

**Carlisle United FC Community Sports Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2023**

**SAINT & CO**

Chartered Accountants  
Saint & Co Chartered Accountants  
Sterling House  
Wavell Drive  
Rosehill  
Carlisle  
Cumbria  
CA1 2SA

# **Carlisle United FC Community Sports Trust**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 June 2023**

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**Carlisle United FC Community Sports Trust**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 30 June 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Carlisle United FC Community Sports Trust
<b>Charity registration number</b>	1126600
<b>Company registration number</b>	06731387
<b>Principal office and registered office</b>	Brunton Park Warwick Road Carlisle CA1 1LL

**THE TRUSTEES**

Mr S Pattison	
Mr J Mitchell	(Retired 21 November 2022)
Mr S Smith (Chairman)	
Mr A Hall	
Ms JA Nicholson	
Mr A Gordon	
Mr G J Hastings	
Mrs H Brough	(Appointed 5 October 2023)

<b>KEY MANAGEMENT PERSONNEL</b>	Mr J Tose
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<b>INDEPENDENT EXAMINER</b>	Mrs Lindsay Farrer BA(Hons), FCA, FABRP Saint & Co Chartered Accountants Sterling House Wavell Drive Rosehill Carlisle Cumbria CA1 2SA
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<b>BANKERS</b>	Virgin Money 82 English Street Carlisle CA3 8HP
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# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

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#### OBJECTIVES AND ACTIVITIES

Our purpose can be summarised as follows:

- To provide sport and community related activities, experiences and services with the aim of improving the lives of the participants.
- Design the above activities to ensure there is a focus on health, wellbeing, disadvantage and social welfare.
- Contribute to the educational advancement of children and young people.
- Develop and maintain sustainable relationships with partners.

#### Our Vision:

Inspire people to participate, develop and achieve their goals through mainly the power of sport.

#### Our Mission:

To deliver an innovative and attractive range of activities to educate, inspire and improve the health and wellbeing of the people in the local and wider community.

#### Our Values:

- Deliver quality and professional activity.
- Take pride in our people and our work.
- Inspire change and fulfil potential.
- Respect individuals and celebrate diversity.
- Value, and are valued by, our community.

#### Our Activities:

We pride ourselves on understanding community needs and developing programmes / activities to meet those needs.

During the last few years, we have seen the range and variety of projects increase. To ensure that we maintain focus and direct our expertise to best serve the community, we have taken the opportunity to restructure our organisation into 3 distinct categories:

- Education - Deliver quality and relevant educational courses to meet the requirements of a range of people, focusing particularly on children and young people.
- Inclusion - Designing courses and activities to meet the diverse needs of the local communities.
- Delivery - Offering a wide range of sporting activities to support and inspire young people.

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

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#### ACHIEVEMENTS AND PERFORMANCE

Whilst the shadow of the pandemic has continued to linger, I am pleased to report that we are now able to fully offer our services and activities to all sections of the community. As ever we have had the continuing challenge of developing new programmes whilst seeing some of our existing projects come to an end. The Trustees are proud of the way the whole team have pulled together to meet these challenges and create new and exciting projects reaching all parts of the community.

Our key projects / programmes during 2022 /23 have been:

#### Education / Sporting Activities

- EFL Football development scholarship. Full time courses for 16 - 19 year-olds to gain a BTEC extended diploma in sport. 53 students took part. Of the graduates we were delighted to see 10 students moving on to further study at university and 1 student taking up a coaching role in the USA.
- USW Foundation in Community Development. A foundation degree in community football coaching and development. We saw 4 students graduate - 2 moving into full time employment, 1 gaining a scholarship in the USA and 1 volunteering at the trust. Recruitment to the course is recovering following disruption caused by the pandemic.
- Traineeships. A programme to support 16 - 18-year-olds that are Not In Education Employment or Training (NEET). Sadly, this government sponsored programme has now been withdrawn. However, I am pleased to report that in the final 2 cohorts we had 12 young people complete the programme. Successes included 2 graduates gaining employment, 4 moving into apprenticeships, 4 moving to full time education whilst 2 found a niche in the voluntary sector.

#### Delivery

- National Curriculum Coaching, After School Clubs and Primary Stars. Sessions are delivered for reception, KS1 and KS2 pupils. Over 40 schools are engaged with regular weekly delivery during term time. The sessions are designed to meet the needs of individual schools and comply with national curriculum requirements. Not only leading PE sessions in schools but also the programmes see a full range of activities, examples include - football festivals at Brunton Park, anti - discrimination workshops, social action projects and PE CPD for teachers.
- Match Club. Local grass root clubs and schools are invited to use our indoor facility on match day. Giving participants the chance to play a variety games, have fun and end the session with a tournament.
- Soccer schools. We are delighted to have expanded our geographical reach and now operate in 6 locations across North and West Cumbria. The Soccer Schools provide fun, engaging and healthy activity for young children aged 5-11 during school holidays. Popularity for this activity is strong and we had a record over 1800 children take part this year.
- Little Foxes. A Saturday morning club for all children aged between 4 -6 to enjoy mini soccer games.

#### Inclusion

- Armed Forces and Veterans Club. A breakfast club where all who served in the forces are invited for an opportunity to get together in an informal setting and enjoy sharing stories and experiences.
  - Walking football for the over 50's. Fun and a chance for social banter. 25 - 30 participants weekly.
  - Football for all Disability Club. Weekly sessions provided for over 30 participants with the ambition of helping to improve the participants physicality, social interactions and wellbeing.
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# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 June 2023

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- Mental Health Football. 25 - 30 participants play weekly. Bringing members of the community together, in a fun setting, who otherwise may never interact with anyone.
- Fit Fans. Inspiring Carlisle United supporters who would not naturally take part in physical activity to become active. The first cohort of 20 fans have successfully completed a 12-week course.
- Premier League - Kicks. Providing a variety of sports, coaching and educational development for young people between 8 - 18. We worked with about 250 young people including 62 females. This is vital work to reduce anti-social behaviour and help young people achieve their potential and improve their wellbeing.
- Christmas support. Help was given to assemble and deliver food and Christmas presents for those members of our community in need of help and support during the festive period.
- Support has been provided in a variety of ways to our community partners including; Eden Valley Hospice, Cumbria Pride, Royal British Legion, suicide safer Carlisle, Carlisle community network, Outreach Cumbria, Active Cumbria, Carlisle MIND, Cumberland Council, Westmorland and Furness Council and the DWP.
- Sustainability. As well as bespoke projects, our sustainability coordinator works across all of our projects and operations bringing focus to our environmental responsibilities - improving our own practices and helping others develop best practices.

Over the year we have delivered 22 projects, across 4,561 sessions and engaged with 20,220 participants.

We are especially thankful for the support and co-operation received from Carlisle United Football Club and look forward to continuing our strong working relationship.

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

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#### FINANCIAL REVIEW

During the year, total incoming resources amounted to £581,858 (2022: £523,124) which resulted in net incoming resources of £24,449 (2022: £1,321). As at 30 June 2023, the charity held total reserves of £701,938. Included in unrestricted reserves are designated funds of £60,000 relating to Newman School, this is expected to be spent in the next financial year. The charity's current level of unrestricted free reserves (total funds less the amount held in restricted funds, unrestricted fixed asset funds and designated funds) is £564,477. Restricted funds at the year-end totalled £55,340. Unrestricted tangible fixed assets of £22,121 are held for use by the charity and can only be realised by the disposal of these assets.

#### Financial Outlook

The 'cost of living crisis' has placed an increasing burden not only on our local communities but on the financial environment in which we operate. The net result being that we find ourselves continually searching (in a decreasing and competitive pool) for funding to support the crucial work needed by so many in our community. The trustees are grateful to the management and staff for their continued enthusiasm and dedication to meet and exceed expectations thereby ensuring that we continue to best serve the community whilst remaining financially sustainable. With no expected easing of the financial pressures in sight, the trustees continue to monitor the financial position closely.

#### Reserves Policy

The trustees have reviewed the charitable company's need for reserves in line with the guidance issued by the Charities Commission. The total reserves at 30 June 2023 were £701,938 (2022: £677,489) of which £564,477 (2022: £607,797) was free unrestricted. The trustees' aim is to hold sufficient funds to meet the running costs of the charitable company for a period of 12 months. Running costs for 2023 were £557,409 which was less than the reserves.

#### Investment Policy

The charitable company has the power to deposit or invest funds in any manner it sees fit after obtaining advice from a financial services expert and having due regard to the sustainability of investments and the need for diversification. The charitable company has invested funds in various bank savings / investment accounts which earn interest.

#### Risk Management

The trustees have undertaken a review of the major risks to which the charitable company is exposed. After discussion with insurers, a policy has been taken out to cover identified insurable risks.

A review of uninsurable risks has been undertaken and a risk register has been established to ensure due processes and policies are in place to mitigate the various risks. This register is subject to regular review. The main uninsurable risk facing the charitable company is the uncertainty of future income. To lessen the risk, the charity holds sufficient funds within its reserves to cover a short-term fall in income.

#### PUBLIC BENEFIT

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport.

# **Carlisle United FC Community Sports Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 June 2023**

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#### **PLANS FOR FUTURE PERIODS**

##### **Strategic Review**

We have a strategic plan in place running to 2025. To ensure our plan remains dynamic, the trustees seek direct feedback from the whole team on the continued relevance of existing projects and the emerging needs of the community.

##### **Plans for Future Periods**

Our immediate imperatives include:

- To acquire premises to open a Community Sports College. The college will provide state of the art facilities and enhance the quality of our education offering. We expect to be able to host more students on both our Football Development Scholarship and University of South Wales courses.
- Once established, the Community Sports College will provide space and facilities to enable us to extend our reach into the community.
- Development and delivery of newly identified projects. The projects include - Emerging Talent Centre for Girls, Walking Netball and working with a new partner (Komatsu) in primary schools on importance of nature and the threats / solutions to Climate Change.
- Ensuring team remain fully engaged, passionate and equipped with the necessary skills and training to deliver the wide variety and evolving services / projects that the charity delivers.
- As of November 2023, Carlisle United FC was purchased by new owners - the Piatak family the USA. We are keen to meet with the family and establish a strong working partnership.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 23rd October 2008, registered as a charity on 6 November 2008 and commenced its activities on 1st January 2009. The charitable company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Mr James Tose, Community Manager, is responsible for the day-to-day management of the charity and this responsibility has been delegated by the trustees. Mr Tose succeeded Mr Halpin who retired in December 2022. The trustees wish to record their thanks to Mr Halpin - his dedication, commitment and enthusiasm have ensured that the trust is in a robust position and commands a highly respected place in the community.

Decisions regarding the management of the charity are taken at trustee meetings which are held every 2 months. From time-to-time sub groups are established to report to the board on specific matters e.g. pay and remuneration.



# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

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#### **Remuneration Policy of Key Management Personnel**

Each year the trustees will consider if an independent review of salaries is necessary. Formal consideration of remuneration takes place annually with the implementation of any changes being effective from April. However, remuneration may also be considered on an ad hoc basis should specific issues arise. Remuneration is bench marked against similar organisations using the knowledge of the trustees, HR adviser and the Community Manager. Latterly, the EFL Trust carried out a survey to provide data on a full range of roles within community trusts - this document has proved to be a useful reference.

#### **Recruitment and Appointment of Trustees**

Any person can be admitted as a trustee of the charity providing all other trustees give their approval. Under the requirements of the Memorandum and Articles of Association, the trustees are required to retire annually by rotation but they will qualify for re-election. The number of trustees shall not be less than 3 but is not subject to any maximum.

#### **Induction and Training of Trustees**

To function effectively, the board requires a diverse mix of individuals that are willing to use their experience, skills and knowledge to help the trust achieve its goals and ambitions. Once an expression of interest has been received, we ensure that the prospective trustee is given adequate information about the role of the trustee, the plans of the trust, how the board operates, required time commitments etc. The applicant can then make an informed decision about proceeding. On being appointed as a trustee, a formal induction programme is in place. This includes - Charity Commission guidance on the role and responsibilities of a trustee, code of conduct, the role of the board / scheme of delegation etc. Engagement in further external training and development opportunities is encouraged.

#### **INDEPENDENT EXAMINER**

Mrs Lindsay Farrer BA(Hons), FCA, FABRP has been re-appointed as independent examiner for the ensuing year.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21<sup>st</sup> February 2024 and signed on behalf of the board of trustees by:

Mr S Smith  
Chairman

Ms JA Nicholson  
Trustee

# **Carlisle United FC Community Sports Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust**

**Year ended 30 June 2023**

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I report to the trustees on my examination of the financial statements of Carlisle United FC Community Sports Trust ('the charity') for the year ended 30 June 2023.

#### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Carlisle United FC Community Sports Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust *(continued)***

**Year ended 30 June 2023**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Lindsay Farrer BA(Hons), FCA, FABRP  
Independent Examiner

Saint & Co Chartered Accountants  
Sterling House  
Wavell Drive  
Rosehill  
Carlisle  
Cumbria  
CA1 2SA

21<sup>st</sup> February 2024

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

			2023		2022
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	–	–	–	5,835
Other trading activities	6	456,104	114,952	<b>571,056</b>	515,610
Investment income	7	10,802	–	<b>10,802</b>	1,679
<b>Total income</b>		<u>466,906</u>	<u>114,952</u>	<u><b>581,858</b></u>	<u>523,124</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8	(458,505)	(98,904)	<b>(557,409)</b>	(521,803)
<b>Total expenditure</b>		<u>(458,505)</u>	<u>(98,904)</u>	<u><b>(557,409)</b></u>	<u>(521,803)</u>
<b>Net income</b>		<u>8,401</u>	<u>16,048</u>	<u><b>24,449</b></u>	<u>1,321</u>
Transfers between funds		(269)	269	–	–
<b>Net movement in funds</b>		<u>8,132</u>	<u>16,317</u>	<u><b>24,449</b></u>	<u>1,321</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		638,466	39,023	<b>677,489</b>	676,168
<b>Total funds carried forward</b>		<u>646,598</u>	<u>55,340</u>	<u><b>701,938</b></u>	<u>677,489</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 13 to 27 form part of these financial statements.

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	13	22,121	30,669
<b>CURRENT ASSETS</b>			
Debtors	14	48,034	36,280
Cash at bank and in hand		652,978	636,224
		<u>701,012</u>	<u>672,504</u>
<b>CREDITORS: amounts falling due within one year</b>	15	<u>(21,195)</u>	<u>(25,684)</u>
<b>NET CURRENT ASSETS</b>		<u>679,817</u>	<u>646,820</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>701,938</u>	<u>677,489</u>
<b>NET ASSETS</b>		<u>701,938</u>	<u>677,489</u>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		55,340	39,023
Unrestricted funds		646,598	638,466
<b>Total charity funds</b>	18	<u>701,938</u>	<u>677,489</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21<sup>st</sup> February 2024, and are signed on behalf of the board by:

Mr S Smith  
Chairman

Ms JA Nicholson  
Trustee

Company Registration Number: 06731387

The notes on pages 13 to 27 form part of these financial statements.

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 30 June 2023

	2023 £	2022 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income	24,449	1,321
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,429	9,440
Other interest receivable and similar income	(10,802)	(1,679)
Loss on disposal of tangible fixed assets	1,119	1,412
Gains on disposal of intangible assets	–	(3,335)
<i>Changes in:</i>		
Trade and other debtors	(11,754)	52,615
Trade and other creditors	(4,489)	(7,986)
Cash generated from operations	5,952	51,788
Interest received	10,802	1,679
Net cash from operating activities	16,754	53,467
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of tangible assets	–	(9,015)
Net cash from/(used in) investing activities	–	(9,015)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	16,754	44,452
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	636,224	591,772
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	652,978	636,224

The notes on pages 13 to 27 form part of these financial statements.

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 June 2023

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#### 1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Brunton Park, Warwick Road, Carlisle, CA1 1LL.

#### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Companies Act 2006 and the Charities Act 2011.

#### 3. ACCOUNTING POLICIES

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements:

The trustees consider there to be no significant judgements made in the process of applying the entity's accounting policies.

##### Key sources of estimation uncertainty:

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there to be no key sources of estimation uncertainty.

##### Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

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#### 3. ACCOUNTING POLICIES *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is included on an accruals basis. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating voluntary income comprise those costs directly attributable to raising funds for the charity.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. Wages costs have been allocated against funds based on staff time spent on these activities.

Governance costs include the cost of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to the trustees on governance or constitutional matters.

##### Tangible assets

All fixed assets are initially recorded at cost. Additions under £200 are not capitalised.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

The depreciation charge for additions in the year is time apportioned based on the month of purchase.

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# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

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#### 3. ACCOUNTING POLICIES *(continued)*

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash held in current accounts, deposit accounts and petty cash. Any short term highly liquid investments held would also be included within cash at bank and in hand.

##### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

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#### 3. ACCOUNTING POLICIES *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

#### 5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>DONATIONS</b>				
Donated fixed assets	—	—	3,335	3,335
<b>GRANTS</b>				
Football Foundation Grant	—	—	2,500	2,500
	<u>—</u>	<u>—</u>	<u>5,835</u>	<u>5,835</u>

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
After School's Club	62,491	–	62,491
Soccer Schools	64,197	–	64,197
Traineeships	25,730	–	25,730
Foxes Club	4,256	–	4,256
Sundry Income	1,856	–	1,856
Birthday Parties	1,534	–	1,534
National Curriculum Coaching	81,825	–	81,825
Football Development Scholarship	125,180	–	125,180
USW receipts	28,118	–	28,118
Premier Stars	–	43,448	43,448
Mental Health	–	–	–
CYA HAF	–	6,129	6,129
PLCF Core (Sustainability)	14,500	–	14,500
CST Underpass Project	–	3,000	3,000
PL Fans Fund	–	8,055	8,055
Fit Fans	–	10,000	10,000
Combined Forces (Army)	–	9,500	9,500
Football League	36,932	–	36,932
Little Foxes	–	–	–
B/fast & Lunch Club	9,485	–	9,485
Premier League Kicks	–	34,820	34,820
Awards evening	–	–	–
	<u>456,104</u>	<u>114,952</u>	<u>571,056</u>

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 6. OTHER TRADING ACTIVITIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
After School's Club	35,270	–	35,270
Soccer Schools	39,042	–	39,042
Traineeships	32,870	–	32,870
Foxes Club	1,894	–	1,894
Sundry Income	3,310	–	3,310
Birthday Parties	–	–	–
National Curriculum Coaching	76,095	–	76,095
Football Development Scholarship	135,130	–	135,130
USW receipts	31,942	–	31,942
Premier Stars	–	47,528	47,528
Mental Health	4,620	–	4,620
CYA HAF	–	18,960	18,960
PLCF Core (Sustainability)	–	–	–
CST Underpass Project	–	–	–
PL Fans Fund	–	–	–
Fit Fans	–	–	–
Combined Forces (Army)	–	–	–
Football League	44,000	–	44,000
Little Foxes	1,815	–	1,815
B/fast & Lunch Club	12,115	–	12,115
Premier League Kicks	–	18,344	18,344
Awards evening	12,675	–	12,675
	<u>430,778</u>	<u>84,832</u>	<u>515,610</u>

#### 7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	10,802	10,802	1,679	1,679

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages & salaries	259,945	97,408	357,353
Employer's NIC	23,581	—	23,581
Pension costs	15,283	—	15,283
Repairs & maintenance	4,788	—	4,788
Insurance	1,817	—	1,817
Motor vehicle expenses	18,095	839	18,934
Travel & subsistence	6,645	—	6,645
External teachers/therapists	4,605	—	4,605
Telephone	3,604	657	4,261
Other office costs	8,785	—	8,785
Depreciation	7,429	—	7,429
Catering	8,988	—	8,988
Facility hire	19,389	—	19,389
Prizes	2,104	—	2,104
Match tickets	3,743	—	3,743
Sundry expenses	9,235	—	9,235
Kit and equipment	17,229	—	17,229
Loss on disposal of tangible fixed asset	1,119	—	1,119
Bursary payments	8,588	—	8,588
Awards evening	—	—	—
Staff training	2,625	—	2,625
	<u>427,597</u>	<u>98,904</u>	<u>526,501</u>
<b>Governance costs</b>			
Accountancy fees	4,464	—	4,464
Legal & professional	17,116	—	17,116
Bank & Paypal charges	1,150	—	1,150
Bookkeeping costs	8,178	—	8,178
<b>Expenditure on charitable activities</b>	<u>458,505</u>	<u>98,904</u>	<u>557,409</u>

Included in motor expenses for part of the year are the expenses for a sponsor car which is available for the charity to use on the condition that they cover the running costs. The sponsor car was returned in December 2022.

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages & salaries	281,579	62,916	344,495
Employer's NIC	21,018	7,550	28,568
Pension costs	12,211	3,146	15,357
Repairs & maintenance	3,533	—	3,533
Insurance	963	—	963
Motor vehicle expenses	16,202	—	16,202
Travel & subsistence	2,564	2,085	4,649
External teachers/therapists	5,402	—	5,402
Telephone	3,586	—	3,586
Other office costs	10,146	296	10,442
Depreciation	9,440	—	9,440
Catering	2,601	4,756	7,357
Facility hire	18,913	200	19,113
Prizes	349	570	919
Match tickets	3,591	—	3,591
Sundry expenses	7,068	1,184	8,252
Kit and equipment	8,262	2,100	10,362
Loss on disposal of tangible fixed asset	1,412	—	1,412
Bursary payments	7,665	—	7,665
Awards evening	10,602	—	10,602
Staff training	437	—	437
	<u>427,544</u>	<u>84,803</u>	<u>512,347</u>
<b>Governance costs</b>			
Accountancy fees	5,958	—	5,958
Legal & professional	2,351	300	2,651
Bank & Paypal charges	847	—	847
Bookkeeping costs	—	—	—
<b>Expenditure on charitable activities</b>	<u>436,700</u>	<u>85,103</u>	<u>521,803</u>

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

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#### 9. NET INCOME

Net income is stated after charging/(crediting):

	<b>2023</b>	2022
	<b>£</b>	£
Depreciation of tangible fixed assets	<b><u>7,429</u></b>	<u>9,440</u>

#### 10. INDEPENDENT EXAMINATION FEES

	<b>2023</b>	2022
	<b>£</b>	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b>2,675</b>	2,600
Accountancy fees	<b><u>1,789</u></b>	<u>3,358</u>
	<b><u>4,464</u></b>	<u>5,958</u>

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	357,353	344,495
Social security costs	23,581	28,568
Employer contributions to pension plans	15,283	15,357
	<u>396,217</u>	<u>388,420</u>

The average head count of employees during the year was 27 (2022: 26).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £52,272 (2022:£53,267).

#### 12. TRUSTEE REMUNERATION AND EXPENSES

The trustees did not receive any remuneration or reimbursed expenses during the current year or previous period.

#### 13. TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 July 2022	17,770	51,244	69,014
Disposals	–	(2,492)	(2,492)
<b>At 30 June 2023</b>	<u>17,770</u>	<u>48,752</u>	<u>66,522</u>
<b>Depreciation</b>			
At 1 July 2022	6,566	31,779	38,345
Charge for the year	2,803	4,626	7,429
Disposals	–	(1,373)	(1,373)
<b>At 30 June 2023</b>	<u>9,369</u>	<u>35,032</u>	<u>44,401</u>
<b>Carrying amount</b>			
<b>At 30 June 2023</b>	<u>8,401</u>	<u>13,720</u>	<u>22,121</u>
At 30 June 2022	<u>11,204</u>	<u>19,465</u>	<u>30,669</u>



# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 14. DEBTORS

	2023	2022
	£	£
Trade debtors	12,437	5,010
Prepayments and accrued income	35,597	31,270
	<u>48,034</u>	<u>36,280</u>

#### 15. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,118	2,350
Accruals and deferred income	12,213	14,593
Social security and other taxes	6,481	7,629
Other creditors	1,383	1,112
	<u>21,195</u>	<u>25,684</u>

#### 16. DEFERRED INCOME

	2023	2022
	£	£
At 1 July 2022	10,833	17,992
Amount released to income	(10,833)	(17,992)
Amount deferred in year	5,833	10,833
<b>At 30 June 2023</b>	<u>5,833</u>	<u>10,833</u>

Deferred income includes £5,833 relating to Primary Stars. 2022 includes £6,667 relating to Primary Stars, £3,000 for National Curriculum Coaching and £866 relating to Lunch & After school clubs.

#### 17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,283 (2022: £15,357).

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 18. ANALYSIS OF CHARITABLE FUNDS

##### Unrestricted funds

	At 1 July 2022	Income	Expenditure	Transfers	At 30 June 2023
	£	£	£	£	£
General Fund	638,466	466,906	(458,505)	(60,269)	586,598
Newman School	—	—	—	60,000	60,000
	<u>638,466</u>	<u>466,906</u>	<u>(458,505)</u>	<u>(269)</u>	<u>646,598</u>

  

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
General Fund	600,260	438,292	(436,700)	36,614	638,466
Newman School	—	—	—	—	—
	<u>600,260</u>	<u>438,292</u>	<u>(436,700)</u>	<u>36,614</u>	<u>638,466</u>

The Newman School fund has been designated for refurbishing and furnishing Newman School which has recently been acquired under a 3-year operating lease. This fund is expected to be spent in July-August 2023.

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 18. ANALYSIS OF CHARITABLE FUNDS *(continued)*

##### Restricted funds

	At 1 July 2022	Income	Expenditure	Transfers	At 30 June 2023
	£	£	£	£	£
Premier League Stars	–	43,448	(39,861)	–	<b>3,587</b>
Football for All	2,785	–	(2,394)	–	<b>391</b>
Riverside project	–	–	–	–	–
Fit Fans	15,394	10,000	(1,989)	–	<b>23,405</b>
Premier League Future Fans	11,325	–	–	–	<b>11,325</b>
Premier League Kicks	3,139	34,820	(36,954)	–	<b>1,005</b>
Cumbria Youth Alliance					
Holiday Activities and Food	6,380	6,129	(8,302)	–	<b>4,207</b>
CST Underpass Project	–	3,000	(3,269)	269	–
Premier League Fans	–	8,055	(5,378)	–	<b>2,677</b>
Combined Forces (Army)	–	9,500	(757)	–	<b>8,743</b>
	<u>39,023</u>	<u>114,952</u>	<u>(98,904)</u>	<u>269</u>	<u><b>55,340</b></u>

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
Premier League Stars	2,133	47,527	(49,725)	65	–
Football for All	2,785	–	–	–	2,785
Riverside project	36,679	–	–	(36,679)	–
Fit Fans	15,394	–	–	–	15,394
Premier League Future Fans	11,325	–	–	–	11,325
Premier League Kicks	7,592	18,345	(22,798)	–	3,139
Cumbria Youth Alliance					
Holiday Activities and Food	–	18,960	(12,580)	–	6,380
CST Underpass Project	–	–	–	–	–
Premier League Fans	–	–	–	–	–
Combined Forces (Army)	–	–	–	–	–
	<u>75,908</u>	<u>84,832</u>	<u>(85,103)</u>	<u>(36,614)</u>	<u>39,023</u>

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

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#### 18. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Carlisle United Football Club Community Sports Trust have received funding for the following projects

The Premier League provide funding through:

Premier League Stars fund to provide in-school dynamic learning experiences, workshops and coaching sessions for children aged 5 to 11 whilst providing valuable CPD for teachers in delivering PHSE education.

Football for All (previously Disability Project) funding to support the delivery of sport for a multitude of less advantaged community users so they can enjoy sport and achieve their best outcomes.

Riverside Fund/RRCA project funding for a staff member working at Richard Rose Central Academy has now come to an end. The residual funding is not required to be repaid to the provider, therefore, it has been transferred to unrestricted funding.

Fit Fans (previously Postcode Lottery) delivering a free exercise programme for adults who wish to improve their health and well-being whilst enjoying sport.

Premier League Future Fans fund to improve the relationship between fans and their club, to improve the way football supporters engage with each other, and to improve fans' experiences of the game.

Premier League Kicks fund providing out-of-school hours activities to inspire young people to achieve their potential and improve their wellbeing whilst promoting positive social interaction and youth engagement to build a stronger, safer and more inclusive community.

CST Underpass project is a social action project which educated the community of Carlisle on the subject of climate change through the production of a mural on a city centre underpass.

Premier League Fans fund provides matchday experience at Carlisle United home games where different community groups are invited to home matches to take part in different activities.

Combined Forces (Army) fund is to combat social isolation and improve the mental and physical wellbeing of forces veterans aged 45+.

Cumbria Youth Alliance HAF funding programme providing holiday activities and food during school half term and school holidays for primary aged children.

Carlisle United Football Club Community Sports Trust thank all our funding providers for support and help given to us to allow these valuable community projects to be hosted.

# Carlisle United FC Community Sports Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

#### 19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	22,121	–	<b>22,121</b>
Current assets	639,839	61,173	<b>701,012</b>
Creditors less than 1 year	(15,362)	(5,833)	<b>(21,195)</b>
<b>Net assets</b>	<b>646,598</b>	<b>55,340</b>	<b>701,938</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	30,669	–	30,669
Current assets	626,814	45,690	672,504
Creditors less than 1 year	(19,017)	(6,667)	(25,684)
<b>Net assets</b>	<b>638,466</b>	<b>39,023</b>	<b>677,489</b>

#### 20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jul 2022 £	Cash flows £	At 30 Jun 2023 £
Cash at bank and in hand	636,224	16,754	<b>652,978</b>

#### 21. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	<b>17,500</b>	–
Later than 1 year and not later than 5 years	<b>35,000</b>	–
	<b>52,500</b>	–

#### 22. RELATED PARTIES

During the year, the charity purchased medals from Carlisle Glass Limited totalling £1,638 (2022: £774). Steven Pattison, trustee of Carlisle United FC Community Sports Trust, is also a director of Carlisle Glass Limited.

