

THE HEATON - ELLIS TRUST

England & Wales · Charity number 1126534

Details

Status Registered

Legal form Trust

Registered 2008-11-03

Register [View on the Charity Commission register](#)

Contact

Address Swanee River Ltd
Summertown Pavilion
18-24 Middle Way
Oxford
OX2 7LG

Phone 01865957780

Activities

Objects: TO SUCH CHARITY OR CHARITIES OR FOR SUCH CHARITABLE PURPOSE OR CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: The Trust was set up to help extinguish Motor Neurone Disease (MND) for which there is no specific test or effective treatment. The goal for the MND gene-hunting programme is to discover all the genes responsible for causing MND. Once achieved drugs can be screened that can arrest and even reverse motor neurone degeneration. Funds raised by the trust will help to fund the gene-hunting initiative.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Hampshire
- Oxfordshire
- Suffolk
- West Berkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£153,052	£122,174	-	-
2024-04-05	£120,211	£35,775	-	-
2023-04-05	£7,671	£34,794	-	-
2022-04-05	£7,878	£33,471	-	-
2021-04-05	£18,761	£2,081	-	-

Trustees

Name	Role	Appointed
SIMON ARBER	Chair	
CHARLIE CROSSLEY-COOKE		2011-03-22
SOPHIE OLIVIA CONWAY		

THE HEATON - ELLIS TRUST

England & Wales - Charity number 1126534

Accounts

CHARITY REGISTRATION NUMBER: 1126534

The Heaton-Ellis Trust
Unaudited Financial Statements
5 April 2025

HARPER SHELDON LIMITED

Chartered accountants
Midway House
Staverton Technology Park
Herrick Way, Staverton
Cheltenham, Glos.
GL51 6TQ

The Heaton-Ellis Trust

Financial Statements

Year ended 5 April 2025

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The Heaton-Ellis Trust
Trustees' Annual Report
Year ended 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name The Heaton-Ellis Trust
Charity registration number 1126534
Principal office C/o Camberleigh-Hay LLP
 37 St George's Road
 Cheltenham
 GL50 3DU

The trustees

Mr C Crossley-Cooke
Mrs S Conway
Mr S P Arber

Independent examiner MR Robert D Jordan FCCA Harper Sheldon Limited Chartered
 Accountants
 Midway House
 Staverton Technology Park
 Herrick Way, Staverton
 Cheltenham, Glos.
 GL51 6TQ

Structure, governance and management

The Trust is a registered charity, number 1126534, and is constituted under a trust deed dated 22 October 2008.

The Trustees meet on a regular basis and annually review the Charity against the Charity Governance Code. At an annual finance meeting, the Trustees review their performance for the year and set objectives for the coming year.

All trustees give their time voluntarily and receive no remuneration or other benefits.

The Heaton-Ellis Trust
Trustees' Annual Report *(continued)*
Year ended 5 April 2025

Objectives and activities

The Heaton- Ellis Trust was set up with a specific and focussed goal, to help extinguish the cruel disease - Motor Neurone Disease (MND).

David Heaton-Ellis finally lost his fight with Motor Neurone Disease (MND) in 2009. David had seen MND take the lives of his brother and an aunt and from the moment he was diagnosed he was determined to make a difference. He wanted to develop a cure for MND. Extraordinary advances in gene-hunting technology mean that these genes can now be identified, the only limitation being cost. David assembled a group of friends and together they agreed on a fund raising target and established the Heaton-Ellis Trust.

Motor Neurones are responsible for activating every voluntary muscle in the human body. When they degenerate, they stop sending messages from the brain to the muscles. The muscles, through lack of stimulus, rapidly become weak and waste away. There is no specific test for Motor Neurone Disease and no effective treatment. The goal for the MND gene-hunting programme is to discover all the genes responsible for causing MND. Once this is achieved drugs can be screened that can arrest and even reverse Motor Neurone degeneration. By raising the initial target of £1 million, the Heaton-Ellis Trust has helped to fund the gene-hunting initiative.

Achievements and performance

The charity has raised £131,648 during the period through collecting donations.

After meeting incidental costs of running the charity the funding has been retained by the charity and will be put to good use in future periods by supporting the gene-hunting effort in the laboratory of Professor Christopher Shaw at King's College London. Research has progressed to the point where a cure now seems an achievable goal.

During the year a donation of £120,000 was made to MND Association.

Financial review

During the year the charity has raised funds in the region of £153K. From these funds incidental costs of running the charity have been met, along with meeting the costs of holding fund raising events.

Since the constitution of the charity in 2008 the charity has exceeded its initial £1 million target.

The Heaton-Ellis Trust
Trustees' Annual Report *(continued)*
Year ended 5 April 2025

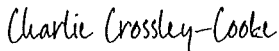
Plans for future periods

The trust was created with the aim of raising a specific cash target to fund research into Motor Neurone Disease.

The Heaton- Ellis Trust has reached its initial £1 million target, however the trustees have decided that they want to continue to raise further funds, without a specific financial target.

The Charity is planning to resume its fundraising activities in 2025 and beyond.

The trustees' annual report was approved on ^{2/2/2026} and signed on behalf of the board of trustees by:

Signed by:

FB9B73B22E4C4A2...

Mr C Crossley-Cooke
Trustee

The Heaton-Ellis Trust

Independent Examiner's Report to the Trustees of The Heaton-Ellis Trust

Year ended 5 April 2025

I report to the trustees on my examination of the financial statements of The Heaton-Ellis Trust ('the charity') for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MR Robert D Jordan FCCA
Harper Sheldon Limited
Chartered Accountants
Independent Examiner

Midway House
Staverton Technology Park
Herrick Way, Staverton
Cheltenham, Glos.
GL51 6TQ

The Heaton-Ellis Trust
Statement of Financial Activities
Year ended 5 April 2025

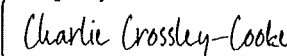
	Note	2025		2024
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	151,692	151,692	119,825
Investment income	5	1,360	1,360	386
Total income		<u>153,052</u>	<u>153,052</u>	<u>120,211</u>
Expenditure				
Expenditure on charitable activities	6,7	122,174	122,174	35,775
Total expenditure		<u>122,174</u>	<u>122,174</u>	<u>35,775</u>
Net income and net movement in funds		<u>30,878</u>	<u>30,878</u>	<u>84,436</u>
Reconciliation of funds				
Total funds brought forward		<u>97,839</u>	<u>97,839</u>	<u>13,403</u>
Total funds carried forward		<u>128,717</u>	<u>128,717</u>	<u>97,839</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Heaton-Ellis Trust
Statement of Financial Position
5 April 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		130,676	99,798
Creditors: amounts falling due within one year	10	<u>1,959</u>	<u>1,959</u>
Net current assets		<u>128,717</u>	<u>97,839</u>
Total assets less current liabilities		<u>128,717</u>	<u>97,839</u>
Net assets		<u><u>128,717</u></u>	<u><u>97,839</u></u>
Funds of the charity			
Unrestricted funds		<u>128,717</u>	<u>97,839</u>
Total charity funds	11	<u><u>128,717</u></u>	<u><u>97,839</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 2/2/2026, and are signed on behalf of the board by:

Signed by:

 FB9B73B22E4C4A2...

Mr C Crossley-Cooke
 Trustee

The Heaton-Ellis Trust
Statement of Cash Flows
Year ended 5 April 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	30,878	84,436
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1,360)	(386)
Accrued expenses	—	93
Cash generated from operations	29,518	84,143
Interest received	1,360	386
Net cash from operating activities	<u>30,878</u>	<u>84,529</u>
Net increase in cash and cash equivalents	30,878	84,529
Cash and cash equivalents at beginning of year	99,798	15,269
Cash and cash equivalents at end of year	<u>130,676</u>	<u>99,798</u>

The notes on pages 8 to 12 form part of these financial statements.

The Heaton-Ellis Trust
Notes to the Financial Statements
Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is C/o Camberleigh-Hay LLP, 37 St George's Road, Cheltenham, GL50 3DU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have evaluated the charity's ability to continue and are satisfied that it can continue to operate for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Heaton-Ellis Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

The Heaton-Ellis Trust
Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	131,648	131,648	117,864	117,864
HMRC Gift Aid Received	20,044	20,044	1,961	1,961
	<u>151,692</u>	<u>151,692</u>	<u>119,825</u>	<u>119,825</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	1,360	1,360	386	386

The Heaton-Ellis Trust
Notes to the Financial Statements *(continued)*
Year ended 5 April 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable Activity	120,216	120,216	33,816	33,816
Support costs	1,958	1,958	1,959	1,959
	<u>122,174</u>	<u>122,174</u>	<u>35,775</u>	<u>35,775</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable Activity	120,216	–	120,216	33,816
Governance costs	–	1,958	1,958	1,959
	<u>120,216</u>	<u>1,958</u>	<u>122,174</u>	<u>35,775</u>

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>	<u>216</u>

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred during the year.

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>1,959</u>	<u>1,959</u>

The Heaton-Ellis Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024	Income	Expenditure	At 5 April 2025
	£	£	£	£
General funds	97,839	153,052	(122,174)	128,717

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
General funds	13,403	120,211	(35,775)	97,839

12. Analysis of changes in net debt

	At 6 Apr 2024	Cash flows	At 5 Apr 2025
	£	£	£
Cash at bank and in hand	99,798	30,878	130,676

THE HEATON - ELLIS TRUST

England & Wales - Charity number 1126534

Accounts

CHARITY REGISTRATION NUMBER: 1126534

The Heaton-Ellis Trust
Unaudited Financial Statements
5 April 2024

HARPER SHELDON LIMITED

Chartered accountants
Midway House
Staverton Technology Park
Herrick Way, Staverton
Cheltenham, Glos.
GL51 6TQ

The Heaton-Ellis Trust

Financial Statements

Year ended 5 April 2024

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The Heaton-Ellis Trust

Trustees' Annual Report

Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name The Heaton-Ellis Trust
Charity registration number 1126534
Principal office C/o Camberleigh-Hay LLP
37 St George's Road
Cheltenham
GL50 3DU

The trustees

Mr C Crossley-Cooke
Mrs S Conway
Mr S P Arber

Independent examiner Mr Simon K Sheldon FCA Harper Sheldon Limited Chartered
Accountants
Midway House
Staverton Technology Park
Herrick Way, Staverton
Cheltenham, Glos.
GL51 6TQ

Structure, governance and management

The Trust is a registered charity, number 1126534, and is constituted under a trust deed dated 22 October 2008.

The Trustees meet on a regular basis and annually review the Charity against the Charity Governance Code. At an annual finance meeting, the Trustees review their performance for the year and set objectives for the coming year.

All trustees give their time voluntarily and receive no remuneration or other benefits.

The Heaton-Ellis Trust
Trustees' Annual Report *(continued)*
Year ended 5 April 2024

Objectives and activities

The Heaton- Ellis Trust was set up with a specific and focussed goal, to help extinguish the cruel disease - Motor Neurone Disease (MND).

David Heaton-Ellis finally lost his fight with Motor Neurone Disease (MND) in 2009. David had seen MND take the lives of his brother and an aunt and from the moment he was diagnosed he was determined to make a difference. He wanted to develop a cure for MND. Extraordinary advances in gene-hunting technology mean that these genes can now be identified, the only limitation being cost. David assembled a group of friends and together they agreed on a fund raising target and established the Heaton-Ellis Trust.

Motor Neurones are responsible for activating every voluntary muscle in the human body. When they degenerate, they stop sending messages from the brain to the muscles. The muscles, through lack of stimulus, rapidly become weak and waste away. There is no specific test for Motor Neurone Disease and no effective treatment. The goal for the MND gene-hunting programme is to discover all the genes responsible for causing MND. Once this is achieved drugs can be screened that can arrest and even reverse Motor Neurone degeneration. By raising the initial target of £1 million, the Heaton-Ellis Trust has helped to fund the gene-hunting initiative.

Achievements and performance

The charity has raised £117,864 during the period through collecting donations.

After meeting incidental costs of running the charity the funding has been retained by the charity and will be put to good use in future periods by supporting the gene-hunting effort in the laboratory of Professor Christopher Shaw at King's College London. Research has progressed to the point where a cure now seems an achievable goal.

During the year a donation of £33,600 was made to MND Association.

Financial review

During the year the charity has raised funds in the region of c£122K. From these funds incidental costs of running the charity have been met, along with meeting the costs of holding fund raising events.

Since the constitution of the charity in 2008 the charity has exceeded its initial £1 million target.

The Heaton-Ellis Trust
Trustees' Annual Report *(continued)*
Year ended 5 April 2024

Plans for future periods

The trust was created with the aim of raising a specific cash target to fund research into Motor Neurone Disease.

The Heaton- Ellis Trust has reached its initial £1 million target, however the trustees have decided that they want to continue to raise further funds, without a specific financial target.

The Charity is planning to resume its fundraising activities in 2025 and beyond.

The trustees' annual report was approved on 28/01/2025 and signed on behalf of the board of trustees by:



Mr C Crossley-Cooke
Trustee

The Heaton-Ellis Trust

Independent Examiner's Report to the Trustees of The Heaton-Ellis Trust

Year ended 5 April 2024

I report to the trustees on my examination of the financial statements of The Heaton-Ellis Trust ('the charity') for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MR Robert D Jordan FCCA
Harper Sheldon Limited
Chartered Accountants
Independent Examiner

Midway House
Staverton Technology Park
Herrick Way, Staverton
Cheltenham, Glos.
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The Heaton-Ellis Trust
Statement of Financial Activities
Year ended 5 April 2024

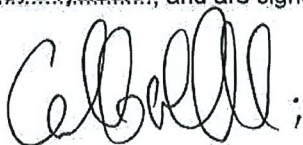
	Note	2024		2023
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	119,825	119,825	7,604
Investment income	5	386	386	67
Total income		<u>120,211</u>	<u>120,211</u>	<u>7,671</u>
Expenditure				
Expenditure on charitable activities	6,7	35,775	35,775	34,794
Total expenditure		<u>35,775</u>	<u>35,775</u>	<u>34,794</u>
Net income/(expenditure) and net movement in funds		<u>84,436</u>	<u>84,436</u>	<u>(27,123)</u>
Reconciliation of funds				
Total funds brought forward		13,403	13,403	40,526
Total funds carried forward		<u>97,839</u>	<u>97,839</u>	<u>13,403</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Heaton-Ellis Trust
Statement of Financial Position
5 April 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		99,798	15,269
Creditors: amounts falling due within one year	10	<u>1,959</u>	<u>1,866</u>
Net current assets		<u>97,839</u>	<u>13,403</u>
Total assets less current liabilities		<u>97,839</u>	<u>13,403</u>
Net assets		<u>97,839</u>	<u>13,403</u>
Funds of the charity			
Unrestricted funds		<u>97,839</u>	<u>13,403</u>
Total charity funds	11	<u>97,839</u>	<u>13,403</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~28/01/2025~~, and are signed on behalf of the board by:



Mr C Crossley-Cooke
Trustee

The Heaton-Ellis Trust
Statement of Cash Flows
Year ended 5 April 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	84,436	(27,123)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(386)	(67)
Accrued expenses	93	12
Cash generated from operations	<u>84,143</u>	<u>(27,178)</u>
Interest received	<u>386</u>	<u>67</u>
Net cash from/(used in) operating activities	<u>84,529</u>	<u>(27,111)</u>
Net increase/(decrease) in cash and cash equivalents	84,529	(27,111)
Cash and cash equivalents at beginning of year	15,269	42,380
Cash and cash equivalents at end of year	<u>99,798</u>	<u>15,269</u>

The Heaton-Ellis Trust
Notes to the Financial Statements
Year ended 5 April 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is C/o Swanee River Limited, Summertown Pavilion, 18-24 Middle Way, Oxford, OX2 7LG, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have evaluated the charity's ability to continue and are satisfied that it can continue to operate for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Heaton-Ellis Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

The Heaton-Ellis Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

3. Accounting policies *(continued)*

Financial Instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	117,864	117,864	7,604	7,604
HMRC Gift Aid Received	1,961	1,961	–	–
	<u>119,825</u>	<u>119,825</u>	<u>7,604</u>	<u>7,604</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>386</u>	<u>386</u>	<u>67</u>	<u>67</u>

The Heaton-Ellis Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable Activity	33,816	33,816	32,916	32,916
Support costs	1,959	1,959	1,878	1,878
	<u>35,775</u>	<u>35,775</u>	<u>34,794</u>	<u>34,794</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable Activity	33,816	–	33,816	32,916
Governance costs	–	1,959	1,959	1,878
	<u>33,816</u>	<u>1,959</u>	<u>35,775</u>	<u>34,794</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>216</u>	<u>216</u>

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred during the year.

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,959</u>	<u>1,866</u>

The Heaton-Ellis Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2024

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
General funds	13,403	120,211	(35,775)	97,839

	At 6 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
General funds	40,526	7,671	(34,794)	13,403

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	—	—
Creditors less than 1 year	—	—
Net assets	<u>—</u>	<u>—</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	15,269	15,269
Creditors less than 1 year	(1,866)	(1,866)
Net assets	<u>13,403</u>	<u>13,403</u>

13. Analysis of changes in net debt

	At 6 Apr 2023	Cash flows	At 5 Apr 2024
	£	£	£
Cash at bank and in hand	15,269	84,529	99,798