



(A company limited by guarantee and not having a share capital)

## **Annual report and accounts for the year ended 31st July 2022**

**Charity No. 1126535**  
**Registered No. 6661092**



## **Annual report and accounts for the year ended 31st July 2022**

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### **Company information**

Trustees	R Findlay (Treasurer) G Haseler P Mascal S Milan E Pringle N Siba P Wakeham (Chairman)
Registered office	46 Wilmot Way Banstead Surrey SM7 2PY
Independent examiner	Michael Tuckey FCA FCMA Chartered Accountant The Dutch House 24 The Downsway Sutton Surrey SM2 5RN



## **Trustees' report for the year ended 31<sup>st</sup> July 2022**

The Trustees present their Annual Report together with the accounts of the charity for the year ended 31st July 2022, which also meet the requirements for a directors' report and accounts for Companies Act purposes.

### **Objectives and Activities**

The Downlands Trust was created as a charitable trust in November 2008. It supports countryside conservation and management across northeast Surrey and the adjoining urban fringe, including: Addington, Caterham, Chelsham, Woldingham, Warlingham, Salt Box Hill, Kenley, Riddlesdown, Woodmansterne, Chipstead Downs, Banstead Woods and Merstham. This is not an exhaustive list but gives an indication of the range of sites covered.

Many of the sites are of high conservation and scientific significance and encompass a wide variety of environments, including rare and valuable chalk grassland and ancient woodland. The majority are directly managed by the Downlands Partnership on behalf of their local authority owners, but the Trust also provides financial support for local countryside conservation groups.

The Trust's objectives as defined in its Memorandum of Association are to:

- (1) promote for the benefit of the public the conservation of the physical and natural environment through management of the countryside
- (2) advance the education of the public in the conservation and management of the physical and natural environment

The Trust achieves its objectives by raising funds through memberships, donations, and corporate sponsorship. It then provides grants for investment in the future of the local countryside and engages in the promotion of conservation and the encouragement of access for all.

The trustees hold quarterly review meetings.

### **Affiliation**

The Downlands Trust is not affiliated to any other charity.

### **Structure and Governance**

The Downlands Trust is a charitable company limited by guarantee. It is run entirely by volunteer trustees who ensure that the Trust acts in accordance with its published constitution, the rules governing its charitable trust status, and in the best interests of its membership. The administration is governed by the Memorandum of Association and the Articles of Association, both dated 15 January 2008.

The founding documents require that one-third of trustees retire by rotation at each AGM, with the option to offer to be reappointed. The existing trustees can at any time appoint new trustees, who then need to be reappointed at the next AGM.

### **Overview 2021/22**

After two difficult years arising from restrictions associated with the Covid-19 pandemic, the activities of the Trust were able to return to normal during the year. We held a very successful AGM in October, indoor presentations to other organisations have recommenced and trustee meetings are again being held around the table. The Downlands Partnership Task Team is running a full programme of volunteering days, some of which have been joined by staff from Fidelity International, our corporate sponsors. This summer, we shared a stand with Downlands Partnership staff at several fetes and fairs. Our engagement with the public



has been further enhanced through frequent social media postings and we are also seeing an increased number of visits to our website.

Our focus has remained that of supporting conservation activities that benefit chalk grassland, primarily in association with the Downlands Partnership. To this end, we have approved 42 grant applications this year.

### **Funding of the Trust**

We very much appreciate the regular core funding that is received from membership subscriptions and for donations received from members and local organisations.

The sponsorship of the Trust by Fidelity International for 4 years from January 2019 until December 2022 has made an enormous difference to the number and value of the grants that we have been able to award. In addition to providing us with a generous annual budget, Fidelity has also undertaken a variety of corporate fundraising initiatives from which the Trust has benefitted significantly. In 2021/22, Fidelity funded almost all the grants awarded from our unrestricted funds. The Trust and the Downlands Partnership are extremely grateful to Fidelity for their generous support throughout this period.

We are also grateful to Park & Bailey (Estate Agents) whose support has benefitted conservation work in the Sanderstead to Whyteleafe Countryside Area and to Copley Clark (Solicitors) who fund the printing of our newsletter.

For the last three years and supported by work plans provided by the Downlands Partnership, the Trust has successfully secured substantial grants from the City of London Corporation's 'Enjoying Green Spaces' initiative. The grants were ring fenced for grazing and conservation tasks undertaken by the Partnership on sites owned by the City of London. This year's application was unsuccessful, attributable in part to a reduction in the amount of funding available and in part to the fact that the City of London gave priority to the many new applicants. We have the option to submit another application later this year.

### **Grants Awarded by the Trust**

Grant applications are considered by the trustees according to several criteria, the most important being compliance with the Trust's Objects as set out in our Memorandum of Association. We periodically review our financial standing and take this into consideration when making decisions on grant applications. As a general policy, we do not provide grants that would result in long term commitments or any that would create a dependency for the beneficiary.

42 grant applications were approved in 2021/22 with a total value of £43,566.

The Downlands Partnership is responsible for the maintenance of many of the green spaces in the Trust's area and continues to be our key partner. Almost all grants by value from unrestricted funds were awarded to the Partnership. The largest single award was a contribution of £17,268 towards the purchase of a new Toyota Hilux off-road vehicle for the Task Team, jointly funded by the Trust, Fidelity International, Reigate and Banstead Borough Council and the proceeds of a successful fundraising campaign. The vehicle was due to be delivered this spring but serious flooding at Toyota's South African factory has delayed delivery until early 2023. This is most disappointing, but neither the Trust nor the Downlands Partnership can influence the situation. Toyota has confirmed that the price will remain unchanged.

Other grants awarded to the Partnership funded a wide variety of equipment to support grazing and conservation activities, including hand tools, brushcutters, fencing, livestock and personal protective equipment for staff and volunteers. Funding was also provided to support a bug hunt for children held at All Saint's Warlingham, part of Churchyard Day, and attended by Dame Judi Dench. The "No fence" GPS electronic collars that the Trust had funded the previous year for the Grazing Team's goats had proved so successful that funding was approved for additional collars for the Partnership's cattle.



Old Lodge Farm is central to the Partnership's conservation grazing programme and it also has an important educational role that particularly benefits younger age groups. Surrey County Council has made a significant and welcome investment in upgrading the accommodation and facilities here, benefitting the staff, the volunteers and the public who attend events at the farm. In support of the role of Old Lodge Farm, the Trust has funded improvements to essential staff facilities required at lambing time and has supported the establishment of a plant nursery. The nursery is now fully operational and propagates native plants of chalk grassland. Proceeds from plant sales are now directly benefitting the Trust and opportunities have been identified for the plants to be used in habitat restoration initiatives.

The Trust has continued to engage with and support local conservation groups, awarding grants for:

- Hand tools for use by the WoodChips in Banstead Woods
- Tree trail leaflets and a gazebo for visitors to Oaks Park, Carshalton
- Benches and path repairs in Happy Valley, Coulsdon
- Rejuvenation of hedging at Blanchman's Farm Local Nature Reserve, Warlingham

### **Reserves**

As demonstrated by the financial statements included in this report, the Trust enjoys comfortable reserves that will ensure its longer-term financial sustainability.

The Charity Commission expects every charity to have a reserves policy, reserves comprising that part of a charity's unrestricted funds that is freely available to spend on the charity's purposes. Our reserves policy is based upon an assessment of likely future income and expenditure over the next few years, taken together with the need to maintain the financial resilience of the Trust.

Our policy specifies that reserves should be maintained within the range of £40-60,000 and, whilst our reserves now comfortably exceed the upper limit, this is largely attributable to the generous sponsorship of Fidelity International. This will cease at the end of 2022 and, if we do not enjoy a similar relationship with a new sponsor, our reserves will reduce to a level more closely aligned with the reserves policy.

### **Investment Policy**

The Trust's Memorandum and Articles of Association provide the power to make investments. Accordingly, the Trust may invest surplus funds, defined as cash not required for the short-term funding of grant applications. In 2020/21 we invested £50,000 in two 12-month fixed rate savings accounts with Shawbrook Bank through the Charities Aid Foundation. We benefit from a substantially better interest rate than that offered by our HSBC savings account and the investment is fully protected by the Financial Services Compensation Scheme. In 2021/22 these investments were rolled forward for a further year and an additional £10,000 from our general reserve was added to these accounts.

### **Engagement with the Public**

Following the lifting of Covid restrictions, the Trust has actively reengaged with the public and has enjoyed a steadily rising profile. Our activities have included:

- Presentations about our work and the conservation of chalk grassland. We have given a total of 7 talks to a variety of organisations, including the Ashted Residents' Association, the Banstead Horticultural Society, the Bletchingley Historical and Conservation Society and the AGM of the Banstead Area U3A. These events have resulted in donations to the Trust and the recruitment of new members.
- Distributing our information leaflets to the public at fetes and fairs, at presentations, and from the leaflet holders that we have installed at key locations across our area.



- Making frequent updates to our social media accounts, principally Facebook. The number of views and followers continues to rise.
- Continuing to attract good numbers of visitors to our website. Queries about the work of the Downlands Trust, the Downlands Partnership and chalk grassland are received and answered on a regular basis.
- Sharing a stand with the Downlands Partnership at fetes and fairs, including the Chipstead Flower Show and the Old Coulsdon Village Fair. Sales of native chalk plants cultivated by members of the Partnership's grazing team at Old Lodge Farm have generated significant additional income for the Trust at these events, for which we are extremely grateful.
- Providing complimentary copies of our newsletter to an increasing number of conservation organisations in the area. We continue to receive excellent feedback from recipients.
- Noreen Siba was asked by the Surrey Hills Society to give an interview to BBC Radio Surrey about the conservation of chalk grassland and the role of the Trust, informing a wider audience about our work.

### **Membership**

The number of members as at 31st July 2022 was 154 which is an increase of 8 over the membership of 146 at the same time last year. We have gained 19 new members over the financial year and lost 11 due to members moving away or failing to renew, plus a couple of our long term supporters have sadly died. We tend to gain new members following talks on the Downlands Trust to local organisations both via Zoom and in person and we have an increasing profile via the provision of leaflets at countryside sites and our enhanced social media presence. We have resumed manning stalls at local summer fairs and these have generated a good amount of interest in our work.

### **Financial Review of the Year**

During the year, the charity received income of £58,055 (2021: £59,416) and incurred expenditure of £42,842 (2021 - £50,840) on charitable activities. Reserves at year-end were £110,333 (2021 - £95,120).

### **Risk Review**

Risks to which the Trust may be exposed are maintained under periodic review and procedures established to mitigate those identified, so minimising any potential impact. These measures include ensuring strong financial control of our funds, maintaining adequate reserves to meet future funding requests, ensuring that we are covered by public liability insurance when we interact with the public, and safeguarding our members' personal information through a data protection policy that complies with the GDPR.

### **Outlook**

The Trust operates within the context of continued financial pressures on local authorities and their need to prioritise essential services, often resulting in diminished funding for environmental management and conservation. The Trust has a role to play in helping to mitigate the impact of such budget reductions.

We will maintain our strong support for the Downlands Partnership which will continue to be the Trust's main beneficiary. We will also endeavour to extend our outreach to other potential grant beneficiaries active in the conservation of local green spaces. Opportunities to engage with organisations representing younger age groups will continue to be explored.

The Trust and the Downlands Partnership will maintain a joint presence at summer fetes and fairs and our stand will continue to raise awareness of our role in conserving chalk grassland

The sponsorship of the Trust by Fidelity International will cease at the end of December 2022 and we will actively seek a new sponsor.



Our financial reserves remain strong and will ensure that we are able to continue to operate effectively.

### **Directors and Trustees:**

The Trustees who served during the year were as follows:

Roger Findlay	(Treasurer)
Geof Haseler	
Pamela Mascal	
Sarah Milan	
Elspeth Pringle	
Noreen Siba	
Peter Wakeham	(Chairman)

### **Statement of Trustees' Responsibilities**

The Trustees, who are also the directors of the charity for the purpose of company law, are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 30<sup>th</sup> August 2022 and signed on their behalf by

Peter Wakeham

Chairman



## **Independent examiner's report to the trustees of Downlands Trust**

I report to the charity trustees on my examination of the accounts of Downlands Trust (the "Charity") for the year ended 31<sup>st</sup> July 2022.

### **Responsibilities and basis of report**

As the trustees of the Charity (and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Tuckey FCA FCMA  
Chartered Accountant  
The Dutch House  
24 The Downsway  
Sutton  
Surrey  
SM2 5RN  
Date: 12<sup>th</sup> September 2022



## Balance sheet as at 31<sup>st</sup> July 2022

	Note	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Cash in hand and at bank		114,808	110,969
Debtors	5	108	5,930
<b>Current assets</b>		<b>114,916</b>	<b>116,899</b>
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year	6	(4,583)	(21,779)
<b>Current liabilities</b>		<b>(4,583)</b>	<b>(21,779)</b>
<b>NET CURRENT ASSETS</b>		<b>110,333</b>	<b>95,120</b>
<b>NET ASSETS</b>		<b>110,333</b>	<b>95,120</b>
<b>FUNDS</b>			
Restricted funds	7	4,162	10,285
Unrestricted funds	7	106,171	84,834
<b>TOTAL CHARITY FUNDS</b>		<b>110,333</b>	<b>95,120</b>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on 30<sup>th</sup> August 2022  
and signed on their behalf by

Peter Wakeham  
Chairman of Trustees



**Statement of financial activities (including income and expenditure account)  
for the year ended 31<sup>st</sup> July 2022**

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
	Note	£	£	£	£
<b>Income</b>					
<b>Donations and Legacies</b>					
Membership subscriptions	1	1,395	-	1,395	1,300
Donations including Gift Aid	2	45,710	8,694	54,404	56,957
<b>Income from other trading activities</b>					
Sale of logs		1,059	-	1,059	685
Sale of plants		920		920	
Investment Income		277	-	277	474
<b>Total Income</b>		<b>49,361</b>	<b>8,694</b>	<b>58,055</b>	<b>59,416</b>
<b>Expenditure</b>					
Grants	3	26,513	14,817	41,330	49,722
Other expenditure on charitable activities	3	1,512	-	1,512	1,118
<b>Total expenditure on charitable activities</b>	<b>3</b>	<b>28,025</b>	<b>14,817</b>	<b>42,842</b>	<b>50,840</b>
<b>Net income and net movement in funds for the year</b>		<b>21,336</b>	<b>(6,123)</b>	<b>15,213</b>	<b>8,576</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	6	84,835	10,285	95,120	86,544
<b>Total funds carried forward</b>		<b>106,171</b>	<b>4,162</b>	<b>110,333</b>	<b>95,120</b>

All of the company's operations are classed as continuing. The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The movement on reserves is shown above.

The notes on pages 11 to 15 form part of these financial statements.



## Notes to the accounts for the year ended 31<sup>st</sup> July 2022

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2015), with FRS102 and with the requirements of the Charities Act 2011 and the Companies Act 2006.

Downlands Trust meets the definition of a public benefit entity under FRS102.

#### **Currency and rounding**

The accounts are presented in sterling and rounded to the nearest £1.

#### **Income recognition**

All donations and legacies are recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Membership income is recognised when received.

#### **Resources expended**

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Going concern**

The trustees consider that there are no material uncertainties about Downlands Trust's ability to continue as a going concern.

#### **Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.



## Notes to the accounts for the year ended 31<sup>st</sup> July 2022 (continued)

### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
<b>Donations for Unrestricted Funds</b>		
Fidelity International (2021 includes £5,000 towards replacement vehicle)	36,214	33,473
Reigate & Banstead Borough Council towards replacement vehicle	-	750
Other donations towards replacement vehicle for Downlands Partnership	-	3,890
Donations from members	1,141	959
Copley Clark (sponsorship of newsletter)	630	270
Tadworth Beavers	315	-
Legacy – Olga Olver	2,500	-
Waitrose Caterham	1,000	-
Ezeequip	800	-
Other donations	821	689
Donations via Easyfundraising, Amazon and Virgin Moneygiving	1,808	422
Gift Aid	481	416
<b>Total Unrestricted</b>	<b>45,710</b>	<b>40,869</b>
<b>Donations for Restricted Funds</b>		
City of London	7,494	14,988
Park & Bailey	1,200	1,100
<b>Total Restricted</b>	<b>8,694</b>	<b>16,088</b>
<b>Total donations and legacies</b>	<b>54,404</b>	<b>56,957</b>

### 3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Un-restricted costs 2022	Restricted costs 2022	Total Costs 2022	Un-restricted costs 2021	Restricted costs 2021	Total Costs 2021
	£	£	£	£	£	£
<b>Grants to:</b>						
Downlands Partnership	25,006	14,189	39,195	27,637	14,998	42,635
Sanderstead to Whyteleafe	-	628	628	-	2,348	2,348
Woldingham CIC	-	-	-	581	-	581
Other local groups	1,507	-	1,507	4,158	-	4,158
<b>Total grants payable</b>	<b>26,513</b>	<b>14,817</b>	<b>41,330</b>	<b>32,376</b>	<b>17,346</b>	<b>49,722</b>
<b>Support costs</b>						
Administration	976	-	976	585	-	585
Governance	116	-	116	48	-	48
Independent Examiner	420	-	420	420	-	420
<b>Total Support Costs</b>	<b>1,512</b>	<b>-</b>	<b>1,512</b>	<b>1,118</b>	<b>-</b>	<b>1,118</b>
<b>Total Expenditure on charitable activities</b>	<b>28,025</b>	<b>14,817</b>	<b>42,842</b>	<b>33,494</b>	<b>17,346</b>	<b>50,840</b>



## Notes to the accounts for the year ended 31<sup>st</sup> July 2022 (continued)

### 4. STAFF AND TRUSTEES

The charity had no employees during the year or the previous period.

The charity trustees were not paid and did not receive any benefits from the charity during the period. No expenses were reimbursed to trustees and no charity trustee received payment for professional or other services supplied to the charity.

### 5. DEBTORS

	2022	2021
	£	£
Accrued interest - Shawbrook Bank	108	64
Outstanding contributions for replacement vehicle for Downlands Partnership:		
- Fidelity International	-	5,000
- Reigate & Banstead Borough Council	-	750
- Virgin Moneygiving	-	116
	<b>108</b>	<b>5,930</b>

### 6. CURRENT LIABILITIES

	2022	2021
	£	£
Due to Downlands Partnership for replacement vehicle	2,843	19,640
Other amounts falling due within one year		
- Examiner's fee	420	420
- Grant applications approved but not yet invoiced	1,314	1,719
- Bank charges	6	-
	<b>4,583</b>	<b>21,779</b>

Notes to the accounts for the year ended 31<sup>st</sup> July 2022 (continued)

7. ANALYSIS OF MOVEMENTS IN FUNDS

Movement in funds in current year

	Balance 1 August 2021	Income	Expenditure	Trans- fers	Balance 31 July 2022
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General fund	84,835	49,361	(28,005)	(20)	106,171
Designated Fund Woldingham CIC	-	-	-	-	-
<b>Total Unrestricted Funds</b>	<b>84,835</b>	<b>49,361</b>	<b>(28,005)</b>	<b>(20)</b>	<b>106,171</b>
<b>Restricted Funds</b>					
Sanderstead to Whyteleafe	3,590	1,200	(628)	-	4,162
City of London	6,695	7,494	(14,209)	20	-
<b>Total Restricted Funds</b>	<b>10,285</b>	<b>8,694</b>	<b>(14,837)</b>	<b>20</b>	<b>4,162</b>
<b>Total Funds</b>	<b>95,120</b>	<b>58,055</b>	<b>(42,842)</b>	<b>-</b>	<b>110,333</b>

Movement in funds in prior year

	Balance 1 August 2020	Income	Expenditure	Trans- fers	Balance 31 July 2021
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General fund	74,420	43,328	(32,913)	-	84,835
Designated Fund Woldingham CIC	581	-	(581)	-	-
<b>Total Unrestricted Funds</b>	<b>75,001</b>	<b>43,328</b>	<b>(33,494)</b>	<b>-</b>	<b>84,835</b>
<b>Restricted Funds</b>					
Sanderstead to Whyteleafe	4,838	1,100	(2,348)	-	3,590
City of London	6,705	14,988	(14,998)	-	6,695
<b>Total Restricted Funds</b>	<b>11,543</b>	<b>16,088</b>	<b>(17,346)</b>	<b>-</b>	<b>10,285</b>
<b>Total Funds</b>	<b>86,544</b>	<b>59,416</b>	<b>(50,840)</b>	<b>-</b>	<b>95,120</b>

The designated fund is a grant of £1,650 awarded to Woldingham CIC in October 2018 for work and grazing on their site by the Downlands Partnership between February 2019 and July 2020. Payments have been made as the work is completed and the fund is now fully utilised.



**Notes to the accounts for the year ended 31<sup>st</sup> July 2022 (continued)**

The restricted fund shown as "Sanderstead to Whyteleafe" represents donations received specifically for use in the Sanderstead to Whyteleafe Recreation Area. The warden of that area must obtain the Trustees' approval before spending from this fund.

The restricted fund shown as "City of London" relates to grants awarded annually by the City of London Corporation for work done by the Downlands Partnership on specific sites. The grant application for 2022/23 was unsuccessful as explained further on page 4.

**8. FUTURE COMMITMENTS**

At 31<sup>st</sup> July 2022 the Trust had no outstanding commitments (2021: Nil).

**9. COMPANY STATUS**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.