

# GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

England & Wales · Charity number 1126509

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2008-10-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Grenville House Outdoor Ed Ctr  
Grenville House  
Berry Head Road  
Brixham  
Devon  
TQ5 9AF

**Phone** 01803852797

**Email** [info@grenvillehouse.com](mailto:info@grenvillehouse.com)

**Website** [www.grenvillehouse.com](http://www.grenvillehouse.com)

## Activities

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**Objects:** TO PROMOTE THE EDUCATION OF CHILDREN AND YOUNG PERSONS (INCLUDING WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING EDUCATION IN NAUTICAL SKILLS ENVIRONMENTAL STUDIES AND HISTORY) TO PROVIDE IN THE INTEREST OF SOCIAL WELFARE FACILITIES FOR RECREATIONAL AND OTHER LEISURE TIME OCCUPATION FOR THE CHILDREN AND YOUNG PERSONS WHO BY REASON OF THEIR YOUTH OR SOCIAL AND ECONOMIC CIRCUMSTANCES ARE IN NEED OF SUCH FACILITIES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH CHILDREN AND YOUNG PERSONS; AND TO PROMOTE THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE DIOCESE OF EXETER.

**Activities:** Outdoor Education using both water and land based activities. Sessions aim to encourage independence and personal development, as well as teaching how to work as part of a team. Activities are available to all ages and abilities and as part of our public benefit work we discount sessions/residential visits to those that would otherwise find it difficult to afford to experience them..

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Education/training, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED, IN PRACTICE
- Devon

## Finances

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| Period end | Income   | Expenditure | Assets     | Employees |
|------------|----------|-------------|------------|-----------|
| 2024-12-31 | £517,648 | £469,627    | £2,518,097 | 13        |
| 2023-12-31 | £495,676 | £449,562    | -          | -         |
| 2022-12-31 | £434,297 | £399,834    | -          | -         |
| 2021-12-31 | £317,734 | £330,774    | -          | -         |
| 2020-12-31 | £251,337 | £322,149    | -          | -         |

## Trustees

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| Name                        | Role  | Appointed  |
|-----------------------------|-------|------------|
| <b>Francis Joseph Sobey</b> | Chair | 2021-06-14 |
| ANTHONY BARRINGTON PROWSE   |       |            |
| Anne Dyke                   |       | 2014-06-17 |
| Clive Robson                |       | 2023-04-28 |
| GARETH ROBERT BROWN         |       |            |
| John Ridge                  |       | 2024-02-23 |
| Martin Rogers               |       | 2018-11-14 |
| PETER MICHAEL BUSBY         |       |            |
| Paul Matthews               |       | 2024-04-03 |
| Peter Johnson               |       | 2022-06-27 |
| Sarah Hannah Dempsey        |       | 2026-02-12 |
| Sheena Mary Leaf            |       | 2026-01-19 |

## Linked charities

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- GRENVILLE HOUSE - OUTDOOR EDUCATION CENTRE (1126509-1)

**GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE**

England & Wales - Charity number 1126509

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# Accounts

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REGISTERED CHARITY NUMBER: 1126509

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

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for the Year Ended 31 December 2024

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## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2024.

An incredibly strong year saw Grenville House potentially operating well above budgeted levels with a total turnover of over £517,648.

Turnover exceeded £500,000 for the first time in the history of the Charity. Budgeted income for standard activities was, effectively, on target and was supplemented by a significant donation from the Jamie Proctor Foundation of £6,149 plus interest from Bank accounts and higher than expected dividends.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

With effect from 31st October 2022 Grenville House Outdoor Education Centre converted from a limited company that was also a registered charity to a Foundation Charitable Incorporated Organisation (CIO). Prior to that in 2008, Grenville House Outdoor Education Centre went through the process of becoming a Limited Company as well as a Charity and operated under that structure with effect from 1st January 2009.

The public benefit of the Charity is achieved by carrying out its Objects, which are as follows:

1. To promote the education of children and young persons (including without prejudice to the generality of the foregoing education in nautical skills, environmental studies and history); and
2. To provide in the interest of social welfare facilities for recreational and other leisure time occupation for children and young persons who by reason of their youth or social and economic circumstances are in need of such facilities with the object of improving the conditions of life for such children and young persons, and
3. To promote the religious and other charitable work of the Church of England in the Diocese of Exeter.

We provide the facilities and activities to enable groups, mainly from the South West, but also further afield, to be able to participate in activities and education that may not otherwise be available to them. The Trustees have had regard to the guidance given by the Charity Commission on public benefit.

##### **Significant activities**

Since the resumption of normal operations following the COVID lockdowns, this year was uncharacteristically stable with respect to employment. The core staff were joined by two, previously freelance, Instructors in February and a new Apprentice Instructor in September.

In December our third Apprenticeship was successfully completed leading them onto start a career path which is again working with school SEND pupils but in an 'out of school' setting.

Residential utilisation of 179 nights was 11 nights higher than budgeted but as in 2023 a reduction in the number of residents led to a small reduction in activity and catering income. However, with the former offsetting the latter the budgeted income for these activities was fundamentally achieved.

On the whole expenditure was under budgeted figures for most overheads with Wages - £17.8k & Catering -£7.6k accounting for much of the underspend.

This generated a surplus of £80.4k against budget of £42.9k before depreciation and winter expenditure were included leading to net income of £48.0k.

##### **Public benefit**

The trustees are aware of the Charity Commission guidance on Public Benefit and take this into consideration in relation to decisions made about the operation and activities of the charity.

## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES

for the Year Ended 31 December 2024

#### **OBJECTIVES AND ACTIVITIES**

##### **New Developments**

The annual reinvestment required to maintain the high standards of the Centre and the activity equipment where needed was applied as usual.

Developments/investments of particular significance are outlined below: -

##### Activity Developments

1. 10 x Handheld VHF radios.
2. An assortment of climbing equipment including harnesses, chest harnesses, rope and hardware.
3. 46 x Buoyancy Aids for clients and Instructional staff.
4. 60 x Wetsuits.
5. 10 Single sit on top kayaks.
6. 1 x Double sit on top kayak.
7. 2 x 50 HP Outboard engines.
8. 10 x Caving Headlamps.
9. A portable defibrillator.

##### Centre Developments

1. 1 x UPVc Window and 5 replacement glazed units.
2. Assorted bedding including duvet sand pillows.
3. 4 x wooden Picnic benches.
4. 3 x Folding outdoor tables.
5. 1 x Washing machine.
6. 2 x Toilets and cisterns replaced.

#### **STRATEGIC REPORT**

##### **Management of the Charity's Assets and Reserves policy**

The Charity holds money in various bank accounts in liquid form as their reserves. These reserve funds are held at a level to cover the working capital requirements of the Charity on an ongoing basis and to provide for future maintenance and repairs. At the end of the financial year, the reserves were at £358k, compared to £281k at the end of 2023.

The Charity's portfolio of stocks and shares are held in order to provide income to enable the Charity to carry out its purposes year by year, and capital growth to provide for future needs. Stockbrokers Quilter have been re-appointed to manage the Charity's investment portfolio. It was agreed that the annual presentation given by an Executive Trustee of the company to the Trustees to review the portfolio's performance will take place every two years unless exceptional circumstances deem it necessary to be held annually. Quarterly valuation statements are also received which enable the Trustees to see the movement throughout the year. The Trustees have taken a long term view with regard to the investments and continue to have confidence in the way Quilter manage the portfolio. The dividend income slightly exceeded that of the previous year at £17.9k. These dividends continue to contribute towards the ongoing expenses of running the Charity. Any shortfall is met from the Charity's liquid assets i.e. cash held in the bank accounts.

The rent on the Charity's investment property remained unchanged providing a sustained gross income of £11.4k. The property's value increased to £368.2k from £358.4k in 2023 which is still below that of 2022.

## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

With effect from 31st October 2022 the charity converted to a Foundation Charitable Incorporated Organisation (CIO).

Grenville House was originally known as the British Seamen's Boys' Home and was built in Brixham in 1863 as part of the Torbay and Dartmouth Mission to Seamen with the object of providing for the sons of deceased British seamen. It was established by a Conveyance and Trust Deed dated 22nd March 1887, which had as its Objects:

"The lodging, feeding, clothing and educating in the faith and principles of the Church of England, as now established by law, the sons of deceased British seamen."

The Home operated as an orphanage from 1863 to 1988 when it closed for two years and then reopened as an Outdoor Education Centre for young persons, with amended Charity Objects, but with the same values as the original concept of helping young people prepare for life and to enhance their social and personal development. This was through using the Centre's facilities and sensitive use of the outdoor environment. The present name of the Charity was changed from the British Seamen's Boys' Home in the Central Register of Charities of the Charity Commission in March 2007.

##### **Organisational structure**

The Charity converted to a Foundation Charitable Incorporated Organisation with effect from 31st October 2022.

Prior to that the Charity went through the process of incorporation during 2008, and from 1st January 2009 started to operate as a Charitable Company.

There is a Management Committee comprising ten Trustees at the end of the year.

The role of the Trustees is:-

- i) To direct the manner in which the Charity operates to meet the objects of the Trust.
- ii) To oversee the safe keeping and administration of investments and assets.
- iii) To oversee the safe keeping of all monies held on behalf of the Charity.
- iv) To receive and administer all extraordinary income (legacies, grants and large donations).
- v) To provide charitable financial support for approved operations to meet capital expenditure and operating budget needs.

The Committee meetings are currently held in January, March, April (AGM), June, September and November. If required, additional meetings can be called at any point in the year.

The role of the Management Committee is:-

The Committee implement the policies that are established by the Trustees, in support of the Objects of the Charity. It acts in the role of General Manager of those operations supported by the Charity.

The Chair of the Management Committee for 2024 was Frank Sobey. The post of Chair is available for change on an annual basis.

##### **Conclusion**

As part of its public benefit activity, the Charity financially supported groups that would find it hard to come otherwise by discounting their stay. This was at a cost to the Charity of £4.84k in the year. This means it can assist schools to give their children a residential experience which is something they may not be able to otherwise access.

The Trustees remain confident that the affairs of the Charity are being managed in a proper and effective way in order to meet the Charity's targets and requirement of the Objects contained in the Trust Deed, and that the Charity's assets are being well managed and safeguarded. They would like to thank the team for all for their hard work and input into running Grenville House.

##### **Risk management**

The Trustees have identified the major risks to which the Charity is exposed and measures have been put in place to lessen the effect of these, whether they are financial or operational. Policy Statements covering the systems and methods adopted to manage all major areas of risk have been produced and are updated as and when necessary and the risks are regularly reviewed in order to minimise the impact to the Charity..

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1126509

**Registered office**

Grenville House  
Berry Head Road  
Brixham  
Devon  
TQ5 9AF

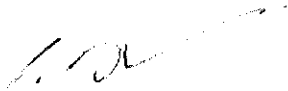
**Trustees**

P M Busby  
R L Dyke (resigned 22.4.24)  
A B Prowse  
G Brown  
Mrs A Dyke  
M Rogers Vice chair  
F J Sobey Chair  
P Johnson  
C Robson  
J Ridge (appointed 23.2.24)  
P Matthews (appointed 3.4.24)

**Independent Examiner**

Ian Barrett  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees on 28<sup>th</sup> April 2025 and signed on the board's behalf by:



.....  
F J Sobey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

**Independent examiner's report to the trustees of Grenville House Outdoor Education Centre ('the Charity')**

I report to the charity trustees on my examination of the accounts of the Company for the yearended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act .

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett FCA FCIE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Date: 29<sup>th</sup> April 2025

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

for the Year Ended 31 December 2024

|                                      | Notes | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | Endowment<br>fund<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--------------------------------------|-------|----------------------------|-------------------------|------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND</b>                    |       |                            |                         |                        |                             |                             |
| <b>ENDOWMENTS FROM</b>               |       |                            |                         |                        |                             |                             |
| <b>Charitable activities</b>         |       |                            |                         |                        |                             |                             |
| Grenville House services             | 3     | 483,642                    | -                       | -                      | 483,642                     | 466,502                     |
| Investment income                    | 2     | <u>23,112</u>              | -                       | <u>10,894</u>          | <u>34,006</u>               | <u>29,174</u>               |
| <b>Total</b>                         |       | <u>506,754</u>             | -                       | <u>10,894</u>          | <u>517,648</u>              | <u>495,676</u>              |
| <b>EXPENDITURE ON</b>                |       |                            |                         |                        |                             |                             |
| <b>Charitable activities</b>         |       |                            |                         |                        |                             |                             |
| Grenville House services             | 4     | <u>469,627</u>             | -                       | -                      | <u>469,627</u>              | <u>449,562</u>              |
| Net gains on investments             |       | <u>38,396</u>              | -                       | <u>3,057</u>           | <u>41,453</u>               | <u>26,805</u>               |
| <b>NET INCOME</b>                    |       |                            |                         |                        |                             |                             |
| Transfers between funds              | 16    | 75,523                     | -                       | 13,951                 | 89,474                      | 72,919                      |
| Other recognised gains/(losses)      |       | 10,894                     | -                       | (10,894)               | -                           | -                           |
| Gains on revaluation of fixed assets |       | <u>10,959</u>              | -                       | -                      | <u>10,959</u>               | -                           |
| Net movement in funds                |       | 97,376                     | -                       | 3,057                  | 100,433                     | 72,919                      |
| <b>RECONCILIATION OF FUNDS</b>       |       |                            |                         |                        |                             |                             |
| Total funds brought forward          |       | <u>2,101,170</u>           | -                       | <u>316,494</u>         | <u>2,417,664</u>            | <u>2,344,745</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>   |       |                            |                         |                        |                             |                             |
|                                      |       | <u>2,198,546</u>           | -                       | <u>319,551</u>         | <u>2,518,097</u>            | <u>2,417,664</u>            |

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET

31 December 2024

|  | Notes | Unrestricted funds<br>£ | Restricted fund<br>£ | Endowment fund<br>£ | 2024<br>Total funds<br>£ | 2023<br>Total funds<br>£ |
|--|-------|-------------------------|----------------------|---------------------|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                      |                     |                          |                          |
| Tangible assets                              | 10    | 1,280,856               | -                    | -                   | 1,280,856                | 1,275,001                |
| <b>Investments</b>                           |       |                         |                      |                     |                          |                          |
| Investments                                  | 11    | 327,528                 | -                    | 308,834             | 636,362                  | 615,727                  |
| Investment property                          | 12    | <u>368,160</u>          | <u>-</u>             | <u>-</u>            | <u>368,160</u>           | <u>358,400</u>           |
|  |       | 1,976,544               | -                    | 308,834             | 2,285,378                | 2,249,128                |
| <b>CURRENT ASSETS</b>                        |       |                         |                      |                     |                          |                          |
| Stocks                                       | 13    | 907                     | -                    | -                   | 907                      | 907                      |
| Debtors                                      | 14    | 47,635                  | -                    | -                   | 47,635                   | 69,285                   |
| Cash at bank and in hand                     |       | <u>348,016</u>          | <u>-</u>             | <u>10,717</u>       | <u>358,733</u>           | <u>281,357</u>           |
|  |       | 396,558                 | -                    | 10,717              | 407,275                  | 351,549                  |
| <b>CREDITORS</b>                             |       |                         |                      |                     |                          |                          |
| Amounts falling due within one year          | 15    | <u>(174,556)</u>        | <u>-</u>             | <u>-</u>            | <u>(174,556)</u>         | <u>(183,013)</u>         |
| <b>NET CURRENT ASSETS</b>                    |       | <u>222,002</u>          | <u>-</u>             | <u>10,717</u>       | <u>232,719</u>           | <u>168,536</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>2,198,546</u>        | <u>-</u>             | <u>319,551</u>      | <u>2,518,097</u>         | <u>2,417,664</u>         |
| <b>NET ASSETS</b>                            |       | <u>2,198,546</u>        | <u>-</u>             | <u>319,551</u>      | <u>2,518,097</u>         | <u>2,417,664</u>         |
| <b>FUNDS</b>                                 |       |                         |                      |                     |                          |                          |
| Unrestricted funds                           | 16    |                         |                      |                     | 2,198,546                | 2,101,170                |
| Endowment funds                              |       |                         |                      |                     | <u>319,551</u>           | <u>316,494</u>           |
| <b>TOTAL FUNDS</b>                           |       |                         |                      |                     | <u>2,518,097</u>         | <u>2,417,664</u>         |

The charity is entitled to exemption from audit for the year ended 31 December 2024.

The members have not required the charity to obtain an audit of its financial statements for the year ended 31 December 2024.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charity keeps accounting records that comply with the Charities Act 2011 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2006 relating to financial statements, so far as applicable to the charity.

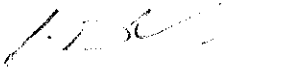
The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET - continued

31 December 2024

The financial statements were approved by the Board of Trustees and authorised for issue on 28<sup>th</sup> April 2025 and were signed on its behalf by:



.....  
F J Sobey - Trustee

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

CASH FLOW STATEMENT  
for the Year Ended 31 December 2024

|   | Notes | 2024<br>£             | 2023<br>£             |
|---|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                               |       |                       |                       |
| Cash generated from operations  | 1     | <u>51,826</u>         | <u>39,287</u>         |
| Net cash provided by operating activities                                 |       | <u>51,826</u>         | <u>39,287</u>         |
| <b>Cash flows from investing activities</b>                               |       |                       |                       |
| Purchase of tangible fixed assets   |       | (29,967)              | (85,090)              |
| Purchase of fixed asset investments                                       |       | (36,796)              | (79,856)              |
| Sale of fixed asset investments   |       | 58,813                | 83,324                |
| Interest received   |       | 4,709                 | -                     |
| Dividends received  |       | <u>17,897</u>         | <u>17,774</u>         |
| Net cash used in investing activities                                     |       | <u>14,656</u>         | <u>(63,848)</u>       |
| <b>Cash flows from financing activities</b>                               |       |                       |                       |
| Income attributable to endowment  |       | <u>10,894</u>         | <u>11,091</u>         |
| Net cash provided by financing activities                                 |       | <u>10,894</u>         | <u>11,091</u>         |
|   |       | <hr/>                 | <hr/>                 |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <b>77,376</b>         | <b>(13,470)</b>       |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <b><u>281,357</u></b> | <b><u>294,827</u></b> |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <b><u>358,733</u></b> | <b><u>281,357</u></b> |

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31 December 2024

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|  | 2024                 | 2023                 |
|--|----------------------|----------------------|
|  | £                    | £                    |
| Net income for the reporting period (as per the Statement of Financial Activities) | 89,474               | 72,919               |
| <b>Adjustments for:</b>  |                      |                      |
| Depreciation charges   | 24,112               | 20,595               |
| Gain on investments  | (41,453)             | (26,542)             |
| Interest received  | (4,709)              | -                    |
| Dividends received   | (17,897)             | (17,774)             |
| Income attributable to endowment   | (10,894)             | (11,091)             |
| Decrease/(increase) in debtors   | 21,650               | (7,026)              |
| Decrease in creditors  | <u>(8,457)</u>       | <u>8,206</u>         |
| <b>Net cash provided by operations</b>   | <u><u>51,826</u></u> | <u><u>39,287</u></u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At 1.1.24             | Cash flow            | At 31.12.24           |
|--------------------------|-----------------------|----------------------|-----------------------|
|                          | £                     | £                    | £                     |
| <b>Net cash</b>          |                       |                      |                       |
| Cash at bank and in hand | <u>281,357</u>        | <u>77,376</u>        | <u>358,733</u>        |
|                          | <u>281,357</u>        | <u>77,376</u>        | <u>358,733</u>        |
| <b>Total</b>             | <u><u>281,357</u></u> | <u><u>77,376</u></u> | <u><u>358,733</u></u> |



GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment & boats - Straight line over 7 years

Computer Equipment - Straight line over 3 years

Mini bus - straight line at 15% per annum

**Investment property**

Investment property is shown at its market value at the year end. Any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

2. INVESTMENT INCOME

|                          | 2024          | 2023          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Rents received           | 11,400        | 11,400        |
| Other fixed asset invest | 17,897        | 17,774        |
| Deposit account interest | <u>4,709</u>  | <u>-</u>      |
|                          | <u>34,006</u> | <u>29,174</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

|                          |                          | 2024           | 2023           |
|--------------------------|--------------------------|----------------|----------------|
|                          | Activity                 | £              | £              |
| Grenville House services | Grenville House services | 472,709        | 461,161        |
| Sundry income            | Grenville House services | <u>10,933</u>  | <u>5,341</u>   |
|                          |                          | <u>483,642</u> | <u>466,502</u> |

4. CHARITABLE ACTIVITIES COSTS

|                          | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 5)<br>£ | Totals<br>£    |
|--------------------------|----------------------|---------------------------------------|----------------|
| Grenville House services | <u>450,146</u>       | <u>19,481</u>                         | <u>469,627</u> |

5. SUPPORT COSTS

|                          | Governance<br>costs<br>£ |
|--------------------------|--------------------------|
| Grenville House services | <u>19,481</u>            |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2024          | 2023          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Depreciation - owned assets | <u>24,112</u> | <u>20,595</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

**8. STAFF COSTS**

|                    | 2024           | 2023           |
|--------------------|----------------|----------------|
|                    | £              | £              |
| Wages and salaries | <u>308,714</u> | <u>291,414</u> |
|                    | <u>308,714</u> | <u>291,414</u> |

The average monthly number of employees during the year was as follows:

| <u>2024</u> | <u>2023</u> |
|-------------|-------------|
|-------------|-------------|

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2023**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | Endowment<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|-------------------------|------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                         |                        |                     |
| <b>Charitable activities</b>       |                            |                         |                        |                     |
| Grenville House services           | 466,502                    | -                       | -                      | 466,502             |
| Investment income                  | <u>18,083</u>              | <u>-</u>                | <u>11,091</u>          | <u>29,174</u>       |
| <b>Total</b>                       | <u>484,585</u>             | <u>-</u>                | <u>11,091</u>          | <u>495,676</u>      |
| <b>EXPENDITURE ON</b>              |                            |                         |                        |                     |
| <b>Charitable activities</b>       |                            |                         |                        |                     |
| Grenville House services           | <u>449,562</u>             | <u>-</u>                | <u>-</u>               | <u>449,562</u>      |
| Net gains on investments           | <u>9,111</u>               | <u>-</u>                | <u>17,694</u>          | <u>26,805</u>       |
| <b>NET INCOME</b>                  | 44,134                     | -                       | 28,785                 | 72,919              |
| <b>Transfers between funds</b>     | <u>11,091</u>              | <u>-</u>                | <u>(11,091)</u>        | <u>-</u>            |
| <b>Net movement in funds</b>       | 55,225                     | -                       | 17,694                 | 72,919              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                         |                        |                     |
| Total funds brought forward        | <u>2,045,945</u>           | <u>-</u>                | <u>298,800</u>         | <u>2,344,745</u>    |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>2,101,170</u>           | <u>-</u>                | <u>316,494</u>         | <u>2,417,664</u>    |

**GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 December 2024

**10. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£      |
|-----------------------|---------------------------|----------------------------------|------------------------|------------------|
| <b>COST</b>           |                           |                                  |                        |                  |
| At 1 January 2024     | 1,196,055                 | 294,071                          | 8,539                  | 1,498,665        |
| Additions             | -                         | 29,967                           | -                      | 29,967           |
| At 31 December 2024   | <u>1,196,055</u>          | <u>324,038</u>                   | <u>8,539</u>           | <u>1,528,632</u> |
| <b>DEPRECIATION</b>   |                           |                                  |                        |                  |
| At 1 January 2024     | -                         | 215,125                          | 8,539                  | 223,664          |
| Charge for year       | -                         | 24,112                           | -                      | 24,112           |
| At 31 December 2024   | -                         | <u>239,237</u>                   | <u>8,539</u>           | <u>247,776</u>   |
| <b>NET BOOK VALUE</b> |                           |                                  |                        |                  |
| At 31 December 2024   | <u>1,196,055</u>          | <u>84,801</u>                    | -                      | <u>1,280,856</u> |
| At 31 December 2023   | <u>1,196,055</u>          | <u>78,946</u>                    | -                      | <u>1,275,001</u> |

**11. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>MARKET VALUE</b>   |                            |
| At 1 January 2024     | 615,727                    |
| Additions             | 36,796                     |
| Disposals             | (42,865)                   |
| Revaluations          | 26,704                     |
| At 31 December 2024   | <u>636,362</u>             |
| <b>NET BOOK VALUE</b> |                            |
| At 31 December 2024   | <u>636,362</u>             |
| At 31 December 2023   | <u>615,727</u>             |

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

|                   | Listed<br>investments<br>£ |
|-------------------|----------------------------|
| Valuation in 2024 | <u>636,362</u>             |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

**12. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 January 2024

Revaluation

At 31 December 2024

**NET BOOK VALUE**

At 31 December 2024

At 31 December 2023

Fair value at 31 December 2024 is represented by:

Valuation in 2024

**13. STOCKS**

Stocks

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

Prepayments and accrued income

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Payments on account

Trade creditors

Social security and other taxes

Other creditors

Accruals and deferred income

£

358,400

9,760

368,160

368,160

358,400

£

368,160

2024

£

907

2023

£

907

2024

£

1,500

46,135

47,635

2023

£

63,198

6,087

69,285

2024

£

119,563

38,309

4,787

1,403

10,494

174,556

2023

£

169,259

7,138

4,763

1,075

778

183,013

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

16. **MOVEMENT IN FUNDS**

|                           | At 1.1.24<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                                    |                     |
| General fund              | 2,101,170        | 86,482                           | 10,894                             | 2,198,546           |
| <b>Endowment funds</b>    |                  |                                  |                                    |                     |
| Endowment                 | 316,494          | 13,951                           | (10,894)                           | 319,551             |
| <b>TOTAL FUNDS</b>        | <u>2,417,664</u> | <u>100,433</u>                   | <u>-</u>                           | <u>2,518,097</u>    |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 506,754                    | (469,627)                  | 49,355                   | 86,482                    |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Endowment                 | 10,894                     | -                          | 3,057                    | 13,951                    |
| <b>TOTAL FUNDS</b>        | <u>517,648</u>             | <u>(469,627)</u>           | <u>52,412</u>            | <u>100,433</u>            |

**Comparatives for movement in funds**

|                           | At 1.1.23<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                                    |                     |
| General fund              | 2,045,945        | 44,134                           | 11,091                             | 2,101,170           |
| <b>Endowment funds</b>    |                  |                                  |                                    |                     |
| Endowment                 | 298,800          | 28,785                           | (11,091)                           | 316,494             |
| <b>TOTAL FUNDS</b>        | <u>2,344,745</u> | <u>72,919</u>                    | <u>-</u>                           | <u>2,417,664</u>    |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 484,585                    | (449,562)                  | 9,111                    | 44,134                    |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Endowment                 | 11,091                     | -                          | 17,694                   | 28,785                    |
| <b>TOTAL FUNDS</b>        | <u>495,676</u>             | <u>(449,562)</u>           | <u>26,805</u>            | <u>72,919</u>             |

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 December 2024

|   | 2024<br>£      | 2023<br>£      |
|---|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>              |                |                |
| <b>Investment income</b>                  |                |                |
| Rents received                            | 11,400         | 11,400         |
| Other fixed asset invest                  | 17,897         | 17,774         |
| Deposit account interest                  | <u>4,709</u>   | <u>-</u>       |
|   | 34,006         | 29,174         |
| <b>Charitable activities</b>              |                |                |
| Grenville House services                  | 472,709        | 461,161        |
| Sundry income                             | <u>10,933</u>  | <u>5,341</u>   |
|   | <u>483,642</u> | <u>466,502</u> |
| <b>Total incoming resources</b>           | 517,648        | 495,676        |
| <b>EXPENDITURE</b>                        |                |                |
| <b>Charitable activities</b>              |                |                |
| Salaries, pensions and national insurance | 308,714        | 291,414        |
| Insurance                                 | 17,407         | 20,751         |
| Light, heat & water                       | 28,997         | 21,797         |
| Rates                                     | 385            | 293            |
| Administration                            | 6,337          | 5,480          |
| Routine operating costs                   | 4,912          | 3,555          |
| Annual subscriptions                      | 1,787          | 2,536          |
| Boats - operation & repair                | 2,670          | 4,023          |
| Land activities                           | 1,011          | 1,817          |
| Mini-bus                                  | 1,353          | 2,674          |
| Waste disposal                            | 1,827          | 1,806          |
| Staff training                            | 2,391          | 2,415          |
| Staff expenses                            | 676            | 128            |
| Staff uniform                             | 1,251          | 1,721          |
| Catering                                  | 27,418         | 30,754         |
| Site & building maintenance               | 4,373          | 6,132          |
| Merchandise                               | -              | 869            |
| Health & safety                           | 4,886          | 8,341          |
| Maintenance - 1 The Crescent              | 804            | 1,406          |
| Marketing                                 | 564            | 420            |
| Winter expenditure                        | 8,271          | 1,663          |
| Depreciation of tangible fixed assets     | <u>24,112</u>  | <u>20,595</u>  |
|   | 450,146        | 430,590        |
| <b>Support costs</b>                      |                |                |
| <b>Governance costs</b>                   |                |                |
| Legal & professional fees                 | 14,606         | 14,565         |
| Carried forward                           | 14,606         | 14,565         |

This page does not form part of the statutory financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2024

|                              | 2024           | 2023           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| <b>Governance costs</b>      |                |                |
| Brought forward              | 14,606         | 14,565         |
| General expenses & marketing | 36             | 25             |
| Discounts & sponsorship      | <u>4,839</u>   | <u>4,382</u>   |
|                              | <u>19,481</u>  | <u>18,972</u>  |
| Total resources expended     | <u>469,627</u> | <u>449,562</u> |
| Net income                   | <u>48,021</u>  | <u>46,114</u>  |

This page does not form part of the statutory financial statements

**GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE**

England & Wales - Charity number 1126509

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# Accounts

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REGISTERED CHARITY NUMBER: 1126509

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

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for the Year Ended 31 December 2023

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| Detailed Statement of Financial Activities | 15 to 16 |

## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

With effect from 31st October 2022 Grenville House Outdoor Education Centre converted from a limited company that was also a registered charity to a Foundation Charitable Incorporated Organisation (CIO).

Prior to that in 2008, Grenville House Outdoor Education Centre went through the process of becoming a Limited Company as well as a Charity and operated under that structure with effect from 1st January 2009.

The public benefit of the Charity is achieved by carrying out its Objects, which are as follows:

1. To promote the education of children and young persons (including without prejudice to the generality of the foregoing education in nautical skills, environmental studies and history); and
2. To provide in the interest of social welfare facilities for recreational and other leisure time occupation for children and young persons who by reason of their youth or social and economic circumstances are in need of such facilities with the object of improving the conditions of life for such children and young persons, and
3. To promote the religious and other charitable work of the Church of England in the Diocese of Exeter.

We provide the facilities and activities to enable groups, mainly from the South West, but also further afield, to be able to participate in activities and education that may not otherwise be available to them. The Trustees have had regard to the guidance given by the Charity Commission on public benefit.

##### **Significant activities**

Recruitment continued to be a challenge especially for the Housekeeping department but eventually between April and July the current team was appointed.

A new part-time permanent Instructor started in January followed by the appointment of a second Apprentice Instructor in June.

In December our second Apprenticeship was successfully completed leading them onto start a career path working with school SEND pupils.

As in 2022 the number of nights booked was up on budget, this time by 12 to 171 nights, however, again like the year before there was a reduction in the number of residents compared to the numbers expected. From September to December this trend saw a loss of £17k in income which by coincidence was fundamentally offset by the income from the additional bookings.

Incredibly income generated by core business was only down against budget by £405 overall. This was due to resident income of +£7.6k which almost equalled the combined deficits against budget for catering and non-resident activities. The latter of which was significantly down due to the downturn in the tourist visitors to the South West which many other providers in the region also experienced.

A slight increase in expenditure overall was negated by an increase in dividends from the Charity's Asset portfolio.

This generated a surplus £68.4k against budget of £69.1k before depreciation and winter expenditure were included leading to net income of £46.1k.

##### **Public benefit**

The trustees are aware of the Charity Commission guidance on Public Benefit and take this into consideration in relation to decisions made about the operation and activities of the charity.

## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES

for the Year Ended 31 December 2023

#### **OBJECTIVES AND ACTIVITIES**

##### **New Developments**

A return to pre-Covid operating levels allowed the resumption of annual reinvestment required to maintain the high standards of the Centre and the activity equipment where needed.

Developments/investments of particular significance are outlined below: -

##### Activity Developments

1. 16 Inflatable Stand Up Paddleboards were purchased to upgrade the aging fleet and increase the number of participants at any one time.
2. An assortment of climbing equipment including harnesses, chest harnesses, rope and hardware.
3. 36 watersports helmets and assorted safety equipment.
4. 24 Canoe paddles.

##### Centre Developments

1. Sound absorbing ceiling tiles to reduce the noise in the dining room.
2. A washing machine.
3. Two electric radiators for the drying room.
4. 3 Picnic benches made from Recycled plastic.
5. A condensing gas boiler for the Centre's Central heating system.
6. The re-wiring of the main building and some of the external buildings.
7. Plus, the usual cosmetic upgrades and maintenance of the Centre and site.

#### **FINANCIAL REVIEW**

##### **Management of the Charity's Assets and Reserves policy**

The Charity holds money in various bank accounts in liquid form as their reserves. These reserve funds are held at a level to cover the working capital requirements of the Charity on an ongoing basis and to provide for future maintenance and repairs. At the end of the financial year, the reserves were at £281k, slightly down on £294k at the end of 2022.

The Charity's portfolio of stocks and shares are held in order to provide income to enable the Charity to carry out its purposes year by year, and capital growth to provide for future needs. Stockbrokers Quilter have been re-appointed to manage the Charity's investment portfolio. It was agreed that the annual presentation given by an Executive Director of the company to the Trustees to review the portfolio's performance will take place every two years unless exceptional circumstances deem it necessary to be held annually. Quarterly valuation statements are also received which enable the Trustees to see the movement throughout the year. The Trustees have taken a long term view with regard to the investments and continue to have confidence in the way Quilter manage the portfolio. The dividend income grew compared to 2022 at just over £17.7k. These dividends continue to contribute towards the ongoing expenses of running the Charity. Any shortfall is met from the Charity's liquid assets i.e. cash held in the bank accounts.

The management of the Charity's investment property by the Centre Director reduced running costs and the rent was increased by £50 per month. This provided an increased income of £9.7k net of Insurance, maintenance and service charges.

The property's value decreased from £369.2k to £358.4k in the year.

## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES for the Year Ended 31 December 2023

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

With effect from 31st October 2022 the charity converted to a Foundation Charitable Incorporated Organisation (CIO).

Grenville House was originally known as the British Seamen's Boys' Home and was built in Brixham in 1863 as part of the Torbay and Dartmouth Mission to Seamen with the object of providing for the sons of deceased British seamen. It was established by a Conveyance and Trust Deed dated 22nd March 1887, which had as its Objects:

"The lodging, feeding, clothing and educating in the faith and principles of the Church of England, as now established by law, the sons of deceased British seamen."

The Home operated as an orphanage from 1863 to 1988 when it closed for two years and then reopened as an Outdoor Education Centre for young persons, with amended Charity Objects, but with the same values as the original concept of helping young people prepare for life and to enhance their social and personal development. This was through using the Centre's facilities and sensitive use of the outdoor environment. The present name of the Charity was changed from the British Seamen's Boys' Home in the Central Register of Charities of the Charity Commission in March 2007.

##### **Administration of the Charity**

The Charity converted to a Foundation Charitable Incorporated Organisation with effect from 31st October 2022.

Prior to that the Charity went through the process of incorporation during 2008, and from 1st January 2009 started to operate as a Charitable Company.

There is a Management Committee comprising nine Trustees at the end of the year.

The role of the Trustees is:-

- i) To direct the manner in which the Charity operates to meet the objects of the Trust.
- ii) To oversee the safe keeping and administration of investments and assets.
- iii) To oversee the safe keeping of all monies held on behalf of the Charity.
- iv) To receive and administer all extraordinary income (legacies, grants and large donations).
- v) To provide charitable financial support for approved operations to meet capital expenditure and operating budget needs.

The Committee meetings are currently held in January, March, April (AGM), June, September and November. If required, additional meetings can be called at any point in the year.

The role of the Management Committee is:-

The Committee implement the policies that are established by the Trustees, in support of the Objects of the Charity. It acts in the role of General Manager of those operations supported by the Charity.

The Chairman of the Management Committee for 2023 was Frank Sobey. The post of Chair is available for change on an annual basis.

##### **Risk management**

The Trustees have identified the major risks to which the Charity is exposed and measures have been put in place to lessen the effect of these, whether they are financial or operational. Policy Statements covering the systems and methods adopted to manage all major areas of risk have been produced and are updated as and when necessary and the risks are regularly reviewed in order to minimise the impact to the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1126509

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023

**Registered office**

Grenville House  
Berry Head Road  
Brixham  
Devon  
TQ5 9AF

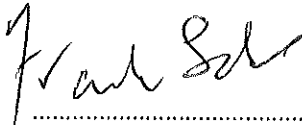
**Trustees**

P M Busby  
R L Dyke (resigned 22.4.24)  
A B Prowse  
G Brown  
Mrs A Dyke  
M Rogers Vice chair  
F J Sobey Chair  
P Johnson  
Ms J Reynolds (resigned 6.11.23)  
C Robson (appointed 28.4.23)  
J Ridge (appointed 23.2.24)  
P Matthews (appointed 3.4.24)

**Independent Examiner**

Ian Barrett FCA FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 29<sup>th</sup> April 2024 and signed on its behalf by:

 13 10 24  
.....  
F J Sobey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

**Independent examiner's report to the trustees of Grenville House Outdoor Education Centre ('the Charity')**  
I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales and the Association of Charity Independent Examiners, both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett FCA FCIE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Date: 14<sup>th</sup> October 2024

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 December 2023

|   | Notes | Unrestricted<br>funds<br>£     | Restricted<br>fund<br>£ | Endowment<br>fund<br>£           | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|---|-------|--------------------------------|-------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>           |       |                                |                         |                                  |                             |                             |
| Donations and legacies                      |       | -                              | -                       | -                                | -                           | 5,070                       |
| <b>Charitable activities</b>                |       |                                |                         |                                  |                             |                             |
| Grenville House services                    |       | 466,502                        | -                       | -                                | 466,502                     | 408,098                     |
| Investment income                           | 2     | <u>18,083</u>                  | -                       | <u>11,091</u>                    | <u>29,174</u>               | <u>21,129</u>               |
| <b>Total</b>                                |       | <u>484,585</u>                 | -                       | <u>11,091</u>                    | <u>495,676</u>              | <u>434,297</u>              |
| <b>EXPENDITURE ON Charitable activities</b> |       |                                |                         |                                  |                             |                             |
| Grenville House services                    |       | <u>449,562</u>                 | -                       | -                                | <u>449,562</u>              | <u>399,834</u>              |
| Net gains/(losses) on investments           |       | <u>9,111</u>                   | -                       | <u>17,694</u>                    | <u>26,805</u>               | <u>(59,782)</u>             |
| <b>NET INCOME/(EXPENDITURE)</b>             |       |                                |                         |                                  |                             |                             |
| Transfers between funds                     | 12    | <u>44,134</u><br><u>11,091</u> | -                       | <u>28,785</u><br><u>(11,091)</u> | <u>72,919</u><br><u>-</u>   | <u>(25,319)</u><br><u>-</u> |
| Net movement in funds                       |       | 55,225                         | -                       | 17,694                           | 72,919                      | (25,319)                    |
| <b>RECONCILIATION OF FUNDS</b>              |       |                                |                         |                                  |                             |                             |
| Total funds brought forward                 |       | <u>2,045,945</u>               | -                       | <u>298,800</u>                   | <u>2,344,745</u>            | <u>2,370,064</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>          |       | <u><u>2,101,170</u></u>        | -                       | <u><u>316,494</u></u>            | <u><u>2,417,664</u></u>     | <u><u>2,344,745</u></u>     |

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET

31 December 2023

|  | Notes | Unrestricted funds<br>£ | Restricted fund<br>£ | Endowment fund<br>£ | 2023<br>Total funds<br>£ | 2022<br>Total funds<br>£ |
|--|-------|-------------------------|----------------------|---------------------|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                      |                     |                          |                          |
| Tangible assets                              | 6     | 1,275,001               | -                    | -                   | 1,275,001                | 1,210,506                |
| <b>Investments</b>                           |       |                         |                      |                     |                          |                          |
| Investments                                  | 7     | 309,811                 | -                    | 305,916             | 615,727                  | 581,853                  |
| Investment property                          | 8     | 358,400                 | -                    | -                   | 358,400                  | 369,200                  |
|  |       | 1,943,212               | -                    | 305,916             | 2,249,128                | 2,161,559                |
| <b>CURRENT ASSETS</b>                        |       |                         |                      |                     |                          |                          |
| Stocks                                       | 9     | 907                     | -                    | -                   | 907                      | 907                      |
| Debtors                                      | 10    | 69,285                  | -                    | -                   | 69,285                   | 62,259                   |
| Cash at bank and in hand                     |       | 270,779                 | -                    | 10,578              | 281,357                  | 294,827                  |
|  |       | 340,971                 | -                    | 10,578              | 351,549                  | 357,993                  |
| <b>CREDITORS</b>                             |       |                         |                      |                     |                          |                          |
| Amounts falling due within one year          | 11    | (183,013)               | -                    | -                   | (183,013)                | (174,807)                |
| <b>NET CURRENT ASSETS</b>                    |       | <u>157,958</u>          | <u>-</u>             | <u>10,578</u>       | <u>168,536</u>           | <u>183,186</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>2,101,170</u>        | <u>-</u>             | <u>316,494</u>      | <u>2,417,664</u>         | <u>2,344,745</u>         |
| <b>NET ASSETS</b>                            |       | <u>2,101,170</u>        | <u>-</u>             | <u>316,494</u>      | <u>2,417,664</u>         | <u>2,344,745</u>         |
| <b>FUNDS</b>                                 |       |                         |                      |                     |                          |                          |
| Unrestricted funds                           | 12    |                         |                      |                     | 2,101,170                | 2,045,945                |
| Endowment funds                              |       |                         |                      |                     | 316,494                  | 298,800                  |
| <b>TOTAL FUNDS</b>                           |       |                         |                      |                     | <u>2,417,664</u>         | <u>2,344,745</u>         |

The trustees acknowledge their responsibilities for

- (a) ensuring that the charity keeps accounting records that comply with the Charities Act 2011 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011 relating to financial statements, so far as applicable to the charity.

The notes form part of these financial statements

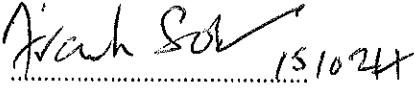
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22<sup>nd</sup> April 2024 and were signed on its behalf by:

 15/10/24  
.....  
F J Sobey - Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment & boats - Straight line over 7 years

Computer Equipment - Straight line over 3 years

Mini bus - straight line at 15% per annum

**Investment property**

Investment property is shown at its market value at the year end. Any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023

**2. INVESTMENT INCOME**

|                          | 2023          | 2022          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Rents received           | 11,400        | 9,171         |
| Other fixed asset invest | 17,774        | 11,917        |
| Deposit account interest | <u>-</u>      | <u>41</u>     |
|                          | <u>29,174</u> | <u>21,129</u> |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2023          | 2022          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Depreciation - owned assets | <u>20,595</u> | <u>13,289</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2022**

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | Endowment<br>fund<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|-------------------------|------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                            |                         |                        |                     |
| Donations and legacies            | 5,070                      | -                       | -                      | 5,070               |
| <b>Charitable activities</b>      |                            |                         |                        |                     |
| Grenville House services          | 408,098                    | -                       | -                      | 408,098             |
| Investment income                 | <u>13,193</u>              | <u>-</u>                | <u>7,936</u>           | <u>21,129</u>       |
| <b>Total</b>                      | <u>426,361</u>             | <u>-</u>                | <u>7,936</u>           | <u>434,297</u>      |
| <b>EXPENDITURE ON</b>             |                            |                         |                        |                     |
| <b>Charitable activities</b>      |                            |                         |                        |                     |
| Grenville House services          | <u>399,834</u>             | <u>-</u>                | <u>-</u>               | <u>399,834</u>      |
| Net gains/(losses) on investments | <u>(17,615)</u>            | <u>-</u>                | <u>(42,167)</u>        | <u>(59,782)</u>     |
| <b>NET INCOME/(EXPENDITURE)</b>   | 8,912                      | -                       | (34,231)               | (25,319)            |
| Transfers between funds           | <u>7,936</u>               | <u>-</u>                | <u>(7,936)</u>         | <u>-</u>            |
| <b>Net movement in funds</b>      | 16,848                     | -                       | (42,167)               | (25,319)            |

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2022 - continued**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | Endowment<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|-------------------------|------------------------|---------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                            |                         |                        |                     |
| Total funds brought forward        | 2,029,097                  | -                       | 340,967                | 2,370,064           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>2,045,945</u>           | <u>-</u>                | <u>298,800</u>         | <u>2,344,745</u>    |

6. **TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£      |
|-----------------------|---------------------------|----------------------------------|------------------------|------------------|
| <b>COST</b>           |                           |                                  |                        |                  |
| At 1 January 2023     | 1,196,055                 | 208,981                          | 8,539                  | 1,413,575        |
| Additions             | -                         | 85,090                           | -                      | 85,090           |
| At 31 December 2023   | <u>1,196,055</u>          | <u>294,071</u>                   | <u>8,539</u>           | <u>1,498,665</u> |
| <b>DEPRECIATION</b>   |                           |                                  |                        |                  |
| At 1 January 2023     | -                         | 194,530                          | 8,539                  | 203,069          |
| Charge for year       | -                         | 20,595                           | -                      | 20,595           |
| At 31 December 2023   | -                         | <u>215,125</u>                   | <u>8,539</u>           | <u>223,664</u>   |
| <b>NET BOOK VALUE</b> |                           |                                  |                        |                  |
| At 31 December 2023   | <u>1,196,055</u>          | <u>78,946</u>                    | <u>-</u>               | <u>1,275,001</u> |
| At 31 December 2022   | <u>1,196,055</u>          | <u>14,451</u>                    | <u>-</u>               | <u>1,210,506</u> |

7. **FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>MARKET VALUE</b>   |                            |
| At 1 January 2023     | 581,853                    |
| Additions             | 79,856                     |
| Disposals             | (83,324)                   |
| Revaluations          | <u>37,342</u>              |
| At 31 December 2023   | <u>615,727</u>             |
| <b>NET BOOK VALUE</b> |                            |
| At 31 December 2023   | <u>615,727</u>             |
| At 31 December 2022   | <u>581,853</u>             |

There were no investment assets outside the UK.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023

**7. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2023 is represented by:

|                   |                               |
|-------------------|-------------------------------|
|                   | <b>Listed<br/>investments</b> |
|                   | £                             |
| Valuation in 2023 | <u>615,727</u>                |

**8. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 January 2023

Revaluation

At 31 December 2023

**NET BOOK VALUE**

At 31 December 2023

At 31 December 2022

Fair value at 31 December 2023 is represented by:

|                   |                |
|-------------------|----------------|
|                   | £              |
| Valuation in 2023 | <u>358,400</u> |

**9. STOCKS**

Stocks

|             |             |
|-------------|-------------|
| <b>2023</b> | <b>2022</b> |
| £           | £           |
| <u>907</u>  | <u>907</u>  |

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

Other debtors

Prepayments and accrued income

|               |               |
|---------------|---------------|
| <b>2023</b>   | <b>2022</b>   |
| £             | £             |
| 63,198        | 54,759        |
| -             | 7,500         |
| <u>6,087</u>  | -             |
| <u>69,285</u> | <u>62,259</u> |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2023                  | 2022                  |
|---------------------------------|-----------------------|-----------------------|
|                                 | £                     | £                     |
| Payments on account             | 169,259               | 162,190               |
| Trade creditors                 | 7,138                 | 7,889                 |
| Social security and other taxes | 4,763                 | 3,653                 |
| Other creditors                 | 1,075                 | 1,075                 |
| Accruals and deferred income    | <u>778</u>            | <u>-</u>              |
|                                 | <b><u>183,013</u></b> | <b><u>174,807</u></b> |

**12. MOVEMENT IN FUNDS**

|                           | At 1.1.23        | Net movement in funds | Transfers between funds | At 31.12.23      |
|---------------------------|------------------|-----------------------|-------------------------|------------------|
|                           | £                | £                     | £                       | £                |
| <b>Unrestricted funds</b> |                  |                       |                         |                  |
| General fund              | 2,045,945        | 44,134                | 11,091                  | 2,101,170        |
| <b>Endowment funds</b>    |                  |                       |                         |                  |
| Endowment                 | 298,800          | 28,785                | (11,091)                | 316,494          |
|                           | <u>2,344,745</u> | <u>72,919</u>         | <u>-</u>                | <u>2,417,664</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---------------------------|--------------------|--------------------|------------------|-------------------|
|                           | £                  | £                  | £                | £                 |
| <b>Unrestricted funds</b> |                    |                    |                  |                   |
| General fund              | 484,585            | (449,562)          | 9,111            | 44,134            |
| <b>Endowment funds</b>    |                    |                    |                  |                   |
| Endowment                 | 11,091             | -                  | 17,694           | 28,785            |
|                           | <u>495,676</u>     | <u>(449,562)</u>   | <u>26,805</u>    | <u>72,919</u>     |

**Comparatives for movement in funds**

|                           | At 1.1.22        | Net movement in funds | Transfers between funds | At 31.12.22      |
|---------------------------|------------------|-----------------------|-------------------------|------------------|
|                           | £                | £                     | £                       | £                |
| <b>Unrestricted funds</b> |                  |                       |                         |                  |
| General fund              | 2,029,097        | 8,912                 | 7,936                   | 2,045,945        |
| <b>Endowment funds</b>    |                  |                       |                         |                  |
| Endowment                 | 340,967          | (34,231)              | (7,936)                 | 298,800          |
|                           | <u>2,370,064</u> | <u>(25,319)</u>       | <u>-</u>                | <u>2,344,745</u> |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 426,361                    | (399,834)                  | (17,615)                 | 8,912                     |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Endowment                 | 7,936                      | -                          | (42,167)                 | (34,231)                  |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>        | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>434,297</u>             | <u>(399,834)</u>           | <u>(59,782)</u>          | <u>(25,319)</u>           |

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023

|   | 2023<br>£      | 2022<br>£      |
|---|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>              |                |                |
| <b>Donations and legacies</b>             |                |                |
| Donations                                 | -              | 3,570          |
| Grants                                    | -              | <u>1,500</u>   |
|   | -              | 5,070          |
| <b>Investment income</b>                  |                |                |
| Rents received                            | 11,400         | 9,171          |
| Other fixed asset invest                  | 17,774         | 11,917         |
| Deposit account interest                  | -              | <u>41</u>      |
|   | <u>29,174</u>  | 21,129         |
| <b>Charitable activities</b>              |                |                |
| Grenville House services                  | 461,161        | 400,876        |
| Sundry income                             | <u>5,341</u>   | <u>7,222</u>   |
|   | <u>466,502</u> | <u>408,098</u> |
| <b>Total incoming resources</b>           | <b>495,676</b> | <b>434,297</b> |
| <b>EXPENDITURE</b>                        |                |                |
| <b>Charitable activities</b>              |                |                |
| Salaries, pensions and national insurance | 291,414        | 263,740        |
| Insurance                                 | 20,751         | 16,274         |
| Light, heat & water                       | 21,797         | 15,438         |
| Rates                                     | 293            | 883            |
| Administration                            | 5,480          | 6,275          |
| Routine operating costs                   | 3,555          | 9,064          |
| Annual subscriptions                      | 2,536          | -              |
| Boats - operation & repair                | 4,023          | 3,238          |
| Land activities                           | 1,817          | 1,346          |
| Mini-bus                                  | 2,674          | 5,881          |
| Waste disposal                            | 1,806          | -              |
| Staff training                            | 2,415          | 4,170          |
| Staff expenses                            | 128            | 338            |
| Staff uniform                             | 1,721          | -              |
| Catering                                  | 30,754         | 25,630         |
| Site & building maintenance               | 6,132          | 7,924          |
| Merchandise                               | 869            | 621            |
| Health & safety                           | 8,341          | 3,525          |
| Maintenance - 1 The Crescent              | 1,406          | -              |
| Marketing                                 | 420            | -              |
| Winter expenditure                        | 1,663          | -              |
| Depreciation of tangible fixed assets     | <u>20,595</u>  | <u>13,289</u>  |
|   | <u>430,590</u> | <u>377,636</u> |

This page does not form part of the statutory financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023

|                              | 2023           | 2022           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| <b>Support costs</b>         |                |                |
| <b>Governance costs</b>      |                |                |
| Accountancy fees             | 3,780          | 3,840          |
| Legal & professional fees    | 10,785         | 9,581          |
| General expenses & marketing | 25             | 2,131          |
| Discounts & sponsorship      | <u>4,382</u>   | <u>6,646</u>   |
|                              | <u>18,972</u>  | <u>22,198</u>  |
| Total resources expended     | <u>449,562</u> | <u>399,834</u> |
| Net income                   | <u>46,114</u>  | <u>34,463</u>  |

**GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE**

England & Wales - Charity number 1126509

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# Accounts

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REGISTERED CHARITY NUMBER: 1126509

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

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for the Year Ended 31 December 2022

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## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES

for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

With effect from 31st October 2022 Grenville House Outdoor Education Centre converted from a limited company that was also a registered charity to a Foundation Charitable Incorporated Organisation (CIO).

Prior to that in 2008, Grenville House Outdoor Education Centre went through the process of becoming a Limited Company as well as a Charity and operated under that structure with effect from 1st January 2009.

The public benefit of the Charity is achieved by carrying out its Objects, which are as follows:

1. To promote the education of children and young persons (including without prejudice to the generality of the foregoing education in nautical skills, environmental studies and history); and
2. To provide in the interest of social welfare facilities for recreational and other leisure time occupation for children and young persons who by reason of their youth or social and economic circumstances are in need of such facilities with the object of improving the conditions of life for such children and young persons, and
3. To promote the religious and other charitable work of the Church of England in the Diocese of Exeter.

We provide the facilities and activities to enable groups, mainly from the South West, but also further afield, to be able to participate in activities and education that may not otherwise be available to them. The Trustees have had regard to the guidance given by the Charity Commission on public benefit.

#### **Significant activities**

The year started strongly with a complete staff team however by the end of October the loss of 3 Instructors and 2 Housekeeping staff made the latter half of the year a challenging one. This was further compounded by the changing employment market in the UK particularly in the Outdoor and hospitality sectors.

The core team showed immense resilience and, with the support of a small group of Freelance Instructors, coped with the situation admirably.

Although the number of nights booked was slightly up on budget, by 2 to 165 nights, which is significantly down on previous years, resident income was basically as expected. However, there was a reduction in the number of residents leading to the following reductions in income: -

Resident Activity -£19.4k & Catering -£14.4k = - £33.8K

This reduction being due to a combination of; the increasing financial pressures experienced by parents who fund the vast majority of those visiting Grenville House and increased levels of anxiety, post lockdown, in children potentially facing their first time ever away from home overnight and their parents who have also been affected by the experiences of the previous two COVID-19 affected years.

Fortunately, this was offset by non-resident activity income of just under £13k, sundry income and dividends from the Charity's Asset portfolio plus the rental income from the Charity's investment property, combined with a reduction in expenditure as below: -

-£20.1k in wages & -£4.4k food costs & -£6k electricity refund = £30.1k

This generated a surplus of £47.8k against budget of £44k before depreciation.

#### **Public benefit**

The trustees are aware of the Charity Commission guidance on Public Benefit and take this into consideration in relation to decisions made about the operation and activities of the charity.

## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES for the Year Ended 31 December 2022

#### **OBJECTIVES AND ACTIVITIES**

##### **New Developments**

In light of the operating losses of 2020 and 2021 and the associated reduction in wear and tear on the fabric of the Centre and the activity equipment the annual investment required was kept to a minimum where possible.

Developments of particular significance are outlined below: -

##### Activity Developments

1. 12 new wetsuits and waterproof cagoules.
2. A new front gate to replace the old one that was uneconomic to repair.
3. A new pressure washer.
4. A new dishwasher again to replace the previous unit that was not economic to repair.
5. A new Wall mounted hot water boiler for drinks replaced for the same reason as the dishwasher.
6. 2 single beds to enable the conversion of the lounge to a bedroom when required for individuals, with mobility issues, who are unable to sleep on the upper floors.
7. A selection of spare Smoke and Heat detectors for the Centre's Fire Alarm system.
8. Plus, the usual cosmetic upgrades and maintenance of the Centre and site.

#### **FINANCIAL REVIEW**

##### **Financial results and Reserves policy**

The Charity holds money in various bank accounts in liquid form as their reserves. These reserve funds are held at a level to cover the working capital requirements of the Charity on an ongoing basis and to provide for future maintenance and repairs. At the end of the financial year, the reserves were at £294k, up from £283k in 2021.

The Charity's portfolio of stocks and shares are held in order to provide income to enable the Charity to carry out its purposes year by year, and capital growth to provide for future needs. Stockbrokers Quilter have been re-appointed to manage the Charity's investment portfolio. It was agreed that the annual presentation given by an Executive Director of the company to the Trustees to review the portfolio's performance will take place every two years unless exceptional circumstances deem it necessary to be held annually. Quarterly valuation statements are also received which enable the Trustees to see the movement throughout the year. The Trustees have taken a long-term view with regard to the investments and continue to have confidence in the way Quilter manage the portfolio. The dividend income held steady compared to 2021 at just over £13k. These dividends continue to contribute towards the ongoing expenses of running the Charity. Any shortfall is met from the Charity's liquid assets i.e. cash held in the bank accounts.

The long-term tenant, in the investment property, provided £9k income net of maintenance, service charges and agent's fees. The management of the property was taken over by the Charity, once again, in November in order to reduce costs and halve the planned rent increase.

The property's value increased from £353.9k to £369.2k in the year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

With effect from 31st October 2022 the charity converted to a Foundation Charitable Incorporated Organisation (CIO).

Grenville House was originally known as the British Seamen's Boys' Home and was built in Brixham in 1863 as part of the Torbay and Dartmouth Mission to Seamen with the object of providing for the sons of deceased British seamen. It was established by a Conveyance and Trust Deed dated 22nd March 1887, which had as its Objects:

"The lodging, feeding, clothing and educating in the faith and principles of the Church of England, as now established by law, the sons of deceased British seamen."

The Home operated as an orphanage from 1863 to 1988 when it closed for two years and then reopened as an Outdoor Education Centre for young persons, with amended Charity Objects, but with the same values as the original concept of helping young people prepare for life and to enhance their social and personal development. This was through using the Centre's facilities and sensitive use of the outdoor environment. The present name of the Charity was changed from the British Seamen's Boys' Home in the Central Register of Charities of the Charity Commission in March 2007.

## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES

for the Year Ended 31 December 2022

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The charity converted to a Foundation Charitable Incorporated Organisation with effect from 31st October 2022. Prior to that the charity went through the process of incorporation during 2008, and from 1st January 2009 started to operate as a Charitable Company.

There is a Management Committee comprising nine Trustees at the end of the year.

The role of the Trustees is: -

- i) To direct the manner in which the Charity operates to meet the objects of the Trust.
- ii) To oversee the safe keeping and administration of investments and assets.
- iii) To oversee the safe keeping of all monies held on behalf of the Charity.
- iv) To receive and administer all extraordinary income (legacies, grants and large donations).
- v) To provide charitable financial support for approved operations to meet capital expenditure and operating budget needs.

The Committee meetings are currently held in January, March, April (AGM), June, July, September and November. If required, additional meetings can be called at any point in the year.

The role of the Management Committee is: -

The Committee implement the policies that are established by the Trustees, in support of the Objects of the Charity. It acts in the role of General Manager of those operations supported by the Charity.

The Chairman of the Management Committee for 2022 was Richard Dyke. The post of Chair is available for change on an annual basis.

##### **Risk management**

The Trustees have identified the major risks to which the Charity is exposed and measures have been put in place to lessen the effect of these, whether they are financial or operational. Policy Statements covering the systems and methods adopted to manage all major areas of risk have been produced and are updated as and when necessary and the risks are regularly reviewed in order to minimise the impact to the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1126509

##### **Registered office**

Grenville House  
Berry Head Road  
Brixham  
Devon  
TQ5 9AF

##### **Trustees**

P M Busby  
R L Dyke Chair  
A B Prowse  
G Brown  
Mrs A Dyke  
M Rogers  
F J Sobey  
P Johnson (appointed 27.6.22)  
Ms J Reynolds (appointed 22.6.22)  
C Robson (appointed 28.4.23)

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

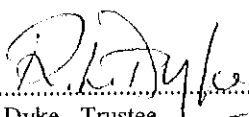
REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Ian Barrett FCA FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 29/04/2023 and signed on its behalf by:

  
.....  
R L Dyke - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

**Independent examiner's report to the trustees of Grenville House Outdoor Education Centre**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales and the Association of Charity Independent Examiners both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Barrett FCA FCIE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Date: .....18/07/2023.....

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 December 2022

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | Endowment<br>fund<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|-------------------------|------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                         |                        |                             |                             |
| Donations and legacies             |       | 5,070                      | -                       | -                      | 5,070                       | 500                         |
| <b>Charitable activities</b>       |       |                            |                         |                        |                             |                             |
| Grenville House services           |       | 408,098                    | -                       | -                      | 408,098                     | 225,011                     |
| Investment income                  | 2     | 13,193                     | -                       | 7,936                  | 21,129                      | 20,004                      |
| Other income                       |       | -                          | -                       | -                      | -                           | 72,219                      |
| <b>Total</b>                       |       | <u>426,361</u>             | <u>-</u>                | <u>7,936</u>           | <u>434,297</u>              | <u>317,734</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                         |                        |                             |                             |
| <b>Charitable activities</b>       |       |                            |                         |                        |                             |                             |
| Grenville House services           |       | <u>399,834</u>             | <u>-</u>                | <u>-</u>               | <u>399,834</u>              | <u>330,774</u>              |
| Net gains/(losses) on investments  |       | <u>(17,615)</u>            | <u>-</u>                | <u>(42,167)</u>        | <u>(59,782)</u>             | <u>92,809</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       |                            |                         |                        |                             |                             |
| Transfers between funds            | 13    | 8,912                      | -                       | (34,231)               | (25,319)                    | 79,769                      |
|                                    |       | <u>7,936</u>               | <u>-</u>                | <u>(7,936)</u>         | <u>-</u>                    | <u>-</u>                    |
| <b>Net movement in funds</b>       |       | 16,848                     | -                       | (42,167)               | (25,319)                    | 79,769                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                         |                        |                             |                             |
| Total funds brought forward        |       | <u>2,029,097</u>           | <u>-</u>                | <u>340,967</u>         | <u>2,370,064</u>            | <u>2,290,295</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>2,045,945</u>           | <u>-</u>                | <u>298,800</u>         | <u>2,344,745</u>            | <u>2,370,064</u>            |

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET  
31 December 2022

|  | Notes | Unrestricted funds<br>£ | Restricted fund<br>£ | Endowment fund<br>£ | 2022<br>Total funds<br>£ | 2021<br>Total funds<br>£ |
|--|-------|-------------------------|----------------------|---------------------|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                      |                     |                          |                          |
| Tangible assets                              | 7     | 1,210,506               | -                    | -                   | 1,210,506                | 1,212,691                |
| <b>Investments</b>                           |       |                         |                      |                     |                          |                          |
| Investments                                  | 8     | 292,283                 | -                    | 289,570             | 581,853                  | 630,373                  |
| Investment property                          | 9     | <u>369,200</u>          | -                    | -                   | <u>369,200</u>           | <u>353,900</u>           |
|  |       | 1,871,989               | -                    | 289,570             | 2,161,559                | 2,196,964                |
| <b>CURRENT ASSETS</b>                        |       |                         |                      |                     |                          |                          |
| Stocks                                       | 10    | 907                     | -                    | -                   | 907                      | 1,528                    |
| Debtors                                      | 11    | 62,259                  | -                    | -                   | 62,259                   | 25,961                   |
| Cash at bank and in hand                     |       | <u>285,597</u>          | -                    | <u>9,230</u>        | <u>294,827</u>           | <u>283,635</u>           |
|  |       | 348,763                 | -                    | 9,230               | 357,993                  | 311,124                  |
| <b>CREDITORS</b>                             |       |                         |                      |                     |                          |                          |
| Amounts falling due within one year          | 12    | <u>(174,807)</u>        | -                    | -                   | <u>(174,807)</u>         | <u>(138,024)</u>         |
| <b>NET CURRENT ASSETS</b>                    |       | <u>173,956</u>          | -                    | <u>9,230</u>        | <u>183,186</u>           | <u>173,100</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>2,045,945</u>        | -                    | <u>298,800</u>      | <u>2,344,745</u>         | <u>2,370,064</u>         |
| <b>NET ASSETS</b>                            |       | <u>2,045,945</u>        | -                    | <u>298,800</u>      | <u>2,344,745</u>         | <u>2,370,064</u>         |
| <b>FUNDS</b>                                 |       |                         |                      |                     |                          |                          |
| Unrestricted funds                           | 13    |                         |                      |                     | 2,045,945                | 2,029,097                |
| Endowment funds                              |       |                         |                      |                     | <u>298,800</u>           | <u>340,967</u>           |
| <b>TOTAL FUNDS</b>                           |       |                         |                      |                     | <u>2,344,745</u>         | <u>2,370,064</u>         |

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET - continued

31 December 2022

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....29/04/2023..... and were signed on its behalf by:



.....  
R L Dyke - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment & boats - Straight line over 7 years  
Computer Equipment - Straight line over 3 years  
Mini bus - straight line at 15% per annum

**Investment property**

Investment property is shown at its market value at the year end. Any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

**2. INVESTMENT INCOME**

|                          | 2022          | 2021          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Rents received           | 9,171         | 8,105         |
| Other fixed asset invest | 11,917        | 11,856        |
| Deposit account interest | <u>41</u>     | <u>43</u>     |
|                          | <u>21,129</u> | <u>20,004</u> |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2022          | 2021         |
|-----------------------------|---------------|--------------|
|                             | £             | £            |
| Depreciation - owned assets | <u>13,289</u> | <u>8,355</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      | 2022     | 2021      |
|----------------------|----------|-----------|
| Educational/ support | -        | 11        |
| Administration       | <u>-</u> | <u>1</u>  |
|                      | <u>-</u> | <u>12</u> |

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2020**

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | Endowment<br>fund<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|-------------------------|------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                            |                         |                        |                     |
| Donations and legacies            | 500                        | -                       | -                      | 500                 |
| <b>Charitable activities</b>      |                            |                         |                        |                     |
| Grenville House services          | 225,011                    | -                       | -                      | 225,011             |
| Investment income                 | 13,648                     | -                       | 6,356                  | 20,004              |
| Other income                      | <u>72,219</u>              | <u>-</u>                | <u>-</u>               | <u>72,219</u>       |
| <b>Total</b>                      | <u>311,378</u>             | <u>-</u>                | <u>6,356</u>           | <u>317,734</u>      |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

6. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2020 - continued**

|   | Unrestricted funds<br>£ | Restricted fund<br>£ | Endowment fund<br>£ | Total funds<br>£ |
|---|-------------------------|----------------------|---------------------|------------------|
| <b>EXPENDITURE ON Charitable activities</b> |                         |                      |                     |                  |
| Grenville House services                    | <u>330,774</u>          | <u>-</u>             | <u>-</u>            | <u>330,774</u>   |
| Net gains on investments                    | <u>72,383</u>           | <u>-</u>             | <u>20,426</u>       | <u>92,809</u>    |
| <b>NET INCOME</b>                           | 52,987                  | -                    | 26,782              | 79,769           |
| Transfers between funds                     | <u>6,356</u>            | <u>-</u>             | <u>(6,356)</u>      | <u>-</u>         |
| Net movement in funds                       | 59,343                  | -                    | 20,426              | 79,769           |
| <b>RECONCILIATION OF FUNDS</b>              |                         |                      |                     |                  |
| Total funds brought forward                 | <u>1,969,754</u>        | <u>-</u>             | <u>320,541</u>      | <u>2,290,295</u> |
| <b>TOTAL FUNDS CARRIED FORWARD</b>          | <u>2,029,097</u>        | <u>-</u>             | <u>340,967</u>      | <u>2,370,064</u> |

7. **TANGIBLE FIXED ASSETS**

|                       | Freehold property<br>£ | Fixtures and fittings<br>£ | Motor vehicles<br>£ | Totals<br>£      |
|-----------------------|------------------------|----------------------------|---------------------|------------------|
| <b>COST</b>           |                        |                            |                     |                  |
| At 1 January 2022     | 1,196,055              | 197,877                    | 8,539               | 1,402,471        |
| Additions             | <u>-</u>               | <u>11,104</u>              | <u>-</u>            | <u>11,104</u>    |
| At 31 December 2022   | <u>1,196,055</u>       | <u>208,981</u>             | <u>8,539</u>        | <u>1,413,575</u> |
| <b>DEPRECIATION</b>   |                        |                            |                     |                  |
| At 1 January 2022     | -                      | 181,241                    | 8,539               | 189,780          |
| Charge for year       | <u>-</u>               | <u>13,289</u>              | <u>-</u>            | <u>13,289</u>    |
| At 31 December 2022   | <u>-</u>               | <u>194,530</u>             | <u>8,539</u>        | <u>203,069</u>   |
| <b>NET BOOK VALUE</b> |                        |                            |                     |                  |
| At 31 December 2022   | <u>1,196,055</u>       | <u>14,451</u>              | <u>-</u>            | <u>1,210,506</u> |
| At 31 December 2021   | <u>1,196,055</u>       | <u>16,636</u>              | <u>-</u>            | <u>1,212,691</u> |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

**8. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>MARKET VALUE</b>   |                            |
| At 1 January 2022     |                            |
| Additions             | 630,373                    |
| Disposals             | 135,959                    |
| Revaluations          | (110,369)                  |
|                       | <u>(74,110)</u>            |
| At 31 December 2022   | <u>581,853</u>             |
| <b>NET BOOK VALUE</b> |                            |
| At 31 December 2022   | <u>581,853</u>             |
| At 31 December 2021   | <u>630,373</u>             |

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

|                   | Listed<br>investments<br>£ |
|-------------------|----------------------------|
| Valuation in 2022 | <u>581,853</u>             |

**9. INVESTMENT PROPERTY**

|                       | £              |
|-----------------------|----------------|
| <b>FAIR VALUE</b>     |                |
| At 1 January 2022     | 353,900        |
| Revaluation           | 15,300         |
|                       | <u>369,200</u> |
| At 31 December 2022   | <u>369,200</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 December 2022   | <u>369,200</u> |
| At 31 December 2021   | <u>353,900</u> |

Fair value at 31 December 2022 is represented by:

|                   | £              |
|-------------------|----------------|
| Valuation in 2022 | <u>369,200</u> |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

|  |                  |                  |                 |                  |  |
|--|------------------|------------------|-----------------|------------------|--|
| <b>10. STOCKS</b>  |                  |                  |                 |                  |  |
|  |                  |                  | <b>2022</b>     | <b>2021</b>      |  |
|  |                  |                  | £               | £                |  |
| Stocks   |                  |                  | <u>907</u>      | <u>1,528</u>     |  |
| <b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>      |                  |                  | <b>2022</b>     | <b>2021</b>      |  |
|  |                  |                  | £               | £                |  |
| Trade debtors  |                  |                  | 54,759          | 19,332           |  |
| Other debtors  |                  |                  | <u>7,500</u>    | <u>6,629</u>     |  |
|  |                  |                  | <u>62,259</u>   | <u>25,961</u>    |  |
| <b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>    |                  |                  | <b>2022</b>     | <b>2021</b>      |  |
|  |                  |                  | £               | £                |  |
| Payments on account  |                  |                  | 162,190         | 128,238          |  |
| Trade creditors  |                  |                  | 7,889           | 5,168            |  |
| Social security and other taxes                              |                  |                  | 3,653           | 3,543            |  |
| Other creditors  |                  |                  | <u>1,075</u>    | <u>1,075</u>     |  |
|  |                  |                  | <u>174,807</u>  | <u>138,024</u>   |  |
| <b>13. MOVEMENT IN FUNDS</b>                                 |                  |                  |                 |                  |  |
|  | At 1.1.22        | Net              | Transfers       | At               |  |
|  | £                | movement         | between         | 31.12.22         |  |
|  |                  | in funds         | funds           | £                |  |
| <b>Unrestricted funds</b>                                    |                  | £                | £               |                  |  |
| General fund   | 2,029,097        | 8,912            | 7,936           | 2,045,945        |  |
| <b>Endowment funds</b>                                       |                  |                  |                 |                  |  |
| Endowment  | 340,967          | (34,231)         | (7,936)         | 298,800          |  |
|  | <u>2,370,064</u> | <u>(25,319)</u>  | <u>-</u>        | <u>2,344,745</u> |  |
| Net movement in funds, included in the above are as follows: |                  |                  |                 |                  |  |
|  | Incoming         | Resources        | Gains and       | Movement         |  |
|  | resources        | expended         | losses          | in funds         |  |
|  | £                | £                | £               | £                |  |
| <b>Unrestricted funds</b>                                    |                  |                  |                 |                  |  |
| General fund   | 426,361          | (399,834)        | (17,615)        | 8,912            |  |
| <b>Endowment funds</b>                                       |                  |                  |                 |                  |  |
| Endowment  | 7,936            | -                | (42,167)        | (34,231)         |  |
|  | <u>434,297</u>   | <u>(399,834)</u> | <u>(59,782)</u> | <u>(25,319)</u>  |  |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.1.21<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.21<br>£ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                                    |                     |
| General fund              | 1,969,754        | 52,987                           | 6,356                              | 2,029,097           |
| <b>Endowment funds</b>    |                  |                                  |                                    |                     |
| Endowment                 | 320,541          | 26,782                           | (6,356)                            | 340,967             |
| <b>TOTAL FUNDS</b>        | <u>2,290,295</u> | <u>79,769</u>                    | <u>-</u>                           | <u>2,370,064</u>    |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 311,378                    | (330,774)                  | 72,383                   | 52,987                    |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Endowment                 | 6,356                      | -                          | 20,426                   | 26,782                    |
| <b>TOTAL FUNDS</b>        | <u>317,734</u>             | <u>(330,774)</u>           | <u>92,809</u>            | <u>79,769</u>             |

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2022

|   | 2022<br>£     | 2021<br>£     |
|---|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>              |               |               |
| <b>Donations and legacies</b>             |               |               |
| Donations                                 | 3,570         | -             |
| Grants                                    | <u>1,500</u>  | <u>500</u>    |
|   | 5,070         | 500           |
| <b>Investment income</b>                  |               |               |
| Rents received                            | 9,171         | 8,105         |
| Other fixed asset invest                  | 11,917        | 11,856        |
| Deposit account interest                  | <u>41</u>     | <u>43</u>     |
|   | 21,129        | 20,004        |
| <b>Charitable activities</b>              |               |               |
| Grenville House services                  | 400,876       | 225,011       |
| Sundry income                             | <u>7,222</u>  | <u>-</u>      |
|   | 408,098       | 225,011       |
| <b>Other income</b>                       |               |               |
| Covid 19 support                          | <u>-</u>      | <u>72,219</u> |
| <b>Total incoming resources</b>           | 434,297       | 317,734       |
| <b>EXPENDITURE</b>                        |               |               |
| <b>Charitable activities</b>              |               |               |
| Salaries, pensions and national insurance | 263,740       | 216,749       |
| Insurance                                 | 16,274        | 17,490        |
| Light, heat & water                       | 15,438        | 12,159        |
| Rates                                     | 883           | 451           |
| Administration                            | 6,275         | 4,358         |
| General operating costs                   | 9,064         | 6,946         |
| Boats - insurances & licences             | -             | 2,281         |
| Boats - operation & repair                | 3,238         | 3,471         |
| Land activities                           | 1,346         | 928           |
| Mini-bus                                  | 5,881         | 3,014         |
| Staff training                            | 4,170         | 1,321         |
| Staff expenses                            | 338           | 15            |
| Catering                                  | 25,630        | 16,207        |
| Site & building maintenance               | 7,924         | 2,825         |
| Merchandise                               | 621           | -             |
| Health & safety                           | 3,525         | -             |
| Depreciation of tangible fixed assets     | <u>13,289</u> | <u>8,355</u>  |
|   | 377,636       | 296,570       |

This page does not form part of the statutory financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2022

|  | 2022           | 2021            |
|--|----------------|-----------------|
|  | £              | £               |
| <b>Support costs</b>                   |                |                 |
| <b>Governance costs</b>                |                |                 |
| Salary, pension and national insurance | -              | 14,027          |
| Pensions                               | -              | 4               |
| Accountancy fees                       | 3,840          | 2,473           |
| Legal & professional fees              | 9,581          | 11,062          |
| General expenses & marketing           | 2,131          | 1,688           |
| Discounts & sponsorship                | 6,646          | 4,950           |
|  | <u>22,198</u>  | <u>34,204</u>   |
| Total resources expended               | <u>399,834</u> | <u>330,774</u>  |
| Net income/(expenditure)               | <u>34,463</u>  | <u>(13,040)</u> |

This page does not form part of the statutory financial statements

**GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE**

England & Wales - Charity number 1126509

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# Accounts

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**REGISTERED COMPANY NUMBER: 06679532 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126509**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2021

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| Statement of Financial Activities          | 5        |
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| Notes to the Financial Statements          | 8 to 13  |
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## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES

for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

During 2008, Grenville House Outdoor Education Centre went through the process of becoming a Limited Company as well as a Charity and from 1st January 2009 began to operate under a new scheme. The public benefit of the Charity is achieved by carrying out its Objects, which are as follows:

1. To promote the education of children and young persons (including without prejudice to the generality of the foregoing education in nautical skills, environmental studies and history): and
2. To provide in the interest of social welfare facilities for recreational and other leisure time occupation for children and young persons who by reason of their youth or social and economic circumstances are in need of such facilities with the object of improving the conditions of life for such children and young persons, and
3. To promote the religious and other charitable work of the Church of England in the Diocese of Exeter.

We provide the facilities and activities to enable groups, mainly from the South West, but also further afield, to be able to participate in activities and education that may not otherwise be available to them. The Directors have had regard to the guidance given by the Charity Commission on public benefit.

#### **Significant activities**

The resumption of residential trips by schools was sanctioned by the D f E in May, although still with COVID related restrictions in place that effectively reduced the Centre's normal capacity by 50%.

Most schools were able to carry out their visits successfully through: -

1. the conversion of the lounge into another bedroom to provide occupancy levels that met with social distancing guidance.
  2. the splitting of their week into two half-week visits
- or
3. the spreading of a weekend visit over two weekends.

Some schools moved their bookings to take up cancelled booking slots later in the year or moved them to 2022.

A few schools/groups felt it too soon to resume a residential visit and chose to visit on a non-residential basis if possible, or to cancel their booking.

The vast majority of our clients were extremely supportive and appreciative of the way we managed the disappointment caused by the pandemic, with most choosing to transfer any funds already held in our bank account to their subsequent bookings.

The Government's Furlough scheme and the Charity's assets enabled us to retain the majority of our staff team which resulting in our ability to resume our provision almost seamlessly.

Whilst turnover was significantly impacted, leading to a loss for the second consecutive year, the Charity was still in a healthy financial position. However financial recovery, from the impact of the Pandemic, will probably take at least 5 years if not more.

#### **Public benefit**

The trustees are aware of the Charity Commission guidance on Public Benefit and take this into consideration in relation to decisions made about the operation and activities of the charity.

#### **New Developments**

The annual investment review took place with respect to maintaining the fabric of the Centre and the activity equipment at the desired high standard. This was able to be kept to absolute essentials due to the reduced levels of usage and wear and tear on both activity equipment and the fabric of the Centre.

## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES

for the Year Ended 31 December 2021

#### **FINANCIAL REVIEW**

##### **Financial results and Reserves policy**

The Charity holds money in various bank accounts in liquid form as their reserves. These reserve funds are held at a level to cover the working capital requirements of the Charity on an ongoing basis and to provide for future maintenance and repairs. At the end of the financial year, the free reserves were £173,100 compared to £168,941 in the previous year.

The Charity's portfolio of stocks and shares are held in order to provide income to enable the Charity to carry out its purposes year by year, and capital growth to provide for future needs. Stockbrokers Quilter have been re-appointed to manage the Charity's investment portfolio. An annual presentation is given by an Executive Director of the company to the Trustees to review the portfolio's performance, and quarterly valuation statements are received which enable the Trustees to see the movement throughout the year. The Trustees have taken a long term view with regard to the investments and continue to have confidence in the way Quilter manage the portfolio. The dividend income fell from £12,686 to £11,856. The value of the portfolio increased by £40,906. The dividends continue to contribute towards the ongoing expenses of running the Charity. Any shortfall is met from the Charity's liquid assets i.e. cash held in the bank accounts.

The investment property generated £8,105 income net of maintenance, service charges and agent's fees. Its value increased slightly from £317,536 to £353,900 in the year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Grenville House was originally known as the British Seamen's Boys' Home and was built in Brixham in 1863 as part of the Torbay and Dartmouth Mission to Seamen with the object of providing for the sons of deceased British seamen. It was established by a Conveyance and Trust Deed dated 22nd March 1887, which had as its Objects:

"The lodging, feeding, clothing and educating in the faith and principles of the Church of England, as now established by law, the sons of deceased British seamen."

The Home operated as an orphanage from 1863 to 1988 when it closed for two years and then reopened as an Outdoor Education Centre for young persons, with amended Charity Objects, but with the same values as the original concept of helping young people prepare for life and to enhance their social and personal development. This was through using the Centre's facilities and sensitive use of the outdoor environment. The present name of the Charity was changed from the British Seamen's Boys' Home in the Central Register of Charities of the Charity Commission in March 2007.

##### **Organisational structure**

The Charity went through the process of incorporation during 2008, and from 1st January 2009 started to operate as a Charitable Company.

There is a Management Committee comprising eight Directors/Trustees at the end of the year.

The role of the Trustees is:-

- i) To direct the manner in which the Charity operates to meet the objects of the Trust.
- ii) To oversee the safe keeping and administration of investments and assets.
- iii) To oversee the safe keeping of all monies held on behalf of the Charity.
- iv) To receive and administer all extraordinary income (legacies, grants and large donations).
- v) To provide charitable financial support for approved operations to meet capital expenditure and operating budget needs.

The Committee meetings are currently held in January, March, April (AGM), June, September and November. If required, additional meetings can be called at any point in the year.

The role of the Management Committee is:-

The Committee implement the policies that are established by the Trustees, in support of the Objects of the Charity. It acts in the role of General Manager of those operations supported by the Charity.

The Chairman of the Management Committee for 2021 was Richard Dyke. The post of Chair is available for change on an annual basis.

##### **Risk management**

The Directors have identified the major risks to which the Charity is exposed and measures have been put in place to lessen the effect of these, whether they are financial or operational. Policy Statements covering the systems and methods adopted to manage all major areas of risk have been produced and are updated as and when necessary and the risks are regularly reviewed in order to minimise the impact to the Charity.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06679532 (England and Wales)

**Registered Charity number**

1126509

**Registered office**

Grenville House  
Berry Head Road  
Brixham  
Devon  
TQ5 9AF

**Trustees**

P M Busby  
R L Dyke Chair  
Rev E J Perry (resigned 8.11.21)  
A B Prowse  
G Brown  
Mrs A Dyke  
Mrs C L Lawrence (resigned 8.11.21)  
M Rogers  
S James (resigned 31.3.21)  
F J Sobey (appointed 14.6.21)

**Independent Examiner**

Ian Barrett  
FCA FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 5 September 2022 and signed on its behalf by:

R L Dyke - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

**Independent examiner's report to the trustees of Grenville House Outdoor Education Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCIE which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett  
FCA FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

14 September 2022

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 December 2021

|                                    | Notes | Unrestricted funds<br>£ | Restricted fund<br>£ | Endowment fund<br>£ | 2021<br>Total funds<br>£ | 2020<br>Total funds<br>£ |
|------------------------------------|-------|-------------------------|----------------------|---------------------|--------------------------|--------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                         |                      |                     |                          |                          |
| Donations and legacies             |       | 500                     | -                    | -                   | 500                      | 3,550                    |
| <b>Charitable activities</b>       |       |                         |                      |                     |                          |                          |
| Grenville House services           |       | 225,011                 | -                    | -                   | 225,011                  | 83,755                   |
| Investment income                  | 2     | 13,648                  | -                    | 6,356               | 20,004                   | 20,906                   |
| Other income                       |       | 72,219                  | -                    | -                   | 72,219                   | 143,127                  |
| <b>Total</b>                       |       | <b>311,378</b>          | <b>-</b>             | <b>6,356</b>        | <b>317,734</b>           | <b>251,338</b>           |
| <b>EXPENDITURE ON</b>              |       |                         |                      |                     |                          |                          |
| <b>Charitable activities</b>       |       |                         |                      |                     |                          |                          |
| Grenville House services           |       | 330,774                 | -                    | -                   | 330,774                  | 322,150                  |
| Net gains on investments           |       | 72,383                  | -                    | 20,426              | 92,809                   | 27,593                   |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>52,987</b>           | <b>-</b>             | <b>26,782</b>       | <b>79,769</b>            | <b>(43,219)</b>          |
| <b>Transfers between funds</b>     | 13    | <b>6,356</b>            | <b>-</b>             | <b>(6,356)</b>      | <b>-</b>                 | <b>-</b>                 |
| <b>Net movement in funds</b>       |       | <b>59,343</b>           | <b>-</b>             | <b>20,426</b>       | <b>79,769</b>            | <b>(43,219)</b>          |
| <b>RECONCILIATION OF FUNDS</b>     |       |                         |                      |                     |                          |                          |
| <b>Total funds brought forward</b> |       | <b>1,969,754</b>        | <b>-</b>             | <b>320,541</b>      | <b>2,290,295</b>         | <b>2,333,514</b>         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>2,029,097</b>        | <b>-</b>             | <b>340,967</b>      | <b>2,370,064</b>         | <b>2,290,295</b>         |

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET

31 December 2021

|  | Notes | Unrestricted funds<br>£ | Restricted fund<br>£ | Endowment fund<br>£ | 2021<br>Total funds<br>£ | 2020<br>Total funds<br>£ |
|--|-------|-------------------------|----------------------|---------------------|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                      |                     |                          |                          |
| Tangible assets                              | 7     | 1,212,691               | -                    | -                   | 1,212,691                | 1,214,351                |
| <b>Investments</b>                           |       |                         |                      |                     |                          |                          |
| Investments                                  | 8     | 295,289                 | -                    | 335,084             | 630,373                  | 589,467                  |
| Investment property                          | 9     | 353,900                 | -                    | -                   | 353,900                  | 317,536                  |
|  |       | <u>1,861,880</u>        | <u>-</u>             | <u>335,084</u>      | <u>2,196,964</u>         | <u>2,121,354</u>         |
| <b>CURRENT ASSETS</b>                        |       |                         |                      |                     |                          |                          |
| Stocks                                       | 10    | 1,528                   | -                    | -                   | 1,528                    | 1,528                    |
| Debtors                                      | 11    | 25,961                  | -                    | -                   | 25,961                   | 22,498                   |
| Cash at bank and in hand                     |       | 277,752                 | -                    | 5,883               | 283,635                  | 286,447                  |
|  |       | <u>305,241</u>          | <u>-</u>             | <u>5,883</u>        | <u>311,124</u>           | <u>310,473</u>           |
| <b>CREDITORS</b>                             |       |                         |                      |                     |                          |                          |
| Amounts falling due within one year          | 12    | (138,024)               | -                    | -                   | (138,024)                | (141,532)                |
|  |       | <u>167,217</u>          | <u>-</u>             | <u>5,883</u>        | <u>173,100</u>           | <u>168,941</u>           |
| <b>NET CURRENT ASSETS</b>                    |       |                         |                      |                     |                          |                          |
|  |       | <u>2,029,097</u>        | <u>-</u>             | <u>340,967</u>      | <u>2,370,064</u>         | <u>2,290,295</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                         |                      |                     |                          |                          |
|  |       | <u>2,029,097</u>        | <u>-</u>             | <u>340,967</u>      | <u>2,370,064</u>         | <u>2,290,295</u>         |
| <b>NET ASSETS</b>                            |       |                         |                      |                     |                          |                          |
|  |       | <u>2,029,097</u>        | <u>-</u>             | <u>340,967</u>      | <u>2,370,064</u>         | <u>2,290,295</u>         |
| <b>FUNDS</b>                                 |       |                         |                      |                     |                          |                          |
| Unrestricted funds                           | 13    |                         |                      |                     | 2,029,097                | 1,969,754                |
| Endowment funds                              |       |                         |                      |                     | 340,967                  | 320,541                  |
|  |       |                         |                      |                     | <u>2,370,064</u>         | <u>2,290,295</u>         |
| <b>TOTAL FUNDS</b>                           |       |                         |                      |                     |                          |                          |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET - continued

31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2022 and were signed on its behalf by:

R L Dyke - Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 December 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Equipment & boats - Straight line over 7 years
- Computer Equipment - Straight line over 3 years
- Mini bus - straight line at 15% per annum

**Investment property**

Investment property is shown at its market value at the year end. Any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**2. INVESTMENT INCOME**

|                          | <b>2021</b>          | 2020          |
|--------------------------|----------------------|---------------|
|                          | £                    | £             |
| Rents received           | <b>8,105</b>         | 8,117         |
| Other fixed asset invest | <b>11,856</b>        | 12,687        |
| Deposit account interest | <b>43</b>            | 102           |
|                          | <u><b>20,004</b></u> | <u>20,906</u> |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | <b>2021</b>  | 2020   |
|-----------------------------|--------------|--------|
|                             | £            | £      |
| Depreciation - owned assets | <b>8,355</b> | 12,522 |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      | <b>2021</b>      | 2020      |
|----------------------|------------------|-----------|
| Educational/ support | <b>11</b>        | 12        |
| Administration       | <b>1</b>         | 1         |
|                      | <u><b>12</b></u> | <u>13</u> |

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2020**

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | Endowment<br>fund<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|-------------------------|------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                            |                         |                        |                     |
| Donations and legacies            | 3,550                      | -                       | -                      | 3,550               |
| <b>Charitable activities</b>      |                            |                         |                        |                     |
| Grenville House services          | 83,755                     | -                       | -                      | 83,755              |
| Investment income                 | 14,012                     | -                       | 6,894                  | 20,906              |
| Other income                      | 143,127                    | -                       | -                      | 143,127             |
| <b>Total</b>                      | <u>244,444</u>             | <u>-</u>                | <u>6,894</u>           | <u>251,338</u>      |

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2020 - continued**

|                                    | Unrestricted funds<br>£ | Restricted fund<br>£ | Endowment fund<br>£ | Total funds<br>£ |
|------------------------------------|-------------------------|----------------------|---------------------|------------------|
| <b>EXPENDITURE ON</b>              |                         |                      |                     |                  |
| <b>Charitable activities</b>       |                         |                      |                     |                  |
| Grenville House services           | 322,150                 | -                    | -                   | 322,150          |
| Net gains/(losses) on investments  | 38,296                  | -                    | (10,703)            | 27,593           |
| <b>NET INCOME/(EXPENDITURE)</b>    | (39,410)                | -                    | (3,809)             | (43,219)         |
| <b>Transfers between funds</b>     | 6,831                   | -                    | (6,831)             | -                |
| <b>Net movement in funds</b>       | (32,579)                | -                    | (10,640)            | (43,219)         |
| <b>RECONCILIATION OF FUNDS</b>     |                         |                      |                     |                  |
| <b>Total funds brought forward</b> | 2,002,333               | -                    | 331,181             | 2,333,514        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 1,969,754               | -                    | 320,541             | 2,290,295        |

**7. TANGIBLE FIXED ASSETS**

|                       | Freehold property<br>£ | Fixtures and fittings<br>£ | Motor vehicles<br>£ | Totals<br>£ |
|-----------------------|------------------------|----------------------------|---------------------|-------------|
| <b>COST</b>           |                        |                            |                     |             |
| At 1 January 2021     | 1,196,055              | 191,182                    | 8,539               | 1,395,776   |
| Additions             | -                      | 6,695                      | -                   | 6,695       |
| At 31 December 2021   | 1,196,055              | 197,877                    | 8,539               | 1,402,471   |
| <b>DEPRECIATION</b>   |                        |                            |                     |             |
| At 1 January 2021     | -                      | 172,886                    | 8,539               | 181,425     |
| Charge for year       | -                      | 8,355                      | -                   | 8,355       |
| At 31 December 2021   | -                      | 181,241                    | 8,539               | 189,780     |
| <b>NET BOOK VALUE</b> |                        |                            |                     |             |
| At 31 December 2021   | 1,196,055              | 16,636                     | -                   | 1,212,691   |
| At 31 December 2020   | 1,196,055              | 18,296                     | -                   | 1,214,351   |

**8. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>MARKET VALUE</b>   |                            |
| At 1 January 2021     | 589,467                    |
| Additions             | 22,597                     |
| Disposals             | (38,136)                   |
| Revaluations          | 56,445                     |
|                       | <hr/>                      |
| At 31 December 2021   | 630,373                    |
|                       | <hr/>                      |
| <b>NET BOOK VALUE</b> |                            |
| At 31 December 2021   | 630,373                    |
|                       | <hr/> <hr/>                |
| At 31 December 2020   | 589,467                    |
|                       | <hr/> <hr/>                |

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

|                   | Listed<br>investments<br>£ |
|-------------------|----------------------------|
| Valuation in 2021 | 630,373                    |
|                   | <hr/> <hr/>                |

**9. INVESTMENT PROPERTY**

|                       | £           |
|-----------------------|-------------|
| <b>FAIR VALUE</b>     |             |
| At 1 January 2021     | 317,536     |
| Revaluation           | 36,364      |
|                       | <hr/>       |
| At 31 December 2021   | 353,900     |
|                       | <hr/>       |
| <b>NET BOOK VALUE</b> |             |
| At 31 December 2021   | 353,900     |
|                       | <hr/> <hr/> |
| At 31 December 2020   | 317,536     |
|                       | <hr/> <hr/> |

Fair value at 31 December 2021 is represented by:

|                   | £           |
|-------------------|-------------|
| Valuation in 2021 | 353,900     |
|                   | <hr/> <hr/> |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

10. STOCKS

|        | 2021  | 2020  |
|--------|-------|-------|
|        | £     | £     |
| Stocks | 1,528 | 1,528 |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2021          | 2020          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 19,332        | 2,269         |
| Other debtors | 6,629         | 20,229        |
|               | <u>25,961</u> | <u>22,498</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2021           | 2020           |
|---------------------------------|----------------|----------------|
|                                 | £              | £              |
| Payments on account             | 128,238        | 131,026        |
| Trade creditors                 | 5,168          | 5,903          |
| Social security and other taxes | 3,543          | 3,478          |
| Other creditors                 | 1,075          | 1,125          |
|                                 | <u>138,024</u> | <u>141,532</u> |

13. MOVEMENT IN FUNDS

|                           | At 1.1.21        | Net movement in funds | Transfers between funds | At 31.12.21      |
|---------------------------|------------------|-----------------------|-------------------------|------------------|
|                           | £                | £                     | £                       | £                |
| <b>Unrestricted funds</b> |                  |                       |                         |                  |
| General fund              | 1,969,754        | 52,987                | 6,356                   | 2,029,097        |
| <b>Endowment funds</b>    |                  |                       |                         |                  |
| Endowment                 | 320,541          | 26,782                | (6,356)                 | 340,967          |
| <b>TOTAL FUNDS</b>        | <u>2,290,295</u> | <u>79,769</u>         | <u>-</u>                | <u>2,370,064</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---------------------------|--------------------|--------------------|------------------|-------------------|
|                           | £                  | £                  | £                | £                 |
| <b>Unrestricted funds</b> |                    |                    |                  |                   |
| General fund              | 311,378            | (330,774)          | 72,383           | 52,987            |
| <b>Endowment funds</b>    |                    |                    |                  |                   |
| Endowment                 | 6,356              | -                  | 20,426           | 26,782            |
| <b>TOTAL FUNDS</b>        | <u>317,734</u>     | <u>(330,774)</u>   | <u>92,809</u>    | <u>79,769</u>     |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.1.20<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.20<br>£ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                                    |                     |
| General fund              | 2,002,333        | (39,410)                         | 6,831                              | 1,969,754           |
| <b>Endowment funds</b>    |                  |                                  |                                    |                     |
| Endowment                 | 331,181          | (3,809)                          | (6,831)                            | 320,541             |
| <b>TOTAL FUNDS</b>        | <u>2,333,514</u> | <u>(43,219)</u>                  | <u>-</u>                           | <u>2,290,295</u>    |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 244,444                    | (322,150)                  | 38,296                   | (39,410)                  |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Endowment                 | 6,894                      | -                          | (10,703)                 | (3,809)                   |
| <b>TOTAL FUNDS</b>        | <u>251,338</u>             | <u>(322,150)</u>           | <u>27,593</u>            | <u>(43,219)</u>           |

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2021

|   | 2021<br>£      | 2020<br>£ |
|---|----------------|-----------|
| <b>INCOME AND ENDOWMENTS</b>              |                |           |
| <b>Donations and legacies</b>             |                |           |
| Donations                                 | -              | 3,550     |
| Grants                                    | <b>500</b>     | -         |
|   | <b>500</b>     | 3,550     |
| <b>Investment income</b>                  |                |           |
| Rents received                            | <b>8,105</b>   | 8,117     |
| Other fixed asset invest                  | <b>11,856</b>  | 12,687    |
| Deposit account interest                  | <b>43</b>      | 102       |
|   | <b>20,004</b>  | 20,906    |
| <b>Charitable activities</b>              |                |           |
| Grenville House services                  | <b>225,011</b> | 80,877    |
| Sundry income                             | -              | 2,878     |
|   | <b>225,011</b> | 83,755    |
| <b>Other income</b>                       |                |           |
| Covid 19 support                          | <b>72,219</b>  | 143,127   |
| <b>Total incoming resources</b>           | <b>317,734</b> | 251,338   |
| <b>EXPENDITURE</b>                        |                |           |
| <b>Charitable activities</b>              |                |           |
| Salaries, pensions and national insurance | <b>216,749</b> | 206,476   |
| Insurance                                 | <b>17,490</b>  | 19,047    |
| Light, heat & water                       | <b>12,159</b>  | 11,279    |
| Rates                                     | <b>451</b>     | 174       |
| Administration                            | <b>4,358</b>   | 9,101     |
| General operating costs                   | <b>6,946</b>   | 198       |
| Boats - insurances & licences             | <b>2,281</b>   | -         |
| Boats - operation & repair                | <b>3,471</b>   | 1,482     |
| Land activities                           | <b>928</b>     | 333       |
| Mini-bus                                  | <b>3,014</b>   | 827       |
| Staff training                            | <b>1,321</b>   | 606       |
| Staff expenses                            | <b>15</b>      | 119       |
| Catering                                  | <b>16,207</b>  | 3,883     |
| Site & building maintenance               | <b>2,825</b>   | 8,606     |
| Merchandise                               | -              | 80        |
| Depreciation of tangible fixed assets     | <b>8,355</b>   | 12,522    |
|   | <b>296,570</b> | 274,733   |
| <b>Support costs</b>                      |                |           |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 December 2021

|  | 2021<br>£       | 2020<br>£       |
|--|-----------------|-----------------|
| <b>Support costs</b>                   |                 |                 |
| <b>Governance costs</b>                |                 |                 |
| Salary, pension and national insurance | 14,027          | 30,468          |
| Pensions                               | 4               | -               |
| Accountancy fees                       | 2,473           | 1,046           |
| Legal & professional fees              | 11,062          | 14,766          |
| General expenses & marketing           | 1,688           | 1,137           |
| Discounts & sponsorship                | 4,950           | -               |
|  | <u>34,204</u>   | <u>47,417</u>   |
| Total resources expended               | <u>330,774</u>  | <u>322,150</u>  |
| <b>Net expenditure</b>                 | <u>(13,040)</u> | <u>(70,812)</u> |

This page does not form part of the statutory financial statements

**GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE**

England & Wales - Charity number 1126509

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# Accounts

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**REGISTERED COMPANY NUMBER: 06679532 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126509**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

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for the Year Ended 31 December 2020

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## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### CHAIRMAN'S REPORT

for the Year Ended 31 December 2020

This year has been dominated by the Coronavirus and the implications for Grenville House as a provider of residential Outdoor Educational experiences. Previously Peter Busby had steered us successfully through the past six years but nothing was to prepare us for the situation ahead in 2020. We were facing a lockdown in our own homes, children were unable to attend school, parents became teachers, and teachers taught lessons on line. World-wide, people found themselves in a far from normal situation and became very afraid. As our clients are largely schools we were challenged by a situation where children were unable to attend. Centres closed, some permanently, whilst others face an uncertain future.

We have survived, and although we still do not know the rules of the game, we are as prepared as we can be for whatever the outcome. I believe we are in this position for a number of reasons. Firstly, both Kurt and Athina have kept us abreast of the changing situation we found ourselves in and we have been able to plan accordingly. The staff too have been kept up to date regarding their situation and changing terms of employment and they welcomed being kept informed. We have been able to take advantage of the Furlough Schemes, Job Creation, and various grants from Torbay Council. We received grants from the Lions and Rotary Club which have also helped. Our portfolio has enabled us to transfer monies to cover any shortfall and we have attracted non-residential family and local groups during holiday periods and even accommodated the filming of a TV programme during a weekend.

We are still facing various legal claims for cancelled visits. Where possible we have negotiated, with schools and youth groups and either refunded where appropriate, but frequently the bookings have been negotiated for later in the year or for the following year. Thanks to Anthony Prowse for his legal advice and to Kurt for his negotiating skills. People 'seem to like coming to Grenville House' and generally have been very amenable.

Although it might be outside the period of this report I feel I ought to mention Athina's passing. Her death has shocked us all. It was unexpected and sudden and is still affecting us all in different ways. We will acknowledge her legacy and will take the opportunity to make some changes to ensure that Grenville House is equipped and ready to creatively provide learning opportunities for young people.

Richard Dyke

May 2021

## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES

for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

During 2008, Grenville House Outdoor Education Centre went through the process of becoming a Limited Company as well as a Charity and from 1st January 2009 began to operate under a new scheme. The public benefit of the Charity is achieved by carrying out its Objects, which are as follows:

1. To promote the education of children and young persons (including without prejudice to the generality of the foregoing education in nautical skills, environmental studies and history): and
2. To provide in the interest of social welfare facilities for recreational and other leisure time occupation for children and young persons who by reason of their youth or social and economic circumstances are in need of such facilities with the object of improving the conditions of life for such children and young persons, and
3. To promote the religious and other charitable work of the Church of England in the Diocese of Exeter.

We provide the facilities and activities to enable groups, mainly from the South West, but also further afield, to be able to participate in activities and education that may not otherwise be available to them. The Directors have had regard to the guidance given by the Charity Commission on public benefit.

#### **Significant activities**

The activities for the year were, as disclosed in the chair's report, significantly curtailed because of the Covid-19 pandemic.

### **FINANCIAL REVIEW**

#### **Financial results and Reserves policy**

The Charity holds money in various bank accounts in liquid form as their reserves. These reserve funds are held at a level to cover the working capital requirements of the Charity on an ongoing basis and to provide for future maintenance and repairs. At the end of the financial year, the free reserves were £168,941 compared to £99,645 in the previous year.

The Charity's portfolio of stocks and shares are held in order to provide income to enable the Charity to carry out its purposes year by year, and capital growth to provide for future needs. Stockbrokers Quilter have been re-appointed to manage the Charity's investment portfolio. An annual presentation is given by an Executive Director of the company to the Trustees to review the portfolio's performance, and quarterly valuation statements are received which enable the Trustees to see the movement throughout the year. The Trustees have taken a long term view with regard to the investments and continue to have confidence in the way Quilter manage the portfolio. The dividend income fell from £18,261 to £12,686. The value of the portfolio decreased by £123,466 as funds were withdrawn to cover running costs during the year. The dividends continue to contribute towards the ongoing expenses of running the Charity. Any shortfall is met from the Charity's liquid assets i.e. cash held in the bank accounts.

The investment property generated £8,117 income net of maintenance, service charges and agent's fees. Its value increased slightly from £298K to £317k in the year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Grenville House was originally known as the British Seamen's Boys' Home and was built in Brixham in 1863 as part of the Torbay and Dartmouth Mission to Seamen with the object of providing for the sons of deceased British seamen. It was established by a Conveyance and Trust Deed dated 22nd March 1887, which had as its Objects:

"The lodging, feeding, clothing and educating in the faith and principles of the Church of England, as now established by law, the sons of deceased British seamen."

The Home operated as an orphanage from 1863 to 1988 when it closed for two years and then reopened as an Outdoor Education Centre for young persons, with amended Charity Objects, but with the same values as the original concept of helping young people prepare for life and to enhance their social and personal development. This was through using the Centre's facilities and sensitive use of the outdoor environment. The present name of the Charity was changed from the British Seamen's Boys' Home in the Central Register of Charities of the Charity Commission in March 2007.

## GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

### REPORT OF THE TRUSTEES

for the Year Ended 31 December 2020

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The Charity went through the process of incorporation during 2008, and from 1st January 2009 started to operate as a Charitable Company.

There is a Management Committee comprising nine Directors/Trustees at the end of the year.

The role of the Trustees is:-

- i) To direct the manner in which the Charity operates to meet the objects of the Trust.
- ii) To oversee the safe keeping and administration of investments and assets.
- iii) To oversee the safe keeping of all monies held on behalf of the Charity.
- iv) To receive and administer all extraordinary income (legacies, grants and large donations).
- v) To provide charitable financial support for approved operations to meet capital expenditure and operating budget needs.

The Committee meetings are currently held in January, March, April (AGM), June, September and November. If required, additional meetings can be called at any point in the year.

The role of the Management Committee is:-

The Committee implement the policies that are established by the Trustees, in support of the Objects of the Charity. It acts in the role of General Manager of those operations supported by the Charity.

The Chairman of the Management Committee for 2019 was Peter Busby. The post of Chair is available for change on an annual basis.

##### **Risk management**

The Directors have identified the major risks to which the Charity is exposed and measures have been put in place to lessen the effect of these, whether they are financial or operational. Policy Statements covering the systems and methods adopted to manage all major areas of risk have been produced and are updated as and when necessary and the risks are regularly reviewed in order to minimise the impact to the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06679532 (England and Wales)

##### **Registered Charity number**

1126509

##### **Registered office**

Grenville House  
Berry Head Road  
Brixham  
Devon  
TQ5 9AF

##### **Trustees**

P M Busby  
R L Dyke Chair  
Rev E J Perry  
A B Prowse  
G Brown  
Mrs A Dyke  
Mrs C L Lawrence  
M Rogers  
S James (resigned 31.3.21)  
F J Sobey (appointed 14.6.21)

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2020

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Ian Barrett  
FCA FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 13 September 2021 and signed on its behalf by:

R L Dyke - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

**Independent examiner's report to the trustees of Grenville House Outdoor Education Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCIE which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett  
FCA FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

15 September 2021

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 December 2020

|                                    | Notes | Unrestricted funds<br>£ | Restricted fund<br>£ | Endowment fund<br>£ | 2020<br>Total funds<br>£ | 2019<br>Total funds<br>£ |
|------------------------------------|-------|-------------------------|----------------------|---------------------|--------------------------|--------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                         |                      |                     |                          |                          |
| Donations and legacies             |       | 3,550                   | -                    | -                   | 3,550                    | -                        |
| <b>Charitable activities</b>       |       |                         |                      |                     |                          |                          |
| Grenville House services           |       | 83,755                  | -                    | -                   | 83,755                   | 379,452                  |
| Investment income                  | 2     | 14,011                  | -                    | 6,894               | 20,905                   | 24,647                   |
| Other income                       |       | 143,127                 | -                    | -                   | 143,127                  | -                        |
| <b>Total</b>                       |       | <b>244,443</b>          | <b>-</b>             | <b>6,894</b>        | <b>251,337</b>           | <b>404,099</b>           |
| <b>EXPENDITURE ON</b>              |       |                         |                      |                     |                          |                          |
| <b>Charitable activities</b>       |       |                         |                      |                     |                          |                          |
| Grenville House services           |       | 322,149                 | -                    | -                   | 322,149                  | 435,351                  |
| Net gains/(losses) on investments  |       | 38,296                  | -                    | (10,703)            | 27,593                   | 83,591                   |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(39,410)</b>         | <b>-</b>             | <b>(3,809)</b>      | <b>(43,219)</b>          | <b>52,339</b>            |
| <b>Transfers between funds</b>     | 13    | <b>6,831</b>            | <b>-</b>             | <b>(6,831)</b>      | <b>-</b>                 | <b>-</b>                 |
| <b>Net movement in funds</b>       |       | <b>(32,579)</b>         | <b>-</b>             | <b>(10,640)</b>     | <b>(43,219)</b>          | <b>52,339</b>            |
| <b>RECONCILIATION OF FUNDS</b>     |       |                         |                      |                     |                          |                          |
| <b>Total funds brought forward</b> |       | <b>2,002,333</b>        | <b>-</b>             | <b>331,181</b>      | <b>2,333,514</b>         | <b>2,281,175</b>         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>1,969,754</b>        | <b>-</b>             | <b>320,541</b>      | <b>2,290,295</b>         | <b>2,333,514</b>         |

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET

31 December 2020

|  | Notes | Unrestricted funds<br>£ | Restricted fund<br>£ | Endowment fund<br>£ | 2020<br>Total funds<br>£ | 2019<br>Total funds<br>£ |
|--|-------|-------------------------|----------------------|---------------------|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                      |                     |                          |                          |
| Tangible assets                              | 7     | 1,214,351               | -                    | -                   | 1,214,351                | 1,222,522                |
| <b>Investments</b>                           |       |                         |                      |                     |                          |                          |
| Investments                                  | 8     | 271,134                 | -                    | 318,333             | 589,467                  | 712,933                  |
| Investment property                          | 9     | 317,536                 | -                    | -                   | 317,536                  | 298,414                  |
|  |       | <u>1,803,021</u>        | <u>-</u>             | <u>318,333</u>      | <u>2,121,354</u>         | <u>2,233,869</u>         |
| <b>CURRENT ASSETS</b>                        |       |                         |                      |                     |                          |                          |
| Stocks                                       | 10    | 1,528                   | -                    | -                   | 1,528                    | 1,196                    |
| Debtors                                      | 11    | 22,498                  | -                    | -                   | 22,498                   | 15,533                   |
| Cash at bank and in hand                     |       | 284,239                 | -                    | 2,208               | 286,447                  | 196,676                  |
|  |       | <u>308,265</u>          | <u>-</u>             | <u>2,208</u>        | <u>310,473</u>           | <u>213,405</u>           |
| <b>CREDITORS</b>                             |       |                         |                      |                     |                          |                          |
| Amounts falling due within one year          | 12    | (141,532)               | -                    | -                   | (141,532)                | (113,760)                |
|  |       | <u>166,733</u>          | <u>-</u>             | <u>2,208</u>        | <u>168,941</u>           | <u>99,645</u>            |
| <b>NET CURRENT ASSETS</b>                    |       |                         |                      |                     |                          |                          |
|  |       | <u>1,969,754</u>        | <u>-</u>             | <u>320,541</u>      | <u>2,290,295</u>         | <u>2,333,514</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                         |                      |                     |                          |                          |
|  |       | <u>1,969,754</u>        | <u>-</u>             | <u>320,541</u>      | <u>2,290,295</u>         | <u>2,333,514</u>         |
| <b>NET ASSETS</b>                            |       |                         |                      |                     |                          |                          |
|  |       | <u>1,969,754</u>        | <u>-</u>             | <u>320,541</u>      | <u>2,290,295</u>         | <u>2,333,514</u>         |
| <b>FUNDS</b>                                 |       |                         |                      |                     |                          |                          |
| Unrestricted funds                           | 13    |                         |                      |                     | 1,969,754                | 2,002,333                |
| Endowment funds                              |       |                         |                      |                     | 320,541                  | 331,181                  |
|  |       |                         |                      |                     | <u>2,290,295</u>         | <u>2,333,514</u>         |
| <b>TOTAL FUNDS</b>                           |       |                         |                      |                     |                          |                          |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

BALANCE SHEET - continued

31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2021 and were signed on its behalf by:

R L Dyke - Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Equipment & boats - Straight line over 7 years
- Computer Equipment - Straight line over 3 years
- Mini bus - straight line at 15% per annum

**Investment property**

Investment property is shown at its market value at the year end. Any surplus or deficit on revaluation is shown in the Statement of Financial Activities.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**2. INVESTMENT INCOME**

|                          | <b>2020</b>          | 2019          |
|--------------------------|----------------------|---------------|
|                          | £                    | £             |
| Rents received           | <b>8,117</b>         | 6,056         |
| Other fixed asset invest | <b>12,686</b>        | 18,261        |
| Deposit account interest | <b>102</b>           | 330           |
|                          | <u><b>20,905</b></u> | <u>24,647</u> |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | <b>2020</b>   | 2019   |
|-----------------------------|---------------|--------|
|                             | £             | £      |
| Depreciation - owned assets | <b>12,522</b> | 16,066 |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      | <b>2020</b> | 2019      |
|----------------------|-------------|-----------|
| Educational/ support | -           | 12        |
| Administration       | -           | 1         |
|                      | <u>-</u>    | <u>13</u> |

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2019**

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | Endowment<br>fund<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|-------------------------|------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                            |                         |                        |                     |
| <b>Charitable activities</b>      |                            |                         |                        |                     |
| Grenville House services          | 379,452                    | -                       | -                      | 379,452             |
| Investment income                 | 15,826                     | -                       | 8,821                  | 24,647              |
| <b>Total</b>                      | <u>395,278</u>             | <u>-</u>                | <u>8,821</u>           | <u>404,099</u>      |
| <b>EXPENDITURE ON</b>             |                            |                         |                        |                     |
| <b>Charitable activities</b>      |                            |                         |                        |                     |
| Grenville House services          | 435,351                    | -                       | -                      | 435,351             |

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FOR DECEMBER 2019 - continued**

|                                    | Unrestricted funds<br>£ | Restricted fund<br>£ | Endowment fund<br>£ | Total funds<br>£ |
|------------------------------------|-------------------------|----------------------|---------------------|------------------|
| Net gains on investments           | 53,765                  | -                    | 29,826              | 83,591           |
| <b>NET INCOME</b>                  | 13,692                  | -                    | 38,647              | 52,339           |
| <b>Transfers between funds</b>     | 8,866                   | -                    | (8,866)             | -                |
| <b>Net movement in funds</b>       | 22,558                  | -                    | 29,781              | 52,339           |
| <b>RECONCILIATION OF FUNDS</b>     |                         |                      |                     |                  |
| <b>Total funds brought forward</b> | 1,979,775               | -                    | 301,400             | 2,281,175        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 2,002,333               | -                    | 331,181             | 2,333,514        |

**7. TANGIBLE FIXED ASSETS**

|                       | Freehold property<br>£ | Fixtures and fittings<br>£ | Motor vehicles<br>£ | Totals<br>£ |
|-----------------------|------------------------|----------------------------|---------------------|-------------|
| <b>COST</b>           |                        |                            |                     |             |
| At 1 January 2020     | 1,195,555              | 187,331                    | 8,539               | 1,391,425   |
| Additions             | 500                    | 3,851                      | -                   | 4,351       |
| At 31 December 2020   | 1,196,055              | 191,182                    | 8,539               | 1,395,776   |
| <b>DEPRECIATION</b>   |                        |                            |                     |             |
| At 1 January 2020     | -                      | 160,364                    | 8,539               | 168,903     |
| Charge for year       | -                      | 12,522                     | -                   | 12,522      |
| At 31 December 2020   | -                      | 172,886                    | 8,539               | 181,425     |
| <b>NET BOOK VALUE</b> |                        |                            |                     |             |
| At 31 December 2020   | 1,196,055              | 18,296                     | -                   | 1,214,351   |
| At 31 December 2019   | 1,195,555              | 26,967                     | -                   | 1,222,522   |

**8. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>MARKET VALUE</b>   |                            |
| At 1 January 2020     | 712,933                    |
| Additions             | 75,948                     |
| Disposals             | (213,524)                  |
| Revaluations          | 14,110                     |
|                       | <u>589,467</u>             |
| At 31 December 2020   | <u>589,467</u>             |
| <b>NET BOOK VALUE</b> |                            |
| At 31 December 2020   | <u>589,467</u>             |
| At 31 December 2019   | <u>712,933</u>             |

There were no investment assets outside the UK.

**9. INVESTMENT PROPERTY**

|                       | £              |
|-----------------------|----------------|
| <b>FAIR VALUE</b>     |                |
| At 1 January 2020     | 298,414        |
| Revaluation           | 19,122         |
|                       | <u>317,536</u> |
| At 31 December 2020   | <u>317,536</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 December 2020   | <u>317,536</u> |
| At 31 December 2019   | <u>298,414</u> |

**10. STOCKS**

|        | 2020         | 2019         |
|--------|--------------|--------------|
|        | £            | £            |
| Stocks | 1,528        | 1,196        |
|        | <u>1,528</u> | <u>1,196</u> |

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2020          | 2019          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 2,269         | 6,844         |
| Other debtors | 20,229        | 8,689         |
|               | <u>22,498</u> | <u>15,533</u> |

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2020<br>£      | 2019<br>£      |
|---------------------------------|----------------|----------------|
| Payments on account             | 131,026        | 100,891        |
| Trade creditors                 | 5,903          | 5,592          |
| Social security and other taxes | 3,478          | 5,077          |
| Other creditors                 | 1,125          | 2,200          |
|                                 | <u>141,532</u> | <u>113,760</u> |

**13. MOVEMENT IN FUNDS**

|                           | At 1.1.20<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.20<br>£ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                                    |                     |
| General fund              | 2,002,333        | (39,410)                         | 6,831                              | 1,969,754           |
| <b>Endowment funds</b>    |                  |                                  |                                    |                     |
| Endowment                 | 331,181          | (3,809)                          | (6,831)                            | 320,541             |
| <b>TOTAL FUNDS</b>        | <u>2,333,514</u> | <u>(43,219)</u>                  | <u>-</u>                           | <u>2,290,295</u>    |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 244,443                    | (322,149)                  | 38,296                   | (39,410)                  |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Endowment                 | 6,894                      | -                          | (10,703)                 | (3,809)                   |
| <b>TOTAL FUNDS</b>        | <u>251,337</u>             | <u>(322,149)</u>           | <u>27,593</u>            | <u>(43,219)</u>           |

**Comparatives for movement in funds**

|                           | At 1.1.19<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.19<br>£ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                                    |                     |
| General fund              | 1,979,775        | 13,692                           | 8,866                              | 2,002,333           |
| <b>Endowment funds</b>    |                  |                                  |                                    |                     |
| Endowment                 | 301,400          | 38,647                           | (8,866)                            | 331,181             |
| <b>TOTAL FUNDS</b>        | <u>2,281,175</u> | <u>52,339</u>                    | <u>-</u>                           | <u>2,333,514</u>    |

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 395,278                    | (435,351)                  | 53,765                   | 13,692                    |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Endowment                 | 8,821                      | -                          | 29,826                   | 38,647                    |
| <b>TOTAL FUNDS</b>        | <u>404,099</u>             | <u>(435,351)</u>           | <u>83,591</u>            | <u>52,339</u>             |

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2020

|                                       | 2020<br>£     | 2019<br>£     |
|---------------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>          |               |               |
| <b>Donations and legacies</b>         |               |               |
| Donations                             | 3,550         | -             |
| <b>Investment income</b>              |               |               |
| Rents received                        | 8,117         | 6,056         |
| Other fixed asset invest              | 12,686        | 18,261        |
| Deposit account interest              | 102           | 330           |
|                                       | <hr/> 20,905  | <hr/> 24,647  |
| <b>Charitable activities</b>          |               |               |
| Grenville House services              | 80,877        | 379,452       |
| Sundry income                         | 2,878         | -             |
|                                       | <hr/> 83,755  | <hr/> 379,452 |
| <b>Other income</b>                   |               |               |
| Covid 19 support                      | 143,127       | -             |
|                                       | <hr/> 251,337 | <hr/> 404,099 |
| <b>EXPENDITURE</b>                    |               |               |
| <b>Charitable activities</b>          |               |               |
| Wages                                 | 193,906       | 230,903       |
| Social security                       | 9,266         | 13,525        |
| Pensions                              | 3,303         | 3,395         |
| Insurance                             | 15,066        | 13,934        |
| Light, heat & water                   | 11,279        | 21,802        |
| Rates                                 | 174           | 1,735         |
| Administration                        | 9,101         | 10,670        |
| General operating costs               | 198           | 7,437         |
| Boats - operation & repair            | 1,482         | 5,737         |
| Land activities                       | 333           | 1,605         |
| Mini-bus                              | 827           | 2,978         |
| Staff training                        | 606           | 1,171         |
| Staff expenses                        | 119           | 59            |
| Catering                              | 3,883         | 29,328        |
| Site & building maintenance           | 8,606         | 20,455        |
| Merchandise                           | 80            | 836           |
| Depreciation of tangible fixed assets | 12,522        | 16,066        |
|                                       | <hr/> 270,751 | <hr/> 381,636 |
| <b>Support costs</b>                  |               |               |
| <b>Governance costs</b>               |               |               |
| Wages                                 | 27,706        | 27,036        |
| Carried forward                       | 27,706        | 27,036        |

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GRENVILLE HOUSE OUTDOOR EDUCATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 December 2020

|                              | 2020<br>£       | 2019<br>£ |
|------------------------------|-----------------|-----------|
| <b>Governance costs</b>      |                 |           |
| Brought forward              | <b>27,706</b>   | 27,036    |
| Social security              | <b>2,117</b>    | 2,247     |
| Pensions                     | <b>645</b>      | 579       |
| Accountancy fees             | <b>1,046</b>    | 803       |
| Legal & professional fees    | <b>14,766</b>   | 12,543    |
| General expenses & marketing | <b>5,118</b>    | 4,974     |
| Discounts & sponsorship      | -               | 5,533     |
|                              | <b>51,398</b>   | 53,715    |
| Total resources expended     | <b>322,149</b>  | 435,351   |
| <b>Net expenditure</b>       | <b>(70,812)</b> | (31,252)  |

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