

**REGISTERED COMPANY NUMBER: 06288369 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126539**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024**

**For**

**Carmarthenshire People First**

HB Enoch & Owen Ltd  
Chartered Accountants and Chartered Tax Advisers  
1 Spilman St  
Carmarthen  
SA31 1LE



## **Carmarthenshire People First**

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## **Carmarthenshire People First (Registered Company Number 06288369)**

### **Report of the Trustees For the Year Ended 31 March 2024**

The Trustees, who are also directors of the charity for the purposes of Companies Act 2006, present their annual report with the Financial Statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Carmarthenshire People First is a registered charity and company limited by guarantee. It is controlled by its governing document, a deed of trust.

Following an introductory meeting with the chair and chief executive officer, potential trustees are invited to attend a board meeting at which their application for membership is discussed. Both parties will consider the appointment and the decision will be ratified at the subsequent board meeting.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06288369 (England and Wales)

**Registered Charity number**  
1126539

**Registered office**  
16 Spilman St  
Carmarthen  
SA31 1JY

**Directors**  
S O Rice  
D E Williams  
N J Miller  
A Edwards  
R McDougall

The Directors also act as Trustees of the charity.

**Independent Examiner**  
D L Owen FCA CTA  
HB Enoch & Owen Ltd  
1 Spilman St  
Carmarthen  
SA31 1LE



**Carmarthenshire People First (Registered Company Number 06288369)**

**Report of the Trustees  
For the Year Ended 31 March 2024**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Carmarthenshire People First for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

**ON BEHALF OF THE BOARD:**



Trustee



Print Name

Date: 24/6/24



## **Independent Examiner's Report to the Trustees of Carmarthenshire People First (Registered Company Number 06288369)**

We report on the accounts for the year ended 31 March 2024 set out on pages six to twelve.

### **Respective responsibilities of trustees and examiners**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to our attention.

### **Basis of the independent examiners report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiners statement**

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D L Owen FCA CTA  
HB Enoch & Owen Ltd  
Chartered Accountants and Chartered Tax Advisers  
1 Spilman St  
Carmarthen  
SA31 1LE

Date: 15.5.2024



## Carmarthenshire People First

### Statement of Financial Activities For the Year Ended 31 March 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
<b>INCOME AND EXPENDITURE</b>					
<b>Income and Endowments from</b>	<b>Note</b>				
Donations and legacies	2	64,597	238,845	303,442	258,003
Trading Income	3	2,574	-	2,574	-
<b>Total income</b>		<b>67,171</b>	<b>238,845</b>	<b>306,016</b>	<b>258,003</b>
<b>Charitable Expenditure</b>					
Charitable activities	4	32,736	-	32,736	31,425
Management	4	198,106	65,266	263,372	239,185
		<b>230,842</b>	<b>65,266</b>	<b>296,108</b>	<b>270,610</b>
<b>Net movements in funds</b>		<b>-163,671</b>	<b>173,579</b>	<b>9,908</b>	<b>-12,607</b>
Balances brought forward at 01 April 2023		4,949	46,943	51,892	64,499
<b>Balances carried forward at 31 March 2024</b>		<b>-158,722</b>	<b>220,522</b>	<b>61,800</b>	<b>51,892</b>
<b>Continuing operation</b>		=====	=====	=====	=====
All of the company's activities (operations) in the above two financial years derived from continuing operations.					



**Carmarthenshire People First**

**Company Number 06288369**

**BALANCE SHEET  
AS AT 31ST MARCH 2024**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
<b>CURRENT ASSETS</b>					
Debtors	7	21,706	-	21,706	40,464
Cash at bank and in hand		46,276	-	46,276	12,682
		<u>67,981</u>	<u>-</u>	<u>67,981</u>	<u>53,146</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	6,181	-	6,181	1,254
<b>NET CURRENT ASSETS</b>		<u>61,800</u>	<u>-</u>	<u>61,800</u>	<u>51,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>61,800</u>	<u>-</u>	<u>61,800</u>	<u>51,892</u>
<b>NET ASSETS / LIABILITIES</b>		<u>61,800</u>	<u>-</u>	<u>61,800</u>	<u>51,892</u>
<b>FUNDS</b>					
Unrestricted funds	9			-158,722	4,949
Restricted funds	9			220,522	46,943
<b>TOTAL FUNDS</b>	9			<u>61,800</u>	<u>51,892</u>



**Carmarthenshire People First**

**Company Number 06288369**

**BALANCE SHEET  
AS AT 31ST MARCH 2024**

**Approval**

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Trustees on and were signed on their behalf by:

.....*Simon Rice*.....

Trustee

.....SIMON RICE.....

Print Name

.....*Mal Gansdale*.....

Trustee

.....MAL GANSDALE.....

Print Name





**Carmarthenshire People First**  
**Notes to the Financial Statements**  
**For the year Ended 31 March 2024**

**1 ACCOUNTING POLICIES**

**Basis of Preparation of Financial Statements.**

The financial statements have been prepared in accordance with Companies Act 2006, as amended, and with applicable Accounting Standards. The accounts have been prepared using section 1A of FRS 102.

**Going Concern Basis of Accounting**

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the trustees consider appropriate.

The financial statements show a surplus for this financial year.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.



# Carmarthenshire People First

## Notes to the Financial Statements For the year Ended 31 March 2024

2	Donations and Legacies	Unrestricted	Restricted	2024 Total £	2023 Total £
	Donations	3,574	-	3,574	6,613
	Grants	47,767	238,845	286,612	218,241
	Other income	13,256	-	13,256	33,150
		<b>64,597</b>	<b>238,845</b>	<b>303,442</b>	<b>258,004</b>

Grant income during the period was made up as follows:

	2024 Total	2023 Total
HDUHB & ICF Fund	146,725	127,498
Community Matters	-	8,300
Tuesday Night Club	-	10,184
SOVA	-	7,281
CCC Training Grant	-	23,608
Lloyds Bank	25,000	-
Mencap	33,000	-
Awards for all	20,000	-
Advocacy	61,887	41,370
	<b>286,612</b>	<b>218,241</b>

3	Trading Activities	Unrestricted	Restricted	2024 Total £	2023 Total £
	Generic trading	2,574	-	2,574	-
		<b>2,574</b>	<b>0</b>	<b>2,574</b>	<b>0</b>

4	Charitable Activities Costs	Direct costs £	Support costs £	Total £
	Charitable activities	32,736	-	32,736
	Management	198,106	65,266	263,372
		<b>230,842</b>	<b>65,266</b>	<b>296,108</b>

### 5 Trustees Remuneration, Expenses and Benefits

No trustees' remuneration, expenses or other benefits were paid for the year ended 31 March 2024  
(2023: Nil)



**Carmarthenshire People First**

**Notes to the Financial Statements**

**For the year Ended 31 March 2024**

**6 Staff Costs**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Administrative	13	14

**7 Debtors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	21,706	40,464
	<u><b>21,706</b></u>	<u><b>40,464</b></u>

**8 Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	£	£
Social Security and other taxes	3,628	-
Creditors	1,299	-
Accruals and deferred income	1,254	1,254
	<u><b>6,181</b></u>	<u><b>1,254</b></u>

**9 Movement in Funds**

	Funds at 01/04/2023	Net movement in funds	Funds at 31/03/2024
	£	£	£
Unrestricted Funds	4,949	-163,671	-158,722
Restricted Funds	46,943	173,579	220,522
<b>Total Funds</b>	<u><b>51,892</b></u>	<u><b>9,908</b></u>	<u><b>61,800</b></u>

Net movements in funds is made up as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds	67,171	-230,842	-163,671
Restricted Funds	238,845	-65,266	173,579
<b>Total Funds</b>	<u><b>306,016</b></u>	<u><b>-296,108</b></u>	<u><b>9,908</b></u>

**10 Related Party Disclosures**

There were no related party transactions during the year ended 31 March 2024 (2023:Nil).



**Carmarthenshire People First**  
**Detailed Statement of Financial Activities**  
**For the Year Ended 31 March 2024**

<b>INCOME AND ENDOWMENTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Donations and legacies</b>		
Donations	3,574	6,613
Grants	286,612	218,241
Other income	13,256	33,150
	<b>303,442</b>	<b>258,004</b>
<b>Trading activities</b>		
Generic trading	2,574	-
	<b>2,574</b>	<b>-</b>
<b>Total incoming resources</b>	<b>306,016</b>	<b>258,004</b>
<b>EXPENDITURE</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
Wages	198,106	177,708
Other costs	22,402	19,877
Staff and volunteer expenses	1,304	4,963
Travel and subsistence	9,030	6,585
Training	411	1,515
	<b>231,253</b>	<b>210,648</b>
<b>Support Costs</b>		
Rent, rates and utilities	19,833	23,557
Insurance	1,327	1,232
Refreshments	1,093	591
Telephone	6,732	4,781
Postage and stationery	481	674
Promotional	150	907
Sundry costs	1,142	986
Bank charges	149	91
Equipment, repairs and renewals & hire	2,912	3,028
Bookkeeping	26,470	21,512
Accountancy	1,254	1,254
Legal, professional & subscription fees	3,312	1,349
	<b>64,855</b>	<b>59,962</b>
<b>Total outgoing resources</b>	<b>296,108</b>	<b>270,610</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net Surplus / (Defecit)</b>	<b>9,908</b>	<b>-12,606</b>

