

REGISTERED COMPANY NUMBER: 06288369 (England and Wales)  
REGISTERED CHARITY NUMBER: 1126539

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021**

**For**

**Carmarthenshire People First**

HB Enoch & Owen Ltd  
Chartered Accountants and Chartered Tax Advisers  
1 Spilman St  
Carmarthen  
SA31 1LE

## **Carmarthenshire People First**

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## **Carmarthenshire People First (Registered Company Number 06288369)**

### **Report of the Trustees For the Year Ended 31 March 2021**

The Trustees, who are also directors of the charity for the purposes of Companies Act 2006, present their annual report with the Financial Statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Carmarthenshire People First is a registered charity and company limited by guarantee. It is controlled by its governing document, a deed of trust.

Following an introductory meeting with the chair and chief executive officer, potential trustees are invited to attend a board meeting at which their application for membership is discussed. Both parties will consider the appointment and the decision will be ratified at the subsequent board meeting.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06288369 (England and Wales)

**Registered Charity number**  
1126539

**Registered office**  
16 Spilman St  
Carmarthen  
SA31 1JY

**Directors**  
A Armstrong (Resigned 1st March 2021)  
S O Rice  
D E Williams  
N J Miller  
A Edwards  
R McDougall

The Directors also act as Trustees of the charity.

**Independent Examiner**  
D L Owen ACA CTA  
HB Enoch & Owen Ltd  
1 Spilman St  
Carmarthen  
SA31 1LE

**Carmarthenshire People First (Registered Company Number 06288369)**

**Report of the Trustees  
For the Year Ended 31 March 2021**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Carmarthenshire People First for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

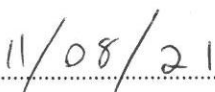
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

**ON BEHALF OF THE BOARD:**

  
.....  
Trustee

Date:  .....

## **Independent Examiner's Report to the Trustees of Carmarthenshire People First (Registered Company Number 06288369)**

We report on the accounts for the year ended 31 March 2021 set out on pages six to twelve.

### **Respective responsibilities of trustees and examiners**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to our attention.

### **Basis of the independent examiners report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiners statement**

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HB Enoch & Owen Ltd  
Chartered Accountants and Chartered Tax Advisers  
1 Spilman St  
Carmarthen  
SA31 1LE

Date: 19/8/21 

## Carmarthenshire People First

### Statement of Financial Activities For the Year Ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
<b>INCOME AND EXPENDITURE</b>					
<b>Income and Endowments from</b>	Note				
Donations and legacies	2	207,758	82,858	290,616	157,259
Trading Income	3	4,850	-	4,850	4,005
<b>Total income</b>		<b>212,608</b>	<b>82,858</b>	<b>295,466</b>	<b>161,264</b>
<b>Charitable Expenditure</b>					
Charitable activities	4	8,301	-	8,301	50,660
Management		159,816	58,069	217,885	177,839
		<b>168,118</b>	<b>58,069</b>	<b>226,187</b>	<b>228,499</b>
<b>Net movements in funds</b>		<b>44,490</b>	<b>24,789</b>	<b>69,280</b>	<b>-67,235</b>
Balances brought forward at 01 April 2020		116,796	-111,961	4,835	72,070
<b>Balances carried forward at 31 March 2021</b>		<b>161,286</b>	<b>-87,172</b>	<b>74,115</b>	<b>4,835</b>
		=====	=====	=====	=====

#### Continuing operation

All of the company's activities (operations) in the above two financial years derived from continuing operations.

**Carmarthenshire People First**

**Company Number 06288369**

**BALANCE SHEET  
AS AT 31ST MARCH 2021**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
<b>CURRENT ASSETS</b>					
Debtors	7	3,601	-	3,601	3,734
Cash at bank and in hand		75,648	-	75,648	4,350
		<u>79,249</u>	<u>0</u>	<u>79,249</u>	<u>8,084</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	5,134	-	5,134	3,249
<b>NET CURRENT ASSETS</b>		<u>74,115</u>	<u>0</u>	<u>74,115</u>	<u>4,835</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>74,115</u>	<u>0</u>	<u>74,115</u>	<u>4,835</u>
<b>NET ASSETS / LIABILITIES</b>		<u>74,115</u>	<u>0</u>	<u>74,115</u>	<u>4,835</u>
<b>FUNDS</b>					
Unrestricted funds	9			161,286	116,796
Restricted funds				-87,172	-111,961
<b>TOTAL FUNDS</b>				<u>74,115</u>	<u>4,835</u>

**Carmarthenshire People First**

**Company Number 06288369**

**BALANCE SHEET  
AS AT 31ST MARCH 2021**

**Approval**

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476B.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and;
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end, and of its surplus / deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These financial statements have been prepared in accordance with Part 15 of Companies Act 2006 relating to small charitable companies, and in accordance with section 1A of FRS 102.

These accounts were approved by the Board of Trustees on and were signed on their behalf by:

  
.....

S O Rice - Trustee

  
.....

N J Miller - Trustee

PS.



**Carmarthenshire People First**  
**Notes to the Financial Statements**  
**For the year Ended 31 March 2021**

**1 ACCOUNTING POLICIES**

**Basis of Preparation of Financial Statements.**

The financial statements have been prepared in accordance with Companies Act 2006, as amended, and with applicable Accounting Standards. The accounts have been prepared using section 1A of FRS 102.

**Going Concern Basis of Accounting**

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the trustees consider appropriate.

The financial statements show a surplus for this financial year.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

## Carmarthenshire People First

### Notes to the Financial Statements For the year Ended 31 March 2021

2	Donations and Legacies	Unrestricted	Restricted	2021 Total £	2020 Total £
	Donations	8,612	-	8,612	6,614
	Grants (incl Covid grants)	188,033	82,858	270,891	107,990
	Other income	11,113	-	11,113	42,655
		<b>207,758</b>	<b>82,858</b>	<b>290,616</b>	<b>157,259</b>

Grant income during the period was made up as follows:

	£
Covid grants	167,259
ICF Fund	20,814
FAST Big Lottery	-
Tuesday Night Club	9,553
SOVA	6,830
CCC Training Grant	22,145
Advocacy	44,290
Other Grants	-
	<b>270,891</b>

3	Trading Activities	Unrestricted	Restricted	2021 Total £	2020 Total £
	Training sessions	4,850	-	4,850	2,995
	Events held	-	-	-	1,010
	Raffle ticket sales	-	-	-	-
		<b>4,850</b>	<b>0</b>	<b>4,850</b>	<b>4,005</b>

4	Charitable Activities Costs	Direct costs £	Support costs £	Total £
	Charitable activities	8,301	-	8,301
	Management	159,816	58,069	217,885
		<b>168,118</b>	<b>58,069</b>	<b>226,187</b>

#### 5 Trustees Remuneration, Expenses and Benefits

No trustees' remuneration, expenses or other benefits were paid for the year ended 31 March 2021 (2020: Nil)

**Carmarthenshire People First**

**Notes to the Financial Statements**

**For the year Ended 31 March 2021**

**6 Staff Costs**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Administrative	11	7

**7 Debtors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	£	£
Trade debtors	3,601	30
Other debtors	0	3,704
	<u><b>3,601</b></u>	<u><b>3,734</b></u>

**8 Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	£	£
Bank loans and overdrafts	0	0
Other loans	0	0
Social Security and other taxes	2,749	2,005
Other creditors	1,191	50
Accruals and deferred income	1,194	1,194
	<u><b>5,134</b></u>	<u><b>3,249</b></u>

**9 Movement in Funds**

	Funds at 01/04/2020	Net movement in funds	Funds at 31/03/2021
	£	£	£
Unrestricted Funds	116,796	44,490	161,286
Restricted Funds	-111,961	24,789	-87,172
<b>Total Funds</b>	<u><b>4,835</b></u>	<u><b>69,280</b></u>	<u><b>74,115</b></u>

Net movements in funds is made up as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds	212,608	-168,118	44,490
Restricted Funds	82,858	-58,069	24,789
<b>Total Funds</b>	<u><b>295,466</b></u>	<u><b>-226,187</b></u>	<u><b>69,280</b></u>

**10 Related Party Disclosures**

There were no related party transactions during the year ended 31 March 2021 (2020:Nil).

**Carmarthenshire People First**  
**Detailed Statement of Financial Activities**  
**For the Year Ended 31 March 2021**

<b>INCOME AND ENDOWMENTS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Donations and legacies</b>		
Donations	8,612	6,614
Grants	103,632	107,990
Covid Grants	167,259	0
Other income	11,113	42,655
	<b>290,617</b>	<b>157,259</b>
<b>Trading activities</b>		
Training sessions	4,850	2,995
Events held	0	1,010
Raffle ticket sales	0	0
	<b>4,850</b>	<b>4,005</b>
<b>Total incoming resources</b>	<b>295,467</b>	<b>161,264</b>
<b>EXPENDITURE</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
Wages	159,816	132,652
Other costs	1,866	1,020
Staff and volunteer expenses	3,278	4,638
Travel and subsistence	393	3,511
FAST project costs	2,765	41,491
Training	3,462	2,081
	<b>171,580</b>	<b>185,393</b>
<b>Support Costs</b>		
Rent, rates and utilities	20,304	14,614
Insurance	580	1,171
Refreshments	264	777
Telephone	3,946	3,691
Postage and stationery	1,191	1,344
Sundry costs	2,212	2,934
Bank charges	70	60
Equipment, repairs and renewals	4,687	1,679
Bookkeeping	13,984	14,234
Accountancy	1,194	1,194
Legal and professional fees	6,175	1,408
	<b>54,606</b>	<b>43,106</b>
<b>Total outgoing resources</b>	<b>226,187</b>	<b>228,499</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net Surplus / (Defecit)</b>	<b>69,280</b>	<b>-67,235</b>