

H.O.P.E. MULTIPLE SCLEROSIS THERAPY CENTRE

England & Wales · Charity number 1126567

Details

Status Registered

Legal form Charitable company

Company number [06651359](#)

Registered 2008-11-05

Register [View on the Charity Commission register](#)

Contact

Address Hope
Unit 57
Honeyborough Industrial Estate
Neyland
Milford Haven
SA73 1SE

Phone 01646 600384

Email info@hopemscentre.co.uk

Website www.hopemscentre.co.uk

Activities

Objects: THE RELIEF OF SICKNESS AND SUFFERING OF THOSE WITH MULTIPLE SCLEROSIS AND OTHER RELATED CONDITIONS AND THEIR FAMILIES AND CARERS IN PEMBROKESHIRE, PRIMARILY BUT NOT EXCLUSIVELY BY;A) THE PROVISION OF HYPERBARIC OXYGEN THERAPY, PHYSIOTHERAPY AND OTHER THERAPIES AS NECESSARY.B) THE PROVISION OF CARE, SUPPORT ADVICE, COUNSELLING AND INFORMATION.C) PROVIDING OR ASSISTING IN THE PROVISION OF RECREATIONAL AND OTHER LEISURE-TIME OCCUPATION FOR THESE BENEFICIARIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Provision of Oxygen Treatment (formally known as Hyper-baric Oxygen Therapy. HBOT) and Neurophysiotherapy at a fully accessible venue with social activities.Mission Statement: To better the lives of those people with M.S. (Multiple Sclerosis)

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** PEMBROKESHIRE
- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£64,723	£68,782	-	-
2024-03-31	£57,952	£64,719	-	-
2023-03-31	£41,853	£63,766	-	-
2022-03-31	£46,439	£71,564	-	-
2021-03-31	£32,386	£49,369	-	-

Trustees

Name	Role	Appointed
Kay Kindon		2018-07-12
Margaret Brace		2022-10-27
Maureen Parry		2017-11-27
Valerie George		2018-07-12

H.O.P.E. MULTIPLE SCLEROSIS THERAPY CENTRE

England & Wales - Charity number 1126567

Accounts

REGISTERED COMPANY NUMBER: 06651359 (England and Wales)
REGISTERED CHARITY NUMBER: 1126567



**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
HOPE Multiple Sclerosis Therapy Centre**

**Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX**



HOPE Multiple Sclerosis Therapy Centre

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HOPE Multiple Sclerosis Therapy Centre

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES

Mr S Wright
Mrs K Kindon
Mrs M Brace
Mrs M Parry
Mrs C Solomon John

FUNDRAISING/MEMBERSHIP COMMITTEE

Mrs M Parry
Mrs J Lewis
Mrs C Solomon John

PATRONS

Mrs A Burns
Cllr S Hancock

TREASURER

Mrs M Parry

CUSTOMER SERVICES/OPERATIONS MANAGER

Mrs T Gratton

REGISTERED OFFICE

Unit 57
Honeyborough Business Park
Neyland
MILFORD HAVEN
Pembrokeshire
SA73 1SE

**REGISTERED COMPANY
NUMBER**

06651359 (England and Wales)

REGISTERED CHARITY NUMBER 1126567

INDEPENDENT EXAMINER

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

HOPE Multiple Sclerosis Therapy Centre

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

HOPE was founded in 1986 to provide oxygen therapy. Today it continues that role, providing relief of sickness and suffering of those with multiple sclerosis and other neurological conditions and for their families and carers in Pembrokeshire and the surrounding areas. This is achieved primarily, but not exclusively through:

- the provision of oxygen therapy, physiotherapy and other therapies as necessary,
- the provision of care, support advice, counselling and information,
- providing or assisting in the provision of recreational and other leisure-time occupation for these beneficiaries in the interests of social welfare with the object of improving their conditions of life.

Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning out future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

It has still been a difficult and challenging year for the charity and one which has continued to have a profound impact on the activities and the services we provide.

Whilst we have been able to remain open for the year, we are still operating a reduced a 3 day service as opposed to the 4 days pre covid. Our members are still low to return, confidence remaining low within the community as a whole, but is starting to gain momentum. Also, we are awaiting the return of one of our physiotherapists full time.

We would like to thank all our Trustees, volunteers and staff for their committed approach to tackling the challenges and demands we have faced during the year.

We continue to successfully provide a unique service for MS sufferers in Pembrokeshire and surrounding areas. Our services at present consist of oxygen therapy and physio therapy sessions. In addition, the centre continues to provide support to the Pembrokeshire Parkinson's group, recovering stroke patients and those undergoing cancer treatment.

FINANCIAL REVIEW

Financial Review

The results for the year and the financial position of the Charity are presented in the financial statements in pages 6 to 7.

Our main sources of income have been virtually non-existent during the COVID pandemic which has impacted our services substantially.

Our service level agreement with the Hywel Dda Health board was focused on us delivering our services to an increased number of people across a wider range of therapies. We very much work on the basis of providing our services and therapies to our members as and when they need them within our opening hours and those of our therapists. To help us transition to the new way of funding, we were granted a minimum level for 2021/22 of £10,000 with any additional payments to be made in line with activity levels should we exceed the minimum levels. Unfortunately in 2022/23, 2023/24 and 2024/25, we didn't meet the requirements as previous years. Until these terms change the centre is no longer able entitled to this funding.

But the centre has managed to gain funding and donations from Camrose vintage working day £950, Blue Mountain £14,000, St Oswalds School £1,063.22 and Sarah's Marathon £3,366.87.

HOPE Multiple Sclerosis Therapy Centre

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves

Designated reserves comprise:

- 1.£10,000 Repairs and Renewals Fund
- 2.£20,000 for the Upgrade or renovation of the Barochamber Oxygen

Funds are held to meet this commitment

Free Reserves.

We are obligated to hold a fund equating to a minimum of 6 months of our annual expenditure for the year ended 31st March 2025 this equates to £34,391 (31st March 2024 - £32,360). This is however a conservative sum and we should be considering a sum closer to a full year's expenditure. As at 31st March 2025 our free reserves amount to £48,275 (31st March 2024 - £51,052), and are held mainly in the form of cash.

Our members are primarily MS sufferers but we also provide assistance to Parkinsons Disease sufferers and Stroke patients. The financial effect of the development of this activity needs to be carefully monitored and it is therefore important that sufficient reserves are maintained for this purpose until such time as Local Health Board funding may be secured.

FUTURE PLANS

As we move into 2025/2026, our focus is very much on increasing the membership and attendance at the centre, whilst continuing to maintain the safety and welfare of our members.

We will continue to work with our members to expand our range of services and activities as well as pursuing other income streams to support our work.

Our fundraising activities will be a priority for the coming year as well as protecting the longevity of the Charity both operationally and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an organisation governed by Memorandum and Articles of association incorporated 21st July 2008 as amended by special resolution 10 October 2008.

Organisational structure

The Charity is run by a group of Trustees which is to comprise a minimum of three individuals. Directors are formally appointed at the AGM. During the year Directors may be approved by the members and these Directors are co-opted until the AGM where they will need to be formally appointed by the members. The Trustees of the Charity comprise the Directors who have been formally appointed at the AGM. The names of the Directors for the year ended 31st March 2023 are recorded on page one. One third of the Directors must retire at each AGM. The retiring Directors may, if they so wish, seek re-election.

The Directors may at their discretion delegate aspects of the management and operation of the Charity to committees such as the Members & Fundraising Committee. Nominations for membership of any committee, or subcommittee, must be approved by the Directors. Subcommittees report directly to the committees.

Induction and training of new trustees

Trustee appointments are approved by the trustees by special resolution. Trustees are selected based upon the individuals personal or professional qualifications which are considered to be beneficial to the future direction of the Charity. No external bodies have a right to appoint to the committee.

HOPE Multiple Sclerosis Therapy Centre

**Report of the Trustees
for the Year Ended 31 March 2025**

STATEMENT OF COMMITTEE OF MANagements' RESPONSIBILITIES

Charity law requires the council to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of its financial activities for that period. In preparing those financial statements the council is required to:-

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make judgements and estimates that are reasonable and prudent;
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and the regulations made under the Charities Act. The council is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the board of trustees on 23rd October 2025 and signed on its behalf by:

K Kindon
Ms K Kindon - Trustee

**Independent Examiner's Report to the Trustees of
HOPE Multiple Sclerosis Therapy Centre**

Independent examiner's report to the trustees of HOPE Multiple Sclerosis Therapy Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Hughes

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 13th April 2025

HOPE Multiple Sclerosis Therapy Centre

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,611	-	23,611	26,263
Charitable activities					
Oxygen Therapy Centre	5	8,087	-	8,087	4,110
Physiotherapy Services		28,307	-	28,307	24,730
Other trading activities	3	4,712	-	4,712	2,831
Investment income	4	6	-	6	18
Total		<u>64,723</u>	<u>-</u>	<u>64,723</u>	<u>57,952</u>
EXPENDITURE ON					
Charitable activities					
Oxygen Therapy Centre	6	39,707	-	39,707	38,372
Physiotherapy Services		28,915	-	28,915	25,583
Carers activities		160	-	160	764
Total		<u>68,782</u>	<u>-</u>	<u>68,782</u>	<u>64,719</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(4,059) 80	- (80)	(4,059) -	(6,767) -
Net movement in funds		<u>(3,979)</u>	<u>(80)</u>	<u>(4,059)</u>	<u>(6,767)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		89,327	4,472	93,799	100,566
TOTAL FUNDS CARRIED FORWARD		<u><u>85,348</u></u>	<u><u>4,392</u></u>	<u><u>89,740</u></u>	<u><u>93,799</u></u>

The notes form part of these financial statements

HOPE Multiple Sclerosis Therapy Centre

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	7,073	-	7,073	8,275
CURRENT ASSETS					
Debtors	13	900	-	900	1,295
Cash at bank		79,538	4,392	83,930	85,715
		<u>80,438</u>	<u>4,392</u>	<u>84,830</u>	<u>87,010</u>
CREDITORS					
Amounts falling due within one year	14	(2,163)	-	(2,163)	(1,486)
		<u>78,275</u>	<u>4,392</u>	<u>82,667</u>	<u>85,524</u>
NET CURRENT ASSETS					
		<u>85,348</u>	<u>4,392</u>	<u>89,740</u>	<u>93,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>85,348</u>	<u>4,392</u>	<u>89,740</u>	<u>93,799</u>
NET ASSETS					
		<u>85,348</u>	<u>4,392</u>	<u>89,740</u>	<u>93,799</u>
FUNDS					
	15			85,348	89,327
Unrestricted funds				4,392	4,472
Restricted funds				<u>89,740</u>	<u>93,799</u>
TOTAL FUNDS					
				<u>89,740</u>	<u>93,799</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HOPE Multiple Sclerosis Therapy Centre

**Balance Sheet - continued
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd October 2025 and were signed on its behalf by:

K Kindon
K Kindon - Trustee

M J Parry
M J Parry - Trustee

The notes form part of these financial statements

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Improvement	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated reserves comprise:

- (i) a building reserve fund, being funds set aside with a view to acquiring a freehold property from which the charity may in the future conduct its affairs
- (ii) Funds to allow for the replacement of the oxygen Chamber

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES		31.3.25	31.3.24
		£	£
Collection boxes		339	235
Donations		<u>23,272</u>	<u>26,028</u>
		<u>23,611</u>	<u>26,263</u>
3. OTHER TRADING ACTIVITIES		31.3.25	31.3.24
		£	£
Fundraising events		3,912	1,901
Membership & Subscriptions		<u>800</u>	<u>930</u>
		<u>4,712</u>	<u>2,831</u>
4. INVESTMENT INCOME		31.3.25	31.3.24
		£	£
Deposit account interest		<u>6</u>	<u>18</u>
5. INCOME FROM CHARITABLE ACTIVITIES		31.3.25	31.3.24
		£	£
Oxygen Chamber	Activity	8,087	4,110
Physiotherapy treatment	Oxygen Therapy Centre	17,730	15,355
Parkinsons Society	Physiotherapy Services	10,577	9,375
	Physiotherapy Services	<u>36,394</u>	<u>28,840</u>
6. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs	costs (see
		£	note 7)
		£	£
Oxygen Therapy Centre		36,141	3,566
Physiotherapy Services		28,058	857
Carers activities		160	-
		<u>64,359</u>	<u>4,423</u>
			<u>68,782</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Oxygen Therapy Centre	2,168	1,398	3,566
Physiotherapy Services	857	-	857
	<u>3,025</u>	<u>1,398</u>	<u>4,423</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>1,301</u>	<u>1,526</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	<u>10,254</u>	<u>8,794</u>
	<u>10,254</u>	<u>8,794</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,262	1	26,263
Charitable activities			
Oxygen Therapy Centre	4,110	-	4,110
Physiotherapy Services	24,730	-	24,730
Other trading activities	2,831	-	2,831
Investment income	18	-	18
Total	<u>57,951</u>	<u>1</u>	<u>57,952</u>
EXPENDITURE ON			
Charitable activities			
Oxygen Therapy Centre	38,372	-	38,372
Physiotherapy Services	25,583	-	25,583
Carers activities	150	614	764
Total	<u>64,105</u>	<u>614</u>	<u>64,719</u>
NET INCOME/(EXPENDITURE)	(6,154)	(613)	(6,767)
RECONCILIATION OF FUNDS			
Total funds brought forward	95,481	5,085	100,566
TOTAL FUNDS CARRIED FORWARD	<u><u>89,327</u></u>	<u><u>4,472</u></u>	<u><u>93,799</u></u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. TANGIBLE FIXED ASSETS

	Leasehold Property Improvement £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	7,090	40,406	47,496
Additions	-	99	99
	<hr/>	<hr/>	<hr/>
At 31 March 2025	7,090	40,505	47,595
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	6,184	33,037	39,221
Charge for year	181	1,120	1,301
	<hr/>	<hr/>	<hr/>
At 31 March 2025	6,365	34,157	40,522
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	725	6,348	7,073
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	906	7,369	8,275
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.3.25	31.3.24
		£	£
Other debtors		900	1,295
		<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.3.25	31.3.24
		£	£
Accrued Expenses		837	232
Accountancy Costs		1,326	1,254
		<hr/>	<hr/>
		2,163	1,486
		<hr/> <hr/>	<hr/> <hr/>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Fund	59,327	(4,059)	80	55,348
Repairs and Renewals Fund	10,000	-	-	10,000
Designated Chamber Replacement Fund	20,000	-	-	20,000
	<u>89,327</u>	<u>(4,059)</u>	<u>80</u>	<u>85,348</u>
Restricted funds				
Carers Fund	4,472	-	(80)	4,392
	<u>4,472</u>	<u>-</u>	<u>(80)</u>	<u>4,392</u>
TOTAL FUNDS	<u>93,799</u>	<u>(4,059)</u>	<u>-</u>	<u>89,740</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	64,723	(68,782)	(4,059)
	<u>64,723</u>	<u>(68,782)</u>	<u>(4,059)</u>
TOTAL FUNDS	<u>64,723</u>	<u>(68,782)</u>	<u>(4,059)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	65,481	(6,154)	59,327
Repairs and Renewals Fund	10,000	-	10,000
Designated Chamber Replacement Fund	20,000	-	20,000
	<u>95,481</u>	<u>(6,154)</u>	<u>89,327</u>
Restricted funds			
Carers Fund	5,085	(613)	4,472
	<u>5,085</u>	<u>(613)</u>	<u>4,472</u>
TOTAL FUNDS	<u>100,566</u>	<u>(6,767)</u>	<u>93,799</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	57,951	(64,105)	(6,154)
Restricted funds			
Carers Fund	1	(614)	(613)
TOTAL FUNDS	<u>57,952</u>	<u>(64,719)</u>	<u>(6,767)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Fund	65,481	(10,213)	80	55,348
Repairs and Renewals Fund	10,000	-	-	10,000
Designated Chamber Replacement Fund	20,000	-	-	20,000
	<u>95,481</u>	<u>(10,213)</u>	<u>80</u>	<u>85,348</u>
Restricted funds				
Carers Fund	5,085	(613)	(80)	4,392
TOTAL FUNDS	<u>100,566</u>	<u>(10,826)</u>	<u>-</u>	<u>89,740</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	122,674	(132,887)	(10,213)
Restricted funds			
Carers Fund	1	(614)	(613)
TOTAL FUNDS	<u>122,675</u>	<u>(133,501)</u>	<u>(10,826)</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

17. GOING CONCERN

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

HOPE Multiple Sclerosis Therapy Centre

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collection boxes	339	235
Donations	23,272	26,028
	<hr/>	<hr/>
	23,611	26,263
Other trading activities		
Fundraising events	3,912	1,901
Membership & Subscriptions	800	930
	<hr/>	<hr/>
	4,712	2,831
Investment income		
Deposit account interest	6	18
Charitable activities		
Physiotherapy treatment	17,730	15,355
Oxygen Chamber	8,087	4,110
Parkinsons Society	10,577	9,375
	<hr/>	<hr/>
	36,394	28,840
Total incoming resources	<hr/>	<hr/>
	64,723	57,952
EXPENDITURE		
Charitable activities		
Wages	10,254	8,794
Rates and water	378	354
Insurance	6,329	5,800
Light and heat	1,386	1,006
Professional fees	582	666
Physiotherapist	21,451	18,395
Chamber Costs	1,441	1,306
Property Lease	9,355	12,600
Property refurbishment	2,055	2,228
Cleaning & laundry	3,579	3,580
Membership & Subscriptions	1,032	603
British Oxygen	4,454	2,880
Physiotherapy consumables	602	395
Carers hospitality	160	764
Improvements to property	181	226
Carried forward	63,239	59,597

This page does not form part of the statutory financial statements

HOPE Multiple Sclerosis Therapy Centre

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
Charitable activities		
Brought forward	63,239	59,597
Fixtures and fittings	1,120	1,300
	<u>64,359</u>	<u>60,897</u>
Support costs		
Management		
Telephone	907	1,089
Postage and stationery	1,760	1,110
Bank Charges	358	273
	<u>3,025</u>	<u>2,472</u>
Governance costs		
Accountancy fees	1,398	1,350
	<u>68,782</u>	<u>64,719</u>
Total resources expended		
	<u>68,782</u>	<u>64,719</u>
Net expenditure	<u>(4,059)</u>	<u>(6,767)</u>

This page does not form part of the statutory financial statements

H.O.P.E. MULTIPLE SCLEROSIS THERAPY CENTRE

England & Wales - Charity number 1126567

Accounts

REGISTERED COMPANY NUMBER: 06651359 (England and Wales)
REGISTERED CHARITY NUMBER: 1126567

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
HOPE Multiple Sclerosis Therapy Centre

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

HOPE Multiple Sclerosis Therapy Centre

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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HOPE Multiple Sclerosis Therapy Centre

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES

Mr S Wright
Mrs K Kindon
Mrs M Brace
Mrs M Parry
Mrs V George resigned 28.09.23
Mrs C Solomon John started 28.09.23
Mrs M Harries resigned 28.09.23

FUNDRAISING/MEMBERSHIP COMMITTEE

Mrs M Parry
Mrs J Lewis
Mrs C Solomon John started 28.09.23

PATRONS

Mrs A Burns
Cllr S Hancock

TREASURER

Mrs M Parry

CUSTOMER SERVICES/OPERATIONS MANAGER

Mrs T Gratton

REGISTERED OFFICE

Unit 57
Honeyborough Business Park
Neyland
MILFORD HAVEN
Pembrokeshire
SA73 1SE

**REGISTERED COMPANY
NUMBER**

06651359 (England and Wales)

REGISTERED CHARITY NUMBER 1126567

INDEPENDENT EXAMINER

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

HOPE Multiple Sclerosis Therapy Centre

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

HOPE was founded in 1986 to provide oxygen therapy. Today it continues that role, providing relief of sickness and suffering of those with multiple sclerosis and other neurological conditions and for their families and carers in Pembrokeshire and the surrounding areas. This is achieved primarily, but not exclusively through:

- the provision of oxygen therapy, physiotherapy and other therapies as necessary,
- the provision of care, support advice, counselling and information,
- providing or assisting in the provision of recreational and other leisure-time occupation for these beneficiaries in the interests of social welfare with the object of improving their conditions of life.

Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning out future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It has still been a difficult and challenging year for the charity and one which has continued to have a profound impact on the activities and the services we provide. Not helped with the loss of electric for two weeks due to illegal activity on the estate with the knocking out of the electric substation and not being able to claim on insurance for the closure.

Whilst we have been able to remain open for the year, we are still operating a reduced a 3 day service as opposed to the 4 days pre covid. Our members are still low to return, confidence remaining low within the community as a whole. Also, we are awaiting the return of one of our physiotherapists full time.

We would like to thank all our Trustees, volunteers and staff for their committed approach to tackling the challenges and demands we have faced during the year.

We continue to successfully provide a unique service for MS sufferers in Pembrokeshire and surrounding areas. Our services at present consist of oxygen therapy and physio therapy sessions. In addition, the centre continues to provide support to the Pembrokeshire Parkinson's group, recovering stroke patients and those undergoing cancer treatment.

FINANCIAL REVIEW

Financial Review

The results for the year and the financial position of the Charity are presented in the financial statements in pages 6 to 7.

Our main sources of income have been virtually non-existent during the COVID pandemic which has impacted our services substantially.

Our service level agreement with the Hywel Dda Health board was focused on us delivering our services to an increased number of people across a wider range of therapies. We very much work on the basis of providing our services and therapies to our members as and when they need them within our opening hours and those of our therapists. To help us transition to the new way of funding, we were granted a minimum level for 2021/22 of £10,000 with any additional payments to be made in line with activity levels should we exceed the minimum levels. Unfortunately in 2022/23 and 2023/24 we didn't meet the requirements as previous years. Until these terms change the centre is no longer able entitled to this funding.

But the centre has managed to gain funding and donations from Camrose vintage working day £850, Blue Mountain £11,200, Molly Venables litter picking £1,000, Agric Advisor £5,000 and paypal giving £3,000.

HOPE Multiple Sclerosis Therapy Centre

Report of the Trustees for the Year Ended 31 March 2024

FINANCIAL REVIEW

Reserves

Designated reserves comprise:

- 1.£10,000 Repairs and Renewals Fund
- 2.£20,000 for the Upgrade or renovation of the Barochamber Oxygen

Funds are held to meet this commitment

Free Reserves.

We are obligated to hold a fund equating to a minimum of 6 months of our annual expenditure for the year ended March 2023 this equates to £31,883. This is however a conservative sum and we should be considering a sum closer to a full year's expenditure. As at end of March 2023 our free reserves amount to £56,090, and are held mainly in the form of cash.

Our members are primarily MS sufferers but we also provide assistance to Parkinsons Disease sufferers and Stroke patients. The financial effect of the development of this activity needs to be carefully monitored and it is therefore important that sufficient reserves are maintained for this purpose until such time as Local Health Board funding may be secured.

FUTURE PLANS

As we move into 2024/2025, our focus is very much on increasing the membership and attendance at the centre, whilst continuing to maintain the safety and welfare of our members.

We will continue to work with our members to expand our range of services and activities as well as pursuing other income streams to support our work.

Our fundraising activities will be a priority for the coming year as well as protecting the longevity of the Charity both operationally and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an organisation governed by Memorandum and Articles of association incorporated 21st July 2008 as amended by special resolution 10 October 2008.

Organisational structure

The Charity is run by a group of Trustees which is to comprise a minimum of three individuals. Directors are formally appointed at the AGM. During the year Directors may be approved by the members and these Directors are co-opted until the AGM where they will need to be formally appointed by the members. The Trustees of the Charity comprise the Directors who have been formally appointed at the AGM. The names of the Directors for the year ended 31st March 2023 are recorded on page one. One third of the Directors must retire at each AGM. The retiring Directors may, if they so wish, seek re-election.

The Directors may at their discretion delegate aspects of the management and operation of the Charity to committees such as the Members & Fundraising Committee. Nominations for membership of any committee, or subcommittee, must be approved by the Directors. Subcommittees report directly to the committees.

Induction and training of new trustees

Trustee appointments are approved by the trustees by special resolution. Trustees are selected based upon the individuals personal or professional qualifications which are considered to be beneficial to the future direction of the Charity. No external bodies have a right to appoint to the committee.

HOPE Multiple Sclerosis Therapy Centre

**Report of the Trustees
for the Year Ended 31 March 2024**

STATEMENT OF COMMITTEE OF MANagements' RESPONSIBILITIES

Charity law requires the council to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of its financial activities for that period. In preparing those financial statements the council is required to:-

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make judgements and estimates that are reasonable and prudent;
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and the regulations made under the Charities Act. The council is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms K Kindon - Trustee

**Independent Examiner's Report to the Trustees of
HOPE Multiple Sclerosis Therapy Centre**

Independent examiner's report to the trustees of HOPE Multiple Sclerosis Therapy Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Hughes

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date:

HOPE Multiple Sclerosis Therapy Centre

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	26,262	1	26,263	15,687
Charitable activities	5				
Oxygen Therapy Centre		4,110	-	4,110	4,540
Physiotherapy Services		24,730	-	24,730	18,599
Other trading activities	3	2,831	-	2,831	2,621
Investment income	4	18	-	18	407
Total		57,951	1	57,952	41,854
EXPENDITURE ON					
Raising funds	6	-	-	-	178
Charitable activities	7				
Oxygen Therapy Centre		38,372	-	38,372	35,761
Physiotherapy Services		25,583	-	25,583	27,258
Carers activities		150	614	764	570
Total		64,105	614	64,719	63,767
NET INCOME/(EXPENDITURE)		(6,154)	(613)	(6,767)	(21,913)
RECONCILIATION OF FUNDS					
Total funds brought forward		95,481	5,085	100,566	122,479
TOTAL FUNDS CARRIED FORWARD		89,327	4,472	93,799	100,566

The notes form part of these financial statements

HOPE Multiple Sclerosis Therapy Centre

Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	13	8,275	-	8,275	9,391
CURRENT ASSETS					
Debtors	14	1,295	-	1,295	1,980
Cash at bank		81,243	4,472	85,715	91,539
		<u>82,538</u>	<u>4,472</u>	<u>87,010</u>	<u>93,519</u>
CREDITORS					
Amounts falling due within one year	15	(1,486)	-	(1,486)	(2,344)
NET CURRENT ASSETS		<u>81,052</u>	<u>4,472</u>	<u>85,524</u>	<u>91,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,327</u>	<u>4,472</u>	<u>93,799</u>	<u>100,566</u>
NET ASSETS		<u>89,327</u>	<u>4,472</u>	<u>93,799</u>	<u>100,566</u>
FUNDS					
Unrestricted funds	16			89,327	95,481
Restricted funds				4,472	5,085
TOTAL FUNDS				<u>93,799</u>	<u>100,566</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HOPE Multiple Sclerosis Therapy Centre

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
K Kindon - Trustee

.....
M J Parry - Trustee

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Improvement	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated reserves comprise:

- (i) a building reserve fund, being funds set aside with a view to acquiring a freehold property from which the charity may in the future conduct its affairs
- (ii) Funds to allow for the replacement of the oxygen Chamber

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES		31.3.24	31.3.23
		£	£
Collection boxes		235	388
Donations		26,028	15,299
		<u>26,263</u>	<u>15,687</u>
3. OTHER TRADING ACTIVITIES		31.3.24	31.3.23
		£	£
Fundraising events		1,901	1,571
Membership & Subscriptions		930	1,050
		<u>2,831</u>	<u>2,621</u>
4. INVESTMENT INCOME		31.3.24	31.3.23
		£	£
Deposit account interest		18	407
		<u>18</u>	<u>407</u>
5. INCOME FROM CHARITABLE ACTIVITIES		31.3.24	31.3.23
		£	£
Oxygen Chamber	Activity Oxygen Therapy Centre	4,110	4,540
Local Health Board	Physiotherapy Services	-	480
Physiotherapy treatment	Physiotherapy Services	15,355	12,365
Parkinsons Society	Physiotherapy Services	9,375	5,754
		<u>28,840</u>	<u>23,139</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	-	178
	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Oxygen Therapy Centre	35,280	3,092	38,372
Physiotherapy Services	24,853	730	25,583
Carers activities	764	-	764
	<u> </u>	<u> </u>	<u> </u>
	<u>60,897</u>	<u>3,822</u>	<u>64,719</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Oxygen Therapy Centre	1,742	1,350	3,092
Physiotherapy Services	730	-	730
	<u> </u>	<u> </u>	<u> </u>
	<u>2,472</u>	<u>1,350</u>	<u>3,822</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	1,526	1,741
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	8,794	9,610
	<u>8,794</u>	<u>9,610</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,687	-	15,687
Charitable activities			
Oxygen Therapy Centre	4,540	-	4,540
Physiotherapy Services	18,119	480	18,599
Other trading activities	2,621	-	2,621
Investment income	407	-	407
Total	<u>41,374</u>	<u>480</u>	<u>41,854</u>
EXPENDITURE ON			
Raising funds	178	-	178
Charitable activities			
Oxygen Therapy Centre	35,761	-	35,761
Physiotherapy Services	26,778	480	27,258
Carers activities	60	510	570
Total	<u>62,777</u>	<u>990</u>	<u>63,767</u>
NET INCOME/(EXPENDITURE)	(21,403)	(510)	(21,913)
RECONCILIATION OF FUNDS			
Total funds brought forward	116,884	5,595	122,479
TOTAL FUNDS CARRIED FORWARD	<u>95,481</u>	<u>5,085</u>	<u>100,566</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. TANGIBLE FIXED ASSETS

	Leasehold Property Improvement £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	7,090	39,996	47,086
Additions	-	410	410
	<hr/>	<hr/>	<hr/>
At 31 March 2024	7,090	40,406	47,496
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2023	5,958	31,737	37,695
Charge for year	226	1,300	1,526
	<hr/>	<hr/>	<hr/>
At 31 March 2024	6,184	33,037	39,221
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2024	906	7,369	8,275
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	1,132	8,259	9,391
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	1,295	1,980
	<hr/> <hr/>	<hr/> <hr/>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accrued Expenses	232	1,186
Accountancy Costs	1,254	1,158
	<hr/>	<hr/>
	1,486	2,344
	<hr/> <hr/>	<hr/> <hr/>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	65,481	(6,154)	59,327
Repairs and Renewals Fund	10,000	-	10,000
Designated Chamber Replacement Fund	20,000	-	20,000
	<u>95,481</u>	<u>(6,154)</u>	<u>89,327</u>
Restricted funds			
Carers Fund	5,085	(613)	4,472
	<u>100,566</u>	<u>(6,767)</u>	<u>93,799</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	57,951	(64,105)	(6,154)
Restricted funds			
Carers Fund	1	(614)	(613)
	<u>57,952</u>	<u>(64,719)</u>	<u>(6,767)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General Fund	86,884	(21,403)	65,481
Repairs and Renewals Fund	10,000	-	10,000
Designated Chamber Replacement Fund	20,000	-	20,000
	<u>116,884</u>	<u>(21,403)</u>	<u>95,481</u>
Restricted funds			
Carers Fund	5,595	(510)	5,085
	<u>122,479</u>	<u>(21,913)</u>	<u>100,566</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	41,374	(62,777)	(21,403)
Restricted funds			
Physiotherapy Fund	480	(480)	-
Carers Fund	-	(510)	(510)
	<u>480</u>	<u>(990)</u>	<u>(510)</u>
TOTAL FUNDS	<u><u>41,854</u></u>	<u><u>(63,767)</u></u>	<u><u>(21,913)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	86,884	(27,557)	59,327
Repairs and Renewals Fund	10,000	-	10,000
Designated Chamber Replacement Fund	20,000	-	20,000
	<u>116,884</u>	<u>(27,557)</u>	<u>89,327</u>
Restricted funds			
Carers Fund	5,595	(1,123)	4,472
	<u>5,595</u>	<u>(1,123)</u>	<u>4,472</u>
TOTAL FUNDS	<u><u>122,479</u></u>	<u><u>(28,680)</u></u>	<u><u>93,799</u></u>

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	99,325	(126,882)	(27,557)
Restricted funds			
Physiotherapy Fund	480	(480)	-
Carers Fund	1	(1,124)	(1,123)
	<u>481</u>	<u>(1,604)</u>	<u>(1,123)</u>
TOTAL FUNDS	<u>99,806</u>	<u>(128,486)</u>	<u>(28,680)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. GOING CONCERN

These financial statements are prepared on the going concern basis. Despite Covid-19 the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

HOPE Multiple Sclerosis Therapy Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collection boxes	235	388
Donations	26,028	15,299
	<u>26,263</u>	<u>15,687</u>
Other trading activities		
Fundraising events	1,901	1,571
Membership & Subscriptions	930	1,050
	<u>2,831</u>	<u>2,621</u>
Investment income		
Deposit account interest	18	407
Charitable activities		
Local Health Board	-	480
Physiotherapy treatment	15,355	12,365
Oxygen Chamber	4,110	4,540
Parkinsons Society	9,375	5,754
	<u>28,840</u>	<u>23,139</u>
Total incoming resources	57,952	41,854
EXPENDITURE		
Charitable activities		
Wages	8,794	9,610
Rates and water	354	402
Insurance	5,800	5,020
Light and heat	1,006	1,365
Professional fees	666	660
Physiotherapist	18,395	20,285
Chamber Costs	1,306	1,107
Property Lease	12,600	10,800
Property refurbishment	2,228	1,675
Cleaning & laundry	3,580	3,067
Membership & Subscriptions	603	340
British Oxygen	2,880	3,681
Physiotherapy consumables	395	450
Carers hospitality	764	570
Carried forward	59,371	59,032

This page does not form part of the statutory financial statements

HOPE Multiple Sclerosis Therapy Centre

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	59,371	59,032
Improvements to property	226	283
Fixtures and fittings	1,300	1,458
	<u>60,897</u>	<u>60,773</u>
Support costs		
Management		
Telephone	1,089	1,140
Postage and stationery	1,110	280
Bank Charges	273	223
	<u>2,472</u>	<u>1,643</u>
Governance costs		
Accountancy fees	1,350	1,351
	<u>1,350</u>	<u>1,351</u>
Total resources expended	<u>64,719</u>	<u>63,767</u>
Net expenditure	<u>(6,767)</u>	<u>(21,913)</u>

This page does not form part of the statutory financial statements

H.O.P.E. MULTIPLE SCLEROSIS THERAPY CENTRE

England & Wales - Charity number 1126567

Accounts

REGISTERED COMPANY NUMBER: 06651359 (England and Wales)
REGISTERED CHARITY NUMBER: 1126567

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
HOPE Multiple Sclerosis Therapy Centre**

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

HOPE Multiple Sclerosis Therapy Centre

Contents of the Financial Statements for the year ended 31 March 2023

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Detailed Statement of Financial Activities	16 to 17

HOPE Multiple Sclerosis Therapy Centre

**Reference and Administrative Details
for the year ended 31 March 2023**

TRUSTEES	Mr K Brombley resigned 27.10.22 Mrs M Brace Mrs M Parry Mrs V George Mrs M Harries Mrs K Kindon Mr S. Wright started 27.10.22
FUNDRAISING/MEMBERSHIP COMMITTEE	Mrs M Brace (Chair) resigned 27.10.22 Mrs M Parry Mrs T Gratton resigned 27.10.22 Mrs J. Lewis started 27.10.22
PATRONS	Mrs A Burns Cllr S Hancock
TREASURER	Mrs M Parry Mrs M Harries
CUSTOMER SERVICES/OPERATIONS MANAGER	Mrs T Gratton

REGISTERED OFFICE Unit 57
Honeyborough Business Park
Neyland
MILFORD HAVEN
Pembrokeshire
SA73 1SE

REGISTERED COMPANY NUMBER 06651359 (England and Wales)

REGISTERED CHARITY NUMBER 1126567

INDEPENDENT EXAMINER Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

HOPE Multiple Sclerosis Therapy Centre

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

HOPE was founded in 1986 to provide oxygen therapy. Today it continues that role, providing relief of sickness and suffering of those with multiple sclerosis and other neurological conditions and for their families and carers in Pembrokeshire and the surrounding areas. This is achieved primarily, but not exclusively through:

- the provision of oxygen therapy, physiotherapy and other therapies as necessary,
- the provision of care, support advice, counselling and information,
- providing or assisting in the provision of recreational and other leisure-time occupation for these beneficiaries in the - interests of social welfare with the object of improving their conditions of life.

Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning out future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Even with the restrictions for COVID 19 minimised, it has still been a difficult and challenging year for the charity and one which has continued to have a profound impact on the activities and the services we provide.

We would like to thank all our Trustees, volunteers and staff for their committed approach to tackling the challenges and demands we have faced during the year.

Whilst we have been able to remain open for the year, we are still operating a reduced 3 day service as opposed to the 4 days pre covid. Our members are still slow to return, confidence remained low within the community as a whole.

We continue to successfully provide a unique service for MS sufferers in Pembrokeshire and surrounding areas. Our services at present consist of oxygen therapy and physio therapy sessions. In addition, the centre continues to provide support to the Pembrokeshire Parkinson's group, recovering stroke patients and those undergoing cancer treatment.

FINANCIAL REVIEW

Financial Review

The results for the year and the financial position of the Charity are presented in the financial statements in pages 6 to 7.

Our main sources of income have been virtually non-existent during the COVID pandemic which has impacted our services substantially.

Our service level agreement with the Hywel Dda Health board was focused on us delivering our services to an increased number of people across a wider range of therapies. We very much work on the basis of providing our services and therapies to our members as and when they need them within our opening hours and those of our therapists. To help us transition to the new way of funding, we were granted a minimum level for 2021/22 of £10,000 with any additional payments to be made in line with activity levels should we exceed the minimum levels. Unfortunately in 2022/23 we didn't meet the requirements as previous years. Until these terms change the centre is no longer able entitled to this funding.

HOPE Multiple Sclerosis Therapy Centre

Report of the Trustees for the year ended 31 March 2023

FINANCIAL REVIEW

Reserves

Designated reserves comprise:

- 1.£10,000 Repairs and Renewals Fund
- 2.£20,000 for the Upgrade or renovation of the Barochamber Oxygen

Funds are held to meet this commitment

Free Reserves.

We are obligated to hold a fund equating to a minimum of 6 months of our annual expenditure for the year ended March 2023 this equates to £31,883. This is however a conservative sum and we should be considering a sum closer to a full year's expenditure. As at end of March 2023 our free reserves amount to £56,090, and are held mainly in the form of cash.

Our members are primarily MS sufferers but we also provide assistance to Parkinsons Disease sufferers and Stroke patients. The financial effect of the development of this activity needs to be carefully monitored and it is therefore important that sufficient reserves are maintained for this purpose until such time as Local Health Board funding may be secured.

FUTURE PLANS

As we move into 2023/2024, our focus is very much on increasing the membership and attendance at the centre, whilst continuing to maintain the safety and welfare of our members.

We will continue to work with our members to expand our range of services and activities as well as pursuing other income streams to support our work.

Our fundraising activities will be a priority for the coming year as well as protecting the longevity of the Charity both operationally and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an organisation governed by Memorandum and Articles of association incorporated 21st July 2008 as amended by special resolution 10 October 2008.

Organisational structure

The Charity is run by a group of Trustees which is to comprise a minimum of three individuals. Directors are formally appointed at the AGM. During the year Directors may be approved by the members and these Directors are co-opted until the AGM where they will need to be formally appointed by the members. The Trustees of the Charity comprise the Directors who have been formally appointed at the AGM. The names of the Directors for the year ended 31st March 2023 are recorded on page one. One third of the Directors must retire at each AGM. The retiring Directors may, if they so wish, seek re-election.

The Directors may at their discretion delegate aspects of the management and operation of the Charity to committees such as the Members & Fundraising Committee. Nominations for membership of any committee, or subcommittee, must be approved by the Directors. Subcommittees report directly to the committees.

Induction and training of new trustees

Trustee appointments are approved by the trustees by special resolution. Trustees are selected based upon the individuals personal or professional qualifications which are considered to be beneficial to the future direction of the Charity. No external bodies have a right to appoint to the committee.

HOPE Multiple Sclerosis Therapy Centre

Report of the Trustees for the year ended 31 March 2023

STATEMENT OF COMMITTEE OF MANAGERMENTS' RESPONSIBILITIES

Charity law requires the council to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of its financial activities for that period. In preparing those financial statements the council is required to:-

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make judgements and estimates that are reasonable and prudent;
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and the regulations made under the Charities Act. The council is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the board of trustees on 28 September 2023 and signed on its behalf by:

Ms K Kindon - Trustee

**Independent Examiner's Report to the Trustees of
HOPE Multiple Sclerosis Therapy Centre**

Independent examiner's report to the trustees of HOPE Multiple Sclerosis Therapy Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Hughes

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date:

HOPE Multiple Sclerosis Therapy Centre

**Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,686	-	15,686	14,781
Charitable activities					
Oxygen Therapy Centre	5	4,540	-	4,540	3,787
Physiotherapy Services		18,119	480	18,599	24,443
Other trading activities	3	2,621	-	2,621	2,661
Investment income	4	407	-	407	767
Total		41,373	480	41,853	46,439
EXPENDITURE ON					
Raising funds	6	177	-	177	-
Charitable activities					
Oxygen Therapy Centre	7	35,761	-	35,761	40,654
Physiotherapy Services		26,778	480	27,258	30,520
Carers activities		60	510	570	390
Total		62,776	990	63,766	71,564
NET INCOME/(EXPENDITURE)		(21,403)	(510)	(21,913)	(25,125)
RECONCILIATION OF FUNDS					
Total funds brought forward		116,884	5,595	122,479	147,604
TOTAL FUNDS CARRIED FORWARD		95,481	5,085	100,566	122,479

The notes form part of these financial statements

HOPE Multiple Sclerosis Therapy Centre

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	9,391	-	9,391	11,132
CURRENT ASSETS					
Debtors	14	1,980	-	1,980	1,022
Cash at bank		86,454	5,085	91,539	112,502
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		88,434	5,085	93,519	113,524
CREDITORS					
Amounts falling due within one year	15	(2,344)	-	(2,344)	(2,177)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		86,090	5,085	91,175	111,347
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		95,481	5,085	100,566	122,479
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS		95,481	5,085	100,566	122,479
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS					
Unrestricted funds	16			95,481	116,884
Restricted funds				5,085	5,595
				<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS				100,566	122,479
				<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HOPE Multiple Sclerosis Therapy Centre

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2023 and were signed on its behalf by:

K Kindon - Trustee

M J Parry - Trustee

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Improvement	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated reserves comprise:

- (i) a building reserve fund, being funds set aside with a view to acquiring a freehold property from which the charity may in the future conduct its affairs
- (ii) Funds to allow for the replacement of the oxygen Chamber

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Collection boxes	387	274
Donations	15,299	14,507
	<u>15,686</u>	<u>14,781</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

3.	OTHER TRADING ACTIVITIES		31.3.23		31.3.22
			£		£
	Fundraising events		1,571		595
	Membership & Subscriptions		1,050		1,432
	HMRC Furlough		-		634
			<u>2,621</u>		<u>2,661</u>
4.	INVESTMENT INCOME		31.3.23		31.3.22
			£		£
	Deposit account interest		<u>407</u>		<u>767</u>
5.	INCOME FROM CHARITABLE ACTIVITIES		31.3.23		31.3.22
		Activity	£		£
	Oxygen Chamber	Oxygen Therapy Centre	4,540		3,787
	Local Health Board	Physiotherapy Services	480		10,000
	Physiotherapy treatment	Physiotherapy Services	12,365		9,493
	Parkinsons Society	Physiotherapy Services	5,754		4,950
			<u>23,139</u>		<u>28,230</u>
6.	RAISING FUNDS				
	Raising donations and legacies		31.3.23		31.3.22
			£		£
	Support costs		<u>178</u>		<u>-</u>
7.	CHARITABLE ACTIVITIES COSTS				
		Direct Costs	Support costs (see note 8)		Totals
		£	£		£
	Oxygen Therapy Centre	33,469	2,292		35,761
	Physiotherapy Services	26,734	524		27,258
	Carers activities	570	-		570
		<u>60,773</u>	<u>2,816</u>		<u>63,589</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	178	-	178
Oxygen Therapy Centre	941	1,351	2,292
Physiotherapy Services	524	-	524
	1,643	1,351	2,994
	1,643	1,351	2,994

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	1,741	2,070
	1,741	2,070
	1,741	2,070

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	9,610	12,700
	9,610	12,700
	9,610	12,700

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Employees	1	1
	1	1
	1	1

No employees received emoluments in excess of £60,000.

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,781	-	14,781
Charitable activities			
Oxygen Therapy Centre	3,787	-	3,787
Physiotherapy Services	14,443	10,000	24,443
Other trading activities	2,661	-	2,661
Investment income	767	-	767
Total	36,439	10,000	46,439
EXPENDITURE ON			
Charitable activities			
Oxygen Therapy Centre	40,654	-	40,654
Physiotherapy Services	20,520	10,000	30,520
Carers activities	390	-	390
Total	61,564	10,000	71,564
NET INCOME/(EXPENDITURE)	(25,125)	-	(25,125)
RECONCILIATION OF FUNDS			
Total funds brought forward	142,009	5,595	147,604
TOTAL FUNDS CARRIED FORWARD	116,884	5,595	122,479

13. TANGIBLE FIXED ASSETS

	Leasehold Property Improvement £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	7,090	39,996	47,086
DEPRECIATION			
At 1 April 2022	5,675	30,279	35,954
Charge for year	283	1,458	1,741
At 31 March 2023	5,958	31,737	37,695
NET BOOK VALUE			
At 31 March 2023	1,132	8,259	9,391
At 31 March 2022	1,415	9,717	11,132

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
		£	£
	Other debtors	1,980	1,022
		<u> </u>	<u> </u>
15.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
		£	£
	Accrued Expenses	1,186	1,212
	Accountancy Costs	1,158	965
		<u> </u>	<u> </u>
		2,344	2,177
		<u> </u>	<u> </u>
16.	MOVEMENT IN FUNDS		
		Net movement	At
	At 1.4.22	in funds	31.3.23
	£	£	£
	Unrestricted funds		
	General Fund	86,884	(21,403)
	Repairs and Renewals Fund	10,000	-
	Designated Chamber Replacement Fund	20,000	-
		<u> </u>	<u> </u>
		116,884	(21,403)
	Restricted funds		
	Carers Fund	5,595	(510)
		<u> </u>	<u> </u>
	TOTAL FUNDS	122,479	(21,913)
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
	Unrestricted funds		
	General Fund	41,373	(62,776)
	Restricted funds		
	Physiotherapy Fund	480	(480)
	Carers Fund	-	(510)
		<u> </u>	<u> </u>
		480	(990)
	TOTAL FUNDS	41,853	(63,766)
		<u> </u>	<u> </u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General Fund	62,009	(25,125)	36,884
Repairs and Renewals Fund	60,000	-	60,000
Designated Chamber Replacement Fund	20,000	-	20,000
	<hr/>	<hr/>	<hr/>
	142,009	(25,125)	116,884
Restricted funds			
Carers Fund	5,595	-	5,595
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,604</u>	<u>(25,125)</u>	<u>122,479</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	36,439	(61,564)	(25,125)
Restricted funds			
Physiotherapy Fund	10,000	(10,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,439</u>	<u>(71,564)</u>	<u>(25,125)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General Fund	62,009	(46,528)	15,481
Repairs and Renewals Fund	60,000	-	60,000
Designated Chamber Replacement Fund	20,000	-	20,000
	<hr/>	<hr/>	<hr/>
	142,009	(46,528)	95,481
Restricted funds			
Carers Fund	5,595	(510)	5,085
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,604</u>	<u>(47,038)</u>	<u>100,566</u>

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements - continued for the year ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	77,812	(124,340)	(46,528)
Restricted funds			
Physiotherapy Fund	10,480	(10,480)	-
Carers Fund	-	(510)	(510)
	<u>10,480</u>	<u>(10,990)</u>	<u>(510)</u>
TOTAL FUNDS	<u><u>88,292</u></u>	<u><u>(135,330)</u></u>	<u><u>(47,038)</u></u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

18. GOING CONCERN

These financial statements are prepared on the going concern basis. Despite Covid-19 the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

HOPE Multiple Sclerosis Therapy Centre

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collection boxes	387	274
Donations	15,299	14,507
	<hr/>	<hr/>
	15,686	14,781
Other trading activities		
Fundraising events	1,571	595
Membership & Subscriptions	1,050	1,432
HMRC Furlough	-	634
	<hr/>	<hr/>
	2,621	2,661
Investment income		
Deposit account interest	407	767
Charitable activities		
Local Health Board	480	10,000
Physiotherapy treatment	12,365	9,493
Oxygen Chamber	4,540	3,787
Parkinsons Society	5,754	4,950
	<hr/>	<hr/>
	23,139	28,230
Total incoming resources	<hr/>	<hr/>
	41,853	46,439
EXPENDITURE		
Other trading activities		
Fundraising purchases & costs	(1)	-
Charitable activities		
Wages	9,610	12,700
Rates and water	402	186
Insurance	5,020	3,865
Light and heat	1,365	2,667
Professional fees	660	896
Physiotherapist	20,285	22,747
Chamber Costs	1,107	1,787
Property Lease	10,800	10,800
Property refurbishment	1,675	3,352
Catering Costs	-	117
Cleaning & laundry	3,067	3,462
Membership & Subscriptions	340	200
British Oxygen	3,681	2,017
Physiotherapy consumables	450	598
Carers hospitality	570	390
Carried forward	59,032	65,784

This page does not form part of the statutory financial statements

HOPE Multiple Sclerosis Therapy Centre

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	59,032	65,784
Improvements to property	283	355
Fixtures and fittings	1,458	1,715
	<u>60,773</u>	<u>67,854</u>
Support costs		
Management		
Telephone	1,140	1,082
Postage and stationery	280	1,210
Bank Charges	223	350
	<u>1,643</u>	<u>2,642</u>
Governance costs		
Accountancy fees	1,351	1,068
	<u>63,766</u>	<u>71,564</u>
Total resources expended		
	<u>63,766</u>	<u>71,564</u>
Net expenditure	<u>(21,913)</u>	<u>(25,125)</u>

This page does not form part of the statutory financial statements

H.O.P.E. MULTIPLE SCLEROSIS THERAPY CENTRE

England & Wales - Charity number 1126567

Accounts

REGISTERED COMPANY NUMBER: 06651359 (England and Wales)
REGISTERED CHARITY NUMBER: 1126567

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
HOPE Multiple Sclerosis Therapy Centre

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

HOPE Multiple Sclerosis Therapy Centre

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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HOPE Multiple Sclerosis Therapy Centre

**Reference and Administrative Details
for the Year Ended 31 March 2022**

TRUSTEES

Mr K Brombley
Mrs M Brace
Mrs M Parry
Mrs V George
Mrs M Harries
Mrs K Kindon

FUNDRAISING/MEMBERSHIP COMMITTEE

Mrs M Brace (Chair)
Mrs M Parry
Mrs V Trywhitt-Walker retired 30th April 2022
Mrs T Gratton started 1st May 2022

PATRONS

Mrs A Burns
Cllr S Hancock

TREASURER

Mrs M Parry

CENTRE MANAGER

Mrs Vanessa Trywhitt-Walker retired 30th April 2022

CUSTOMER SERVICES/OPERATIONS MANAGER

Mrs T Gratton started 1st May 2022

REGISTERED OFFICE

Unit 57
Honeyborough Business Park
Neyland
MILFORD HAVEN
Pembrokeshire
SA73 1SE

**REGISTERED COMPANY
NUMBER**

06651359 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1126567

INDEPENDENT EXAMINER

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

HOPE Multiple Sclerosis Therapy Centre

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

HOPE was founded in 1986 to provide oxygen therapy. Today it continues that role, providing relief of sickness and suffering of those with multiple sclerosis and other neurological conditions and for their families and carers in Pembrokeshire and the surrounding areas. This is achieved primarily, but not exclusively through:

- the provision of oxygen therapy, physiotherapy and other therapies as necessary,
- the provision of care, support advice, counselling and information,
- providing or assisting in the provision of recreational and other leisure-time occupation for these beneficiaries in the interests of social welfare with the object of improving their conditions of life.

Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning out future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the aftermath of the COVID 19 restrictions 2021/2022 has continued to be a difficult and challenging year for the charity and one which has continued to have a profound impact on the activities and the services we provide.

We would like to thank all our Trustees, volunteers and staff for their committed approach to tackling the challenges and demands we have faced during the year.

Whilst we have been able to remain open for the year, we are still operating a reduced 3 day service as opposed to the 4 days pre covid. Our members are still slow to return, confidence remained low within the community as a whole.

We continue to successfully provide a unique service for MS sufferers in Pembrokeshire and surrounding areas. Our services at present consist of oxygen therapy and physio therapy sessions. In addition, the centre continues to provide support to the Pembrokeshire Parkinson's group, recovering stroke patients and those undergoing cancer treatment.

FINANCIAL REVIEW

Financial Review

The results for the year and the financial position of the Charity are presented in the financial statements in pages 6 to 7.

Our main sources of income have been virtually non-existent during the COVID pandemic which has impacted our services substantially.

Our new service level agreement with the Hywel Dda Health board was focused on us delivering our services to an increased number of people across a wider range of therapies. We very much work on the basis of providing our services and therapies to our members as and when they need them within our opening hours and those of our therapists. To help us transition to the new way of funding, we were granted a minimum level for 2021/22 of £10,000 with any additional payments to be made in line with activity levels should we exceed the minimum levels.

HOPE Multiple Sclerosis Therapy Centre

Report of the Trustees for the Year Ended 31 March 2022

FINANCIAL REVIEW

Reserves

Designated reserves comprise:

- 1.£10,000 repairs and renewal fund
- 2.£20,000 for the Upgrade or renovation of the Barochamber Oxygen

Funds are held to meet this commitment

Free Reserves.

We are obligated to hold a fund equating to a minimum of 6 months of our annual expenditure for the year ended March 2022 this equates to £26000. This is however a conservative sum and we should be considering a sum closer to a full year's expenditure. As at end of March 2022 our free reserves amount to £105,752, and are held mainly in the form of cash.

Our members are primarily MS sufferers but we also provide assistance to Parkinsons Disease sufferers and Stroke patients. The financial effect of the development of this activity needs to be carefully monitored and it is therefore important that sufficient reserves are maintained for this purpose until such time as Local Health Board funding may be secured.

FUTURE PLANS

As we move into 2022/2023, our focus is very much on increasing the membership and attendance at the centre, whilst continuing to maintain the safety and welfare of our members.

We will continue to work with our members to expand our range of services and activities as well as pursuing other income streams to support our work.

Our fundraising activities will be a priority for the coming year as well as protecting the longevity of the Charity both operationally and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an organisation governed by Memorandum and Articles of association incorporated 21st July 2008 as amended by special resolution 10 October 2008.

Organisational structure

The Charity is run by a group of Trustees which is to comprise a minimum of three individuals. Directors are formally appointed at the AGM. During the year Directors may be approved by the members and these Directors are co-opted until the AGM where they will need to be formally appointed by the members. The Trustees of the Charity comprise the Directors who have been formally appointed at the AGM. The names of the Directors for the year ended 31st March 2022 are recorded on page one. One third of the Directors must retire at each AGM. The retiring Directors may, if they so wish, seek re-election.

The Directors may at their discretion delegate aspects of the management and operation of the Charity to committees such as the Members & Fundraising Committee. Nominations for membership of any committee, or subcommittee, must be approved by the Directors. Subcommittees report directly to the committees.

Induction and training of new trustees

Trustee appointments are approved by the trustees by special resolution. Trustees are selected based upon the individuals personal or professional qualifications which are considered to be beneficial to the future direction of the Charity. No external bodies have a right to appoint to the committee.

HOPE Multiple Sclerosis Therapy Centre

**Report of the Trustees
for the year ended 31 March 2022**

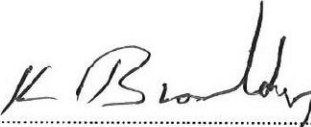
STATEMENT OF COMMITTEE OF MANAGERMENTS' RESPONSIBILITIES

Charity law requires the council to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of its financial activities for that period. In preparing those financial statements the council is required to:-

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make judgements and estimates that are reasonable and prudent;
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and the regulations made under the Charities Act. The council is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the board of trustees on 27th October 2022 and signed on its behalf by:


.....
K. Brombley - Trustee

**Independent Examiner's Report to the Trustees of
HOPE Multiple Sclerosis Therapy Centre**

Independent examiner's report to the trustees of HOPE Multiple Sclerosis Therapy Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Hughes
B.SC. (ECON) FCCA
Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 27th Oct 2022

HOPE Multiple Sclerosis Therapy Centre

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,781	-	14,781	7,159
Charitable activities					
Oxygen Therapy Centre		3,787	-	3,787	216
Physiotherapy Services		14,443	10,000	24,443	564
Other trading activities	3	2,661	-	2,661	23,962
Investment income	4	767	-	767	485
Total		<u>36,439</u>	<u>10,000</u>	<u>46,439</u>	<u>32,386</u>
EXPENDITURE ON					
Raising funds		-	-	-	30
Charitable activities					
Oxygen Therapy Centre	6	40,654	-	40,654	45,595
Physiotherapy Services		20,520	10,000	30,520	3,744
Carers activities		390	-	390	-
Total		<u>61,564</u>	<u>10,000</u>	<u>71,564</u>	<u>49,369</u>
NET INCOME/(EXPENDITURE)		(25,125)	-	(25,125)	(16,983)
RECONCILIATION OF FUNDS					
Total funds brought forward		142,009	5,595	147,604	164,587
TOTAL FUNDS CARRIED FORWARD		<u>116,884</u>	<u>5,595</u>	<u>122,479</u>	<u>147,604</u>

The notes form part of these financial statements

HOPE Multiple Sclerosis Therapy Centre

**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	12	11,132	-	11,132	13,202
CURRENT ASSETS					
Debtors	13	1,022	-	1,022	3,289
Cash at bank and in hand		106,907	5,595	112,502	132,741
		<u>107,929</u>	<u>5,595</u>	<u>113,524</u>	<u>136,030</u>
CREDITORS					
Amounts falling due within one year	14	(2,177)	-	(2,177)	(1,628)
NET CURRENT ASSETS		<u>105,752</u>	<u>5,595</u>	<u>111,347</u>	<u>134,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,884</u>	<u>5,595</u>	<u>122,479</u>	<u>147,604</u>
NET ASSETS		<u>116,884</u>	<u>5,595</u>	<u>122,479</u>	<u>147,604</u>
FUNDS					
Unrestricted funds	15			116,884	142,009
Restricted funds				5,595	5,595
TOTAL FUNDS				<u>122,479</u>	<u>147,604</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

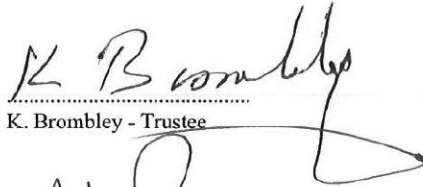
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HOPE Multiple Sclerosis Therapy Centre

**Balance Sheet - continued
31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th October 2022 and were signed on its behalf by:



K. Brombley - Trustee



M J Parry - Trustee

The notes form part of these financial statements

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Improvement	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated reserves comprise:

- (i) a building reserve fund, being funds set aside with a view to acquiring a freehold property from which the charity may in the future conduct its affairs
- (ii) Funds to allow for the replacement of the oxygen Chamber

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES		31.3.22	31.3.21
		£	£
Collection boxes		274	211
Donations		14,507	6,948
		<u>14,781</u>	<u>7,159</u>
3. OTHER TRADING ACTIVITIES		31.3.22	31.3.21
		£	£
Fundraising events		595	23
Membership & Subscriptions		1,432	-
HMRC Furlough		634	13,939
PCC covid grant		-	10,000
		<u>2,661</u>	<u>23,962</u>
4. INVESTMENT INCOME		31.3.22	31.3.21
		£	£
Deposit account interest		767	485
		<u>767</u>	<u>485</u>
5. INCOME FROM CHARITABLE ACTIVITIES		31.3.22	31.3.21
		£	£
Oxygen Chamber	Activity	3,787	216
Local Health Board	Oxygen Therapy Centre	10,000	-
Physiotherapy treatment	Physiotherapy Services	9,493	564
Parkinsons Society	Physiotherapy Services	4,950	-
		<u>28,230</u>	<u>780</u>
6. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs	costs (see
		£	note 7)
		£	Totals
Oxygen Therapy Centre		37,724	£
Physiotherapy Services		29,740	40,654
Carers activities		390	30,520
		<u>67,854</u>	<u>390</u>
		<u>67,854</u>	<u>71,564</u>

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Oxygen Therapy Centre	1,862	1,068	2,930
Physiotherapy Services	780	-	780
	<u>2,642</u>	<u>1,068</u>	<u>3,710</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>2,070</u>	<u>2,461</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	<u>12,700</u>	<u>20,179</u>
	<u>12,700</u>	<u>20,179</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Employees	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,159	-	7,159
Charitable activities			
Oxygen Therapy Centre	216	-	216
Physiotherapy Services	564	-	564
Other trading activities	23,962	-	23,962
Investment income	<u>485</u>	<u>-</u>	<u>485</u>
Total	32,386	-	32,386

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
EXPENDITURE ON			
Raising funds	30	-	30
Charitable activities			
Oxygen Therapy Centre	45,595	-	45,595
Physiotherapy Services	3,744	-	3,744
Total	<u>49,369</u>	<u>-</u>	<u>49,369</u>
NET INCOME/(EXPENDITURE)	(16,983)	-	(16,983)
RECONCILIATION OF FUNDS			
Total funds brought forward	158,992	5,595	164,587
TOTAL FUNDS CARRIED FORWARD	<u>142,009</u>	<u>5,595</u>	<u>147,604</u>
12. TANGIBLE FIXED ASSETS			
	Leasehold	Fixtures	
	Property	and	
	Improvement	fittings	Totals
	£	£	£
COST			
At 1 April 2021 and 31 March 2022	7,090	39,996	47,086
DEPRECIATION			
At 1 April 2021	5,320	28,564	33,884
Charge for year	355	1,715	2,070
At 31 March 2022	<u>5,675</u>	<u>30,279</u>	<u>35,954</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,415</u>	<u>9,717</u>	<u>11,132</u>
At 31 March 2021	<u>1,770</u>	<u>11,432</u>	<u>13,202</u>

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	1,022	927
Prepayments	-	2,362
	<u>1,022</u>	<u>3,289</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Accrued Expenses	1,212	246
Accountancy Costs	965	965
Social security and other taxes	-	417
	<u>2,177</u>	<u>1,628</u>

15. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	62,009	(25,125)	36,884
Designated Building Fund	60,000	-	60,000
Designated Chamber Replacement Fund	20,000	-	20,000
	<u>142,009</u>	<u>(25,125)</u>	<u>116,884</u>
Restricted funds			
Carers Fund	5,595	-	5,595
	<u>147,604</u>	<u>(25,125)</u>	<u>122,479</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,439	(61,564)	(25,125)
Restricted funds			
Physiotherapy Fund	10,000	(10,000)	-
	<u>46,439</u>	<u>(71,564)</u>	<u>(25,125)</u>

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	78,992	(16,983)	62,009
Designated Building Fund	60,000	-	60,000
Designated Chamber Replacement Fund	20,000	-	20,000
	<u>158,992</u>	<u>(16,983)</u>	<u>142,009</u>
Restricted funds			
Carers Fund	5,595	-	5,595
	<u>5,595</u>	<u>-</u>	<u>5,595</u>
TOTAL FUNDS	<u>164,587</u>	<u>(16,983)</u>	<u>147,604</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,386	(49,369)	(16,983)
	<u>32,386</u>	<u>(49,369)</u>	<u>(16,983)</u>
TOTAL FUNDS	<u>32,386</u>	<u>(49,369)</u>	<u>(16,983)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	78,992	(42,108)	36,884
Designated Building Fund	60,000	-	60,000
Designated Chamber Replacement Fund	20,000	-	20,000
	<u>158,992</u>	<u>(42,108)</u>	<u>116,884</u>
Restricted funds			
Carers Fund	5,595	-	5,595
	<u>5,595</u>	<u>-</u>	<u>5,595</u>
TOTAL FUNDS	<u>164,587</u>	<u>(42,108)</u>	<u>122,479</u>

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,825	(110,933)	(42,108)
Restricted funds			
Physiotherapy Fund	10,000	(10,000)	-
TOTAL FUNDS	<u>78,825</u>	<u>(120,933)</u>	<u>(42,108)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

17. GOING CONCERN

These financial statements are prepared on the going concern basis. Despite Covid-19 the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

HOPE Multiple Sclerosis Therapy Centre

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Collection boxes	274	211
Donations	14,507	6,948
	<u>14,781</u>	<u>7,159</u>
Other trading activities		
Fundraising events	595	23
Membership & Subscriptions	1,432	-
HMRC Furlough	634	13,939
PCC covid grant	-	10,000
	<u>2,661</u>	<u>23,962</u>
Investment income		
Deposit account interest	767	485
Charitable activities		
Local Health Board	10,000	-
Physiotherapy treatment	9,493	564
Oxygen Chamber	3,787	216
Parkinsons Society	4,950	-
	<u>28,230</u>	<u>780</u>
Total incoming resources	46,439	32,386
EXPENDITURE		
Other trading activities		
Fundraising purchases & costs	-	30
Charitable activities		
Wages	12,700	20,179
Rates and water	186	313
Insurance	3,865	3,775
Light and heat	2,667	2,381
Professional fees	896	1,041
Physiotherapist	22,747	2,506
Chamber Costs	1,787	1,185
Property Lease	10,800	9,000
Property refurbishment	3,352	1,064
Catering Costs	117	62
Cleaning & laundry	3,462	868
Membership & Subscriptions	200	229
British Oxygen	2,017	902
Physiotherapy consumables	598	-
Carried forward	65,394	43,505

This page does not form part of the statutory financial statements

HOPE Multiple Sclerosis Therapy Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Charitable activities		
Brought forward	65,394	43,505
Carers hospitality	390	-
Improvements to property	355	443
Fixtures and fittings	1,715	2,018
	<u>67,854</u>	<u>45,966</u>
Support costs		
Management		
Telephone	1,082	1,080
Postage and stationery	1,210	524
Miscellaneous Costs	-	575
Bank Charges	350	-
	<u>2,642</u>	<u>2,179</u>
Governance costs		
Accountancy fees	1,068	1,194
	<u>71,564</u>	<u>49,369</u>
Total resources expended		
	<u>71,564</u>	<u>49,369</u>
Net expenditure	<u>(25,125)</u>	<u>(16,983)</u>

This page does not form part of the statutory financial statements

H.O.P.E. MULTIPLE SCLEROSIS THERAPY CENTRE

England & Wales - Charity number 1126567

Accounts

REGISTERED COMPANY NUMBER: 06651359 (England and Wales)
REGISTERED CHARITY NUMBER: 1126567

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
HOPE Multiple Sclerosis Therapy Centre**

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

HOPE Multiple Sclerosis Therapy Centre

**Contents of the Financial Statements
for the year ended 31 March 2021**

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Detailed Statement of Financial Activities	16 to 17

HOPE Multiple Sclerosis Therapy Centre

**Reference and Administrative Details
for the year ended 31 March 2021**

TRUSTEES	Mr K Brombley Mrs M Brace Mrs M Parry Mrs V George Mrs M Harries Mrs K Kindon
FUNDRAISING/MEMBERSHIP COMMITTEE	Mrs M Brace (Chair) Mrs M Parry Mrs V Trywhitt-Walker
PATRONS	Mrs A Burns Cllr S Hancock
TREASURER	Mrs M Parry
CENTRE MANAGER	Mrs Vanessa Trywhitt-Walker

REGISTERED OFFICE
Unit 57
Honeyborough Business Park
Neyland
MILFORD HAVEN
Pembrokeshire
SA73 1SE

**REGISTERED COMPANY
NUMBER** 06651359 (England and Wales)

**REGISTERED CHARITY
NUMBER** 1126567

INDEPENDENT EXAMINER
Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

HOPE Multiple Sclerosis Therapy Centre

Report of the Trustees for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

HOPE was founded in 1986 to provide oxygen therapy. Today it continues that role, providing relief of sickness and suffering of those with multiple sclerosis and other neurological conditions and for their families and carers in Pembrokeshire and the surrounding areas. This is achieved primarily, but not exclusively through:

- the provision of oxygen therapy, physiotherapy and other therapies as necessary,
- the provision of care, support advice, counselling and information,
- providing or assisting in the provision of recreational and other leisure-time occupation for these beneficiaries in the
- interests of social welfare with the object of improving their conditions of life.

Public benefit

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning out future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the ongoing COVID 19 restrictions and successive lockdowns, 2020/2021 has been a difficult year for the charity and one which has had a profound affect on the activities and the services we provide.

We would like to thank all our Trustees, volunteers and staff for their committed approach to tackling the challenges and demands we have faced during the year.

Following the direction given by the government, we closed our doors from 23rd March 2020, not being able to reopen until 13th October 2020. Our services on reopening were very limited and initially comprised of only oxygen therapy for 2 mornings a week. We were able to add physiotherapy sessions shortly after until we were once again instructed to close our doors on 20th December 2020. Nearly 3 months later, we were once again able to reopen, albeit for two short days a week.

We continue to successfully provide a unique service for MS sufferers in Pembrokeshire and surrounding areas. Our services at present consist of oxygen therapy and physio therapy sessions. In addition, the centre continues to provide support to the Pembrokeshire Parkinson's group, recovering stroke patients and those undergoing cancer treatment.

FINANCIAL REVIEW

Financial Review

The results for the year and the financial position of the Charity are presented in the financial statements in pages 6 to 7.

Our main sources of income have been virtually non-existent during the COVID pandemic which has impacted our services substantially.

Whilst the Hywel Dda Health Board have continued to support us financially, our grant was suspended throughout most of 2020/2021. We have been successful in negotiating a new Service Level Agreement from 2021 for a period of 3 years. This will enable us to move forward with our plans to regenerate the services and activities we provide to our members.

HOPE Multiple Sclerosis Therapy Centre

Report of the Trustees for the year ended 31 March 2021

FINANCIAL REVIEW

Reserves

Designated reserves comprise:

- 1.£10,000 repairs and renewal fund
- 2.£20,000 for the Upgrade or renovation of the Barochamber Oxygen

Funds are held to meet this commitment

Free Reserves.

We are obligated to hold a fund equating to a minimum of 6 months of our annual expenditure for the year ended March 2021 this equates to £26000. This is however a conservative sum and we should be considering a sum closer to a full year's expenditure. As at end of March 2021 our free reserves amount to £112,009, and are held mainly in the form of cash.

Our members are primarily MS sufferers but we also provide assistance to Parkinsons Disease sufferers and Stroke patients. The financial effect of the development of this activity needs to be carefully monitored and it is therefore important that sufficient reserves are maintained for this purpose until such time as Local Health Board funding may be secured.

FUTURE PLANS

As we move into 2021/2022, COVID 19 continues to impact our services as our members slowly return to the centre as the vaccination programme accelerates and the COVID restrictions ease. Safety and welfare of our members remains our priority and all necessary procedures have been reviewed to safeguard all visitors to the centre and our staff.

We continue to work with our members to expand our range of services and activities and will be supported by Hywel Dda through our service level agreement as we do so.

Our fundraising activities will be a priority for the coming year as well as protecting the longevity of the Charity both operationally and financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an organisation governed by Memorandum and Articles of association incorporated 21st July 2008 as amended by special resolution 10 October 2008.

Organisational structure

The Charity is run by a group of Trustees which is to comprise a minimum of three individuals. Directors are formally appointed at the AGM. During the year Directors may be approved by the members and these Directors are co-opted until the AGM where they will need to be formally appointed by the members. The Trustees of the Charity comprise the Directors who have been formally appointed at the AGM. The names of the Directors for the year ended 31st March 2021 are recorded on page one. One third of the Directors must retire at each AGM. The retiring Directors may, if they so wish, seek re-election.

The Directors may at their discretion delegate aspects of the management and operation of the Charity to committees such as the Members & Fundraising Committee. Nominations for membership of any committee, or subcommittee, must be approved by the Directors. Subcommittees report directly to the committees.

Induction and training of new trustees

Trustee appointments are approved by the trustees by special resolution. Trustees are selected based upon the individuals personal or professional qualifications which are considered to be beneficial to the future direction of the Charity. No external bodies have a right to appoint to the committee.

HOPE Multiple Sclerosis Therapy Centre

**Report of the Trustees
for the year ended 31 March 2021**

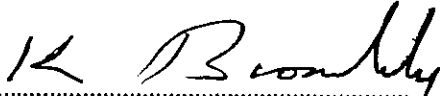
STATEMENT OF COMMITTEE OF MANAGERMENTS' RESPONSIBILITIES

Charity law requires the council to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of its financial activities for that period. In preparing those financial statements the council is required to:-

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Make judgements and estimates that are reasonable and prudent;
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Accounting Standards and the regulations made under the Charities Act. The council is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the board of trustees on 18th November 2021 and signed on its behalf by:



.....
K. Brombley - Trustee

**Independent Examiner's Report to the Trustees of
HOPE Multiple Sclerosis Therapy Centre**

Independent examiner's report to the trustees of HOPE Multiple Sclerosis Therapy Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

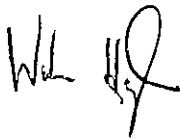
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Hughes
B.SC. (ECON) FCCA
Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 18/11/2021

HOPE Multiple Sclerosis Therapy Centre

**Statement of Financial Activities
for the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,159	-	7,159	30,034
Charitable activities					
Oxygen Therapy Centre	5	216	-	216	5,514
Physiotherapy Services		564	-	564	58,013
Other trading activities	3	23,962	-	23,962	10,951
Investment income	4	<u>485</u>	<u>-</u>	<u>485</u>	<u>466</u>
Total		32,386	-	32,386	104,978
EXPENDITURE ON					
Raising funds		30	-	30	3,036
Charitable activities					
Oxygen Therapy Centre	6	45,595	-	45,595	51,910
Physiotherapy Services		3,744	-	3,744	43,516
Carers activities		-	-	-	270
Total		<u>49,369</u>	<u>-</u>	<u>49,369</u>	<u>98,732</u>
NET INCOME/(EXPENDITURE)		(16,983)	-	(16,983)	6,246
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>158,992</u>	5,595	<u>164,587</u>	158,341
TOTAL FUNDS CARRIED FORWARD		<u>142,009</u>	<u>5,595</u>	<u>147,604</u>	<u>164,587</u>

The notes form part of these financial statements

HOPE Multiple Sclerosis Therapy Centre

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	13,202	-	13,202	15,663
CURRENT ASSETS					
Debtors	13	3,289	-	3,289	6,862
Cash at bank and in hand		<u>127,146</u>	<u>5,595</u>	<u>132,741</u>	<u>143,148</u>
		130,435	5,595	136,030	150,010
CREDITORS					
Amounts falling due within one year	14	(1,628)	-	(1,628)	(1,086)
NET CURRENT ASSETS		<u>128,807</u>	<u>5,595</u>	<u>134,402</u>	<u>148,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,009</u>	<u>5,595</u>	<u>147,604</u>	<u>164,587</u>
NET ASSETS		<u>142,009</u>	<u>5,595</u>	<u>147,604</u>	<u>164,587</u>
FUNDS	15				
Unrestricted funds				142,009	158,992
Restricted funds				<u>5,595</u>	<u>5,595</u>
TOTAL FUNDS				<u>147,604</u>	<u>164,587</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HOPE Multiple Sclerosis Therapy Centre

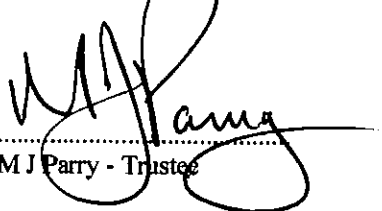
Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th November 2021 and were signed on its behalf by:


.....
K. Brombley - Trustee


.....
M J Parry - Trustee

HOPE Multiple Sclerosis Therapy Centre

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Improvement	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated reserves comprise:

- (i) a building reserve fund, being funds set aside with a view to acquiring a freehold property from which the charity may in the future conduct its affairs
- (ii) Funds to allow for the replacement of the oxygen Chamber

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

2. DONATIONS AND LEGACIES			
		31.3.21	31.3.20
		£	£
Collection boxes		211	1,728
Donations		<u>6,948</u>	<u>28,306</u>
		<u>7,159</u>	<u>30,034</u>
3. OTHER TRADING ACTIVITIES			
		31.3.21	31.3.20
		£	£
Fundraising events		23	9,320
Membership & Subscriptions		-	1,571
Web income		-	60
HMRC Furlough		13,939	-
PCC covid grant		<u>10,000</u>	<u>-</u>
		<u>23,962</u>	<u>10,951</u>
4. INVESTMENT INCOME			
		31.3.21	31.3.20
		£	£
Deposit account interest		<u>485</u>	<u>466</u>
5. INCOME FROM CHARITABLE ACTIVITIES			
		31.3.21	31.3.20
		£	£
Oxygen Chamber	Activity	216	5,514
Local Health Board	Oxygen Therapy Centre	-	30,000
Physiotherapy treatment	Physiotherapy Services	564	12,756
Parkinsons Society	Physiotherapy Services	<u>-</u>	<u>15,257</u>
		<u>780</u>	<u>63,527</u>
6. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs	costs (see
		£	note 7)
Oxygen Therapy Centre		42,713	£
Physiotherapy Services		<u>3,253</u>	45,595
		<u>45,966</u>	<u>3,744</u>
			<u>49,339</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Oxygen Therapy Centre	1,688	1,194	2,882
Physiotherapy Services	<u>491</u>	<u>-</u>	<u>491</u>
	<u>2,179</u>	<u>1,194</u>	<u>3,373</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>2,461</u>	<u>2,927</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	<u>20,179</u>	<u>20,564</u>
	<u>20,179</u>	<u>20,564</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,034	-	30,034
Charitable activities			
Oxygen Therapy Centre	5,514	-	5,514
Physiotherapy Services	28,013	30,000	58,013
Other trading activities	10,951	-	10,951
Investment income	<u>466</u>	<u>-</u>	<u>466</u>
Total	74,978	30,000	104,978
 EXPENDITURE ON			
Raising funds	3,036	-	3,036
Charitable activities			
Oxygen Therapy Centre	51,910	-	51,910
Physiotherapy Services	13,516	30,000	43,516
Carers activities	-	270	270
Total	<u>68,462</u>	<u>30,270</u>	<u>98,732</u>
NET INCOME/(EXPENDITURE)	6,516	(270)	6,246
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>152,476</u>	<u>5,865</u>	<u>158,341</u>
TOTAL FUNDS CARRIED FORWARD	<u>158,992</u>	<u>5,595</u>	<u>164,587</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

12. TANGIBLE FIXED ASSETS

	Leasehold Property Improvement £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>7,090</u>	<u>39,996</u>	<u>47,086</u>
DEPRECIATION			
At 1 April 2020	4,877	26,546	31,423
Charge for year	<u>443</u>	<u>2,018</u>	<u>2,461</u>
At 31 March 2021	<u>5,320</u>	<u>28,564</u>	<u>33,884</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,770</u>	<u>11,432</u>	<u>13,202</u>
At 31 March 2020	<u>2,213</u>	<u>13,450</u>	<u>15,663</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	927	4,479
Prepayments	<u>2,362</u>	<u>2,383</u>
	<u>3,289</u>	<u>6,862</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Accrued Expenses	246	121
Accountancy Costs	965	965
Social security and other taxes	<u>417</u>	<u>-</u>
	<u>1,628</u>	<u>1,086</u>

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	78,992	(16,983)	62,009
Designated Building Fund	60,000	-	60,000
Designated Chamber Replacement Fund	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	158,992	(16,983)	142,009
Restricted funds			
Carers Fund	5,595	-	5,595
	<u>164,587</u>	<u>(16,983)</u>	<u>147,604</u>
TOTAL FUNDS			
	<u>164,587</u>	<u>(16,983)</u>	<u>147,604</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,386	(49,369)	(16,983)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,386</u>	<u>(49,369)</u>	<u>(16,983)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	72,476	6,516	78,992
Designated Building Fund	60,000	-	60,000
Designated Chamber Replacement Fund	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	152,476	6,516	158,992
Restricted funds			
Carers Fund	5,865	(270)	5,595
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>158,341</u>	<u>6,246</u>	<u>164,587</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,978	(68,462)	6,516
Restricted funds			
Physiotherapy Fund	30,000	(30,000)	-
Carers Fund	<u>-</u>	<u>(270)</u>	<u>(270)</u>
	<u>30,000</u>	<u>(30,270)</u>	<u>(270)</u>
TOTAL FUNDS	<u>104,978</u>	<u>(98,732)</u>	<u>6,246</u>

HOPE Multiple Sclerosis Therapy Centre

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	72,476	(10,467)	62,009
Designated Building Fund	60,000	-	60,000
Designated Chamber Replacement Fund	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	152,476	(10,467)	142,009
Restricted funds			
Carers Fund	5,865	(270)	5,595
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>158,341</u>	<u>(10,737)</u>	<u>147,604</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,364	(117,831)	(10,467)
Restricted funds			
Physiotherapy Fund	30,000	(30,000)	-
Carers Fund	<u>-</u>	<u>(270)</u>	<u>(270)</u>
	<u>30,000</u>	<u>(30,270)</u>	<u>(270)</u>
TOTAL FUNDS	<u>137,364</u>	<u>(148,101)</u>	<u>(10,737)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

17. GOING CONCERN

These financial statements are prepared on the going concern basis. Despite Covid-19 the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

HOPE Multiple Sclerosis Therapy Centre

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Collection boxes	211	1,728
Donations	<u>6,948</u>	<u>28,306</u>
	7,159	30,034
Other trading activities		
Fundraising events	23	9,320
Membership & Subscriptions	-	1,571
Web income	-	60
HMRC Furlough	13,939	-
PCC covid grant	<u>10,000</u>	<u>-</u>
	23,962	10,951
Investment income		
Deposit account interest	485	466
Charitable activities		
Local Health Board	-	30,000
Physiotherapy treatment	564	12,756
Oxygen Chamber	216	5,514
Parkinsons Society	<u>-</u>	<u>15,257</u>
	<u>780</u>	<u>63,527</u>
Total incoming resources	32,386	104,978
EXPENDITURE		
Other trading activities		
Fundraising purchases & costs	30	3,036
Charitable activities		
Wages	20,179	20,564
Rates and water	313	414
Insurance	3,775	3,899
Light and heat	2,381	3,352
Professional fees	1,041	539
Physiotherapist	2,506	35,350
Chamber Costs	1,185	1,950
Property Lease	9,000	10,800
Property refurbishment	1,064	3,085
Catering Costs	62	176
Cleaning & laundry	868	4,246
Membership & Subscriptions	229	816
Carried forward	42,603	85,191

This page does not form part of the statutory financial statements

HOPE Multiple Sclerosis Therapy Centre

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

	31.3.21	31.3.20
	£	£
Charitable activities		
Brought forward	42,603	85,191
British Oxygen	902	2,297
Carers hospitality	-	1,313
Improvements to property	443	554
Fixtures and fittings	<u>2,018</u>	<u>2,373</u>
	45,966	91,728
Support costs		
Management		
Telephone	1,080	981
Postage and stationery	524	1,567
Miscellaneous Costs	575	182
Bank Charges	<u>-</u>	<u>50</u>
	2,179	2,780
Governance costs		
Accountancy fees	<u>1,194</u>	<u>1,188</u>
Total resources expended	<u>49,369</u>	<u>98,732</u>
Net (expenditure)/income	<u>(16,983)</u>	<u>6,246</u>

This page does not form part of the statutory financial statements