

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Charity Number

1126526

Registered Number

06443209

England and Wales

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

FOR THE YEAR ENDED 30 JUNE 2025

CONTENTS	Page
Reference and administrative details of the Charity, its trustees and advisors	1
Report of the trustees	2 - 11
Independent Auditor's Report	12 - 14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 27

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISORS**

FOR THE YEAR ENDED 30 JUNE 2025

Trustees and Directors

J R Rudkin
S V Whelan – resigned 17th November 2025
A M Kapur
A Beddow
R Nixon
K Davies

Registered office

King Power Stadium
Filbert Way
Leicester
LE2 7FL

Company registered number

06443209

Charity registered number

1126526

Auditor

The Rowleys Partnership Ltd
Chartered Accountants & Statutory Auditor
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WP

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the financial statements of Leicester City Football Club Trust Limited ("the Charity") for the year ended 30 June 2025 ("the year"). The Trustees confirm that the report of the Trustees and financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Leicester City Football Club Trust Limited was incorporated under the Companies Act 2006 as a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 December 2007. It was registered as a charity with the Charity Commission on 31 October 2008 (charity no: 1126526). The liability of the members is limited to an amount not exceeding £10.

Organisation

The Charity is operated by a Board of Trustees. The Board of Trustees meet as a minimum quarterly and it provides strategic guidance and governance. The Trustees are continually seeking to broaden the mix of experience and skills within the Board of Trustees in order to enhance the operation of the Charity and to facilitate the growing range of projects being delivered. To manage the day to day operations of the Charity the Trustees have appointed a 'Head of Community' who has delegated authority within specified limits, for operational matters including finance, employment and strategic development of the Charity. All areas of the Charity's operations and developments are reported upon by the Head of Community during the Trustees' meetings.

Directors and Trustees

The directors of the Charity are its Trustees for the purpose of charity law. Throughout this report they are collectively referred to as the Trustees.

The Trustees who served the charity during the year were as follows:

J R Rudkin
S V Whelan – resigned 17th November 2025
A M Kapur
A Beddow
R Nixon
K Davies

Trustees' recruitment and inductions

The Board of Trustees seeks to build on the Board's current skills mix when appointing new Trustees who bring new knowledge and impetus to the Charity. Specific specialisms are assigned to individual trustees, such as culture and ethos, finance and safeguarding.

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2025

New Trustees are invited and encouraged to attend the various activities and operations of the Charity and to meet team members to familiarise themselves with the organisation and the context within which it operates. The Trustees are also guided by professional advisors and the Head of Community to ensure they have a full understanding of areas such as:

- The obligations of the Trustees under charity and company law
- The main documents which set out the operational framework for the organisation including the Memorandum and Articles of Association
- Recent copies of minutes of meetings
- The business plan and recent financial performance of the organisation
- Future plans and objectives

Related parties

Leicester City Football Club Limited ("LCFC") has supported the Charity both financially and through facility, accounting and administration support over the year. Susan Whelan was also a Director and Chief Executive of LCFC during the year.

The Premier League Charitable Fund has the responsibility of supporting community programmes by offering the opportunity to apply for funding to provide themed activities in addition to evaluating the Charity's 'Capability status'.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face.
- The establishment of systems and procedures to mitigate those risks identified.
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Charity has a comprehensive 'Risk Register' which meets the Premier League's 'Capability Status Code of Practice' criteria. 'Risk' is a standing item on every Trustee's meeting agenda. The 'Risk Register' is therefore reviewed every two months. The greatest risks are identified as:

- Safeguarding. The Charity employs a dedicated full time 'Designated Safeguarding Lead', has established a 'Safeguarding Forum' and has a nominated Trustee with responsibility for 'Safeguarding'. No safeguarding incidences warranted reporting to the Charities Commission during this financial year.
- Finance. The Charity is aware that it needs to diversify its income streams and is focussing on local and National funders.
- League status. League status cannot be influenced by The Trust either directly or indirectly so diversifying income and developing an investment strategy can alleviate the impact of this potential risk.
- Pandemic. The Charity is now aware that Covid19 is a risk and is reflected in the updated register.

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

Leicester is our home. We belong here, and we are proud to be part of this community. It is our mission to ensure every person across Leicester, Leicestershire and Rutland (LLR) feels the same way – that they belong.

The 2024/25 season has been both successful and challenging for Leicester City in the Community. As we continue to grow our presence across the city and county, we've navigated a complex landscape while staying true to our values. Throughout this period, despite a challenging landscape, we've secured significant new funding to enhance our work, strengthened and expanded our partnerships to reach even more people, and embedded our 2024–27 strategy – a roadmap that will guide us through the years ahead.

A key milestone this year has been the successful development of our Theory of Change and Organisational Outcomes Framework. These foundational tools will underpin our strategic approach, helping us remain focused, accountable and effective as we address the evolving needs of our communities.

When we launched our previous strategy in 2019, we could not have foreseen the scale of the challenges that would unfold. The COVID-19 pandemic, the ongoing cost-of-living crisis, and global instability have deeply affected lives across LLR. These unprecedented circumstances forced us to adapt, collaborate, and listen more intently than ever before. While we recognise that we didn't always get everything right, we are energised by the way our previous strategy empowered us to respond quickly and meaningfully to urgent local needs.

Our community hub model, the basis of our previous strategy, gave us the flexibility and local insight to deliver targeted interventions where they are needed most. It works – and it has taught us a great deal. But the work is far from over.

Our 2024–2027 strategy builds directly from those foundations – from what we achieved, what we learned, and where we need to go next. Targeted, area-based interventions remain central to our delivery. We will continue to listen closely, adapt purposefully, and respond with care. While the external context will inevitably shift over the next three years, so will we, in step with the communities we serve, and alongside our outstanding network of partners, as we recognise that we are stronger together.

LLR continues to be defined by its diversity, strength and spirit – but we face pressing challenges. Food insecurity remains widespread. Many young people tell us they feel disconnected and alone. Mental health needs are rising, and social isolation continues to affect both older and younger members of our community. Physical activity levels and childhood obesity rates in our region are among the most concerning in the country. These are not small problems – and we are committed to tackling them head-on.

We may not know exactly what our programming will look like by the end of this strategic cycle, but we are certain of our direction: local, collaborative, and focused on place-based impact. Each day, we will work to build a stronger sense of belonging – driven by our brilliant people and the unifying force of the Leicester City FC family. No matter who we are or how we got here, we all belong. We are Leicester. We are for everyone.

Our Approach

Leicester's rich multiculturalism is one of its many strengths. The city of Leicester is the first in the UK in which no ethnic group has a majority. The diverse socio-demographic composition is what makes it such an inclusive place to live, but also means we must never adopt a one-size fits-all approach to our work.

Each of our communities needs different things from us. Through intensive collaboration and consultation, we will design bespoke and targeted activities that meet the needs of people at a local level. This will be underpinned by our core principles:

- Our Values: Everything we do is underpinned by our unwavering commitment to our six core values: we Engage, Inspire and Empower through Togetherness, Respect and Pride.

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2025

- **Our Ethos:** Our commitment to delivering impact is not limited to just the outcomes of our work, it is also fundamental to the way we will work. We have some unwavering principles, underpinned by our values, which reflect our commitment to our communities and our people.
- **Targeted Interventions:** Evidence-based programmes and activities designed to ensure we reach the right people, at the right time, in the right place. These will be bespoke and created with, and for, our communities.
- **Community Hubs:** Built around a long-term, sustainable vision, the hubs are LLR-wide, hyper-local anchor sites in the heart of the areas they represent. It is from these hubs that we will co-design – and then deliver – tailored programmes, interventions and activities that address the most pressing needs of that respective community.
- **Partnerships:** We are stronger together. Collaboration is a foundational principle by which we operate. We will work closely with existing and new partners, local and national, to deliver greater impact and best serve the needs of the people of LLR.
- **Environmental Sustainability:** We will work with our people and partners to embed environmental sustainability practice in everything we do. We have a responsibility to lead the way, engage, inspire and empower our communities to reduce environmental impact at every opportunity.
- **Our People:** Nothing happens without our incredible, committed and passionate team. This is not just those out in the community delivering programmes, but those working behind-the-scenes in operational and development roles: they are the glue that holds everything together.
- **Our Themes:** Our primary thematic focus areas, the ones within which we will be working to deliver direct, life-changing outcomes for our communities, are Education and Community. Every programme we deliver will, in some way, positively impact an individual's health and wellbeing. This underpins all of our work, across every strand: it is fundamental.
- **Our Diversity:** When we are truly diverse as an organisation, our people will accurately reflect the demographics of Leicester. After all, We Are Leicester and we are for everyone. We are not there yet and we will continue to work with our club and partners to realise this vision.

OBJECTIVES AND ACTIVITIES

The Charity's objectives (the Objects) are for the benefit of the public generally and in particular, the inhabitants of Leicestershire and its surrounding areas as follows:

- to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- to advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

ACHIEVEMENTS AND PERFORMANCE

The 2024/25 season has been both successful and challenging for Leicester City in the Community. As we continue to grow our presence across the city and county, we've navigated a complex landscape while staying true to our values. Throughout this period, despite a challenging landscape, we've secured significant new funding to enhance our work, strengthened and expanded our partnerships to reach even more people, and embedded our 2024–27 strategy, a roadmap that will guide us through the years ahead.

A key milestone this year has been the successful development of our Theory of Change and Organisational Outcomes Framework. These foundational tools will underpin our strategic approach, helping us remain focused, accountable and effective as we address the evolving needs of our communities. Whether tackling food poverty, promoting mental well-being, supporting young carers, welcoming refugees and people seeking asylum, or increasing opportunities for women and girls in sport, our programmes have helped create stronger, healthier and more connected communities.

The passion and commitment of our team, 58% of whom have lived experience of the challenges our communities face and 26% of whom are former participants or volunteers, continues to be the driving force behind our work. Their insight and dedication ensure that everything we do remains authentic, inclusive and rooted in local need.

OUR SEASON IN NUMBERS

- 32+ projects and programmes delivered
- Over 12,000 participants engaged, of which 41% were women and girls, 47% from ethnically diverse communities and 11% identified as having a disability
- 126 player engagements (Men's, Women's, Development Squad and Legends) at sessions and events
- 26% of our staff team are former participants or volunteers
- 58% of staff have lived experience of the challenges faced by our communities
- 100% of staff feel proud to work for Leicester City in the Community (2025 Staff Survey)
- £50,000 of Apprenticeship Levy funding invested into LCitC staff development
- 260 hours of community activity delivered at LCFC Seagrave Training Ground
- 7 UN Sustainable Development Goals supported

EDUCATION

The purpose of our Education theme is to inspire children, young people and young adults across Leicester and Leicestershire to improve attainment and change attitudes towards learning.

Highlights include:

Premier League Primary Stars

Premier League Primary Stars uses football to inspire children aged 5–11 to be active, develop essential life skills, and support teachers in delivering high-quality PE.

- 95% of teachers improved skills, knowledge and confidence
- 68% of participants improved mental wellbeing

Premier League Inspires

Premier League Inspires empowers participants to develop personal, social and employability skills through regular group sessions, mentoring, workshops and social-action projects.

- 2,300 young people engaged
- 27% increase in overall participant mental wellbeing

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

Foxes Friday

Foxes Friday supports children with Social, Emotional and Mental Health (SEMH) needs, helping them to re-engage with education through weekly mentoring and group sessions.

- 94% attendance at group sessions
- 90% of participants reported improved wellbeing

COMMUNITY

The purpose of our Community Engagement theme is to provide inclusive activities and programmes that respond directly to local needs.

Highlights include:

Premier League Kicks

Premier League Kicks uses the power of football to connect young people, reduce anti-social behaviour and encourage personal growth.

- Over 2,000 participants engaged
- 97% of participants enjoy sessions

Project 15

Project 15 works with families with limited access to services and opportunities, providing tailored support to improve confidence, wellbeing and social connection.

- 92% of participants feel more confident to be socially active
- 5 player engagement events for families

Active Women & Active Girls

Active Women and Active Girls aim to increase opportunities for women and girls to access sport and improve their physical and mental wellbeing.

- Over 1,400 contact hours delivered across 92 sessions for women aged 18+
- 118 young girls engaged, with 39 attending the Active Girls Festival

Football Welcomes

Football Welcomes, supported by Amnesty UK, uses football as a tool to bring together refugees and people seeking asylum, creating a sense of belonging and connection.

- 348 participants engaged
- 25 nationalities represented

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

Food Poverty

Food Poverty continues to be an emerging area for Leicester City in the Community. Working with partners such as LCFC, Samworth Brothers and FareShare Midlands, we have supported families and individuals experiencing food insecurity.

- Over 500 festive hampers distributed
- Food drives hosted at LCFC fixtures and community events with food donated to local foodbanks.
- 150 young people attended the LCitC Great Central Santa Express event as part of our DfE funded Holiday Activity and Food (HAF) offer.

FOOTBALL DEVELOPMENT

The purpose of our Football Development theme is to provide accessible, high-quality football opportunities for individuals across Leicester and Leicestershire.

- 95% of parents said they would recommend our football camps and would return in future
- 41% of Skills Centre participants were female
- Powerchair Football launched successfully, with 100% of participants reporting enjoyment

TALENT ENGAGEMENT

Leicester City in the Community projects, programmes and participants benefited from 126 player engagements during the 2024/25 season.

In-person player appearances included:

- 27 LCFC Men's First Team appearances
- 19 LCFC Women's First Team appearances
- 16 Development Squad appearances
- 8 LCFC Legend appearances
- 56 virtual player engagements

These appearances continue to play an important role in inspiring participants, strengthening connections, and reinforcing the shared sense of belonging between the Club and the community.

STRATEGIC OUTLOOK

The 2024/25 season marked the first full year of Leicester City in the Community's 2024–27 Strategy. Guided by our new Theory of Change and Organisational Outcomes Framework, we have refined our strategic approach to ensure that we are more efficient, focused and impactful in our delivery.

As part of this refinement, we have identified four key impact areas that will underpin all of our work moving forward:

- Improved Physical Health
- Improved Mental Health and Wellbeing
- Improved Education and Employability
- Improved Relationships and Sense of Community

These impact areas reflect the priorities most relevant to the communities we serve and will help us to better measure, demonstrate and sustain our impact across Leicester, Leicestershire and Rutland.

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2025

Our focus for the year ahead is to continue expanding our Community Hubs model, deepen partnerships with schools, local authorities and voluntary sector organisations, and strengthen our commitment to health, education and inclusion. By aligning all programmes and partnerships to these four impact areas, we will ensure our delivery remains targeted, evidence-based and efficient, reaching those who need us most.

We remain steadfast in our mission to use the power of football and the badge of LCFC to engage, inspire and empower our local communities, tackle inequality, and create a place for everyone at Leicester City in the Community.

FINANCIAL REVIEW

The Trustees would like to highlight that Leicester City Football Club Trust Limited has made positive progress within the 2024/2025 financial year. The Charity has increased the income from £1,805,561 in 2024 to £2,031,644 in 2025. This has been across both restricted and unrestricted income streams.

The organisation is pleased to report the extension and acquisition of additional levels of restricted funding through continued support from Premier League's Charitable fund and partnerships with additional grant funders secured. This has enabled the Charity to extend its reach and impact across the communities of Leicestershire addressing national and local agenda through the power of football. Restricted funds held increased from £287,224 at 30 June 2024 to £309,610 at 30 June 2025.

The Charity has continued to operate under strict financial control, whilst ensuring projects are delivered effectively and meeting the Charity's minimum quality assurance operating standards. Areas of improved financial performance have been achieved through closer monitoring and clearer financial procedures. Taking into consideration the higher proportion of PL grant aid the Charity has continued to grow its operational structure, which has resulted in an increase of overheads the Charity has had to account for. Throughout the 2024/25 year this has been carefully managed with the primary focus on serving the local community through the delivery of the projects detailed above.

FUTURE PLANS

The Head of Community will:

- Ensure Premier League Foundation and English Football League in the Community's Capability Code of Practice (updated version) is embedded across Leicester City in the Community
- Continue to collaborate for mutual gain with Leicester City Football Club and Leicester City Women; demonstrating partnership working through a Service Level Agreement and monetising in-kind support and shared services
- Review governance and the implementation of a Trading Subsidiary
- Ensure financial viability, regardless of league position for 2026 onwards
- Review, refine and update our 'We Are Leicester' strategy in light of the economic and political climate for 2027 - 2030
- Calculate and publish Leicester City in the Community's social value
- Seek a permanent and home for Leicester City in the Community
- Balance any forecast growth with quality and financial sustainability

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

RESERVES POLICY

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be between 3 and 6 months of the operating expenditure of the charity to ensure that there are sufficient reserves so that the Charity can continue as a going concern during any adverse period.

GOING CONCERN

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Leicester City Football Club Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year.

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

AUDITOR

The auditor, The Rowleys Partnership Ltd, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

17/02/2026

This report was approved by the Board of Trustees on and signed on its behalf by:

A.M. Kapur

signed on 17/02/2026, 12:11:22 GMT
A.M. Kapur
Chair of Trustees

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Leicester City Football Club Trust Limited (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006) and the relevant tax compliance regulations in the jurisdiction in which the company operates;

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

- We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation; and
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs L G Parkes FCA FCCA
Senior Statutory Auditor
for and on behalf of The Rowleys Partnership Ltd
Statutory Auditor, Chartered Accountants

Date: 17/2/2026

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
INCOME FROM:							
Donations and subscriptions		43,994	97,098	141,092	7,664	117,157	124,821
Charitable activities:							
Grants	5	212,840	1,351,428	1,564,268	173,967	1,117,052	1,291,019
Soccer schools, coaching and courses		323,851	2,433	326,284	383,287	6,434	389,721
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL INCOME		580,685	1,450,959	2,031,644	564,918	1,240,643	1,805,561
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON:							
Charitable activities							
Direct costs	6	341,216	1,610,785	1,952,001	349,259	1,472,161	1,821,420
Support costs	7	41,695	20,039	61,734	41,138	12,012	53,150
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURE		382,911	1,630,824	2,013,735	390,397	1,484,173	1,874,570
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/ (EXPENDITURE)		197,774	(179,865)	17,909	174,521	(243,530)	(69,009)
Transfer of funds		(202,251)	202,251	-	(158,687)	158,687	-
		<u>(4,477)</u>	<u>22,386</u>	<u>17,909</u>	<u>15,834</u>	<u>(84,843)</u>	<u>(69,009)</u>
NET MOVEMENT IN FUNDS							
TOTAL FUNDS AT 1 JULY 2024		1,037,196	287,224	1,324,420	1,021,362	372,067	1,393,429
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS AT 30 JUNE 2025		1,032,719	309,610	1,342,329	1,037,196	287,224	1,324,420
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All activities relate to continuing operations.

The notes on pages 18 to 27 form part of these financial statements.

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 30 JUNE 2025

	Note	2025	2024
		£	£
FIXED ASSETS			
Tangible	10	1,710	2,139
CURRENT ASSETS			
Debtors	11	161,434	183,269
Cash at bank		1,545,116	1,506,952
Stock	12	32,926	-
		<u>1,739,476</u>	<u>1,690,221</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	398,857	367,940
		<u>1,340,619</u>	<u>1,322,281</u>
NET CURRENT ASSETS			
		1,342,329	1,324,420
NET ASSETS			
		<u>1,342,329</u>	<u>1,324,420</u>
FUNDS			
Unrestricted funds	15	1,032,719	1,037,196
Restricted funds	16	309,610	287,224
		<u>1,342,329</u>	<u>1,324,420</u>
TOTAL FUNDS			
		1,342,329	1,324,420

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

17/02/2026

The financial statements were approved by the Trustees on and were signed on its behalf by:

A.M. Kapur

signed on 17/02/2026, 12:11:22 GMT
A M Kapur

Company registration number 06443209 and Charity registration number 1126526.

The notes on pages 18 to 27 form part of these financial statements.

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	Total funds	Total funds
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income/(expenditure) for the reporting period	17,909	(69,009)
Adjustments for:		
Depreciation charges	429	535
Decrease/(increase) in debtors	21,835	(122,606)
Increase/(decrease) in creditors	30,917	(15,953)
(Increase) in stock	(32,926)	-
	<hr/>	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	38,164	(207,033)
	<hr/>	<hr/>
CASHFLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
CHANGE IN CASH IN THE REPORTING PERIOD	38,164	(207,033)
CASH AT THE BEGINNING OF THE REPORTING PERIOD	1,506,952	1,713,985
	<hr/>	<hr/>
CASH AT THE END OF THE REPORTING PERIOD	1,545,116	1,506,952
	<hr/>	<hr/>

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1. General information

Leicester City Football Club Trust Limited is a company limited by guarantee. It is incorporated in England and its registered office is King Power Stadium, Filbert Way, Leicester, LE2 7FL.

2. Accounting Policies

The principal accounting policies are set out below:

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued 1 October 2019) – Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Leicester City Football Club Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling (£).

The following principal accounting policies have been applied:

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

(d) Income

All monetary donations and gifts are recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the period in which they are receivable. Where grants are related to performance these are accounted for as the charity earns the right to its consideration. Where such income has been received in advance of the relevant expenditure having been incurred, the income is held in the balance sheet as deferred income to be released as the expenditure is incurred.

Income from soccer schools, coaching and courses is accounted for when earned.

The value of services provided by volunteers has not been included.

(e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT not recoverable and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be attached directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprise those costs associated with the constitutional and statutory requirements of the charity.

(f) Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

(g) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the rate of 20% on a reducing balance basis.

(h) Debtors

Debtors are recognised at the settlement amount after any discount offered.

(i) Donated Goods

Donated goods are recognised as income when the charity is entitled to the goods, the value can be measured reliably, and receipt is probable, in accordance with the Charities SORP (FRS 102).

Donated goods are initially measured at their fair value at the time of receipt. Fair value is the amount the charity would have been willing to pay in the open market for goods of equivalent economic benefit. Donated goods are assessed for impairment and written down if necessary. Donated goods intended for free distribution to beneficiaries are classified as stock. When distributed, the value of the stock is charged as expenditure.

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

(j) Cash at Bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition on opening of the deposit or similar account.

(k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

Certain of the amounts included in the financial statements involve the use of judgement and/or estimation. The judgements and estimates are based on the trustees' best knowledge of the relevant facts and circumstances and have regard to prior experience, but actual results may differ from the amounts included in the financial statements. Information about such judgements and estimation uncertainty is contained in the accounting policies and/or the notes to the financial statements and the key areas are summarised below:

Deferred income

The trustees calculate deferred income based on contractual terms for each individual grant or service agreement and review those calculations every year.

4. Legal status

The Charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

5. Grants

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Premier League Charitable Fund	199,640	673,383	873,023	173,967	500,000	673,967
Other grants	13,200	678,045	691,245	-	617,052	617,052
	<u>212,840</u>	<u>1,351,428</u>	<u>1,564,268</u>	<u>173,967</u>	<u>1,117,052</u>	<u>1,291,019</u>

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

6. Charitable activities – direct costs

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Staff costs (note 8)	263,828	1,294,019	1,557,847	250,498	1,160,898	1,411,396
Facility hire	22,132	60,634	82,766	28,420	55,216	83,636
Motor and travel expenses	7,344	52,222	59,566	6,389	47,529	53,918
Equipment/Kit	11,858	48,940	60,798	19,136	68,887	88,023
Sundries	36,054	154,970	191,024	44,816	139,631	184,447
	<u>341,216</u>	<u>1,610,785</u>	<u>1,952,001</u>	<u>349,259</u>	<u>1,472,161</u>	<u>1,821,420</u>

7. Charitable activities – support costs

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Post, stationery and advertising	490	2,904	3,394	6,976	474	7,450
Telephone	3,832	16,279	20,111	4,227	11,021	15,248
Depreciation	19	410	429	23	512	535
Bank charges	5,392	395	5,787	6,936	5	6,941
Governance costs:						
Auditor's remuneration for audit services	12,600	-	12,600	11,550	-	11,550
Other fees	19,362	51	19,413	11,426	-	11,426
	<u>41,695</u>	<u>20,039</u>	<u>61,734</u>	<u>41,138</u>	<u>12,012</u>	<u>53,150</u>

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

8. Staff costs	2025	2024
	£	£
Wages and salaries	1,395,870	1,276,686
Social security costs	125,689	102,193
Pension costs	36,288	32,517
	<hr/>	<hr/>
	1,557,847	1,411,396
	<hr/>	<hr/>

One employee received more than £80,001 (2024: one over £70,001).

The average number of employees during the year was 47 (2024: 47). The average number of casual staff, employed in the delivery of the various projects, was 20 (2024: 17).

Redundancy payments were made during the year £4,077 (2024: £nil).

Key management personnel

The key management personnel of the charity comprise of the trustees and the Head of Community who is responsible for the day to day running of the charity. The total employee benefits (including employer pension contributions and employer national insurance) received by key management personnel of the charity amounted to £98,658 (2024: £83,328).

9. Payments to trustees

No trustees, who are the key management personnel, or a person with a family or business connection with a trustee, received any remuneration during the period, directly or indirectly from the Charity (2024: £nil).

No expenses were reimbursed to the trustees during the period (2024: £nil).

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

10. Tangible Fixed Assets	Motor Vehicle	Equipment	Office Equipment	Total
	£	£	£	£
Cost				
At 1 July 2024 and 30 June 2025	4,000	1,371	1,496	6,867
Depreciation				
At 1 July 2024	1,952	1,333	1,443	4,728
Charge for the period	410	8	11	429
At 30 June 2025	2,362	1,341	1,454	5,157
Net book value				
At 30 June 2025	1,638	30	42	1,710
At 30 June 2024	2,048	38	53	2,139
11. Debtors		2025 £	2024 £	
Trade debtors		23,670	137,276	
Other debtors and prepayments		137,764	45,993	
		161,434	183,269	
12. Stock		2025 £	2024 £	
Donated goods		32,926	-	

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
13. Creditors: amounts falling due within one year		
Trade creditors	3,994	40,383
Social security and other taxes	26,953	22,619
Amounts due to Leicester City Football Club Limited	10,801	1,799
Amounts due to Leicester City Women Football Club Limited	3,570	1,050
Deferred income	92,709	276,207
Accruals	37,329	25,882
Other Creditors	223,501	-
	<hr/>	<hr/>
	398,857	367,940
	<hr/>	<hr/>
Deferred income		
Deferred income at 1 July 2024	276,207	
Amounts released from previous years	(276,207)	
Resources deferred in the year	92,709	
	<hr/>	
Deferred income at 30 June 2025	92,709	
	<hr/>	
14. Financial instruments	2025 £	2024 £
Financial assets measured at amortised cost	<u>1,739,476</u>	<u>1,690,221</u>
Financial liabilities measured at amortised cost	<u>398,857</u>	<u>345,321</u>

Financial assets measured at amortised cost include trade and other debtors and cash at bank.
Financial liabilities measured at amortised cost include trade creditors, amounts due to Leicester City Football Club Limited and Leicester City Women Football Club, deferred income and accruals.

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

15. Summary of funds

	At 01/07/24 £	Income £	Expenditure £	Transfer (note 17) £	At 30/06/25 £
Restricted funds:					
Analysis per note 16	287,224	1,450,959	(1,630,824)	202,251	309,610
Unrestricted funds:					
General funds	1,037,196	580,685	(382,911)	(202,251)	1,032,719
	<u>1,324,420</u>	<u>2,031,644</u>	<u>(2,013,735)</u>	<u>-</u>	<u>1,342,329</u>
	At 01/07/23 £	Income £	Expenditure £	Transfer (note 16) £	At 30/06/24 £
Restricted funds:					
Analysis per note 16	372,067	1,240,643	(1,484,173)	158,687	287,224
Unrestricted funds:					
General funds	1,021,362	564,918	(390,397)	(158,687)	1,037,196
	<u>1,393,429</u>	<u>1,805,561</u>	<u>(1,874,570)</u>	<u>-</u>	<u>1,324,420</u>

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

16. Analysis of restricted funds

	At 01/07/24 £	Income £	Expenditure £	Transfer (note 17) £	At 30/06/25 £
Premier League Charitable Fund (including matched funding)	255,693	673,383	(932,287)	197,251	194,040
Other Funding	31,531	777,576	(698,537)	5,000	115,570
	<u>287,224</u>	<u>1,450,959</u>	<u>(1,630,824)</u>	<u>202,251</u>	<u>309,610</u>
	At 01/07/23 £	Income £	Expenditure £	Transfer (note 16) £	At 30/06/24 £
Premier League Charitable Fund (including matched funding)	324,541	582,802	(800,337)	148,687	255,693
Other Funding	47,526	657,841	(683,836)	10,000	31,531
	<u>372,067</u>	<u>1,240,643</u>	<u>(1,484,173)</u>	<u>158,687</u>	<u>287,224</u>

Purpose of main restricted funds

Premier League Charitable Fund	- Funding for Primary Stars, Kicks, Inspire and Project 15.
Other Funding	- Funding for NCS, Prevent, Sport England, NHS, Young Carers, Active Through Football, VRN, VF Foundation and Prison Twinning.

17. Transfer between funds

During the period £202,251 was transferred from unrestricted funds to restricted funds. This transfer was match funding to expand projects:

- PL Primary Stars £90,392
- PL Inspires £106,859
- Food Poverty £5,000

LEICESTER CITY FOOTBALL CLUB TRUST LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

18. Analysis of net assets between the funds

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Fixed assets	72	1,638	1,710	2,139
Net current assets	1,032,647	307,972	1,340,619	1,322,281
	<hr/>	<hr/>	<hr/>	<hr/>
	1,032,719	309,610	1,342,329	1,324,420
	<hr/>	<hr/>	<hr/>	<hr/>

19. Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Within one year	4,888	1,980
Within 2-5 years	915	-
	<hr/>	<hr/>
	5,803	1,980
	<hr/>	<hr/>

20. Related party transactions

During the period Leicester City Football Club Limited collected income of £19,138 (2024: £250) and paid expenses of £191,411 (2024: £160,129) on behalf of the Charity. During this period £163,271 (2024: £170,221) was repaid by the Charity. At 30 June 2025 £10,801 (2024: £1,799) was due to Leicester City Football Club Limited by the Charity.

During the period Leicester City Women's Football Club Limited paid expenses of £11,381 (2024: £3,581) to the Charity. During this period £8,861 (2024: £2,531) was repaid by the Charity. At 30 June 2025 £3,570 (2024: £1,050) was due to Leicester City Women's Football Club Limited by the Charity.

S V Whelan, was a trustee of the Charity, and was a director of Leicester City Football Club Limited and Leicester City Women's Football Club Limited. S V Whelan resigned as trustee and director 17th November 2025.

During the period the charity received income of £61 (2024: £2,880) and paid £nil (2024: £637) from Leicester Riders Foundation. At 30 June 2025 £2,941 (2024: £2,880) was due from Leicester Riders Foundation to the Charity.

A M Kapur, a trustee of the Charity, is also a Patron of Leicester Riders Foundation.

21. Pension commitments

The Charity operates a defined contribution scheme through an externally managed pension scheme. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £36,288 (2024: £32,517).

