

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

England & Wales · Charity number 1126600

Details

Other names CARLISLE UNITED FC FOOTBALL IN THE COMMUNITY

Status Registered

Legal form Charitable company

Company number [06731387](#)

Registered 2008-11-06

Register [View on the Charity Commission register](#)

Contact

Address Carlisle United Football Club
Brunton Park
Warwick Road
Carlisle
CA1 1LL

Phone 01228554169

Email JAMES.TOSE@CARLISLEUNITEDCST.CO.UK

Website www.carlisleunited.co.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC IN GENERAL AND, IN PARTICULAR, THE INHABITANTS OF CUMBRIA AND IT'S SURROUNDING AREAS:- TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY; AND FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: Provide facilities for playing football/other sports to encourage more people to play and watch football, to become interested in and support Carlisle United FC by forging closer links between them; to improve the image of the game of football, the atmosphere at matches and the behaviour of both players and spectators; and to promote and facilitate equal opportunities for all within the scheme.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** THE PUBLIC IN GENERAL AND, IN PARTICULAR, THE INHABITANTS OF CUMBRIA AND IT'S SURROUNDING AREAS
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£764,819	£815,247	£665,277	35
2024-06-30	£694,259	£680,492	£715,705	33
2023-06-30	£581,858	£557,409	£701,938	27
2022-06-30	£523,124	£521,803	£677,489	26
2021-06-30	£493,632	£439,730	-	-

Trustees

Name	Role	Appointed
Stephen Peter Smith	Chair	2017-08-03
Alice Corrine Piatak		2024-03-20
Andrew Gordon		2019-02-26
Gordon James Hastings		2021-04-21
Helen Brough		2023-10-05
Helen Jane Dawson		2024-01-24
Jemma Anne Nicholson		2018-07-23

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

England & Wales - Charity number 1126600

Accounts

Company registration number 06731387 (England and Wales)

Charity registration number 1126600 (England and Wales)

CARLISLE UNITED FC COMMUNITY SPORTS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Smith Ms JA Nicholson Mr A Gordon Mr GJ Hastings Mrs H Brough Ms A Piatak Mr N Clibbens Ms H J Dawson
Key management personnel	Mr J Tose
Charity number	1126600
Company number	06731387
Registered office	Brunton Park Warwick Road CARLISLE CA1 1LL
Independent examiner	Mrs Lindsay Farrer BA(Hons), FCA, FABRP Saint & Co Chartered Accountants Sterling House Wavehill Drive Rosehill Carlisle Cumbria CA1 2SA
Bankers	Virgin Money 82 English Street Carlisle Cumbria CA3 8HP

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 24

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our purpose can be summarised as follows:

- To provide sport and community related activities, experiences and services with the aim of improving the lives of the participants.
- Design the above activities to ensure there is a focus on health, wellbeing, disadvantage and social welfare.
- Contribute to the educational advancement of children and young people.
- Develop and maintain sustainable relationships with partners.

Our Vision:

Inspire people to participate, develop and achieve their goals through mainly the power of sport.

Our Mission:

To deliver an innovative and attractive range of activities to educate, inspire and improve the health and wellbeing of the people in the local and wider community.

Our Values:

- Deliver quality and professional activities.
- Take pride in our people and our work.
- Inspire change and fulfil potential.
- Respect individuals and celebrate diversity.
- Value, and are valued by, our community.

We pride ourselves on understanding community needs and developing programmes / activities to meet those needs.

To ensure that we maintain focus and direct our expertise to best serve the community, we have 3 directorates:

- Education - Delivering quality and relevant educational courses to meet the requirements of a range of people, focusing particularly on children and young people.
- Inclusion - Designing courses and activities to meet the diverse needs of the local communities.
- Delivery - Offering a wide range of sporting activities to support and inspire young people.

Achievements and performance

Significant activities and achievements against objectives

We continue to have the challenge of developing new programmes whilst seeing some of our existing projects come to an end. The Trustees are proud of the way the whole team have pulled together to meet these challenges and create new and exciting projects reaching all parts of the community.

Our key projects / programmes during 2024 /25 have been:

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Education

The Community Sports College became operational on 4th September 2023 and it quickly became apparent that demand for student places exceeded capacity. To meet the demand a lease on an additional classroom was established. The third classroom becoming operational at the start of the 2024/5 academic year.

The Community Sports College provides a fantastic learning environment for our students with the provision being rated the best in the country by the League Football Education (LFE) education programme.

- EFL Football development scholarship. Full time courses for 16 - 19-year-olds to gain a BTEC extended diploma in sport. On completion of the course, graduates move on to university, apprenticeship or employment.
- USW Foundation in Community Development. A foundation degree in community football coaching and development.

Delivery

- National Curriculum Coaching, After School Clubs and Primary Stars. Sessions are delivered for reception, KS1 and KS2 pupils. Over 40 schools are engaged with regular weekly delivery during term time. The sessions are designed to meet the needs of individual schools and comply with national curriculum requirements. Not only leading PE sessions in schools, the programmes also provide a full range of activities. Examples include - football festivals at Brunton Park, anti - discrimination workshops, social action projects and PE CPD for teachers.
- Premier League - Kicks. Providing a variety of sports, coaching and educational development for young people aged 8 - 18. This is vital work to reduce anti-social behaviour and help young people achieve their potential and improve their wellbeing.
- Soccer schools and Dance & Gym camps take place across the county. The sessions provide fun, engaging and healthy activity for young children aged 5-11 during school holidays.
- Emerging Talent Centre (ETC). A specific project to attract girls to football with the aim of developing a group of elite players in the local area. A programme for under 10s has been added to provide a direct feed into the ETC programme.

Inclusion

- Armed Forces Veterans. A range of support and activities are offered to help veterans – including; breakfast clubs, informal get togethers to share stories and experiences and help transitioning to civilian life. Additionally, we were proud to host at Brunton Park the local Armed Forces Day. This event was highly successful and in recognition for this, together with all of the other support activities, we were achieved the Armed Covenant Gold Award for our work with Forces Veterans.
- United in Memories, Dementia Café. A new project that has proved very popular with over 50 attendees every month.
- Walking football and netball for the over 50's. Weekly fun sessions and a chance for social interaction and banter.
- Fit Fans. Inspiring Carlisle United supporters who would not naturally take part in physical activity to become active.
- Komatsu Climate Heroes. An innovative sustainability and environmental programme for primary age pupils.
- Silver Foxes. A social inclusion initiative for anyone aged over 65. Participants take part in a range of activities, all designed to aid health and wellbeing.
- Premier League Fans Fund. A project to educate fans on the effects of bad behaviour at football matches and what being a good fan looks like. Delivered in partnership with the Police, Remedy and Carlisle United FC.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Other significant achievements include:

- 5,000 sessions were delivered, equating to 200 hours per week and engaging with over 24,500 participants from across all corners of the community.
- Our governance protocols and practices were recognised as Exemplary Status with a score of 96%.
- The Komatsu Climate Heroes project was shortlisted at the EFL National Awards and Commended at the NW Football Awards.
- The launch of Charity Partners and Project Sponsorship schemes have helped secure the future of some of our key projects. We are grateful for the support of local businesses.
- A media & Marketing role has been created to help extend the reach of the trust into all of our communities

Our working relationship with the Club continues to develop and strengthen. We are grateful for the support of the Club. The combined efforts of the Trust and Club continue to ensure we bring a positive impact to our communities.

Financial review

During the year, total incoming resources amounted to £764,819 (2024: £694,259) which resulted in a net deficit of (£50,428) (2024: £13,767). As at 30 June 2025, the charity held total reserves of £665,277. Included in unrestricted reserves were brought forward designated funds of £42,122 relating to Community Sports College. The closing balance on this fund is £29,740. The charity's current level of unrestricted free reserves (total funds less the amount held in restricted funds, unrestricted fixed asset funds and designated funds) is £537,420. Restricted funds at the year-end totalled £16,506. Unrestricted tangible fixed assets of £81,611 are held for use by the charity and can only be realised by the disposal of these assets.

Financial outlook:

In addition to the usual challenges of increasing costs and securing funding, the Club dropped out of the EFL and into the NL. The consequence of this change in status saw the eligibility to some of the previous EFL funding withdrawn or reduced. The trustees have carefully reviewed our plans and budget to ensure the stability of the Trust whilst at the same time minimising the impact on our team and projects. The club is aiming to bounce straight back to the EFL in the 25/26 season and if successful this will have a positive impact on our finances. We wish them well!

Given the above, our financial outlook must be considered uncertain and whilst we hope for success on the pitch, we must also consider contingency planning should a return to the EFL prove unsuccessful.

We continue to seek out new projects to enhance our community work and contribute to our costs. Additionally, we are looking to build on the initial success of our Charity Partners and Project Sponsorship schemes.

Reserves Policy

The trustees have reviewed the charitable company's need for reserves in line with the guidance issued by the Charities Commission. The total reserves at 30 June 2025 were £665,277 (2024: £715,705) of which £537,420 (2024: £528,221) was free unrestricted. The trustees' aim is to hold sufficient funds to meet the running costs of the charitable company for a period of 12 months. Running costs for 2025 were £815,247 which was more than the reserves.

We are very conscious that our reserves have dropped and we keep monitoring this. We did spend some of our reserves in the creation of the Newman site a couple of years ago, and increases in our salary costs along with the majority of our inclusion work incurs spend, but does not bring in income has meant we have not been able to put aside further funds into reserves. We have now charity partners and sponsors to help with this work. This next year will see our finances stretched again and dropping out of the EFL (English Football League) has had an impact on our income.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Investment policy

The charitable company has the power to deposit or invest funds in any manner it sees fit after obtaining advice from a financial services expert and having due regard to the sustainability of investments and the need for diversification. The charitable company has invested funds in various bank savings / investment accounts which earn interest.

Risk Management

The trustees have undertaken a review of the major risks to which the charitable company is exposed. After discussion with insurers, a policy has been taken out to cover identified insurable risks.

A review of uninsurable risks has been undertaken and a risk register has been established to ensure due processes and policies are in place to mitigate the various risks. This register is subject to regular review. The main uninsurable risk facing the charitable company is the uncertainty of future income. To lessen the risk, the charity holds sufficient funds within its reserves to cover a short-term fall in income.

Public Benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport.

The latest figures we have received from the EFL suggest that the total social value added to the community amounts to over £6.8m with key contributions to physical and mental health, social wellbeing and education and employment.

Plans for future periods

Strategic Review

Following extensive consultation between the staff, management and trustees a new strategic plan was launched for the period 2025 – 30. The document is a shared vision of how we plan to move forward and details our journey to achieving a sustainable operating model, working closely with the club, delivering impactful projects and the creation of a community hub.

Our immediate imperatives include:

- Consolidate operations and introduce processes to operate more effectively and efficiently.
- Build on the positive working relationship with the Club.
- Ensuring team remain fully engaged, passionate and equipped with the necessary skills and training.
- Continually seek out new opportunities for the development of the Trust.
- Maintain strong financial control and build contingency plans for the eventuality that the Club is unsuccessful in gaining promotion to the EFL.
- build on the initial success of our Charity Partners and Project Sponsorship schemes.
- Create suitable measures to monitor the success of projects

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The organisation is a charitable company limited by guarantee; incorporated on 23rd October 2008, registered as a charity on 6 November 2008 and commenced its activities on 1st January 2009. The charitable company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Mr James Tose is the CEO and is responsible for the day-to-day management of the charity and this responsibility has been delegated by the trustees.

Carlisle United FC can nominate up to 2 trustees. Nigel Clibbins, CEO of Carlisle United FC and Alice Piatak, a family member of the owners are the Club's current nominees.

Decisions regarding the management of the charity are taken at trustee meetings which are held every 2 months. From time-to-time sub groups are established to report to the board on specific matters e.g. pay and remuneration.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Smith

Ms JA Nicholson

Mr A Gordon

Mr GJ Hastings

Mrs H Brough

Ms A Piatak

Mr N Clibbins

Ms H J Dawson

Recruitment and appointment of trustees

Any person can be admitted as a trustee of the charity providing all other trustees give their approval. Under the requirements of the Memorandum and Articles of Association the trustees are required to retire annually by rotation but they will qualify for re - election. The number of trustees shall not be less than 3 but is not subject to any maximum.

Induction and Training of Trustees

To function effectively, the board requires a diverse mix of individuals who are willing to use their experience, skills and knowledge to help the trust achieve its goals and ambitions. Once an expression of interest has been received, we ensure that the prospective trustee is given adequate information about the role of the trustee, the plans of the trust, how the board operates, required time commitments etc. The applicant can then make an informed decision about proceeding. On being appointed as a trustee, a formal induction programme is in place. This includes - Charity Commission guidance on the role and responsibilities of a trustee, code of conduct, the role of the board / scheme of delegation etc. Engagement in further external training and development opportunities is encouraged.

Remuneration policy

Each year the trustees will consider if an independent review of salaries is necessary. Formal consideration of remuneration takes place annually with the implementation of any changes being effective from April. However, remuneration may also be considered on an ad hoc basis should specific issues arise. Remuneration is bench marked against similar organisations using the knowledge of the trustees, HR adviser and the CEO.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Independent Examiner

Mrs Lindsay Farrer BA(Hons), FCA, FABRP has been re- appointed as independent examiner for the ensuring year.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

Mr S Smith
Trustee

Ms JA Nicholson
Trustee

29 January 2026

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARLISLE UNITED FC COMMUNITY SPORTS TRUST

I report to the trustees on my examination of the financial statements of Carlisle United FC Community Sports Trust (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the Trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Lindsay Farrer BA(Hons), FCA, FABRP

Saint & Co Chartered Accountants

Sterling House

Wavehill Drive

Rosehill

Carlisle

CA1 2SA

Cumbria

3 February 2026

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	35,577	-	35,577	20,763	-	20,763
Charitable activities	4	579,605	138,968	718,573	492,248	151,310	643,558
Investments	5	10,669	-	10,669	29,938	-	29,938
Total income		<u>625,851</u>	<u>138,968</u>	<u>764,819</u>	<u>542,949</u>	<u>151,310</u>	<u>694,259</u>
Expenditure on:							
Charitable activities	6	628,819	186,428	815,247	510,646	169,846	680,492
Total expenditure		<u>628,819</u>	<u>186,428</u>	<u>815,247</u>	<u>510,646</u>	<u>169,846</u>	<u>680,492</u>
Net income/(expenditure)		(2,968)	(47,460)	(50,428)	32,303	(18,536)	13,767
Transfers between funds		(7,574)	7,574	-	(19,588)	19,588	-
Net movement in funds	8	<u>(10,542)</u>	<u>(39,886)</u>	<u>(50,428)</u>	<u>12,715</u>	<u>1,052</u>	<u>13,767</u>
Reconciliation of funds:							
Fund balances at 1 July 2024		<u>659,313</u>	<u>56,392</u>	<u>715,705</u>	<u>646,598</u>	<u>55,340</u>	<u>701,938</u>
Fund balances at 30 June 2025		<u>648,771</u>	<u>16,506</u>	<u>665,277</u>	<u>659,313</u>	<u>56,392</u>	<u>715,705</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		81,611		88,970
Investments	13		416,522		406,200
			<u>498,133</u>		<u>495,170</u>
Current assets					
Debtors	14	87,352		83,066	
Cash at bank and in hand		138,764		190,055	
		<u>226,116</u>		<u>273,121</u>	
Creditors: amounts falling due within one year	15	(58,972)		(52,586)	
		<u>167,144</u>		<u>220,535</u>	
Net current assets			<u>167,144</u>		<u>220,535</u>
Total assets less current liabilities			<u>665,277</u>		<u>715,705</u>
The funds of the Trust					
Restricted income funds	18		16,506		56,392
Unrestricted funds	19		648,771		659,313
			<u>665,277</u>		<u>715,705</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 January 2026

Mr S Smith
Trustee

Ms JA Nicholson
Trustee

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	23		(33,930)		(8,882)
Investing activities					
Purchase of tangible fixed assets		(17,708)		(77,779)	
Purchase of investments		(10,322)		(406,200)	
Investment income received		10,669		29,938	
Net cash used in investing activities			(17,361)		(454,041)
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(51,291)		(462,923)
Cash and cash equivalents at beginning of year			190,055		652,978
Cash and cash equivalents at end of year			138,764		190,055

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Limited by guarantee

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

Charity information

Carlisle United FC Community Sports Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Brunton Park, Warwick Road, CARLISLE, CA1 1LL.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs include the cost of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to the trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Additions under £200 are not capitalised

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Community Sports College	5 years straight line
Equipment	20% reducing balance (equipment) and 20% straight line (computers)
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The depreciation charge for additions in the year is time apportioned based on the month of purchase.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	19,403	2,763
Grants	9,616	10,000
Membership fees	6,558	-
Donated goods and services	-	8,000
	<u>35,577</u>	<u>20,763</u>
Grants		
Other	<u>9,616</u>	<u>10,000</u>
	<u>9,616</u>	<u>10,000</u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Delivery						
After school clubs	57,414	-	57,414	61,359	-	61,359
Soccer schools	72,497	-	72,497	80,354	-	80,354
National curriculum coaching	72,463	-	72,463	66,803	-	66,803
Breakfast and Lunch club	3,840	-	3,840	4,225	-	4,225
Birthday Parties	2,081	-	2,081	3,270	-	3,270
Foxes club	4,734	-	4,734	4,378	-	4,378
CYA HAF	-	-	-	-	6,660	6,660
ETC	-	22,787	22,787	-	23,304	23,304
Premier Stars	-	41,581	41,581	-	38,985	38,985
U10 GDC	3,408	-	3,408	840	-	840
Match day activities	333	-	333	-	-	-
ESFA	1,000	-	1,000	2,000	-	2,000
Inclusion						
Armed Covenant fund	-	-	-	-	500	500
EFL Smart Energy/ Komatsu	6,859	-	6,859	8,894	-	8,894
Community Connection	1,000	-	1,000	2,100	-	2,100
PL CF Core	10,000	-	10,000	10,000	-	10,000
Heritage fund	-	-	-	-	14,930	14,930
Mental Health Football	-	2,100	2,100	11,125	7,551	18,676
Premier League Kicks	-	35,000	35,000	-	35,000	35,000
PL Fans fund	-	37,500	37,500	-	12,500	12,500
Silver Foxes	-	-	-	3,870	-	3,870
Walking Football & Netball	2,476	-	2,476	2,808	-	2,808
EFL core	50,360	-	50,360	35,000	-	35,000
Warm Spots funding	-	-	-	500	-	500
Education						
Football Development Scholarship	245,550	-	245,550	169,300	-	169,300
Bursary income	-	-	-	-	11,880	11,880
Traineeships	-	-	-	1,889	-	1,889
USW receipts	31,550	-	31,550	23,533	-	23,533
Fundamental Skills	14,040	-	14,040	-	-	-
	<u>579,605</u>	<u>138,968</u>	<u>718,573</u>	<u>492,248</u>	<u>151,310</u>	<u>643,558</u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	10,669	29,938

6 Expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Direct costs						
Staff costs	387,552	169,830	557,382	323,094	134,639	457,733
Restricted fund direct expenses	-	14,116	14,116	-	33,142	33,142
Rent	21,952	-	21,952	15,790	-	15,790
External teachers/therapists	19,586	-	19,586	7,853	-	7,853
Catering	2,923	-	2,923	2,614	-	2,614
Facility hire	17,623	-	17,623	26,613	-	26,613
Prizes	3,027	-	3,027	2,529	-	2,529
Match tickets	1,217	-	1,217	3,951	-	3,951
Kit and equipment	33,911	-	33,911	15,619	-	15,619
Community Sports College	-	-	-	7,848	-	7,848
Bursary payments	1,980	-	1,980	11,490	-	11,490
	<u>489,771</u>	<u>183,946</u>	<u>673,717</u>	<u>417,401</u>	<u>167,781</u>	<u>585,182</u>
Share of support and governance costs (see note 7)						
Support	124,163	2,482	126,645	82,772	2,065	84,837
Governance	14,885	-	14,885	10,473	-	10,473
	<u>628,819</u>	<u>186,428</u>	<u>815,247</u>	<u>510,646</u>	<u>169,846</u>	<u>680,492</u>
Analysis by fund						
Unrestricted funds	628,819	-	628,819	510,646	-	510,646
Restricted funds	-	186,428	186,428	-	169,846	169,846
	<u>628,819</u>	<u>186,428</u>	<u>815,247</u>	<u>510,646</u>	<u>169,846</u>	<u>680,492</u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Support costs allocated to activities

	Unrestricted funds	Total
	2025	2024
	£	£
Depreciation	25,067	18,930
Repairs and Maintenance	2,319	2,205
Insurance	2,121	2,364
Motor Vehicle Expenses	22,344	14,653
Travel and Subsistence	12,380	9,428
Staff Training	1,571	3,552
Telephone	6,727	1,651
Sundry Expenses	21,448	3,435
Bank & Paypal charges	565	810
Book-keeping costs	14,905	14,491
Other Office costs	17,199	13,317
Governance	14,885	10,473
	<u>141,531</u>	<u>95,309</u>
	2025	2024
	£	£
Governance costs comprise:		
Audit fees	7,075	6,235
Accountancy	4,367	4,160
Legal and professional	3,443	78
	<u>14,885</u>	<u>10,473</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	7,075	6,235
Depreciation of owned tangible fixed assets	25,067	18,930
	<u>25,067</u>	<u>18,930</u>

9 Trustees

The trustees did not receive any remuneration or reimburse expenses during the current year or previous period.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

10 Employees

The average monthly number of employees during the year was :

	2025 Number	2024 Number
	35	33

Employment costs

	2025 £	2024 £
Wages and salaries	501,756	414,031
Social security costs	32,888	25,888
Other pension costs	22,738	17,814
	<u>557,382</u>	<u>457,733</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity.

	2025 £	2024 £
Aggregate compensation	57,663	53,218

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

12 Tangible fixed assets

	Community Sports College	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2024	50,142	76,389	25,770	152,301
Additions	13,021	4,687	-	17,708
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	63,163	81,076	25,770	170,009
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 July 2024	10,030	40,831	12,470	63,331
Depreciation charged in the year	12,382	9,359	3,326	25,067
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	22,412	50,190	15,796	88,398
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 30 June 2025	40,751	30,886	9,974	81,611
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	40,112	35,558	13,300	88,970
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 July 2024	406,200
Additions	10,322
	<u> </u>
At 30 June 2025	416,522
	<u> </u>
Carrying amount	
At 30 June 2025	416,522
	<u> </u>
At 30 June 2024	406,200
	<u> </u>

14 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	4,471	24,339
Prepayments and accrued income	82,881	58,727
	<u> </u>	<u> </u>
	87,352	83,066
	<u> </u>	<u> </u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		10,812	8,128
Deferred income	16	34,326	6,733
Trade creditors		765	23,641
Other creditors		2,020	1,676
Accruals		11,049	12,408
		<u>58,972</u>	<u>52,586</u>

16 Deferred income

	2025 £	2024 £
Other deferred income	34,326	6,733
	<u>34,326</u>	<u>6,733</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	34,326	6,733
	<u>34,326</u>	<u>6,733</u>
Movements in the year:		
Deferred income at 1 July 2024	6,733	5,833
Released from previous periods	(6,733)	(5,833)
Resources deferred in the year	34,326	6,733
	<u>34,326</u>	<u>6,733</u>
Deferred income at 30 June 2025	34,326	6,733
	<u>34,326</u>	<u>6,733</u>

Deferred income includes £5,833 relating to Primary Stars, £7,042 relating to Charity partner income, £9,000 relating to Veterans income, £12,450 relating to Soccer schools . 2024 included £6,733 relating to Primary Stars.

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	22,738	17,814
	<u>22,738</u>	<u>17,814</u>

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	Transfers At 30 June 2025	
	£	£	£	£	£
Premier League Stars	1,303	41,581	(46,899)	4,015	-
Football for All	-	-	(12,202)	12,202	-
Fit Fans	17,275	-	(4,854)	-	12,421
Premier League Future Fans	11,325	-	-	(11,325)	-
Premier League Kicks	-	35,000	(41,502)	6,502	-
Cumbria Youth Alliance HAF	3,837	-	-	(3,837)	-
Combined Forces (Army)	-	-	(2,965)	2,965	-
Premier League Fans Fund	5,890	37,500	(39,304)	-	4,086
Mental Health Football	-	2,100	(4,308)	2,207	-
ETC	-	22,787	(26,409)	3,623	-
Heritage Fund	4,883	-	(7,985)	3,102	-
Bursary Income	11,880	-	-	(11,880)	-
	<u>56,392</u>	<u>138,968</u>	<u>(186,428)</u>	<u>7,574</u>	<u>16,506</u>
Previous year:					
	At 1 July 2023	Incoming resources	Resources expended	Transfers At 30 June 2024	
	£	£	£	£	£
Premier League Stars	3,587	38,985	(41,270)	-	1,303
Football for All	391	-	(8,194)	7,803	-
Fit Fans	23,405	-	(6,130)	-	17,275
Premier League Future Fans	11,325	-	-	-	11,325
Premier League Kicks	1,005	35,000	(40,073)	4,068	-
Cumbria Youth Alliance HAF	4,207	6,660	(7,030)	-	3,837
CST Underpass Project	-	-	(8)	8	-
Combined Forces (Army)	8,743	500	(13,840)	4,597	-
Premier League Fans Fund	2,677	12,500	(9,287)	-	5,890
Mental Health Football	-	7,551	(10,235)	2,684	-
ETC	-	23,304	(23,732)	428	-
Heritage Fund	-	14,930	(10,047)	-	4,883
Bursary income	-	11,880	-	-	11,880
	<u>55,340</u>	<u>151,310</u>	<u>169,846</u>	<u>19,588</u>	<u>56,392</u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

18 Restricted funds

(Continued)

Carlisle United Football Club Community Sports Trust have received funding for the following projects:

- Mental Health Football – funding via NHS Shine Fund to support the mental health service in Cumbria.
- ETC – FA girls football academy programme over 3 age groups under 12, under 14 and under 16.

The Premier League provide funding through:

- Premier League Stars fund to provide in-school dynamic learning experiences, workshops and coaching sessions for children aged 5 to 11 whilst providing valuable CPD for teachers in delivering PHSE education.
- Premier League Kicks fund providing out-of-school hours activities to inspire young people to achieve their potential and improve their wellbeing whilst promoting positive social interaction and youth engagement to build a stronger, safer and more inclusive community.
- Premier League Fans fund provides matchday experience at Carlisle United home games where different community groups are invited to home matches to take part in different activities.

Carlisle United Football Club Community Sports Trust thank all our funding providers for support and help given to us to allow these valuable community projects to be hosted.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers At 30 June 2025	
	£	£	£	£	£
Community Sports College	42,122	-	(12,382)	-	29,740
General funds	617,191	625,851	(616,437)	(7,574)	619,031
	<u>659,313</u>	<u>625,851</u>	<u>(628,819)</u>	<u>(7,574)</u>	<u>648,771</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers At 30 June 2024	
	£	£	£	£	£
Community Sports College	60,000	-	(17,878)	-	42,122
General funds	586,598	542,949	(492,768)	(19,588)	617,191
	<u>646,598</u>	<u>542,949</u>	<u>(510,646)</u>	<u>(19,588)</u>	<u>659,313</u>

The revenue expenditure related to set up costs in 2024 and depreciation on capital expenditure for the Community Sports College.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:			
Tangible assets	81,611	-	81,611
Investments	416,522	-	416,522
Current assets/(liabilities)	150,638	16,506	167,144
	<u>648,771</u>	<u>16,506</u>	<u>665,277</u>
	<u><u>648,771</u></u>	<u><u>16,506</u></u>	<u><u>665,277</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	88,970	-	88,970
Investments	406,200	-	406,200
Current assets/(liabilities)	164,143	56,392	220,535
	<u>659,313</u>	<u>56,392</u>	<u>715,705</u>
	<u><u>659,313</u></u>	<u><u>56,392</u></u>	<u><u>715,705</u></u>

21 Operating lease commitments

Lessee

At the reporting end date the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	22,053	21,285
Between two and five years	3,072	21,285
	<u>25,125</u>	<u>42,570</u>
	<u><u>25,125</u></u>	<u><u>42,570</u></u>

22 Related party transactions

During the year, the charity purchased HR support from Kaveney HR Solutions totalling £1,305 (2024: £2,228). Helen Dawson, trustee of Carlisle United FC Community Sports Trust, is also a director of Kaveney HR Solutions.

The charity purchased kits, matchday tickets and motor insurance from Carlisle United Football Club totalling £36,463 (2024: £18,403). The trust also received £14,930 (2024: £14,930) for a heritage fund as well as £7,748 (2024: nil) received from various donations. Alice Piatak and Nigel Clibbens, trustees of Carlisle United FC Community Sports Trust, are also directors of Carlisle United Football Club.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

23 Cash generated from operations	2025	2024
	£	£
(Deficit)/surplus for the year	(50,428)	13,767
Adjustments for:		
Investment income recognised in statement of financial activities	(10,669)	(29,938)
Donated fixed assets	-	(8,000)
Depreciation and impairment of tangible fixed assets	25,067	18,930
Movements in working capital:		
(Increase) in debtors	(4,286)	(35,031)
(Decrease)/increase in creditors	(21,207)	30,490
Increase in deferred income	27,593	900
	<u> </u>	<u> </u>
Cash absorbed by operations	(33,930)	(8,882)
	<u> </u>	<u> </u>

24 Analysis of changes in net funds

The Trust had no material debt during the year.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

England & Wales - Charity number 1126600

Accounts

Charity registration number 1126600

Company registration number 06731387 (England and Wales)

CARLISLE UNITED FC COMMUNITY SPORTS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Smith Ms JA Nicholson Mr Andrew Gordon Mr GJ Hastings Mrs H Brough (Appointed 5 October 2023) Ms A Piatak (Appointed 20 March 2024) Mr N Clibbens (Appointed 20 March 2024) Ms H J Dawson (Appointed 24 January 2024)
Key management personnel	Mr J Tose
Charity number	1126600
Company number	06731387
Registered office	Brunton Park Warwick Road CARLISLE CA1 1LL
Independent examiner	Mrs Lindsay Farrer BA(Hons), FCA, FABRP Saint & Co Chartered Accountants Sterling House Wavehill Drice Rosehill Carlisle Cumbria CA1 2SA
Bankers	Virgin Money 82 English Street Carlisle Cumbria CA3 8HP

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 25

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our purpose can be summarised as follows:

- To deliver high quality sport education programmes and community related opportunities for all ages and activities across Cumbria with the aim of improving the lives of the participants and achieve their goals through the power of sport.
- Design and deliver quality and professional activities to ensure there is a focus on health and wellbeing of all participants.
- Contribute to the educational advancement of children and young people.
- Develop and maintain sustainable relationships with partners and funders.

Our mission is to inspire people to participate, develop and achieve their goals through the power of sport.

Our Values:

- Deliver quality and professional activity.
- Take pride in our people and our work.
- Inspire change and fulfil potential.
- Respect individuals and celebrate diversity.
- Value, and are valued by, our community.

To ensure we maintain focus and direct our expertise to best serve the community, we have taken the opportunity to restructure our organisation into 3 distinct categories:

- Education - Deliver quality and relevant educational courses to meet the requirements of a range of people, focusing particularly on children and young people.
- Inclusion - Designing courses and activities to meet the diverse needs of the local communities.
- Delivery - Offering a wide range of sporting activities to support and inspire our communities covering all ages and abilities.

Achievements and performance

Significant activities and achievements against objectives

We continue to have the challenge of developing new programmes whilst seeing some of our existing projects come to an end. The Trustees are proud of the way the whole team have pulled together to meet these challenges and create new and exciting projects reaching all parts of the community.

Our key projects/programmes during 2023/24 have been:

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Education

In response to the strong and increasing demand for places on our highly acclaimed educational courses, it was decided to extend our educational facilities. In July we took possession of space in the former Newman School building, 2 classrooms and amenities were created. And so, our very own Community Sports College was founded. The College became operational on 4th September 2023. By May 2024 the demand for places at the College was such that plans were drafted to take a lease on a further classroom to be operational from September 2024.

The Community sports College has very quickly become established and is the bustling heart of our educational services.

- EFL Football Development Scholarship. Full time courses for 16 - 19 year-olds to gain a BTEC extended diploma in sport. We are delighted that all graduates were successful in moving on to university, apprenticeship or employment.
- USW Foundation in Community Development. A foundation degree in community football coaching and development.

Delivery

- In schools, National Curriculum Coaching (NCC), After School Clubs (ASC) and Primary Stars. Sessions are delivered for reception, KS1 and KS2 pupils. Over 40 schools are engaged with regular weekly delivery during term time. The sessions are designed to meet the needs of individual schools and comply with national curriculum requirements. Not only leading PE sessions in schools but also the programmes see a full range of activities, examples include - football festivals at Brunton Park, anti - discrimination workshops, social action projects and PE CPD for teachers.
- Out of schools, Saturday Match Club. Local grass root clubs and schools are invited to use our indoor facility on match days. Giving participants the chance to play a variety games, have fun and end the session with a tournament.
- Soccer schools. We provide soccer schools in 6 locations across the whole of Cumbria. The sessions provide fun, engaging and healthy activity for young children aged 5-11 during school holidays. To broaden the range of participants, dance and gym options have been added.
- Little and Junior Foxes. A Saturday morning and Monday evening club for all children aged between 4 -6 to enjoy mini soccer games.
- Birthday Parties. Football parties for children, with a football training session with our community coaches in the Neil Centre followed by party food in Foxys. These are held on a Thursday afternoon
- Emerging Talent Centre (ETC). A specific project to attract girls to football with the aim of developing a group of elite players in the local area. We were overwhelmed by the demand - 183 applicants. Following trials, 63 girls were selected in 3 categories - aged under 12, under 14 and under 16. We also have under 10 girls development centre where talented girls have the chance to learn and develop their skills before moving into the ETC.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Inclusion

- Armed Forces and Veterans Club. A range of activities for veterans - including; breakfast clubs, informal get togethers to share stories and experiences and help transitioning to civilian life.
- Walking football and walking netball for the over 50's. Fun and a chance for social banter.
- Football for all. Weekly sessions directed at disabled participants with the ambition of helping to improve the participants physicality, social interactions and wellbeing.
- Sky Bet Building Future Foundations helped to support us in providing updates on our infrastructure in new computers.
- Heritage Fund - allowed us to work in partnership with the Football Club and Tullie House Museum to deliver the "Backing The Blues" exhibition showing artefacts from across the years.
- EFL Smart Energy, helping football fans understand importance of Smart meters.
- Warm spots funding one off funding to help with keeping our users warm and have a hot drink and food.
- Mental Health Football. Weekly sessions bringing members of the community together, in a fun setting, who otherwise may never interact with anyone.
- Fit Fans. Inspiring Carlisle United supporters who would not naturally take part in physical activity to become active and want advice.
- Premier League - Kicks. Providing a variety of sports, coaching and educational development for young people between 8 - 18. This is vital work to reduce anti-social behaviour and help young people achieve their potential and improve their wellbeing.
- Christmas support. Help was given to assemble and deliver food and Christmas presents for those members of our community in need of help and support during the festive period.
- Komatsu Climate Heroes. An innovative sustainability and environmental programme for primary age pupils.
- Silver Foxes. A social inclusion initiative for anyone aged over 65. Participants take part in a range of activities, all designed to aid health and wellbeing, encourage friendships whilst having fun.
- Premier League Fans Fund. A project to educate fans on the effects of behaviour at football matches and what being a good fan looks like. Delivered in partnership with the Police, Remedy and Carlisle United FC.
- Tesco blue coins - supported our projects through their Groundwork UK Fund
- Cumbria Connection Football Events - funding to allow us to deliver football tournaments to those where English is not their first language.

The Trust was delighted to be recognised for its inclusion work. At the Diverse Cumbria Awards we received a Special Recognition award for work done in the community and a member of the team was awarded the Education Champion award.

From the spring of 2024 the Trust has taken on responsibility for managing EDI Inclusion for both Carlisle United FC and the Trust. It is anticipated that a combined approach will ensure synergy and shared best practices across both entities.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Over the year we have increased the number of projects from 22 to 30. 5,000 sessions were delivered, engaging with over 24,500 unique participants from across all corners of the community.

We are especially thankful for the support and co-operation received from Carlisle United Football Club and look forward to continuing our strong working relationship.

Financial review

During the year, total incoming resources amounted to £694,259 (2023: £581,858) which resulted in net incoming resources of £13,767 (2023: £24,448). As at 30 June 2024, the charity held total reserves of £715,705. Included in unrestricted reserves were brought forward designated funds of £60,000 relating to Community Sports College. The closing balance on this fund is £42,122. The charity's current level of unrestricted free reserves (total funds less the amount held in restricted funds, unrestricted fixed asset funds and designated funds) is £528,221. Restricted funds at the year-end totalled £56,392. Unrestricted tangible fixed assets of £88,970 are held for use by the charity and can only be realised by the disposal of these assets.

Financial outlook:

Numerous factors continue to create uncertainty and pressures on the UK economy. The 'cost of living crisis' continues. The Trust, like many other enterprises, is continually having to review its plans and operations to ensure that we innovate and adapt to the ever changing social and financial environment. The trustees are grateful to the management and staff for their continued enthusiasm and dedication to meet and exceed expectations thereby ensuring that we continue to best serve the community whilst remaining financially sustainable. With no expected easing of the financial pressures in sight, the trustees continue to monitor the financial position closely.

Reserves Policy

The trustees have reviewed our reserves in line with the guidance issued by the Charities Commission. The total reserves at 30 June 2024 were £715,705 (2023: £701,938) of which £528,221 (2023: £564,477) was free unrestricted. The trustees' aim as best practice, is to hold sufficient funds to meet the running costs of the charitable company for a period of 12 months. Running costs for 2024 were £680,492 which was less than total reserves, but still exceeds free unrestricted reserves.

Investment Policy

The charitable company has the power to deposit or invest unrestricted funds in any manner it sees fit after obtaining advice from a financial services expert and having due regard to the sustainability of investments and the need for diversification. The charitable company has invested funds in various UK bank savings / investment accounts which earn interest.

Risk Management

The trustees have undertaken a review of the major risks to which it is exposed. After discussion with insurers, a policy has been taken out to cover identified insurable risks.

A review of uninsurable risks has been undertaken and a risk register has been established to ensure due processes and policies are in place to mitigate the various risks. This register is subject to regular review. The main uninsurable risk facing the charitable company is the uncertainty of future income. To lessen the risk, the charity holds sufficient funds within its reserves to cover a short-term fall in income.

Public Benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm provision has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport.

The latest figures we have receive from the EFL suggest that the total social value added to the community amounts to over £6.8m with key contributions to physical and mental health, social wellbeing and education and employment.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Plans for future periods

Strategic Review

We have a strategic plan in place running to 2025. To ensure our plan remains dynamic, the trustees seek direct feedback from the whole team on the continued relevance of existing projects and the emerging needs of the community.

Plans for Future Periods

Our immediate imperatives include:

- To embed the Community Sports College as an integral part of our educational services and maximise the use of the facility for other community projects.
- Ensuring our people remain fully engaged, passionate and equipped with the necessary skills and training to deliver the wide variety and evolving services / projects that the charity offers.
- Maintain strong and robust financial control to ensure the sustainability of the Trust
- To develop a strong working relationship with the Piatak family (the new owners Carlisle United FC)
- Continually seek out new opportunities for the development of the Trust.
- Develop a new strategic plan to set out our priorities and goals for 2025-30

Structure, governance and management

The organisation is a charitable company limited by guarantee; incorporated on 23rd October 2008, registered as a charity on 6 November 2008 and commenced its activities on 1st January 2009. The charitable company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Mr James Tose is the CEO and is responsible for the day-to-day management of the charity and this responsibility has been delegated by the trustees.

Following the change of Carlisle United FC ownership, the 2 nominated club trustees stood down as trustees. So, with sadness we said goodbye to Steven Pattinson and Andrew Hall. Steven served for an incredible 16 years and brought a wealth of experience to the board. Andrew Hall served for 6 years and was a strong advocate for supporting veteran service personnel. Taking their place, we were delighted to welcome Nigel Clibbins, CEO of Carlisle United FC and Alice Piatak, on behalf of the owners.

To further strengthen the board, we also welcomed Helen Brough and Helen Dawson, respectively bringing legal and HR specialist knowledge together with considerable general experience.

Decisions regarding the management of the charity are taken at Trustee meetings which are held every 2 months. From time-to-time sub groups are established to report to the board on specific matters e.g. pay and remuneration.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Pattinson	(Resigned 10 January 2024)
Mr S Smith	
Mr Andrew Hall	(Resigned 10 January 2024)
Ms JA Nicholson	
Mr Andrew Gordon	
Mr GJ Hastings	
Mrs H Brough	(Appointed 5 October 2023)
Ms A Piatak	(Appointed 20 March 2024)
Mr N Clibbens	(Appointed 20 March 2024)
Ms H J Dawson	(Appointed 24 January 2024)

Recruitment and appointment of trustees

Any person can be admitted as a trustee of the charity providing all other trustees give their approval. Under the requirements of the Memorandum and Articles of Association the trustees are required to retire annually by rotation but they will qualify for re - election. The number of trustees shall not be less than 3 but is not subject to any maximum.

Induction and Training of Trustees

To function effectively, the board requires a diverse mix of individuals that are willing to use their experience, skills and knowledge to help the Trust achieve its goals and ambitions. Once an Expression of Interest has been received, we ensure that the prospective trustee is given adequate information about the role of the trustee, the plans of the trust, how the board operates, required time commitments etc. The applicant can then make an informed decision about proceeding. On being appointed as a trustee, a formal induction programme is in place. This includes - Charity Commission guidance on the role and responsibilities of a trustee, Code of Conduct, the role of the board / scheme of delegation etc. Engagement in further external training and development opportunities is encouraged.

Remuneration policy

Each year the trustees will consider if an independent review of salaries is necessary. Formal consideration of remuneration takes place annually with the implementation of any changes being effective from April. However, remuneration may also be considered on an ad hoc basis should specific issues arise. Remuneration is bench marked against similar organisations using the knowledge of the trustees, HR adviser and the CEO.

Independent Examiner

Mrs Lindsay Farrer BA(Hons), FCA, FABRP has been re- appointed as independent examiner for the ensuring year.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees' report was approved by the Board of Trustees.

Mr S Smith
Trustee

Ms JA Nicholson
Trustee

10 March 2025

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARLISLE UNITED FC COMMUNITY SPORTS TRUST

I report to the trustees on my examination of the financial statements of Carlisle United FC Community Sports Trust (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Lindsay Farrer BA(Hons), FCA, FABRP

Saint & Co Chartered Accountants
Sterling House
Wavehill Drive
Rosehill
Carlisle
CA1 2SA
Cumbria

Dated: 11 March 2025

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income and endowments from:							
Donations and legacies	3	20,763	-	20,763	-	-	-
Charitable activities	4	492,248	151,310	643,558	456,104	114,952	571,056
Other income	5	29,938	-	29,938	10,802	-	10,802
Total income		<u>542,949</u>	<u>151,310</u>	<u>694,259</u>	<u>466,906</u>	<u>114,952</u>	<u>581,858</u>
Expenditure on:							
Charitable activities	6	510,646	169,846	680,492	458,506	98,904	557,410
Total expenditure		<u>510,646</u>	<u>169,846</u>	<u>680,492</u>	<u>458,506</u>	<u>98,904</u>	<u>557,410</u>
Net income/(expenditure)		32,303	(18,536)	13,767	8,400	16,048	24,448
Transfers between funds		(19,588)	19,588	-	(269)	269	-
Net movement in funds	8	<u>12,715</u>	<u>1,052</u>	<u>13,767</u>	<u>8,131</u>	<u>16,317</u>	<u>24,448</u>
Reconciliation of funds:							
Fund balances at 1 July 2023		<u>646,598</u>	<u>55,340</u>	<u>701,938</u>	<u>638,467</u>	<u>39,023</u>	<u>677,490</u>
Fund balances at 30 June 2024		<u>659,313</u>	<u>56,392</u>	<u>715,705</u>	<u>646,598</u>	<u>55,340</u>	<u>701,938</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		88,970		22,121
Investments	13		406,200		-
			<u>495,170</u>		<u>22,121</u>
Current assets					
Debtors	14	83,066		48,035	
Cash at bank and in hand		190,055		652,978	
		<u>273,121</u>		<u>701,013</u>	
Creditors: amounts falling due within one year	15	<u>(52,586)</u>		<u>(21,196)</u>	
Net current assets			<u>220,535</u>		<u>679,817</u>
Total assets less current liabilities			<u>715,705</u>		<u>701,938</u>
The funds of the Trust					
Restricted income funds	18		56,392		55,340
Unrestricted funds	19		659,313		646,598
			<u>715,705</u>		<u>701,938</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 March 2025

Mr S Smith
Trustee

Ms JA Nicholson
Trustee

Company registration number 06731387 (England and Wales)

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	23		21,056		16,754
Investing activities					
Purchase of tangible fixed assets		(77,779)		-	
Purchase of investments		(406,200)		-	
Net cash used in investing activities			(483,979)		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(462,923)		16,754
Cash and cash equivalents at beginning of year			652,978		636,224
Cash and cash equivalents at end of year			190,055		652,978

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Limited by guarantee

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

Charity information

Carlisle United FC Community Sports Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Brunton Park, Warwick Road, CARLISLE, CA1 1LL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs include the cost of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to the trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Additions under £200 are not capitalised

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Community Sports College	5 years straight line
Equipment	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The depreciation charge for additions in the year is time apportioned based on the month of purchase.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	2,763	-
Grants	10,000	-
Donated goods and services	8,000	-
	<u>20,763</u>	<u>-</u>
	<u><u>20,763</u></u>	<u><u>-</u></u>
Grants		
Other	10,000	-
	<u>10,000</u>	<u>-</u>
	<u><u>10,000</u></u>	<u><u>-</u></u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Delivery						
After school clubs	61,359	-	61,359	62,491	-	62,491
Soccer schools	80,354	-	80,354	64,197	-	64,197
National curriculum coaching	66,803	-	66,803	81,825	-	81,825
Breakfast and Lunch Club	4,225	-	4,225	9,485	-	9,485
Birthday Parties	3,270	-	3,270	1,534	-	1,534
CST Underpass Project	-	-	-	-	3,000	3,000
Foxes Club	4,378	-	4,378	4,256	-	4,256
CYA HAF	-	6,660	6,660	-	6,129	6,129
ETC	-	23,304	23,304	-	-	-
Premier Stars	-	38,985	38,985	-	43,448	43,448
U10 GDC	840	-	840	-	-	-
ESFA	2,000	-	2,000	-	-	-
Inclusion						
Armed Covenant fund	-	500	500	-	9,500	9,500
EFL Smart Energy/ Komatsu	8,894	-	8,894	-	-	-
Community Connection	2,100	-	2,100	-	-	-
PL CF Core	45,000	-	45,000	51,432	-	51,432
Heritage Fund	-	14,930	14,930	-	-	-
Mental Health Football	11,125	7,551	18,676	-	-	-
Premier League Kicks	-	35,000	35,000	-	34,820	34,820
PL Fans fund	-	12,500	12,500	-	8,055	8,055
Silver Foxes	3,870	-	3,870	-	-	-
Walking Football	1,948	-	1,948	1,856	-	1,856
Walking Netball	860	-	860	-	-	-
Warm Spots funding	500	-	500	-	-	-
Fit Fans	-	-	-	-	10,000	10,000
Education						
Football Development Scholarship	169,300	-	169,300	125,180	-	125,180
Bursary income	-	11,880	11,880	-	-	-
Traineeships	1,889	-	1,889	25,730	-	25,730
USW receipts	23,533	-	23,533	28,118	-	28,118
	<u>492,248</u>	<u>151,310</u>	<u>643,558</u>	<u>456,104</u>	<u>114,952</u>	<u>571,056</u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Investment Income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Bank Interest Receivable	29,938	10,802

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Staff costs	323,094	134,639	457,733	298,809	84,539	383,348
Restricted fund direct expenses	-	33,142	33,142	-	12,869	12,869
Rent	15,790	-	15,790	-	-	-
External teachers/therapists	7,853	-	7,853	4,605	-	4,605
Catering	2,614	-	2,614	8,988	-	8,988
Facility hire	26,613	-	26,613	19,389	-	19,389
Prizes	2,529	-	2,529	2,105	-	2,105
Match tickets	3,951	-	3,951	3,743	-	3,743
Kit and equipment	15,619	-	15,619	17,229	-	17,229
Community Sports College	7,848	-	7,848	-	-	-
Bursary payments	11,490	-	11,490	8,588	-	8,588
	<u>417,401</u>	<u>167,781</u>	<u>585,182</u>	<u>363,456</u>	<u>97,408</u>	<u>460,864</u>
Share of support and governance costs (see note 7)						
Support	82,772	2,065	84,837	73,470	1,496	74,966
Governance	10,473	-	10,473	21,580	-	21,580
	<u>510,646</u>	<u>169,846</u>	<u>680,492</u>	<u>458,506</u>	<u>98,904</u>	<u>557,410</u>
Analysis by fund						
Unrestricted funds	510,646	-	510,646	458,506	-	458,506
Restricted funds	-	169,846	169,846	-	98,904	98,904
	<u>510,646</u>	<u>169,846</u>	<u>680,492</u>	<u>458,506</u>	<u>98,904</u>	<u>557,410</u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs allocated to activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Depreciation	18,930	-	18,930	8,548
Repairs and Maintenance	2,205	-	2,205	4,788
Insurance	2,364	-	2,364	1,817
Motor Vehicle Expenses	14,153	500	14,653	18,934
Travel and Subsistence	9,428	-	9,428	6,645
Staff Training	3,552	-	3,552	2,625
Telephone	86	1,565	1,651	4,261
Sundry Expenses	3,435	-	3,435	9,235
Bank & Paypal charges	810	-	810	1,150
Book-keeping costs	14,491	-	14,491	8,178
Other Office costs	13,317	-	13,317	8,785
Governance	10,473	-	10,473	21,580
	<u>93,244</u>	<u>2,065</u>	<u>95,309</u>	<u>96,546</u>

	2024 £	2023 £
Governance costs comprise:		
Audit fees	6,235	2,675
Accountancy	4,160	1,789
Legal and professional	78	17,116
	<u>10,473</u>	<u>21,580</u>

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Fees payable for the independent examination of the charity's financial statements	6,235	2,675
Depreciation of owned tangible fixed assets	18,930	7,429
Loss on disposal of tangible fixed assets	-	1,119
	<u>25,165</u>	<u>11,223</u>

9 Trustees

The trustees did not receive any remuneration or reimburse expenses during the current year or previous period.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Employees

The average monthly number of employees during the year was :

2024 Number	2023 Number
33	27

Employment costs

	2024 £	2023 £
Wages and salaries	414,031	344,484
Social security costs	25,888	23,581
Other pension costs	17,814	15,283
	<u>457,733</u>	<u>383,348</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity.

	2024 £	2023 £
Aggregate compensation	<u>53,218</u>	<u>52,272</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

12 Tangible fixed assets

	Community Sports College	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2023	-	48,752	17,770	66,522
Additions	50,142	27,637	8,000	85,779
	<u>50,142</u>	<u>76,389</u>	<u>25,770</u>	<u>152,301</u>
At 30 June 2024	50,142	76,389	25,770	152,301
	<u>50,142</u>	<u>76,389</u>	<u>25,770</u>	<u>152,301</u>
Depreciation and impairment				
At 1 July 2023	-	35,032	9,369	44,401
Depreciation charged in the year	10,030	5,799	3,101	18,930
	<u>10,030</u>	<u>40,831</u>	<u>12,470</u>	<u>63,331</u>
At 30 June 2024	10,030	40,831	12,470	63,331
	<u>10,030</u>	<u>40,831</u>	<u>12,470</u>	<u>63,331</u>
Carrying amount				
At 30 June 2024	40,112	35,558	13,300	88,970
	<u>40,112</u>	<u>35,558</u>	<u>13,300</u>	<u>88,970</u>
At 30 June 2023	-	13,720	8,401	22,121
	<u>-</u>	<u>13,720</u>	<u>8,401</u>	<u>22,121</u>

13 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 July 2023	-
Additions	406,200
	<u>406,200</u>
At 30 June 2024	406,200
	<u>406,200</u>
Carrying amount	
At 30 June 2024	406,200
	<u>406,200</u>
At 30 June 2023	-
	<u>-</u>

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	24,339	12,438
Prepayments and accrued income	58,727	35,597
	<u>83,066</u>	<u>48,035</u>
	<u>83,066</u>	<u>48,035</u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		8,128	6,481
Deferred income	16	6,733	5,833
Trade creditors		23,641	1,119
Other creditors		1,676	1,383
Accruals		12,408	6,380
		<u>52,586</u>	<u>21,196</u>

16 Deferred income

	2024 £	2023 £
Other deferred income	<u>6,733</u>	<u>5,833</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>6,733</u>	<u>5,833</u>
Movements in the year:		
Deferred income at 1 July 2023	5,833	10,833
Released from previous periods	(5,833)	(10,833)
Resources deferred in the year	<u>6,733</u>	<u>5,833</u>
Deferred income at 30 June 2024	<u>6,733</u>	<u>5,833</u>

Deferred income includes £6,733 relating to Primary Stars. 2023 included £5,833 relating to Primary Stars.

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>17,814</u>	<u>15,283</u>

The Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Trust in an independently administered fund.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023	Incoming resources	Resources expended	Transfers At 30 June 2024	
	£	£	£	£	£
	-	-	-	-	-
Premier League Stars	3,587	38,985	(41,269)	-	1,303
Football for All	391	-	(8,194)	7,803	-
Fit Fans	23,405	-	(6,130)	-	17,275
Premier League Future Fans	11,325	-	-	-	11,325
Premier League Kicks	1,005	35,000	(40,073)	4,068	-
Cumbria Youth Alliance HAF	4,207	6,660	(7,030)	-	3,837
CST Underpass Project	-	-	(8)	8	-
Combined Forces (Army)	8,743	500	(13,840)	4,597	-
Premier League Fans Fund	2,677	12,500	(9,287)	-	5,890
Mental Health Football	-	7,551	(10,235)	2,684	-
ETC	-	23,304	(23,732)	428	-
Heritage Fund	-	14,930	(10,047)	-	4,883
Bursary income	-	11,880	-	-	11,880
	<u>55,340</u>	<u>151,310</u>	<u>(169,846)</u>	<u>19,588</u>	<u>56,392</u>

Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers At 30 June 2023	
	£	£	£	£	£
Premier League Stars	-	43,448	(39,861)	-	3,587
Football for All	2,785	-	(2,394)	-	391
Fit Fans	15,394	10,000	(1,989)	-	23,405
Premier League Future Fans	11,325	-	-	-	11,325
Premier League Kicks	3,139	34,820	(36,954)	-	1,005
Cumbria Youth Alliance HAF	6,380	6,129	(8,302)	-	4,207
CST Underpass Project	-	3,000	(3,269)	269	-
Premier League Fans	-	8,055	(5,378)	-	2,677
Combined Forces (Army)	-	9,500	(757)	-	8,743
	<u>39,023</u>	<u>114,952</u>	<u>98,904</u>	<u>269</u>	<u>55,340</u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

18 Restricted funds

(Continued)

Carlisle United Football Club Community Sports Trust have received funding for the following projects

- Football for All (previously Disability Project) funding to support the delivery of sport for a multitude of less advantaged community users so they can enjoy sport and achieve their best outcomes.
- Riverside Fund/RRCA project funding for a staff member working at Richard Rose Central Academy has now come to an end. The residual funding is not required to be repaid to the provider, therefore, it has been transferred to unrestricted funding.
- Fit Fans (previously Postcode Lottery) delivering a free exercise programme for adults who wish to improve their health and well-being whilst enjoying sport.
- CST Underpass project is a social action project which educated the community of Carlisle on the subject of climate change through the production of a mural on a city centre underpass.
- Combined Forces (Army) fund is to combat social isolation and improve the mental and physical wellbeing of forces veterans aged 45+.
- Cumbria Youth Alliance HAF funding programme providing holiday activities and food during school half term and school holidays for primary aged children.
- Mental Health Football – funding via NHS Shine Fund to support the mental health service in Cumbria.
- ETC – FA girls football academy programme over 3 age groups under 12, under 14 and under 16
- Heritage Fund – Project whereby Tullie House hosted an exhibition on CUFC called “Be Just & Fear Not” - March-November 2024.
- Bursary income – to be paid direct over to our FDS students from LFE.

The Premier League provide funding through:

- Premier League Stars fund to provide in-school dynamic learning experiences, workshops and coaching sessions for children aged 5 to 11 whilst providing valuable CPD for teachers in delivering PHSE education.
- Premier League Future Fans fund to improve the relationship between fans and their club, to improve the way football supporters engage with each other, and to improve fans' experiences of the game.
- Premier League Kicks fund providing out-of-school hours activities to inspire young people to achieve their potential and improve their wellbeing whilst promoting positive social interaction and youth engagement to build a stronger, safer and more inclusive community.
- Premier League Fans fund provides matchday experience at Carlisle United home games where different community groups are invited to home matches to take part in different activities.

Carlisle United Football Club Community Sports Trust thank all our funding providers for support and help given to us to allow these valuable community projects to be hosted.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
Community Sports College	60,000	-	(17,878)	-	42,122
General funds	586,598	542,949	(492,768)	(19,588)	617,191
	<u>646,598</u>	<u>542,949</u>	<u>(510,646)</u>	<u>(19,588)</u>	<u>659,313</u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

19 Unrestricted funds (Continued)

Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General Fund	638,467	466,906	(458,506)	(60,269)	586,598
Community Sports College	-	-	-	60,000	60,000
	<u>638,467</u>	<u>466,906</u>	<u>458,506</u>	<u>(269)</u>	<u>646,598</u>

The revenue expenditure related to set up costs and depreciation on capital expenditure for the Community Sports College.

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 June 2024:			
Tangible assets	88,970	-	88,970
Investments	406,200	-	406,200
Current assets/(liabilities)	164,143	56,392	220,535
	<u>659,313</u>	<u>56,392</u>	<u>715,705</u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 30 June 2023:			
Tangible assets	22,121	-	22,121
Current assets/(liabilities)	624,477	55,340	679,817
	<u>646,598</u>	<u>55,340</u>	<u>701,938</u>

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

21 Operating lease commitments

Lessee

At the reporting end date the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	21,285	17,500
Between two and five years	21,285	35,000
	<u>42,570</u>	<u>52,500</u>

22 Related party transactions

During the year, the charity purchased medals from Carlisle Glass Limited totalling £156 (2023: £1,638). The trust also received £1,512 (2023: nil) from Carlisle Glass During the year. Steven Pattison was a trustee of Carlisle United FC Community Sports Trust until 10 January 2024, he is also a director of Carlisle Glass Limited.

The charity also purchased HR support from Kaveney HR Solutions totalling £2,228 (2023: nil). Helen Dawson, trustee of Carlisle United FC Community Sports Trust, is also a director of Kaveney HR Solutions.

The charity purchased kits and matchday tickets from Carlisle United Football Club totalling £18,403 (2023: nil). The trust also received £14,930 (2023: nil) for a heritage fund. Alice Piatak and Nigel Clibbens, trustees of Carlisle United FC Community Sports Trust, are also directors of Carlisle United Football Club.

	2024	2023
	£	£
23 Cash generated from operations		
Surplus for the year	13,767	24,448
Adjustments for:		
Donated fixed assets	(8,000)	-
(Gain)/loss on disposal of tangible fixed assets	-	1,119
Depreciation and impairment of tangible fixed assets	18,930	7,429
Movements in working capital:		
(Increase) in debtors	(35,031)	(11,754)
Increase in creditors	30,490	512
Increase/(decrease) in deferred income	900	(5,000)
Cash generated from operations	<u>21,056</u>	<u>16,754</u>

24 Analysis of changes in net funds

The Trust had no material debt during the year.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

England & Wales - Charity number 1126600

Accounts

COMPANY REGISTRATION NUMBER: 06731387

CHARITY REGISTRATION NUMBER: 1126600

Carlisle United FC Community Sports Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2023

SAINT & CO

Chartered Accountants
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

	PAGE
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Carlisle United FC Community Sports Trust
Charity registration number	1126600
Company registration number	06731387
Principal office and registered office	Brunton Park Warwick Road Carlisle CA1 1LL

THE TRUSTEES

Mr S Pattison	
Mr J Mitchell	(Retired 21 November 2022)
Mr S Smith (Chairman)	
Mr A Hall	
Ms JA Nicholson	
Mr A Gordon	
Mr G J Hastings	
Mrs H Brough	(Appointed 5 October 2023)

KEY MANAGEMENT PERSONNEL Mr J Tose

INDEPENDENT EXAMINER Mrs Lindsay Farrer BA(Hons), FCA, FABRP
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

BANKERS Virgin Money
82 English Street
Carlisle
CA3 8HP

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

OBJECTIVES AND ACTIVITIES

Our purpose can be summarised as follows:

- To provide sport and community related activities, experiences and services with the aim of improving the lives of the participants.
- Design the above activities to ensure there is a focus on health, wellbeing, disadvantage and social welfare.
- Contribute to the educational advancement of children and young people.
- Develop and maintain sustainable relationships with partners.

Our Vision:

Inspire people to participate, develop and achieve their goals through mainly the power of sport.

Our Mission:

To deliver an innovative and attractive range of activities to educate, inspire and improve the health and wellbeing of the people in the local and wider community.

Our Values:

- Deliver quality and professional activity.
- Take pride in our people and our work.
- Inspire change and fulfil potential.
- Respect individuals and celebrate diversity.
- Value, and are valued by, our community.

Our Activities:

We pride ourselves on understanding community needs and developing programmes / activities to meet those needs.

During the last few years, we have seen the range and variety of projects increase. To ensure that we maintain focus and direct our expertise to best serve the community, we have taken the opportunity to restructure our organisation into 3 distinct categories:

- Education - Deliver quality and relevant educational courses to meet the requirements of a range of people, focusing particularly on children and young people.
- Inclusion - Designing courses and activities to meet the diverse needs of the local communities.
- Delivery - Offering a wide range of sporting activities to support and inspire young people.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

ACHIEVEMENTS AND PERFORMANCE

Whilst the shadow of the pandemic has continued to linger, I am pleased to report that we are now able to fully offer our services and activities to all sections of the community. As ever we have had the continuing challenge of developing new programmes whilst seeing some of our existing projects come to an end. The Trustees are proud of the way the whole team have pulled together to meet these challenges and create new and exciting projects reaching all parts of the community.

Our key projects / programmes during 2022 /23 have been:

Education / Sporting Activities

- EFL Football development scholarship. Full time courses for 16 - 19 year-olds to gain a BTEC extended diploma in sport. 53 students took part. Of the graduates we were delighted to see 10 students moving on to further study at university and 1 student taking up a coaching role in the USA.
- USW Foundation in Community Development. A foundation degree in community football coaching and development. We saw 4 students graduate - 2 moving into full time employment, 1 gaining a scholarship in the USA and 1 volunteering at the trust. Recruitment to the course is recovering following disruption caused by the pandemic.
- Traineeships. A programme to support 16 - 18-year-olds that are Not In Education Employment or Training (NEET). Sadly, this government sponsored programme has now been withdrawn. However, I am pleased to report that in the final 2 cohorts we had 12 young people complete the programme. Successes included 2 graduates gaining employment, 4 moving into apprenticeships, 4 moving to full time education whilst 2 found a niche in the voluntary sector.

Delivery

- National Curriculum Coaching, After School Clubs and Primary Stars. Sessions are delivered for reception, KS1 and KS2 pupils. Over 40 schools are engaged with regular weekly delivery during term time. The sessions are designed to meet the needs of individual schools and comply with national curriculum requirements. Not only leading PE sessions in schools but also the programmes see a full range of activities, examples include - football festivals at Brunton Park, anti - discrimination workshops, social action projects and PE CPD for teachers.
- Match Club. Local grass root clubs and schools are invited to use our indoor facility on match day. Giving participants the chance to play a variety games, have fun and end the session with a tournament.
- Soccer schools. We are delighted to have expanded our geographical reach and now operate in 6 locations across North and West Cumbria. The Soccer Schools provide fun, engaging and healthy activity for young children aged 5-11 during school holidays. Popularity for this activity is strong and we had a record over 1800 children take part this year.
- Little Foxes. A Saturday morning club for all children aged between 4 -6 to enjoy mini soccer games.

Inclusion

- Armed Forces and Veterans Club. A breakfast club where all who served in the forces are invited for an opportunity to get together in an informal setting and enjoy sharing stories and experiences.
 - Walking football for the over 50's. Fun and a chance for social banter. 25 - 30 participants weekly.
 - Football for all Disability Club. Weekly sessions provided for over 30 participants with the ambition of helping to improve the participants physicality, social interactions and wellbeing.
-

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

- Mental Health Football. 25 - 30 participants play weekly. Bringing members of the community together, in a fun setting, who otherwise may never interact with anyone.
- Fit Fans. Inspiring Carlisle United supporters who would not naturally take part in physical activity to become active. The first cohort of 20 fans have successfully completed a 12-week course.
- Premier League - Kicks. Providing a variety of sports, coaching and educational development for young people between 8 - 18. We worked with about 250 young people including 62 females. This is vital work to reduce anti-social behaviour and help young people achieve their potential and improve their wellbeing.
- Christmas support. Help was given to assemble and deliver food and Christmas presents for those members of our community in need of help and support during the festive period.
- Support has been provided in a variety of ways to our community partners including; Eden Valley Hospice, Cumbria Pride, Royal British Legion, suicide safer Carlisle, Carlisle community network, Outreach Cumbria, Active Cumbria, Carlisle MIND, Cumberland Council, Westmorland and Furness Council and the DWP.
- Sustainability. As well as bespoke projects, our sustainability coordinator works across all of our projects and operations bringing focus to our environmental responsibilities - improving our own practices and helping others develop best practices.

Over the year we have delivered 22 projects, across 4,561 sessions and engaged with 20,220 participants.

We are especially thankful for the support and co-operation received from Carlisle United Football Club and look forward to continuing our strong working relationship.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

FINANCIAL REVIEW

During the year, total incoming resources amounted to £581,858 (2022: £523,124) which resulted in net incoming resources of £24,449 (2022: £1,321). As at 30 June 2023, the charity held total reserves of £701,938. Included in unrestricted reserves are designated funds of £60,000 relating to Newman School, this is expected to be spent in the next financial year. The charity's current level of unrestricted free reserves (total funds less the amount held in restricted funds, unrestricted fixed asset funds and designated funds) is £564,477. Restricted funds at the year-end totalled £55,340. Unrestricted tangible fixed assets of £22,121 are held for use by the charity and can only be realised by the disposal of these assets.

Financial Outlook

The 'cost of living crisis' has placed an increasing burden not only on our local communities but on the financial environment in which we operate. The net result being that we find ourselves continually searching (in a decreasing and competitive pool) for funding to support the crucial work needed by so many in our community. The trustees are grateful to the management and staff for their continued enthusiasm and dedication to meet and exceed expectations thereby ensuring that we continue to best serve the community whilst remaining financially sustainable. With no expected easing of the financial pressures in sight, the trustees continue to monitor the financial position closely.

Reserves Policy

The trustees have reviewed the charitable company's need for reserves in line with the guidance issued by the Charities Commission. The total reserves at 30 June 2023 were £701,938 (2022: £677,489) of which £564,477 (2022: £607,797) was free unrestricted. The trustees' aim is to hold sufficient funds to meet the running costs of the charitable company for a period of 12 months. Running costs for 2023 were £557,409 which was less than the reserves.

Investment Policy

The charitable company has the power to deposit or invest funds in any manner it sees fit after obtaining advice from a financial services expert and having due regard to the sustainability of investments and the need for diversification. The charitable company has invested funds in various bank savings / investment accounts which earn interest.

Risk Management

The trustees have undertaken a review of the major risks to which the charitable company is exposed. After discussion with insurers, a policy has been taken out to cover identified insurable risks.

A review of uninsurable risks has been undertaken and a risk register has been established to ensure due processes and policies are in place to mitigate the various risks. This register is subject to regular review. The main uninsurable risk facing the charitable company is the uncertainty of future income. To lessen the risk, the charity holds sufficient funds within its reserves to cover a short-term fall in income.

PUBLIC BENEFIT

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

PLANS FOR FUTURE PERIODS

Strategic Review

We have a strategic plan in place running to 2025. To ensure our plan remains dynamic, the trustees seek direct feedback from the whole team on the continued relevance of existing projects and the emerging needs of the community.

Plans for Future Periods

Our immediate imperatives include:

- To acquire premises to open a Community Sports College. The college will provide state of the art facilities and enhance the quality of our education offering. We expect to be able to host more students on both our Football Development Scholarship and University of South Wales courses.
- Once established, the Community Sports College will provide space and facilities to enable us to extend our reach into the community.
- Development and delivery of newly identified projects. The projects include - Emerging Talent Centre for Girls, Walking Netball and working with a new partner (Komatsu) in primary schools on importance of nature and the threats / solutions to Climate Change.
- Ensuring team remain fully engaged, passionate and equipped with the necessary skills and training to deliver the wide variety and evolving services / projects that the charity delivers.
- As of November 2023, Carlisle United FC was purchased by new owners - the Piatak family the USA. We are keen to meet with the family and establish a strong working partnership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 23rd October 2008, registered as a charity on 6 November 2008 and commenced its activities on 1st January 2009. The charitable company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Mr James Tose, Community Manager, is responsible for the day-to-day management of the charity and this responsibility has been delegated by the trustees. Mr Tose succeeded Mr Halpin who retired in December 2022. The trustees wish to record their thanks to Mr Halpin - his dedication, commitment and enthusiasm have ensured that the trust is in a robust position and commands a highly respected place in the community.

Decisions regarding the management of the charity are taken at trustee meetings which are held every 2 months. From time-to-time sub groups are established to report to the board on specific matters e.g. pay and remuneration.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Remuneration Policy of Key Management Personnel

Each year the trustees will consider if an independent review of salaries is necessary. Formal consideration of remuneration takes place annually with the implementation of any changes being effective from April. However, remuneration may also be considered on an ad hoc basis should specific issues arise. Remuneration is bench marked against similar organisations using the knowledge of the trustees, HR adviser and the Community Manager. Latterly, the EFL Trust carried out a survey to provide data on a a full range of roles within community trusts - this document has proved to be a useful reference.

Recruitment and Appointment of Trustees

Any person can be admitted as a trustee of the charity providing all other trustees give their approval. Under the requirements of the Memorandum and Articles of Association, the trustees are required to retire annually by rotation but they will qualify for re - election. The number of trustees shall not be less than 3 but is not subject to any maximum.

Induction and Training of Trustees

To function effectively, the board requires a diverse mix of individuals that are willing to use their experience, skills and knowledge to help the trust achieve its goals and ambitions. Once an expression of interest has been received, we ensure that the perspective trustee is given adequate information about the role of the trustee, the plans of the trust, how the board operates, required time commitments etc. The applicant can then make an informed decision about proceeding. On being appointed as a trustee, a formal induction programme is in place. This includes - Charity Commission guidance on the role and responsibilities of a trustee, code of conduct, the role of the board / scheme of delegation etc. Engagement in further external training and development opportunities is encouraged.

INDEPENDENT EXAMINER

Mrs Lindsay Farrer BA(Hons), FCA, FABRP has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21st February 2024 and signed on behalf of the board of trustees by:

Mr S Smith
Chairman

Ms JA Nicholson
Trustee

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Carlisle United FC Community Sports Trust ('the charity') for the year ended 30 June 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust *(continued)*

Year ended 30 June 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Lindsay Farrer BA(Hons), FCA, FABRP
Independent Examiner

Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

21st February 2024

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	–	–	–	5,835
Other trading activities	6	456,104	114,952	571,056	515,610
Investment income	7	10,802	–	10,802	1,679
Total income		<u>466,906</u>	<u>114,952</u>	<u>581,858</u>	<u>523,124</u>
Expenditure					
Expenditure on charitable activities	8	(458,505)	(98,904)	(557,409)	(521,803)
Total expenditure		<u>(458,505)</u>	<u>(98,904)</u>	<u>(557,409)</u>	<u>(521,803)</u>
Net income		<u>8,401</u>	<u>16,048</u>	<u>24,449</u>	<u>1,321</u>
Transfers between funds		(269)	269	–	–
Net movement in funds		<u>8,132</u>	<u>16,317</u>	<u>24,449</u>	<u>1,321</u>
Reconciliation of funds					
Total funds brought forward		638,466	39,023	677,489	676,168
Total funds carried forward		<u>646,598</u>	<u>55,340</u>	<u>701,938</u>	<u>677,489</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 27 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2023

	Note	2023 £	£	2022 £
FIXED ASSETS				
Tangible fixed assets	13		22,121	30,669
CURRENT ASSETS				
Debtors	14	48,034		36,280
Cash at bank and in hand		652,978		636,224
		<u>701,012</u>		<u>672,504</u>
CREDITORS: amounts falling due within one year	15	<u>(21,195)</u>		<u>(25,684)</u>
NET CURRENT ASSETS			<u>679,817</u>	<u>646,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>701,938</u>	<u>677,489</u>
NET ASSETS			<u>701,938</u>	<u>677,489</u>
FUNDS OF THE CHARITY				
Restricted funds			55,340	39,023
Unrestricted funds			646,598	638,466
Total charity funds	18		<u>701,938</u>	<u>677,489</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21st February 2024, and are signed on behalf of the board by:

Mr S Smith
Chairman

Ms JA Nicholson
Trustee

Company Registration Number: 06731387

The notes on pages 13 to 27 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 June 2023

	2023	2022
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	24,449	1,321
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,429	9,440
Other interest receivable and similar income	(10,802)	(1,679)
Loss on disposal of tangible fixed assets	1,119	1,412
Gains on disposal of intangible assets	–	(3,335)
<i>Changes in:</i>		
Trade and other debtors	(11,754)	52,615
Trade and other creditors	(4,489)	(7,986)
Cash generated from operations	5,952	51,788
Interest received	10,802	1,679
Net cash from operating activities	16,754	53,467
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	–	(9,015)
Net cash from/(used in) investing activities	–	(9,015)
NET INCREASE IN CASH AND CASH EQUIVALENTS	16,754	44,452
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	636,224	591,772
CASH AND CASH EQUIVALENTS AT END OF YEAR	652,978	636,224

The notes on pages 13 to 27 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Brunton Park, Warwick Road, Carlisle, CA1 1LL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Companies Act 2006 and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements:

The trustees consider there to be no significant judgements made in the process of applying the entity's accounting policies.

Key sources of estimation uncertainty:

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there to be no key sources of estimation uncertainty.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is included on an accruals basis. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating voluntary income comprise those costs directly attributable to raising funds for the charity.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. Wages costs have been allocated against funds based on staff time spent on these activities.

Governance costs include the cost of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to the trustees on governance or constitutional matters.

Tangible assets

All fixed assets are initially recorded at cost. Additions under £200 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

The depreciation charge for additions in the year is time apportioned based on the month of purchase.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. ACCOUNTING POLICIES *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash held in current accounts, deposit accounts and petty cash. Any short term highly liquid investments held would also be included within cash at bank and in hand.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. ACCOUNTING POLICIES *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Donated fixed assets	–	–	3,335	3,335
GRANTS				
Football Foundation Grant	–	–	2,500	2,500
	<u>–</u>	<u>–</u>	<u>5,835</u>	<u>5,835</u>
	<u>–</u>	<u>–</u>	<u>5,835</u>	<u>5,835</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
After School's Club	62,491	–	62,491
Soccer Schools	64,197	–	64,197
Traineeships	25,730	–	25,730
Foxes Club	4,256	–	4,256
Sundry Income	1,856	–	1,856
Birthday Parties	1,534	–	1,534
National Curriculum Coaching	81,825	–	81,825
Football Development Scholarship	125,180	–	125,180
USW receipts	28,118	–	28,118
Premier Stars	–	43,448	43,448
Mental Health	–	–	–
CYA HAF	–	6,129	6,129
PLCF Core (Sustainability)	14,500	–	14,500
CST Underpass Project	–	3,000	3,000
PL Fans Fund	–	8,055	8,055
Fit Fans	–	10,000	10,000
Combined Forces (Army)	–	9,500	9,500
Football League	36,932	–	36,932
Little Foxes	–	–	–
B/fast & Lunch Club	9,485	–	9,485
Premier League Kicks	–	34,820	34,820
Awards evening	–	–	–
	<u>456,104</u>	<u>114,952</u>	<u>571,056</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. OTHER TRADING ACTIVITIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
After School's Club	35,270	–	35,270
Soccer Schools	39,042	–	39,042
Traineeships	32,870	–	32,870
Foxes Club	1,894	–	1,894
Sundry Income	3,310	–	3,310
Birthday Parties	–	–	–
National Curriculum Coaching	76,095	–	76,095
Football Development Scholarship	135,130	–	135,130
USW receipts	31,942	–	31,942
Premier Stars	–	47,528	47,528
Mental Health	4,620	–	4,620
CYA HAF	–	18,960	18,960
PLCF Core (Sustainability)	–	–	–
CST Underpass Project	–	–	–
PL Fans Fund	–	–	–
Fit Fans	–	–	–
Combined Forces (Army)	–	–	–
Football League	44,000	–	44,000
Little Foxes	1,815	–	1,815
B/fast & Lunch Club	12,115	–	12,115
Premier League Kicks	–	18,344	18,344
Awards evening	12,675	–	12,675
	<u>430,778</u>	<u>84,832</u>	<u>515,610</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	10,802	10,802	1,679	1,679

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages & salaries	259,945	97,408	357,353
Employer's NIC	23,581	–	23,581
Pension costs	15,283	–	15,283
Repairs & maintenance	4,788	–	4,788
Insurance	1,817	–	1,817
Motor vehicle expenses	18,095	839	18,934
Travel & subsistence	6,645	–	6,645
External teachers/therapists	4,605	–	4,605
Telephone	3,604	657	4,261
Other office costs	8,785	–	8,785
Depreciation	7,429	–	7,429
Catering	8,988	–	8,988
Facility hire	19,389	–	19,389
Prizes	2,104	–	2,104
Match tickets	3,743	–	3,743
Sundry expenses	9,235	–	9,235
Kit and equipment	17,229	–	17,229
Loss on disposal of tangible fixed asset	1,119	–	1,119
Bursary payments	8,588	–	8,588
Awards evening	–	–	–
Staff training	2,625	–	2,625
	<u>427,597</u>	<u>98,904</u>	<u>526,501</u>
Governance costs			
Accountancy fees	4,464	–	4,464
Legal & professional	17,116	–	17,116
Bank & Paypal charges	1,150	–	1,150
Bookkeeping costs	8,178	–	8,178
Expenditure on charitable activities	<u>458,505</u>	<u>98,904</u>	<u>557,409</u>

Included in motor expenses for part of the year are the expenses for a sponsor car which is available for the charity to use on the condition that they cover the running costs. The sponsor car was returned in December 2022.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wages & salaries	281,579	62,916	344,495
Employer's NIC	21,018	7,550	28,568
Pension costs	12,211	3,146	15,357
Repairs & maintenance	3,533	–	3,533
Insurance	963	–	963
Motor vehicle expenses	16,202	–	16,202
Travel & subsistence	2,564	2,085	4,649
External teachers/therapists	5,402	–	5,402
Telephone	3,586	–	3,586
Other office costs	10,146	296	10,442
Depreciation	9,440	–	9,440
Catering	2,601	4,756	7,357
Facility hire	18,913	200	19,113
Prizes	349	570	919
Match tickets	3,591	–	3,591
Sundry expenses	7,068	1,184	8,252
Kit and equipment	8,262	2,100	10,362
Loss on disposal of tangible fixed asset	1,412	–	1,412
Bursary payments	7,665	–	7,665
Awards evening	10,602	–	10,602
Staff training	437	–	437
	<u>427,544</u>	<u>84,803</u>	<u>512,347</u>
Governance costs			
Accountancy fees	5,958	–	5,958
Legal & professional	2,351	300	2,651
Bank & Paypal charges	847	–	847
Bookkeeping costs	–	–	–
Expenditure on charitable activities	<u>436,700</u>	<u>85,103</u>	<u>521,803</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

9. NET INCOME

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>7,429</u>	<u>9,440</u>

10. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,675	2,600
Accountancy fees	<u>1,789</u>	<u>3,358</u>
	<u>4,464</u>	<u>5,958</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	357,353	344,495
Social security costs	23,581	28,568
Employer contributions to pension plans	15,283	15,357
	<u>396,217</u>	<u>388,420</u>

The average head count of employees during the year was 27 (2022: 26).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £52,272 (2022:£53,267).

12. TRUSTEE REMUNERATION AND EXPENSES

The trustees did not receive any remuneration or reimbursed expenses during the current year or previous period.

13. TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment	Total
	£	£	£
Cost			
At 1 July 2022	17,770	51,244	69,014
Disposals	–	(2,492)	(2,492)
At 30 June 2023	<u>17,770</u>	<u>48,752</u>	<u>66,522</u>
Depreciation			
At 1 July 2022	6,566	31,779	38,345
Charge for the year	2,803	4,626	7,429
Disposals	–	(1,373)	(1,373)
At 30 June 2023	<u>9,369</u>	<u>35,032</u>	<u>44,401</u>
Carrying amount			
At 30 June 2023	<u>8,401</u>	<u>13,720</u>	<u>22,121</u>
At 30 June 2022	<u>11,204</u>	<u>19,465</u>	<u>30,669</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

14. DEBTORS

	2023	2022
	£	£
Trade debtors	12,437	5,010
Prepayments and accrued income	35,597	31,270
	<u>48,034</u>	<u>36,280</u>

15. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,118	2,350
Accruals and deferred income	12,213	14,593
Social security and other taxes	6,481	7,629
Other creditors	1,383	1,112
	<u>21,195</u>	<u>25,684</u>

16. DEFERRED INCOME

	2023	2022
	£	£
At 1 July 2022	10,833	17,992
Amount released to income	(10,833)	(17,992)
Amount deferred in year	5,833	10,833
At 30 June 2023	<u>5,833</u>	<u>10,833</u>

Deferred income includes £5,833 relating to Primary Stars. 2022 includes £6,667 relating to Primary Stars, £3,000 for National Curriculum Coaching and £866 relating to Lunch & After school clubs.

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,283 (2022: £15,357).

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 July 2022	Income	Expenditure	Transfers	At 30 June 2023
	£	£	£	£	£
General Fund	638,466	466,906	(458,505)	(60,269)	586,598
Newman School	–	–	–	60,000	60,000
	<u>638,466</u>	<u>466,906</u>	<u>(458,505)</u>	<u>(269)</u>	<u>646,598</u>

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
General Fund	600,260	438,292	(436,700)	36,614	638,466
Newman School	–	–	–	–	–
	<u>600,260</u>	<u>438,292</u>	<u>(436,700)</u>	<u>36,614</u>	<u>638,466</u>

The Newman School fund has been designated for refurbishing and furnishing Newman School which has recently been acquired under a 3-year operating lease. This fund is expected to be spent in July-August 2023.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

18. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 July 2022	Income	Expenditure	Transfers	At 30 June 2023
	£	£	£	£	£
Premier League Stars	–	43,448	(39,861)	–	3,587
Football for All	2,785	–	(2,394)	–	391
Riverside project	–	–	–	–	–
Fit Fans	15,394	10,000	(1,989)	–	23,405
Premier League Future Fans	11,325	–	–	–	11,325
Premier League Kicks	3,139	34,820	(36,954)	–	1,005
Cumbria Youth Alliance	–	–	–	–	–
Holiday Activities and Food	6,380	6,129	(8,302)	–	4,207
CST Underpass Project	–	3,000	(3,269)	269	–
Premier League Fans	–	8,055	(5,378)	–	2,677
Combined Forces (Army)	–	9,500	(757)	–	8,743
	<u>39,023</u>	<u>114,952</u>	<u>(98,904)</u>	<u>269</u>	<u>55,340</u>

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
Premier League Stars	2,133	47,527	(49,725)	65	–
Football for All	2,785	–	–	–	2,785
Riverside project	36,679	–	–	(36,679)	–
Fit Fans	15,394	–	–	–	15,394
Premier League Future Fans	11,325	–	–	–	11,325
Premier League Kicks	7,592	18,345	(22,798)	–	3,139
Cumbria Youth Alliance	–	–	–	–	–
Holiday Activities and Food	–	18,960	(12,580)	–	6,380
CST Underpass Project	–	–	–	–	–
Premier League Fans	–	–	–	–	–
Combined Forces (Army)	–	–	–	–	–
	<u>75,908</u>	<u>84,832</u>	<u>(85,103)</u>	<u>(36,614)</u>	<u>39,023</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

18. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Carlisle United Football Club Community Sports Trust have received funding for the following projects

The Premier League provide funding through:

Premier League Stars fund to provide in-school dynamic learning experiences, workshops and coaching sessions for children aged 5 to 11 whilst providing valuable CPD for teachers in delivering PHSE education.

Football for All (previously Disability Project) funding to support the delivery of sport for a multitude of less advantaged community users so they can enjoy sport and achieve their best outcomes.

Riverside Fund/RRCA project funding for a staff member working at Richard Rose Central Academy has now come to an end. The residual funding is not required to be repaid to the provider, therefore, it has been transferred to unrestricted funding.

Fit Fans (previously Postcode Lottery) delivering a free exercise programme for adults who wish to improve their health and well-being whilst enjoying sport.

Premier League Future Fans fund to improve the relationship between fans and their club, to improve the way football supporters engage with each other, and to improve fans' experiences of the game.

Premier League Kicks fund providing out-of-school hours activities to inspire young people to achieve their potential and improve their wellbeing whilst promoting positive social interaction and youth engagement to build a stronger, safer and more inclusive community.

CST Underpass project is a social action project which educated the community of Carlisle on the subject of climate change through the production of a mural on a city centre underpass.

Premier League Fans fund provides matchday experience at Carlisle United home games where different community groups are invited to home matches to take part in different activities.

Combined Forces (Army) fund is to combat social isolation and improve the mental and physical wellbeing of forces veterans aged 45+.

Cumbria Youth Alliance HAF funding programme providing holiday activities and food during school half term and school holidays for primary aged children.

Carlisle United Football Club Community Sports Trust thank all our funding providers for support and help given to us to allow these valuable community projects to be hosted.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	22,121	–	22,121
Current assets	639,839	61,173	701,012
Creditors less than 1 year	(15,362)	(5,833)	(21,195)
Net assets	646,598	55,340	701,938

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	30,669	–	30,669
Current assets	626,814	45,690	672,504
Creditors less than 1 year	(19,017)	(6,667)	(25,684)
Net assets	638,466	39,023	677,489

20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jul 2022 £	Cash flows £	At 30 Jun 2023 £
Cash at bank and in hand	636,224	16,754	652,978

21. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	17,500	–
Later than 1 year and not later than 5 years	35,000	–
	52,500	–

22. RELATED PARTIES

During the year, the charity purchased medals from Carlisle Glass Limited totalling £1,638 (2022: £774). Steven Pattison, trustee of Carlisle United FC Community Sports Trust, is also a director of Carlisle Glass Limited.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

England & Wales - Charity number 1126600

Accounts

COMPANY REGISTRATION NUMBER: 06731387

CHARITY REGISTRATION NUMBER: 1126600

Carlisle United FC Community Sports Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2022

SAINT & CO

Chartered Accountants
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2022

	PAGE
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

A tribute to Jim Mitchell

I find myself writing this report, the first as a 'larger charity,' in the shadow of the sad passing of Jim Mitchell, the trust's founding father and our only chair of trustees during the existence of the trust since its foundation in 2008. Jim has steered the trust from an idea to what is now a 'larger charity' with calm, measured and clear direction but above all with passion, dedication and a sure belief that the work of the trust would be a force for good in the local community. Jim leaves a sound legacy and we thank him for creating such a solid foundation; the trustees are dedicated to picking up the baton and building a strong and sustainable future for the trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Carlisle United FC Community Sports Trust
Charity registration number	1126600
Company registration number	06731387
Principal office and registered office	Brunton Park Warwick Road Carlisle CA1 1LL

THE TRUSTEES	Mr S Pattison Mr J Mitchell (Retired 21 November 2022) Mr S Smith Mrs KS Kaveney (Retired 14 April 2022) Mr A Hall Ms JA Nicholson Mr A Gordon Mr G J Hastings
---------------------	---

KEY MANAGEMENT PERSONNEL	Mr J Halpin
---------------------------------	-------------

INDEPENDENT EXAMINER	Mrs Lindsay Farrer BA(Hons), FCA, FABRP Saint & Co Chartered Accountants Sterling House Wavell Drive Rosehill Carlisle Cumbria CA1 2SA
-----------------------------	---

BANKERS	Clydesdale Bank Plc 82 English Street Carlisle CA3 8HP
----------------	---

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2022

OBJECTIVES AND ACTIVITIES

Our purpose can be summarised as follows:

- To provide sport and community related activities, experiences and services with the aim of improving the lives of the participants.
- Design the above activities to ensure there is a focus on health, wellbeing, disadvantage and social welfare.
- Contribute to the educational advancement of children and young people.
- Develop and maintain sustainable relationships with partners.

Our Vision:

Inspire people to participate, develop and achieve their goals through mainly the power of sport.

Our Mission:

To deliver an innovative and attractive range of activities to educate, inspire and improve the health and wellbeing of the people in the local and wider community.

Our Values:

- Deliver quality and professional activity.
- Take pride in our people and our work.
- Inspire change and fulfil potential.
- Respect individuals and celebrate diversity.
- Value, and are valued by, our community.

Our Activities:

We pride ourselves on understanding community needs and developing programmes / activities to meet those needs. In brief, our activities tend to fall within the following headings:

- Education - Deliver quality and relevant educational courses to meet the requirements of a range of people, focusing particularly on children and young people.
- Health and wellbeing - Identifying local needs and designing courses / activity to meet those needs.
- Sporting activities - Inclusive activities to meet the sporting aspirations / needs of the community.
- Community and social - To provide a range of activities to improve the life and health of people in the Carlisle and surrounding area.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

ACHIEVEMENTS AND PERFORMANCE

During the reporting period, the impact of the pandemic continued to limit the activity of the trust. However, we adapted delivery and found new ways to support the community during these challenging and difficult times. As we moved through quarter 1 and into quarter 2 of 2022 we gradually saw the restrictions of the pandemic being phased out and an ability for the trust to re-engage with many of programmes and partners. The Trustees wish to record their thanks and appreciation to all our staff who throughout this unprecedented period continued to find ways to maximise a positive impact on the community - bringing joy and hope to many.

Most of our programmes cross over into several categories of activities with outcomes seen in a combination of education, health, community, and wellbeing. Our key projects / programmes during 2021 /22 have been:

Education / Sporting Activities

- EFL Football development scholarship. Full time courses for 16 - 19 year-olds to gain a BTEC extended diploma in sport. 34 scholars took part and successes ranged from 2 gaining paid coaching employment whilst undertaking the course to 1 scholar receiving an international call up to represent England.
- USW Foundation in Community Development. A foundation degree in community football coaching and development. 9 undergraduates enrolled and 5 undergraduates gained paid employment with the Trust whilst continuing to study.
- School Community Workshops - Show Racism the Red Card. Pupils from primary schools across Carlisle participated in the workshops. First team players were on hand to answer questions and talk about their own experiences around hate crimes and racism.
- National Curriculum Coaching. PE sessions are delivered for reception, KS1 and KS2 pupils. Over 30 schools are engaged with regular weekly delivery during term time. The sessions are designed to meet the needs of individual schools and comply with national curriculum requirements.
- Traineeships. A programme to support 16 - 18 year olds that are Not In Education Employment or Training (NEET). Successes included graduates gaining employment, moving into apprenticeships and some moving to full time education. A total of 58 students gained employment and life skills.
- Premier League - Primary Stars. A programme to inspire children between 5 - 11 (boys and girls) to learn and develop vital life skills and behaviours as well as enjoying playing soccer.
- Premier League - Kicks. Providing a variety of sports, coaching and educational development for young people between 8- 18. We have worked with more than 200 young people over a 3-year period including 40 females and a disability group. This is vital work to reduce anti-social behaviour and help young people achieve their potential and improve their wellbeing.
- Primary schools football festivals. 2 festivals held at Brunton Park where we welcomed many schools from all over Cumbria to get the stadium experience! The opportunity was taken to re-enforce the Premier League Primary Star values of fairness, being connected, being ambitious and being inspired.
- Disability football. Sessions provided for children and adults offering fun, football and multi sports activities - all with the ambition of helping to improve the participants physicality, social interactions and wellbeing.

Health and Wellbeing

- Match Club. Local grass root clubs and schools are invited to use our indoor facility on match day. Giving participants the chance to play a variety games, have fun and end the session with a tournament.
-

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

- Soccer schools. As restrictions eased, were delighted to hold 24 sessions between January and April 2022, with over 1400 children taking part.
- Dance and gymnastics. Delivered across 25 primary schools as part of the PE curriculum. Sessions also ran alongside the soccer schools. It was fantastic to see pupils not only developing new skills but also building confidence and social awareness.
- Little Foxes. A Saturday morning club for all children aged between 4 -6 to enjoy mini soccer games.
- Sustainability. We have appointed a sustainability coordinator to bring focus to our environmental responsibilities - improving our own practices and helping others develop their own best practices. We were proud to see this work recognised with the Trust attending the Sport Positive Summit at Wembley Stadium to lead workshops on Embedding Sustainability within the Community and Changing Behaviours.

Community and Social

- Armed Forces and Veterans Club. A breakfast club where all who served in the forces are invited for an opportunity to get together in an informal setting and enjoy sharing stories and experiences.
- Walking football for the over 50's. Fun and a chance for social banter. 50 sessions a year take place.
- Mental Health Football. 2 sessions per week are held. Bringing members of the community together, in a fun setting, who otherwise may never interact with anyone.
- Support during the pandemic. The team delivered food and prescriptions to over 300 people together with 100 wellbeing gift bags to children - helping them cope during lockdown.
- Support for Ukraine. We collected and distributed donations for refugees and those remaining in Ukraine.
- Christmas support. Help was given to assemble and deliver food and Christmas presents for those members of our community in need of help and support during the festive period.
- Residential Home Programme. For obvious reasons, this programme was curtailed during the pandemic. However, we are working to re-establish links with nursing / care homes to support the residents' needs.
- Support has been provided in a variety of ways to our community partners including; Eden Valley Hospice, Cumbria Pride, Royal British Legion, suicide safer Carlisle, Carlisle community network and Outreach Cumbria. Additionally, we were nominated as finalists in The Diverse Cumbria Awards.

In October 2021 we were delighted to host our much (pandemic) delayed Awards Evening. This was a truly memorable evening where the community came together to celebrate the achievements of our participants who have improved their own lives through the power of sport and education. The trustees thank all our staff, sponsors, fundraisers and partners for making this event possible.

We are especially thankful for the support and co-operation received from Carlisle United football club and look forward to continuing our strong working relationship.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

FINANCIAL REVIEW

During the year, total incoming resources amounted to £523,124 (2021: £493,632) which resulted in net incoming resources of £1,321 (2021: £53,902) and unrestricted funds of £601,787 (2021: £600,260). Restricted funds at the year end totalled £75,702 (2021: £75,908).

Financial outlook:

We continue to operate (like most other charities and businesses) in an environment impacted by the pandemic. We have seen the (welcome) government support phased out and our income streams start to recover. (The continued support of our core funders throughout the pandemic is gratefully recognised). The focus and dedication of our staff have ensured that we can return to most of our 'normal' activities quickly, safely and crucially, maintaining high standards. It seems that we had adjusted to the pandemic challenges only to find a new set of issues to deal with - the financial crisis. The trustees are monitoring the situation closely to ensure that any adjustments needed are recognised and dealt with in a timely way. As ever, we are constantly looking for new projects and activities to add benefit to the community and support our financial sustainability. Historically, we have always seen projects coming to the end of their term and seized fresh opportunities to replace them.

Reserves Policy

The trustees have reviewed the charitable company's need for reserves in line with the guidance issued by the Charities Commission. The total reserves at 30 June 2022 were £677,489 (2021: £676,168) of which £601,787 (2021: £600,260) was unrestricted. The trustees' aim is to hold sufficient funds to meet the running costs of the charitable company for a period of 12 months. Running costs for 2022 were £521,803 which was less than the reserves.

Investment Policy

The charitable company has the power to deposit or invest funds in any manner it sees fit after obtaining advice from a financial services expert and having due regard to the sustainability of investments and the need for diversification. The charitable company has invested funds in various bank savings / investment accounts which earn interest.

Risk Management

The trustees have undertaken a review of the major risks to which the charitable company is exposed. After discussion with insurers, a policy has been taken out to cover identified insurable risks.

A review of uninsurable risks has been undertaken and a risk register has been established to ensure due processes and policies are in place to mitigate the various risks. This register is subject to regular review. The main uninsurable risk facing the charitable company is the uncertainty of future income. To lessen the risk, the charity holds sufficient funds within its reserves to cover a short-term fall in income.

PUBLIC BENEFIT

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

PLANS FOR FUTURE PERIODS

Strategic Review

The trustees, in consultation with its staff, undertook a review of Strategic 3-year plan. The review confirmed that the pandemic had a serious impact on the delivery of its previous goals and ambitions. A revised document has been drawn up to cover the period of 2022 - 2025. The document revisits plans that have been disrupted due to the pandemic and also sets out our ambitions to enhance our offer during the coming months / years. The trustees and staff will use this document to monitor progress.

Plans for Future Periods

Our immediate imperatives include:

- Re-establishing the delivery of projects / services that were interrupted due to the pandemic.
- Ensuring our people remain fully engaged, passionate and equipped with the necessary skills and training to deliver the wide variety and evolving services / projects that the charity delivers.
- Maintain our reputation for quality delivery.
- Be constantly and energetically looking for fresh opportunities to offer our expertise to support the needs of the community.
- Ensure the change of leadership within the trust is managed as seamlessly as possible.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee; incorporated on 23rd October 2008, registered as a charity on 6 November 2008 and commenced its activities on 1st January 2009. The charitable company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Mr John Halpin, Community Manager, is responsible for the day-to-day management of the charity and this responsibility has been delegated by the trustees. Mr Halpin plans to retire at the end of 2022. The trustees are reviewing the management structure and ensuring a succession plan is in place to appoint a new community manager and that a robust management structure is in place to meet the needs of the charity going forward.

Decisions regarding the management of the charity are taken at trustee meetings which are held every 2 months. From time-to-time sub groups are established to report to the board on specific matters e.g. pay and remuneration.

Remuneration Policy of Key Management Personnel

Each year the trustees will consider if an independent review of salaries is necessary. Formal consideration of remuneration takes place annually with the implementation of any changes being effective from April. However, remuneration may also be considered on an ad hoc basis should specific issues arise. Remuneration is bench marked against similar organisations using the knowledge of the trustees, HR adviser and the Community Manager. Latterly, the EFL Trust carried out a survey to provide data on a full range of roles within community trusts - this document has proved to be a useful reference. The Community Manager attends the meetings but leaves during discussion regarding their remuneration

Recruitment and Appointment of Trustees

Any person can be admitted as a trustee of the charity providing all other trustees give their approval. Under the requirements of the Memorandum and Articles of Association the trustees are required to retire annually by rotation but they will qualify for re - election. The number of trustees shall not be less than 3 but is not subject to any maximum.

INDEPENDENT EXAMINER

Mrs Lindsay Farrer BA(Hons), FCA, FABRP has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11th January 2023 and signed on behalf of the board of trustees by:

Mr S Smith
Trustee

Ms JA Nicholson
Trustee

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust

Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of Carlisle United FC Community Sports Trust ('the charity') for the year ended 30 June 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust *(continued)*

Year ended 30 June 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Lindsay Farrer BA(Hons), FCA, FABRP
Independent Examiner

Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

10th March 2023

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	5,835	–	5,835	31,922
Other trading activities	6	430,778	84,832	515,610	459,132
Investment income	7	1,679	–	1,679	2,578
Total income		<u>438,292</u>	<u>84,832</u>	<u>523,124</u>	<u>493,632</u>
Expenditure					
Expenditure on charitable activities	8	(436,700)	(85,103)	(521,803)	(439,729)
Total expenditure		<u>(436,700)</u>	<u>(85,103)</u>	<u>(521,803)</u>	<u>(439,729)</u>
Net income		<u>1,592</u>	<u>(271)</u>	<u>1,321</u>	<u>53,903</u>
Transfers between funds		36,614	(36,614)	–	–
Net movement in funds		<u>38,206</u>	<u>(36,885)</u>	<u>1,321</u>	<u>53,903</u>
Reconciliation of funds					
Total funds brought forward		600,260	75,908	676,168	622,265
Total funds carried forward		<u>638,466</u>	<u>39,023</u>	<u>677,489</u>	<u>676,168</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 26 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	13	30,669	29,171
CURRENT ASSETS			
Debtors	14	36,280	88,895
Cash at bank and in hand		636,224	591,772
		<u>672,504</u>	<u>680,667</u>
CREDITORS: amounts falling due within one year	15	<u>(25,684)</u>	<u>(33,670)</u>
NET CURRENT ASSETS		<u>646,820</u>	<u>646,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>677,489</u>	<u>676,168</u>
NET ASSETS		<u>677,489</u>	<u>676,168</u>
FUNDS OF THE CHARITY			
Restricted funds		39,023	75,908
Unrestricted funds		638,466	600,260
Total charity funds	19	<u>677,489</u>	<u>676,168</u>

For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11th January 2023, and are signed on behalf of the board by:

Mr S Smith
Trustee

Ms JA Nicholson
Trustee

Company Registration Number: 06731387

The notes on pages 13 to 26 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 June 2022

	2022	2021
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	1,321	53,903
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,440	6,064
Loss on disposal of fixed assets	1,412	–
Government grant income	–	(31,922)
Donated assets	(3,335)	–
Other interest receivable and similar income	(1,679)	(2,578)
<i>Changes in:</i>		
Trade and other debtors	52,615	(29,295)
Trade and other creditors	(7,986)	5,233
Cash generated from operations	51,788	1,405
Interest received	1,679	2,578
Net cash from operating activities	<u>53,467</u>	<u>3,983</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(9,015)	(15,185)
Proceeds from sale of tangible assets	–	–
Net cash used in investing activities	<u>(9,015)</u>	<u>(15,185)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Government grant income	–	31,922
Net cash from financing activities	<u>–</u>	<u>31,922</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	44,452	20,720
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	591,772	571,052
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>636,224</u>	<u>591,772</u>

The notes on pages 13 to 26 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Brunton Park, Warwick Road, Carlisle, CA1 1LL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Companies Act 2006 and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements:

The trustees consider there to be no significant judgements made in the process of applying the entity's accounting policies.

Key sources of estimation uncertainty:

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there to be no key sources of estimation uncertainty.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is included on an accruals basis. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating voluntary income comprise those costs directly attributable to raising funds for the charity.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. Wages costs have been allocated against funds based on staff time spent on these activities.

Governance costs include the cost of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to the trustees on governance or constitutional matters.

Tangible assets

All fixed assets are initially recorded at cost. Additions under £200 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

The depreciation charge for additions in the year is time apportioned based on the month of purchase.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. ACCOUNTING POLICIES *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash held in current accounts, deposit accounts and petty cash. Any short term highly liquid investments held would also be included within cash at bank and in hand.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donated fixed assets	3,335	3,335	–	–

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
GRANTS				
Football Foundation Grant	2,500	2,500	–	–
Coronavirus Job Retention Scheme Grant	–	–	31,922	31,922
	<u>5,835</u>	<u>5,835</u>	<u>31,922</u>	<u>31,922</u>

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
After School's Club	35,270	–	35,270
Soccer Schools	39,042	–	39,042
Traineeships	32,870	–	32,870
Saturday Club	1,894	–	1,894
Sundry Income	3,310	–	3,310
National Curriculum Coaching	76,095	–	76,095
Football Development Scholarship	135,130	–	135,130
USW receipts	31,942	–	31,942
Premier Stars	–	47,528	47,528
RRCA Project	–	–	–
Mental Health	4,620	–	4,620
Disability	–	–	–
CYA HAF	–	18,960	18,960
Football League	44,000	–	44,000
Monday Club	1,815	–	1,815
B/fast & Lunch Club	12,115	–	12,115
Premier League Kicks	–	18,344	18,344
Awards Evening	12,675	–	12,675
	<u>430,778</u>	<u>84,832</u>	<u>515,610</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

6. OTHER TRADING ACTIVITIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
After School's Club	23,714	–	23,714
Soccer Schools	17,680	–	17,680
Traineeships	46,740	–	46,740
Saturday Club	271	–	271
Sundry Income	1,000	–	1,000
National Curriculum Coaching	53,548	–	53,548
Football Development Scholarship	112,920	–	112,920
USW receipts	26,575	–	26,575
Premier Stars	–	51,590	51,590
RRCA Project	–	33,600	33,600
Mental Health	13,313	–	13,313
Disability	–	10,000	10,000
CYA HAF	–	–	–
Football League	40,000	–	40,000
Monday Club	283	–	283
B/fast & Lunch Club	7,898	–	7,898
Premier League Kicks	–	20,000	20,000
Awards Evening	–	–	–
	<u>343,942</u>	<u>115,190</u>	<u>459,132</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

7. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	1,679	1,679	2,578	2,578

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
Wages & Salaries	281,579	62,916	344,495
Employer's NIC	21,018	7,550	28,568
Pension costs	12,211	3,146	15,357
Repairs & maintenance	3,533	–	3,533
Insurance	963	–	963
Motor vehicle expenses	16,202	–	16,202
Travel & subsistence	2,564	2,085	4,649
External teachers/therapists	5,402	–	5,402
Telephone	3,586	–	3,586
Staff training	437	–	437
Other office costs	10,146	296	10,442
Depreciation	9,440	–	9,440
Catering	2,601	4,756	7,357
Facility hire	18,913	200	19,113
Prizes	349	570	919
Match tickets	3,591	–	3,591
Sundry expenses	7,068	1,184	8,252
Awards evening	10,602	–	10,602
Bursary payments	7,665	–	7,665
Kit and equipment	8,262	2,100	10,362
Loss on disposal of tangible fixed assets	1,412	–	1,412
	<u>427,544</u>	<u>84,803</u>	<u>512,347</u>
Governance costs			
Accountancy fees	5,958	–	5,958
Legal & Professional	2,351	300	2,651
Bank & Paypal charges	847	–	847
Expenditure on charitable activities	<u>436,700</u>	<u>85,103</u>	<u>521,803</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE (continued)

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Wages & Salaries	222,089	93,047	315,136
Employer's NIC	22,767	8,104	30,871
Pension costs	12,756	1,710	14,466
Repairs & maintenance	3,086	–	3,086
Insurance	846	–	846
Motor vehicle expenses	6,060	109	6,169
Travel & subsistence	1,753	–	1,753
External teachers/therapists	3,254	1,534	4,788
Telephone	2,988	112	3,100
Other office costs	7,042	–	7,042
Depreciation	6,064	–	6,064
Catering	291	–	291
Facility hire	9,937	–	9,937
Prizes	–	70	70
Match tickets	693	–	693
Sundry expenses	7,177	–	7,177
Bursary payments	4,225	–	4,225
Kit and equipment	10,635	–	10,635
	<u>321,663</u>	<u>104,686</u>	<u>426,349</u>
Governance costs			
Accountancy fees	5,012	–	5,012
Legal & Professional	8,255	–	8,255
Bank & Paypal charges	113	–	113
Expenditure on charitable activities	<u>335,043</u>	<u>104,686</u>	<u>439,729</u>

Included in motor expenses are the expenses for a sponsor car which is available for the charity to use on the condition that they cover the running costs.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

9. NET INCOME

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	9,440	6,064

10. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,600	2,350
Accountancy services	3,358	2,662
	5,958	5,012

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	344,495	320,013
Social security costs	28,568	25,993
Employer contributions to pension plans	15,357	14,466
	<u>388,420</u>	<u>360,472</u>

The average head count of employees during the year was 26 (2021: 17).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £53,267 (2021:£50,647).

12. TRUSTEE REMUNERATION AND EXPENSES

The trustees did not receive any remuneration or reimbursed expenses during the current year or previous period.

13. TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment	Total
	£	£	£
Cost			
At 1 July 2021	20,935	43,156	64,091
Additions	3,335	9,015	12,350
Disposals	(6,500)	–	(6,500)
At 30 June 2022	<u>17,770</u>	<u>52,171</u>	<u>69,941</u>
Depreciation			
At 1 July 2021	7,917	27,003	34,920
Charge for the year	3,737	5,703	9,440
Disposals	(5,088)	–	(5,088)
At 30 June 2022	<u>6,566</u>	<u>32,706</u>	<u>39,272</u>
Carrying amount			
At 30 June 2022	<u>11,204</u>	<u>19,465</u>	<u>30,669</u>
At 30 June 2021	<u>13,018</u>	<u>16,153</u>	<u>29,171</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

14. DEBTORS

	2022	2021
	£	£
Trade debtors	5,010	55,673
Prepayments and accrued income	31,270	33,222
	<u>36,280</u>	<u>88,895</u>

15. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,350	3,315
Accruals and deferred income	14,593	20,580
Social security and other taxes	7,629	8,559
Other creditors	1,112	1,216
	<u>25,684</u>	<u>33,670</u>

16. DEFERRED INCOME

	2022	2021
	£	£
At 1 July 2021	17,992	17,992
Amount released to income	(17,992)	(6,667)
Amount deferred in year	10,833	6,667
At 30 June 2022	<u>10,833</u>	<u>17,992</u>

Deferred income includes £6,667 relating to Primary Stars and £3,000 for National Curriculum Coaching the following year. It also includes £866 relating to Lunch & After school clubs invoiced pre year end but relating to post year end sessions.

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,357 (2021: £14,466).

18. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Corona Virus Job Retention Scheme Grant	—	31,922
	<u>—</u>	<u>31,922</u>

The above government grant relates to income received as part of the government's Coronavirus Job Retention Scheme.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
General Fund	<u>600,260</u>	<u>438,292</u>	<u>(436,700)</u>	<u>36,614</u>	<u>638,466</u>

	At 1 July 2020	Income	Expenditure	Transfers	At 30 June 2021
	£	£	£	£	£
General Fund	<u>557,376</u>	<u>378,442</u>	<u>(335,043)</u>	<u>(515)</u>	<u>600,260</u>

Restricted funds

	At 1 July 2021	Income	Expenditure	Transfers	At 30 June 2022
	£	£	£	£	£
Premier League Stars	2,133	47,527	(49,725)	65	–
Football for All	2,785	–	–	–	2,785
Riverside project	36,679	–	–	(36,679)	–
Fit Fans	15,394	–	–	–	15,394
Premier League Future Fans	11,325	–	–	–	11,325
Premier League Kicks	7,592	18,345	(22,798)	–	3,139
Cumbria Youth Alliance HAF	–	18,960	(12,580)	–	6,380
	<u>75,908</u>	<u>84,832</u>	<u>(85,103)</u>	<u>(36,614)</u>	<u>39,023</u>

	At 1 July 2020	Income	Expenditure	Transfers	At 30 June 2021
	£	£	£	£	£
Premier League Stars	–	51,590	(49,457)	–	2,133
Football for All	–	10,000	(7,215)	–	2,785
Riverside project	30,578	33,600	(27,499)	–	36,679
Fit Fans	15,394	–	–	–	15,394
Premier League Future Fans	11,325	–	–	–	11,325
Premier League Kicks	7,592	20,000	(20,515)	515	7,592
Cumbria Youth Alliance HAF	–	–	–	–	–
	<u>64,889</u>	<u>115,190</u>	<u>(104,686)</u>	<u>515</u>	<u>75,908</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

19. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Carlisle United Football Club Community Sports Trust have received funding for the following projects;

The Premier League provide funding through:

- Premier League Stars fund to provide in-school dynamic learning experiences, workshops and coaching sessions for children aged 5 to 11 whilst providing valuable CPD for teachers in delivering PHSE education.
- Premier League Kicks fund providing out-of-school hours activities to inspire young people to achieve their potential and improve their wellbeing whilst promoting positive social interaction and youth engagement to build a stronger, safer and more inclusive community.
- Premier League Future Fans fund to improve the relationship between fans and their club, to improve the way football supporters engage with each other, and to improve fans' experiences of the game.

Football for All (previously Disability Project) funding to support the delivery of sport for a multitude of less advantaged community users so they can enjoy sport and achieve their best outcomes.

Fit Fans (previously Postcode Lottery) delivering a free exercise programme for adults who wish to improve their health and well-being whilst enjoying sport.

Cumbria Youth Alliance HAF funding programme providing holiday activities and food during school half term and school holidays for primary aged children.

Riverside Fund/RRCA project funding for a staff member working at Richard Rose Central Academy has now come to an end. The residual funding is not required to be repaid to the provider, therefore, it has been transferred to unrestricted funding.

Carlisle United Football Club Community Sports Trust thank all our funding providers for support and help given to us to allow these valuable community projects to be hosted.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	30,669	–	30,669
Current assets	626,814	45,690	672,504
Creditors less than 1 year	(19,017)	(6,667)	(25,684)
Net assets	<u>638,466</u>	<u>39,023</u>	<u>677,489</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	28,951	220	29,171
Current assets	604,979	75,688	680,667
Creditors less than 1 year	(33,670)	–	(33,670)
Net assets	<u>600,260</u>	<u>75,908</u>	<u>676,168</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jul 2021	Cash flows	At 30 Jun 2022
	£	£	£
Cash at bank and in hand	591,772	44,452	636,224

22. RELATED PARTIES

During the year, the charity was invoiced £nil (2021: £8,255) by Kaveney HR Solutions Limited for HR support. Kathryn Kaveney, was a trustee of Carlisle United FC Community Sports Trust up until 14 April 2022, and was a director of Kaveney HR Solutions Limited.

During the year, the charity purchased medals from Carlisle Glass Limited totalling £774 (2021: £nil). Steven Pattison, trustee of Carlisle United FC Community Sports Trust, is also a director of Carlisle Glass Limited.

CARLISLE UNITED FC COMMUNITY SPORTS TRUST

England & Wales - Charity number 1126600

Accounts

COMPANY REGISTRATION NUMBER: 06731387

CHARITY REGISTRATION NUMBER: 1126600

Carlisle United FC Community Sports Trust
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2021

SAINT & CO

Chartered Accountants
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

	PAGE
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Carlisle United FC Community Sports Trust
Charity registration number	1126600
Company registration number	06731387
Principal office and registered office	Brunton Park Warwick Road Carlisle CA1 1LL

THE TRUSTEES

Mr S Pattison	
Mr J Mitchell (Chairman)	
Mr G Robertson	(Retired 21 April 2021)
Mr S Smith	
Mrs KS Kaveney	
Mr A Hall	
Ms JA Nicholson	
Mr A Gordon	
Mr G J Hastings	(Appointed 21 April 2021)

KEY MANAGEMENT PERSONNEL Mr J Halpin

INDEPENDENT EXAMINER Mrs Lindsay Farrer BA(Hons), FCA, FABRP
Saint & Co Chartered Accountants
Sterling House
Wavell Drive, Rosehill
Carlisle
Cumbria
CA1 2SA

BANKERS Clydesdale Bank Plc
82 English Street
Carlisle
CA3 8HP

OBJECTIVES AND ACTIVITIES

The objectives of the charitable company are to promote community participation in healthy recreation by providing facilities for the playing of football and other sports; to encourage more people, especially children, to play and watch football; to encourage more people to become interested in and support Carlisle United Football Club by forging closer links between them; to improve the image of the game of football; to improve the atmosphere at matches; to improve the behaviour of both players and spectators and to promote and facilitate equal opportunities for all within the scheme.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

ACHIEVEMENTS AND PERFORMANCE

The outbreak of COVID-19 during the past year has impacted on every area of life. All organisations including the Community Sports Trust our delivery partners and stakeholders have had to adapt the way in which we work and deliver our community programmes and activities to protect and minimise risks to employees, participants and the communities from the virus.

New COVID-19 legislation was introduced which significantly affected our day-to-day delivery also new health and safety requirements which the Trust had to deal with in numerous schools and sports settings.

All our delivery was put on hold in January 21 due to COVID lockdown when we had to quickly re-evaluate our potential to support the local community. Staff volunteered to deliver food and medicines to the vulnerable through Carlisle COVID 19 Community help group.

As we prepared to return to work, we organised the working environment to be COVID friendly in readiness for staff to work safely and with confidence.

Re-evaluate our activities to ensure the safety of all when participating.

Work with PLCF, FA, EFL Trust & H&S to prepare best practice procedures when restarting programmes of activities.

FINANCIAL REVIEW

During the year, total incoming resources amounted to £493,632 (2020: £524,803) which resulted in net incoming resources of £53,902 (2020: £130,322) and unrestricted funds of £600,260 (2020: £557,376). Restricted funds at the year end totalled £75,908 (2020: £64,889).

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

PLANS FOR FUTURE PERIODS

The Community Trust has had to re-evaluate all of its procedures during the past year.

Delivery has been very difficult with remote working becoming the normal for all staff and Trustees.

Due to the ongoing pandemic some of our funding priorities during the coming financial year will be to support disadvantaged children and families in the local area, improve education, employability, health & wellbeing and vulnerable older people.

I am confident our staff will lead by example be innovative, passionate about their work and rise to the challenges in front of us over the months ahead.

RISK

The trustees have undertaken a review of the major risks to which the charitable company is exposed. After discussion with insurers, a policy has been taken out to cover identified insurable risks. The main uninsurable risk facing the charitable company is the uncertainty of future incoming resources. To lessen this risk, the charity holds sufficient funds within its reserve account to cover a short-term fall in incoming resources. The trustees confirm that systems are in place to enable a regular review of risks to be performed in order that steps can be taken to lessen the impact of these risks on the charitable company.

INVESTMENT POLICY

The charitable company has the power to deposit or invest funds in any manner it sees fit after obtaining advice from a financial services expert and having regard to the suitability of investments and the need for diversification. The charitable company has invested funds in a bank reserve account which earns interest.

RESERVES POLICY

The trustees have reviewed the charitable company's need for reserves in line with the guidance issued by the Charities Commission. The total reserves at 30 June 2021 were £676,168 (2020: £622,265), of which £600,260 (2020: £557,376) was unrestricted. The trustees' aim is to hold sufficient funds to meet the running costs of the charitable company for a period of 12 months. Running costs for 2021 were £439,730 which was less than reserves.

PUBLIC BENEFIT

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by having aims that fall within the charitable purposes of the advancement of education, health and amateur sport.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee; incorporated on 23rd October 2008, registered as a charity on 6 November 2008 and commenced its activities on 1 January 2009. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Mr J Halpin, Community Manager, is responsible for the day to day management of the charity and this responsibility has been delegated by the trustees. Mr Halpin and the trustees hold regular meetings to discuss the charitable company's activities and future plans.

Recruitment and Appointment of Trustees

Any person can be admitted as a trustee of the charity providing all other trustees give their approval. Under the requirements of the Memorandum and Articles of Association the trustees are required to retire annually by rotation but they will qualify for re-election. The number of trustees shall not be less than three but is not subject to any maximum.

Remuneration Policy of Key Management Personnel

Each year the trustees will consider if an independent review of salaries is necessary. Formal consideration of remuneration usually takes place at the summer meeting, however they may also be considered at other meetings if ad hoc issues arise during the year. The Community Manager attends the meetings but leaves during discussion regarding their remuneration.

INDEPENDENT EXAMINER

Mrs Lindsay Farrer BA(Hons), FCA, FABRP has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 March 2022 and signed on behalf of the board of trustees by:

Mr J Mitchell (Chairman)
Chairman

Mr S Smith
Finance Trustee

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust

Year ended 30 June 2021

I report to the trustees on my examination of the financial statements of Carlisle United FC Community Sports Trust ('the charity') for the year ended 30 June 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carlisle United FC Community Sports Trust *(continued)*

Year ended 30 June 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Lindsay Farrer BA(Hons), FCA, FABRP
Independent Examiner

Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

8 April 2022

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

		2021		2020	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	31,922	–	31,922	18,521
Other trading activities	6	343,942	115,190	459,132	502,889
Investment income	7	2,578	–	2,578	3,393
Total income		<u>378,442</u>	<u>115,190</u>	<u>493,632</u>	<u>524,803</u>
Expenditure					
Expenditure on charitable activities	8	335,043	104,686	439,730	394,481
Total expenditure		<u>335,043</u>	<u>104,686</u>	<u>439,730</u>	<u>394,481</u>
Net income		<u>43,399</u>	<u>10,504</u>	<u>53,902</u>	<u>130,322</u>
Transfers between funds		(515)	515	–	–
Net movement in funds		<u>42,884</u>	<u>11,019</u>	<u>53,902</u>	<u>130,322</u>
Reconciliation of funds					
Total funds brought forward		557,376	64,889	622,265	491,943
Total funds carried forward		<u>600,260</u>	<u>75,908</u>	<u>676,168</u>	<u>622,265</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	13	29,171	20,050
CURRENT ASSETS			
Debtors	14	88,895	59,600
Cash at bank and in hand		591,772	571,052
		<u>680,667</u>	<u>630,652</u>
CREDITORS: amounts falling due within one year	15	<u>(33,670)</u>	<u>(28,437)</u>
NET CURRENT ASSETS		<u>646,997</u>	<u>602,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>676,168</u>	<u>622,265</u>
NET ASSETS		<u>676,168</u>	<u>622,265</u>
FUNDS OF THE CHARITY			
Restricted funds		75,908	64,889
Unrestricted funds		600,260	557,376
Total charity funds	19	<u>676,168</u>	<u>622,265</u>

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 March 2022, and are signed on behalf of the board by:

Mr J Mitchell (Chairman)
Trustee

Mr S Smith
Trustee

Company Registration Number: 06731387

The notes on pages 9 to 20 form part of these financial statements.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Brunton Park, Warwick Road, Carlisle, CA1 1LL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Companies Act 2006 and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. ACCOUNTING POLICIES *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements:

The trustees consider there to be no significant judgements made in the process of applying the entity's accounting policies.

Key sources of estimation uncertainty:

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there to be no key sources of estimation uncertainty.

Cash at bank and in hand

Cash at bank and cash in hand includes cash held in current accounts, deposit accounts and petty cash. Any short term highly liquid investments held would also be included within cash at bank and in hand.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is included on an accruals basis. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating voluntary income comprise those costs directly attributable to raising funds for the charity.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. Wages costs have been allocated against funds based on staff time spent on these activities.

Governance costs include the cost of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to the trustees on governance or constitutional matters.

Tangible assets

All fixed assets are initially recorded at cost. Additions under £200 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

The depreciation charge for additions in the year is time apportioned based on the month of purchase.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. ACCOUNTING POLICIES *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

4. LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
GRANTS				
Coronavirus Job Retention Scheme Grant	31,922	31,922	18,521	18,521

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
After School's Club	23,714	–	23,714
Soccer Schools	17,680	–	17,680
Traineeships	46,740	–	46,740
Saturday Club	271	–	271
Sundry Income	1,000	–	1,000
National Curriculum Coaching	53,548	–	53,548
NCS receipts	–	–	–
Girls/School Sports Partnership	–	–	–
Football Development Scholarship	112,920	–	112,920
USW receipts	26,575	–	26,575
Premier Stars	–	51,590	51,590
RRCA Project	–	33,600	33,600
Mental Health	13,313	–	13,313
Disability	–	10,000	10,000
Football League	40,000	–	40,000
Monday Club	283	–	283
B/fast & Lunch Club	7,898	–	7,898
Match Club & Sands	–	–	–
Premier League Kicks	–	20,000	20,000
Postcode Lottery Project	–	–	–
Premier League Future Fans	–	–	–
	343,942	115,190	459,132

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

6. OTHER TRADING ACTIVITIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
After School's Club	31,439	–	31,439
Soccer Schools	22,924	–	22,924
Traineeships	35,252	–	35,252
Saturday Club	1,641	–	1,641
Sundry Income	3,144	–	3,144
National Curriculum Coaching	39,071	–	39,071
NCS receipts	26,922	–	26,922
Girls/School Sports Partnership	–	1,729	1,729
Football Development Scholarship	106,470	–	106,470
USW receipts	25,975	–	25,975
Premier Stars	11,297	40,000	51,297
RRCA Project	–	35,000	35,000
Mental Health	9,500	–	9,500
Disability	–	10,000	10,000
Football League	46,500	–	46,500
Monday Club	987	–	987
B/fast & Lunch Club	4,533	–	4,533
Match Club & Sands	580	–	580
Premier League Kicks	–	20,000	20,000
Postcode Lottery Project	–	18,000	18,000
Premier League Future Fans	–	11,925	11,925
	<u>366,235</u>	<u>136,654</u>	<u>502,889</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>2,578</u>	<u>2,578</u>	<u>3,393</u>	<u>3,393</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Wages & Salaries	222,089	93,047	315,136
Employer's NIC	22,767	8,104	30,871
Pension costs	12,756	1,710	14,466
Repairs & maintenance	3,086	–	3,086
Insurance	846	–	846
Motor vehicle expenses	6,060	109	6,169
Travel & subsistence	1,753	–	1,753
External teachers/therapists	3,254	1,534	4,788
Telephone	2,988	112	3,100
Other office costs	7,042	–	7,042
Depreciation	6,064	–	6,064
Catering	291	–	291
Facility hire	9,937	–	9,937
Prizes	–	70	70
Match tickets	693	–	693
Sundry expenses	11,403	–	11,403
Kit and equipment	10,635	–	10,635
	<u>321,664</u>	<u>104,686</u>	<u>426,350</u>
Governance costs			
Accountancy fees	5,012	–	5,012
Legal & Professional	8,255	–	8,255
Bank & Paypal charges	113	–	113
	<u>13,380</u>	<u>–</u>	<u>13,380</u>
Expenditure on charitable activities	<u>335,044</u>	<u>104,686</u>	<u>439,730</u>

Included in motor expenses are the expenses for a sponsor car which is available for the charity to use on the condition that they cover the running costs.

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Wages & Salaries	196,748	83,075	279,823
Employer's NIC	11,927	5,824	17,751
Pension costs	9,318	3,119	12,437
Repairs & maintenance	727	–	727
Insurance	1,309	–	1,309
Motor vehicle expenses	6,101	822	6,923
Travel & subsistence	4,479	191	4,670
External teachers/therapists	1,340	2,560	3,900

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

Staff training	1,772	–	1,772
Telephone	1,885	299	2,184
Other office costs	5,405	2	5,407
Depreciation	5,526	125	5,651
Catering	1,537	–	1,537
Facility hire	7,276	373	7,649
Prizes	1,757	–	1,757
Match tickets	686	–	686
Sundry expenses	7,995	123	8,118
Accommodation	8,825	79	8,904
Kit and equipment	8,317	1,356	9,673
	<u>282,930</u>	<u>97,948</u>	<u>380,878</u>
Governance costs			
Accountancy fees	4,605	–	4,605
Legal & Professional	8,119	600	8,719
Bank & Paypal charges	279	–	279
	<u>129,008</u>	<u>600</u>	<u>129,608</u>
Expenditure on charitable activities	295,933	98,548	394,481
	<u><u>295,933</u></u>	<u><u>98,548</u></u>	<u><u>394,481</u></u>
9. NET INCOME			
Net income is stated after charging/(crediting):			
		2021	2020
		£	£
Depreciation of tangible fixed assets		6,064	5,651
		<u><u>6,064</u></u>	<u><u>5,651</u></u>
10. INDEPENDENT EXAMINATION FEES			
		2021	2020
		£	£
Fees payable to the independent examiner for:			
Independent examination of the financial statements		2,350	2,303
Accountancy fees		2,662	2,302
		<u><u>5,012</u></u>	<u><u>4,605</u></u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	315,136	279,823
Social security costs	30,871	17,751
Employer contributions to pension plans	14,466	12,437
	<u>360,473</u>	<u>310,011</u>

The average head count of employees during the year was 17 (2020: 18).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £50,647 (2020: £45,822).

12. TRUSTEE REMUNERATION AND EXPENSES

The trustees did not receive any remuneration or reimbursed expenses during the current year or previous period.

13. TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment	Total
	£	£	£
Cost			
At 1 July 2020	11,610	37,296	48,906
Additions	9,325	5,860	15,185
At 30 June 2021	<u>20,935</u>	<u>43,156</u>	<u>64,091</u>
Depreciation			
At 1 July 2020	6,425	22,431	28,856
Charge for the year	1,492	4,572	6,064
At 30 June 2021	<u>7,917</u>	<u>27,003</u>	<u>34,920</u>
Carrying amount			
At 30 June 2021	<u>13,018</u>	<u>16,153</u>	<u>29,171</u>
At 30 June 2020	<u>5,185</u>	<u>14,865</u>	<u>20,050</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

14. DEBTORS

	2021	2020
	£	£
Trade debtors	55,673	33,066
Prepayments and accrued income	33,222	19,241
Other debtors	–	7,293
	<u>88,895</u>	<u>59,600</u>

15. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,315	1,821
Accruals and deferred income	20,580	20,535
Social security and other taxes	8,559	6,081
Other creditors	1,216	–
	<u>33,670</u>	<u>28,437</u>

16. DEFERRED INCOME

	2021	2020
	£	£
At 1 July 2020	17,992	8,333
Amount released to income	(6,667)	(8,333)
Amount deferred in year	6,667	17,992
At 30 June 2021	<u>17,992</u>	<u>17,992</u>

Deferred income includes £11,325 relating to the Awards Dinner which is yet to be held and £6,667 relating to Primary Stars for the following year.

17. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,466 (2020: £12,437).

18. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Coronavirus Job Retention Scheme Grant	<u>31,922</u>	<u>18,521</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 July 2020	Income	Expenditure	Transfers	At 30 June 2021
	£	£	£	£	£
General Fund	<u>557,376</u>	<u>378,442</u>	<u>(335,043)</u>	<u>(515)</u>	<u>600,260</u>

	At 1 July 2019	Income	Expenditure	Transfers	At 30 June 2020
	£	£	£	£	£
General Fund	<u>468,735</u>	<u>388,149</u>	<u>(295,933)</u>	<u>(3,575)</u>	<u>557,376</u>

Restricted funds

	At 1 July 2020	Income	Expenditure	Transfers	At 30 June 2021
	£	£	£	£	£
Premier Girls	–	–	–	–	–
Premier Stars	–	51,590	(49,457)	–	2,133
Children in Need	–	10,000	(7,215)	–	2,785
Riverside project	30,578	33,600	(27,499)	–	36,679
Postcode Lottery	15,394	–	–	–	15,394
Premier League Future Fans	11,325	–	–	–	11,325
Premier League Kicks	7,592	20,000	(20,515)	515	7,592
	<u>64,889</u>	<u>115,190</u>	<u>(104,686)</u>	<u>515</u>	<u>75,908</u>

	At 1 July 2019	Income	Expenditure	Transfers	At 30 June 2020
	£	£	£	£	£
Premier Girls	469	1,729	(2,198)	–	–
Premier Stars	–	40,000	(40,000)	–	–
Children in Need	–	10,000	(13,575)	3,575	–
Riverside project	22,739	35,000	(27,161)	–	30,578
Postcode Lottery	–	18,000	(2,606)	–	15,394
Premier League Future Fans	–	11,925	(600)	–	11,325
Premier League Kicks	–	20,000	(12,408)	–	7,592
	<u>23,208</u>	<u>136,654</u>	<u>(98,548)</u>	<u>3,575</u>	<u>64,889</u>

Carlisle United FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

19. ANALYSIS OF CHARITABLE FUNDS *(continued)*

The Premier Girls fund is for monies received and expenditure related to providing girls football coaching.

The Premier Stars fund is for monies received and expenditure related to providing PE activities for primary school pupils.

The Children in Need fund is for monies received and expenditure related to the disability project.

The Riverside fund is for monies received to fund the salary of a staff member working at Richard Rose Central Academy.

The Postcode Lottery fund is for the FIT fans programme which is a free health programme for men and women aged 35 - 65 who are looking to lose weight, get fitter and lead a more active life.

The Premier League Future Fans fund is for use to improve the relationship between fans and their club, to improve the way football supporters engage with each other, and to improve fans' experience of the game.

The Premier League KICKS fund is for inspiring young people to achieve their potential and improve their wellbeing, and for working together to build a stronger, safer and more inclusive community.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	28,951	220	29,171
Current assets	604,979	75,688	680,667
Creditors less than 1 year	(33,670)	–	(33,670)
Net assets	<u>600,260</u>	<u>75,908</u>	<u>676,168</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	19,705	345	20,050
Current assets	566,108	64,544	630,652
Creditors less than 1 year	(28,437)	–	(28,437)
Net assets	<u>557,376</u>	<u>64,889</u>	<u>622,265</u>

21. RELATED PARTIES

During the year, the charity was invoiced £8,255 (2020: £5,376) by Kaveney HR Solutions Limited for HR support. Kathryn Kaveney, trustee of Carlisle United FC Community Sports Trust, is a director of Kaveney HR Solutions Limited.
