

REGISTERED CHARITY NUMBER: 1126509

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

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for the Year Ended 31 December 2022

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GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

With effect from 31st October 2022 Grenville House Outdoor Education Centre converted from a limited company that was also a registered charity to a Foundation Charitable Incorporated Organisation (CIO).

Prior to that in 2008, Grenville House Outdoor Education Centre went through the process of becoming a Limited Company as well as a Charity and operated under that structure with effect from 1st January 2009.

The public benefit of the Charity is achieved by carrying out its Objects, which are as follows:

1. To promote the education of children and young persons (including without prejudice to the generality of the foregoing education in nautical skills, environmental studies and history); and
2. To provide in the interest of social welfare facilities for recreational and other leisure time occupation for children and young persons who by reason of their youth or social and economic circumstances are in need of such facilities with the object of improving the conditions of life for such children and young persons, and
3. To promote the religious and other charitable work of the Church of England in the Diocese of Exeter.

We provide the facilities and activities to enable groups, mainly from the South West, but also further afield, to be able to participate in activities and education that may not otherwise be available to them. The Trustees have had regard to the guidance given by the Charity Commission on public benefit.

Significant activities

The year started strongly with a complete staff team however by the end of October the loss of 3 Instructors and 2 Housekeeping staff made the latter half of the year a challenging one. This was further compounded by the changing employment market in the UK particularly in the Outdoor and hospitality sectors.

The core team showed immense resilience and, with the support of a small group of Freelance Instructors, coped with the situation admirably.

Although the number of nights booked was slightly up on budget, by 2 to 165 nights, which is significantly down on previous years, resident income was basically as expected. However, there was a reduction in the number of residents leading to the following reductions in income: -

Resident Activity -£19.4k & Catering -£14.4k = - £33.8K

This reduction being due to a combination of; the increasing financial pressures experienced by parents who fund the vast majority of those visiting Grenville House and increased levels of anxiety, post lockdown, in children potentially facing their first time ever away from home overnight and their parents who have also been affected by the experiences of the previous two COVID-19 affected years.

Fortunately, this was offset by non-resident activity income of just under £13k, sundry income and dividends from the Charity's Asset portfolio plus the rental income from the Charity's investment property, combined with a reduction in expenditure as below: -

-£20.1k in wages & -£4.4k food costs & -£6k electricity refund = £30.1k

This generated a surplus of £47.8k against budget of £44k before depreciation.

Public benefit

The trustees are aware of the Charity Commission guidance on Public Benefit and take this into consideration in relation to decisions made about the operation and activities of the charity.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

REPORT OF THE TRUSTEES for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

New Developments

In light of the operating losses of 2020 and 2021 and the associated reduction in wear and tear on the fabric of the Centre and the activity equipment the annual investment required was kept to a minimum where possible.

Developments of particular significance are outlined below: -

Activity Developments

1. 12 new wetsuits and waterproof cagoules.
2. A new front gate to replace the old one that was uneconomic to repair.
3. A new pressure washer.
4. A new dishwasher again to replace the previous unit that was not economic to repair.
5. A new Wall mounted hot water boiler for drinks replaced for the same reason as the dishwasher.
6. 2 single beds to enable the conversion of the lounge to a bedroom when required for individuals, with mobility issues, who are unable to sleep on the upper floors.
7. A selection of spare Smoke and Heat detectors for the Centre's Fire Alarm system.
8. Plus, the usual cosmetic upgrades and maintenance of the Centre and site.

FINANCIAL REVIEW

Financial results and Reserves policy

The Charity holds money in various bank accounts in liquid form as their reserves. These reserve funds are held at a level to cover the working capital requirements of the Charity on an ongoing basis and to provide for future maintenance and repairs. At the end of the financial year, the reserves were at £294k, up from £283k in 2021.

The Charity's portfolio of stocks and shares are held in order to provide income to enable the Charity to carry out its purposes year by year, and capital growth to provide for future needs. Stockbrokers Quilter have been re-appointed to manage the Charity's investment portfolio. It was agreed that the annual presentation given by an Executive Director of the company to the Trustees to review the portfolio's performance will take place every two years unless exceptional circumstances deem it necessary to be held annually. Quarterly valuation statements are also received which enable the Trustees to see the movement throughout the year. The Trustees have taken a long-term view with regard to the investments and continue to have confidence in the way Quilter manage the portfolio. The dividend income held steady compared to 2021 at just over £13k. These dividends continue to contribute towards the ongoing expenses of running the Charity. Any shortfall is met from the Charity's liquid assets i.e. cash held in the bank accounts.

The long-term tenant, in the investment property, provided £9k income net of maintenance, service charges and agent's fees. The management of the property was taken over by the Charity, once again, in November in order to reduce costs and halve the planned rent increase.

The property's value increased from £353.9k to £369.2k in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

With effect from 31st October 2022 the charity converted to a Foundation Charitable Incorporated Organisation (CIO).

Grenville House was originally known as the British Seamen's Boys' Home and was built in Brixham in 1863 as part of the Torbay and Dartmouth Mission to Seamen with the object of providing for the sons of deceased British seamen. It was established by a Conveyance and Trust Deed dated 22nd March 1887, which had as its Objects:

"The lodging, feeding, clothing and educating in the faith and principles of the Church of England, as now established by law, the sons of deceased British seamen."

The Home operated as an orphanage from 1863 to 1988 when it closed for two years and then reopened as an Outdoor Education Centre for young persons, with amended Charity Objects, but with the same values as the original concept of helping young people prepare for life and to enhance their social and personal development. This was through using the Centre's facilities and sensitive use of the outdoor environment. The present name of the Charity was changed from the British Seamen's Boys' Home in the Central Register of Charities of the Charity Commission in March 2007.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity converted to a Foundation Charitable Incorporated Organisation with effect from 31st October 2022.

Prior to that the charity went through the process of incorporation during 2008, and from 1st January 2009 started to operate as a Charitable Company.

There is a Management Committee comprising nine Trustees at the end of the year.

The role of the Trustees is: -

- i) To direct the manner in which the Charity operates to meet the objects of the Trust.
- ii) To oversee the safe keeping and administration of investments and assets.
- iii) To oversee the safe keeping of all monies held on behalf of the Charity.
- iv) To receive and administer all extraordinary income (legacies, grants and large donations).
- v) To provide charitable financial support for approved operations to meet capital expenditure and operating budget needs.

The Committee meetings are currently held in January, March, April (AGM), June, July, September and November. If required, additional meetings can be called at any point in the year.

The role of the Management Committee is: -

The Committee implement the policies that are established by the Trustees, in support of the Objects of the Charity. It acts in the role of General Manager of those operations supported by the Charity.

The Chairman of the Management Committee for 2022 was Richard Dyke. The post of Chair is available for change on an annual basis.

Risk management

The Trustees have identified the major risks to which the Charity is exposed and measures have been put in place to lessen the effect of these, whether they are financial or operational. Policy Statements covering the systems and methods adopted to manage all major areas of risk have been produced and are updated as and when necessary and the risks are regularly reviewed in order to minimise the impact to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1126509

Registered office

Grenville House
Berry Head Road
Brixham
Devon
TQ5 9AF

Trustees

P M Busby
R L Dyke Chair
A B Prowse
G Brown
Mrs A Dyke
M Rogers
F J Sobey
P Johnson (appointed 27.6.22)
Ms J Reynolds (appointed 22.6.22)
C Robson (appointed 28.4.23)

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

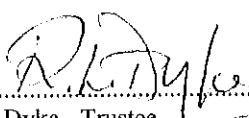
REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ian Barrett FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 29/04/2023 and signed on its behalf by:


.....
R L Dyke - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

Independent examiner's report to the trustees of Grenville House Outdoor Education Centre

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act.. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales and the Association of Charity Independent Examiners both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Barrett FCA FCIE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date: 18/07/2023

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies		5,070	-	-	5,070	500
Charitable activities						
Grenville House services		408,098	-	-	408,098	225,011
Investment income	2	13,193	-	7,936	21,129	20,004
Other income		-	-	-	-	72,219
Total		<u>426,361</u>	<u>-</u>	<u>7,936</u>	<u>434,297</u>	<u>317,734</u>
EXPENDITURE ON						
Charitable activities						
Grenville House services		<u>399,834</u>	<u>-</u>	<u>-</u>	<u>399,834</u>	<u>330,774</u>
Net gains/(losses) on investments		<u>(17,615)</u>	<u>-</u>	<u>(42,167)</u>	<u>(59,782)</u>	<u>92,809</u>
NET						
INCOME/(EXPENDITURE)						
Transfers between funds	13	<u>8,912</u> <u>7,936</u>	<u>-</u> <u>-</u>	<u>(34,231)</u> <u>(7,936)</u>	<u>(25,319)</u> <u>-</u>	<u>79,769</u> <u>-</u>
Net movement in funds		16,848	-	(42,167)	(25,319)	79,769
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>2,029,097</u>	<u>-</u>	<u>340,967</u>	<u>2,370,064</u>	<u>2,290,295</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,045,945</u></u>	<u><u>-</u></u>	<u><u>298,800</u></u>	<u><u>2,344,745</u></u>	<u><u>2,370,064</u></u>

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET
31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	7	1,210,506	-	-	1,210,506	1,212,691
Investments						
Investments	8	292,283	-	289,570	581,853	630,373
Investment property	9	369,200	-	-	369,200	353,900
		1,871,989	-	289,570	2,161,559	2,196,964
CURRENT ASSETS						
Stocks	10	907	-	-	907	1,528
Debtors	11	62,259	-	-	62,259	25,961
Cash at bank and in hand		285,597	-	9,230	294,827	283,635
		348,763	-	9,230	357,993	311,124
CREDITORS						
Amounts falling due within one year	12	(174,807)	-	-	(174,807)	(138,024)
NET CURRENT ASSETS		173,956	-	9,230	183,186	173,100
TOTAL ASSETS LESS CURRENT LIABILITIES		2,045,945	-	298,800	2,344,745	2,370,064
NET ASSETS		2,045,945	-	298,800	2,344,745	2,370,064
FUNDS	13					
Unrestricted funds					2,045,945	2,029,097
Endowment funds					298,800	340,967
TOTAL FUNDS					2,344,745	2,370,064

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET - continued
31 December 2022

The financial statements were approved by the Board of Trustees and authorised for issue on
.....29/04/2023..... and were signed on its behalf by:


.....
R L Dyke - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment & boats - Straight line over 7 years
Computer Equipment - Straight line over 3 years
Mini bus - straight line at 15% per annum

Investment property

Investment property is shown at its market value at the year end. Any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	9,171	8,105
Other fixed asset invest	11,917	11,856
Deposit account interest	<u>41</u>	<u>43</u>
	<u>21,129</u>	<u>20,004</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>13,289</u>	<u>8,355</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Educational/ support	-	11
Administration	<u>-</u>	<u>1</u>
	<u>-</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2020

	Unrestricted funds £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	500	-	-	500
Charitable activities				
Grenville House services	225,011	-	-	225,011
Investment income	13,648	-	6,356	20,004
Other income	<u>72,219</u>	<u>-</u>	<u>-</u>	<u>72,219</u>
Total	<u>311,378</u>	<u>-</u>	<u>6,356</u>	<u>317,734</u>

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

6. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2020 - continued**

	Unrestricted funds £	Restricted fund £	Endowment fund £	Total funds £
EXPENDITURE ON				
Charitable activities				
Grenville House services	<u>330,774</u>	<u>-</u>	<u>-</u>	<u>330,774</u>
Net gains on investments	<u>72,383</u>	<u>-</u>	<u>20,426</u>	<u>92,809</u>
NET INCOME	52,987	-	26,782	79,769
Transfers between funds	<u>6,356</u>	<u>-</u>	<u>(6,356)</u>	<u>-</u>
Net movement in funds	59,343	-	20,426	79,769
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>1,969,754</u>	<u>-</u>	<u>320,541</u>	<u>2,290,295</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,029,097</u>	<u>-</u>	<u>340,967</u>	<u>2,370,064</u>

7. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2022	1,196,055	197,877	8,539	1,402,471
Additions	<u>-</u>	<u>11,104</u>	<u>-</u>	<u>11,104</u>
At 31 December 2022	<u>1,196,055</u>	<u>208,981</u>	<u>8,539</u>	<u>1,413,575</u>
DEPRECIATION				
At 1 January 2022	-	181,241	8,539	189,780
Charge for year	<u>-</u>	<u>13,289</u>	<u>-</u>	<u>13,289</u>
At 31 December 2022	<u>-</u>	<u>194,530</u>	<u>8,539</u>	<u>203,069</u>
NET BOOK VALUE				
At 31 December 2022	<u>1,196,055</u>	<u>14,451</u>	<u>-</u>	<u>1,210,506</u>
At 31 December 2021	<u>1,196,055</u>	<u>16,636</u>	<u>-</u>	<u>1,212,691</u>

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	
Additions	630,373
Disposals	135,959
Revaluations	(110,369)
	<u>(74,110)</u>
At 31 December 2022	<u>581,853</u>
NET BOOK VALUE	
At 31 December 2022	<u>581,853</u>
At 31 December 2021	<u>630,373</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>581,853</u>

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022	353,900
Revaluation	<u>15,300</u>
At 31 December 2022	<u>369,200</u>
NET BOOK VALUE	
At 31 December 2022	<u>369,200</u>
At 31 December 2021	<u>353,900</u>

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2022	<u>369,200</u>

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

10. STOCKS

	2022	2021
	£	£
Stocks	<u>907</u>	<u>1,528</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	54,759	19,332
Other debtors	<u>7,500</u>	<u>6,629</u>
	<u>62,259</u>	<u>25,961</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Payments on account	162,190	128,238
Trade creditors	7,889	5,168
Social security and other taxes	3,653	3,543
Other creditors	<u>1,075</u>	<u>1,075</u>
	<u>174,807</u>	<u>138,024</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	2,029,097	8,912	7,936	2,045,945
Endowment funds				
Endowment	340,967	(34,231)	(7,936)	298,800
	<u>2,370,064</u>	<u>(25,319)</u>	<u>-</u>	<u>2,344,745</u>
TOTAL FUNDS				

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	426,361	(399,834)	(17,615)	8,912
Endowment funds				
Endowment	7,936	-	(42,167)	(34,231)
	<u>434,297</u>	<u>(399,834)</u>	<u>(59,782)</u>	<u>(25,319)</u>
TOTAL FUNDS				

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,969,754	52,987	6,356	2,029,097
Endowment funds				
Endowment	320,541	26,782	(6,356)	340,967
TOTAL FUNDS	<u>2,290,295</u>	<u>79,769</u>	<u>-</u>	<u>2,370,064</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	311,378	(330,774)	72,383	52,987
Endowment funds				
Endowment	6,356	-	20,426	26,782
TOTAL FUNDS	<u>317,734</u>	<u>(330,774)</u>	<u>92,809</u>	<u>79,769</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,570	-
Grants	<u>1,500</u>	<u>500</u>
	5,070	500
Investment income		
Rents received	9,171	8,105
Other fixed asset invest	11,917	11,856
Deposit account interest	<u>41</u>	<u>43</u>
	21,129	20,004
Charitable activities		
Grenville House services	400,876	225,011
Sundry income	<u>7,222</u>	<u>-</u>
	408,098	225,011
Other income		
Covid 19 support	<u>-</u>	<u>72,219</u>
Total incoming resources	434,297	317,734
EXPENDITURE		
Charitable activities		
Salaries, pensions and national insurance	263,740	216,749
Insurance	16,274	17,490
Light, heat & water	15,438	12,159
Rates	883	451
Administration	6,275	4,358
General operating costs	9,064	6,946
Boats - insurances & licences	-	2,281
Boats - operation & repair	3,238	3,471
Land activities	1,346	928
Mini-bus	5,881	3,014
Staff training	4,170	1,321
Staff expenses	338	15
Catering	25,630	16,207
Site & building maintenance	7,924	2,825
Merchandise	621	-
Health & safety	3,525	-
Depreciation of tangible fixed assets	<u>13,289</u>	<u>8,355</u>
	377,636	296,570

This page does not form part of the statutory financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	2022 £	2021 £
Support costs		
Governance costs		
Salary, pension and national insurance	-	14,027
Pensions	-	4
Accountancy fees	3,840	2,473
Legal & professional fees	9,581	11,062
General expenses & marketing	2,131	1,688
Discounts & sponsorship	6,646	4,950
	<u>22,198</u>	<u>34,204</u>
Total resources expended	<u>399,834</u>	<u>330,774</u>
Net income/(expenditure)	<u>34,463</u>	<u>(13,040)</u>