

Registered Charity Number
01126556

Registered Company Number
04854597

Sports Huntingdon Limited

Report and Accounts

31 August 2022

Sports Huntingdon Limited
Report and accounts
Contents

| | Page |
|--|-------------|
| Charity and Company information | 1 |
| Trustees' Report | 1 to 6 |
| Statement of Directors'/Trustees' Responsibilities | 6 |
| Independent Examiner's report | 7 |
| Statement of Financial Activities | 8 to 9 |
| Statement of total recognised gains and losses | 10 |
| Movements in Accumulated Funds | 10 |
| Balance sheet | 11 |
| Notes to the accounts | 12 to 16 |
| Detailed Statement of Financial Activities | 17 to 19 |

Sports Huntingdon Limited

The report of the trustees for the year ended 31 August 2022

Introduction

The trustees present their annual report and accounts for the year ended 31st August 2022.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st August 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. This is despite Covid 19 implications and being closed for periods of time.

Name, registered office and constitution of the charity

The full name of the charity is Sports Huntingdon Limited.

The legal registration details are :-

| | |
|------------------------------------|------------------------------------|
| <i>Date of incorporation</i> | 4th August 2003 |
| <i>Company Registration Number</i> | 04854597 |
| <i>The Registered Office is</i> | 39 Thongsley, Huntingdon, PE29 1NU |
| <i>Charity Registration Number</i> | 01126556 |
| <i>The telephone number is</i> | 01480 394903 |

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The Charity's objects are to provide or assist in the provision of recreational facilities in or around Huntingdon for young people with the object of improving their condition of life and in particular to provide for such persons facilities for footballing, coaching, managing and other such similar activities.

The charity's aims including the changes or differences it seeks to make through its activities and the public benefit that is provided.

Our aims in the immediate future are to-

- continue to establish a financial reserve to finance the upkeep of the building
- increase participation and promote healthy lifestyles
- promote volunteer work
- increase employment
- create learning and training opportunities
- widen access and make the facility accessible to all
- increase female participation
- increase opportunities for those living in areas of deprivation and are at risk of social exclusion
- Increase tourism into Huntingdon.
- Increase revenue for local businesses
- progress and continue educational activities
- have better educated young people within the community to produce skilled workers for the future
- re-cycle materials that will create income to invest back into the community

We aim to progress to include more activities and events through urban sports sub-cultures.

Sports Huntingdon Limited

The report of the trustees for the year ended 31 August 2022

An explanation of the charity's main objectives for the year.

Our main objectives are to increase training opportunities and encourage more volunteers to take part in making decisions that affect their lives in their community. We will provide opportunities for individuals to gain lifelong skills while participating in a healthy and pro-active environment.

We continually work towards initiating unique opportunities that will increase revenue and future sustainability at our current venue while developing future plans to create a full size 3G training pitch in Huntingdon for urban sports and community use. Although revenue is increasing, with the current climate, the 3G training pitch has now been put back, with a review at the end of 2025.

We will increase and develop an events programme that will provide opportunities for activities such as live music, art, dancing and performance.

An explanation of the charity's strategies for achieving its stated objectives.

We have a training obligation and program to encourage staff and volunteers to increase their skills and attend skills training days to improve staff/individual levels for the future.

We are strategically re-structuring the business with a clear focus on strategic objectives including an Executive Board of Directors that will consist of highly skilled individuals to work alongside our existing stakeholders and investors to drive the charity forward with the expertise and skills required for a high level project. We are working alongside Business mentors and corporate businesses to develop a 5 year business plan.

Details of significant activities (including its main programmes, projects, or services provided) that contribute to the achievement of the stated objectives.

The charity has achieved its medium term objective of being fully self financing at an operational level. The trustees believe this is an important milestone and is vital in achieving the long term objectives.

Substantial progress is currently being made in establishing the funding necessary to fund an expansion of the existing site. The success of this work will not be confirmed until later in 2025.

The Charity's grant making policies

Grants of £1 million were received from the Football Foundation for new changing rooms & clubhouse in 2009.

The contribution of volunteers

Our volunteers work various hours carrying out numerous activities within the facility, reducing the cost of staffing and event management.

Our volunteers are valuable to the organisation and its participants. They often mentor others in various sports, customer service, event organisation and general duties throughout the day.

We now have Community Workers attending the site carrying out numerous tasks, to keep the site maintained to the standards required.

Summary of main activities of the charity in relation to its objects

Our facility is becoming known in Cambridgeshire and has attracted over 90,000 users a year since July 2003 and has increased its potential to expand during 2023. Due to Covid obviously, we are steadily increasing events back to pre-Covid levels.

Sports Huntingdon Limited

The report of the trustees for the year ended 31 August 2022

We work with various community and social groups to promote and reduce costs for those at risk of exclusion, poverty or disadvantage. We secured a 5 year post for an Events & Participation Manager funded by the Football Foundation enabling the site to target the local community schools and youth groups and increase participation via the disadvantaged estates and individuals within the community. This expired in September 2015. Since the funding dried up we were unable to fund a Events & Participation Manager, but were lucky enough to get a volunteer to do the job keeping our overheads down

We are working with local schools, councils and Police to reduce anti-social behavior and encourage healthy and active lifestyles in a fun and exciting environment that the young people have ownership of.

Achievements and Performance of the Charity

A review of charitable activities undertaken by the charity

Our achievements have included:

1. New and improved facilities. Very limited due to funds not being available.
2. The development and implementation of a training and coaching strategy. We now get all managers and coaches taking level 1 coaching, first aid and safeguarding children courses.
3. Re-structure of the company to reflect ongoing development for the future
4. We now have a Junior Park Run at Jubilee Park every Sunday
5. The increase of participation via youth and school groups, now have Harmonia Music training youth & adults in music
6. We allow Charitable organisations to have the facilities for no cost, to raise funds.
7. The Huntingdon Community Brass Band use the facilities weekly
8. We have other adult / youth organisations hiring the football pitches to raise funds

Fundraising activities

Despite Covid, we managed to get new goal posts and machinery to look after the pitches. We managed to get grants and secured a special government loan to help keep afloat with the complex being closed. All other funding received is identified in the charity accounts.

Factors relevant to the achievement of the charity's objectives

Objectives have been achieved with the assistance of: The Football Foundation & local Football Association

- achieving and maintaining our financial self sufficiency at an operational level.
- the continuing contribution of the workforce and volunteers.
- increased partner relationships bringing in outreach projects, services and advice.
- an improved strategic focus on the future delivery of the charity and its overall objectives
- a committed and stable unpaid staff base.

Sports Huntingdon Limited

The report of the trustees for the year ended 31 August 2022

Employment of disabled persons

We encourage applications from disabled people for job opportunities. We continue to employ people who have the potential to develop their personal and academic skills. We are engaging with disabled volunteers.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The organisation is a charitable company limited by guarantee. In the event of the organisation being wound up members are required to contribute an amount not exceeding £1. The company was established under a memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association.

The methods adopted for the recruitment and appointment of new trustees

All new trustees are voted for and recommended by members at our annual AGM.

The charity appoints, removes or disqualifies directors in accordance with sections 29-38 of its constitution.

The policies and procedures adopted for the induction and training of trustees.

Prior to being elected, nominees are invited to a Management Committee meeting, as well as visiting the premises to meet trustees and staff.

Should they be appointed, they are provided with all relevant information for the Charity Commission and Companies House as well as information for the Charity itself regarding the content of work for a trustee.

Following this, arrangements are made, on a continual basis, to attend any courses which are deemed advantageous to a trustee.

The organisational structure of the charity and how decisions are made.

The Charity has a Director Committee who have overall control and responsibility for policy and major decision making and all are Directors and trustees. We have a local business management committee who are contacted as and when required for their specific expertise.

Day to day management and responsibility for implementing policies is carried out by the Trustees and Directors. There are no employees and 5 volunteers in the organisation.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The main risk is that the Charity does not raise enough income to cover its existing expenditure and future expenditure.

We have in place a Facilities Manager whose sole responsibility is to get the facilities hired out to bring in the necessary income.

The Charity meets with the Facilities Manager every 2 or 4 weeks depending on bookings, to obtain an update on future events and areas being targeted

Sports Huntingdon Limited

The report of the trustees for the year ended 31 August 2022

Financial Review

Policies on reserves

The vast majority of the Charity's funding is committed to expenditure within designated funds. It is therefore reliant on the success of future funding applications to enable it to expand its present activities.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity.

Grants and donations were received from a variety of sources, and these are set out in detail on the Detailed Statement of Financial Activities.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard 102 (FRS 102 SORP). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £1,967.

The total reserves at the year end stand at £825,864.

Share Capital

The company is limited by guarantee and therefore has no share capital.

The name of the Chief Executive Officer and other senior staff member(s) to whom day to day management of the charity is delegated by the charity trustees.

Tony Jenkins, Russell Yezek, Aidy Waldock, Hans Reif, Ray Deans and Vicky Baker

The members of the Board of Trustees of the Charity during the year ended 31st August 2022 were :-

Russell Yezek
Raymond Deans
Tony Jenkins

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

The Executive Directors are members of the company

At the end of their 3 year appointment, at the Annual General Meeting all retire, but are eligible for reappointment.

Sports Huntingdon Limited

The report of the trustees for the year ended 31 August 2022

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Russell Yezek
Ian Coleman
Aidy Waldock

Bankers

HSBC Bank Plc, Market Hill, St Ives.

Independent Examiner

Jonathan Essam - Chartered Accountant
23 Cottingham Way
Thrapston
Northants
NN14 4PL

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 29 May 2023.

R Yezek
Trustee

Sports Huntingdon Limited
Independent Examiner's Report to the trustees of the charity

**Report of the Independent Examiner to the trustees on the
accounts of the Charity for the period ended 31 August 2022**

I report on the financial statements of the Charity for the year ended 31st August 2022 which are set out on pages 8 to 19. These have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard (FRS102 SORP).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Essam
Chartered Accountant

The Examiner's relevant professional qualification or body: ICAEW

23 Cottingham Way
Thrapston
Northants
NN14 4PL

The date upon which my opinion is expressed is :-
29 May 2023

Sports Huntingdon Limited
Statement of Financial Activities
for the year ended 31 August 2022

| | Unrestricted Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|--|-----------------------|---------------------|----------------|--------------------------|
| Notes | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
| Incoming resources | | | | |
| <i>Incoming resources from generated funds</i> | | | | |
| Voluntary Income | 5,080 | - | 5,080 | 29,019 |
| Activities for generating funds | 37,748 | - | 37,748 | 9,106 |
| <i>Incoming resources from charitable activities</i> | 12,277 | - | 12,277 | 2,657 |
| Total incoming resources | 55,105 | - | 55,105 | 40,782 |
| Resources expended | | | | |
| <i>Costs of generating funds</i> | | | | |
| <i>Costs of charitable activities</i> | 52,148 | - | 52,148 | 31,415 |
| <i>Governance costs</i> | 990 | - | 990 | 960 |
| Total resources expended | 53,138 | - | 53,138 | 32,375 |
| Net incoming resources before transfers between funds | 1,967 | - | 1,967 | 8,407 |
| Net movement in funds | 1,967 | - | 1,967 | 8,407 |
| Reconciliation of funds | | | | |
| <i>Total funds brought forward</i> | 823,897 | - | 823,897 | 815,490 |
| Total Funds carried forward | 825,864 | - | 825,864 | 823,897 |

All activities derive from continuing operations

The notes on pages 12 to 16 form an integral part of these accounts.

Sports Huntingdon Limited
Statement of Financial Activities
for the year ended 31 August 2022

Income and Expenditure Account as required by the Companies Act
for the year ended 31 August 2022

| | 2022 £ | 2021 £ |
|--|--------------|--------------|
| Turnover | 55,105 | 40,782 |
| Direct costs of turnover | 52,148 | 31,415 |
| Gross surplus | <u>2,957</u> | <u>9,367</u> |
| Governance costs | 990 | 960 |
| Operating surplus | <u>1,967</u> | <u>8,407</u> |
| Interest payable | - | - |
| Surplus on ordinary activities before tax | <u>1,967</u> | <u>8,407</u> |
| Surplus for the financial year | <u>1,967</u> | <u>8,407</u> |
| Retained surplus for the financial year | <u>1,967</u> | <u>8,407</u> |

All activities derive from continuing operations

The notes on pages 12 to 16 form an integral part of these accounts.

Sports Huntingdon Limited
Statement of Financial Activities
for the year ended 31 August 2022

Statement of Total Recognised Gains and Losses
for the year ended 31 August 2022

| | 2022 | 2021 |
|--|--------------|--------------|
| Excess of Expenditure over income before realisation of assets | 1,967 | 8,407 |
| Profit per Profit and Loss account | 1,967 | 8,407 |
| Net Movement in funds before taxation | 1,967 | 8,407 |

Movements in revenue and capital funds
for the year ended 31 August 2022

| Revenue accumulated funds | Unrestricted Funds | Restricted Funds | Total Funds | Last year Total Funds |
|--|--------------------|------------------|---------------|-----------------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Accumulated funds brought forward | 17,280 | - | 17,280 | 8,873 |
| Recognised gains and losses before transfers | 1,967 | - | 1,967 | 8,407 |
| Closing revenue accumulated funds | 19,247 | - | 19,247 | 17,280 |

Sports Huntingdon Limited
Company Number: 04854597
Balance Sheet
as at 31 August 2022

| | | 2022 | 2021 |
|--|---|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 5 | 830,388 | 827,927 |
| Total fixed assets | | <u>830,388</u> | <u>827,927</u> |
| Current assets | | | |
| Stocks & Work in progress | | 1,150 | 1,000 |
| Cash at bank and in hand | | <u>4,439</u> | <u>9,350</u> |
| Total current assets | | <u>5,589</u> | <u>10,350</u> |
| Creditors:- | | | |
| amounts due within one year | 7 | (1,710) | (4,380) |
| Net current assets | | <u>3,879</u> | <u>5,970</u> |
| Total assets less current liabilities | | <u>834,267</u> | <u>833,897</u> |
| Creditors:- | | | |
| amounts due after more than one year | 8 | (8,403) | (10,000) |
| Net assets | | <u>825,864</u> | <u>823,897</u> |
| Net assets | | <u>825,864</u> | <u>823,897</u> |
| The funds of the charity : | | | |
| Unrestricted income funds | | | |
| Unrestricted revenue accumulated funds | | 19,247 | 17,280 |
| Unrestricted capital funds | | | |
| Designated fixed asset funds | | <u>806,617</u> | <u>806,617</u> |
| Total unrestricted funds | | <u>825,864</u> | <u>823,897</u> |
| Total charity funds | | <u>825,864</u> | <u>823,897</u> |

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee and are signed on their behalf by:

R Yezek

Trustee

Approved by the board of trustees on 29 May 2023

The notes on pages 12 to 16 form an integral part of these accounts.

Sports Huntingdon Limited
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the FRS102 SORP and the Companies Act 2006.

Insofar as the Statement of Recommended Practice requires compliance with specific Financial Reporting Standards, then the specific Financial Reporting Standards have been followed where their requirements differ from those of the SORP.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in Update Bulletin 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Gifts in kind, donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

Sports Huntingdon Limited
Notes to the Accounts
for the year ended 31 August 2022

Deferred income

In accordance with the Statement of Recommended Practice, grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice.

Resources Expended

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is as follows:

Costs of generating funds

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at cost.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
|---------------------|-------------------|

Sports Huntingdon Limited
Notes to the Accounts
for the year ended 31 August 2022

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus for the financial year

| | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| This is stated after crediting :- | | |
| Revenue Turnover from ordinary activities | 55,105 | 40,782 |
| and after charging:- | | |
| Depreciation of owned fixed assets | 2,963 | 1,879 |
| Rentals under operating leases | 1,735 | - |
| Independent Examiner's Fees | 990 | 960 |

4 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

5 Tangible functional fixed assets

| | Freehold Land and buildings £ | Plant, Machinery & Vehicles £ | Total £ |
|---|--|--|--------------------|
| Asset cost, valuation or revalued amount | | | |
| At 1 September 2021 | 820,873 | 34,578 | 855,451 |
| Additions | - | 5,424 | 5,424 |
| At 31 August 2022 | 820,873 | 40,002 | 860,875 |
| Accumulated depreciation and impairment provisions | | | |
| At 1 September 2021 | - | 27,524 | 27,524 |
| Charge for the year | - | 2,963 | 2,963 |
| At 31 August 2022 | - | 30,487 | 30,487 |
| Net book value | | | |
| At 31 August 2022 | 820,873 | 9,515 | 830,388 |
| At 31 August 2021 | 820,873 | 7,054 | 827,927 |

Sports Huntingdon Limited
Notes to the Accounts
for the year ended 31 August 2022

| | | |
|--|--------------|---------------|
| 6 Debtors | 2022 | 2021 |
| | £ | £ |
| Other debtors | - | - |
| 7 Creditors: amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Trade creditors | - | 2,700 |
| Accrued expenses | 1,710 | 1,680 |
| | <u>1,710</u> | <u>4,380</u> |
| 8 Creditors :- Amounts Falling due after one year | 2022 | 2021 |
| | £ | £ |
| Loans and overdrafts | <u>8,403</u> | <u>10,000</u> |
| 9 Analysis of the Net Movement in Funds | 2022 | 2021 |
| | £ | £ |
| Net movement in funds from Statement of Financial Activities | 1,967 | 8,407 |

10 Particulars of Individual Funds and analysis of assets and liabilities representing funds

| | | | | |
|----------------------------|---------------------------|-------------------------|-------------------------|--------------------|
| At 31 August 2022 | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 23,771 | 806,617 | - | 830,388 |
| Current Assets | 5,589 | - | - | 5,589 |
| Current Liabilities | (1,710) | - | - | (1,710) |
| Long Term Liabilities | (8,403) | - | - | (8,403) |
| | <u>19,247</u> | <u>806,617</u> | <u>-</u> | <u>825,864</u> |
| | £ | £ | £ | £ |
| At 1 September 2021 | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
| | | | | |
| Tangible Fixed Assets | 21,310 | 806,617 | - | 827,927 |
| Current Assets | 10,350 | - | - | 10,350 |
| Current Liabilities | (4,380) | - | - | (4,380) |
| Long Term Liabilities | (10,000) | - | - | (10,000) |
| | <u>17,280</u> | <u>806,617</u> | <u>-</u> | <u>823,897</u> |

Sports Huntingdon Limited
Notes to the Accounts
for the year ended 31 August 2022

The individual funds included above are :-

| | Funds at 2021 | Movements in Funds as below | Transfers Between funds | Funds at 2022 |
|---------------------------|------------------|--------------------------------------|-------------------------------|------------------|
| | £ | £ | £ | £ |
| Restricted revenue fund | 806,617 | - | - | 806,617 |
| Unrestricted revenue fund | 17,280 | 1,967 | - | 19,247 |
| | <u>823,897</u> | <u>1,967</u> | <u>-</u> | <u>825,864</u> |

Analysis of movements in funds as shown in the table above

| | Incoming Resources £ | Outgoing Resources £ | Gains & Losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|------------------------|---------------------------|
| Unrestricted revenue fund | 55,105 | 53,138 | - | 1,967 |
| | <u>55,105</u> | <u>53,138</u> | <u>-</u> | <u>1,967</u> |

11 Endowment Funds

The charity had no endowment funds in the year ended 31 August 2022.

12 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 3 members of the company.

Sports Huntingdon Limited
Schedule to the Statement of Financial Activities
for the year ended 31 August 2022
Status of this schedule to the Statement of Financial Activities

| | Unrestricted Funds | Restricted Funds | Total Funds | Prior Period Total Funds |
|--|-----------------------|---------------------|----------------|-----------------------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Incoming Resources from generated funds | | | | |
| Voluntary Income | | | | |
| Grants, legacies and donations | | | | |
| Government and public bodies | | | | |
| Incoming resources of a revenue nature | | | | |
| Huntingdon District Council | 4,000 | - | 4,000 | 28,057 |
| Total | 4,000 | - | 4,000 | 28,057 |
| Non government and non public bodies | | | | |
| Incoming resources of a revenue nature | | | | |
| Donations | 1,080 | - | 1,080 | 962 |
| Total | 1,080 | - | 1,080 | 962 |
| Total Grants, Legacies & Donations Received | 5,080 | - | 5,080 | 29,019 |
| Total Voluntary Income | 5,080 | - | 5,080 | 29,019 |
| Activities for generating funds | | | | |
| Fundraising activities | 37,748 | - | 37,748 | 9,106 |
| Total of activities for generating funds | 37,748 | - | 37,748 | 9,106 |
| Incoming resources from charitable activities | | | | |
| Letting of non investment property for charitable purposes | 12,277 | - | 12,277 | 2,657 |
| Total Incoming resources from charitable activities | 12,277 | - | 12,277 | 2,657 |
| Total Incoming Resources | 55,105 | - | 55,105 | 40,782 |

Sports Huntingdon Limited
Schedule to the Statement of Financial Activities
for the year ended 31 August 2022
Status of this schedule to the Statement of Financial Activities

| | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Total Funds 2022 £ | Prior Period Total Funds 2021 £ |
|--|------------------------------------|----------------------------------|-----------------------------|--|
| Charitable expenditure | | | | |
| <i>Costs of activities in furtherance of the charity's objectives</i> | | | | |
| Cost of goods for primary purpose trading | 26,715 | - | 26,715 | 7,705 |
| | 26,715 | - | 26,715 | 7,705 |
| <i>Support costs of charitable activities</i> | | | | |
| <i>Management and administration costs</i> | | | | |
| <i>in support of charitable activities</i> | | | | |
| <i>Premises Costs</i> | | | | |
| Rent payable | 1,735 | - | 1,735 | - |
| Rates, water and service charges | 2,191 | - | 2,191 | 2,724 |
| Insurance | 3,853 | - | 3,853 | 3,468 |
| Light and heat | 10,068 | - | 10,068 | 5,952 |
| Repairs and renewals | 1,899 | - | 1,899 | 7,645 |
| | 19,746 | - | 19,746 | 19,789 |
| <i>General administrative expenses:</i> | | | | |
| Telephone and fax | 422 | - | 422 | 371 |
| Stationery and office expenses | 30 | - | 30 | 13 |
| Bank charges (net of refund) | 113 | - | 113 | (2,570) |
| Sundry and licence expenses | 159 | - | 159 | 228 |
| | 724 | - | 724 | (1,958) |
| <i>Other support costs</i> | | | | |
| Depreciation of assets used for charitable purposes | 2,963 | - | 2,963 | 1,879 |
| | 2,963 | - | 2,963 | 1,879 |
| Total Support costs | 23,433 | - | 23,433 | 19,710 |
| <i>Grantmaking to achieve the objects of the charity</i> | | | | |
| <i>Grants paid including Gift Aid payments</i> | | | | |
| Grants paid as shown in the detailed schedule | 2,000 | - | 2,000 | 4,000 |
| Total Expended on Charitable Activities | 52,148 | - | 52,148 | 31,415 |

Sports Huntingdon Limited
Schedule to the Statement of Financial Activities
for the year ended 31 August 2022
Status of this schedule to the Statement of Financial Activities

| | Unrestricted Funds | Restricted Funds | Total Funds | Prior Period Total Funds |
|--|-----------------------|---------------------|----------------|-----------------------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work

Specific governance costs

| | | | | |
|-------------------------------|------------|----------|------------|------------|
| Independent Examiner's Fees | 990 | - | 990 | 960 |
| Total governance costs | 990 | - | 990 | 960 |

A Detailed schedule of grants paid to achieve the objects of the charity

| | Unrestricted Funds | Restricted Funds | Total Funds | Prior Period Total Funds |
|---------------------------------|-----------------------|---------------------|----------------|-----------------------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Grants to Institutions | | | | |
| Huntingdon Town Football Club | 2,000 | - | 2,000 | 4,000 |
| Total of all grants paid | 2,000 | - | 2,000 | 4,000 |