

REGISTERED COMPANY NUMBER: 06288369 (England and Wales)
REGISTERED CHARITY NUMBER: 1126539

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023**

For

Carmarthenshire People First

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

Carmarthenshire People First

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Carmarthenshire People First (Registered Company Number 06288369)

Report of the Trustees For the Year Ended 31 March 2023

The Trustees, who are also directors of the charity for the purposes of Companies Act 2006, present their annual report with the Financial Statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Carmarthenshire People First is a registered charity and company limited by guarantee. It is controlled by its governing document, a deed of trust.

Following an Introductory meeting with the chair and chief executive officer, potential trustees are invited to attend a board meeting at which their application for membership is discussed. Both parties will consider the appointment and the decision will be ratified at the subsequent board meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06288369 (England and Wales)

Registered Charity number
1126539

Registered office
16 Spilman St
Carmarthen
SA31 1JY

Directors
S O Rice
D E Williams
N J Miller
A Edwards
R McDougall

The Directors also act as Trustees of the charity.

Independent Examiner
D L Owen FCA CTA
HB Enoch & Owen Ltd
1 Spilman St
Carmarthen
SA31 1LE

Carmarthenshire People First (Registered Company Number 06288369)

**Report of the Trustees
For the Year Ended 31 March 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Carmarthenshire People First for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

ON BEHALF OF THE BOARD:

Simon Rice
Trustee

SIMON RICE
Print Name

Date: 18th July 2023

Independent Examiner's Report to the Trustees of Carmarthenshire People First (Registered Company Number 06288369)

We report on the accounts for the year ended 31 March 2023 set out on pages six to twelve.

Respective responsibilities of trustees and examiners

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to our attention.

Basis of the independent examiners report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners statement

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spillman St
Carmarthen
SA31 1LE

Date: 26/5/2023

Carmarthenshire People First

Statement of Financial Activities
For the Year Ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
INCOME AND EXPENDITURE					
Income and Endowments from	Note				
Donations and legacies	2	120,085	137,918	258,003	251,433
Trading Income	3	-	-	-	-
Total Income		120,085	137,918	258,003	251,433
Charitable Expenditure					
Charitable activities	4	31,425	-	31,425	27,300
Management		177,708	61,477	239,185	233,748
		209,133	61,477	270,610	261,048
Net movements in funds		-89,048	76,441	-12,607	-9,615
Balances brought forward at 01 April 2022		93,997	-29,498	64,499	74,114
Balances carried forward at 31 March 2023		4,949	46,943	51,892	64,499
		=====	=====	=====	=====

Continuing operation

All of the company's activities (operations) in the above two financial years derived from continuing operations.

Carmarthenshire People First

Company Number 06288369

**BALANCE SHEET
AS AT 31ST MARCH 2023**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
CURRENT ASSETS					
Debtors	7	40,464	-	40,464	14,577
Cash at bank and in hand		12,682	-	12,682	51,116
		<u>53,146</u>	<u>-</u>	<u>53,146</u>	<u>65,693</u>
CREDITORS					
Amounts falling due within one year	8	1,254	-	1,254	1,194
NET CURRENT ASSETS		<u>51,892</u>	<u>-</u>	<u>51,892</u>	<u>64,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,892</u>	<u>-</u>	<u>51,892</u>	<u>64,499</u>
NET ASSETS / LIABILITIES		<u>51,892</u>	<u>-</u>	<u>51,892</u>	<u>64,499</u>
FUNDS					
Unrestricted funds	9			4,949	93,997
Restricted funds				46,943	-29,498
TOTAL FUNDS				<u>51,892</u>	<u>64,499</u>

Carmarthenshire People First

Company Number 06288369

**BALANCE SHEET
AS AT 31ST MARCH 2023**

Approval


For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

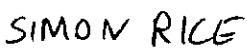
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

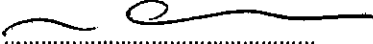
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

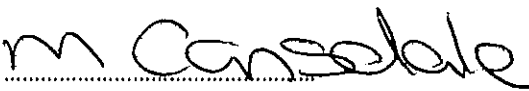
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Trustees on and were signed on their behalf by:


.....
Trustee


.....
Print Name


.....
Trustee


.....
Print Name

Carmarthenshire People First

Notes to the Financial Statements For the year Ended 31 March 2023

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements.

The financial statements have been prepared in accordance with Companies Act 2006, as amended, and with applicable Accounting Standards. The accounts have been prepared using section 1A of FRS 102.

Going Concern Basis of Accounting

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the trustees consider appropriate.

The financial statements show a deficit for this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Carmarthenshire People First

Notes to the Financial Statements For the year Ended 31 March 2023

2	Donations and Legacies	Unrestricted	Restricted	2023 Total £	2022 Total £
	Donations	6,613	-	6,613	3,483
	Grants (incl Covid grants)	80,323	137,918	218,241	238,150
	Other Income	33,150	-	33,150	9,800
		120,085	137,918	258,003	251,433

Grant Income during the period was made up as follows:

	2023 Total	2022 Total
Covid grants	-	72,315
HDUHB & ICF Fund	127,498	81,750
Community Matters	8,300	-
Tuesday Night Club	10,184	9,699
SOVA	7,281	6,934
CCC Training Grant	23,608	22,484
Advocacy	41,370	44,968
	218,241	238,150

3	Trading Activities	Unrestricted	Restricted	2023 Total £	2022 Total £
	Training sessions	-	-	-	-
	Events held	-	-	-	-
	Raffle ticket sales	-	-	-	-
		-	-	-	-

4	Charitable Activities Costs	Direct costs £	Support costs £	Total £
	Charitable activities	31,425	-	31,425
	Management	177,708	61,477	239,185
		209,133	61,477	270,610

5 Trustees Remuneration, Expenses and Benefits

No trustees' remuneration, expenses or other benefits were paid for the year ended 31 March 2023 (2022: Nil)

Carmarthenshire People First

Notes to the Financial Statements For the year Ended 31 March 2023

6 Staff Costs

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative	14	13

7 Debtors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade debtors	40,464	14,577
	40,464	14,577

8 Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Social Security and other taxes	-	-
Other creditors	-	-
Accruals and deferred income	1,254	1,194
	1,254	1,194

9 Movement in Funds

	Funds at 01/04/2022	Net movement in funds	Funds at 31/03/2023
	£	£	£
Unrestricted Funds	93,997	-89,048	4,949
Restricted Funds	-29,498	76,441	46,943
Total Funds	64,499	-12,607	51,892

Net movements in funds is made up as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds	120,085	-209,133	-89,048
Restricted Funds	137,918	-61,477	76,441
Total Funds	258,003	-270,610	-12,607

10 Related Party Disclosures

There were no related party transactions during the year ended 31 March 2023 (2022:Nil).

Carmarthenshire People First
Detailed Statement of Financial Activities
For the Year Ended 31 March 2023

INCOME AND ENDOWMENTS	2023	2022
	£	£
Donations and legacies		
Donations	6,613	3,483
Grants	218,241	165,835
Covid Grants	-	72,315
Other Income	33,150	9,800
	258,003	251,433
Trading activities		
Training sessions	-	-
Events held	-	-
Raffle ticket sales	-	-
	-	-
Total incoming resources	258,003	251,433
EXPENDITURE	2023	2022
	£	£
Charitable activities		
Wages	177,708	179,352
Other costs	19,877	19,410
Staff and volunteer expenses	4,963	5,658
Travel and subsistence	6,585	2,232
FAST project costs	-	-
Training	1,515	1,183
	210,648	207,835
Support Costs		
Rent, rates and utilities	23,557	18,914
Insurance	1,232	1,212
Refreshments	591	301
Telephone	4,781	5,319
Postage and stationery	674	853
Promotional	907	-
Sundry costs	986	1,451
Bank charges	91	101
Equipment, repairs and renewals	3,028	5,816
Bookkeeping	21,512	15,535
Accountancy	1,254	1,194
Legal and professional fees	1,349	2,517
	59,962	53,213
Total outgoing resources	270,610	261,048
	2023	2022
	£	£
Net Surplus / (Defecit)	-12,607	-9,615