



**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS FOR
THE YEAR ENDED
31 DECEMBER 2024**

***Company number: 06700653
Registered charity number: 1126514***

**Registered office:
150 High Street,
Banstead,
Surrey,
SM7 2NZ**

ChristChurch Banstead

Annual Report & Unaudited Financial Statements for the year ended 31 December 2024

Contents	Pages
Trustees Annual Report for 2024	1 - 12
1. Introduction	1
2. Achieving the Church's Purpose	1 - 5
- Purpose and aims	
- Values	
- Overview of 2024	
- Future plans	
3. Financial Management	5 - 8
- Financial review	
- General Fund	
- Mission Fund	
- Designated Funds	
- Special collections	
- Property valuation review	
- Going Concern review	
4. Charity Management	8 - 10
- Church leadership	
- Ministry and service structure	
- Staffing	
5. Governance	10 - 12
- Church status	
- Details of key advisers and service providers	
- Organisational affiliations	
- Beneficial relationships	
- Health and safety and security	
- Safeguarding	
- Data Protection	
- Risks and uncertainties	
- Trustees' accounting and reporting responsibilities	
Independent Examiner's Report to the Members	13 - 14
Unaudited Financial Statements	15 - 24
• Statement of Financial Activities	15
• Balance Sheet	16
• Statement of Cash Flows	17
• Notes to the Accounts	18 - 24

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1. Introduction

ChristChurch Banstead (or "the Church") was incorporated as a private company limited by guarantee (Company number 06700653) on 17th September 2008 and thereafter was registered with the Charities Commission (Charity number 1126514).

The Trustees present their report and the financial statements of the Church for the year ended 31 December 2024 ("2024"), giving an account of how the Church has fulfilled its charitable and legal obligations.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to these financial statements and comply with the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" effective from January 2019 (which complies with the provisions of Financial Reporting Standard 102) and the relevant provisions of the Companies Act 2006.

This report provides an account of activity during the year, under the following themes:

- Achieving the Church's Purpose
- Financial Management
- Charity Management
- Governance Matters

2. Achieving the Church's Purpose

2.1 Purpose and Aims

The Church's purpose is to advance and express the Christian faith in particular by:

- making known the Gospel of Jesus to as many people as possible;
- maintaining an undenominational gospel mission work;
- making faithful and obedient disciples of Jesus Christ;
- equipping Christians for ministry and encouraging them to use every spiritual gift provided by God in love, in accordance with the Bible;
- worshipping God in every part of personal and corporate life;
- functioning as a local church of Christian believers; and
- pursuing lifestyle, social action and community involvement consistent with Biblical teaching.

The purpose and aims of the Church are focused on bringing spiritual benefit and practical assistance to those in need, especially those within our local community. The prime spiritual benefit is to bring people into a direct relationship with the Lord Jesus Christ, while the practical benefits flow from a desire to reflect the love and truth of Christ in a needy world.

Spiritual benefits

To achieve these we engage in:

- Evangelism to all, regardless of age, sex, lifestyle, ability or ethnicity;
- Public Christian worship;
- Bible teaching to children, young people and adults;
- Discipleship to those who want to grow in the Christian faith;
- Training for those who participate in the work of the Church; and
- Support for organisations and individuals who engage in evangelism, church planting and Bible teaching across the world.

Practical benefits

To achieve these we provide in a Biblical context:

- Recreational and learning facilities for children and young people;
- Support to young families and parents;
- Pastoral and practical care to others in a variety of settings: home, hospital, nursing homes and prisons;
- Counselling and training in relationship issues; and
- Support to organisations and individuals who provide care or respond to the personal needs of others.

These two channels of the Church being a benefit to others directly flow from the teaching of Jesus Christ:

"I am the light of the world.
Whoever follows me will never walk in darkness,
but will have the light of life." (*Matthew 8.12*)

and

"Let your light shine before men,
that they may see your good deeds
and praise your Father in heaven." (*Matthew 5.16*)

The Church operates as an undenominational gospel mission work to conform with the covenant on the church premises. This is achieved through delivering all the activities of the Church in an integrated manner. Worship, teaching, training and mission are the reasons for every activity and aspect of the Church's life. This follows the Biblical pattern of church life in which there is a continuous cycle of disciple-making, disciple-equipping and disciple-sending to make more disciples of the Lord Jesus Christ - all within a framework of worship and Biblical teaching.

The Trustees take this opportunity to reaffirm their full commitment to the stated purpose and to the Church's Statement of Faith (as displayed on the church website).

2.2 Values

The Church's primary values, introduced in January 2018, are as follows:

- Jesus... it's all about him;
- The Bible... everything we need to know about everything that matters;
- The Cross... the place of forgiveness, the power for change;
- Each Other... all believers in Christ belong to God's family; and
- The World... we want to share God's good news with everyone.

2.3 Overview of the Year

Key Objectives

Our key objectives remained unchanged, reflecting the continuing purpose and aims of the Church which are to:

- 1) provide a full programme of evangelism and outreach;
- 2) maintain a firm commitment to discipleship and ministry training;
- 3) support the community within a Biblical framework; and
- 4) develop the Church as a local body of Christian believers.

Summary

The Trustees give thanks to the Lord as they recognise His goodness in so many ways during 2024, notably for:

- the new staff the Lord provided in 2024 to oversee the Children, Young People and Music & Media Ministries, and office support;
- the continued growth in numbers attending Sunday services, especially families with young children;
- 1 person professing faith in Jesus Christ publicly through baptism;
- the Church weekend away in October, which was attended by 175 people (including 40 children);
- visits to the UK by the Creightons (serving in Nigeria), the Millers (serving in Spain), and Waseem Khokar (serving in Pakistan);
- being able to send several Serving Members on short term mission, and starting to support a new mission partner, Asnath Uwizeye serving as a women's Bible teach in Rwanda;
- the financial needs of the Church being fully met, principally by regular committed giving but also through lump sum giving, to enable it to fulfil its purpose and aims.

There was much sadness when it became clear that Kevin Newman was no longer able to continue in his role as Senior Pastor. Kevin finished his ministry at the Church in July 2024. The Trustees are very grateful for the service Kevin gave to the Church over 10 years, and would like to take this opportunity to publicly thank him and his family.

After much prayer and a rigorous recruitment process, the Trustees were delighted to unanimously appoint Tim Bodman as the Church's new Senior Pastor. Tim began his ministry work at the Church in February 2025.

Regular Groups

All the established groups, for children, young people and adults continued to run and were well attended. The Trustees are grateful to the Serving Members who have started serving in these groups over the past year.

The Small & Local Groups and monthly Prayer Gatherings continued to be well supported. A monthly Saturday morning meeting continues for the purpose of praying for the Church, for our local community and wider issues in the world.

Membership

The Serving Membership stood at 156 at 31st December 2024. This was an increase of 3 over the year. In total, 11 Serving Members were inducted in 2024, with 8 Members (including some staff and their families) moving on. 1 new believer was baptised.

Families', Children's and Young People's Events

These included the established Family Fun Time (once a quarter), Easter Eggsplored, a Light Party at the end of October and Carols Round the Crib during Advent.

As part of our Christmas events, the Church presented the Christmas story through Lego displays. This was seen by more than 300 children and parents, including children from a local primary school.

A Youth Camp was held at Sizewell Hall in Suffolk and was attended by 65 young people and leaders.

Outreach and Guest Events

A number of special outreach events were held during the year, including a Quiz Night in September, art workshops, a Warm Lounge in the early months of 2024 and guest speaker events, in addition to the more regular guest events such as Men's and Women's breakfasts.

In June, the Church ran Coffee, Dinner, Gospel where Serving Members were encouraged to meet with non-Christian friends to build friendships and share Jesus through hospitality. This resulted in a deepening of some friendships, gospel partnerships within the Church and ideas about future gospel opportunities.

Our Easter and Christmas services and events were publicised through the delivery of invitations, with a gospel tract, each to more than 3,000 homes. This was supported by a small team undertaking evangelism in the High Street, engaging people in conversations about the Church and the gospel.

One Hope Explored course was run.

Jack and Jill Pre-School

The Lord continued to equip the Pre-School with strong Christian leadership and to draw the required numbers of children to keep it viable financially. 2024 was another good year, with no vacancies in the current academic year.

Ridgemount Care Home

The monthly services at Ridgemount have continued. The team continues to be welcomed by the staff and the residents who attend the services.

The Trustees are especially grateful to all the Staff and to all the Serving Members who served so willingly and sacrificially in order to maintain the Church's gospel ministry and to honour the Lord Jesus Christ.

Development

Thanks to the gracious provision of the Lord, it has been possible to undertake a number of development projects in 2024, including improvements to the staff offices and the Manse.

2.4 Future Plans

The objective of all future ministry is, as stated in Matthew's Gospel (chapter 28 verse 19), to go and make disciples of all nations, to baptise them in the name of the Father, Son and Holy Spirit and to teach them to obey everything our Lord has commanded.

The Church will continue to fulfil its purpose and aims through ministry which is Christ-centred, Spirit-filled, Bible-based and prayer-fuelled. This will be done by using the same four key objectives and pursuing the theme of "Go, Win, Grow".

The Trustees will continue to review the appropriateness of different formats and channels for the ongoing teaching and outreach of the Church.

A priority for the early part of 2025, will be welcoming Tim Bodman into the role of Senior Pastor. The Trustees recognise the giftings that Tim has been given, and his desire to lead the Church alongside the other Elders and Deacons.

The Trustees recognise the importance of making time for the Church to rejoice and delight in Christ after a busy few years. To that end, there have been several changes to term plans to ensure space is made for focusing on spiritual growth and for time spent with people, whilst also maintaining the Church's outward view.

3. Financial Management

3.1 Financial Review

The Trustees have continued to seek the Lord's leading for the Church's ministry and mission work and are thankful to all who have given faithfully during this past year, notwithstanding the continuing financial pressures on many households.

Total voluntary income across all Church funds was £496,765 (2023: £524,771), reflecting a lower level of lump sum gifts received in the year at £89,817, mostly to the General Fund, versus £111,152 in 2023, and a corresponding reduction in the total amount of Gift Aid reclaimed. The overall level of spend for Church Activities decreased mainly due to reduced ministry support costs as a result of gaps in replacing staff who left during the year. The benevolent reserve was applied in response to significant needs for financial support being identified within the membership which resulted in a higher level of grants paid at £44,130 (2023: £24,506). The surplus across all funds of £26,324 (2023: £27,290) was added to reserves.

The Church's free reserves (defined as net current assets of the General Fund only) at 31 December 2024 were £147,144 (2023: £123,851) mainly due to a significant debtor arising from the termination of the Dignity Funeral Limited lease in November, the funds for which were received in January 2025 (£31,926).

Summary financials for each of the three main funds are given below. Further details can be found in the financial statements and related notes.

3.2 General Fund

During 2024 the Church ran a full range of activities whilst maintaining the live streaming of the Sunday morning service for those unable to attend in person. Overall income increased slightly and but costs were higher than last year. The increased income was due to increased church activities partly offset by reduced lump sum voluntary giving, whilst the increased costs were mainly due to increased church activities and benevolent grants.

Regular giving was impacted by several donors leaving and new giving not yet reaching the same level, a net reduction of £10,552. Overall total voluntary giving decreased to £392,209 (2023: £431,822), primarily reflecting the lower level of lump sum gifts, £80,817, compared to the prior year (2023: £106,152). The total costs of the General Fund church activities were higher at £451,491 (2023: £440,354) mainly due to increased Fellowship and Outreach costs (primarily the church weekend away) partly offset by the reduction in staff costs arising from the vacant periods before replacing staff who left during the year.

The net surplus for 2024 was £29,241 (2023: £46,033) after charging depreciation of £19,343 (2023: £10,244) and receiving £10,000 from the Pre-school as a contribution for use of church premises.

At the year end, General Fund cash reserves were lower, at £59,742 (2023: £91,316), largely due to the final payments in early 2024 for the enhanced security systems and the refurbishment of the disabled toilet, which have been capitalised.

3.3 Mission Fund

Mission Fund voluntary income in 2024 was higher at £90,506 (2023: £84,885) including Gift Aid received and receivable and fully covered the Ministry and mission staff support costs. The increase was attributable to the generous Christmas collection donations of £8,785 for 3 specific causes, as noted under Special Collections below (2023: £1,055 for 1 cause).

Total Mission Fund costs including Ministry and mission staff support costs were £86,700 (2023: £83,165). The increase was mainly due to short term mission support and increased support of our mission links.

As a result, there was a £4,690 net inflow of funds, including interest, for 2024 (2023: £2,436), increasing Mission Fund reserves at end-2024 to £63,416 (2023: £58,726), which has provided us with capacity to prioritise General Fund giving in 2025.

3.4 Designated Funds

Designated funds are those activities which the Trustees consider need to be separately identified so that the income and costs associated with the relevant activity are accounted for discretely. The Designated Funds primarily consist of the Jack & Jill Pre-school, the Development Fund and other activities such as the Benevolent fund and grants received and/or awarded.

The Jack & Jill Pre-school provides weekday learning for children below school age and is primarily funded by grants from Surrey County Council. Staff costs, resources and equipment costs in 2024 were higher at £98,432 (2023: £92,994) attributable to growth in the number of child-sessions and minimum wage driven staff cost increases. In addition, Pre-School paid £10,000 to the General Fund as the annual contribution for usage of the Church property. Income increased by circa 3% to £120,143 (2023: £116,860), reflecting the growth in child-session, covering a significant proportion of the cost increases.

In the Development Fund regular giving from members during 2024 totalled £5,280, and £6,000 of lump sum gifts were received, (2023: £5,491 with no lump sum gifts). Gift Aid received and receivable on the total giving was £1,570 (2022: £1,373). In addition, rental payments of £12,000 (2023: £24,000) were received from the physio practice which is using the temporary buildings erected mid-2023. The rental was front loaded in 2023 to substantially offset the significant costs of clearing the site and installing temporary buildings.

Overall costs of £19,074 (2023: £32,943) included £10,666 for on-going provision of the temporary buildings (2023: £25,836, including the costs of site clearance and installation of the temporary buildings).

The total net assets of the Development Fund increased in value by £5,776 (2023: £2,080) to £1.860 million (2023: £1.854 million). The net assets consist of the properties at 158 & 160/160a High Street and the Manse at 12 Oakley Gardens, together £1.83 million (2023: £1.83 million), including, as in 2023, £225,000 for the lock-up shop (investment property) and other net assets of £29,651 (2023: £23,875), being mainly cash at bank.

3.5 Special Collections

During 2024, the Church had one special Christmas offering collection for 3 recipients. This was to support Hope Now with their Christian relief efforts in Ukraine (also supported at Christmas 2023), Lahore Evangelical Mission with their work to aid the indentured workers in the local brick kiln villages and to help support a recently widowed pastor and his 3 infant children through Rick Creighton our mission partner in Nigeria.

3.6 Property Valuation Review

A valuation was carried out by Siefers Harrison Limited (RICS) in April 2020 which supports the capitalised valuation of the rented 160 High Street lock-up, which has been recently re-let to a new tenant. The development of the 158-160 High Street buildings for Church use was completed in early 2014. They remain in very good condition, and there has been development interest in the neighbouring properties and in the Church properties, supporting the carrying valuation of church properties.

Demand for family housing units in Banstead remains strong, and the Trustees are confident that the valuation remains above the purchase price at which 12 Oakley Gardens is held in the accounts.

Hence the Trustees consider no impairment charge is required as at 31 December 2024.

3.7 Going Concern Review

The Trustees give thanks to God that the Church recorded a net surplus in 2024, notwithstanding the impact of the energy price and other inflationary pressures on personal and Church finances, leading to a healthy reserves position over all the funds.

There is a continuing risk that some Church members are unable (e.g., through job losses or wage reductions or inflationary and interest rate pressures) to maintain or increase their regular giving from current levels. Additionally, the Church may be called upon to provide further financial and other practical assistance to members affected by the on-going cost of living crisis.

The various Church fund budgets prepared in early 2025 allow for benevolent funding of Church members in particular need, and continuing improvement work on the main Church building, but indicate the overall funding requirement for 2025 is manageable. The budgets include Gift Aid accruing from gifts received in 2024, and some provision for lump sum giving in 2025 (reflecting a modest level of additional gifts).

The Trustees will continue to monitor the regular giving and take appropriate steps to manage costs, if needed, taking into account the General Fund reserves.

In conclusion, the Trustees consider that, notwithstanding the continuing economic uncertainties, it is appropriate to present the financial statements on a Going Concern basis.

4. Charity Management

4.1 Church Leadership

Leadership throughout the Church must be Biblical, prayerful, united, flexible, listening and transparent. The overall responsibility for the legal and spiritual leadership of the Church rests with the Trustees, who are the Senior Pastor, Elders and Deacons.

During 2024 the Elders and Deacons were:

Elders	Revd Kevin Newman, until 31 st July Andrew Grimstone Shak Sulliman Stew Foster (previously a Deacon), from 22 nd April
Deacons	Alex Berry Alan Bowyer Andrew Butt Daniel Gomes, until 14 th January Andrew Evans Nigel Paget Fred Paton Tim Shelley

Elders and Deacons are selected from among the serving members, usually serve for a period of three years, and can be reappointed. Before an Elder or Deacon is appointed or re-appointed, the Serving Membership is given an opportunity of indicating in writing if they are aware of any substantive reason why the person should not be appointed. The appointment of Trustees is confirmed at the annual meeting of serving members.

Newly appointed Trustees are advised of their responsibilities as a Trustee of a charitable company and the specific requirements of the Church's governance documents. They are also trained in the principles of Christian leadership. The training needs of Trustees are regularly reviewed.

The Church leadership is primarily accountable to God and is recognised by the local church. It maintains an oversight of all Church and fellowship issues. Matters of church discipline are also handled by the Trustees, but in a strictly confidential manner.

The Trustees met on 21 occasions to fulfil prayerfully their responsibilities, which included maintaining spiritual oversight of the Church, agreeing plans for the fulfilment of the Church's aims and objectives and allocating resources to achieve those plans. This included an away day with the Staff Team in October with the aim of reflecting on how the Church works for the progress in joy and faith in Christ of his followers.

The Trustees are satisfied that in fulfilling their responsibilities they have complied with the duty to have due regard to the Charity Commission's guidance on delivering public benefit from the Church's activities.

4.2 Ministry and Service Structure

To fulfil the aims of the Church, the Trustees delegate responsibility for the regular ministry and service activity to approximately 40 ministry and service groups, each with a group leader. The group leader is required to maintain a Biblical approach to their leadership and to comply with the Church's operational policies (e.g. Health & Safety, Security, Safeguarding, Data Protection). The Trustees established a new process for communication between the ministry teams and the Trustees in 2023. This includes a first point of contact within the Trustees for each ministry leader to help resolve issues, provide regular updates and prayer requests and establish communication between the Trustees and the ministry leaders.

The Serving Members meet at an annual meeting to consider the Trustees' report and financial statements, and to transact other business as deemed necessary by the Trustees or determined by the Church's governance documents.

4.3 Staffing

The following comprised the staff during 2024. Those with an asterisk (*) did not receive any financial support and those shown as (P/T) were part-time:

Jonathan Arnold	Assistant Minister
Gaynor Atterbury	Families Co-ordinator (P/T)
Rick and Alanna Creighton	Mission Partners in Nigeria
Elena Bowyer	Operations Manager (P/T), from 1 st May
Andrew Evans	Associate Minister
Naomi Foster	Families Worker * (P/T)
Stewart Foster	Facilities Coordinator * (P/T)
Daniel Gomes	Assistant Minister, until 14 th January
Chris Lord	Assistant Minister (Music & Media), from 1 st February
Kayla Meyer	Assistant Minister (Children), from 1 st April
Jonny Miller	Assistant Minister (Youth), from 19 th February
Terry and Christine Miller	Mission Partners in Spain
Fran Newman	Operations Manager (P/T), until 3 rd March
Kevin Newman	Senior Pastor, until 31 st July
David Parkes	Caretaker (P/T), until 31 st May
Caroline Scott-Evans	Pre-School Manager
Lorraine Sulliman	Finance Assistant (P/T)

A further eight term-time salaried staff are employed in the Jack & Jill Pre-School.

The arrangements for setting and reviewing the pay and remuneration are undertaken by a Remuneration Group of three Trustee Directors: Andrew Grimstone, Fred Paton and Andy Butt. In undertaking their role, the Group considers the comparable levels of support provided by similar churches for specific roles and responsibilities, together with individual circumstances.

5 Governance

5.1 Church Status

The Church is a charitable company, required to comply with the detailed regulatory framework for such charities. The Trustees act within the remit of the charitable company's Memorandum and Articles of Association.

The Church is an independent fellowship of worshipping and serving believers in the Lord Jesus Christ. The Church does not have any denominational affiliation.

The church site and building at 150 High Street, Banstead, are governed by a property trust created by a trust deed dated 12 June 1896. This deed requires the site and buildings on it to be used for 'undenominational gospel mission work'. The trustees of the property trust are the same as the Church trustees.

5.2 Details of Key Advisors and Service Providers:

Principal Banker	Barclays Bank plc, 1 North End, Croydon CR9 1SX
Solicitors	Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham, B3 2ES
Independent Examiners	Forvis Mazars LLP, 2 nd Floor, Two Chamberlain Square, Birmingham, B3 3AX
Architects	Robinson, Kenning & Gallagher, Airport House, Purley Way, Croydon, CR0 0XZ

5.3 Organisational Affiliations

During 2024 the Church maintained its membership of:

- Evangelical Alliance, the largest UK organisation of evangelical Christians
- the London Gospel Partnership, a group of Bible believing churches seeking to advance the Christian faith.

5.4 Beneficial Relationships

Two Trustees, Kevin Newman (until 31st July 2024) and Shak Sulliman are married to staff members who were financially supported during the year.

One Trustee, Nigel Paget, and one former Trustee, John Phillips, are Trustees of BeaconLight Trust, a Christian charity led by a former Senior Pastor of the Church. The Trust uses the Church premises as its registered and postal address and for the storage of archives and makes a small financial contribution to the Church.

5.5 Health and Safety and Security

A review of the security of the premises was undertaken in 2022 where it was concluded that the door access and intruder alarm systems should be replaced, with the addition of CCTV at each external door. CCTV cameras have now been installed to two external doors to the main church building along with a new door access control system. Further updates are planned to coincide with future development works. A further Health & Safety Audit is planned for February 2025.

5.6 Safeguarding

People working directly with children, young people and vulnerable adults are subject to DBS checks, carried out via Thirtyone:eight and reviewed every three years.

The Safeguarding Officer and Deputy Safeguarding Officer keep up to date with all matters pertaining to safeguarding.

No issues were reported during 2024 to the Safeguarding Officer which gave rise to concern making it necessary for any to be reported to the Trustees.

The Trustees adopted an amended safeguarding policy in June 2024. The Trustees also completed a study of a book called "Powerful Leaders" which was written to improve safeguarding within a church context. The outcomes of this study are being worked through.

Following Kevin Newman's leaving as Senior Pastor, Fred Paton was appointed as the trustee in charge of safeguarding on an interim basis until consideration was given to appointing the new Senior Pastor in this role.

The Trustees acknowledge, and apologise, that the 2023 Annual Report did not make reference to a safeguarding issue which was of sufficient cause for concern that it was reported to the Trustees in May 2023. The Trustees wrote to the Serving Membership on 18 May 2023 to set out the issue and the actions that had been undertaken to resolve this matter. The events giving rise to the safeguarding issue took place in a nearby workplace, unrelated to the church, but members of the church were involved. During 2024 meetings were held to support those in the church who had been affected.

5.7 Data Protection

The Data Protection Policy was reviewed with no breaches reported in the 12 month period.

5.8 Risks and Uncertainties

The Trustees reviewed and updated its Corporate Risk Register in February 2024.

5.9 Trustees' Accounting and Reporting Responsibilities

Company law requires the Trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the Church and of the results for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the charitable company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the charity's Independent Examiner is unaware; and
- as the directors of the charitable company we have taken all steps that we ought to have taken to make ourselves aware of any relevant information and to establish that the charity's Independent Examiner is aware of that information.

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the Trustees



Alex Berry, Secretary
4 May 2025

Independent Examiner's Report to the Trustees of ChristChurch Banstead

I report on the financial statements of ChristChurch Banstead for the year ended 31 December 2024, which are set out on pages 15 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of ChristChurch Banstead in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 
David Hoose (May 6, 2025 11:10 GMT+1)

David Hoose
For and on behalf of Mazars LLP
Chartered Accountants
Two Chamberlain Square
Birmingham
B3 3AX

Date: 06/05/2025

CHRISTCHURCH BANSTEAD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Notes	General fund 2024	Mission fund (restricted) 2024	Designated funds * 2024	Endowment fund 2024	Total 2024	Total 2023
Income							
Voluntary income	6	392,209	90,506	14,050	-	496,765	524,771
Interest receivable		556	884	545	-	1,985	1,618
Income from church activities	7	98,649	-	133,575	-	232,224	187,858
Total income		491,414	91,390	148,170	-	730,974	714,247
Expenditure							
Charitable activities							
Integrated church activities	8	(451,491)	(56,361)	(130,684)	(21,984)	(660,520)	(662,451)
Grants paid and payable	9	(10,682)	(30,339)	(3,109)	-	(44,130)	(24,506)
Total expenditure		(462,173)	(86,700)	(133,793)	(21,984)	(704,650)	(686,957)
Net movement in funds	22	29,241	4,690	14,377	(21,984)	26,324	27,290
Funds at 1 January		229,890	58,726	1,901,536	769,440	2,959,592	2,932,302
Funds at 31 December		259,131	63,416	1,915,913	747,456	2,985,916	2,959,592

The statement of financial activities includes all gains and losses in the year.

All income and expenditure is derived from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

* An analysis of Designated funds is set out in Note 22.

CHRISTCHURCH BANSTEAD

(Company number: 06700653)

BALANCE SHEET

as at 31 December 2024

	Notes	General fund 2024	Mission fund (restricted) 2024	Designated funds 2024	Endowment fund 2024	Total 2024	Total 2023
Fixed assets							
Tangible assets							
Land and buildings	14	-	-	1,605,000	747,456	2,352,456	2,374,440
Other tangible assets	15	111,987	-	-	-	111,987	106,039
Investments							
Lock up shop	16	-	-	225,000	-	225,000	225,000
		111,987	-	1,830,000	747,456	2,689,443	2,705,479
Current assets							
Debtors and payments in advance	17	91,962	12,044	920	-	104,926	85,518
Deposit accounts	18	11,400	17,934	11,192	-	40,526	38,552
Cash at banks and in hand	18	48,342	41,074	74,099	-	163,515	181,471
		151,704	71,052	86,211	-	308,967	305,541
Creditors due within one year	19	(4,560)	(7,636)	(298)	-	(12,494)	(51,428)
Net current assets		147,144	63,416	85,913	-	296,473	254,113
Net assets		259,131	63,416	1,915,913	747,456	2,985,916	2,959,592
Capital and reserves							
General fund		259,131	-	-	-	259,131	229,890
Mission fund		-	63,416	-	-	63,416	58,726
Designated funds	21	-	-	1,915,913	-	1,915,913	1,901,536
Endowment capital		-	-	-	747,456	747,456	769,440
		259,131	63,416	1,915,913	747,456	2,985,916	2,959,592

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Board of Trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus for the financial year, in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees and signed on its behalf by:



FB Paton
4 May 2025

Trustee Director

CHRISTCHURCH BANSTEAD

STATEMENT OF CASH FLOWS
for the year ended 31 December 2024

		General fund	Mission fund (restricted)	Designated funds	Total	Total
	Notes	2024	2024	2024	2024	2023
Net cash flows before Gift Aid, interest and rent	22	(81,989)	(7,323)	10,959	(78,353)	(38,438)
Gift Aid recovered		70,622	16,067	1,543	88,232	117,110
Net cash flows from operating activities		<u>(11,367)</u>	<u>8,744</u>	<u>12,502</u>	<u>9,879</u>	<u>78,672</u>
Cash flows from investing activities						
Rent received for 160 High Street	7	14,676	-	-	14,676	16,000
Purchase of fixtures, fittings, furniture and equipment		(42,522)	-	-	(42,522)	(67,333)
Interest received		556	884	545	1,985	1,618
Cash (consumed)/provided by investing activities		<u>(27,290)</u>	<u>884</u>	<u>545</u>	<u>(25,861)</u>	<u>(49,715)</u>
(Decrease)/Increase in cash and cash equivalents		<u>(38,657)</u>	<u>9,628</u>	<u>13,047</u>	<u>(15,982)</u>	<u>28,957</u>
Changes in interfund balances		7,083	(20)	(7,063)	-	-
(Decrease)/Increase in cash and cash equivalents*		<u>(31,574)</u>	<u>9,608</u>	<u>5,984</u>	<u>(15,982)</u>	<u>28,957</u>
Cash and cash equivalents at 1 January*		91,316	49,400	79,307	220,023	191,066
Cash and cash equivalents at 31 December*		<u>59,742</u>	<u>59,008</u>	<u>85,291</u>	<u>204,041</u>	<u>220,023</u>

* There are no cash balances or movements relating to the Endowment Fund.

CHRISTCHURCH BANSTEAD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1 Principal accounting policies

The financial statements are prepared in accordance with the statement of recommended practice "Accounting and Reporting by Charities" issued by the Charity Commission effective from January 2019 (which complies with the provisions of Financial Reporting Standard 102). They are also prepared under the historical cost convention, modified by the revaluation of properties and investments as described in the relevant notes, and on a going concern basis (see section 3.7 of the Annual Report) in accordance with applicable UK accounting standards and in accordance with the Companies Act 2006.

Unrestricted funds

The General Fund is used to finance the Church's work in Banstead. It receives all income not identified to a particular purpose and pays all expenses incurred in maintaining the ministry and fabric of the church buildings in Banstead.

Restricted and designated funds

Restricted funds comprise the Mission Fund, which is used to finance the work beyond Banstead in the UK and overseas and the mission related training and short-term visits/postings of Christian workers, and special collections taken and gifted to mission organisations for the furtherance of their work as applicable.

Designated funds comprise the Development Fund, which receives and uses funds for the development of the Church premises at 158-160 High Street and the Manse at 12 Oakley Gardens; the Jack and Jill Pre-School, which operates the morning and afternoon nursery for under 5's from the Church premises and donations to and charges for the Church organisations and specific Church activities listed in Note 22.

Endowment funds

The premises at 150 High Street, representing endowment capital, is held for the benefit of the Church as a permanent capital fund.

Recognition of income

All voluntary income, except tax recoverable under Gift Aid, and income from Church activities are accounted for as received. Tax recoverable is accounted for in the period in which the underlying gift was received. Interest receivable is accounted for in the period to which it relates. Legacies receivable are accounted for in the period in which they become probable and quantifiable.

Expenditure

All expenditure is accounted for in the period to which the expenditure relates. Church office staff costs and IT expenses are apportioned to General support costs and Governance costs on a time basis, as described in Note 12.

Governance costs (Note 13) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice, including for the Church development. Costs include those related to the audit or examination of the accounts, any trustees' expenses, professional fees and an apportionment of staff support and IT costs.

Capitalisation and revaluation of tangible fixed assets

Improvements to buildings, items of fixtures, fittings, furniture and equipment, and motor vehicles, costing £5,000 or more are capitalised. Land and buildings are valued as detailed in Note 15.

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following are critical accounting estimates and areas of judgements to note:

- a) Investment property valuations – the investment property valuation is reviewed by the Trustees annually in detail for the purposes of the annual accounts. As explained in the annual report, the investment property valuation was last formally valued in April 2020, and the property was considered to remain at fair value at that date. The Trustees are of the opinion that the property remains at fair value, based on market information available, and therefore consider no impairment charge is required as at 31 December 2024.

CHRISTCHURCH BANSTEAD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (continued)

- b) Freehold residential and office property depreciation – No depreciation is charged in respect of the Manse and the Church properties at 158 and 160 High Street which are included in the balance sheet at valuation. The properties are maintained to a good standard, with repairs and refurbishments being carried out when necessary.

Therefore, the Trustees consider that any depreciation charge on the properties would be immaterial in view of each property's estimated residual value and remaining useful economic life. An impairment review is carried out annually. The Trustees consider no impairment charge is required as at 31 December 2024.

- c) Depreciation of church building and fixed assets – Depreciation is charged in respect of the freehold church building included in the balance sheet at valuation since the previous valuation, calculated at an annual rate of 2% of the gross revalued amount (as at the date of the last valuation) plus improvements. Depreciation is charged in relation to capitalised development costs to write off these costs over three years. Sound and lighting equipment is depreciated over five years. Fixtures, fittings, furniture and other equipment are depreciated over ten years.

2 Trustees emoluments and expenses

		2024	2023
Senior Pastor: (trustee to 31 Jul 2024)	Taxable financial support	£27,081	£44,850
	Social security costs	£2,481	£5,015
	Pension costs	£2,167	£3,588
Associate Minister:	Taxable financial support	£53,000	£32,079
	Social security costs	£6,058	£3,228
	Pension costs	£2,468	£2,135
Assistant Minister: (trustee to 14 January 2024)	Taxable financial support	£900	£23,400
	Social security costs	£124	£1,315
	Pension costs	£72	£1,872

The Trustees are considered to be the key management personnel.

The Senior Pastor, Associate and Assistant Minister were remunerated as permitted by the Church's Trusteeship Document. The Senior Pastor was reimbursed expenses of £1,389 (2023: £343) relating to conferences and Bible literature. The Associate Minister was reimbursed expenses relating to conferences of £343 (2023: £4,050 for council tax and conferences) and the Assistant Minister refunded expenses relating to council tax of £222 (2023: received £7,380 for council tax, conferences and contributions to Bible college training costs). The Associate Minister purchased his own house in November 2023 and the rental and council tax relating to his previous Church provided housing were converted into a taxable, non-pensionable accommodation allowance as part of his emoluments.

No other Trustee received any emolument or was reimbursed expenses.

3 Staff numbers and emoluments (including staff trustees)

		2024	2023
Average number employed:			
Full time	General Fund	5.2	5.2
Part time	Jack & Jill Pre-School	8.0	7.8
	General Fund	3.4	5.9
Taxable financial support		£264,204	£279,647
Social security costs		£13,560	£13,375
Pension costs		£13,807	£16,001

No employee was paid more than £60,000 in either year. The remuneration costs above are allocated to the following expenditure heads on the basis of staff roles: General Fund staff costs (Note 8) and Jack and Jill Pre-School (Note 11).

CHRISTCHURCH BANSTEAD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (continued)

4 Related Party and connected party transactions

BeaconLight Trust has donated £1,200 (2023: £1,225) in recognition of using office space and phone services at 160a High Street. One of the trustees of BeaconLight Trust is also a Trustee of ChristChurch Banstead (2023: 2).

During 2024, the Church paid £1,511 (2023: £8,580) to or on behalf of the spouse of the Senior Pastor as taxable financial support and expenses. The Church also paid £8,791 (2023: £8,957) to or on behalf of the spouse of another Trustee and £6,750 (2023: Nil) to the daughter-in-law of another Trustee as taxable financial support and expenses.

The total value of one-off gifts and regular donations from Trustees in 2024 was £160,705 (2023: £144,190), net of Gift Aid reclaimed/receivable.

5 Pensions

The Church offers an auto-enrolment scheme for staff with The People's Partnership, which is independently administered and invested. The Church contributes to this scheme in respect of those employees below pensionable age for whom it is required by law to provide access to this scheme.

	General fund	Mission fund	Designated funds	Endowment capital	Total	Total
	2024	2024	2024	2024	2024	2023
6 Voluntary income						
Donations and regular offerings	322,889	65,931	11,280	-	400,100	431,846
Special collections	-	8,785	-	-	8,785	1,055
Tax recoverable	69,320	15,790	1,570	-	86,680	90,670
Grants receivable	-	-	1,200	-	1,200	1,200
	<u>392,209</u>	<u>90,506</u>	<u>14,050</u>	<u>-</u>	<u>496,765</u>	<u>524,771</u>

7 Income from church activities

General Fund income includes investment income from the leasing of the 160 High Street lock-up shop to Dignity Funerals of £45,519 (2023: £17,083), £13,593 of monthly rentals insurance and a dilapidation payment of £31,926 agreed following Dignity's termination of the lease as from November 2024.

Designated Funds income includes the Jack & Jill Pre-School local authority grant, fees and training income totalling £119,598 (2023: £116,417), together with contributions to Church activities where an element of costs are recharged to the attendees, such as for the Church Weekend Away, Church Open Week/Weekend and Summer Youth camp. It also includes rental income from the physiotherapist occupying the portacabins at the rear of the church, amounting to £12,000 in 2024 (2023: £24,000).

8 Integrated church activities

In conformity with the covenant on its land, ChristChurch Banstead operates as an undenominational gospel mission work. Worship, teaching, training and mission are the reasons for every activity and aspect of the Church's life. In advancing this integrated ministry, functional expenditure was incurred as follows:

Church fabric and equipment (Note 10)	85,533	-	10,666	21,984	118,183	130,515
Fellowship and outreach costs (Note 11)	60,546	-	108,415	-	168,961	134,164
Ministry and mission costs (including staff costs)	290,365	55,425	-	-	345,790	376,737
General support costs (Note 12)	5,835	-	2,519	-	8,354	6,335
Governance costs (Note 13)	9,212	936	9,084	-	19,232	14,700
	<u>451,491</u>	<u>56,361</u>	<u>130,684</u>	<u>21,984</u>	<u>660,520</u>	<u>662,451</u>

9 Grants paid and payable

ChristChurch Banstead makes a number of grants to support Christian workers and organisations which operate independently from the Church but for which it has special concern. Grants payable in the year were:

Grants to 20 individuals in total (2023: 7 in total)	10,682	24,366	3,109	-	38,157	20,756
Grants to organisations and projects:						
<i>Hope Now</i>	-	3,500	-	-	3,500	2,000
<i>Trinity Church Everton</i>	-	1,750	-	-	1,750	1,750
<i>Artless Theatre Company</i>	-	723	-	-	723	-
	<u>10,682</u>	<u>30,339</u>	<u>3,109</u>	<u>-</u>	<u>44,130</u>	<u>24,506</u>

CHRISTCHURCH BANSTEAD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (continued)

	General fund	Mission fund	Designated funds	Endowment capital	Total	Total
	2024	2024	2024	2024	2024	2023
10 Church fabric and equipment						
Utilities, insurance and cleaning	40,268	-	-	-	40,268	50,915
Ordinary repairs, maintenance and equipment	25,922	-	-	-	25,922	12,510
Repairs and refurbishment	-	-	10,666	-	10,666	34,862
Depreciation	19,343	-	-	21,984	41,327	32,228
	85,533	-	10,666	21,984	118,183	130,515

Although lower than in the previous year, energy costs continue at a high level, totalling £30,651 for gas and electricity combined (2023: £38,249).

During 2024 minor repairs and maintenance were undertaken, including the reorganising and refurbishment of the office space in 160A. The continuing 2 year contract to house a physiotherapist in portacabins to the rear of the church incurred costs of £10,666 (2023: £25,837). The replacement of the foyer toilets was completed with the refurbishment of the disabled toilet and this work was capitalised (£25,290). The increased depreciation, £19,343 (2023:10,244) arises due to the capitalisations of the work completed in 2023 and 2024..

11 Fellowship and outreach costs

Outreach and hospitality	12,788	-	1,794	-	14,582	11,092
Youth camps	14,637	-	-	-	14,637	17,238
Church weekend away	27,664	-	-	-	27,664	-
Jack and Jill Pre-School (including staff costs)	-	-	106,438	-	106,438	101,043
Subscriptions and donations	4,783	-	-	-	4,783	4,113
Literature and ministry training	674	-	183	-	857	678
	60,546	-	108,415	-	168,961	134,164

12 General support costs

Office and information technology expenses	3,850	-	2,435	-	6,285	5,576
Support training	1,132	-	84	-	1,216	275
Other items	853	-	-	-	853	484
	5,835	-	2,519	-	8,354	6,335

General Fund church office and information technology expenses are apportioned 75% to General support costs and 25% to Governance costs (Note 13 below) based on an approximate allocation of the time of the office support staff.

13 Governance costs

Office and information technology expenses	3,343	-	300	-	3,643	1,409
Professional fees	3,524	-	8,016	-	11,540	9,435
Independent Examiner fee	2,190	820	290	-	3,300	3,150
Other items	155	116	478	-	749	706
	9,212	936	9,084	-	19,232	14,700

General Fund professional fees include payroll services provided by Fovis Mazars £2,724 (2023: £2,705). In the Designated Funds the professional fees comprised architects and building regulation fees for future building developments.

CHRISTCHURCH BANSTEAD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (continued)

	General fund	Mission fund	Designated funds	Endowment capital	Total	Total
	2024	2024	2024	2024	2024	2023
14 Land and buildings						
At cost or valuation on transfer						
Church site and buildings	-	-	1,071,675	1,099,200	2,170,875	2,170,875
12 Oakley Gardens	-	-	580,000	-	580,000	580,000
Accumulated depreciation	-	-	(46,675)	(329,760)	(376,435)	(354,451)
<i>Net book value at 1 January</i>	-	-	1,605,000	769,440	2,374,440	2,396,424
Depreciation in year	-	-	-	(21,984)	(21,984)	(21,984)
<i>Net book value at 31 December</i>	-	-	1,605,000	747,456	2,352,456	2,374,440
At cost or valuation on transfer	-	-	1,651,675	1,099,200	2,750,875	2,750,875
Accumulated depreciation	-	-	(46,675)	(351,744)	(398,419)	(376,435)
<i>Net book value at 31 December</i>	-	-	1,605,000	747,456	2,352,456	2,374,440

The freehold church site held by the Endowment fund is the subject of an indenture of 1896 restricting the use of any building erected thereon to undenominational gospel mission work. The present building was erected in 1970 and extended in 1975/76. In the balance sheet the site is unvalued and the buildings are carried at their valuation derived from their insured replacement cost as at 31 December 2006.

The freehold properties at 158 & 160 High Street were acquired by Gospel Mission Trust (GMT) in 2007/08 and transferred to the Church on 31 December 2013, to be held by the Development Fund (included in Designated funds) which had collaborated with GMT on the funding and refurbishment of the properties to provide meeting rooms and offices for Church use. The land value included in this site is estimated at £400,000. The Manse at 12 Oakley Gardens was acquired by the Development Fund in October 2014 and is included in Designated funds.

	Fixtures Fittings Furniture & Equipment	Total	Total
	2024	2024	2023
15 Other tangible assets			
At cost	177,359	177,359	96,801
Accumulated depreciation	(71,320)	(71,320)	(65,083)
<i>Net book value at 1 January</i>	106,039	106,039	31,718
Disposals in year	-	-	(4,007)
Additions in year	25,290	25,290	84,565
<i>Cost at 31 December</i>	202,649	202,649	177,359
Depreciation on disposals	-	-	4,007
Depreciation in year	(19,342)	(19,342)	(10,244)
<i>Net book value at 31 December</i>	111,987	111,987	106,039
At 1 January	177,359	177,359	96,801
Disposal in year	-	-	(4,007)
Additions in year	25,290	25,290	84,565
Accumulated depreciation	(90,662)	(90,662)	(71,320)
<i>Net book value at 31 December</i>	111,987	111,987	106,039

Additions in 2024 represents the completion of the refurbishment of the disabled toilet costing £25,290 (initial costs incurred in 2023: £1,062), compared with spending of £84,565 in 2023 on foyer toilets, CCTV alarm systems, new side gates and completing the new church windows. The significant amounts spent on improvements work in 2023 and early 2024 has led to increased depreciation of £19,342 (2023: £10,244).

CHRISTCHURCH BANSTEAD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (continued)

	General fund	Mission fund	Designated funds	Endowment capital	Total	Total
	2024	2024	2024	2024	2024	2023
16 Investments - Lock up shop						
At valuation 1 January 2024	-	-	225,000	-	225,000	225,000
At valuation 31 December 2024	-	-	225,000	-	225,000	225,000

The self-contained unit at 160 High Street is treated as an investment property. Dignity Funerals Limited, who were renting the premise, terminated the lease effective from November 2024 and an appropriate dilapidations settlement was agreed. Heads of terms have been signed with a prospective tenant.

The valuation is based on the established level of annual rentals and a circa 14 year income stream (reflecting a 7% per annum rate of return).

17 Debtors and payments in advance

Tax recoverable	43,761	11,024	920	55,705	57,256
Amounts due from associated funds	-	20	-	20	15,917
Other debtors and prepayments	48,201	1,000	-	49,201	12,345
	91,962	12,044	920	104,926	85,518

Other debtors includes the dilapidation receivable of £31,926 agreed following Dignity's termination of the 160 High Street lease as from November 2024.

18 Cash reserves

The cash reserves of the General Fund as at 31 December 2024 were £59,742 (2023: £91,316), excluding the Dignity receivable noted above. The Trustees consider that circa £85,000, representing around three months' General Fund expenditure, is the minimum prudent sum to carry in reserve to cover both anticipated and unexpected fluctuations in monthly levels of income and expenditure. Reserves in the Development Fund are available if required.

The cash reserves of the Mission Fund at 31 December 2024 were £59,008 (2023: £49,400). The balance has built up over recent years, well above levels normally required to cover unexpected expenses relating to serving missionaries, the replacement of their vehicles, the resettlement of homecoming missionaries and routine mission activity. This has provided us with capacity to prioritise General Fund giving and reserves in 2025.

19 Creditors due within one year

Amounts due to associated funds	20	-	-	20	15,917
Other creditors and accruals	4,540	7,636	298	12,474	35,511
	4,560	7,636	298	12,494	51,428

The reduction in creditors reflects the payment of the remaining invoices related to the work on the toilets and side gates.

The Christmas 2024 collection enabled £3,500 to be paid to support the work of Hope Now (2023: £2,000 for Hope Now).

20 Lease commitments

At the 2024 year end, the Church had 3 operating lease commitments totalling £16,910 relating to properties rented for Ministry staff (2023: £900 for one property). The increased level of lease commitments in 2024 reflects the recruitment of staff requiring accommodation to be leased.

	Balance at 31 December	Income	Expenditure	Transfer	Balance at 31 December
	2023	2024	2024	2024	2024
21 Designated funds					
Church organisations/activities:					
<i>Development Fund</i>	1,853,876	24,850	(19,075)	-	1,859,651
<i>Jack & Jill Pre-School</i>	44,551	120,143	(108,432)	-	56,262
Other income and expenditure:					
<i>Grant from Beaconsight</i>	-	1,200	(1,200)	-	-
<i>Benevolent Fund</i>	3,109	-	(3,109)	-	-
<i>Other specific church activities</i>	-	1,977	(1,977)	-	-
	1,901,536	148,170	(133,793)	-	1,915,913

CHRISTCHURCH BANSTEAD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024 (continued)

	General fund	Mission fund	Designated funds	Endowment capital	Total	Total
	2024	2024	2024	2024	2024	2023
22 Reconciliation of net movement in funds to net cash (outflow)/inflow from operating activities						
Net movement in funds	29,241	4,690	14,377	(21,984)	26,324	27,290
Adjustments for:						
Tax recoverable	(69,320)	(15,790)	(1,570)	-	(86,680)	(90,670)
Interest receivable	(556)	(884)	(545)	-	(1,985)	(1,618)
Rent receivable	(14,676)	-	-	-	(14,676)	(16,000)
Depreciation	19,343	-	-	21,984	41,327	32,228
(Increase)/decrease in other debtors and prepayments	(36,657)	(200)	-	-	(36,857)	1,447
(Decrease)/increase in other creditors and accruals	(9,364)	4,861	(1,303)	-	(5,806)	8,885
Net cash flows before Gift Aid, interest and rent	(81,989)	(7,323)	10,959	-	(78,353)	(38,438)

23 Statement of Financial Activities
for the year ended 31 December 2023

	General fund	Mission fund (restricted)	Designated funds *	Endowment fund	Total
	2023	2023	2023	2023	2023
Income					
Voluntary income	431,822	84,885	8,064	-	524,771
Interest receivable	455	716	447	-	1,618
Income from church activities	44,110	-	143,748	-	187,858
Total income	476,387	85,601	152,259	-	714,247
Expenditure					
Charitable activities					
Integrated church activities	(440,354)	(59,640)	(140,473)	(21,984)	(662,451)
Grants paid and payable	-	(23,525)	(981)	-	(24,506)
Total expenditure	(440,354)	(83,165)	(141,454)	(21,984)	(686,957)
Net income/(expenditure) before transfers	36,033	2,436	10,805	(21,984)	27,290
Transfer between funds	10,000	-	(10,000)	-	-
Net movement in funds	46,033	2,436	805	(21,984)	27,290
Funds at 1 January	183,857	56,290	1,900,731	791,424	2,932,302
Funds at 31 December	229,890	58,726	1,901,536	769,440	2,959,592