

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

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for the Year Ended 31 December 2023

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GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

REPORT OF THE TRUSTEES for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

With effect from 31st October 2022 Grenville House Outdoor Education Centre converted from a limited company that was also a registered charity to a Foundation Charitable Incorporated Organisation (CIO).

Prior to that in 2008, Grenville House Outdoor Education Centre went through the process of becoming a Limited Company as well as a Charity and operated under that structure with effect from 1st January 2009.

The public benefit of the Charity is achieved by carrying out its Objects, which are as follows:

1. To promote the education of children and young persons (including without prejudice to the generality of the foregoing education in nautical skills, environmental studies and history); and
2. To provide in the interest of social welfare facilities for recreational and other leisure time occupation for children and young persons who by reason of their youth or social and economic circumstances are in need of such facilities with the object of improving the conditions of life for such children and young persons, and
3. To promote the religious and other charitable work of the Church of England in the Diocese of Exeter.

We provide the facilities and activities to enable groups, mainly from the South West, but also further afield, to be able to participate in activities and education that may not otherwise be available to them. The Trustees have had regard to the guidance given by the Charity Commission on public benefit.

Significant activities

Recruitment continued to be a challenge especially for the Housekeeping department but eventually between April and July the current team was appointed.

A new part-time permanent Instructor started in January followed by the appointment of a second Apprentice Instructor in June.

In December our second Apprenticeship was successfully completed leading them onto start a career path working with school SEND pupils.

As in 2022 the number of nights booked was up on budget, this time by 12 to 171 nights, however, again like the year before there was a reduction in the number of residents compared to the numbers expected. From September to December this trend saw a loss of £17k in income which by coincidence was fundamentally offset by the income from the additional bookings.

Incredibly income generated by core business was only down against budget by £405 overall. This was due to resident Income of +£7.6k which almost equalled the combined deficits against budget for catering and non-resident activities. The latter of which was significantly down due to the downturn in the tourist visitors to the South West which many other providers in the region also experienced.

A slight increase in expenditure overall was negated by an increase in dividends from the Charity's Asset portfolio.

This generated a surplus £68.4k against budget of £69.1k before depreciation and winter expenditure were included leading to net income of £46.1k.

Public benefit

The trustees are aware of the Charity Commission guidance on Public Benefit and take this into consideration in relation to decisions made about the operation and activities of the charity.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

New Developments

A return to pre-Covid operating levels allowed the resumption of annual reinvestment required to maintain the high standards of the Centre and the activity equipment where needed.

Developments/investments of particular significance are outlined below: -

Activity Developments

1. 16 Inflatable Stand Up Paddleboards were purchased to upgrade the aging fleet and increase the number of participants at any one time.
2. An assortment of climbing equipment including harnesses, chest harnesses, rope and hardware.
3. 36 watersports helmets and assorted safety equipment.
4. 24 Canoe paddles.

Centre Developments

1. Sound absorbing ceiling tiles to reduce the noise in the dining room.
2. A washing machine.
3. Two electric radiators for the drying room.
4. 3 Picnic benches made from Recycled plastic.
5. A condensing gas boiler for the Centre's Central heating system.
6. The re-wiring of the main building and some of the external buildings.
7. Plus, the usual cosmetic upgrades and maintenance of the Centre and site.

FINANCIAL REVIEW

Management of the Charity's Assets and Reserves policy

The Charity holds money in various bank accounts in liquid form as their reserves. These reserve funds are held at a level to cover the working capital requirements of the Charity on an ongoing basis and to provide for future maintenance and repairs. At the end of the financial year, the reserves were at £281k, slightly down on £294k at the end of 2022.

The Charity's portfolio of stocks and shares are held in order to provide income to enable the Charity to carry out its purposes year by year, and capital growth to provide for future needs. Stockbrokers Quilter have been re-appointed to manage the Charity's investment portfolio. It was agreed that the annual presentation given by an Executive Director of the company to the Trustees to review the portfolio's performance will take place every two years unless exceptional circumstances deem it necessary to be held annually. Quarterly valuation statements are also received which enable the Trustees to see the movement throughout the year. The Trustees have taken a long term view with regard to the investments and continue to have confidence in the way Quilter manage the portfolio. The dividend income grew compared to 2022 at just over £17.7k. These dividends continue to contribute towards the ongoing expenses of running the Charity. Any shortfall is met from the Charity's liquid assets i.e. cash held in the bank accounts.

The management of the Charity's investment property by the Centre Director reduced running costs and the rent was increased by £50 per month. This provided an increased income of £9.7k net of Insurance, maintenance and service charges.

The property's value decreased from £369.2k to £358.4k in the year.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

REPORT OF THE TRUSTEES for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

With effect from 31st October 2022 the charity converted to a Foundation Charitable Incorporated Organisation (CIO).

Grenville House was originally known as the British Seamen's Boys' Home and was built in Brixham in 1863 as part of the Torbay and Dartmouth Mission to Seamen with the object of providing for the sons of deceased British seamen. It was established by a Conveyance and Trust Deed dated 22nd March 1887, which had as its Objects:

"The lodging, feeding, clothing and educating in the faith and principles of the Church of England, as now established by law, the sons of deceased British seamen."

The Home operated as an orphanage from 1863 to 1988 when it closed for two years and then reopened as an Outdoor Education Centre for young persons, with amended Charity Objects, but with the same values as the original concept of helping young people prepare for life and to enhance their social and personal development. This was through using the Centre's facilities and sensitive use of the outdoor environment. The present name of the Charity was changed from the British Seamen's Boys' Home in the Central Register of Charities of the Charity Commission in March 2007.

Administration of the Charity

The Charity converted to a Foundation Charitable Incorporated Organisation with effect from 31st October 2022.

Prior to that the Charity went through the process of incorporation during 2008, and from 1st January 2009 started to operate as a Charitable Company.

There is a Management Committee comprising nine Trustees at the end of the year.

The role of the Trustees is:-

- i) To direct the manner in which the Charity operates to meet the objects of the Trust.
- ii) To oversee the safe keeping and administration of investments and assets.
- iii) To oversee the safe keeping of all monies held on behalf of the Charity.
- iv) To receive and administer all extraordinary income (legacies, grants and large donations).
- v) To provide charitable financial support for approved operations to meet capital expenditure and operating budget needs.

The Committee meetings are currently held in January, March, April (AGM), June, September and November. If required, additional meetings can be called at any point in the year.

The role of the Management Committee is:-

The Committee implement the policies that are established by the Trustees, in support of the Objects of the Charity. It acts in the role of General Manager of those operations supported by the Charity.

The Chairman of the Management Committee for 2023 was Frank Sobey. The post of Chair is available for change on an annual basis.

Risk management

The Trustees have identified the major risks to which the Charity is exposed and measures have been put in place to lessen the effect of these, whether they are financial or operational. Policy Statements covering the systems and methods adopted to manage all major areas of risk have been produced and are updated as and when necessary and the risks are regularly reviewed in order to minimise the impact to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1126509

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

Registered office

Grenville House
Berry Head Road
Brixham
Devon
TQ5 9AF

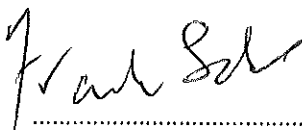
Trustees

P M Busby
R L Dyke (resigned 22.4.24)
A B Prowse
G Brown
Mrs A Dyke
M Rogers Vice chair
F J Sobey Chair
P Johnson
Ms J Reynolds (resigned 6.11.23)
C Robson (appointed 28.4.23)
J Ridge (appointed 23.2.24)
P Matthews (appointed 3.4.24)

Independent Examiner

Ian Barrett FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 29th April 2024 and signed on its behalf by:

 15 10 24
.....
F J Sobey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

Independent examiner's report to the trustees of Grenville House Outdoor Education Centre ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales and the Association of Charity Independent Examiners, both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett FCA FCIE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date: 14th October 2024

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies		-	-	-	-	5,070
Charitable activities						
Grenville House services		466,502	-	-	466,502	408,098
Investment income	2	18,083	-	11,091	29,174	21,129
Total		<u>484,585</u>	<u>-</u>	<u>11,091</u>	<u>495,676</u>	<u>434,297</u>
EXPENDITURE ON						
Charitable activities						
Grenville House services		449,562	-	-	449,562	399,834
Net gains/(losses) on investments		9,111	-	17,694	26,805	(59,782)
NET						
INCOME/(EXPENDITURE)		44,134	-	28,785	72,919	(25,319)
Transfers between funds	12	11,091	-	(11,091)	-	-
Net movement in funds		55,225	-	17,694	72,919	(25,319)
RECONCILIATION OF FUNDS						
Total funds brought forward		2,045,945	-	298,800	2,344,745	2,370,064
TOTAL FUNDS CARRIED FORWARD		<u>2,101,170</u>	<u>-</u>	<u>316,494</u>	<u>2,417,664</u>	<u>2,344,745</u>

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET

31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	6	1,275,001	-	-	1,275,001	1,210,506
Investments						
Investments	7	309,811	-	305,916	615,727	581,853
Investment property	8	358,400	-	-	358,400	369,200
		1,943,212	-	305,916	2,249,128	2,161,559
CURRENT ASSETS						
Stocks	9	907	-	-	907	907
Debtors	10	69,285	-	-	69,285	62,259
Cash at bank and in hand		270,779	-	10,578	281,357	294,827
		340,971	-	10,578	351,549	357,993
CREDITORS						
Amounts falling due within one year	11	(183,013)	-	-	(183,013)	(174,807)
NET CURRENT ASSETS		157,958	-	10,578	168,536	183,186
TOTAL ASSETS LESS CURRENT LIABILITIES		2,101,170	-	316,494	2,417,664	2,344,745
NET ASSETS		2,101,170	-	316,494	2,417,664	2,344,745
FUNDS	12					
Unrestricted funds					2,101,170	2,045,945
Endowment funds					316,494	298,800
TOTAL FUNDS					2,417,664	2,344,745

The trustees acknowledge their responsibilities for

- ensuring that the charity keeps accounting records that comply with the Charities Act 2011 and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011 relating to financial statements, so far as applicable to the charity.

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd April 2024 and were signed on its behalf by:

 15/10/24

F J Sobey - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment & boats - Straight line over 7 years

Computer Equipment - Straight line over 3 years

Mini bus - straight line at 15% per annum

Investment property

Investment property is shown at its market value at the year end. Any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	11,400	9,171
Other fixed asset invest	17,774	11,917
Deposit account interest	-	41
	<u>29,174</u>	<u>21,129</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>20,595</u>	<u>13,289</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2022

	Unrestricted funds £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	5,070	-	-	5,070
Charitable activities				
Grenville House services	408,098	-	-	408,098
Investment income	<u>13,193</u>	<u>-</u>	<u>7,936</u>	<u>21,129</u>
Total	<u>426,361</u>	<u>-</u>	<u>7,936</u>	<u>434,297</u>
EXPENDITURE ON				
Charitable activities				
Grenville House services	<u>399,834</u>	<u>-</u>	<u>-</u>	<u>399,834</u>
Net gains/(losses) on investments	<u>(17,615)</u>	<u>-</u>	<u>(42,167)</u>	<u>(59,782)</u>
NET INCOME/(EXPENDITURE)	8,912	-	(34,231)	(25,319)
Transfers between funds	<u>7,936</u>	<u>-</u>	<u>(7,936)</u>	<u>-</u>
Net movement in funds	16,848	-	(42,167)	(25,319)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2022 - continued

	Unrestricted funds £	Restricted fund £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	2,029,097	-	340,967	2,370,064
TOTAL FUNDS CARRIED FORWARD	<u>2,045,945</u>	<u>-</u>	<u>298,800</u>	<u>2,344,745</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2023	1,196,055	208,981	8,539	1,413,575
Additions	-	85,090	-	85,090
At 31 December 2023	<u>1,196,055</u>	<u>294,071</u>	<u>8,539</u>	<u>1,498,665</u>
DEPRECIATION				
At 1 January 2023	-	194,530	8,539	203,069
Charge for year	-	20,595	-	20,595
At 31 December 2023	-	<u>215,125</u>	<u>8,539</u>	<u>223,664</u>
NET BOOK VALUE				
At 31 December 2023	<u>1,196,055</u>	<u>78,946</u>	<u>-</u>	<u>1,275,001</u>
At 31 December 2022	<u>1,196,055</u>	<u>14,451</u>	<u>-</u>	<u>1,210,506</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	581,853
Additions	79,856
Disposals	(83,324)
Revaluations	<u>37,342</u>
At 31 December 2023	<u>615,727</u>
NET BOOK VALUE	
At 31 December 2023	<u>615,727</u>
At 31 December 2022	<u>581,853</u>

There were no investment assets outside the UK.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Listed investments
	£
Valuation in 2023	<u><u>615,727</u></u>

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023	369,200
Revaluation	<u>(10,800)</u>
At 31 December 2023	<u>358,400</u>
NET BOOK VALUE	
At 31 December 2023	<u>358,400</u>
At 31 December 2022	<u>369,200</u>

Fair value at 31 December 2023 is represented by:

	£
Valuation in 2023	<u><u>358,400</u></u>

9. STOCKS

	2023	2022
	£	£
Stocks	<u>907</u>	<u>907</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	63,198	54,759
Other debtors	-	7,500
Prepayments and accrued income	<u>6,087</u>	<u>-</u>
	<u><u>69,285</u></u>	<u><u>62,259</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Payments on account	169,259	162,190
Trade creditors	7,138	7,889
Social security and other taxes	4,763	3,653
Other creditors	1,075	1,075
Accruals and deferred income	778	-
	<u>183,013</u>	<u>174,807</u>

12. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,045,945	44,134	11,091	2,101,170
Endowment funds				
Endowment	298,800	28,785	(11,091)	316,494
TOTAL FUNDS	<u>2,344,745</u>	<u>72,919</u>	<u>-</u>	<u>2,417,664</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	484,585	(449,562)	9,111	44,134
Endowment funds				
Endowment	11,091	-	17,694	28,785
TOTAL FUNDS	<u>495,676</u>	<u>(449,562)</u>	<u>26,805</u>	<u>72,919</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	2,029,097	8,912	7,936	2,045,945
Endowment funds				
Endowment	340,967	(34,231)	(7,936)	298,800
TOTAL FUNDS	<u>2,370,064</u>	<u>(25,319)</u>	<u>-</u>	<u>2,344,745</u>

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	426,361	(399,834)	(17,615)	8,912
Endowment funds				
Endowment	7,936	-	(42,167)	(34,231)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>434,297</u>	<u>(399,834)</u>	<u>(59,782)</u>	<u>(25,319)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	3,570
Grants	-	1,500
	-	5,070
Investment income		
Rents received	11,400	9,171
Other fixed asset invest	17,774	11,917
Deposit account interest	-	41
	29,174	21,129
Charitable activities		
Grenville House services	461,161	400,876
Sundry income	5,341	7,222
	466,502	408,098
Total incoming resources	495,676	434,297
EXPENDITURE		
Charitable activities		
Salaries, pensions and national insurance	291,414	263,740
Insurance	20,751	16,274
Light, heat & water	21,797	15,438
Rates	293	883
Administration	5,480	6,275
Routine operating costs	3,555	9,064
Annual subscriptions	2,536	-
Boats - operation & repair	4,023	3,238
Land activities	1,817	1,346
Mini-bus	2,674	5,881
Waste disposal	1,806	-
Staff training	2,415	4,170
Staff expenses	128	338
Staff uniform	1,721	-
Catering	30,754	25,630
Site & building maintenance	6,132	7,924
Merchandise	869	621
Health & safety	8,341	3,525
Maintenance - 1 The Crescent	1,406	-
Marketing	420	-
Winter expenditure	1,663	-
Depreciation of tangible fixed assets	20,595	13,289
	430,590	377,636

This page does not form part of the statutory financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	2023	2022
	£	£
Support costs		
Governance costs		
Accountancy fees	3,780	3,840
Legal & professional fees	10,785	9,581
General expenses & marketing	25	2,131
Discounts & sponsorship	<u>4,382</u>	<u>6,646</u>
	<u>18,972</u>	<u>22,198</u>
Total resources expended	<u>449,562</u>	<u>399,834</u>
Net income	<u>46,114</u>	<u>34,463</u>