

Carlisle United FC Community Sports Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2021

SAINT & CO

Chartered Accountants
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

	PAGE
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Carlisle United FC Community Sports Trust
Charity registration number	1126600
Company registration number	06731387
Principal office and registered office	Brunton Park Warwick Road Carlisle CA1 1LL

THE TRUSTEES

Mr S Pattison	
Mr J Mitchell (Chairman)	
Mr G Robertson	(Retired 21 April 2021)
Mr S Smith	
Mrs KS Kaveney	
Mr A Hall	
Ms JA Nicholson	
Mr A Gordon	
Mr G J Hastings	(Appointed 21 April 2021)

KEY MANAGEMENT PERSONNEL	Mr J Halpin
---------------------------------	-------------

INDEPENDENT EXAMINER	Mrs Lindsay Farrer BA(Hons), FCA, FABRP Saint & Co Chartered Accountants Sterling House Wavell Drive, Rosehill Carlisle Cumbria CA1 2SA
-----------------------------	---

BANKERS	Clydesdale Bank Plc 82 English Street Carlisle CA3 8HP
----------------	---

OBJECTIVES AND ACTIVITIES

The objectives of the charitable company are to promote community participation in healthy recreation by providing facilities for the playing of football and other sports; to encourage more people, especially children, to play and watch football; to encourage more people to become interested in and support Carlisle United Football Club by forging closer links between them; to improve the image of the game of football; to improve the atmosphere at matches; to improve the behaviour of both players and spectators and to promote and facilitate equal opportunities for all within the scheme.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

ACHIEVEMENTS AND PERFORMANCE

The outbreak of COVID-19 during the past year has impacted on every area of life. All organisations including the Community Sports Trust our delivery partners and stakeholders have had to adapt the way in which we work and deliver our community programmes and activities to protect and minimise risks to employees, participants and the communities from the virus.

New COVID-19 legislation was introduced which significantly affected our day-to-day delivery also new health and safety requirements which the Trust had to deal with in numerous schools and sports settings.

All our delivery was put on hold in January 21 due to COVID lockdown when we had to quickly re-evaluate our potential to support the local community. Staff volunteered to deliver food and medicines to the vulnerable through Carlisle COVID 19 Community help group.

As we prepared to return to work, we organised the working environment to be COVID friendly in readiness for staff to work safely and with confidence.

Re-evaluate our activities to ensure the safety of all when participating.

Work with PLCF, FA, EFL Trust & H&S to prepare best practice procedures when restarting programmes of activities.

FINANCIAL REVIEW

During the year, total incoming resources amounted to £493,632 (2020: £524,803) which resulted in net incoming resources of £53,902 (2020: £130,322) and unrestricted funds of £600,260 (2020: £557,376). Restricted funds at the year end totalled £75,908 (2020: £64,889).

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

PLANS FOR FUTURE PERIODS

The Community Trust has had to re-evaluate all of its procedures during the past year.

Delivery has been very difficult with remote working becoming the normal for all staff and Trustees.

Due to the ongoing pandemic some of our funding priorities during the coming financial year will be to support disadvantaged children and families in the local area, improve education, employability, health & wellbeing and vulnerable older people.

I am confident our staff will lead by example be innovative, passionate about their work and rise to the challenges in front of us over the months ahead.

RISK

The trustees have undertaken a review of the major risks to which the charitable company is exposed. After discussion with insurers, a policy has been taken out to cover identified insurable risks. The main uninsurable risk facing the charitable company is the uncertainty of future incoming resources. To lessen this risk, the charity holds sufficient funds within its reserve account to cover a short-term fall in incoming resources. The trustees confirm that systems are in place to enable a regular review of risks to be performed in order that steps can be taken to lessen the impact of these risks on the charitable company.

INVESTMENT POLICY

The charitable company has the power to deposit or invest funds in any manner it sees fit after obtaining advice from a financial services expert and having regard to the suitability of investments and the need for diversification. The charitable company has invested funds in a bank reserve account which earns interest.

RESERVES POLICY

The trustees have reviewed the charitable company's need for reserves in line with the guidance issued by the Charities Commission. The total reserves at 30 June 2021 were £676,168 (2020: £622,265), of which £600,260 (2020: £557,376) was unrestricted. The trustees' aim is to hold sufficient funds to meet the running costs of the charitable company for a period of 12 months. Running costs for 2021 were £439,730 which was less than reserves.

PUBLIC BENEFIT

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee; incorporated on 23rd October 2008, registered as a charity on 6 November 2008 and commenced its activities on 1 January 2009. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Mr J Halpin, Community Manager, is responsible for the day to day management of the charity and this responsibility has been delegated by the trustees. Mr Halpin and the trustees hold regular meetings to discuss the charitable company's activities and future plans.

Recruitment and Appointment of Trustees

Any person can be admitted as a trustee of the charity providing all other trustees give their approval. Under the requirements of the Memorandum and Articles of Association the trustees are required to retire annually by rotation but they will qualify for re-election. The number of trustees shall not be less than three but is not subject to any maximum.

Remuneration Policy of Key Management Personnel

Each year the trustees will consider if an independent review of salaries is necessary. Formal consideration of remuneration usually takes place at the summer meeting, however they may also be considered at other meetings if ad hoc issues arise during the year. The Community Manager attends the meetings but leaves during discussion regarding their remuneration.

INDEPENDENT EXAMINER

Mrs Lindsay Farrer BA(Hons), FCA, FABRP has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 March 2022 and signed on behalf of the board of trustees by:

Mr J Mitchell (Chairman)
Chairman

Mr S Smith
Finance Trustee

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust

Year ended 30 June 2021

I report to the trustees on my examination of the financial statements of Carlisle United FC Community Sports Trust ('the charity') for the year ended 30 June 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust *(continued)*

Year ended 30 June 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Lindsay Farrer BA(Hons), FCA, FABRP
Independent Examiner

Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

8 April 2022

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

			2021		2020
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	31,922	–	31,922	18,521
Other trading activities	6	343,942	115,190	459,132	502,889
Investment income	7	2,578	–	2,578	3,393
Total income		<u>378,442</u>	<u>115,190</u>	<u>493,632</u>	<u>524,803</u>
Expenditure					
Expenditure on charitable activities	8	335,043	104,686	439,730	394,481
Total expenditure		<u>335,043</u>	<u>104,686</u>	<u>439,730</u>	<u>394,481</u>
Net income		<u>43,399</u>	<u>10,504</u>	<u>53,902</u>	<u>130,322</u>
Transfers between funds		(515)	515	–	–
Net movement in funds		<u>42,884</u>	<u>11,019</u>	<u>53,902</u>	<u>130,322</u>
Reconciliation of funds					
Total funds brought forward		557,376	64,889	622,265	491,943
Total funds carried forward		<u>600,260</u>	<u>75,908</u>	<u>676,168</u>	<u>622,265</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	13	29,171	20,050
CURRENT ASSETS			
Debtors	14	88,895	59,600
Cash at bank and in hand		591,772	571,052
		<u>680,667</u>	<u>630,652</u>
CREDITORS: amounts falling due within one year	15	<u>(33,670)</u>	<u>(28,437)</u>
NET CURRENT ASSETS		<u>646,997</u>	<u>602,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>676,168</u>	<u>622,265</u>
NET ASSETS		<u>676,168</u>	<u>622,265</u>
FUNDS OF THE CHARITY			
Restricted funds		75,908	64,889
Unrestricted funds		600,260	557,376
Total charity funds	19	<u>676,168</u>	<u>622,265</u>

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 March 2022, and are signed on behalf of the board by:

Mr J Mitchell (Chairman)
Trustee

Mr S Smith
Trustee

Company Registration Number: 06731387

The notes on pages 9 to 20 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Brunton Park, Warwick Road, Carlisle, CA1 1LL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Companies Act 2006 and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. ACCOUNTING POLICIES *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements:

The trustees consider there to be no significant judgements made in the process of applying the entity's accounting policies.

Key sources of estimation uncertainty:

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there to be no key sources of estimation uncertainty.

Cash at bank and in hand

Cash at bank and cash in hand includes cash held in current accounts, deposit accounts and petty cash. Any short term highly liquid investments held would also be included within cash at bank and in hand.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is included on an accruals basis. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating voluntary income comprise those costs directly attributable to raising funds for the charity.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. Wages costs have been allocated against funds based on staff time spent on these activities.

Governance costs include the cost of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to the trustees on governance or constitutional matters.

Tangible assets

All fixed assets are initially recorded at cost. Additions under £200 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

The depreciation charge for additions in the year is time apportioned based on the month of purchase.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. ACCOUNTING POLICIES *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

4. LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
GRANTS				
Coronavirus Job Retention Scheme Grant	31,922	31,922	18,521	18,521

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
After School's Club	23,714	–	23,714
Soccer Schools	17,680	–	17,680
Traineeships	46,740	–	46,740
Saturday Club	271	–	271
Sundry Income	1,000	–	1,000
National Curriculum Coaching	53,548	–	53,548
NCS receipts	–	–	–
Girls/School Sports Partnership	–	–	–
Football Development Scholarship	112,920	–	112,920
USW receipts	26,575	–	26,575
Premier Stars	–	51,590	51,590
RRCA Project	–	33,600	33,600
Mental Health	13,313	–	13,313
Disability	–	10,000	10,000
Football League	40,000	–	40,000
Monday Club	283	–	283
B/fast & Lunch Club	7,898	–	7,898
Match Club & Sands	–	–	–
Premier League Kicks	–	20,000	20,000
Postcode Lottery Project	–	–	–
Premier League Future Fans	–	–	–
	343,942	115,190	459,132

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

6. OTHER TRADING ACTIVITIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
After School's Club	31,439	–	31,439
Soccer Schools	22,924	–	22,924
Traineeships	35,252	–	35,252
Saturday Club	1,641	–	1,641
Sundry Income	3,144	–	3,144
National Curriculum Coaching	39,071	–	39,071
NCS receipts	26,922	–	26,922
Girls/School Sports Partnership	–	1,729	1,729
Football Development Scholarship	106,470	–	106,470
USW receipts	25,975	–	25,975
Premier Stars	11,297	40,000	51,297
RRCA Project	–	35,000	35,000
Mental Health	9,500	–	9,500
Disability	–	10,000	10,000
Football League	46,500	–	46,500
Monday Club	987	–	987
B/fast & Lunch Club	4,533	–	4,533
Match Club & Sands	580	–	580
Premier League Kicks	–	20,000	20,000
Postcode Lottery Project	–	18,000	18,000
Premier League Future Fans	–	11,925	11,925
	<u>366,235</u>	<u>136,654</u>	<u>502,889</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>2,578</u>	<u>2,578</u>	<u>3,393</u>	<u>3,393</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Wages & Salaries	222,089	93,047	315,136
Employer's NIC	22,767	8,104	30,871
Pension costs	12,756	1,710	14,466
Repairs & maintenance	3,086	–	3,086
Insurance	846	–	846
Motor vehicle expenses	6,060	109	6,169
Travel & subsistence	1,753	–	1,753
External teachers/therapists	3,254	1,534	4,788
Telephone	2,988	112	3,100
Other office costs	7,042	–	7,042
Depreciation	6,064	–	6,064
Catering	291	–	291
Facility hire	9,937	–	9,937
Prizes	–	70	70
Match tickets	693	–	693
Sundry expenses	11,403	–	11,403
Kit and equipment	10,635	–	10,635
	<u>321,664</u>	<u>104,686</u>	<u>426,350</u>
Governance costs			
Accountancy fees	5,012	–	5,012
Legal & Professional	8,255	–	8,255
Bank & Paypal charges	113	–	113
Expenditure on charitable activities	<u>335,044</u>	<u>104,686</u>	<u>439,730</u>

Included in motor expenses are the expenses for a sponsor car which is available for the charity to use on the condition that they cover the running costs.

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Wages & Salaries	196,748	83,075	279,823
Employer's NIC	11,927	5,824	17,751
Pension costs	9,318	3,119	12,437
Repairs & maintenance	727	–	727
Insurance	1,309	–	1,309
Motor vehicle expenses	6,101	822	6,923
Travel & subsistence	4,479	191	4,670
External teachers/therapists	1,340	2,560	3,900

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

Staff training	1,772	–	1,772
Telephone	1,885	299	2,184
Other office costs	5,405	2	5,407
Depreciation	5,526	125	5,651
Catering	1,537	–	1,537
Facility hire	7,276	373	7,649
Prizes	1,757	–	1,757
Match tickets	686	–	686
Sundry expenses	7,995	123	8,118
Accommodation	8,825	79	8,904
Kit and equipment	8,317	1,356	9,673
	<u>282,930</u>	<u>97,948</u>	<u>380,878</u>
Governance costs			
Accountancy fees	4,605	–	4,605
Legal & Professional	8,119	600	8,719
Bank & Paypal charges	279	–	279
	<u>295,933</u>	<u>98,548</u>	<u>394,481</u>
Expenditure on charitable activities			
	<u>295,933</u>	<u>98,548</u>	<u>394,481</u>
9. NET INCOME			
Net income is stated after charging/(crediting):			
	2021	2020	
	£	£	
Depreciation of tangible fixed assets	<u>6,064</u>	<u>5,651</u>	
10. INDEPENDENT EXAMINATION FEES			
	2021	2020	
	£	£	
Fees payable to the independent examiner for:			
Independent examination of the financial statements	2,350	2,303	
Accountancy fees	2,662	2,302	
	<u>5,012</u>	<u>4,605</u>	

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	315,136	279,823
Social security costs	30,871	17,751
Employer contributions to pension plans	14,466	12,437
	<u>360,473</u>	<u>310,011</u>

The average head count of employees during the year was 17 (2020: 18).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £50,647 (2020: £45,822).

12. TRUSTEE REMUNERATION AND EXPENSES

The trustees did not receive any remuneration or reimbursed expenses during the current year or previous period.

13. TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment	Total
	£	£	£
Cost			
At 1 July 2020	11,610	37,296	48,906
Additions	9,325	5,860	15,185
At 30 June 2021	<u>20,935</u>	<u>43,156</u>	<u>64,091</u>
Depreciation			
At 1 July 2020	6,425	22,431	28,856
Charge for the year	1,492	4,572	6,064
At 30 June 2021	<u>7,917</u>	<u>27,003</u>	<u>34,920</u>
Carrying amount			
At 30 June 2021	<u>13,018</u>	<u>16,153</u>	<u>29,171</u>
At 30 June 2020	<u>5,185</u>	<u>14,865</u>	<u>20,050</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

14. DEBTORS

	2021	2020
	£	£
Trade debtors	55,673	33,066
Prepayments and accrued income	33,222	19,241
Other debtors	–	7,293
	<u>88,895</u>	<u>59,600</u>

15. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,315	1,821
Accruals and deferred income	20,580	20,535
Social security and other taxes	8,559	6,081
Other creditors	1,216	–
	<u>33,670</u>	<u>28,437</u>

16. DEFERRED INCOME

	2021	2020
	£	£
At 1 July 2020	17,992	8,333
Amount released to income	(6,667)	(8,333)
Amount deferred in year	6,667	17,992
At 30 June 2021	<u>17,992</u>	<u>17,992</u>

Deferred income includes £11,325 relating to the Awards Dinner which is yet to be held and £6,667 relating to Primary Stars for the following year.

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,466 (2020: £12,437).

18. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Coronavirus Job Retention Scheme Grant	<u>31,922</u>	<u>18,521</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 July 2020	Income	Expenditure	Transfers	At 30 June 2021
	£	£	£	£	£
General Fund	<u>557,376</u>	<u>378,442</u>	<u>(335,043)</u>	<u>(515)</u>	<u>600,260</u>

	At 1 July 2019	Income	Expenditure	Transfers	At 30 June 2020
	£	£	£	£	£
General Fund	<u>468,735</u>	<u>388,149</u>	<u>(295,933)</u>	<u>(3,575)</u>	<u>557,376</u>

Restricted funds

	At 1 July 2020	Income	Expenditure	Transfers	At 30 June 2021
	£	£	£	£	£
Premier Girls	–	–	–	–	–
Premier Stars	–	51,590	(49,457)	–	2,133
Children in Need	–	10,000	(7,215)	–	2,785
Riverside project	30,578	33,600	(27,499)	–	36,679
Postcode Lottery	15,394	–	–	–	15,394
Premier League Future Fans	11,325	–	–	–	11,325
Premier League Kicks	7,592	20,000	(20,515)	515	7,592
	<u>64,889</u>	<u>115,190</u>	<u>(104,686)</u>	<u>515</u>	<u>75,908</u>

	At 1 July 2019	Income	Expenditure	Transfers	At 30 June 2020
	£	£	£	£	£
Premier Girls	469	1,729	(2,198)	–	–
Premier Stars	–	40,000	(40,000)	–	–
Children in Need	–	10,000	(13,575)	3,575	–
Riverside project	22,739	35,000	(27,161)	–	30,578
Postcode Lottery	–	18,000	(2,606)	–	15,394
Premier League Future Fans	–	11,925	(600)	–	11,325
Premier League Kicks	–	20,000	(12,408)	–	7,592
	<u>23,208</u>	<u>136,654</u>	<u>(98,548)</u>	<u>3,575</u>	<u>64,889</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

19. ANALYSIS OF CHARITABLE FUNDS *(continued)*

The Premier Girls fund is for monies received and expenditure related to providing girls football coaching.

The Premier Stars fund is for monies received and expenditure related to providing PE activities for primary school pupils.

The Children in Need fund is for monies received and expenditure related to the disability project.

The Riverside fund is for monies received to fund the salary of a staff member working at Richard Rose Central Academy.

The Postcode Lottery fund is for the FIT fans programme which is a free health programme for men and women aged 35 - 65 who are looking to lose weight, get fitter and lead a more active life.

The Premier League Future Fans fund is for use to improve the relationship between fans and their club, to improve the way football supporters engage with each other, and to improve fans' experience of the game.

The Premier League KICKS fund is for inspiring young people to achieve their potential and improve their wellbeing, and for working together to build a stronger, safer and more inclusive community.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	28,951	220	29,171
Current assets	604,979	75,688	680,667
Creditors less than 1 year	(33,670)	—	(33,670)
Net assets	600,260	75,908	676,168

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	19,705	345	20,050
Current assets	566,108	64,544	630,652
Creditors less than 1 year	(28,437)	—	(28,437)
Net assets	557,376	64,889	622,265

21. RELATED PARTIES

During the year, the charity was invoiced £8,255 (2020: £5,376) by Kaveney HR Solutions Limited for HR support. Kathryn Kaveney, trustee of Carlisle United FC Community Sports Trust, is a director of Kaveney HR Solutions Limited.