

TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31ST MARCH 2025

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THE TWYN MANAGEMENT COMMITTEE
YEAR ENDED 31ST MARCH 2025

CHARITY INFORMATION

CHARITY TRUSTEES:

Councillor James Fussell - Chairman since 26/09/13 Rep of CCBC

Councillor Phil Bevan Rep of Town council since July 2016

Ken Clash re-elected 20/07/17

John D Thornton (Minutes Secretary until October 2019) re-elected 19/07/18

Catherine Fussell re-elected 19/07/18

Jenny Hibbert elected 19/07/18

Margaret Ware re-elected 18/07/19

CO-OPTED MEMBERS OF THE COMMITTEE WITHOUT VOTING RIGHTS:

Angela Lloyd (ADMINISTRATOR AND BOOKING CLERK) since 01/10/2017

INDEPENDENT EXAMINERS:

ZEIDMAN & DAVIS

CHARTERED CERTIFIED ACCOUNTANTS

4 STATION TERRACE,

CAERPHILLY,

CF83 1HD

CHARITY NUMBER:

1126503

THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST MARCH 2025

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st March 2025.

Reference and administrative details

Charity number 1126503

Charity's address The Twyn, Caerphilly, CF83 1JL

Charity Trustees

The trustees serving during the year and since the year end were as follows:

Councillor James Fussell - Chairman since 26/09/13 Rep of CCBC

Councillor Phil Bevan Rep of Town council since July 2016

Ken Clash re-elected 20/07/17

John D Thornton (Minutes Secretary until October 2019) re-elected 19/07/18

Catherine Fussell re-elected 19/07/18

Jenny Hibbert elected 19/07/18

Margaret Ware re-elected 18/07/19

Structure, Governance and Management

Twyn Community Centre Management Committee is a charity governed by its governing document and constitution. The Constitution was adopted on 6th October 2003 and amended 14th November 2007.

The charity is a constituted community association.

The Trustee selection method is to advertise the AGM and invite inhabitants from the area of benefit to put forward nominations of persons living in that area to act as trustees.

In the event of more nominations being received than posts being available a ballot is held at the AGM.

Each year one third of the committee retires and can stand for re-election.

New trustees are given all relevant information regarding The Twyn Community Centre Management Committee aims and objectives.

New Trustees are given relevant booklets from Charity Commission re becoming a trustee and being a charity.

Objectives and Activities

The objects of the charity are:

To promote the benefit of the inhabitants of the 'area of benefit' without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objects of improving the quality of life for the said inhabitants of the area of benefit.

THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2025

To maintain and manage the Twyn Community Centre (hereinafter called 'The Centre') whether alone or in co-operation with any local authority or other person or body in furtherance to these objects.

To promote such other charitable purposes as may from time to time be determined.

The main activities in relation to these objects are:

Providing a community venue for community based activities and events.

Achievements and Performance

Providing a meeting and hosting venue for a range of diverse interests that are for the benefit of the local population and visitors to Caerffili. Its prominent position opposite the renowned castle and with car park immediately in front makes the Twyn Community Centre an accessible and welcoming venue to all.

When hiring the centre users can benefit from all its facilities that include recently refurbished toilets, interactive electronic screens with Wi-Fi in three locations and drop-down projector screens in all.

Our building hosts the Caerffili Town Council offices and its monthly meetings and has done so for many years.

Caretaking staff assist all users with setting up each room to their own requirements and clear away should that be necessary. They also maintain the cleanliness and manage day to day issues that arise with any building such as heating, broken furniture and touch up painting when needed.

Financial Review

The charity's policy on reserves is as follows:

We aim to keep £20,000 reserve on the books to ensure the centre can remain open should there be a downturn in booking income.

A review of hire charges that took place in April 2025 has been reassessed and due to continued increases in several areas and changes made by the local authority support it is likely that further increases will be implemented for forthcoming year 2026.

Fundraising activities are not undertaken as the centre relies entirely on income from letting the centre along with some bank interest.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

.....

P Bevan - Interim Treasurer

Date: 5 March 2026

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS
OF THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE**

FOR THE YEAR ENDED 31ST MARCH 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ♦ accounting records were not kept in accordance with section 130 of the Act or
- ♦ the accounts do not accord the accounting records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Kathryn Short, FCCA.
ZEIDMAN & DAVIS
CHARTERED CERTIFIED ACCOUNTANTS
4 STATION TERRACE
CAERPHILLY, CF83 1HD**

Dated: 5 March 2026

THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE**FOR THE YEAR ENDED 31ST MARCH 2025**

	Note	Unrestricted Funds £	Total funds 2025 £	Total funds 2024 £
INCOMING RESOURCES				
Activities for generating funds	3	25,481	25,481	24,375
Donations and legacies	3	-	-	-
Investment Income	3	27	27	8
TOTAL INCOMING RESOURCES		25,508	25,508	24,383
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of generating voluntary income	4	51,497	51,497	37,085
TOTAL RESOURCES EXPENDED		51,497	51,497	37,085
Net Movement in funds		(25,989)	(25,989)	(12,702)
Total funds brought forward		72,974	72,974	85,676
TOTAL FUNDS CARRIED FORWARD		46,985	46,985	72,974

THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2025

	Note	Unrestricted Funds £	Total Funds 2025	Total funds 2024 £
FIXED ASSETS				
Tangible assets	2	<u>8,672</u>	<u>8,672</u>	<u>10,357</u>
CURRENT ASSETS				
Debtors	5	4,023	4,023	3,835
Cash at Bank		<u>43,123</u>	<u>43,123</u>	<u>62,125</u>
TOTAL CURRENT ASSETS		<u>47,146</u>	<u>47,146</u>	<u>65,960</u>
CREDITORS: Amounts Falling due within one year	6	<u>8,833</u>	<u>8,833</u>	<u>3,343</u>
Net current assets		<u>38,313</u>	<u>38,313</u>	<u>62,617</u>
NET ASSETS	7	<u>46,985</u>	<u>46,985</u>	<u>72,974</u>
FUNDS OF THE CHARITY				
Unrestricted Funds	8	<u>46,985</u>	<u>46,985</u>	<u>85,676</u>
TOTAL FUNDS		<u>46,985</u>	<u>46,985</u>	<u>85,676</u>

Approved by the board of trustees on 5 March 2026 and signed on its behalf by:

.....
Mr. P. Bevan

.....
Mr. J. Fussell

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The accounts have been prepared in accordance with :

- ♦ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015),
- ♦ the Charities Act 2011, and
- ♦ UK Generally Accepted Practice.

2.0 ACCOUNTING POLICIES

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- ♦ the charity becomes entitled to the resources;
- ♦ the trustees are virtually certain they will receive the resources; and
- ♦ the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

2. ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500.

They are valued at cost or a reasonable value on receipt.

	2025
Cost	£
Opening balance	40,328
Additions	-
Closing balance	<u>40,328</u>
Depreciation	
Opening Balance	29,971
Charge in the year	1,685
Closing balance	<u>31,656</u>
Net Book Value	
This year	<u>8,672</u>
Last year	<u>10,357</u>

3. Analysis of Income Resources

	2025	2024
	£	£
Activities for generating funds		
Letting Income	25,481	24,375
Sundry income	-	-
	<u>25,481</u>	<u>24,375</u>
Donations and legacies		
Government grants	-	-
	<u>-</u>	<u>-</u>
Investment Income		
Bank Interest Received	27	8
	<u>27</u>	<u>8</u>

THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2025

4. Analysis of resources expended

Costs of Generating Voluntary Income	2025 £	2024 £
Caretaker Wages	23,959	10,457
Admin support	10,200	8,400
Insurance	713	663
Utilities	10,676	11,705
Repairs, maintenance and renewals	1,090	810
Cleaning	1,597	1,385
Security costs	64	51
Printing, postage, stationery and telephone	649	700
Accountancy fees	498	498
Depreciation	1,685	2,095
Bank Charges	12	-
Entertaining	114	117
Subscription	170	144
Computer Running Cost	70	60
	<u>51,497</u>	<u>37,085</u>

5. DEBTORS

Letting Debtors	3,658	3,487
Prepaid expenses	365	348
	<u>4,023</u>	<u>3,835</u>

6. CREDITORS AND ACCRUALS

Accruals and Deferred Income	8,833	3,343
	<u>8,833</u>	<u>3,343</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	8,672	-	8,672
Current Assets	47,146	-	47,146
Current Liabilities	(8,833)	-	(8,833)
	<u>46,985</u>	<u>-</u>	<u>46,985</u>

8. TOTAL FUNDS

	Opening balance £	Incoming £	Outgoing £	Closing balance £
Unrestricted Funds				
General Funds	<u>72,974</u>	<u>25,508</u>	<u>51,497</u>	<u>46,985</u>