

ALTE FEIGA TRUST

England & Wales · Charity number 1126587

Details

Status Registered

Legal form Trust

Registered 2008-11-06

Register [View on the Charity Commission register](#)

Contact

Address 56 Chardmore Road
London
N16 6JH

Phone 02088016038

Email ALTEFEIGAUK@GMAIL.COM

Activities

Objects: THE OBJECTS OF THE CHARITY SHALL BE(1) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH(2) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION(3) THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THEJEWISH FAITH AND(4) SUCH OTHER PURPOSES AS ARE FOR THE BENEFIT OF THE PUBLIC AND ARECHARITABLE ACCORDING TO ENGLISH LAW

Activities: education grants and general grants

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£606,383	£595,813	£20,495	0
2023-12-31	£498,489	£494,895	-	-
2022-12-31	£398,787	£452,105	-	-
2021-12-31	£362,016	£380,239	-	-
2020-12-31	£520,923	£501,478	£77,872	0

Trustees

Name	Role	Appointed
BERISH GROSS		
JACOB KERNKRAUT		
JACOB KORNBLUH		2012-10-12

ALTE FEIGA TRUST

England & Wales - Charity number 1126587

Accounts

CHARITY REGISTRATION NUMBER: 1126587

Alte Feiga Trust

Unaudited Financial Statements

31 December 2024

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Alte Feiga Trust

Financial Statements

Year ended 31 December 2024

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Alte Feiga Trust

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Alte Feiga Trust
Charity registration number	1126587
Principal office	56 Chardmore Road N16 6JH London
The trustees	Mr J Kernkraut Mr B Gross Mr J Kornbluh
Company secretary	Mr J Kernkraut
Independent examiner	David Goldberg, FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The charity is a registered charity (charity number 1126587) and is governed by a trust deed dated 29 September 2008. The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

Objectives and activities

The objects of the charity are:

- The advancement of the orthodox Jewish faith
- The advancement of orthodox Jewish religious education
- The relief of poverty sickness and infirmity amongst members of the Jewish faith and
- Such other purposes as are for the benefit of the public and are charitable according to English law

The main activity of the charity during the year was to make grants to individuals and to organisations with similar objects as this charity.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

During the year aggregate donations were paid in the sum of £593,053 (2023: £486,900).

The financial results of the charity's activities for the year ended 31 December 2024 are fully reflected in the attached financial statements together with the notes thereon.

Alte Feiga Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Financial review

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate.

The charity has no binding commitments for the next year and their administrative expenses are minimal.

The unrestricted funds of the charity at 31 December 2024 were £20,495.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 30 October 2025 and signed on behalf of the board of trustees by:

Mr J Kernkaut

Trustee

Alte Feiga Trust

Independent Examiner's Report to the Trustees of Alte Feiga Trust

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Alte Feiga Trust ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Goldberg, FCA DChA

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

30 October 2025

Alte Feiga Trust

Statement of Financial Activities

Year ended 31 December 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	586,533	19,850	606,383	498,489
Total income		<u>586,533</u>	<u>19,850</u>	<u>606,383</u>	<u>498,489</u>
Expenditure					
Expenditure on charitable activities	5,6	575,963	19,850	595,813	494,895
Total expenditure		<u>575,963</u>	<u>19,850</u>	<u>595,813</u>	<u>494,895</u>
Net income and net movement in funds		<u>10,570</u>	–	<u>10,570</u>	<u>3,594</u>
Reconciliation of funds					
Total funds brought forward		9,925	–	9,925	6,331
Total funds carried forward		<u>20,495</u>	–	<u>20,495</u>	<u>9,925</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Alte Feiga Trust

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		23,255	37,685
Creditors: amounts falling due within one year	11	<u>2,760</u>	<u>27,760</u>
Net current assets		<u>20,495</u>	<u>9,925</u>
Total assets less current liabilities		<u>20,495</u>	<u>9,925</u>
Net assets		<u>20,495</u>	<u>9,925</u>
Funds of the charity			
Unrestricted funds		20,495	9,925
Total charity funds	12	<u>20,495</u>	<u>9,925</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2025, and are signed on behalf of the board by:

Mr J Kernkaut
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Alte Feiga Trust

Statement of Cash Flows

Year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	10,570	3,594
<i>Adjustments for:</i>		
Accrued income	–	(240)
<i>Changes in:</i>		
Trade and other creditors	(25,000)	25,000
Cash generated from operations	(14,430)	28,354
Net cash (used in)/from operating activities	(14,430)	28,354
Net (decrease)/increase in cash and cash equivalents	(14,430)	28,354
Cash and cash equivalents at beginning of year	37,685	9,331
Cash and cash equivalents at end of year	23,255	37,685

The notes on pages 7 to 12 form part of these financial statements.

Alte Feiga Trust

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 56 Chardmore Road, N16 6JH, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	<u>586,533</u>	<u>19,850</u>	<u>606,383</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	<u>478,489</u>	<u>20,000</u>	<u>498,489</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants paid	573,203	19,850	593,053
Support costs	<u>2,760</u>	<u>–</u>	<u>2,760</u>
	<u>575,963</u>	<u>19,850</u>	<u>595,813</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants paid	466,900	20,000	486,900
Support costs	<u>7,995</u>	<u>–</u>	<u>7,995</u>
	<u>474,895</u>	<u>20,000</u>	<u>494,895</u>

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Grants paid	593,053	–	593,053	492,375
Governance costs	–	2,760	2,760	2,520
	<u>593,053</u>	<u>2,760</u>	<u>595,813</u>	<u>494,895</u>

7. Analysis of grants

All grants went towards either the furtherance of Jewish religion, relief of poverty or relief of sickness.

	2024 £	2023 £
Grants to institutions		
Grants to institutions	49,170	145,350
Grants to individuals		
Grants to individuals	<u>527,671</u>	<u>341,550</u>
Total grants	<u>576,841</u>	<u>486,900</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,760</u>	<u>2,760</u>

9. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,760	2,760
Other creditors	–	25,000
	<u>2,760</u>	<u>27,760</u>

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	9,925	586,533	(575,963)	20,495

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	6,331	478,489	(474,895)	9,925

Restricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Restricted Fund	–	19,850	(19,850)	–

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Fund	–	20,000	(20,000)	–

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	23,255	23,255
Creditors less than 1 year	(2,760)	(2,760)
Net assets	<u>20,495</u>	<u>20,495</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	37,685	37,685
Creditors less than 1 year	(27,760)	(27,760)
Net assets	<u>9,925</u>	<u>9,925</u>

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Analysis of changes in net debt

	At 1 Jan 2024	Cash flows	At 31 Dec 2024
	£	£	£
Cash at bank and in hand	<u>37,685</u>	<u>(14,430)</u>	<u>23,255</u>

15. Related parties

There were no transactions with related parties during the period under review.

ALTE FEIGA TRUST

England & Wales - Charity number 1126587

Accounts

CHARITY REGISTRATION NUMBER: 1126587

Alte Feiga Trust

Unaudited Financial Statements

31 December 2023

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Alte Feiga Trust

Financial Statements

Year ended 31 December 2023

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Alte Feiga Trust
Trustees' Annual Report
Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Alte Feiga Trust
Charity registration number	1126587
Principal office	56 Chardmore Road N16 6JH London
The trustees	Mr J Kernkraut Mr B Gross Mr J Kornbluh
Independent examiner	Cohen Arnold New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The charity is a registered charity (charity number 1126587) and is governed by a trust deed dated 29 September 2008. The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

Objectives and activities

The objects of the charity are:

- The advancement of the orthodox Jewish faith
- The advancement of orthodox Jewish religious education
- The relief of poverty sickness and infirmity amongst members of the Jewish faith and
- Such other purposes as are for the benefit of the public and are charitable according to English law

The main activity of the charity during the year was to make grants to individuals and to organisations with similar objects as this charity.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

During the year aggregate donations were paid in the sum of £486,900 (2022: £446,719).

The financial results of the charity's activities for the year ended 31 December 2023 are fully reflected in the attached financial statements together with the notes thereon.

Alte Feiga Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial review

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate.

The charity has no binding commitments for the next year and their administrative expenses are minimal.

The unrestricted funds of the charity at 31 December 2023 were £9,925.

Risk management

The trustees have identified and reviewed the major risks to the which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 28 October 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

DECA5D80B184430...
Mr J Kernkaut
Trustee

Alte Feiga Trust

Independent Examiner's Report to the Trustees of Alte Feiga Trust

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Alte Feiga Trust ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

BC6977A458CD499...

David Goldberg, FCA DChA

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

28 October 2024

Alte Feiga Trust**Statement of Financial Activities****Year ended 31 December 2023**

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	478,489	20,000	498,489	398,787
Total income		<u>478,489</u>	<u>20,000</u>	<u>498,489</u>	<u>398,787</u>
Expenditure					
Expenditure on charitable activities	5,6	474,895	20,000	494,895	452,105
Total expenditure		<u>474,895</u>	<u>20,000</u>	<u>494,895</u>	<u>452,105</u>
Net income/(expenditure) and net movement in funds		<u>3,594</u>	—	<u>3,594</u>	<u>(53,318)</u>
Reconciliation of funds					
Total funds brought forward		6,331	—	6,331	59,649
Total funds carried forward		<u>9,925</u>	—	<u>9,925</u>	<u>6,331</u>

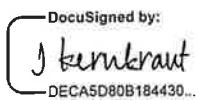
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Alte Feiga Trust**Statement of Financial Position****31 December 2023**

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		37,685	9,331
Creditors: amounts falling due within one year	11	<u>27,760</u>	<u>3,000</u>
Net current assets		<u>9,925</u>	<u>6,331</u>
Total assets less current liabilities		<u>9,925</u>	<u>6,331</u>
Net assets		<u>9,925</u>	<u>6,331</u>
Funds of the charity			
Unrestricted funds		<u>9,925</u>	<u>6,331</u>
Total charity funds	12	<u>9,925</u>	<u>6,331</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2024, and are signed on behalf of the board by:

DocuSigned by:

 DECA5D80B184430...

Mr J Kernkaut
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Alte Feiga Trust

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 56 Chardmore Road, N16 6JH, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	478,489	20,000	498,489
	<u>478,489</u>	<u>20,000</u>	<u>498,489</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	398,787	–	398,787
	<u>398,787</u>	<u>–</u>	<u>398,787</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants paid	466,900	20,000	486,900
Support costs	7,995	–	7,995
	<u>474,895</u>	<u>20,000</u>	<u>494,895</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants paid	446,719	–	446,719
Support costs	5,386	–	5,386
	<u>452,105</u>	<u>–</u>	<u>452,105</u>

Alte Feiga Trust**Notes to the Financial Statements** *(continued)***Year ended 31 December 2023****6. Expenditure on charitable activities by activity type**

	Grant funding of activities	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Grants paid	486,900	5,475	492,375	448,505
Governance costs	–	2,520	2,520	3,600
	<u>486,900</u>	<u>7,995</u>	<u>494,895</u>	<u>452,105</u>

7. Analysis of grants

All grants went towards either the furtherance of Jewish religion or relief of poverty.

	2023	2022
	£	£
Grants to institutions		
Grants to institutions	145,350	104,918
Grants to individuals		
Grants to individuals	341,550	341,301
Total grants	<u>486,900</u>	<u>446,219</u>

8. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,760</u>	<u>3,000</u>

9. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,760	3,000
Other creditors	25,000	—
	<u>27,760</u>	<u>3,000</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 January			At
	2023	Income	Expenditure	31 December
	£	£	£	2023
	£	£	£	£
General funds	<u>6,331</u>	<u>478,489</u>	<u>(474,895)</u>	<u>9,925</u>

	At 1 January			At
	2022	Income	Expenditure	31 December
	£	£	£	2022
	£	£	£	£
General funds	<u>59,649</u>	<u>398,787</u>	<u>(452,105)</u>	<u>6,331</u>

Restricted funds

	At 1 January			At
	2023	Income	Expenditure	31 December
	£	£	£	2023
	£	£	£	£
Restricted Fund	<u>—</u>	<u>20,000</u>	<u>(20,000)</u>	<u>—</u>

	At 1 January			At
	2022	Income	Expenditure	31 December
	£	£	£	2022
	£	£	£	£
Restricted Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	37,685	37,685
Creditors less than 1 year	<u>(27,760)</u>	<u>(27,760)</u>
Net assets	<u>9,925</u>	<u>9,925</u>
	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	9,331	9,331
Creditors less than 1 year	<u>(3,000)</u>	<u>(3,000)</u>
Net assets	<u>6,331</u>	<u>6,331</u>

14. Related parties

There were no transactions with related parties during the period under review.

ALTE FEIGA TRUST

England & Wales - Charity number 1126587

Accounts

CHARITY REGISTRATION NUMBER: 1126587

Alte Feiga Trust
Unaudited Financial Statements
31 December 2022

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Alte Feiga Trust

Financial Statements

Year ended 31 December 2022

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Alte Feiga Trust
Trustees' Annual Report
Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Alte Feiga Trust
Charity registration number	1126587
Principal office	56 Chardmore Road N16 6JH London
The trustees	Mr J Kernkraut Mr B Gross Mr J Kornbluh
Company secretary	Mr J Kernkaut
Independent examiner	David Goldberg, FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The charity is a registered charity (charity number 1126587) and is governed by a trust deed dated 29 September 2008. The Trustees administer the day-to-day affairs of the Charity. None of the Trustees have any beneficial interest in the charity.

Objectives and activities

The objects of the charity are:

- The advancement of the orthodox jewish faith
- The advancement of orthodox jewish religious education
- The relief of poverty sickness and infirmity amongst members of the jewish faith and
- Such other purposes as are for the benefit of the public and are charitable according to english law

The main activity of the charity during the year was to make grants to individuals and to organisations with similar objects as this charity.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Alte Feiga Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

During the year the charity continued its philanthropic activities in support of religious, education and other charitable institutions and aggregate donations were paid in the sum of £446,719 (2021: £376,649).

The financial results of the Charity's activities for the year ended 31 December 2022 are fully reflected in the attached Financial Statements together with the notes thereon.

Financial review

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate.

The charity has no binding commitments for the next year and their administrative expenses are minimal.

The unrestricted funds of the Charity at 31 December 2022 were £6,331.

Risk management

The trustees have identified and reviewed the major risks to the which the Charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 2 May 2023 and signed on behalf of the board of trustees by:



Mr J Kernkaut
Trustee

Alte Feiga Trust

Independent Examiner's Report to the Trustees of Alte Feiga Trust

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Alte Feiga Trust ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Golberg, FCA DChA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

2 May 2023

Alte Feiga Trust
Statement of Financial Activities
Year ended 31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	398,787	398,787	362,016
Total income		<u>398,787</u>	<u>398,787</u>	<u>362,016</u>
Expenditure				
Expenditure on charitable activities	5,6	452,105	452,105	380,239
Total expenditure		<u>452,105</u>	<u>452,105</u>	<u>380,239</u>
Net expenditure and net movement in funds		<u>(53,318)</u>	<u>(53,318)</u>	<u>(18,223)</u>
Reconciliation of funds				
Total funds brought forward		59,649	59,649	77,872
Total funds carried forward		<u>6,331</u>	<u>6,331</u>	<u>59,649</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Alte Feiga Trust
Statement of Financial Position
31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		9,331	62,649
Creditors: amounts falling due within one year	11	<u>3,000</u>	<u>3,000</u>
Net current assets		<u>6,331</u>	<u>59,649</u>
Total assets less current liabilities		<u>6,331</u>	<u>59,649</u>
Net assets		<u>6,331</u>	<u>59,649</u>
Funds of the charity			
Unrestricted funds		<u>6,331</u>	<u>59,649</u>
Total charity funds	12	<u>6,331</u>	<u>59,649</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 May 2023 and are signed on behalf of the board by:



Mr J Kernkaut
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Alte Feiga Trust

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 56 Chardmore Road, N16 6JH, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees are confident that the Charity is a going concern as the Charity has no future commitments and will only distribute funds that are available.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	<u>398,787</u>	<u>398,787</u>	<u>362,016</u>	<u>362,016</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants paid	446,719	446,719	376,649	376,649
Support costs	<u>5,386</u>	<u>5,386</u>	<u>3,590</u>	<u>3,590</u>
	<u>452,105</u>	<u>452,105</u>	<u>380,239</u>	<u>380,239</u>

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£	£
Grants paid	500	446,219	1,786	448,505	377,239
Governance costs	—	—	3,600	3,600	3,000
	<u>500</u>	<u>446,219</u>	<u>5,386</u>	<u>452,105</u>	<u>380,239</u>

7. Analysis of grants

All grants went towards either the furtherance of Jewish religion or relief of poverty. All grants went towards either the furtherance of Jewish religion or relief of poverty.

	2022 £	2021 £
Grants to institutions		
Grants to institutions	104,918	127,470
Grants to individuals		
Grants to individuals	<u>341,301</u>	<u>249,179</u>
Total grants	<u>446,219</u>	<u>376,649</u>

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,000</u>	<u>3,000</u>

9. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>3,000</u>	<u>3,000</u>

Alte Feiga Trust**Notes to the Financial Statements (continued)****Year ended 31 December 2022**

12. Analysis of charitable funds**Unrestricted funds**

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>59,649</u>	<u>398,787</u>	<u>(452,105)</u>	<u>6,331</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>77,872</u>	<u>362,016</u>	<u>(380,239)</u>	<u>59,649</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	9,331	9,331
Creditors less than 1 year	<u>(3,000)</u>	<u>(3,000)</u>
Net assets	<u>6,331</u>	<u>6,331</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	62,649	62,649
Creditors less than 1 year	<u>(3,000)</u>	<u>(3,000)</u>
Net assets	<u>59,649</u>	<u>59,649</u>

14. Related parties

There were no transactions with related parties during the period under review.

ALTE FEIGA TRUST

England & Wales - Charity number 1126587

Accounts

CHARITY REGISTRATION NUMBER: 1126587

Alte Feiga Trust

Unaudited Financial Statements

31 December 2021

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Alte Feiga Trust

Financial Statements

Year ended 31 December 2021

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Alte Feiga Trust
Trustees' Annual Report
Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Alte Feiga Trust
Charity registration number	1126587
Principal office	56 Chardmore Road N16 6JH London
The trustees	Mr J Kernkraut Mr B Gross Mr J Kornbluh
Company secretary	Mr J Kernkraut
Independent examiner	David Goldberg, FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The charity is a registered charity (charity number 1126587) and is governed by a trust deed dated 29 September 2008. The Trustees administer the day-to-day affairs of the Charity. None of the Trustees have any beneficial interest in the charity.

Objectives and activities

The objects of the charity are:

- The advancement of the orthodox Jewish faith;
- The advancement of orthodox Jewish religious education;
- The relief of poverty sickness and infirmity amongst members of the Jewish faith; and
- Such other purposes as are for the benefit of the public and are charitable according to English law

The main activity of the charity during the year was to make grants to individuals and to organisations with similar objects as this charity.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Alte Feiga Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

During the year the charity continued its philanthropic activities in support of religious, education and other charitable institutions and aggregate donations were paid in the sum of £376,649 (2020: £500,158).

The financial results of the Charity's activities for the year ended 30 June 2021 are fully reflected in the attached Financial Statements together with the notes thereon.

Financial review

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The charity has no binding commitments for the next year and their administrative expenses are minimal.

The unrestricted funds of the Charity at 31 December 2021 were £59,649.

Risk management

The trustees have identified and reviewed the major risks to the which the Charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

The trustees' annual report was approved on 9 September 2022 and signed on behalf of the board of trustees by:



Mr J Kernkraut
Trustee

Alte Feiga Trust

Independent Examiner's Report to the Trustees of Alte Feiga Trust

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Alte Feiga Trust ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Goldberg, FCA DChA
Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Alte Feiga Trust
Statement of Financial Activities
Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	362,016	362,016	520,923
Total income		<u>362,016</u>	<u>362,016</u>	<u>520,923</u>
Expenditure				
Expenditure on charitable activities	5,6	380,239	380,239	501,478
Total expenditure		<u>380,239</u>	<u>380,239</u>	<u>501,478</u>
Net (expenditure)/income and net movement in funds		<u>(18,223)</u>	<u>(18,223)</u>	<u>19,445</u>
Reconciliation of funds				
Total funds brought forward		77,872	77,872	58,427
Total funds carried forward		<u>59,649</u>	<u>59,649</u>	<u>77,872</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Alte Feiga Trust
Statement of Financial Position
31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		62,649	79,192
Creditors: amounts falling due within one year	11	<u>3,000</u>	<u>1,320</u>
Net current assets		<u>59,649</u>	<u>77,872</u>
Total assets less current liabilities		<u>59,649</u>	<u>77,872</u>
Net assets		<u>59,649</u>	<u>77,872</u>
Funds of the charity			
Unrestricted funds		<u>59,649</u>	<u>77,872</u>
Total charity funds	12	<u>59,649</u>	<u>77,872</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2022, and are signed on behalf of the board by:

Jacob Kernkraut

Mr J Kernkraut
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Alte Feiga Trust

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 56 Chardmore Road, N16 6JH, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	362,016	362,016	520,923	520,923

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants paid	376,649	376,649	500,158	500,158
Support costs	3,590	3,590	1,320	1,320
	<u>380,239</u>	<u>380,239</u>	<u>501,478</u>	<u>501,478</u>

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

6. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Grants paid	376,649	590	377,239	500,158
Governance costs	–	3,000	3,000	1,320
	<u>376,649</u>	<u>3,590</u>	<u>380,239</u>	<u>501,478</u>

7. Analysis of grants

All grants went towards the furtherance of Jewish religion and relief of poverty.

	2021 £	2020 £
Grants to institutions		
Grants to institutions	127,470	262,058
Grants to individuals		
Grants to individuals	249,179	238,100
Total grants	<u>376,649</u>	<u>500,158</u>

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,000</u>	<u>1,320</u>

9. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>3,000</u>	<u>1,320</u>

Alte Feiga Trust

Notes to the Financial Statements (continued)

Year ended 31 December 2021

12. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>77,872</u>	<u>362,016</u>	<u>(380,239)</u>	<u>59,649</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>58,427</u>	<u>520,923</u>	<u>(501,478)</u>	<u>77,872</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	62,649	62,649
Creditors less than 1 year	<u>(3,000)</u>	<u>(3,000)</u>
Net assets	<u>59,649</u>	<u>59,649</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	79,192	79,192
Creditors less than 1 year	<u>(1,320)</u>	<u>(1,320)</u>
Net assets	<u>77,872</u>	<u>77,872</u>

ALTE FEIGA TRUST

England & Wales - Charity number 1126587

Accounts

CHARITY REGISTRATION NUMBER: 1126587

Alte Feiga Trust
Unaudited Financial Statements
31 December 2020

Alte Feiga Trust
Financial Statements
Year ended 31 December 2020

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Statement of cash flows	6
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Alte Feiga Trust
Trustees' Annual Report
Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Alte Feiga Trust
Charity registration number 1126587
Principal office 56 Chardmore Road
 London
 N16 6JH

The trustees

Mr J Kernkraut
Mr B Gross
Mr J Kornbluh

Company secretary Mr J Kernkraut

Independent examiner S.Y.Steinhaus, F.C.A.
 Sugarwhite Meyer HS Ltd
 First Floor
 94 Stamford Hill
 London
 N16 6XS

Structure, governance and management

Governing document

The charity is governed by its Deed of Trust dated 29th September 2008.

Reserves

The trustees ensure that the charity has sufficient reserves to cover foreseeable eventualities. No distributions are made before sufficient funds are made available.

Risk management

The trustees confirm that there are no major risks to which the charity is exposed.

Governance and internal control

The trustees regularly examine any requests and ensure any risks are identified and systems are in place to protect the charity.

Alte Feiga Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and activities

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Objectives and activities

The objects of the charity are to collect funds to be distributed and used for charitable causes both in the UK and abroad.

Achievements and performance

The charity collected funds and distributed them to educational institutions and other charitable causes both in the UK and overseas.

Financial review

The charity continued to receive donations for distribution to educational institutions and other charitable causes to the satisfaction of the trustees.

Plans for future periods

The trustees plan to continue the charities activities for the foreseeable future.

The trustees' annual report was approved on 26 October 2021 and signed on behalf of the board of trustees by:

Mr J Kernkraut
Trustee

Alte Feiga Trust

Independent Examiner's Report to the Trustees of Alte Feiga Trust

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Alte Feiga Trust ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.Y.Steinhaus, F.C.A.
Independent Examiner

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

26 October 2021

Alte Feiga Trust
Statement of Financial Activities
Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	520,923	520,923	536,641
Total income		<u>520,923</u>	<u>520,923</u>	<u>536,641</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	–	–	5,835
Expenditure on charitable activities	6,7	501,478	501,478	519,757
Total expenditure		<u>501,478</u>	<u>501,478</u>	<u>525,592</u>
Net income and net movement in funds		<u>19,445</u>	<u>19,445</u>	<u>11,049</u>
Reconciliation of funds				
Total funds brought forward		<u>58,427</u>	<u>58,427</u>	<u>47,378</u>
Total funds carried forward		<u>77,872</u>	<u>77,872</u>	<u>58,427</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Alte Feiga Trust
Statement of Financial Position
31 December 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	10	–		65,600
Cash at bank and in hand		<u>79,192</u>		<u>–</u>
		<u>79,192</u>		<u>65,600</u>
Creditors: amounts falling due within one year	12	<u>1,320</u>		<u>7,173</u>
Net current assets			<u>77,872</u>	<u>58,427</u>
Total assets less current liabilities			<u>77,872</u>	<u>58,427</u>
Net assets			<u>77,872</u>	<u>58,427</u>
Funds of the charity				
Unrestricted funds			<u>77,872</u>	<u>58,427</u>
Total charity funds	13		<u>77,872</u>	<u>58,427</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 October 2021, and are signed on behalf of the board by:

Mr J Kernkraut
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Alte Feiga Trust
Statement of Cash Flows
Year ended 31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net income		19,445	11,049
<i>Adjustments for:</i>			
Accrued expenses		156	144
<i>Changes in:</i>			
Trade and other debtors		<u>65,600</u>	<u>(65,600)</u>
Cash generated from operations		<u>85,201</u>	<u>(54,407)</u>
Net cash from/(used in) operating activities		<u>85,201</u>	<u>(54,407)</u>
Net increase/(decrease) in cash and cash equivalents		85,201	(54,407)
Cash and cash equivalents at beginning of year		<u>(6,009)</u>	<u>48,398</u>
Cash and cash equivalents at end of year	11	<u>79,192</u>	<u>(6,009)</u>

The notes on pages 7 to 11 form part of these financial statements.

Alte Feiga Trust

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 56 Chardmore Road, London, N16 6JH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	520,923	520,923	536,641	536,641

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Other type 1	—	—	5,835	5,835

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants made UK	488,500	488,500	494,943	494,943
Medical grants	11,658	11,658	23,650	23,650
Support costs	1,320	1,320	1,164	1,164
	<u>501,478</u>	<u>501,478</u>	<u>519,757</u>	<u>519,757</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2020 £	Total fund 2019 £
Grants made UK	488,500	—	488,500	494,943
Medical grants	11,658	—	11,658	23,650
Governance costs	—	1,320	1,320	1,164
	<u>500,158</u>	<u>1,320</u>	<u>501,478</u>	<u>519,757</u>

8. Analysis of grants

	2020 £	2019 £
Grants to institutions		
Grants - UK	250,400	36,000
Medical grants	11,658	23,650
	<u>262,058</u>	<u>59,650</u>
Grants to individuals		
Weddings - Needy couples	238,100	458,943
Total grants	<u>500,158</u>	<u>518,593</u>

9. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,164</u>

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

10. Debtors

	2020	2019
	£	£
Other debtors	–	65,600
	<u>–</u>	<u>65,600</u>

11. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2020	2019
	£	£
Cash at bank and in hand	79,192	–
Bank overdrafts	–	(6,009)
	<u>79,192</u>	<u>(6,009)</u>

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	–	6,009
Accruals and deferred income	1,320	1,164
	<u>1,320</u>	<u>7,173</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020		Income	Expenditure	At 31 December 2020
	£		£	£	£
General funds	58,427		520,923	(501,478)	77,872
	<u>58,427</u>		<u>520,923</u>	<u>(501,478)</u>	<u>77,872</u>

	At 1 January 2019		Income	Expenditure	At 31 December 2019
	£		£	£	£
General funds	47,378		536,641	(525,592)	58,427
	<u>47,378</u>		<u>536,641</u>	<u>(525,592)</u>	<u>58,427</u>

Alte Feiga Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	79,192	79,192
Creditors less than 1 year	(1,320)	(1,320)
Net assets	<u>77,872</u>	<u>77,872</u>

	Unrestricted Funds £	Total Funds 2019 £
Current assets	65,600	65,600
Creditors less than 1 year	(7,173)	(7,173)
Net assets	<u>58,427</u>	<u>58,427</u>

15. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2020 £	2019 £
Financial assets that are debt instruments measured at amortised cost		
Other Debtors	<u>65,600</u>	<u>65,600</u>
Financial liabilities measured at amortised cost		
Accruals	<u>1,164</u>	1,164
Bank overdraft	<u>6,009</u>	<u>6,009</u>
	<u>7,173</u>	<u>7,173</u>

16. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	–	79,192	79,192
Bank overdrafts	(6,009)	6,009	–
	<u>(6,009)</u>	<u>85,201</u>	<u>79,192</u>