

Finance Team Report for Timperley Methodist Church 8th February 2021

The accounts for 2019/2020 have been examined by an Independent Examiner and are being presented at the zoom meeting tonight (8th February 2021).

Closing Balance at 31.08.2020

Co-op Bank Current account	£7787.00
Co-op Bank Deposit account	1.00
Central Finance Board	£11381.00
TMCP	£53058.00
Cash in Hand	11.00

TMCP balance has increased from last year due to a bequest made to the church during the year. Within this balance we have to make sure there is enough money to pay 6 months Circuit Assessment in the event of a church closure.

Internal Organisations

Accounts for: Ladies Link: Knit and Natter Group: The Girls' Brigade: The Ark Parent and Toddler Group have been presented and duly verified.

TMC Offerings (plate, envelopes, standing orders) do not cover the Circuit Assessment. Therefore, with a decision made previously by the Church Council, the Finance Team will continue to draw money from the Central Finance Board during the financial year 2020/2021

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Timperley	Church
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FOR THE YEAR ENDED

31 August 2020

Altrincham	Circuit	Circuit no	19/08
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Registered Charity - Charity Registration number

1126536

**If not a registered charity Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Re Janet Aspey

Church Stewards:

Rita Borgan	Danny Foster
Rosalinda Fazackerley	David Owen

Treasurer:

Ian Elliott

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£
a2	Offerings and Tax recovered		39,117	39,117 ✓	43,944
a3	Bank and CFB interest and Investment income		813	813 ✓	891
a4	Lettings		13,852	13,852 ✓	23,517
a5	Other receipts		14,020	14,020 ✓	28,138
a6	TOTAL RECEIPTS		67,801	67,801 (a7)	96,490

SECTION B		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS				
b2	Circuit Assessment or Share		54,262	54,262 ✓	62,693
b3	Donations				
b4	Repairs and Maintenance		24,021	24,021 ✓	24,495
b5	Utilities (Insurances, water charges, heating & lighting)		15,699	15,699 ✓	14,422
b6					
b7	Other payments		3,292	3,292 ✓	3,618
b8	TOTAL PAYMENTS		97,273	97,273 (b9)	105,228

SECTION C		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(29,472)	(29,472)	(8,738)
c2	Total funds brought forward from last year		48,663	48,663 (c6)	57,401
c3	Sub total	(c1+c2)	19,191	19,191	48,663
c4	Transfers and adjustments		(10)	(10) (c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	19,181	19,181 (c8)	48,663 (c6)

SECTION D		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
d	(these amounts are not to be included in total receipts/payments figures above)				
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations		944 ✓		
d3	Offerings/Gifts - passed to external organisations		944 ✓		
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)			

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2019 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Girls Brigade	1,292	1,528	(236)		1,011	775
e2	Knitting Group					214	43
e3	Ladies Link	1,414	3,785	(2,371)		2,425	54
e4	Parent and Toddler	1,505	1,398	107		144	252
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	4,211	6,710	(2,500)		3,794 (e11)	1,124 (e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	67,801 (a7)	97,273 (b9)	(29,472)	(10) (c7)	48,663 (c6)	19,181 (c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH	72,012	103,984	(31,972)	(10)	52,457 (x)	20,305 (y)
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH -CASH FUNDS HELD at 31 August 2020**

	OPENING BALANCES	CLOSING BALANCES
1 Cash in hand	37	11
2 Bank Current Account	17,426	7,787
3 Bank Deposit Account	1	1
4 Central Finance Board	31,181	11,381
5 Trustees for Methodist Church Purposes		
6 Other funds		
7 SUB TOTAL - Church accounts	48,645 (c6)	19,181 (c7)
Total funds held by Internal Organisations (the closing balance total from above) (e12)	3,795 (e11)	1,124 (e12)
TOTAL CASH FUNDS HELD BY CHURCH	52,440 (x)	20,305 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2019	At 31-Aug-20
Investments (Include Endowments)	32,787	53,058
Land & Buildings (see notes re Insurance value)		
Other Assets		
Loan(s) - show amount outstanding at year end		
Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer

W. Elliott

Date

30/10/20

Name

W. Elliott

Address

50 CLOVER ROAD
TIMPERLEY, ALTRINCHAM.

Presentation to the *Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on
and were approved.

8 Feb 2021

Signature of the Chair of the
meeting

J. C. Aspet

Name of the Chair of the meeting

REV JANET C ASPET

Date

8 Feb 2021

Independent Examiner's Report to the Trustees of the

TIMPERLEY METHODIST Church

This Report is on the Church Accounts for the year ended 31st August ~~2020~~ 2020

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply appropriate*

- (3) I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

** Please circle as appropriate*

Name

SUE HALSALL

Signature

S. Halsall

Relevant Professional qualification or body

CIMA

Address

53 PRESTBURY AVE,
ALTRINCHAM WAIS 8HY