cockermouth's arts hub, hosting cinema, music, comedy, theatre and community activities and events, we also hold the Cockermouth and district local history collection. Better heritage facilities will enable greater access to, and better interpretation and conservation of, the collection thereby moving us closer to the fulfilment of one of the charitable objects set out at the founding of the charity 25 years ago. These improvements would also add significantly to the social and economic health of the town and area, especially as tourism in West Cumbria, which is not part of the Lake District National Park, is predicted to increase strongly. Tourism and hospitality are one of the main planks of the county's economy.

At the beginning of September 2021, one of our trustees, Emma Heys, undertook to become a voluntary Executive Director in order to manage the autumn's socially distanced activities at the Kirkgate Centre (including our Youth Theatre and third party private hires), to maintain management of and engagement with staff and volunteers during the closures, and to progress a lot of backroom work. The Board had resolved to use the lockdowns to increase the longer-term efficiency and sustainability of the organisation. This work has included everything from disposing of obsolete equipment and paper files to project development, grant applications and the refurbishment of our large community room. Other work led by Emma has involved an IT review, a review of our book-keeping systems which will lead to a new format for management accounts and financial procedures, and the shaping and implementation of flexible plans for the potential resumption of activities involving the public from April 2021 onwards.

During the year under review four trustees stood down, including Derek Cannon who had served unstintingly for 12 years. Derek became Acting Chair when COVID-19 struck while the Chair stepped back because of illness. He calmly steered the charity during a very difficult period. After the AGM in September, we began a recruitment process to bring four new trustees onto the Board. We owe great thanks to Derek and the other former trustees, Tim Cook, Aditi Jones and Andy Walsh for their valuable contributions to our work. Our four new trustees all bring a wealth of diverse experience to their roles and an energetic commitment to the objects and work of the charity. We set up new sub-groups to take on an expanding range of work, including a Social Impact group, Fundraising group and Communications and Marketing group.



**KIRKGATE ARTS****TRUSTEES' ANNUAL REPORT  
For the Year ended 31st March 2021**

We would like to thank all our funders, donors and supporters. We are especially grateful to Arts Council England, Allerdale Borough Council, and the Government as without their financial support we could eventually have been at risk of insolvency. The National Lottery Heritage Fund's Prosper North business support scheme has helped us with strategic planning.

The Trustees are also extremely grateful to all the staff and volunteers for their forbearance and flexibility through periods of working and furlough, opening and closing, and changing work requirements over the year under review. Kirkgate Arts and Heritage is dependent on over 100 volunteers, with a small group of staff members, largely working part-time, at the heart of our normal operations. The Chair would also like to thank Derek Cannon, Emma Heys and all her fellow Trustees for their significant contributions to the work of the charity this year.

Our income in the year ending 31<sup>st</sup> March 2021 totalled £176,266 with expenditure of £140,429 incurred during the period. The result for the year was a surplus of £35,837 due to the decrease in expenditure and there was an inflow of cash at the bank of £76k due to Covid-19 grants received in the year to support the charity's operations during the coronavirus pandemic.

**Introduction**

The Trustees of Kirkgate Arts present their report and the financial statements for the year ended 31<sup>st</sup> March 2021. In preparing the annual report and financial statements of the charity, the Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, and the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative information about Kirkgate Arts (registration number, names of Trustees, etc.) is set out in the preface to this report.

The Trustees have complied with the duty in Section 7 of the Charities Act 2011, giving due regard to public benefit guidance published by the Charity Commission.

Established in 1995, Kirkgate Arts is a not-for-profit company limited by guarantee (Company No. 6632306) and a registered charity (Charity No. 1126602), trading as Kirkgate Arts and Heritage.

**Overview**

*Our Vision is that creative talent is valued, developed and supported, with opportunities for all to actively engage with and enjoy the arts, our local heritage and community life.*

*Our Mission is to secure the Kirkgate Centre in Cockermouth, Cumbria, as a community and cultural centre, with new initiatives involving people celebrating and participating in community life, creativity, culture and heritage.*

## KIRKGATE ARTS

**TRUSTEES' ANNUAL REPORT**  
**For the Year ended 31st March 2021**

Our strategic objectives are to:

- to involve more, and more diverse, people by improving our community and heritage offer;
- to devise mixed programmes, projects and activities with our communities that fulfil our Vision and Mission;
- to build on our strong tradition of volunteering being at the heart of the charity;
- to balance the operating budget, increase capital investment and build capital and unrestricted reserves;
- to improve the Kirkgate Centre as the leading community and cultural facility in Cockermouth;
- to secure the conservation of the local history collection and to develop public engagement with and access to it;
- to communicate and demonstrate our impact and the value of our work.

The key actions that we will pursue to fulfil these objectives are:

- Development and implementation of an operating business model that increases public awareness of the charity, produces a balanced budget and re-builds reserves.
- Raising sufficient funds to a) provide appropriate premises for the conservation, use and display, including digitally, of our local history collection; and b) undertake key improvements, repairs and developments to the facilities within the Kirkgate Centre.
- Developing more online delivery of our offer and operations in the wake of a) the impact of social distancing due to the need for coronavirus infection controls and b) social change more generally and the requirements to mitigate climate change impacts.

In normal times we operate through:

- **The Kirkgate Centre** – Cockermouth's multi-purpose arts, community and heritage centre
- **Arts Out West** - a rural touring arts project hosted by over 25 village halls and community venues throughout West Cumbria

We also operate **Cockermouth Heritage Group** and **Kirkgate Youth Theatre**. The Youth Theatre had been chosen to take part in the National Theatre's Connections project. Performances at Keswick's Theatre by the Lake and potentially at the National Theatre in London itself were unfortunately curtailed by the coronavirus crisis.

### **Heritage Group**

The Heritage Group did not meet face to face during the year. Difficulties accessing online technology for most members meant that video meetings were not possible either, so telephone contact was relied on.

Preparations began for a proposed Kirkgate Arts and Heritage project, Dorothy250, a year-long celebration of Dorothy Wordsworth who was born in Cockermouth on Christmas Day 1771. Editing of a book on the Wordsworths' Cockermouth was suspended in September 2020, but it is hoped this book will be published in 2021. Members of the Heritage Group worked on projects at home, such as continued research into WWII soldiers from Cockermouth and sorting and labelling batches of documents passed on by Waugh & Musgrave solicitors to be entered onto a database for future research purposes.

Gloria Edwards is a sub-editor of the Cumbria Local History Federation Bulletin, encouraging submission of articles from local history groups. Gloria has also written articles for the magazine and for 'The Wanderer', the magazine of the Lorton & Derwent Fells Local History Society. In April 2021 the Heritage Group started a Facebook page which has sparked a lot of interest and debate about old photographs and memories of Cockermouth past.

## KIRKGATE ARTS

**TRUSTEES' ANNUAL REPORT**  
**For the Year ended 31st March 2021**

We have answered a steady stream of online enquiries regarding local/family history, including:

- a query about the history of Jennings the brewers for a college project;
- the origin of stone used in local buildings;
- provision of information and old photographs for the new owner of Cockermouth's former Grand Theatre.

Gloria Edwards also took part in several online webinars organised by the Scottish Archives Council: Digitisation, Local History and Social Media Presence, Caring for Digital Archives, Digitising Collections, Handling and Storing of Photographic Materials, Data Protection, and Creating a Local History Website.

### **Community engagement**

Amongst commercial and community clients who normally hire our community room and theatre to provide activities are Cockermouth Amateur Dramatic Society, The Fit'n'Active Theatre Company, Lorton Primary School, Keswick Mountaineering Club, Cockermouth U3A, North Lakes Historical Fencing Group, North Cumbria Diabetes Support, Age UK and many others. Our Friends events such as the famous Kirkgate Quiz, themed Discos and Cockrock sales of pre-loved quality fashions also attract a wide cross-section of the community.

We are home to Cockermouth Round Table's highly popular annual Beer Festival. We are partners in Cockermouth Live!, the town's quirky annual summer weekend of live music and other performance, hosting the headline Friday and Saturday night events. Live events were cancelled and the festival went online in 2020. The now well-established collaboration between the Heritage Group and the Youth Theatre led to creation of two scenarios on evacuees to Cockermouth during WWII, filmed for Cockermouth Live!, which can be viewed on You Tube.

At the time of writing we have 1,800 likes on Facebook and over 2,000 Twitter followers.

### **Financial performance**

During this period we received grants totalling £134,168 (including £78,955 in total for grants in respect of Covid-19) for which the Trustees are extremely grateful. Our commercial income, through room hires and other trading, totalled £21,365. Our Friends raised £90, and donations from supporters totalled £6,487.

We claimed £683 from Her Majesty's Revenue and Customs in Gift Aid and owe thanks to Chris Gore for his help with this.

As a consequence of these sources of income, with expenditure on charitable activities totalling £140,426, we ended the year with a net surplus of £35,840.

### **Charity structure, governance and management**

#### **Board of Trustees**

Kirkgate Arts is managed by a Board of Trustees. The Trustees are also Directors of the company, Kirkgate Arts Limited. During the year the Board met monthly in response to the pandemic and to maintain ongoing work guiding the strategic direction of the business. All decisions regarding corporate governance are made by, and are the responsibility of, the Board of Trustees. A minimum of three and maximum of ten Trustees are provided for in the incorporation and charity documents. The Board actively encourages supporters to become members of the limited company and attend the AGM in order to strengthen the organisation and the accountability of the Board.

Trustees are appointed from the local community following a successful interview (and receipt of favourable references if the individuals are unknown to Kirkgate Arts and Heritage). The expectations of Trustees are clearly documented and, like the staff and volunteers of Kirkgate Arts and Heritage, Trustees follow a clear set of procedures and policies, which are regularly reviewed. Trustees do not receive any benefits.

## KIRKGATE ARTS

**TRUSTEES' ANNUAL REPORT**  
**For the Year ended 31st March 2021**

Four trustees stood down during the year and four new trustees were recruited after open advertising in a range of media.

### **Employees and volunteers**

The work of the charity is delivered by a small number of staff working alongside a significant number of volunteers. Since the high point of our staffing complement in 2016 (8 employees), with reduced income we have managed with fewer staff, transitioning to greater input from volunteers wherever possible. During the year we had 4 staff (2.5 fte in normal non-Covid times): a full-time Artistic Director, with part-time Finance and Administration Officer, Operations Manager, and Caretaking Assistant who all spent much of 2020/21 on furlough.

A team of volunteers operate much of the business, providing box office and front of house staffing, film projection, bar management, oversight of safety and maintenance, programming, office administration, publicity and fundraising. An audit in 2019 showed that volunteers contributed nearly 8,000 hours a year at the Kirkgate Centre, with further substantial input from the volunteer promoters of the Arts Out West programme.

### **Structure of sub-committees and working groups**

In early 2021, following recruitment of new Trustees, we re-structured the Board and volunteer-led sub-groups that contribute to governance, strategy and operations. The key board sub-committees are the Finance Group, People Group, Arts Out West National Portfolio Organisation Collaborative Group (with Highlights) and the Audience and Project Development, Programming and Monitoring Group. Other Groups include volunteers and exist to help implement strategies developed by the Board. Some are enduring such as the Operations Group, Film Programming Group and the Safety and Maintenance Group. Others are formed for the duration of a particular project.

In addition to those mentioned above, the other groups are: Fundraising, Heritage, Buildings Development, Social Impact, Communications and Marketing, and Strategy, Governance and External Relations.

### **Main Partner organisations**

Kirkgate Arts and Heritage delivers its wide range of activities across Cockerthorpe and West Cumbria through a network of partnerships and memberships:

**Highlights:** we work with this rural touring scheme for North/East Cumbria, Northumberland and County Durham with whom Arts Out West forms an Arts Council National Portfolio Organisation consortium.

**Village Halls and Community Centres:** we deliver Arts Out West in partnership with over 25 village halls and community centres throughout West Cumbria.

**National Rural Touring Forum:** we are members of this forum representing rural touring schemes, venues, promoters and performers.

**Cockerthorpe Festivals Group:** we collaborate with and provide facilities for the team producing the annual Cockerthorpe Live! music and spoken word weekend.

**Cumbria Family Arts Network:** we are a lead organisation in this informal consortium of venues and other bodies in the west of the county working together to promote and develop performances and activities that can be enjoyed across the generations.

**Cumbria Arts and Culture Network:** we participate in this network involving many of the county's arts and culture organisations, practitioners, educators and other stakeholders in the arts, culture and creative industries sector.

**KIRKGATE ARTS****TRUSTEES' ANNUAL REPORT  
For the Year ended 31st March 2021**

**Big Imaginations:** this ACE-funded regional initiative supports, promotes and develops theatre for young people through a network of presenting organisations, which we joined in April 2018.

**Frame: West Cumbria Cultural Education Partnership:** we network with this group of schools, local authorities, voluntary and community organisations, further and higher education, and music education hubs and funders to improve the alignment of cultural education for young people.

**Theatre by the Lake, Keswick:** the major producing theatre for Cumbria, Theatre by the Lake has provided business development support.

**Age UK West Cumbria:** Age UK has worked with us on activities for older adults.

**Financial management****Investment powers**

Under the memorandum and articles of association, the charity has the power to make any investment that the Trustees see fit. All available funds are kept in interest bearing deposit accounts, and deposit rates are monitored to maximise the income earned in this way.

**Maintenance of reserves**

The Trustees have discretionary powers regarding the retention of reserves. The charity's reserves policy was reviewed in December 2020. The policy deals with the cash element of Kirkgate Arts and Heritage's unrestricted funds.

Having assessed the key financial risks, the reserves policy is to hold the funding required for six months' operation, this being the largest of the items identified in the risk assessment. The policy states that while this desired reserve level is identified within the policy, it must be recognised that the organisation has operated with reserves of less than this over recent years. The Trustees anticipate that trend is likely to continue until a new business model is established. During the period under review the Trustees adopted a new strategy for 2020 – 2025 and continued work on the development of a new business model and plan.

The policy states: 'In the event that the charity is operating below its desired level of reserves, the Trustees will endeavour to avoid having reserves fall as low as two months of operation. Should reserves fall below this level the Trustees will meet to discuss and implement recovery plans to avoid cash flow challenges and the risk of closure.'

The policy is subject to annual review.

**Policies**

The Trustees continually review policies, and adopt new ones as necessary, at appropriate intervals. During this period we reviewed and updated the Data Protection Policy, Privacy Notice, Data Archiving and Retention Policy and Register of Systems, Safeguarding Policy and Procedures, and Fire Safety Policy.

**Risk management**

The charity faces certain operational and business risks which the Trustees manage through regular reviews and mitigation of key risks. Trustees give priority to managing key risks at all board meetings and engage regularly with health and safety issues.



**KIRKGATE ARTS****TRUSTEES' ANNUAL REPORT  
For the Year ended 31st March 2021****Our plans for the future**

At the time of writing, July 2021, our key focus is recovery from the serious impact of the pandemic and re-opening safely. Like many businesses and organisations, we have been at risk and we continue to face many serious challenges. We are engaging closely with our local authority, Allerdale Borough Council, and other business and cultural institutions, as the community seeks to bolster the commercial town centre and the mutual support that is a feature of our local population. As a cultural organisation we believe we can play a unique role in contributing to social and economic recovery and development as well as the revival of wellbeing in individuals, providing social solidarity and the experiences that mitigate loneliness, mental and physical illness, grievance and negative feelings and thoughts. We are running two Kirkgate Summer Markets in August in the local authority car park behind our building which will animate the town during the tourist season and give much-needed opportunities for fun and sales opportunities for Cumbrian artisans, artists and makers.

In April 2021 we held three successful weekends of cake and coffee community cafes in our outdoor spaces (in compliance with public health regulations). After a year of enforced isolation for many this return to social life was greatly appreciated and was supported by other local organisations and businesses – Cockermouth Rotary, Cockermouth Women's Institute, Oakhurst Garden Centre and Sainsbury's for which we are very grateful. Our enthusiastic volunteers stepped forward to run the events and we thank them wholeheartedly. On May 17 we were able to open our building for our youth theatre and twice weekly cinema screenings, and private hires by local businesses and community groups. However, although most legal restrictions were lifted on July 19 we decided to continue with some public health measures, including some social distancing, even though this made fully re-opening and planning for the future difficult. Our audiences, users, customers and beneficiaries are also acting cautiously in returning to carefree mixing as Coronavirus infections increase.

The financial implications remain a concern because without the capacity to significantly increase earned income we are at risk of continued operating losses and erosion of reserves. Nevertheless, as we were already, pre-pandemic, transitioning to a new business model, we are now implementing a restructure of the business in line with our 2020-2025 strategy, recruiting a new General Manager.

Over the past year, we have made progress on modernising and streamlining our management, administrative and operational systems giving effect to our Action Plan's priorities for 2020/21. Our new Social Impact Group is devising a programme of work to more systematically measure the reach and effects of our activities. The initial project will be to undertake an audit on disability access to the Kirkgate Centre and our online presence. We plan to complete the options appraisal work begun in September 2020, moving towards a feasibility study. Following that, in 2022, we will seek the capital funding to achieve the improvements to our buildings that are essential to the fulfilment of our charitable objects, our aspiration to reach as diverse a range of people as possible, and the sustainability of the organisation. In May 2021 we welcomed a new Company Secretary, Rob Higgins, and we continue the search for an Honorary Finance Manager. Both these posts, along with a new General Manager, will help us become an ever-more efficient and impactful organisation as we enter our second quarter century serving West Cumbrian communities.

We have won Arts Council funding for a new 18 months-long community engagement project whose start has been delayed until the autumn when we also expect Arts Out West to return to village halls. We have also won funding from The National Lottery Heritage Fund and others for a year-long project celebrating the 250<sup>th</sup> anniversary of the birth in Cockermouth of Dorothy Wordsworth, the town's most famous daughter.

All of our activities and aspirations are designed to celebrate our community's cultural lives and heritage and to involve the widest possible range of residents and visitors.

## KIRKGATE ARTS

**TRUSTEES' ANNUAL REPORT**  
**For the Year ended 31st March 2021****Trustees' responsibilities in relation to the financial statements**

The Board of Trustees is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation
- observe the methods and principles of the Charities SORP
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees consider that the charity is adequately funded to meet its current obligations.

The annual report was approved by the trustees of the charitable company on 27<sup>th</sup> October 2021 and signed on its behalf by:



Marion Bowman  
Chair



## KIRKGATE ARTS

**INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF KIRKGATE ARTS  
For the Year ended 31st March 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Susannah Nixon  
Lamont Pridmore*

Dated: 27<sup>th</sup> October 2021

Susannah Nixon  
Lamont Pridmore (West Cumbria) Ltd  
Milburn House  
3 Oxford Street  
Workington  
Cumbria CA14 2AL

## KIRKGATE ARTS

## STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31st March 2021

(Including Income and Expenditure Account and Statement of Recognised Gains and Losses)

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds Year to 31.03.21 £	Total Funds Year to 31.03.20 £
<b>INCOMING RESOURCES</b>						
Grants and donations	3	66,074	-	74,581	140,655	67,200
Charitable activities	4	7,516	-	984	8,500	91,630
Investment income	5	344	-	-	344	540
Other income	6	19,496	-	7,271	26,767	14,274
<b>TOTAL INCOMING RESOURCES</b>		<b>93,430</b>	<b>-</b>	<b>82,836</b>	<b>176,266</b>	<b>173,644</b>
<b>RESOURCES EXPENDED</b>						
Expenditure on charitable activities	7	67,288	3,879	69,259	140,426	239,150
<b>TOTAL RESOURCES EXPENDED</b>		<b>67,288</b>	<b>3,879</b>	<b>69,259</b>	<b>140,426</b>	<b>239,150</b>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		<b>26,142</b>	<b>(3,879)</b>	<b>13,577</b>	<b>35,840</b>	<b>(65,506)</b>
Transfers between funds		33,830	-	(33,830)	-	-
Balances brought forward		36,660	195,876	58,397	290,933	356,439
<b>Balances carried forward</b>		<b>96,632</b>	<b>191,997</b>	<b>38,144</b>	<b>326,773</b>	<b>290,933</b>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

## KIRKGATE ARTS

## BALANCE SHEET

at 31st March 2021

	Note	31.03.21		31.03.20	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		215,585		227,591
<b>Current assets</b>					
Stocks		796		999	
Debtors	11	4,302		7,305	
Cash at bank and in hand		137,837		61,402	
		142,935		69,706	
<b>Creditors:</b> amounts falling due within one year	12	(31,747)		(6,364)	
<b>Net current assets</b>			111,188		63,342
			326,773		290,933
<b>Accumulated funds</b>					
Restricted funds	16		38,144		58,397
Designated funds	16		191,997		195,876
Unrestricted funds	16		96,632		36,660
<b>Total funds</b>			326,773		290,933

For the year ending 31<sup>st</sup> March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on 27<sup>th</sup> October 2021 and signed on their behalf by:

 Marion Bowman  
Chair

## KIRKGATE ARTS

## STATEMENT OF CASH FLOWS

For the Year ended 31st March 2021

Note	31.03.21 £	£	31.03.20 £	£
<b>Cash flows from operating activities</b>				
Movement in funds for the year		35,840		(65,506)
<b>Adjustments to cash flows from non-cash items</b>				
Depreciation		16,653		16,584
Investment income		(344)		(540)
		<u>16,309</u>		<u>16,044</u>
<b>Working capital adjustments</b>				
Decrease/(increase) in stocks		203		779
Decrease/(increase) in debtors		3,003		(480)
Increase/(decrease) in creditors		25,383		(12,817)
		<u>28,589</u>		<u>(12,518)</u>
<b>Cash flows from investing activities</b>				
Interest income		344		540
Purchase of tangible fixed assets		(4,647)		-
		<u>(4,303)</u>		<u>540</u>
<b>Cash provided by/(used in) investing activities</b>				
(Decrease)/increase in cash and cash equivalents in the year		76,435		(61,440)
		<u>61,402</u>		<u>122,842</u>
<b>Cash and cash equivalents at the beginning of the year</b>				
		<u>137,837</u>		<u>61,402</u>
<b>Total cash and cash equivalents at the end of the year</b>				

All of the cash flows are derived from continuing operations during the above two years.

## KIRKGATE ARTS

**NOTES TO FINANCIAL STATEMENTS**  
**For the Year ended 31st March 2021**

**1 General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Kirkgate Centre, Kirkgate, Cockermouth, Cumbria, CA13 9PJ.

**2 Accounting policies****Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kirkgate Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**Going concern**

The current economic conditions as a result of the Covid-19 pandemic continue to create uncertainty over the level of demand for the charity's activities. The charity's forecasts and projections, taking account of reasonably possible changes in performance, show that the charity should be able to operate within its current level of reserves. With the benefit of the government support packages available to help charities through the pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The financial statements have been prepared on the going concern basis.

**Incoming resources**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

**Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

**Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Investment income**

Investment income is recognised on a receivable basis.

## KIRKGATE ARTS

**NOTES TO FINANCIAL STATEMENTS**  
**For the Year ended 31st March 2021**

**2 Accounting policies (continued)****Resources expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**

IT and office electronic equipment  
 Fixtures and fittings  
 Light and sound equipment

**Depreciation method and rate**

Written off over 3 years straight line  
 Written off over 5 years straight line  
 Written off over 7 years straight line

**Stocks**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

## KIRKGATE ARTS

**NOTES TO FINANCIAL STATEMENTS**  
**For the Year ended 31st March 2021**

**2 Accounting policies (continued)****Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds are resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**3 Voluntary income: Grants and donations**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b><i>Donations and legacies</i></b>				
Donations from individuals	2,487	4,000	6,487	3,783
<b><i>Grants, including capital grants</i></b>				
Grants from other charities	9,515	45,698	55,213	63,417
HMRC CJRS Furlough Scheme	23,836	-	23,836	-
Other Covid-19 grants	30,236	24,883	55,119	-
	<u>66,074</u>	<u>74,581</u>	<u>140,655</u>	<u>67,200</u>

**4 Incoming resources from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Membership fees – Arts Out West	723	-	723	1,058
Ticket sales and admissions	3,628	934	4,562	57,365
Venue hire fees	2,210	50	2,260	17,285
Bar and ice cream sales	955	-	955	15,922
	<u>7,516</u>	<u>984</u>	<u>8,500</u>	<u>91,630</u>

**5 Investment income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Interest receivable on bank deposits	<u>344</u>	<u>-</u>	<u>344</u>	<u>540</u>



## KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS  
For the Year ended 31st March 2021

## 6 Other income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fundraising income	102	-	102	3,565
Insurance claims received	13,800	-	13,800	-
Other income	5,594	7,271	12,865	10,709
	<u>19,496</u>	<u>7,271</u>	<u>26,767</u>	<u>14,274</u>

## 7 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Cost of bar sales	546	-	546	8,892
Performance fees and licences	1,549	7,780	9,329	63,535
Activities and workshops	1,002	6,118	7,120	13,989
Heritage Group	85	-	85	243
Wages and salaries	22,735	33,916	56,651	61,896
Employer national insurance	3,293	-	3,293	4,130
Pension contributions	944	-	944	1,134
Contract labour	-	100	100	3,113
Training	18	90	108	1,541
Travelling	-	32	32	1,813
Light and heat	3,829	880	4,709	6,050
Insurance	5,361	-	5,361	5,028
Building and equipment maintenance	9,997	6,830	16,827	22,646
Administration expenses	720	512	1,232	1,098
Equipment rental	2,484	-	2,484	2,786
Telephone and fax	1,626	-	1,626	1,808
Printing, postage and stationery	103	146	249	1,479
Advertising and marketing	3,198	47	3,245	9,908
Accountancy fees	4,207	-	4,207	4,202
Computer costs	3,631	173	3,804	4,033
Professional fees	-	930	930	1,630
Fundraising expenses	259	-	259	479
Bank charges	633	-	633	1,134
Depreciation – fixtures and fittings	-	3,329	3,329	3,329
Depreciation – IT and office electronic equipment	-	286	286	296
Depreciation – light and sound equipment	1,068	8,090	9,158	9,158
	<u>67,288</u>	<u>69,259</u>	<u>136,547</u>	<u>235,350</u>

	Designated Funds £	Total 2021 £	Total 2020 £
Depreciation – property	3,879	3,879	3,800
	<u>3,879</u>	<u>3,879</u>	<u>3,800</u>

## KIRKGATE ARTS

**NOTES TO FINANCIAL STATEMENTS**  
**For the Year ended 31st March 2021**

**8 Net outgoing resources for the period**

	<b>2021</b>	<b>2020</b>
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	16,653	16,584
	<u>16,653</u>	<u>16,584</u>

**9 Staff costs and trustees' remuneration**

	<b>2021</b>	<b>2020</b>
	£	£
Staff costs include the following:		
Wages and salaries	56,651	61,895
Social security costs	3,293	4,130
Pension costs	944	1,134
	<u>60,888</u>	<u>67,159</u>

The average number of persons (including senior management team) employed part time and full time during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Total number of staff	<u>4</u>	<u>7</u>

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

None of the trustees received any reimbursed expenses or any other benefits from the charity during the year.

No employee received emoluments of more than £60,000 during the year.

## KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS  
For the Year ended 31st March 2021

## 10 Tangible fixed assets

	Land and Buildings £	Light and Sound Equipment £	IT and Office Electronic Equipment £	Fixtures and Fittings £	Total £
<b>Cost or valuation</b>					
At 1 <sup>st</sup> April 2020	190,000	88,014	19,141	26,932	324,087
Additions	3,933	-	714	-	4,647
At 31 <sup>st</sup> March 2021	<u>193,933</u>	<u>88,014</u>	<u>19,855</u>	<u>26,932</u>	<u>328,734</u>
<b>Depreciation</b>					
At 1 <sup>st</sup> April 2020	6,017	53,707	19,093	17,679	96,496
Charge for the year	3,879	9,159	286	3,329	16,653
At 31 <sup>st</sup> March 2021	<u>9,896</u>	<u>62,866</u>	<u>19,379</u>	<u>21,008</u>	<u>113,149</u>
<b>Net book value</b>					
At 31 <sup>st</sup> March 2021	<u>184,037</u>	<u>25,148</u>	<u>476</u>	<u>5,924</u>	<u>215,585</u>
At 31 <sup>st</sup> March 2020	<u>183,983</u>	<u>34,307</u>	<u>48</u>	<u>9,253</u>	<u>227,591</u>

The freehold and property was devalued according to a valuation of £190,000 provided in May 2019 by Walton Goodland Chartered Surveyors, 10 Lowther Street, Carlisle, Cumbria, CA3 8DA: this value has been adopted as deemed cost of the assets concerned under FRS 102. Under FRS 102 the company will perform revaluations with sufficient regularity such that the carrying amount does not differ materially from the fair value at the balance sheet date.

## 11 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year</b>		
Trade debtors	180	4,005
Prepayments	4,122	3,300
	<u>4,302</u>	<u>7,305</u>

## KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS  
For the Year ended 31st March 2021**12 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Trade creditors	2,045	1,144
Taxation and social security	443	1,184
Grants received in advance	23,654	-
Other creditors	55	978
Accruals	5,550	3,058
	<u>31,747</u>	<u>6,364</u>

**13 Operating leases**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2021</b>	<b>2020</b>
	£	£
Not later than 1 year	2,484	2,484
Later than 1 year and not later than 5 years	-	-
	<u>2,484</u>	<u>2,484</u>

**14 Company status**

The charity is a company limited by guarantee and consequently has no share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**15 Pension scheme****Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £944 (2020: £1,134).

Contributions totalling £Nil (2020: £Nil) were payable to the scheme at the year end and are included in creditors.

## KIRKGATE ARTS

NOTES TO FINANCIAL STATEMENTS  
For the Year ended 31st March 2021

## 16 Statement of funds

The movement in the year is as follows:

	At 01.04.20	Income	Expenditure	Transfers	At 31.03.21
	£	£	£	£	£
<b><i>Unrestricted general funds</i></b>					
General unrestricted fund	36,660	93,430	(67,288)	33,830	96,632
<b>Total unrestricted funds</b>	<u>36,660</u>	<u>93,430</u>	<u>(67,288)</u>	<u>33,830</u>	<u>96,632</u>
<b><i>Designated funds</i></b>					
Property fixed asset reserve	195,876	-	(3,879)	-	191,997
<b>Total designated funds</b>	<u>195,876</u>	<u>-</u>	<u>(3,879)</u>	<u>-</u>	<u>191,997</u>
<b><i>Restricted funds</i></b>					
Capital Development fund	37,130	4,000	(19,465)	-	21,665
Community activities funded	557	-	-	(557)	-
Arts Council Exceptional Circumstances	-	24,883	(9,830)	(14,453)	600
Heritage Lottery Fund – WW1 2018	2,269	-	-	-	2,269
Heritage – Georgian Fair Group	3,121	-	-	-	3,121
CFAN	1,288	7,121	(6,800)	-	1,609
Pitch Mentoring	2,897	1,387	(464)	(3,820)	-
Arts Out West ACE/NPO	20,786	45,219	(27,574)	(29,552)	8,879
Arts Out West CCF 2018-20	(9,651)	226	(5,126)	14,552	-
<b>Total restricted funds</b>	<u>58,397</u>	<u>82,836</u>	<u>(69,259)</u>	<u>-</u>	<u>38,144</u>
<b>Total funds</b>	<u>290,933</u>	<u>176,266</u>	<u>(140,426)</u>	<u>-</u>	<u>326,773</u>

## KIRKGATE ARTS

**NOTES TO FINANCIAL STATEMENTS**  
**For the Year ended 31st March 2021**

**16 Funds (Continued)**

The specific purposes for which the funds are to be applied are as follows:

**Georgian Fair Group**

A donation from the Cockermouth Georgian Fair organising group for heritage related activities.

**Cumbria Family Arts Network**

CFAN is an informal consortium of West Cumbrian cultural and community organisations. Kirkgate Arts is the lead partner and provides financial administration for Arts Council England funding through the Grants for the Arts programme.

**Arts Council England: Arts Out West**

To deliver a programme of performances, arts events and activities in village halls, communities and schools throughout West Cumbria. National Portfolio Organisation funding from Arts Council England is channelled through Highlights Rural Touring, Kirkgate Arts' partner in providing a rural touring service in Northern England. The Arts Out West programme attracts match funding, including from Cumbria County Council and Copeland Community Fund.

**Copeland Community Fund, 2018-20**

Support for the Arts Out West programme of performances and events.

**17 Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	£	£	£	£
Fixed assets	-	191,997	23,588	215,585
Current assets	128,379	-	14,556	142,935
Current liabilities	(31,747)	-	-	(31,747)
	<u>96,632</u>	<u>191,997</u>	<u>38,144</u>	<u>326,773</u>