

Carlisle United FC Community Sports Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2022

SAINT & CO

Chartered Accountants
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2022

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Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

A tribute to Jim Mitchell

I find myself writing this report, the first as a 'larger charity,' in the shadow of the sad passing of Jim Mitchell, the trust's founding father and our only chair of trustees during the existence of the trust since its foundation in 2008. Jim has steered the trust from an idea to what is now a 'larger charity' with calm, measured and clear direction but above all with passion, dedication and a sure belief that the work of the trust would be a force for good in the local community. Jim leaves a sound legacy and we thank him for creating such a solid foundation; the trustees are dedicated to picking up the baton and building a strong and sustainable future for the trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Carlisle United FC Community Sports Trust
Charity registration number	1126600
Company registration number	06731387
Principal office and registered office	Brunton Park Warwick Road Carlisle CA1 1LL

THE TRUSTEES	Mr S Pattison Mr J Mitchell (Retired 21 November 2022) Mr S Smith Mrs KS Kaveney (Retired 14 April 2022) Mr A Hall Ms JA Nicholson Mr A Gordon Mr G J Hastings
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KEY MANAGEMENT PERSONNEL	Mr J Halpin
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INDEPENDENT EXAMINER	Mrs Lindsay Farrer BA(Hons), FCA, FABRP Saint & Co Chartered Accountants Sterling House Wavell Drive Rosehill Carlisle Cumbria CA1 2SA
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BANKERS	Clydesdale Bank Plc 82 English Street Carlisle CA3 8HP
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Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2022

OBJECTIVES AND ACTIVITIES

Our purpose can be summarised as follows:

- To provide sport and community related activities, experiences and services with the aim of improving the lives of the participants.
- Design the above activities to ensure there is a focus on health, wellbeing, disadvantage and social welfare.
- Contribute to the educational advancement of children and young people.
- Develop and maintain sustainable relationships with partners.

Our Vision:

Inspire people to participate, develop and achieve their goals through mainly the power of sport.

Our Mission:

To deliver an innovative and attractive range of activities to educate, inspire and improve the health and wellbeing of the people in the local and wider community.

Our Values:

- Deliver quality and professional activity.
- Take pride in our people and our work.
- Inspire change and fulfil potential.
- Respect individuals and celebrate diversity.
- Value, and are valued by, our community.

Our Activities:

We pride ourselves on understanding community needs and developing programmes / activities to meet those needs. In brief, our activities tend to fall within the following headings:

- Education - Deliver quality and relevant educational courses to meet the requirements of a range of people, focusing particularly on children and young people.
- Health and wellbeing - Identifying local needs and designing courses / activity to meet those needs.
- Sporting activities - Inclusive activities to meet the sporting aspirations / needs of the community.
- Community and social - To provide a range of activities to improve the life and health of people in the Carlisle and surrounding area.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE

During the reporting period, the impact of the pandemic continued to limit the activity of the trust. However, we adapted delivery and found new ways to support the community during these challenging and difficult times. As we moved through quarter 1 and into quarter 2 of 2022 we gradually saw the restrictions of the pandemic being phased out and an ability for the trust to re-engage with many of programmes and partners. The Trustees wish to record their thanks and appreciation to all our staff who throughout this unprecedented period continued to find ways to maximise a positive impact on the community - bringing joy and hope to many.

Most of our programmes cross over into several categories of activities with outcomes seen in a combination of education, health, community, and wellbeing. Our key projects / programmes during 2021 /22 have been:

Education / Sporting Activities

- EFL Football development scholarship. Full time courses for 16 - 19 year-olds to gain a BTEC extended diploma in sport. 34 scholars took part and successes ranged from 2 gaining paid coaching employment whilst undertaking the course to 1 scholar receiving an international call up to represent England.
- USW Foundation in Community Development. A foundation degree in community football coaching and development. 9 undergraduates enrolled and 5 undergraduates gained paid employment with the Trust whilst continuing to study.
- School Community Workshops - Show Racism the Red Card. Pupils from primary schools across Carlisle participated in the workshops. First team players were on hand to answer questions and talk about their own experiences around hate crimes and racism.
- National Curriculum Coaching. PE sessions are delivered for reception, KS1 and KS2 pupils. Over 30 schools are engaged with regular weekly delivery during term time. The sessions are designed to meet the needs of individual schools and comply with national curriculum requirements.
- Traineeships. A programme to support 16 - 18 year olds that are Not In Education Employment or Training (NEET). Successes included graduates gaining employment, moving into apprenticeships and some moving to full time education. A total of 58 students gained employment and life skills.
- Premier League - Primary Stars. A programme to inspire children between 5 - 11 (boys and girls) to learn and develop vital life skills and behaviours as well as enjoying playing soccer.
- Premier League - Kicks. Providing a variety of sports, coaching and educational development for young people between 8- 18. We have worked with more than 200 young people over a 3-year period including 40 females and a disability group. This is vital work to reduce anti-social behaviour and help young people achieve their potential and improve their wellbeing.
- Primary schools football festivals. 2 festivals held at Brunton Park where we welcomed many schools from all over Cumbria to get the stadium experience! The opportunity was taken to re-enforce the Premier League Primary Star values of fairness, being connected, being ambitious and being inspired.
- Disability football. Sessions provided for children and adults offering fun, football and multi sports activities - all with the ambition of helping to improve the participants physicality, social interactions and wellbeing.

Health and Wellbeing

- Match Club. Local grass root clubs and schools are invited to use our indoor facility on match day. Giving participants the chance to play a variety games, have fun and end the session with a tournament.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

- Soccer schools. As restrictions eased, were delighted to hold 24 sessions between January and April 2022, with over 1400 children taking part.
- Dance and gymnastics. Delivered across 25 primary schools as part of the PE curriculum. Sessions also ran alongside the soccer schools. It was fantastic to see pupils not only developing new skills but also building confidence and social awareness.
- Little Foxes. A Saturday morning club for all children aged between 4 -6 to enjoy mini soccer games.
- Sustainability. We have appointed a sustainability coordinator to bring focus to our environmental responsibilities - improving our own practices and helping others develop their own best practices. We were proud to see this work recognised with the Trust attending the Sport Positive Summit at Wembley Stadium to lead workshops on Embedding Sustainability within the Community and Changing Behaviours.

Community and Social

- Armed Forces and Veterans Club. A breakfast club where all who served in the forces are invited for an opportunity to get together in an informal setting and enjoy sharing stories and experiences.
- Walking football for the over 50's. Fun and a chance for social banter. 50 sessions a year take place.
- Mental Health Football. 2 sessions per week are held. Bringing members of the community together, in a fun setting, who otherwise may never interact with anyone.
- Support during the pandemic. The team delivered food and prescriptions to over 300 people together with 100 wellbeing gift bags to children - helping them cope during lockdown.
- Support for Ukraine. We collected and distributed donations for refugees and those remaining in Ukraine.
- Christmas support. Help was given to assemble and deliver food and Christmas presents for those members of our community in need of help and support during the festive period.
- Residential Home Programme. For obvious reasons, this programme was curtailed during the pandemic. However, we are working to re-establish links with nursing / care homes to support the residents' needs.
- Support has been provided in a variety of ways to our community partners including; Eden Valley Hospice, Cumbria Pride, Royal British Legion, suicide safer Carlisle, Carlisle community network and Outreach Cumbria. Additionally, we were nominated as finalists in The Diverse Cumbria Awards.

In October 2021 we were delighted to host our much (pandemic) delayed Awards Evening. This was a truly memorable evening where the community came together to celebrate the achievements of our participants who have improved their own lives through the power of sport and education. The trustees thank all our staff, sponsors, fundraisers and partners for making this event possible.

We are especially thankful for the support and co-operation received from Carlisle United football club and look forward to continuing our strong working relationship.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

FINANCIAL REVIEW

During the year, total incoming resources amounted to £523,124 (2021: £493,632) which resulted in net incoming resources of £1,321 (2021: £53,902) and unrestricted funds of £601,787 (2021: £600,260). Restricted funds at the year end totalled £75,702 (2021: £75,908).

Financial outlook:

We continue to operate (like most other charities and businesses) in an environment impacted by the pandemic. We have seen the (welcome) government support phased out and our income streams start to recover. (The continued support of our core funders throughout the pandemic is gratefully recognised). The focus and dedication of our staff have ensured that we can return to most of our 'normal' activities quickly, safely and crucially, maintaining high standards. It seems that we had adjusted to the pandemic challenges only to find a new set of issues to deal with - the financial crisis. The trustees are monitoring the situation closely to ensure that any adjustments needed are recognised and dealt with in a timely way. As ever, we are constantly looking for new projects and activities to add benefit to the community and support our financial sustainability. Historically, we have always seen projects coming to the end of their term and seized fresh opportunities to replace them.

Reserves Policy

The trustees have reviewed the charitable company's need for reserves in line with the guidance issued by the Charities Commission. The total reserves at 30 June 2022 were £677,489 (2021: £676,168) of which £601,787 (2021: £600,260) was unrestricted. The trustees' aim is to hold sufficient funds to meet the running costs of the charitable company for a period of 12 months. Running costs for 2022 were £521,803 which was less than the reserves.

Investment Policy

The charitable company has the power to deposit or invest funds in any manner it sees fit after obtaining advice from a financial services expert and having due regard to the sustainability of investments and the need for diversification. The charitable company has invested funds in various bank savings / investment accounts which earn interest.

Risk Management

The trustees have undertaken a review of the major risks to which the charitable company is exposed. After discussion with insurers, a policy has been taken out to cover identified insurable risks.

A review of uninsurable risks has been undertaken and a risk register has been established to ensure due processes and policies are in place to mitigate the various risks. This register is subject to regular review. The main uninsurable risk facing the charitable company is the uncertainty of future income. To lessen the risk, the charity holds sufficient funds within its reserves to cover a short-term fall in income.

PUBLIC BENEFIT

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

PLANS FOR FUTURE PERIODS

Strategic Review

The trustees, in consultation with its staff, undertook a review of Strategic 3-year plan. The review confirmed that the pandemic had a serious impact on the delivery of its previous goals and ambitions. A revised document has been drawn up to cover the period of 2022 - 2025. The document revisits plans that have been disrupted due to the pandemic and also sets out our ambitions to enhance our offer during the coming months / years. The trustees and staff will use this document to monitor progress.

Plans for Future Periods

Our immediate imperatives include:

- Re-establishing the delivery of projects / services that were interrupted due to the pandemic.
- Ensuring our people remain fully engaged, passionate and equipped with the necessary skills and training to deliver the wide variety and evolving services / projects that the charity delivers.
- Maintain our reputation for quality delivery.
- Be constantly and energetically looking for fresh opportunities to offer our expertise to support the needs of the community.
- Ensure the change of leadership within the trust is managed as seamlessly as possible.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee; incorporated on 23rd October 2008, registered as a charity on 6 November 2008 and commenced its activities on 1st January 2009. The charitable company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Mr John Halpin, Community Manager, is responsible for the day-to-day management of the charity and this responsibility has been delegated by the trustees. Mr Halpin plans to retire at the end of 2022. The trustees are reviewing the management structure and ensuring a succession plan is in place to appoint a new community manager and that a robust management structure is in place to meet the needs of the charity going forward.

Decisions regarding the management of the charity are taken at trustee meetings which are held every 2 months. From time-to-time sub groups are established to report to the board on specific matters e.g. pay and remuneration.

Remuneration Policy of Key Management Personnel

Each year the trustees will consider if an independent review of salaries is necessary. Formal consideration of remuneration takes place annually with the implementation of any changes being effective from April. However, remuneration may also be considered on an ad hoc basis should specific issues arise. Remuneration is benchmarked against similar organisations using the knowledge of the trustees, HR adviser and the Community Manager. Latterly, the EFL Trust carried out a survey to provide data on a full range of roles within community trusts - this document has proved to be a useful reference. The Community Manager attends the meetings but leaves during discussion regarding their remuneration

Recruitment and Appointment of Trustees

Any person can be admitted as a trustee of the charity providing all other trustees give their approval. Under the requirements of the Memorandum and Articles of Association the trustees are required to retire annually by rotation but they will qualify for re-election. The number of trustees shall not be less than 3 but is not subject to any maximum.

INDEPENDENT EXAMINER

Mrs Lindsay Farrer BA(Hons), FCA, FABRP has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11th January 2023 and signed on behalf of the board of trustees by:

Mr S Smith
Trustee

Ms JA Nicholson
Trustee

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust

Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of Carlisle United FC Community Sports Trust ('the charity') for the year ended 30 June 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust *(continued)*

Year ended 30 June 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Lindsay Farrer BA(Hons), FCA, FABRP
Independent Examiner

Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

10th March 2023

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2022

		2022		2021
		Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	5,835	–	5,835
Other trading activities	6	430,778	84,832	515,610
Investment income	7	1,679	–	1,679
Total income		438,292	84,832	523,124
Expenditure				
Expenditure on charitable activities	8	(436,700)	(85,103)	(521,803)
Total expenditure		(436,700)	(85,103)	(521,803)
Net income		1,592	(271)	1,321
Transfers between funds		36,614	(36,614)	–
Net movement in funds		38,206	(36,885)	1,321
Reconciliation of funds				
Total funds brought forward		600,260	75,908	676,168
Total funds carried forward		638,466	39,023	677,489

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 26 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	13	30,669	29,171
CURRENT ASSETS			
Debtors	14	36,280	88,895
Cash at bank and in hand		636,224	591,772
		<u>672,504</u>	<u>680,667</u>
CREDITORS: amounts falling due within one year	15	<u>(25,684)</u>	<u>(33,670)</u>
NET CURRENT ASSETS		<u>646,820</u>	<u>646,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>677,489</u>	<u>676,168</u>
NET ASSETS		<u>677,489</u>	<u>676,168</u>
FUNDS OF THE CHARITY			
Restricted funds		39,023	75,908
Unrestricted funds		638,466	600,260
Total charity funds	19	<u>677,489</u>	<u>676,168</u>

For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11th January 2023, and are signed on behalf of the board by:

Mr S Smith
Trustee

Ms JA Nicholson
Trustee

Company Registration Number: 06731387

The notes on pages 13 to 26 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 June 2022

	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	1,321	53,903
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,440	6,064
Loss on disposal of fixed assets	1,412	–
Government grant income	–	(31,922)
Donated assets	(3,335)	–
Other interest receivable and similar income	(1,679)	(2,578)
<i>Changes in:</i>		
Trade and other debtors	52,615	(29,295)
Trade and other creditors	(7,986)	5,233
Cash generated from operations	51,788	1,405
Interest received	1,679	2,578
Net cash from operating activities	<u>53,467</u>	<u>3,983</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(9,015)	(15,185)
Proceeds from sale of tangible assets	–	–
Net cash used in investing activities	<u>(9,015)</u>	<u>(15,185)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Government grant income	–	31,922
Net cash from financing activities	<u>–</u>	<u>31,922</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	44,452	20,720
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	591,772	571,052
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>636,224</u>	<u>591,772</u>

The notes on pages 13 to 26 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Brunton Park, Warwick Road, Carlisle, CA1 1LL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Companies Act 2006 and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements:

The trustees consider there to be no significant judgements made in the process of applying the entity's accounting policies.

Key sources of estimation uncertainty:

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there to be no key sources of estimation uncertainty.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is included on an accruals basis. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating voluntary income comprise those costs directly attributable to raising funds for the charity.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. Wages costs have been allocated against funds based on staff time spent on these activities.

Governance costs include the cost of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to the trustees on governance or constitutional matters.

Tangible assets

All fixed assets are initially recorded at cost. Additions under £200 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

The depreciation charge for additions in the year is time apportioned based on the month of purchase.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. ACCOUNTING POLICIES *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash held in current accounts, deposit accounts and petty cash. Any short term highly liquid investments held would also be included within cash at bank and in hand.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donated fixed assets	3,335	3,335	—	—

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
GRANTS				
Football Foundation Grant	2,500	2,500	–	–
Coronavirus Job Retention Scheme Grant	–	–	31,922	31,922
	<u>5,835</u>	<u>5,835</u>	<u>31,922</u>	<u>31,922</u>

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
After School's Club	35,270	–	35,270
Soccer Schools	39,042	–	39,042
Traineeships	32,870	–	32,870
Saturday Club	1,894	–	1,894
Sundry Income	3,310	–	3,310
National Curriculum Coaching	76,095	–	76,095
Football Development Scholarship	135,130	–	135,130
USW receipts	31,942	–	31,942
Premier Stars	–	47,528	47,528
RRCA Project	–	–	–
Mental Health	4,620	–	4,620
Disability	–	–	–
CYA HAF	–	18,960	18,960
Football League	44,000	–	44,000
Monday Club	1,815	–	1,815
B/fast & Lunch Club	12,115	–	12,115
Premier League Kicks	–	18,344	18,344
Awards Evening	12,675	–	12,675
	<u>430,778</u>	<u>84,832</u>	<u>515,610</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

6. OTHER TRADING ACTIVITIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
After School's Club	23,714	–	23,714
Soccer Schools	17,680	–	17,680
Traineeships	46,740	–	46,740
Saturday Club	271	–	271
Sundry Income	1,000	–	1,000
National Curriculum Coaching	53,548	–	53,548
Football Development Scholarship	112,920	–	112,920
USW receipts	26,575	–	26,575
Premier Stars	–	51,590	51,590
RRCA Project	–	33,600	33,600
Mental Health	13,313	–	13,313
Disability	–	10,000	10,000
CYA HAF	–	–	–
Football League	40,000	–	40,000
Monday Club	283	–	283
B/fast & Lunch Club	7,898	–	7,898
Premier League Kicks	–	20,000	20,000
Awards Evening	–	–	–
	<u>343,942</u>	<u>115,190</u>	<u>459,132</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

7. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	1,679	1,679	2,578	2,578

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
Wages & Salaries	281,579	62,916	344,495
Employer's NIC	21,018	7,550	28,568
Pension costs	12,211	3,146	15,357
Repairs & maintenance	3,533	–	3,533
Insurance	963	–	963
Motor vehicle expenses	16,202	–	16,202
Travel & subsistence	2,564	2,085	4,649
External teachers/therapists	5,402	–	5,402
Telephone	3,586	–	3,586
Staff training	437	–	437
Other office costs	10,146	296	10,442
Depreciation	9,440	–	9,440
Catering	2,601	4,756	7,357
Facility hire	18,913	200	19,113
Prizes	349	570	919
Match tickets	3,591	–	3,591
Sundry expenses	7,068	1,184	8,252
Awards evening	10,602	–	10,602
Bursary payments	7,665	–	7,665
Kit and equipment	8,262	2,100	10,362
Loss on disposal of tangible fixed assets	1,412	–	1,412
	427,544	84,803	512,347
Governance costs			
Accountancy fees	5,958	–	5,958
Legal & Professional	2,351	300	2,651
Bank & Paypal charges	847	–	847
Expenditure on charitable activities	436,700	85,103	521,803

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE (continued)

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Wages & Salaries	222,089	93,047	315,136
Employer's NIC	22,767	8,104	30,871
Pension costs	12,756	1,710	14,466
Repairs & maintenance	3,086	–	3,086
Insurance	846	–	846
Motor vehicle expenses	6,060	109	6,169
Travel & subsistence	1,753	–	1,753
External teachers/therapists	3,254	1,534	4,788
Telephone	2,988	112	3,100
Other office costs	7,042	–	7,042
Depreciation	6,064	–	6,064
Catering	291	–	291
Facility hire	9,937	–	9,937
Prizes	–	70	70
Match tickets	693	–	693
Sundry expenses	7,177	–	7,177
Bursary payments	4,225	–	4,225
Kit and equipment	10,635	–	10,635
	321,663	104,686	426,349
Governance costs			
Accountancy fees	5,012	–	5,012
Legal & Professional	8,255	–	8,255
Bank & Paypal charges	113	–	113
Expenditure on charitable activities	335,043	104,686	439,729

Included in motor expenses are the expenses for a sponsor car which is available for the charity to use on the condition that they cover the running costs.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

9. NET INCOME

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>9,440</u>	<u>6,064</u>

10. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,600	2,350
Accountancy services	<u>3,358</u>	<u>2,662</u>
	<u>5,958</u>	<u>5,012</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	344,495	320,013
Social security costs	28,568	25,993
Employer contributions to pension plans	15,357	14,466
	<u>388,420</u>	<u>360,472</u>

The average head count of employees during the year was 26 (2021: 17).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £53,267 (2021:£50,647).

12. TRUSTEE REMUNERATION AND EXPENSES

The trustees did not receive any remuneration or reimbursed expenses during the current year or previous period.

13. TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment	Total
	£	£	£
Cost			
At 1 July 2021	20,935	43,156	64,091
Additions	3,335	9,015	12,350
Disposals	(6,500)	–	(6,500)
At 30 June 2022	<u>17,770</u>	<u>52,171</u>	<u>69,941</u>
Depreciation			
At 1 July 2021	7,917	27,003	34,920
Charge for the year	3,737	5,703	9,440
Disposals	(5,088)	–	(5,088)
At 30 June 2022	<u>6,566</u>	<u>32,706</u>	<u>39,272</u>
Carrying amount			
At 30 June 2022	<u>11,204</u>	<u>19,465</u>	<u>30,669</u>
At 30 June 2021	<u>13,018</u>	<u>16,153</u>	<u>29,171</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

14. DEBTORS

	2022	2021
	£	£
Trade debtors	5,010	55,673
Prepayments and accrued income	31,270	33,222
	<u>36,280</u>	<u>88,895</u>

15. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,350	3,315
Accruals and deferred income	14,593	20,580
Social security and other taxes	7,629	8,559
Other creditors	1,112	1,216
	<u>25,684</u>	<u>33,670</u>

16. DEFERRED INCOME

	2022	2021
	£	£
At 1 July 2021	17,992	17,992
Amount released to income	(17,992)	(6,667)
Amount deferred in year	10,833	6,667
At 30 June 2022	<u>10,833</u>	<u>17,992</u>

Deferred income includes £6,667 relating to Primary Stars and £3,000 for National Curriculum Coaching the following year. It also includes £866 relating to Lunch & After school clubs invoiced pre year end but relating to post year end sessions.

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,357 (2021: £14,466).

18. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Corona Virus Job Retention Scheme Grant	—	31,922
	<u>—</u>	<u>31,922</u>

The above government grant relates to income received as part of the government's Coronavirus Job Retention Scheme.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
General Fund	<u>600,260</u>	<u>438,292</u>	<u>(436,700)</u>	<u>36,614</u>	<u>638,466</u>

	At 1 July 2020	Income	Expenditure	Transfers	At 30 June 2021
	£	£	£	£	£
General Fund	<u>557,376</u>	<u>378,442</u>	<u>(335,043)</u>	<u>(515)</u>	<u>600,260</u>

Restricted funds

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
Premier League Stars	2,133	47,527	(49,725)	65	–
Football for All	2,785	–	–	–	2,785
Riverside project	36,679	–	–	(36,679)	–
Fit Fans	15,394	–	–	–	15,394
Premier League Future Fans	11,325	–	–	–	11,325
Premier League Kicks	7,592	18,345	(22,798)	–	3,139
Cumbria Youth Alliance HAF	–	18,960	(12,580)	–	6,380
	<u>75,908</u>	<u>84,832</u>	<u>(85,103)</u>	<u>(36,614)</u>	<u>39,023</u>

	At 1 July 2020	Income	Expenditure	Transfers	At 30 June 2021
	£	£	£	£	£
Premier League Stars	–	51,590	(49,457)	–	2,133
Football for All	–	10,000	(7,215)	–	2,785
Riverside project	30,578	33,600	(27,499)	–	36,679
Fit Fans	15,394	–	–	–	15,394
Premier League Future Fans	11,325	–	–	–	11,325
Premier League Kicks	7,592	20,000	(20,515)	515	7,592
Cumbria Youth Alliance HAF	–	–	–	–	–
	<u>64,889</u>	<u>115,190</u>	<u>(104,686)</u>	<u>515</u>	<u>75,908</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

19. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Carlisle United Football Club Community Sports Trust have received funding for the following projects;

The Premier League provide funding through:

- Premier League Stars fund to provide in-school dynamic learning experiences, workshops and coaching sessions for children aged 5 to 11 whilst providing valuable CPD for teachers in delivering PHSE education.
- Premier League Kicks fund providing out-of-school hours activities to inspire young people to achieve their potential and improve their wellbeing whilst promoting positive social interaction and youth engagement to build a stronger, safer and more inclusive community.
- Premier League Future Fans fund to improve the relationship between fans and their club, to improve the way football supporters engage with each other, and to improve fans' experiences of the game.

Football for All (previously Disability Project) funding to support the delivery of sport for a multitude of less advantaged community users so they can enjoy sport and achieve their best outcomes.

Fit Fans (previously Postcode Lottery) delivering a free exercise programme for adults who wish to improve their health and well-being whilst enjoying sport.

Cumbria Youth Alliance HAF funding programme providing holiday activities and food during school half term and school holidays for primary aged children.

Riverside Fund/RRCA project funding for a staff member working at Richard Rose Central Academy has now come to an end. The residual funding is not required to be repaid to the provider, therefore, it has been transferred to unrestricted funding.

Carlisle United Football Club Community Sports Trust thank all our funding providers for support and help given to us to allow these valuable community projects to be hosted.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	30,669	–	30,669
Current assets	626,814	45,690	672,504
Creditors less than 1 year	(19,017)	(6,667)	(25,684)
Net assets	638,466	39,023	677,489

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	28,951	220	29,171
Current assets	604,979	75,688	680,667
Creditors less than 1 year	(33,670)	–	(33,670)
Net assets	600,260	75,908	676,168

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jul 2021	Cash flows	At 30 Jun 2022
	£	£	£
Cash at bank and in hand	591,772	44,452	636,224

22. RELATED PARTIES

During the year, the charity was invoiced £nil (2021: £8,255) by Kaveney HR Solutions Limited for HR support. Kathryn Kaveney, was a trustee of Carlisle United FC Community Sports Trust up until 14 April 2022, and was a director of Kaveney HR Solutions Limited.

During the year, the charity purchased medals from Carlisle Glass Limited totalling £774 (2021: £nil). Steven Pattison, trustee of Carlisle United FC Community Sports Trust, is also a director of Carlisle Glass Limited.