

EMMAUS HULL & EAST RIDING

England & Wales · Charity number 1126497

Details

Other names EMMAUS HULL

Status Registered

Legal form Charitable company

Company number [06347783](#)

Registered 2008-10-29

Register [View on the Charity Commission register](#)

Contact

Address The Orchard
32/33 Lockwood Street
Hull
HU2 0HJ

Phone 01482223722

Email STEPHANIE@EMMAUSHULL.ORG.UK

Website www.emmaushull.org.uk

Activities

Objects: 3. THE OBJECTS ("THE OBJECTS") OF THE CHARITY SHALL BE THE ALLEVIATION AND RELIEF OF POVERTY, HARDSHIP AND DISTRESS ARISING THEREFROM, IN CONFORMANCE WITH THE PRINCIPLES OF THE EMMAUS MOVEMENT AS PUBLISHED FROM TIME TO TIME BY EMMAUS UK, TO THOSE IN NEED WITHOUT DISTINCTION BY:

3.1. THE PROVISION OF ACCOMMODATION, OR ASSISTANCE IN SUCH PROVISION, FOR HOMELESS PEOPLE IN THE HULL AND EAST RIDING AREA AND SUCH OTHER PLACES AS MAY SEEM APPROPRIATE FROM TIME TO TIME (THE "BENEFICIARIES").

3.2. THE REHABILITATION OF THE BENEFICIARIES AS APPROPRIATE AND THE PROVISION OF EDUCATION, TRAINING (INCLUDING, WITHOUT LIMITATION, EMPLOYMENT TRAINING) AND WORK OPPORTUNITIES AND SATISFACTION FOR THE BENEFICIARIES WITH THE PURPOSE OF DEVELOPING THEIR SKILLS TO ENABLE THEM TO GAIN EMPLOYMENT IN THE FUTURE AND THEREBY DEVELOP A SENSE OF SELF WORTH AND DIGNITY THROUGH HAVING A SELF-SUPPORTING LIFE.

3.3. THE SUPPORT OF THE WORK OF OTHER EMMAUS COMMUNITIES AND GROUPS OR OTHER AGENCIES IN THE RELIEF OF POVERTY AND HOMELESSNESS WHETHER IN THE UNITED KINGDOM OR ELSEWHERE IN THE WORLD AND IN PARTICULAR (WITHOUT LIMITATION) BY THE EXCHANGE OF RESOURCES, INFORMATION AND EXPERTISE WITH OTHER EMMAUS PROJECTS WORLD WIDE.

3.4. THE FULFILLING OF SUCH OTHER PURPOSES AS MAY FROM TIME TO TIME BE RECOGNISED BY ENGLISH LAW AS BEING CHARITABLE AND WHICH THE CHARITY SHALL FROM TIME TO TIME DETERMINE.

Activities: Emmaus Hull is seeking to offer homeless people a home by providing a safe and comfortable, en suite- room with quality communal living accommodation, full-time work in all aspects of the Community business and through companionship and the support of other people an opportunity to recover self-respect, take responsibility for their own lives and help others less fortunate than themselves.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** HULL AND EAST RIDING AREA
- East Riding Of Yorkshire
- Kingston Upon Hull City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£971,150	£892,657	£1,157,295	12
2023-12-31	£809,914	£874,622	£1,078,802	14
2022-12-31	£1,235,483	£914,357	£1,147,282	17
2021-12-31	£859,090	£826,845	£826,156	22
2020-12-31	£885,894	£703,129	£793,911	16

Trustees

Name	Role	Appointed
Andrew Haynes		2026-02-04
Christopher Straker		2021-11-24
Erica Daley		2021-01-01
John Clarke		2019-10-09
Julia Mizon		2024-03-19
Justin Paul Stanley		2025-05-16
Kirsty Tock		2020-01-29
RICHARD WOOD		2017-05-03
Rebecca Louise Howland		2026-02-04
Tom Watkins		2018-01-22

EMMAUS HULL & EAST RIDING

England & Wales - Charity number 1126497

Accounts

Charity registration number 1126497

Company registration number 06347783 (England and Wales)

EMMAUS HULL & EAST RIDING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

EMMAUS HULL & EAST RIDING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors

Sir C J O'Donnell - Board Chair
Ms E Daley - Deputy Board Chair
Ms K Tock
Mr J D G Clarke
Mr T Watkins
Mr R Wood
Mr C Straker
Ms J Mizon

(Appointed 19 March 2024)

Executive Lead

Mrs S Dixon

Charity number

1126497

Company number

06347783

Registered office

32 Lockwood Street
Hull
East Yorkshire
England
HU2 0HJ

Independent examiner

Finnies Accountants Limited
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
United Kingdom
HU17 9BZ

Bankers

HSBC Bank plc
3-4 Jameson Street
Hull
HU1 3JX

EMMAUS HULL & EAST RIDING

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 21

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

About Emmaus Hull & East Riding

Emmaus Hull & East Riding (Emmaus) is a homelessness charity with a difference. We support people who have experienced, or have been at risk of, homelessness. We do this by providing a stable home alongside care, support and supervision that is individually tailored to enable them to recover and to achieve their goals and aspirations. For many people who have experienced homelessness, losing their self-esteem can be the most damaging part of their experience.

Emmaus is different because it provides a home for as long as someone needs it in an Emmaus community. This gives Companions, as we call our residents, the opportunity to take stock of their lives, deal with any issues they might have, regain their self-esteem and develop their ambitions for the future.

Objectives and activities

Aims and Activities

Emmaus is an independent charity, governed by a local Board of Trustees. It is a member of the Federal Body of Emmaus UK.

Emmaus established a residence on Lockwood Street in Hull, which opened to accept companions in February 2016. The residence offers a safe home for up to 30 formerly homeless people at any one time. Since its opening the Companions have worked to make the community self-funding principally through the collection and sale of donated goods (furniture, clothes and household goods). The charity also provides rough sleeper street outreach services for East Riding of Yorkshire Council.

Emmaus operates from a purpose-built warehouse incorporating a sales outlet on the site at Lockwood Street, Hull. This also collects donated goods and distributes them to its customers or to our Whitefriargate store and our smaller shop in Newland Avenue.

Emmaus has a small, dedicated staff team to provide support to the Companions and provide structure for the retail and outreach activities.

Our Vision is for:

A world in which everyone has a home and a sense of belonging.

Our Mission is:

To work together to overcome homelessness and social exclusion while using our voice to achieve social change.

Our Values:

- Value and respect every person, opposing injustice
- Be transparent and honest in all our dealings
- Demonstrate solidarity and support to those in need
- Create an environment of empowerment
- Share and exchange resources, skills and learning
- Support and foster inter-dependence and cherish independence
- Work to live and give

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Strategic aims

- To provide high quality facilities and nurture a positive, supportive environment to help Companions to successfully return to independent living.
- To be the most effective organisation in supporting homeless people to improve their situation in Hull and the East Riding, through both partnership initiatives and directly provided services.
- To maintain financial self-sufficiency by building our social enterprise income (particularly retail) together with non-compromising public funding.

Donations and legacies

The wider community in Hull and the East Riding have been very generous in contributing time and money and goods for resale to Emmaus and we are very grateful to all our volunteers and our individual and corporate donors for their generosity. Financial donations of all kinds totalled £89,503 in 2024 (2023 £79,034).

The Orchard

The number of Companions resident in total in 2024 in the Orchard amounted to 54 for different periods of time to suit their needs. Our income from donations and legacies and from Trading Activities fund the specialised support staff and activities to help our Companions recover from their experience of homelessness and move on into employment and/or independent accommodation. We also provide training in skills and capabilities beneficial for employment to Companions.

Our staff have been key to helping Companions successfully move on positively into employment and/or independent accommodation.

30 Companions left the community of which 74.5% had positive move-ons rising from 30% in 2023. The Trustees offer their grateful thanks to our staff and the Companions for their hard work to achieve these results.

We also have a former Companion resident in a bungalow in Bridlington which was gifted by a kind donor in 2022.

Community support

Our staff, supported by Companions, provide a Rough Sleeper Outreach Service on behalf of East Riding of Yorkshire Council. We are very proud of being able to find and help rough sleepers offering 80 interventions in 2024 in a geographical area stretching from Bridlington through to Goole.

Strategic Report

Trading activities

Our main trading activities include three shops, recycling of non-saleable material, and supply of goods to meet the needs of relocated families through local authority voucher schemes, together with the associated logistics. Under the direction of our staff members, these activities are largely run by our Companions. In addition to the income generated, this provides valuable on the job training and opportunities for Companions. We aim to manage our shops more effectively and we look forward to developing our trading activities further in the coming years.

Finance and Reserves

In 2024 our income increased across all activity areas, and our costs were carefully managed despite inflationary pressures. This resulted in a surplus for the year of £67,018 which was a very satisfactory result.

Reserves Policy

The total funds of the charity at 31st December 2024 amounted to £1,145,820 compared with £1,078,802 at 31st December 2023 of which £193,352 (2023 £126,015) are unrestricted and £952,468 (2023 £952,787) are designated funds in relation to The Orchard, Emmaus Trading Activities and Outreach services. The Trustees consider these funds to be adequate to continue to maintain the charity's assets and continue its activities for the foreseeable future.

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

2024 was a difficult year for the retail sector, but we managed to increase our overall retail income. This is a step forward in the development of our retail sales towards our strategic goal of 50% of income and will hopefully strengthen the financial position of the Charity into the future.

Our key social ambitions include increasing the number of Companions who are successful in moving on into independent accommodation and/or employment; and to progressively reduce the number of Rough Sleepers in the East Riding through our Outreach services.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 12th August 2007. It was registered with the Charity Commissioners with charity number 1126497 on 29th October 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The company is one of 32 Emmaus Communities currently operating in England and one of some four hundred worldwide using the same principles and methods of working.

The management of the charity is the responsibility of the Trustees who are elected under the terms of the company's Memorandum and Articles of Association.

Emmaus Hull and East Riding Trustees are responsible for providing direction, strategy and governance to the charity. Responsibility for the operational activities of the charity is delegated to the Director (non-board member), Mrs Stephanie Dixon.

The Trustees and directors, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Sir C J O'Donnell - Board Chair

Ms E Daley - Deputy Board Chair

Mr M Brooks - Finance Committee Chair (Resigned 2 October 2024)

Ms K Tock

Mr J D G Clarke

Mr T Watkins

Mr R Wood

Mr C Straker

Ms J Mizon (Appointed 19 March 2024)

Recruitment and appointment of new Trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Due to the nature of homelessness much of the charity's work inevitably focuses upon vulnerable people. The Trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Induction and Training of New Trustees

Emmaus Hull & East Riding follows Emmaus UK's Trustee Requirement and Selection Process which is based on the National Council for Voluntary Organisations (NCVO) good practice guide and also participates in Emmaus UK's Trustee Induction and Training Programme.

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

Remuneration

The charity has an agreed remuneration policy, governance of which is through the charity's remuneration committee. We are committed to ensuring an appropriate balance between paying staff fairly to support recruitment and retention and careful management of our financial resources. Benchmarking information is used where this is available. This includes comparisons with roles in similar organisations and from information collated from Emmaus UK. Local government NJC scales are used as a basis for determining salaries for all posts and a review of pay and cost of living adjustments is made by the remuneration committee annually.

Related Parties

At a National level, Emmaus Hull & East Riding is guided by Emmaus UK which advises members of the Emmaus Federation in the UK.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A Risk Register is maintained and reviewed regularly – twice a year at the Board.

Procedures are in place to ensure compliance with Health and Safety of staff, volunteers, customers and visitors to our premises.

The trustees' report was approved by the Board of Trustees And Directors.

Sir C J O'Donnell
Board Chair

29 September 2025

EMMAUS HULL & EAST RIDING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF EMMAUS HULL & EAST RIDING

I report to the Trustees and directors on my examination of the financial statements of Emmaus Hull & East Riding (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Michael Auton FCCA
For and on behalf of
Finnies Accountants Limited

4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ
United Kingdom

Dated: 29 September 2025

EMMAUS HULL & EAST RIDING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	82,156	7,347	89,503	79,034	-	79,034
Charitable activities	4	31,475	439,405	470,880	23,802	341,800	365,602
Trading activities		-	406,025	406,025	-	363,314	363,314
Investments	5	1,785	2,957	4,742	-	903	903
Other income	6	-	-	-	1,061	-	1,061
Total income		115,416	855,734	971,150	103,897	706,017	809,914
Expenditure on:							
<u>Charitable activities</u>							
The Orchard	7	-	423,150	423,150	-	417,833	417,833
Community Support	7	40,142	123,584	163,726	47,153	128,595	175,748
Trading activities	7	-	296,623	296,623	-	276,879	276,879
Total charitable expenditure		40,142	843,357	883,499	47,153	823,307	870,460
Other expenditure	12	7,937	1,221	9,158	4,162	15,000	19,162
Total expenditure		48,079	844,578	892,657	51,315	838,307	889,622
Net gains/(losses) on investments		-	-	-	-	11,228	11,228
Net income/(expenditure) and movement in funds		67,337	11,156	78,493	52,582	(121,062)	(68,480)
Reconciliation of funds:							
Fund balances at 1 January 2024		126,015	952,787	1,078,802	73,433	1,073,849	1,147,282
Fund balances at 31 December 2024		193,352	963,943	1,157,295	126,015	952,787	1,078,802

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMAUS HULL & EAST RIDING

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		593,774		596,729
Investment property	15		170,000		170,000
			<u>763,774</u>		<u>766,729</u>
Current assets					
Debtors	16	172,872		271,676	
Cash at bank and in hand		343,244		289,362	
		<u>516,116</u>		<u>561,038</u>	
Creditors: amounts falling due within one year	17	(122,595)		(248,965)	
Net current assets			393,521		312,073
Total assets less current liabilities			<u>1,157,295</u>		<u>1,078,802</u>
Income funds					
Restricted funds	18		963,943		952,787
Unrestricted funds			193,352		126,015
			<u>1,157,295</u>		<u>1,078,802</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on 29 September 2025

Sir C J O'Donnell
Board Chair

Company registration number 06347783

EMMAUS HULL & EAST RIDING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		64,568		(58,358)
Investing activities					
Purchase of tangible fixed assets		(19,825)		(13,325)	
Proceeds from disposal of tangible fixed assets		4,397		17,344	
Proceeds from disposal of subsidiaries		-		1	
Proceeds from disposal of other investments		-		11,228	
Investment income received		4,742		903	
		<u> </u>		<u> </u>	
Net cash (used in)/generated from investing activities			(10,686)		16,151
Net cash used in financing activities			<u> </u>		<u> </u>
			-		-
Net increase/(decrease) in cash and cash equivalents			53,882		(42,207)
Cash and cash equivalents at beginning of year			289,362		331,569
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>343,244</u>		<u>289,362</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Emmaus Hull & East Riding is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 Lockwood Street, Hull, East Yorkshire, HU2 0HJ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees and directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised once the charitable company has entitlement to the funds after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where grant income covers more than one financial year, the income is deferred and released to the income and expenditure account over the period to which it relates.

Income from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of income can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the charity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually at the point of sale.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs relate to those functions that assist the work of the charity but do-not directly undertake charitable activities. These include back office costs, finance, personnel, payroll and governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	25% on cost
Fixtures and fittings	33% on net book value
Computers	25% on net book value
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at the value at the time the property was bequeathed to the Charity by the donor. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Where it is impractical to maintain stock records of donated goods, the value of goods is recognised at the point of sale

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	82,156	5,418	87,574	79,034	-	79,034
Other	-	1,929	1,929	-	-	-
	<u>82,156</u>	<u>7,347</u>	<u>89,503</u>	<u>79,034</u>	<u>-</u>	<u>79,034</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from Charitable Activities

	The Orchard 2024 £	Community Support 2024 £	Total 2024 £	The Orchard 2023 £	Community Support 2023 £	Total 2023 £
Training	-	-	-	1,200	-	1,200
Grants	3,009	157,389	160,398	-	132,874	132,874
Housing benefit	310,307	-	310,307	231,520	-	231,520
Other income	-	175	175	-	8	8
	<u>313,316</u>	<u>157,564</u>	<u>470,880</u>	<u>232,720</u>	<u>132,882</u>	<u>365,602</u>
Analysis by fund						
Unrestricted funds	-	31,475	31,475	-	23,802	23,802
Restricted funds	313,316	126,089	439,405	232,720	109,080	341,800
	<u>313,316</u>	<u>157,564</u>	<u>470,880</u>	<u>232,720</u>	<u>132,882</u>	<u>365,602</u>

Grants received, included in the above, are as follows:

Sir James Reckitt Charity	-	-	-	-	3,000	3,000
Local Authorities	2,000	119,614	121,614	-	109,080	109,080
Leonard Chamberlain Trust	-	20,000	20,000	-	20,000	20,000
Other	1,009	17,775	18,784	-	794	794
	<u>3,009</u>	<u>157,389</u>	<u>160,398</u>	<u>-</u>	<u>132,874</u>	<u>132,874</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Rental income	-	2,957	2,957	-	903	903
Interest receivable	1,785	-	1,785	-	-	-
	<u>1,785</u>	<u>2,957</u>	<u>4,742</u>	<u>-</u>	<u>903</u>	<u>903</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	1,061
	<u> </u>	<u> </u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	The Orchard	Community Support	Trading activities	Total	The Orchard	Community Support	Trading activities	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Direct costs								
Depreciation and impairment	527	7,190	1,508	9,225	1,443	11,262	1,072	13,777
Direct costs	374,667	130,180	256,821	761,668	367,302	139,981	206,016	713,299
	<u>375,194</u>	<u>137,370</u>	<u>258,329</u>	<u>770,893</u>	<u>368,745</u>	<u>151,243</u>	<u>207,088</u>	<u>727,076</u>
Share of support and governance costs (see note 8)								
Support	46,622	25,023	36,961	108,606	48,088	23,505	68,791	140,384
Governance	1,334	1,333	1,333	4,000	1,000	1,000	1,000	3,000
	<u>423,150</u>	<u>163,726</u>	<u>296,623</u>	<u>883,499</u>	<u>417,833</u>	<u>175,748</u>	<u>276,879</u>	<u>870,460</u>
Analysis by fund								
Unrestricted funds	-	40,142	-	40,142	-	47,153	-	47,153
Restricted funds	423,150	123,584	296,623	843,357	417,833	128,595	276,879	823,307
	<u>423,150</u>	<u>163,726</u>	<u>296,623</u>	<u>883,499</u>	<u>417,833</u>	<u>175,748</u>	<u>276,879</u>	<u>870,460</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Share of costs transferred from unrestricted Governance costs	108,606 4,000	140,384 3,000
	<u>112,606</u>	<u>143,384</u>
Analysed between:		
The Orchard	47,956	49,088
Community Support	26,356	24,505
Trading activities	38,294	69,791
	<u>112,606</u>	<u>143,384</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,000	3,000
Depreciation of owned tangible fixed assets	9,225	13,777
Loss on disposal of tangible fixed assets	9,158	3,101
	<u>22,383</u>	<u>19,878</u>

10 Trustees And Directors

None of the Trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management	1	2
Admin and Support	11	12
	<u>12</u>	<u>14</u>

The total amount of employee benefits received by key management personnel for the year ended 31st December 2024, for their services to the charity was £58,750 (2023 £88,286)

There were no employees whose annual remuneration was more than £60,000.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Other expenditure

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Net loss on disposal of tangible fixed assets	7,937	1,221	9,158	4,162	-	4,162
Revaluation of tangible fixed assets	-	-	-	-	15,000	15,000
	<u>7,937</u>	<u>1,221</u>	<u>9,158</u>	<u>4,162</u>	<u>15,000</u>	<u>19,162</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings Valuation £	Plant and equipment Cost £	Fixtures and fittings Cost £	Computers Cost £	Motor vehicles Cost £	Total £
Cost or Valuation						
At 1 January 2024	565,000	3,765	46,848	15,450	25,425	656,488
Additions	-	-	-	-	19,825	19,825
Disposals	-	-	(5,312)	(10,272)	(17,925)	(33,509)
At 31 December 2024	<u>565,000</u>	<u>3,765</u>	<u>41,536</u>	<u>5,178</u>	<u>27,325</u>	<u>642,804</u>
Depreciation and impairment						
At 1 January 2024	-	3,763	38,369	10,135	7,492	59,759
Depreciation charged in the year	-	2	2,798	1,329	5,096	9,225
Eliminated in respect of disposals	-	-	(4,923)	(8,800)	(6,231)	(19,954)
At 31 December 2024	<u>-</u>	<u>3,765</u>	<u>36,244</u>	<u>2,664</u>	<u>6,357</u>	<u>49,030</u>
Carrying amount						
At 31 December 2024	<u>565,000</u>	<u>-</u>	<u>5,292</u>	<u>2,514</u>	<u>20,968</u>	<u>593,774</u>
At 31 December 2023	<u>565,000</u>	<u>2</u>	<u>8,479</u>	<u>5,315</u>	<u>17,933</u>	<u>596,729</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

(Continued)

The carrying value of land included in land and buildings comprises:

	2024 £	2023 £
Freehold	565,000	565,000

During the year ended 31st December 2023, the freehold property was valued at £565,000 by Scotts Property LLP from an inspection undertaken on 22nd November 2023. The composition of this figure is; £525,000 in relation to property and £40,000 in relation to development land.

The property was valued on the basis of market value on the assumption of vacant possession.

If the assets had not been revalued, the aggregate cost would be £450,000.

The charity does not depreciate freehold property in its accounts. This policy is adopted because the trustees consider that the residual value of the freehold property is not materially different from its carrying value. The carrying value of the property is subject to annual review to ensure that it is not impaired.

15 Investment property

2024
£

Fair value

At 1 January 2024 and 31 December 2024

170,000

Investment property comprises £170,000. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties by the Trustees.

	2024 £	2023 £
Freehold	170,000	170,000
Long leasehold	-	-
Short leasehold	-	-
	<u>170,000</u>	<u>170,000</u>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	23,581	16,714
Prepayments and accrued income	149,291	254,962
	<u>172,872</u>	<u>271,676</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	53,420	45,639
Other creditors	10,791	7,267
Accruals and deferred income	58,384	196,059
	<u>122,595</u>	<u>248,965</u>

18 Restricted funds

The restricted funds of the Charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used. Support for the Orchard is a principal charitable aim of the Charity.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2024 £
The Orchard	(277,699)	320,663	(423,150)	-	-	(380,186)
Emmaus Trading Activities	1,054,825	408,982	(297,844)	-	-	1,165,963
Community Support	175,661	126,089	(123,584)	-	-	178,166
	<u>952,787</u>	<u>855,734</u>	<u>(844,578)</u>	<u>-</u>	<u>-</u>	<u>963,943</u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2023 £
The Orchard	(90,572)	232,720	(419,847)	-	-	(277,699)
Emmaus Trading Activities	970,259	364,217	(275,879)	-	(3,772)	1,054,825
Community Support	194,162	109,080	(127,581)	-	-	175,661
	<u>1,073,849</u>	<u>721,017</u>	<u>(838,307)</u>	<u>-</u>	<u>(3,772)</u>	<u>952,787</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

(Continued)

Restricted Funds

The Orchard fund relates to capital and revenue investments in the community facility.

The Emmaus Trading Activities fund relates to capital and revenue activities undertaken to generate funds. Contained within this fund balance are £115,000 of non-distributable revaluation reserves.

The Community Support fund relates to the income and expenditure for the provision of rough sleeping and street support services.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	126,015	115,416	(48,079)	193,352
	<u>126,015</u>	<u>115,416</u>	<u>(48,079)</u>	<u>193,352</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	73,433	103,897	(51,315)	126,015
	<u>73,433</u>	<u>103,897</u>	<u>(51,315)</u>	<u>126,015</u>

Unrestricted Funds

The General fund is not designated for any particular purpose.

20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	4,814	588,960	593,774
Investment properties	-	170,000	170,000
Current assets/(liabilities)	188,538	204,983	393,521
	<u>193,352</u>	<u>963,943</u>	<u>1,157,295</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	22,074	574,655	596,729
Investment properties	-	170,000	170,000
Current assets/(liabilities)	103,941	208,132	312,073
	<u>126,015</u>	<u>952,787</u>	<u>1,078,802</u>

21 Financial commitments, guarantees and contingent liabilities

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £100,000 (2023 £100,000), for the repayment of a property grant.

22 Cash generated from operations

2024
£

2023
£

Surplus/(deficit) for the year	78,493	(68,480)
Adjustments for:		
Investment income recognised in statement of financial activities	(4,742)	(903)
Loss on disposal of tangible fixed assets	9,158	3,101
Write off of intercompany balances	-	(11,228)
Depreciation and impairment of tangible fixed assets	9,225	28,777
Movements in working capital:		
Decrease in debtors	98,804	77,062
(Decrease) in creditors	(126,370)	(86,687)
Cash generated from/(absorbed by) operations	<u>64,568</u>	<u>(58,358)</u>

23 Analysis of changes in net funds

The charity had no material debt during the year.

EMMAUS HULL & EAST RIDING

England & Wales - Charity number 1126497

Accounts

Charity registration number 1126497

Company registration number 06347783 (England and Wales)

EMMAUS HULL & EAST RIDING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

EMMAUS HULL & EAST RIDING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors

Sir C J O'Donnell - Board Chair
Ms E Daley - Deputy Board Chair
Mr M Brooks - Finance Committee
Chair
Ms K Tock
Mr J D G Clarke
Mr T Watkins
Mr R Wood
Mr C Straker
Ms J Mizon (Appointed 19 March 2024)

Directors only

Mrs S Dixon (Appointed 24/07/2023)
Mrs K Finnis (Resigned 07/04/2023)

Charity number

1126497

Company number

06347783

Registered office

32 Lockwood Street
Hull
East Yorkshire
England
HU2 0HJ

Independent examiner

Finnies Accountants Limited
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
United Kingdom
HU17 9BZ

Bankers

HSBC Bank plc
3-4 Jameson Street
Hull
HU1 3JX

EMMAUS HULL & EAST RIDING

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 24

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

About Emmaus Hull & East Riding

Emmaus Hull & East Riding (Emmaus) is a homelessness charity with a difference. We support people who have experienced, or have been at risk of, homelessness. We do this by providing a stable home alongside care, support and supervision that is individually tailored to enable them to recover and to achieve their goals and aspirations. For many people who have experienced homelessness, losing their self-esteem can be the most damaging part of their experience.

Emmaus is different because it provides a home, for as long as someone needs it, in an Emmaus community. This gives Companions, as we call our residents, the opportunity to take stock of their lives, deal with any issues they might have, regain their self-esteem and develop their ambitions for the future.

Objectives and activities

Aims and Activities

Emmaus is an independent charity, governed by a local Board of Trustees. It is a member of the Federal Body of Emmaus UK.

Emmaus established a residence on Lockwood Street in Hull, which opened to accept companions in February 2016. The residence offers a safe home for up to 30 formerly homeless people at any one time. Since its opening the Companions have worked to make the community self-funding principally through the collection and sale of donated goods (furniture, clothes and household goods). The charity also provides rough sleeper street outreach services for East Riding of Yorkshire Council.

Emmaus operates from a purpose built warehouse incorporating a sales outlet on the site at Lockwood Street, Hull. This also collects donated goods and distributes them to its customers or to our Emmaus Emporium in Whitefriargate and our smaller shop in Newland Avenue.

Emmaus has a small, dedicated staff to provide support to the Companions and provide structure for the retail and outreach activities.

Our Vision is for:

A world in which everyone has a home and a sense of belonging.

Our Mission is:

To work together to overcome homelessness and social exclusion while using our voice to achieve social change.

Our Values:

- Value and respect every person, opposing injustice
- Be transparent and honest in all our dealings
- Demonstrate solidarity and support to those in need
- Create an environment of empowerment
- Share and exchange resources, skills and learning
- Support and foster inter-dependence and cherish independence
- Work to live and give

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Strategic aims

- To provide high quality facilities and nurture a positive, supportive environment to help Companions to successfully return to independent living.
- To be the most effective organisation in supporting homeless people to improve their situation in Hull and the East Riding, through both partnership initiatives and directly provided services.
- To maintain financial self-sufficiency by building our social enterprise income (particularly retail) together with non-compromising public funding.

Donations and legacies

The wider community in Hull and the East Riding have been very generous in contributing time and money and goods for resale to Emmaus and we are very grateful to all our volunteers and our individual and corporate donors for their generosity. Financial donations of all kinds totalled £79,034 in 2023 (2022 £98,947).

The Orchard

The number of Companions resident in total in 2023 in the Orchard amounted to 71 (2022 61) for different periods of time to suit their needs. Our income from donations and legacies and from Trading Activities fund the specialised support staff and activities to help our Companions recover from their experience of homelessness and move on into employment and/or independent accommodation. We also provide training in skills and capabilities beneficial for employment to Companions.

Our staff have been key to helping Companions successfully move on positively into employment and/or independent accommodation. The year of 2023 saw substantial changes in our staff and organisation – as a result we saw a lower percentage of successful move-ons. 47 Companions left the community but only 30% had positive move-ons falling from 61% in 2022. This was a disappointment after the previous year's excellent result, but still represents a significant achievement by our team. The Trustees offer their grateful thanks to our staff and the Companions for their hard work to achieve these results.

We also have a former Companion resident in a bungalow in Bridlington which was gifted by a kind donor in 2022.

Community support

Our staff, supported by Companions, provide a Rough Sleeper Outreach Service on behalf of East Riding of Yorkshire Council. We are very proud of being able to find and help rough sleepers offering 264 interventions in 2023 (2022 - 140) in a geographical area stretching from Bridlington through to Goole.

We have also been supportive of refugees from the Ukraine working closely with Hull4Ukraine and providing a variety of goods directly. Additionally, our Companions ran a Solidarity project that financially supported a charity in Ukraine that helped orphans.

Strategic Report

Trading activities

Our main trading activities include three shops, E-Commerce sales, recycling of non-saleable material, and supply of goods to meet the needs of relocated families through local authority voucher schemes, together with the associated logistics. Under the direction of our staff members, these activities are largely run by our companions. In addition to the income generated, this provides valuable on the job training and opportunities for Companions. We aim to manage our shops more effectively and we look forward to developing our trading activities further in the coming years.

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Finance and Reserves

Whilst our retail sales increased in the year, we received lower local authority and other-grants, which substantially reduced income. Our costs were carefully managed but there was no surplus of income over expenditure in the year, and we suffered a loss of £68,480.

Our previous year results were flattered by the very generous gift of a residential bungalow, and the 2023 results are indicative of the challenge the charity faces in the post pandemic era.

Reserves Policy

The total funds of the charity at 31st December 2023 amounted to £1,078,802 compared with £1,147,282 at 31st December 2022 of which £126,015 (2022 £73,433) are unrestricted and £952,787 (2022 £1,073,849) are designated funds in relation to The Orchard, Emmaus Trading Activities and Outreach services. The Trustees consider these funds to be adequate to continue to maintain its assets and continue its activities for the foreseeable future.

Plans for future periods

2023 was a difficult year for the retail sector, but we managed to increase our overall retail income. This is a step forward in the development of our retail sales towards our strategic goal of 50% of income and will hopefully strengthen the financial position of the Charity into the future.

Our key social ambitions include increasing the number of Companions who are successful in moving on into independent accommodation and/or employment; and to progressively reduce the number of Rough Sleepers in the East Riding through our Outreach services.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 12th August 2007. It was registered with the Charity Commissioners with charity number 1126497 on 29th October 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The company is one of thirty Emmaus Communities currently operating in England and one of some four hundred worldwide using the same principles and methods of working.

The management of the charity is the responsibility of the Trustees who are elected under the terms of the company's Memorandum and Articles of Association.

Emmaus Hull and East Riding Trustees are responsible for providing direction, strategy and governance to the charity. There were no changes in trustees in the year. Responsibility for the operational activities of the charity is delegated to the Director (non-board member), which up to April 2023 was Mrs Kelly Finnis when she left Emmaus to take up another post in the charitable sector. In July 2023, Stephanie Cooper (now Mrs Stephanie Dixon) joined us as Director and has recruited a number of replacement staff during the balance of the year.

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees and directors, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Sir C J O'Donnell - Board Chair

Ms E Daley - Deputy Board Chair

Mr M Brooks - Finance Committee Chair

Ms K Tock

Mr J D G Clarke

Mr T Watkins

Mr R Wood

Mr C Straker

Ms J Mizon

(Appointed 19 March 2024)

Recruitment and appointment of new Trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Due to the nature of homelessness much of the charity's work inevitably focuses upon vulnerable people. The Trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Induction and Training of New Trustees

Emmaus Hull & East Riding follows Emmaus UK's Trustee Requirement and Selection Process which is based on the National Council for Voluntary Organisations (NCVO) good practice guide and also participates in Emmaus UK's Trustee Induction and Training Programme.

Remuneration

The charity has an agreed remuneration policy, governance of which is through the charity's remuneration committee. We are committed to ensuring an appropriate balance between paying staff fairly to support recruitment and retention and careful management of our financial resources. Benchmarking information is used where this is available. This includes comparisons with roles in similar organisations and from information collated from Emmaus UK. Local government NJC scales, are used as a basis for determining salaries for all posts and a review of pay and cost of living adjustments is made by the remuneration committee annually.

Related Parties

At a National level, Emmaus Hull & East Riding is guided by Emmaus UK which advises members of the Emmaus Federation in the UK.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A Risk Register is maintained and reviewed regularly – twice a year at the Board.

Procedures are in place to ensure compliance with Health and Safety of staff, volunteers, customers and visitors to our premises.

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

The trustees' report was approved by the Board of Trustees And Directors.

Ms Erica Daley
Deputy Board Chair

5 August 2024

EMMAUS HULL & EAST RIDING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF EMMAUS HULL & EAST RIDING

I report to the Trustees and directors on my examination of the financial statements of Emmaus Hull & East Riding (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Michael Auton FCCA
For and on behalf of
Finnies Accountants Limited

4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ
United Kingdom

Dated: 5 August 2024

EMMAUS HULL & EAST RIDING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>							
Donations and legacies	3	79,034	-	79,034	77,712	21,235	98,947
Charitable activities	4	23,802	341,800	365,602	96,248	501,072	597,320
Other trading activities	5	-	363,314	363,314	-	315,061	315,061
Investments	6	-	903	903	-	2,655	2,655
Revaluation of tangible fixed assets		-	(15,000)	(15,000)	-	50,000	50,000
Other income	7	1,061	-	1,061	1,500	-	1,500
Total income		103,897	691,017	794,914	175,460	890,023	1,065,483
<u>Expenditure on:</u>							
<u>Charitable activities</u>							
The Orchard	8	-	417,833	417,833	-	353,245	353,245
Community Support	8	47,153	128,595	175,748	177,372	194,347	371,719
Other Trading Activities	8	-	276,879	276,879	-	189,393	189,393
Total charitable expenditure		47,153	823,307	870,460	177,372	736,985	914,357
Other	14	4,162	-	4,162	-	-	-
Total expenditure		51,315	823,307	874,622	177,372	736,985	914,357
Non cash legacy		-	11,228	11,228	-	170,000	170,000
Net movement in funds		52,582	(121,062)	(68,480)	(1,912)	323,038	321,126
Fund balances at 1 January 2023		73,433	1,073,849	1,147,282	75,345	750,811	826,156
Fund balances at 31 December 2023		126,015	952,787	1,078,802	73,433	1,073,849	1,147,282

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMAUS HULL & EAST RIDING

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	16		596,729		632,626
Investment property	17		170,000		170,000
Investments	18		-		1
			<u>766,729</u>		<u>802,627</u>
Current assets					
Debtors	19	271,676		348,738	
Cash at bank and in hand		289,362		331,569	
		<u>561,038</u>		<u>680,307</u>	
Creditors: amounts falling due within one year	20	(248,965)		(335,652)	
Net current assets			312,073		344,655
Total assets less current liabilities			<u>1,078,802</u>		<u>1,147,282</u>
Income funds					
Restricted funds	21		952,787		1,073,849
Unrestricted funds			126,015		73,433
			<u>1,078,802</u>		<u>1,147,282</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on 5 August 2024

Ms Erica Daley
Deputy Board Chair

Company registration number 06347783

EMMAUS HULL & EAST RIDING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(58,358)		48,242
Investing activities					
Purchase of tangible fixed assets		(13,325)		(42,556)	
Proceeds from disposal of tangible fixed assets		17,344		1,500	
Proceeds from disposal of subsidiaries		1		-	
Proceeds from disposal of other investments		11,228		-	
Investment income received		903		2,655	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			16,151		(38,401)
Financing activities					
Repayment of borrowings		-		(40,000)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			-		(40,000)
Net decrease in cash and cash equivalents			(42,207)		(30,159)
Cash and cash equivalents at beginning of year			331,569		361,725
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			289,362		331,566
			<u> </u>		<u> </u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Emmaus Hull & East Riding is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 Lockwood Street, Hull, East Yorkshire, HU2 0HJ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees and directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised once the charitable company has entitlement to the funds after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where grant income covers more than one financial year, the income is deferred and released to the income and expenditure account over the period to which it relate.

Income from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of income can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the charity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually at the point of sale.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs relate to those functions that assist the work of the charity but do-not directly undertake charitable activities. These include back office costs, finance, personnel, payroll and governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	25% on cost
Fixtures and fittings	33% on net book value
Computers	25% on net book value
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Borrowing costs related to fixed assets

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in net income/(expenditure) in the period in which they are incurred.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.11 Stocks

Where it is impractical to maintain stock records of donated goods, the value of goods is recognised at the point of sale

1.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	79,034	-	79,034	77,712	21,235	98,947

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from Charitable Activities

	The Orchard	Community Support	Total	The Orchard	Community Support	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Training	1,200	-	1,200	3,979	-	3,979
Grants	-	132,874	132,874	-	324,834	324,834
Housing benefit	231,520	-	231,520	268,507	-	268,507
Other income	-	8	8	-	-	-
	<u>232,720</u>	<u>132,882</u>	<u>365,602</u>	<u>272,486</u>	<u>324,834</u>	<u>597,320</u>
Analysis by fund						
Unrestricted funds	-	23,802	23,802	-	96,248	96,248
Restricted funds	<u>232,720</u>	<u>109,080</u>	<u>341,800</u>	<u>272,486</u>	<u>228,586</u>	<u>501,072</u>
	<u>232,720</u>	<u>132,882</u>	<u>365,602</u>	<u>272,486</u>	<u>324,834</u>	<u>597,320</u>

Grants received, included in the above, are as follows:

James Reckitt Charity	-	3,000	3,000	-	6,000	6,000
Lloyds Foundation	-	-	-	-	27,250	27,250
Local Authorities	-	109,080	109,080	-	224,227	224,227
William Jackson Food Group Limited	-	-	-	-	30,400	30,400
Government Grants	-	-	-	-	4,359	4,359
Leonard Chamberlain Trust	-	20,000	20,000	-	30,000	30,000
Other	-	794	794	-	2,598	2,598
	<u>-</u>	<u>132,874</u>	<u>132,874</u>	<u>-</u>	<u>324,834</u>	<u>324,834</u>

5 Income from other trading activities

	Restricted funds	Restricted funds
	2023	2022
	£	£
Sales and recycling	<u>363,314</u>	<u>315,061</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Income from investments

	Restricted funds 2023 £	Restricted funds 2022 £
Rental income	903	2,655

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	1,061	1,500

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Expenditure on charitable activities

	The Orchard	Community Support	Other trading activities	Total	The Orchard	Community Support	Other trading activities	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Direct costs								
Depreciation and impairment	1,443	11,262	1,072	13,777	1,926	9,143	1,054	12,123
Direct Costs	367,302	139,981	206,016	713,299	349,986	361,243	187,005	898,234
	<u>368,745</u>	<u>151,243</u>	<u>207,088</u>	<u>727,076</u>	<u>351,912</u>	<u>370,386</u>	<u>188,059</u>	<u>910,357</u>
Share of support and governance costs (see note 9)								
Support	48,088	23,505	68,791	140,384	(2,000)	(2,000)	(2,000)	(6,000)
Governance	1,000	1,000	1,000	3,000	3,333	3,333	3,334	10,000
	<u>417,833</u>	<u>175,748</u>	<u>276,879</u>	<u>870,460</u>	<u>353,245</u>	<u>371,719</u>	<u>189,393</u>	<u>914,357</u>
Analysis by fund								
Unrestricted funds	-	47,153	-	47,153	-	177,372	-	177,372
Restricted funds	417,833	128,595	276,879	823,307	353,245	194,347	189,393	736,985
	<u>417,833</u>	<u>175,748</u>	<u>276,879</u>	<u>870,460</u>	<u>353,245</u>	<u>371,719</u>	<u>189,393</u>	<u>914,357</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Support costs allocated to activities

	2023 £	2022 £
Finance costs	-	(6,000)
Share of costs transferred from unrestricted	140,384	-
Governance costs	3,000	10,000
	<u>143,384</u>	<u>4,000</u>
Analysed between:		
The Orchard	49,088	1,333
Community Support	24,505	1,333
Other trading activities	69,791	1,334
	<u>143,384</u>	<u>4,000</u>

10 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	13,777	12,123
Loss/(profit) on disposal of tangible fixed assets	3,101	(1,500)
	<u>16,878</u>	<u>10,623</u>

11 Auditor's remuneration

	2023 £	2022 £
Fees payable to the charity's auditor and associates:		
For audit services		
Audit of the financial statements of the charity	3,000	10,000
	<u>3,000</u>	<u>10,000</u>

12 Trustees And Directors

None of the Trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management	2	2
Admin and Support	12	15
	<u>14</u>	<u>17</u>
Total	<u>14</u>	<u>17</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

(Continued)

The total amount of employee benefits received by key management personnel for the year ended 31st December 2023, for their services to the charity was £88,286 (2022 £89,410)

There were no employees whose annual remuneration was more than £60,000.

14 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of tangible fixed assets	4,162	-
	<u>4,162</u>	<u>-</u>
	<u>4,162</u>	<u>-</u>

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2023	580,000	3,765	48,073	30,350	35,830	698,018
Additions	-	-	-	1,725	11,600	13,325
Disposals	-	-	(1,225)	(16,625)	(22,005)	(39,855)
Revaluation	(15,000)	-	-	-	-	(15,000)
At 31 December 2023	565,000	3,765	46,848	15,450	25,425	656,488
Depreciation and impairment						
At 1 January 2023	-	3,240	35,193	19,730	7,229	65,392
Depreciation charged in the year	-	523	4,325	2,944	5,985	13,777
Eliminated in respect of disposals	-	-	(1,149)	(12,539)	(5,722)	(19,410)
At 31 December 2023	-	3,763	38,369	10,135	7,492	59,759
Carrying amount						
At 31 December 2023	565,000	2	8,479	5,315	17,933	596,729
At 31 December 2022	580,000	526	12,878	10,619	28,600	632,623

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Tangible fixed assets (Continued)

During the year ended 31st December 2023, the freehold property was valued at £565,000 by Scotts Property LLP from an inspection undertaken on 22nd November 2023. The composition of this figure is; £525,000 in relation to property and £40,000 in relation to development land.

The property was valued on the basis of market value on the assumption of vacant possession.

If the assets had not been revalued, the aggregate cost would be £450,000.

17 Investment property

	2023 £
Fair value	
At 1 January 2023 and 31 December 2023	170,000 <u> </u>

Investment property comprises £170,000. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties by the Trustees.

	2023 £	2022 £
Freehold	170,000	170,000
Long leasehold	-	-
Short leasehold	-	-
	<u>170,000</u>	<u>170,000</u>

18 Fixed asset investments

		Other investments
Cost or valuation		
At 1 January 2023		1
Disposals		(1)
		<u> </u>
At 31 December 2023		-
		<u> </u>
Carrying amount		
At 31 December 2023		-
		<u> </u>
At 31 December 2022		1
		<u> </u>

		2023 £	2022 £
Other investments comprise:	Notes		
Investments in subsidiaries		-	1
		<u> </u>	<u> </u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	16,714	4,432
Prepayments and accrued income	254,962	344,306
	<u>271,676</u>	<u>348,738</u>

20 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	45,639	4,217
Amounts owed to fellow group undertakings	-	11,228
Other creditors	7,267	9,736
Accruals and deferred income	196,059	310,471
	<u>248,965</u>	<u>335,652</u>

21 Restricted funds

The restricted funds of the Charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used. Support for the Orchard is a principal charitable aim of the Charity.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
The Orchard Emmaus Trading Activities	(90,572)	232,720	(419,847)	-	-	(277,699)
Community Support	970,259	364,217	(275,879)	-	(3,772)	1,054,825
	194,162	109,080	(127,581)	-	-	175,661
	<u>1,073,849</u>	<u>706,017</u>	<u>(823,307)</u>	<u>-</u>	<u>(3,772)</u>	<u>952,787</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21 Restricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
The Orchard Emmaus Trading Activities	(237,793)	499,133	(351,912)	-	-	(90,572)
Community Support	794,440	323,878	(198,059)	-	50,000	970,259
	194,164	187,012	(187,014)	-	-	194,162
	<u>750,811</u>	<u>1,010,023</u>	<u>(736,985)</u>	<u>-</u>	<u>50,000</u>	<u>1,073,849</u>

Restricted Funds

The Orchard fund relates to capital and revenue investments in the community facility.

The Emmaus Trading Activities fund relates to capital and revenue activities undertaken to generate funds. Contained within this fund balance are £115,000 of non-distributable revaluation reserves.

The Community Support fund relates to the income and expenditure for the provision of rough sleeping and street support services.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	73,433	103,897	(51,315)	126,015
	<u>73,433</u>	<u>103,897</u>	<u>(51,315)</u>	<u>126,015</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	75,345	175,460	(177,372)	73,433
	<u>75,345</u>	<u>175,460</u>	<u>(177,372)</u>	<u>73,433</u>

Unrestricted Funds

The General fund is not designated for any particular purpose.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

23 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	22,074	574,655	596,729
Investment properties	-	170,000	170,000
Current assets/(liabilities)	103,941	208,132	312,073
	<u>126,015</u>	<u>952,787</u>	<u>1,078,802</u>
	<u><u>126,015</u></u>	<u><u>952,787</u></u>	<u><u>1,078,802</u></u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	57,437	575,189	632,626
Investment properties	-	170,000	170,000
Investments	1	-	1
Current assets/(liabilities)	15,995	328,660	344,655
	<u>73,433</u>	<u>1,073,849</u>	<u>1,147,282</u>
	<u><u>73,433</u></u>	<u><u>1,073,849</u></u>	<u><u>1,147,282</u></u>

24 Financial commitments, guarantees and contingent liabilities

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £100,000 (2022 £100,000), for the repayment of a property grant.

25 Related party transactions

During the year, Emmaus Hull Trading Limited of which Emmaus Hull and East Riding was the sole shareholder, was dissolved. The dissolution date of the Company was 24th October 2023. This subsequently resulted in the write off of a final balance of £11,228.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

26 Cash generated from operations	2023	2022
	£	£
(Deficit)/surplus for the year	(68,480)	321,126
Adjustments for:		
Investment income recognised in statement of financial activities	(903)	(2,655)
Loss/(gain) on disposal of tangible fixed assets	3,101	(1,500)
Write off of intercompany balances	(11,228)	-
Non cash income	-	(170,000)
Depreciation and impairment of tangible fixed assets	28,777	12,123
Movements in working capital:		
Decrease/(increase) in debtors	77,062	(300,037)
(Decrease)/increase in creditors	(86,687)	189,185
Cash (absorbed by)/generated from operations	(58,358)	48,242

27 Analysis of changes in net funds
The charity had no material debt during the year.

EMMAUS HULL & EAST RIDING

England & Wales - Charity number 1126497

Accounts

Charity registration number 1126497

Company registration number 06347783 (England and Wales)

EMMAUS HULL & EAST RIDING
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

EMMAUS HULL & EAST RIDING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors

Sir C J O'Donnell - Board Chair
Ms E Daley - Deputy Board Chair
Mr M Brooks - Finance Committee
Chair
Ms K Tock
Mr J D G Clarke
Mr T Watkins
Mr R Wood
Mr C Straker

Directors only

Miss S Cooper (Appointed 24/07/2023)
Mrs K Finnis (Resigned 07/05/2023)

Charity number

1126497

Company number

06347783

Registered office

32 Lockwood Street
Hull
East Yorkshire
England
HU2 0HJ

Auditor

Finnies Accountants Limited
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
United Kingdom
HU17 9BZ

Bankers

HSBC Bank plc
3-4 Jameson Street
Hull
HU1 3JX

EMMAUS HULL & EAST RIDING

CONTENTS

	Page
Trustees' report	1 - 6
Independent auditor's report	7 - 8
Statement of financial activities	9 - 10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 29

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

About Emmaus Hull & East Riding

Emmaus Hull & East Riding (Emmaus) is a homelessness charity with a difference. We do not just give people a bed for the night, we offer a home, meaningful work and a sense of belonging. For many people who have experienced homelessness, losing their self-esteem can be the most damaging part of their experience.

Objectives and activities

Aims and Activities

Emmaus is an independent charity, governed by a local Board of Trustees. It is a member of the Federal Body of Emmaus UK.

Emmaus established a residence on Lockwood Street in Hull, which opened to accept companions in February 2016. The residence offers a safe home for up to 30 formerly homeless people at any one time. Since its opening the Companions have worked to make the community self-funding principally through the collection and sale of donated goods (furniture, clothes and household goods). The charity also provides rough sleeper street outreach services for East Riding of Yorkshire Council.

Emmaus operates from a purpose built warehouse incorporating a sales outlet on the site at Lockwood Street and two shops situated in Whitefriargate and Newland Avenue. Emmaus closed its existing shop in Whitefriargate in March 2022 and opened new premises in Whitefriargate on 11th April 2022 with a significant increase in space to expand its retail operations and provide an upcycling facility.

Emmaus has a small, dedicated staff to provide support to the Companions and provide structure for the retail and outreach activities. Those staff have been key to helping Companions successfully move on positively into employment and/or independent accommodation. In 2022 61% (2021 83%) of Companions who left had positive move-ons, which is an excellent result although down on the prior year's outstanding achievement. The charity recorded a very substantial surplus of income over expenditure in 2022. The major part of this surplus related to the gift of the bungalow noted below, but other sources of income also showed improvement. The Trustees offer their grateful thanks to our staff and the Companions for their excellent achievements.

Our Vision is for:

A world in which everyone has a home and a sense of belonging.

Our Mission is:

To work together to overcome homelessness and social exclusion while using our voice to achieve social change.

Our Values:

- Value and respect every person, opposing injustice
- Be transparent and honest in all our dealings
- Demonstrate solidarity and support to those in need
- Create an environment of empowerment
- Share and exchange resources, skills and learning
- Support and foster inter-dependence and cherish independence
- Work to live and give

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Strategic aims

To provide high quality facilities and nurture a positive, supportive environment to help Companions to successfully return to independent living. To be the most effective organisation in supporting homeless people to improve their situation in Hull and the East Riding, through both partnership initiatives and directly provided services. To maintain financial self-sufficiency by building our social enterprise income (particularly retail) together with non-compromising public funding.

Donations and legacies

The wider community in Hull and the East Riding have been very generous in contributing time and money and goods for resale to Emmaus and we are very grateful to all our volunteers and our individual and corporate donors for their generosity. Financial donations of all kinds totalled £98,947 in 2022 (2021 £54,385).

The charity received a notable legacy due to the kindness of the late David Sutherland who bequeathed a bungalow in Bridlington to be used for accommodation of homeless people. One of our Companions, who was ready to move on, was the first to take up residence here in early 2023.

The Orchard

The number of Companions resident in total in 2022 in the Orchard amounted to 61 (2021 73) for different periods of time to suit their needs. Our income from donations and legacies and from Trading Activities fund the specialised support staff and activities to help our Companions recover from their experience of homelessness and move on into employment and/or independent accommodation. We also provide training in skills and capabilities beneficial for employment to Companions.

Community support

Our staff, supported by Companions, provide Rough Sleepers Outreach Services on behalf of East Riding of Yorkshire Council. We remain supportive of street homeless in Hull, but our contract for Outreach services in Hull terminated in September 2022. We are very proud of being able to find and help rough sleepers, assisting 529 people across Hull and the East Riding during 2022.

We have also been supportive of refugees from the Ukraine working closely with Hull4Ukraine, and providing a variety of goods directly.

Our Companions started a significant Solidarity project in 2022, which sought to raise funds for a charity in Ukraine that helped orphans. This was before the start of the war in Ukraine and there have been difficulties in remitting funds to the Ukraine since then, but these have now been resolved.

Strategic Report

Trading activities

Our main trading activities include three shops, E-Commerce sales, recycling of non-saleable material, and supply of goods to meet the needs of relocated families through local authority voucher schemes, together with the associated logistics. Under the direction of our staff members, these activities are largely run by our companions. In addition to the income generated, this provides valuable on the job training and opportunities for Companions. We plan to invest in additional staff to manage our shops more effectively and we look forward to developing our trading activities further in the coming years.

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Finance and Reserves

The net surplus of income over expenditure for the year amounted to £321,126 compared with £32,345 in the previous year. As previously noted this relates principally to property related matters. A more realistic view of the charity's ongoing financial position is reflected in a small decline in the cash balance at year end compared to prior year.

Reserves Policy

The total funds of the charity at 31st December 2022 amounted to £1,147,282 compared with £826,156 at 31st December 2021 of which £73,433 (2021 £75,345) are unrestricted and £1,073,849 (2021 £750,811) are designated funds in relation to The Orchard, Emmaus Trading Activities and Outreach services. Contained within these funds are the value of the legacy bungalow described above and a non-distributable revaluation reserve relating to the Lockwood Street premises of £130,000. The trustees consider these funds to be adequate to continue to maintain its assets and continue its activities for the foreseeable future.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A Risk Register is maintained and reviewed twice yearly.

Procedures are in place to ensure compliance with Health and Safety of staff, volunteers, customers and visitors to our premises.

Plans for future periods

Our organisation is now working effectively again after the pressures of Covid. We have seen a significant increase in retail sales arising from our major expansion in retail space in the historic retail centre of Hull in Whitefriargate. This is a significant step forward in the development of our retail sales towards our strategic goal of 50% of income and will hopefully strengthen the financial position of the Charity into the future.

Our key social ambitions include increasing the number of Companions who are successful in moving on into independent accommodation and/or employment; and to progressively reduce the number of Rough Sleepers in the East Riding through our Outreach services.

We continue to provide a mental wellbeing programme for staff in 2022 under the "Time to Change Agenda". The first two years have shown positive benefits in staff morale. We are also seeking to strengthen our organisation through additional volunteers in all areas.

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 12th August 2007. It was registered with the Charity Commissioners with charity number 1126497 on 29th October 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The company is one of thirty four Emmaus Communities currently operating in England and one of some four hundred worldwide using the same principles and methods of working.

The management of the charity is the responsibility of the Trustees who are elected under the terms of the company's Memorandum and Articles of Association.

Emmaus Hull and East Riding Trustees are responsible for providing direction, strategy and governance to the charity. New Trustees have been recruited as founding members retire from the Board. Responsibility for the operational activities of the charity is delegated to the Director (non-board member), which up to May 2023 was Mrs Kelly Finnis. Kelly left Emmaus to take up another post in the charitable sector, with thanks of the Trustees for her excellent work in building up the charity. Miss Stephanie Cooper joined as our new Director in July 2023.

The Trustees and directors, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Sir C J O'Donnell - Board Chair

Ms E Daley - Deputy Board Chair

Mr M Brooks - Finance Committee Chair

Ms K Tock

Mr J D G Clarke

Mr T Watkins

Mr R Wood

Mr C Straker

Miss HL Thoresby

(Resigned 1 September 2022)

Recruitment and appointment of new Trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Due to the nature of homelessness much of the charity's work inevitably focuses upon vulnerable people. The Trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Former homeless people who join the Emmaus Community are known as Companions and therefore to enhance the potential pool of expertise, the charity will, when appropriate, seek to identify Companions or former Companions who would be willing to become members of the organisation to use their own experience to assist the charity.

Induction and Training of New Trustees

Emmaus Hull & East Riding follows Emmaus UK's Trustee Requirement and Selection Process which is based on the National Council for Voluntary Organisations (NCVO) good practice guide and also participates in Emmaus UK's Trustee Induction and Training Programme.

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Remuneration

The charity has an agreed remuneration policy, governance of which is through the charity's remuneration committee. We are committed to ensuring an appropriate balance between paying staff fairly to support recruitment and retention and careful management of our financial resources. Benchmarking information is used where this is available. This includes comparisons with roles in similar organisations and from information collated from Emmaus UK. Local government NJC scales, are used as a basis for determining salaries for all posts and a review of pay and cost of living adjustments is made by the remuneration committee annually.

Related Parties

At a National level, Emmaus Hull & East Riding is guided by Emmaus UK which advises members of the Emmaus Federation in the UK.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A Risk Register is maintained and reviewed twice yearly.

Procedures are in place to ensure compliance with Health and Safety of staff, volunteers, customers and visitors to our premises.

Statement of trustees' responsibilities

The Trustees and directors, who are also the directors of Emmaus Hull & East Riding for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees and directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees and directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

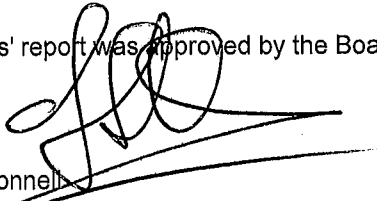
Auditor

In accordance with the company's articles, a resolution proposing that Finnie Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

EMMAUS HULL & EAST RIDING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees' report was approved by the Board of Trustees And Directors.



Sir C J O'Donnell
Chair of the Board of Trustees

26 September 2023

EMMAUS HULL & EAST RIDING

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES AND DIRECTORS OF EMMAUS HULL & EAST RIDING

Opinion

We have audited the financial statements of Emmaus Hull & East Riding (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees and directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees and directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

EMMAUS HULL & EAST RIDING

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES AND DIRECTORS OF EMMAUS HULL & EAST RIDING

Responsibilities of Trustees and directors

As explained more fully in the statement of trustees' responsibilities, the Trustees and directors, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees and directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees and directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees and directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Michael Auton (Senior Statutory Auditor)
for and on behalf of Finnies Accountants Limited
Chartered Certified Accountants
Statutory Auditor

4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
United Kingdom
HU17 9BZ

27 September 2023

Finnies Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

EMMAUS HULL & EAST RIDING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	77,712	21,235	98,947	50,408	3,977	54,385
Charitable activities	4	96,248	501,072	597,320	63,014	528,651	591,665
Other trading activities	5	-	315,061	315,061	-	209,126	209,126
Investments	6	-	2,655	2,655	-	3,914	3,914
Revaluation of tangible fixed assets		-	50,000	50,000	-	-	-
Other Income	7	1,500	-	1,500	-	-	-
Total income		175,460	890,023	1,065,483	113,422	745,668	859,090
<u>Expenditure on:</u>							
Raising funds	8	-	-	-	839	8,856	9,695
<u>Charitable activities</u>							
The Orchard	9	-	351,912	351,912	-	295,383	295,383
Community Support	9	177,372	197,014	374,386	138,833	211,260	350,093
Other Trading Activities	9	-	188,059	188,059	-	171,674	171,674
Total charitable expenditure		177,372	736,985	914,357	138,833	678,317	817,150
Total expenditure		177,372	736,985	914,357	139,672	687,173	826,845
Non cash gifted income		-	170,000	170,000	-	-	-
Net movement in funds		(1,912)	323,038	321,126	(26,250)	58,495	32,245
Fund balances at 1 January 2022		75,345	750,811	826,156	101,595	692,316	793,911
Fund balances at 31 December 2022		73,433	1,073,849	1,147,282	75,345	750,811	826,156

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EMMAUS HULL & EAST RIDING

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EMMAUS HULL & EAST RIDING

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	16		632,626		602,196
Investment property	17		170,000		-
Investments	18		1		1
			<u>802,627</u>		<u>602,197</u>
Current assets					
Debtors	19	348,738		48,701	
Cash at bank and in hand		331,569		361,725	
		<u>680,307</u>		<u>410,426</u>	
Creditors: amounts falling due within one year	21	<u>(335,652)</u>		<u>(186,467)</u>	
Net current assets			344,655		223,959
Total assets less current liabilities			<u>1,147,282</u>		<u>826,156</u>
Income funds					
Restricted funds	22		1,073,849		750,811
Unrestricted funds			73,433		75,345
			<u>1,147,282</u>		<u>826,156</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on 26 September 2023


Sir C J O'Donnell
Chair of the Board of Trustees

Company registration number 06347783

EMMAUS HULL & EAST RIDING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	28		48,242		25,442
Investing activities					
Purchase of tangible fixed assets		(42,556)		(996)	
Proceeds from disposal of tangible fixed assets		1,500		-	
Investment income received		2,655		3,914	
		<u> </u>		<u> </u>	
Net cash (used in)/generated from investing activities			(38,401)		2,918
Financing activities					
Repayment of borrowings		(40,000)		(40,000)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(40,000)		(40,000)
Net decrease in cash and cash equivalents			(30,159)		(11,640)
Cash and cash equivalents at beginning of year			361,725		373,365
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>331,566</u>		<u>361,725</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Emmaus Hull & East Riding is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 Lockwood Street, Hull, East Yorkshire, HU2 0HJ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees and directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised once the charitable company has entitlement to the funds after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where grant income covers more than one financial year, the income is deferred and released to the Income and expenditure account over the period to which it relate.

Income from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of income can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the charity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually at the point of sale.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. These include back office costs, finance, personnel, payroll and governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	25% on cost
Fixtures and fittings	33% on net book value
Computers	25% on net book value
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Borrowing costs related to fixed assets

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in net Income/(expenditure) in the period in which they are incurred.

1.10 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.11 Stocks

Where it is impractical to maintain stock records of donated goods, the value of goods is recognised at the point of sale

1.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. -

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EMMAUS HULL & EAST RIDING

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

3 Donations and legacies	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	77,712	21,235	98,947	50,408	3,977	54,385

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	The Orchard	Community Support	Total 2022	The Orchard	Community Support	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Training	3,979	-	3,979	3,862	1,500	5,362
Grants	-	324,834	324,834	-	336,686	336,686
Housing benefit	268,507	-	268,507	249,617	-	249,617
	<u>272,486</u>	<u>324,834</u>	<u>597,320</u>	<u>253,479</u>	<u>338,186</u>	<u>591,665</u>
Analysis by fund						
Unrestricted funds	-	96,248	96,248	-	63,014	63,014
Restricted funds	272,486	228,586	501,072	253,479	275,172	528,651
	<u>272,486</u>	<u>324,834</u>	<u>597,320</u>	<u>253,479</u>	<u>338,186</u>	<u>591,665</u>

Grants received, included in the above, are as follows:

James Reckitt Charity	-	6,000	6,000	-	10,000	10,000
Hull & East Riding Charitable Trust	-	-	-	-	20,000	20,000
Lloyds Foundation	-	27,250	27,250	-	25,000	25,000
Local Authorities	-	224,227	224,227	-	234,358	234,358
National Lottery	-	-	-	-	21,429	21,429
William Jackson Food Group Limited	-	30,400	30,400	-	-	-
Hull Harp	-	-	-	-	18,333	18,333
Government Grants	-	4,359	4,359	-	5,566	5,566
Leonard Chamberlain Trust	-	30,000	30,000	-	-	-
Other	-	2,598	2,598	-	2,000	2,000
	<u>-</u>	<u>324,834</u>	<u>324,834</u>	<u>-</u>	<u>336,686</u>	<u>336,686</u>

5 Other trading activities

	Restricted funds 2022	Restricted funds 2021
	£	£
Sales and recycling	315,061	209,126
	<u>315,061</u>	<u>209,126</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Restricted funds 2022 £	Restricted funds 2021 £
Rental income	2,655	3,914
	<u>2,655</u>	<u>3,914</u>

7 Other income

	Unrestricted funds 2022 £	Total 2021 £
Net gain on disposal of tangible fixed assets	1,500	-
	<u>1,500</u>	<u>-</u>

8 Raising funds

	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Fundraising and publicity</u>	-	839	8,856	9,695
Other fundraising costs	-	839	8,856	9,695
	<u>-</u>	<u>839</u>	<u>8,856</u>	<u>9,695</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities	The Orchard		Community Support		Other Trading Activities		Total 2022		The Orchard		Community Support		Other Trading Activities		Total 2021	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Depreciation and impairment	1,926		9,143		1,054		12,123		2,312		3,955		1,065		7,332	
Direct Costs	349,986		361,243		187,005		898,234		293,071		328,571		165,675		787,317	
	351,912		370,386		188,059		910,357		295,383		332,526		166,740		794,649	
Share of support costs (see note 10)	-		(6,000)		-		(6,000)		-		4,830		2,717		7,547	
Share of governance costs (see note 10)	-		10,000		-		10,000		-		12,737		2,217		14,954	
	351,912		374,386		188,059		914,357		295,383		350,093		171,674		817,150	
Analysis by fund																
Unrestricted funds	-		177,372		-		177,372		-		138,833		-		138,833	
Restricted funds	351,912		197,014		188,059		736,985		295,383		211,260		171,674		678,317	
	351,912		374,386		188,059		914,357		295,383		350,093		171,674		817,150	

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Finance costs	(6,000)	-	(6,000)	7,547	-	7,547
Audit fees	-	10,000	10,000	-	-	-
Governance costs	-	-	-	-	14,954	14,954
	<u>(6,000)</u>	<u>10,000</u>	<u>4,000</u>	<u>7,547</u>	<u>14,954</u>	<u>22,501</u>
Analysed between Charitable activities	<u>(6,000)</u>	<u>10,000</u>	<u>4,000</u>	<u>7,547</u>	<u>14,954</u>	<u>22,501</u>

11 Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	12,123	7,332
Profit on disposal of tangible fixed assets	(1,500)	-
	<u>10,623</u>	<u>7,332</u>

12 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2022 £	2021 £
Audit of the charity's annual accounts	10,000	-
	<u>10,000</u>	<u>-</u>

13 Trustees And Directors

None of the Trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management	2	2
Admin and Support	15	20
Total	<u>17</u>	<u>22</u>

The total amount of employee benefits received by key management personnel for the year ended 31st December 2022, for their services to the charity was £89,410 (2021 £82,633)

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

15 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

16 Tangible fixed assets		Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers		Motor vehicles £	Total £
					£	£		
	Cost							
	At 1 January 2022	580,000	3,765	36,553	30,139	20,025	670,482	
	Additions	-	-	11,520	211	30,825	42,556	
	Disposals	-	-	-	-	(15,020)	(15,020)	
	Revaluation	50,000	-	-	-	-	50,000	
	Other changes	(50,000)	-	-	-	-	(50,000)	
	At 31 December 2022	580,000	3,765	48,073	30,350	35,830	698,018	
	Depreciation and impairment							
	At 1 January 2022	-	2,298	30,425	16,875	18,691	68,289	
	Depreciation charged in the year	-	941	4,769	2,855	3,558	12,123	
	Eliminated in respect of disposals	-	-	-	-	(15,020)	(15,020)	
	At 31 December 2022	-	3,239	35,194	19,730	7,229	65,392	
	Carrying amount							
	At 31 December 2022	580,000	526	12,879	10,620	28,601	632,626	
	At 31 December 2021	580,000	1,467	6,128	13,264	1,334	602,193	

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Tangible fixed assets

(Continued)

During the year ended 30th June 2017, the freehold property was valued at £580,000 by Scotts Property LLP.

The property was valued on the basis of market value on the assumption of vacant possession.

If the assets had not been revalued, the aggregate cost would be £450,000.

17 Investment property

	2022 £
Fair value	
At 1 January 2022	-
Additions through external acquisition	170,000
	<u>170,000</u>
At 31 December 2022	<u>170,000</u>

Investment property comprises £170,000. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties by the Trustees.

	2022 £	2021 £
Freehold	170,000	-
Long leasehold	-	-
Short leasehold	-	-
	<u>170,000</u>	<u>-</u>

18 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2022 & 31 December 2022	1
	<u>1</u>
Carrying amount	
At 31 December 2022	1
	<u>1</u>
At 31 December 2021	<u>1</u>

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	27	1	1
		<u>1</u>	<u>1</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	4,432	4,337
Prepayments and accrued income	344,306	44,364
	<u>348,738</u>	<u>48,701</u>

20 Loans and overdrafts	2022	2021
	£	£
Other loans	-	40,000
	<u>-</u>	<u>40,000</u>
Payable within one year	-	40,000
	<u>-</u>	<u>40,000</u>

The above loan is a Rayne Foundation loan administered by Emmaus UK and was drawn down during the year ended 30 June 2016. This was repaid in full during the year.

21 Creditors: amounts falling due within one year	2022	2021
	£	£
Borrowings	-	40,000
Other taxation and social security	-	8,933
Trade creditors	4,217	625
Amounts owed to fellow group undertakings	11,228	11,228
Other creditors	9,736	8,084
Accruals and deferred income	310,471	117,597
	<u>335,652</u>	<u>186,467</u>

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
The Orchard	(200,227)	258,913	(296,479)	(237,793)	499,133	(351,912)	(90,572)
Emmaus Trading Activities	717,941	259,821	(183,322)	794,440	323,878	(198,059)	970,259
Community Support	174,602	226,934	(207,372)	194,164	187,012	(187,014)	194,162
	692,316	745,668	(687,173)	750,811	1,010,023	(736,985)	1,073,849

Restricted Funds

The Orchard fund relates to capital and revenue investments in the community facility.

The Emmaus Trading Activities fund relates to capital and revenue activities undertaken to generate funds. Contained within this fund balance are £130,000 of non-distributable revaluation reserves.

The Community Support fund relates to the income and expenditure for the provision of rough sleeping and street support services.

EMMAUS HULL & EAST RIDING
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

23 Unrestricted funds

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 January 2021		Movement in funds		Transfers 1 January 2022		Balance at 1 January 2022		Movement in funds		Balance at 31 December 2022	
	£	£	£	£	£	£	£	£	£	£	£	£
General fund	101,595	113,422	(139,672)	-	75,345	175,460	(177,372)	73,433	175,460	(177,372)	73,433	
	<u>101,595</u>	<u>113,422</u>	<u>(139,672)</u>	<u>-</u>	<u>75,345</u>	<u>175,460</u>	<u>(177,372)</u>	<u>73,433</u>	<u>175,460</u>	<u>(177,372)</u>	<u>73,433</u>	

Unrestricted Funds

The General fund is not designated for any particular purpose.

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

24 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	57,437	575,189	632,626	9,420	592,776	602,196
Investment properties	-	170,000	170,000	-	-	-
Investments	1	-	1	1	-	1
Current assets/(liabilities)	344,655	-	344,655	65,924	158,035	223,959
	<u>402,093</u>	<u>745,189</u>	<u>1,147,282</u>	<u>75,345</u>	<u>750,811</u>	<u>826,156</u>

25 Financial commitments, guarantees and contingent liabilities

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £100,000 (2021 £100,000), for the repayment of a property grant.

26 Related party transactions

There were no disclosable related party transactions during the year ended 31st December 2022.

27 Subsidiaries

Details of the charity's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Emmaus Hull Trading Limited	UK	Dormant	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Emmaus Hull Trading Limited		11,228

EMMAUS HULL & EAST RIDING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

28	Cash generated from operations		2022	2021
			£	£
	Surplus for the year		321,126	32,245
	Adjustments for:			
	Investment income recognised in statement of financial activities		(2,655)	(3,914)
	Gain on disposal of tangible fixed assets		(1,500)	-
	Non cash income		(170,000)	-
	Depreciation and impairment of tangible fixed assets		12,123	7,332
	Movements in working capital:			
	(Increase)/decrease in debtors		(300,037)	2,935
	Increase/(decrease) in creditors		189,185	(13,156)
	Cash generated from operations		48,242	25,442
29	Analysis of changes in net funds			
		At 1 January	Cash flows	At 31 December
		2022		2022
		£	£	£
	Cash at bank and in hand	361,725	(30,156)	331,569
	Loans falling due within one year	(40,000)	40,000	-
		<u>321,725</u>	<u>9,844</u>	<u>331,569</u>

EMMAUS HULL & EAST RIDING

England & Wales - Charity number 1126497

Accounts



Smailes Goldie Group
CREATING ADVANTAGE



**Smailes Goldie
Copy**

**REGISTERED COMPANY NUMBER: 06347783 (England and Wales)
REGISTERED CHARITY NUMBER: 1126497**

Emmaus Hull & East Riding

Unaudited Financial Statements

31st December 2021



SD-0205318-1-6

Emmaus Hull & East Riding

Contents of the Financial Statements for the year ended 31st December 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 24

Emmaus Hull & East Riding

Reference and Administrative Details

for the year ended 31st December 2021

TRUSTEES	Sir C J O'Donnell Chair M Brooks J D G Clarke E Daley (appointed 1.1.2021) H J Spencer (resigned 13.8.2021) C Straker (appointed 24.11.2021) H L Thoresby K Tock T Watkins R A Wood
REGISTERED OFFICE	32 Lockwood Street Hull East Yorkshire HU2 0HJ
REGISTERED COMPANY NUMBER	06347783 (England and Wales)
REGISTERED CHARITY NUMBER	1126497
INDEPENDENT EXAMINER	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
BANKERS	HSBC 3-4 Jameson Street Hull HU1 3JX

Emmaus Hull & East Riding

Report of the Trustees

for the year ended 31st December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

About Emmaus Hull & East Riding

Emmaus Hull & East Riding (Emmaus) is a homelessness charity with a difference. We do not just give people a bed for the night, we offer a home, meaningful work and a sense of belonging. For many people who have experienced homelessness, losing their self-esteem can be the most damaging part of their experience.

Emmaus is different because it provides a home for as long as someone needs it, in an Emmaus community. This gives Companions, as we call our residents, the opportunity to take stock of their lives, deal with any issues they might have and regain their self-esteem and develop their ambitions for the future.

OBJECTIVES AND ACTIVITIES

Aims and Activities

Emmaus is an independent charity, governed by a local Board of Trustees. It is a member of the Federal Body of Emmaus UK.

Emmaus established a residence on Lockwood Street in Hull, which opened to accept Companions in February 2016. The residence offers a safe home for up to 30 formerly homeless people at any one time. Since its opening the Companions have worked to make the community self-funding principally through the collection and sale of donated goods (furniture, clothes and household goods) and by provision of rough sleeper outreach services for Hull City Council and East Riding of Yorkshire Council.

Emmaus operates from a purpose built warehouse incorporating a sales outlet on the site at Lockwood Street, Hull. This is a key hub in the Emmaus trading operation for the collection of donated goods and the distribution of those goods to its customers or to its retail outlets in Hull, situated in Whitefriargate and Newland Avenue. Emmaus closed its existing shop in Whitefriargate in March 2022 and opened new premises in Whitefriargate on 11th April 2022 with a significant increase in space to expand its retail operations, provide an upcycling facility and also a base for its Outreach operations.

Emmaus has a small dedicated staff to provide support to the Companions and provide structure for the retail and outreach activities. Those staff have been key to helping Companions successfully move on positively into employment and/or independent accommodation. In 2021 83.5% (2020 67%) of Companions who left the community had positive move-ons, an excellent result and a significant improvement on the previous year. Despite the Covid pandemic, the charity achieved a surplus of income over expenditure in 2021, as in the previous year. The Trustees offer their grateful thanks to our staff and the Companions for their excellent achievements.

Our vision is for:

A world in which everyone has a home and a sense of belonging.

Our mission is:

To work together to overcome homelessness and social exclusion while using our voice to achieve social change.

Our values:

- Value and respect every person, opposing injustice
- Be transparent and honest in all our dealings
- Demonstrate solidarity and support to those in need
- Create an environment of empowerment
- Share and exchange resources, skills and learning
- Support and foster inter-dependence and cherish independence

Emmaus Hull & East Riding

Report of the Trustees

for the year ended 31st December 2021

- Work to live and give

OBJECTIVES AND ACTIVITIES

Strategic aims

To provide high quality facilities and nurture a positive, supportive environment to help Companions to successfully return to independent living. To be the most effective organisation in supporting homeless people to improve their situation in Hull and the East Riding, through both partnership initiatives and directly provided services. To maintain financial self-sufficiency by building our social enterprise income (particularly retail) together with non-compromising public funding.

Highlights of 2020 and Covid Pandemic

The year 2021 as was the case for 2020 and forward into 2022 was dominated by the Covid-19 pandemic and the effects on our staff and Companions, and the rough sleepers for whom we provide Outreach services on behalf of both Hull City Council and East Riding of Yorkshire Council. As trustees we want to give the highest praise to our staff for their unstinting efforts to support Companions and rough sleepers, for their resilience in coping with the impact of the pandemic, and for taking every opportunity to generate income in ways that were available to us under the regulations. We did have staff who caught Covid, but have thankfully recovered. Our Companions also deserve our most sincere thanks for deciding collectively to set up a "Community Bubble" to enable the Covid rules to be kept and the Community safe.

Since we generated a positive surplus of income over expenditure in 2021 we were able to pay the instalment amount due on the loan from the Rayne Foundation. Through sterling efforts by our Director, Kelly Finnis, and her staff we were able to maintain our staff posts through charitable funding to help the homeless and recruit more volunteer support. Financially we were able to access government financial support and also received rates rebates. We are grateful for charitable support in many forms from a wide variety of donors and supporters. Although our income was down against our original plan, we generated a positive surplus and increased our cash resources.

Donations and legacies

The wider community in Hull and the East Riding have been very generous in contributing time and money and goods for resale to Emmaus and we are very grateful to all our volunteers and our individual and corporate donors for their generosity. Financial Donations of all kinds totalled £54,385 in the year (2020 £88,847).

The Orchard

The number of Companions resident for different periods of time in 2021 in the Orchard amounted to 73 (2020 80) . Our income from donations and legacies and from Trading Activities fund the specialised support staff and activities to help our Companions recover from their experience of homelessness and move on into employment and/or independent accommodation. We also provide training in skills and capabilities beneficial for employment to Companions.

Community support

Our staff, supported by Companions, provide Rough Sleepers Outreach Services, on behalf of both Hull City Council and East Riding of Yorkshire Council. We are very proud of being able to find and help rough sleepers offering 862 interventions in 2021 (2020: 724) in a geographical area stretching from Bridlington through to Hull and to Goole.

Emmaus Hull & East Riding

Report of the Trustees

for the year ended 31st December 2021

STRATEGIC REPORT

Achievement and performance

Trading activities

Our main trading activities include three shops, E-Commerce sales, market stalls and recycling of non-saleable material, together with the associated logistics. Under the direction of our staff members, these activities are largely run by our Companions. In addition to the income generated, this provides valuable on the job training and opportunities for Companions.

Our shops were closed for certain periods during the year due to lockdown. We have invested in additional staff to manage our shops more effectively and we look forward to developing our trading activities further in the coming years.

Financial review

Finance and Reserves

The results for the financial period show a net surplus of income over expenditure of £32,245, compared with £182,765 in the previous year. . This is a positive result given the restrictions due to the Covid pandemic and other salient issues arising during the year.

Reserves policy

Total funds at 31 December 2021 amounted to £826,156 compared with £793,911 at 31 December 2020. The charity has funds carried forward of £826,156, of which £75,345 (2020 £101,595) are unrestricted funds and £750,811(2020 £692,316) are designated funds in relation to The Orchard, Emmaus Trading Activities and Outreach services. The trustees consider these funds to be adequate to continue to maintain it's assets and continue its activities for the foreseeable future.

Future plans

Our organisation is now working effectively again after the pressures of Covid, although we continue to be vigilant and careful with regard to staff, Companion and customer safety. We have invested in a ten-fold expansion in our retail space in the historic retail centre of Hull in Whitefriargate,. This is a significant step forward in the development of our retail sales towards our strategic goal of 50% of income, and will hopefully strengthen the financial position of the Charity into the future.

Our key social ambitions include increasing the number of Companions who are successful in moving on into independent accommodation and/or employment; and to progressively reduce the number of Rough Sleepers in Hull and the East Riding. The Trustees aspire to develop new activities within the new premises in Whitefriargate including a support group for young people starting up new businesses.

We are mindful that although the vaccination programme has reduced the risks of serious illness from Covid-19, that risks to our people and business remain as we move out of lockdown and other preventive measures. We started a mental wellbeing programme for staff in 2020 under the "Time to Change Agenda" to assist us all in this. The first year has shown positive benefits in staff morale. We are also seeking to strengthen our organisation through additional volunteers in all areas.

Emmaus Hull & East Riding

Report of the Trustees

for the year ended 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 12th August 2007. It was registered with the Charity Commissioners with charity number 1126497 on 29th October 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The company is one of thirty four Emmaus organisations currently operating in England and one of some four hundred worldwide using the same principles and methods of working.

The management of the charity is the responsibility of the Trustees who are elected under the terms of the company's Memorandum and Articles of Association.

Emmaus Hull and East Riding Trustees are responsible for providing direction, strategy and governance to the charity. New trustees have been recruited as founding members retire from the Board. Responsibility for the operational activities of the charity is delegated to the director (non-board member), Mrs Kelly Finnis.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Due to the nature of homelessness much of the charity's work inevitably focuses upon vulnerable people. The trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of expertise, the charity will, when appropriate, seek to identify Companions or former Companions who would be willing to become members of the organisation to use their own experience to assist the charity.

Induction and training of new trustees

Emmaus Hull & East Riding follows Emmaus UK's Trustee Requirement and Selection Process which is based on the National Council for Voluntary Organisations (NCVO) good practice guide and also participates in Emmaus UK's Trustee Induction and Training Programme.

Remuneration

The charity has an agreed remuneration policy, governance of which is through the charity's remuneration committee. We are committed to ensuring an appropriate balance between paying staff fairly to support recruitment and retention and careful management of our financial resources. Benchmarking information is used where this is available. This includes comparisons with roles in similar organisations and from information collated from Emmaus UK. Local government, NJC scales, are used as a basis for determining salaries for all posts and an annual review of pay and cost of living adjustments is made by the remuneration committee annually.

Related parties

At a National level Emmaus Hull & East Riding is guided by Emmaus UK which advises members of the Emmaus Federation in the UK.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

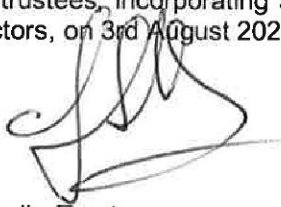
A Risk Register is maintained and reviewed twice yearly.

Procedures are in place to ensure compliance with Health and Safety of staff, volunteers, customers and visitors to our premises.

Emmaus Hull & East Riding

Report of the Trustees for the year ended 31st December 2021

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 3rd August 2022 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to be 'C J O'Donnell', written over a faint, illegible stamp or watermark.

Sir C J O'Donnell - Trustee

Independent Examiner's Report to the Trustees of Emmaus Hull & East Riding

Independent examiner's report to the trustees of Emmaus Hull & East Riding ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Damien Taylor Bsc (Hons) ACA
Institute of Chartered Accountants in England and Wales
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

3rd August 2022

Emmaus Hull & East Riding

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31st December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,408	3,977	54,385	88,847
Charitable activities					
The Orchard	5	-	253,479	253,479	262,972
Community Support		63,014	275,172	338,186	348,979
Other trading activities	3	-	209,126	209,126	182,707
Investment income	4	-	3,914	3,914	2,389
Total		113,422	745,668	859,090	885,894
EXPENDITURE ON					
Raising funds	6	839	8,856	9,695	4,501
Charitable activities					
The Orchard	7	-	295,383	295,383	252,795
Community Support		138,833	211,260	350,093	273,556
Other Trading Activities		-	171,674	171,674	172,277
Total		139,672	687,173	826,845	703,129
NET INCOME/(EXPENDITURE)		(26,250)	58,495	32,245	182,765
RECONCILIATION OF FUNDS					
Total funds brought forward		101,595	692,316	793,911	611,146
TOTAL FUNDS CARRIED FORWARD		75,345	750,811	826,156	793,911

The notes form part of these financial statements

Emmaus Hull & East Riding

Balance Sheet

31st December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	14	602,196	608,532
Investments	15	<u>1</u>	<u>1</u>
		602,197	608,533
CURRENT ASSETS			
Debtors	16	48,701	51,636
Cash at bank and in hand		<u>361,725</u>	<u>373,365</u>
		410,426	425,001
CREDITORS			
Amounts falling due within one year	17	<u>(186,467)</u>	<u>(199,623)</u>
NET CURRENT ASSETS		<u>223,959</u>	<u>225,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		826,156	833,911
CREDITORS			
Amounts falling due after more than one year	18	-	<u>(40,000)</u>
NET ASSETS		<u>826,156</u>	<u>793,911</u>
FUNDS	21		
Unrestricted funds		75,345	101,595
Restricted funds		<u>750,811</u>	<u>692,316</u>
TOTAL FUNDS		<u>826,156</u>	<u>793,911</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

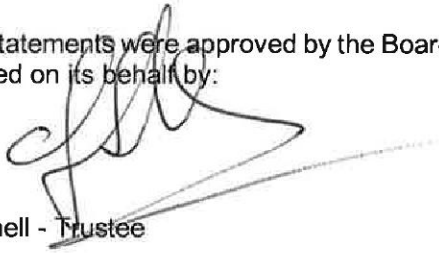
Emmaus Hull & East Riding

Balance Sheet - continued

31st December 2021

- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd August 2022 and were signed on its behalf by:



Sir C J O'Donnell - Trustee

Emmaus Hull & East Riding

Cash Flow Statement

for the year ended 31st December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	34,156	220,748
Interest paid		<u>(4,800)</u>	<u>(1,200)</u>
Net cash provided by operating activities		<u>29,356</u>	<u>219,548</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(996)</u>	<u>(4,049)</u>
Net cash used in investing activities		<u>(996)</u>	<u>(4,049)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(40,000)</u>	<u>(40,000)</u>
Net cash used in financing activities		<u>(40,000)</u>	<u>(40,000)</u>
Change in cash and cash equivalents in the reporting period			
		(11,640)	175,499
Cash and cash equivalents at the beginning of the reporting period			
		<u>373,365</u>	<u>197,866</u>
Cash and cash equivalents at the end of the reporting period			
		<u>361,725</u>	<u>373,365</u>

The notes form part of these financial statements

Emmaus Hull & East Riding

Notes to the Cash Flow Statement for the year ended 31st December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	32,245	182,765
Adjustments for:		
Depreciation charges	7,332	7,700
Interest paid	4,800	1,200
Decrease in debtors	2,935	26,424
(Decrease)/increase in creditors	<u>(13,156)</u>	<u>2,659</u>
Net cash provided by operations	<u>34,156</u>	<u>220,748</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>373,365</u>	<u>(11,640)</u>	<u>361,725</u>
	<u>373,365</u>	<u>(11,640)</u>	<u>361,725</u>
Debt			
Debts falling due within 1 year	(40,000)	-	(40,000)
Debts falling due after 1 year	<u>(40,000)</u>	<u>40,000</u>	<u>-</u>
	<u>(80,000)</u>	<u>40,000</u>	<u>(40,000)</u>
Total	<u>293,365</u>	<u>28,360</u>	<u>321,725</u>

Emmaus Hull & East Riding

Notes to the Financial Statements

for the year ended 31st December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention unless otherwise stated.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The charitable company adopted FRS 102 in the current year and there have been no transitional adjustments.

Preparation of consolidated financial statements

The financial statements contain information about Emmaus Hull & East Riding as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised once the charitable company has entitlement to the funds after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of income can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the charity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually at the point of sale.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. These include back office costs, finance, personnel, payroll and governance costs.

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property is carried at a revalued amount, being its fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tangible fixed assets, other than freehold property, are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	- 33% reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 25% reducing balance
Plant and machinery	- 25% on cost

Taxation

The charity is exempt from corporation tax on its income and gains to the extent they are applied to its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Stock

Where it is impractical to maintain stock records of donated goods, the value of goods is recognised at the point of sale.

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	54,385	85,200
Gift aid	-	3,647
	<u>54,385</u>	<u>88,847</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Sales and recycling	209,126	179,707
Sponsorships	-	3,000
	<u>209,126</u>	<u>182,707</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Rents received	3,914	2,389

5. INCOME FROM CHARITABLE ACTIVITIES

	The Orchard £	Community Support £	2021 Total activities £	2020 Total activities £
Grants	-	336,686	336,686	370,745
Housing benefit	249,617	-	249,617	240,003
Training	3,862	1,500	5,362	1,203
	<u>253,479</u>	<u>338,186</u>	<u>591,665</u>	<u>611,951</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
James Reckitt Charity	10,000	3,500
Hull & East Riding Charitable Trust	-	10,000
Leonard Chamberlain Trust	20,000	20,000
Lloyds Foundation	25,000	9,000
Local Authorities	234,358	223,723
Homeless Link	-	50,000
National Lottery	21,429	28,571
Emmaus UK	-	10,000
Arco	1,000	1,000
Hull HARP	18,333	1,667
Government grants	5,566	13,284
KCom Group Ltd	1,000	-
	<u>336,686</u>	<u>370,745</u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2021

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Fundraising costs	<u>9,695</u>	<u>4,501</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
The Orchard	295,383	-	295,383
Community Support	332,526	17,567	350,093
Other Trading Activities	<u>166,740</u>	<u>4,934</u>	<u>171,674</u>
	<u>794,649</u>	<u>22,501</u>	<u>817,150</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	408,406	324,946
Trustees' expenses	1,453	2,927
Rent, rates and water	153,178	149,087
Insurance	6,326	3,879
Light and heat	42,681	35,003
Telephone	11,180	11,742
Postage and stationery	4,683	4,668
Repairs & renewals	25,387	31,047
Sundries	12,997	8,538
Companion costs	58,020	52,282
Health and Safety	474	2,189
Subscriptions	13,927	12,125
Cleaning and waste disposal	21,565	15,141
Training	6,321	2,833
Motor expenses	20,719	13,156
Depreciation	<u>7,332</u>	<u>7,700</u>
	<u>794,649</u>	<u>677,263</u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2021

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Community Support	4,830	12,737	17,567
Other Trading Activities	<u>2,717</u>	<u>2,217</u>	<u>4,934</u>
	<u>7,547</u>	<u>14,954</u>	<u>22,501</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	7,332	7,700
Independent examiner fees	3,866	4,582
Independent examiner fees for other accounting services	<u>5,726</u>	<u>4,874</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

	2021 £	2020 £
Trustees' expenses	<u>1,453</u>	<u>2,927</u>

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	371,608	297,498
Social security costs	29,294	21,284
Other pension costs	<u>7,504</u>	<u>6,164</u>
	<u>408,406</u>	<u>324,946</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management	2	2
Admin and Support	<u>20</u>	<u>14</u>
	<u>22</u>	<u>16</u>

No employees received in excess of £60,000.

The total amount of employee benefits received by key management personnel for the year ended 31st December 2021, for their services to the charity was £82,633 (2020 £81,949)

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	87,736	1,111	88,847
Charitable activities			
The Orchard	-	262,972	262,972
Community Support	49,852	299,127	348,979
Other trading activities	-	182,707	182,707
Investment income	-	2,389	2,389
Total	137,588	748,306	885,894
EXPENDITURE ON			
Raising funds	264	4,237	4,501
Charitable activities			
The Orchard	-	252,795	252,795
Community Support	116,476	157,080	273,556
Other Trading Activities	-	172,277	172,277
Total	116,740	586,389	703,129
NET INCOME	20,848	161,917	182,765
RECONCILIATION OF FUNDS			
Total funds brought forward	80,746	530,400	611,146
TOTAL FUNDS CARRIED FORWARD	<u>101,594</u>	<u>692,317</u>	<u>793,911</u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued

for the year ended 31st December 2021

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st January 2021	580,000	3,765	35,557
Additions	-	-	996
At 31st December 2021	<u>580,000</u>	<u>3,765</u>	<u>36,553</u>
DEPRECIATION			
At 1st January 2021	-	1,357	28,380
Charge for year	-	941	2,044
At 31st December 2021	-	<u>2,298</u>	<u>30,424</u>
NET BOOK VALUE			
At 31st December 2021	<u>580,000</u>	<u>1,467</u>	<u>6,129</u>
At 31st December 2020	<u>580,000</u>	<u>2,408</u>	<u>7,177</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2021	20,025	30,140	669,487
Additions	-	-	996
At 31st December 2021	<u>20,025</u>	<u>30,140</u>	<u>670,483</u>
DEPRECIATION			
At 1st January 2021	17,689	13,529	60,955
Charge for year	1,001	3,346	7,332
At 31st December 2021	<u>18,690</u>	<u>16,875</u>	<u>68,287</u>
NET BOOK VALUE			
At 31st December 2021	<u>1,335</u>	<u>13,265</u>	<u>602,196</u>
At 31st December 2020	<u>2,336</u>	<u>16,611</u>	<u>608,532</u>

During the year ended 30th June 2017, the freehold property was valued at £580,000 by Scotts Property LLP.

The property was valued on the basis of Market Value on the assumption of vacant possession.

If the assets had not been revalued, the aggregate cost would be £500,000.

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2021

15. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1st January 2021 and 31st December 2021	<u>1</u>
NET BOOK VALUE	
At 31st December 2021	<u>1</u>
At 31st December 2020	<u>1</u>

There were no investment assets outside the UK.

The charitable company's investment at the balance sheet date is in the one issued share of Emmaus Hull Trading Limited. This company is a wholly owned subsidiary company incorporated on 21 May 2015.

The company has aggregate share capital and reserves at the period end of £11,228 (2020 £11,228) and its profit for the period ended 31st December 2021 was £Nil (2020 £600).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	100	1,327
VAT	4,237	5,166
Prepayments and accrued income	<u>44,364</u>	<u>45,143</u>
	<u>48,701</u>	<u>51,636</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other loans (see note 19)	40,000	40,000
Trade creditors	625	-
Amounts owed to group undertakings	11,228	8,436
Social security and other taxes	8,933	3,309
Other creditors	8,084	3,765
Accruals and deferred income	<u>117,597</u>	<u>144,113</u>
	<u>186,467</u>	<u>199,623</u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued

for the year ended 31st December 2021

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other loans (see note 19)	<u>-</u>	<u>40,000</u>

The above loan is a Rayne Foundation loan administered by Emmaus UK and was drawn down during the year ended 30 June 2016. One remaining payment of £40,000 is due by 31st July 2022. The interest rate on the loan is 4%. The loan was repaid in full before the due date of 31st July 2022.

19. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Other loans	<u>40,000</u>	<u>40,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>40,000</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	9,420	592,776	602,196	608,532
Investments	1	-	1	1
Current assets	148,737	261,689	410,426	425,001
Current liabilities	(82,813)	(103,654)	(186,467)	(199,623)
Long term liabilities	-	-	-	(40,000)
	<u>75,345</u>	<u>750,811</u>	<u>826,156</u>	<u>793,911</u>

21. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	101,595	(26,250)	75,345
Restricted funds			
The Orchard	(200,227)	(37,566)	(237,793)
Emmaus Trading Activities	717,941	76,499	794,440
Community Support	<u>174,602</u>	<u>19,562</u>	<u>194,164</u>
	<u>692,316</u>	<u>58,495</u>	<u>750,811</u>
TOTAL FUNDS	<u>793,911</u>	<u>32,245</u>	<u>826,156</u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2021

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,422	(139,672)	(26,250)
Restricted funds			
The Orchard	258,913	(296,479)	(37,566)
Emmaus Trading Activities	259,821	(183,322)	76,499
Community Support	226,934	(207,372)	19,562
	<u>745,668</u>	<u>(687,173)</u>	<u>58,495</u>
TOTAL FUNDS	<u>859,090</u>	<u>(826,845)</u>	<u>32,245</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	80,746	20,849	101,595
Restricted funds			
The Orchard	(215,570)	15,343	(200,227)
Emmaus Trading Activities	634,734	83,207	717,941
Community Support	111,236	63,366	174,602
	<u>530,400</u>	<u>161,916</u>	<u>692,316</u>
TOTAL FUNDS	<u>611,146</u>	<u>182,765</u>	<u>793,911</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,588	(116,739)	20,849
Restricted funds			
The Orchard	268,378	(253,035)	15,343
Emmaus Trading Activities	259,219	(176,012)	83,207
Community Support	220,709	(157,343)	63,366
	<u>748,306</u>	<u>(586,390)</u>	<u>161,916</u>
TOTAL FUNDS	<u>885,894</u>	<u>(703,129)</u>	<u>182,765</u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued

for the year ended 31st December 2021

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	80,746	(5,401)	75,345
Restricted funds			
The Orchard	(215,570)	(22,223)	(237,793)
Emmaus Trading Activities	634,734	159,706	794,440
Community Support	<u>111,236</u>	<u>82,928</u>	<u>194,164</u>
	<u>530,400</u>	<u>220,411</u>	<u>750,811</u>
TOTAL FUNDS	<u>611,146</u>	<u>215,010</u>	<u>826,156</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,010	(256,411)	(5,401)
Restricted funds			
The Orchard	527,291	(549,514)	(22,223)
Emmaus Trading Activities	519,040	(359,334)	159,706
Community Support	<u>447,643</u>	<u>(364,715)</u>	<u>82,928</u>
	<u>1,493,974</u>	<u>(1,273,563)</u>	<u>220,411</u>
TOTAL FUNDS	<u>1,744,984</u>	<u>(1,529,974)</u>	<u>215,010</u>

Unrestricted Funds

The General fund is not designated for any particular purpose.

Restricted Funds

The Orchard fund relates to capital and revenue investments in the community facility.

The Emmaus Trading Activities fund relates to capital and revenue activities undertaken to generate funds.

The Building and Refurbishment project relates to maintenance and refurbishment of empty homes.

The Community Support fund relates to the income and expenditure for the provision of rough sleeping and street support services

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2021

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The charge to the profit and loss account for the year in respect of contributions payable to this scheme amounted to £7,504 (2020 £6,164). The outstanding contributions at 31st December 2021 were £3,034 (2020 £2,405).

23. CONTINGENT LIABILITIES

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £100,000 (2020 £100,000), for the repayment of a property grant.

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

EMMAUS HULL & EAST RIDING

England & Wales - Charity number 1126497

Accounts



Smailes Goldie Group
CREATING ADVANTAGE



REGISTERED COMPANY NUMBER: 06347783 (England and Wales)
REGISTERED CHARITY NUMBER: 1126497

Emmaus Hull & East Riding

Unaudited Financial Statements

31 December 2020



AACRS502

A13

10/09/2021

#39

COMPANIES HOUSE



SD-0200640-1-6

Emmaus Hull & East Riding

Contents of the Financial Statements *for the year ended 31st December 2020*

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 23

Emmaus Hull & East Riding

Reference and Administrative Details

for the year ended 31st December 2020

TRUSTEES	T Hogan (resigned 30.11.2020) Sir C J O'Donnell Chair Lady M A O'Donnell (resigned 30.11.2020) H J Spencer R A Wood H L Thoresby J D G Clarke M Brooks (appointed 29.1.2020) K Tock (appointed 29.1.2020) T Watkins E Daley (appointed 1.1.2021)
REGISTERED OFFICE	32 Lockwood Street Hull East Yorkshire HU2 0HJ
REGISTERED COMPANY NUMBER	06347783 (England and Wales)
REGISTERED CHARITY NUMBER	1126497
INDEPENDENT EXAMINER	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
BANKERS	HSBC Bank plc PO Box 72 55 Whitefriargate Hull HU1 2HX

Emmaus Hull & East Riding

Report of the Trustees

for the year ended 31st December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

About Emmaus Hull & East Riding

Emmaus Hull & East Riding (Emmaus) is a homelessness charity with a difference. We do not just give people a bed for the night, we offer a home, meaningful work and a sense of belonging. For many people who have experienced homelessness, losing their self-esteem can be the most damaging part of their experience.

Emmaus is different because it provides a home for as long as someone needs it, in an Emmaus community. This gives Companions, as we call our residents, the opportunity to take stock of their lives, deal with any issues they might have and regain their self-esteem.

OBJECTIVES AND ACTIVITIES

Activities

Emmaus is an independent charity, governed by a local board of trustees. It is a member of the Federal Body of Emmaus UK.

Emmaus established a residence on Lockwood Street in Hull, which opened to accept Companions in February 2016. The residence offers a safe home for up to 30 formerly homeless people at any one time. Since its opening the Companions have worked to make the community self-funding principally through the collection and sale of donated goods (furniture, clothes and household goods) and by provision of rough sleeper outreach services for Hull and East Riding Councils.

A purpose built warehouse on the site at Lockwood Street, is the key furniture sales outlet together with shops in Whitefriargate and Newland Avenue.

Emmaus has a small dedicated staff to provide support to the Companions and provide structure for the retail and outreach activities. These staff have been key to helping the Companions successfully move on positively into employment and/or independent accommodation.

In 2020, 67% of Companions who left the community had positive move-ons, an outstanding result. Despite the Covid pandemic the charity maintained its record of a positive financial surplus in 2020. The Trustees offer their grateful thanks to our staff and the Companions for their excellent achievements.

Our vision is for:

A world in which everyone has a home and a sense of belonging.

Our mission is:

To work together to overcome homelessness and social exclusion while using our voice to achieve social change.

Our values:

- Value and respect every person, opposing injustice
- Be transparent and honest in all our dealings
- Demonstrate solidarity and support to those in need
- Create an environment of empowerment
- Share and exchange resources, skills and learning
- Support and foster inter-dependence and cherish independence
- Work to live and give

Emmaus Hull & East Riding

Report of the Trustees

for the year ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Strategic aims

To provide high quality facilities and nurture a positive, supportive environment to help Companions to successfully return to independent living.

To be the most effective organisation in supporting homeless people to improve their situation in Hull and the East Riding, through both partnership initiatives and directly provided services.

To maintain financial self-sufficiency by building our social enterprise income (particularly retail) together with non-compromising public funding.

Highlights of 2020

Covid Pandemic

The year 2020 and beyond into 2021 was dominated by the pandemic; and for us the effects on our staff and Companions, and the rough sleepers for whom we provide Outreach services on behalf of Hull City and East Riding Councils. As trustees we want to give the highest praise to our staff for their unstinting efforts to support Companions and rough sleepers, for their resilience in coping with the impact of the pandemic, and for taking every opportunity to generate income in ways that were available to us under the regulations. We did have staff who caught Covid, but have thankfully recovered. Our Companions also deserve our most sincere thanks for deciding collectively to set up a "Community Bubble" to enable the Covid rules to be kept and the Community safe.

Through sterling efforts by our Director, Kelly Finnis, and her staff we were able to actually increase our staff posts through charitable funding to help homeless rehousing, and recruit more volunteer support. Financially we were able to access government financial support and also received rates rebates. We are grateful for charitable support in many forms from a wide variety of donors and supporters. Although our income was down against our original plan, we generated a positive surplus and increased our cash resources such that we were able to repay the due amount of the loan outstanding to the Rayne Foundation.

Donations and legacies

The wider community in Hull and the East Riding have been very generous in contributing time and money and goods for resale to Emmaus and we are very grateful to all our volunteers and our individual and corporate donors for their generosity. Financial Donations of all kinds totalled £88,847 in the year (2019 18 months £81,460).

The Orchard

In 2020 80 Companions were resident in The Orchard for different periods of time to suit their needs. Our income from donations and legacies and from Trading Activities fund the specialised support staff and activities to help our Companions recover from their experience of homelessness and move on into employment and/or independent accommodation. We also provide training in skills and capabilities beneficial for employment to Companions.

Community support

Our staff, supported by Companions, provide Rough Sleepers Outreach Services, on behalf of both Hull City Council and East Riding of Yorkshire Council. We are very proud of being able to find and help rough sleepers offering 724 interventions in 2020 in a geographical area stretching from Bridlington through to Hull and to Goole.

STRATEGIC REPORT

Achievement and performance

Trading activities

Our main trading activities include three shops, E-Commerce sales, market stalls and recycling of non-saleable material, together with the associated logistics. Under the direction of our staff members, these activities are largely run by our companions. In addition to the income generated, this provides valuable on the job training and opportunities for Companions.

Our shops were closed for substantial periods of time due to lockdown but traded satisfactorily when open. We have invested in additional staff to manage our shops more effectively and we look forward to developing our trading activities further in the coming years.

Emmaus Hull & East Riding

Report of the Trustees

for the year ended 31st December 2020

STRATEGIC REPORT

Finance and Reserves

The results for the financial period show a net surplus of income over expenditure of £182,765, compared with £13,798 in the prior eighteen month period. This is an excellent result.

Reserves policy

Total funds at 31 December 2020 amounted to £793,911 compared with £611,146 at 31 December 2019. The charity has funds carried forward of £793,911, of which £101,594 are unrestricted funds and £692,317 are designated funds in relation to The Orchard, Emmaus Trading Activities and Outreach services. The trustees consider these funds to be adequate to continue to maintain its assets and continue its activities for the foreseeable future.

Future plans

Our first priority is to get our organisation working effectively again after the changing laws and guidelines for Covid that have affected us. Following our investment, we expect our retail sales to develop further towards our strategic goal of 50% of income being from enterprise efforts.

Our key social ambitions include increasing the number of Companions who are successful in moving on into independent accommodation and/or employment; and to progressively reduce the number of Rough Sleepers in Hull and the East Riding.

We are mindful that although the vaccination programme has reduced the risks of infection from Covid-19, that risks to our people and business remain as we move out of lockdown and other preventive measures. We have started a mental wellbeing programme for staff under the "Time to Change Agenda" to assist us all in this. We are also seeking to strengthen our organisation through additional volunteers in all areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 12th August 2007. It was registered with the Charity Commissioners with charity number 1126497 on 29th October 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The company is one of thirty Emmaus organisations currently operating in England and one of some four hundred worldwide using the same principles and methods of working.

The management of the charity is the responsibility of the Trustees who are elected under the terms of the company's Memorandum and Articles of Association.

Emmaus Hull and East Riding trustees are responsible for providing direction, strategy and governance to the charity. New trustees have been recruited as founding members retire from the Board. Responsibility for the operational activities of the charity is delegated to the director (non-board member), Mrs Kelly Finnis.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Due to the nature of homelessness much of the charity's work inevitably focuses upon vulnerable people. The trustees seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Former homeless people who join the Emmaus Community are known as Companions and therefore to enhance the potential pool of expertise, the charity will, when appropriate, seek to identify Companions or former Companions who would be willing to become members of the organisation to use their own experience to assist the charity.

Emmaus Hull & East Riding

Report of the Trustees

for the year ended 31st December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Emmaus Hull & East Riding follows Emmaus UK's Trustees Recruitment and Selection Process which is based on the NCVO good practice guide and also participates in Emmaus UK's Trustee Induction and Training Programme.

Remuneration

The charity has an agreed remuneration policy, governance of which is through the charity's remuneration committee. We are committed to ensuring an appropriate balance between paying staff fairly to support recruitment and retention and careful management of our financial resources. Benchmarking information is used where this is available. This includes comparisons with roles in similar organisations and from information collated from Emmaus UK. Local government, NJC scales, are used as a basis for determining salaries for all posts and an annual review of pay and cost of living adjustments is made by the remuneration committee annually.

Related parties

At a national level Emmaus Hull & East Riding is guided by Emmaus UK which advises members of the Emmaus Federation in the UK.

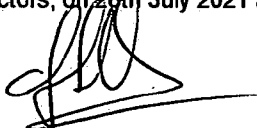
Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A Risk Register is maintained and reviewed regularly.

Procedures are in place to ensure compliance with health and safety of staff, Companions, volunteers, clients and visitors to the project.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28th July 2021 and signed on the board's behalf by:



Sir C J O'Donnell - Trustee

Independent Examiner's Report to the Trustees of Emmaus Hull & East Riding

Independent examiner's report to the trustees of Emmaus Hull & East Riding ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Damien Taylor Bsc (Hons) ACA
Institute of Chartered Accountants in England and Wales
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

28th July 2021

Emmaus Hull & East Riding

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)

for the year ended 31st December 2020

	Notes	Unrestricted fund £	Restricted funds £	Year ended 31.12.20 Total funds £	Period 1.7.18 to 31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	87,736	1,111	88,847	81,460
Charitable activities					
The Orchard	5	-	262,972	262,972	393,379
Community Support		49,852	299,127	348,979	309,102
Other trading activities	3	-	182,707	182,707	287,558
Investment income	4	-	2,389	2,389	-
Total		137,588	748,306	885,894	1,071,499
EXPENDITURE ON					
Raising funds	6	264	4,237	4,501	20,923
Charitable activities					
The Orchard	7	-	252,795	252,795	433,721
Community Support		116,476	157,080	273,556	369,935
Other Trading Activities		-	172,277	172,277	233,122
Total		116,740	586,389	703,129	1,057,701
NET INCOME		20,848	161,917	182,765	13,798
RECONCILIATION OF FUNDS					
Total funds brought forward		80,746	530,400	611,146	597,348
TOTAL FUNDS CARRIED FORWARD		101,594	692,317	793,911	611,146

The notes form part of these financial statements

Emmaus Hull & East Riding

Balance Sheet

31st December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	14	608,532	612,183
Investments	15	<u>1</u>	<u>1</u>
		608,533	612,184
CURRENT ASSETS			
Debtors	16	51,636	78,060
Cash at bank and in hand		<u>373,365</u>	<u>197,866</u>
		425,001	275,926
CREDITORS			
Amounts falling due within one year	17	<u>(199,623)</u>	<u>(156,964)</u>
NET CURRENT ASSETS		<u>225,378</u>	<u>118,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		833,911	731,146
CREDITORS			
Amounts falling due after more than one year	18	<u>(40,000)</u>	<u>(120,000)</u>
NET ASSETS		<u>793,911</u>	<u>611,146</u>
FUNDS	21		
Unrestricted funds		101,595	80,746
Restricted funds		<u>692,316</u>	<u>530,400</u>
TOTAL FUNDS		<u>793,911</u>	<u>611,146</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

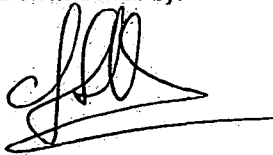
The notes form part of these financial statements

Emmaus Hull & East Riding

Balance Sheet - continued

31st December 2020

The financial statements were approved by the Board of Trustees and authorised for issue on 28th July 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C J O'Donnell', written over a horizontal line.

Sir C J O'Donnell - Trustee

The notes form part of these financial statements

Emmaus Hull & East Riding

Cash Flow Statement

for the year ended 31st December 2020

	Notes	Year ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	220,748	45,416
Interest paid		<u>(1,200)</u>	<u>(10,398)</u>
Net cash provided by operating activities		<u>219,548</u>	<u>35,018</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,049)</u>	<u>(20,707)</u>
Net cash used in investing activities		<u>(4,049)</u>	<u>(20,707)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(40,000)</u>	<u>(80,000)</u>
Net cash used in financing activities		<u>(40,000)</u>	<u>(80,000)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		175,499	(65,689)
Cash and cash equivalents at the beginning of the reporting period		<u>197,866</u>	<u>263,555</u>
Cash and cash equivalents at the end of the reporting period		<u>373,365</u>	<u>197,866</u>

The notes form part of these financial statements

Emmaus Hull & East Riding

Notes to the Cash Flow Statement for the year ended 31st December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	182,765	13,798
Adjustments for:		
Depreciation charges	7,700	14,056
Loss on disposal of fixed assets	-	800
Interest paid	1,200	10,398
Decrease in debtors	26,424	4,391
Increase in creditors	<u>2,659</u>	<u>1,973</u>
Net cash provided by operations	<u>220,748</u>	<u>45,416</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>197,866</u>	<u>175,499</u>	<u>373,365</u>
	<u>197,866</u>	<u>175,499</u>	<u>373,365</u>
Debt			
Debts falling due within 1 year	-	(40,000)	(40,000)
Debts falling due after 1 year	<u>(120,000)</u>	<u>80,000</u>	<u>(40,000)</u>
	<u>(120,000)</u>	<u>40,000</u>	<u>(80,000)</u>
Total	<u>77,866</u>	<u>215,499</u>	<u>293,365</u>

The notes form part of these financial statements

Emmaus Hull & East Riding

Notes to the Financial Statements

for the year ended 31st December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention unless otherwise stated.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The charitable company adopted FRS 102 in the current year and there have been no transitional adjustments.

Preparation of consolidated financial statements

The financial statements contain information about Emmaus Hull & East Riding as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised once the charitable company has entitlement to the funds after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital or revenue, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of income can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the charity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually at the point of sale.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. These include back office costs, finance, personnel, payroll and governance costs.

Tangible fixed assets

Freehold property is carried at a revalued amount, being its fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets, other than freehold property, are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	- 33% reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 25% reducing balance
Plant and machinery	- 25% on cost

Taxation

The charity is exempt from corporation tax on its income and gains to the extent they are applied to its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Stock

Where it is impractical to maintain stock records of donated goods, the value of goods is recognised at the point of sale.

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2020

2. DONATIONS AND LEGACIES

	Year ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Donations	85,200	79,623
Gift aid	<u>3,647</u>	<u>1,837</u>
	<u>88,847</u>	<u>81,460</u>

3. OTHER TRADING ACTIVITIES

	Year ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Sales and recycling	179,707	287,558
Sponsorships	<u>3,000</u>	<u>-</u>
	<u>182,707</u>	<u>287,558</u>

4. INVESTMENT INCOME

	Year ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Rents received	<u>2,389</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	The Orchard £	Community Support £	Year ended 31.12.20 Total activities £	Period 1.7.18 to 31.12.19 Total activities £
Grants	19,419	351,326	370,745	276,990
Housing benefit	240,003	-	240,003	377,578
Training	<u>3,550</u>	<u>(2,347)</u>	<u>1,203</u>	<u>47,913</u>
	<u>262,972</u>	<u>348,979</u>	<u>611,951</u>	<u>702,481</u>

Grants received, included in the above, are as follows:

	Year ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
	<u> </u>	<u> </u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2020

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	Year ended 31.12.20	Period 1.7.18 to 31.12.19
	£	£
James Reckitt Charity	3,500	10,000
Hull & East Riding Charitable Trust	10,000	10,000
Leonard Chamberlain Trust	20,000	40,000
Lloyds Foundation	9,000	25,000
Local Authorities	223,723	191,990
Homeless Link	50,000	-
National Lottery	28,571	-
Emmaus UK	10,000	-
Arco	1,000	-
Hull HARP	1,667	-
Government grants	<u>13,284</u>	-
	<u>370,745</u>	<u>276,990</u>

6. RAISING FUNDS

Raising donations and legacies

	Year ended 31.12.20	Period 1.7.18 to 31.12.19
	£	£
Fundraising costs	<u>4,501</u>	<u>20,923</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
The Orchard	252,795	-	252,795
Community Support	259,918	13,638	273,556
Other Trading Activities	<u>164,550</u>	<u>7,727</u>	<u>172,277</u>
	<u>677,263</u>	<u>21,365</u>	<u>698,628</u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2020

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Staff costs	324,946	445,166
Trustees' expenses	2,927	-
Rent, rates and water	149,087	206,761
Insurance	3,879	5,826
Light and heat	35,003	45,303
Telephone	11,742	21,321
Postage and stationery	4,668	6,091
Repairs & renewals	31,047	37,701
Sundries	8,538	16,142
Companion costs	52,282	126,535
Health and Safety	2,189	1,335
Subscriptions	12,125	7,412
Cleaning and waste disposal	15,141	20,621
Training	2,833	17,135
Motor expenses	13,156	31,111
Depreciation	7,700	14,056
Loss on sale of assets	-	800
	<u>677,263</u>	<u>1,003,316</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Community Support	1,192	12,446	13,638
Other Trading Activities	<u>2,163</u>	<u>5,564</u>	<u>7,727</u>
	<u>3,355</u>	<u>18,010</u>	<u>21,365</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Depreciation - owned assets	7,700	14,057
Deficit on disposal of fixed assets	-	800
Independent examiner fees	4,582	1,575
Independent examiner fees for other accounting services	<u>4,874</u>	<u>2,100</u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2020

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the period ended 31st December 2019.

Trustees' expenses

	Year ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Trustees' expenses	<u>2,927</u>	<u>-</u>

12. STAFF COSTS

	Year ended 31.12.20 £	Period 1.7.18 to 31.12.19 £
Wages and salaries	297,498	407,841
Social security costs	21,284	30,598
Other pension costs	<u>6,164</u>	<u>6,727</u>
	<u>324,946</u>	<u>445,166</u>

The average monthly number of employees during the year was as follows:

	Year ended 31.12.20	Period 1.7.18 to 31.12.19
Management	2	3
Admin and Support	<u>14</u>	<u>11</u>
	<u>16</u>	<u>14</u>

No employees received in excess of £60,000.

The total amount of employee benefits received by key management personnel for the year ended 31st December 2020, for their services to the charity was £81,949 (2019 18 months: £146,135)

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,323	1,137	81,460
Charitable activities			
The Orchard	-	393,379	393,379
Community Support	60,155	248,947	309,102
Other trading activities	-	<u>287,558</u>	<u>287,558</u>
Total	<u>140,478</u>	<u>931,021</u>	<u>1,071,499</u>
EXPENDITURE ON			
Raising funds	1,382	19,541	20,923
Charitable activities			
The Orchard	-	433,721	433,721
Community Support	167,797	202,138	369,935
Other Trading Activities	1,872	231,250	233,122
Total	<u>171,051</u>	<u>886,650</u>	<u>1,057,701</u>
NET INCOME/(EXPENDITURE)	<u>(30,573)</u>	<u>44,371</u>	<u>13,798</u>
Transfers between funds	<u>4,736</u>	<u>(4,736)</u>	<u>-</u>
Net movement in funds	<u>(25,837)</u>	<u>39,635</u>	<u>13,798</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>106,584</u>	<u>490,764</u>	<u>597,348</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>80,747</u></u>	<u><u>530,399</u></u>	<u><u>611,146</u></u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2020

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st January 2020	580,000	3,765	35,557
Additions	-	-	-
At 31st December 2020	<u>580,000</u>	<u>3,765</u>	<u>35,557</u>
DEPRECIATION			
At 1st January 2020	-	416	25,525
Charge for year	-	941	2,855
At 31st December 2020	-	<u>1,357</u>	<u>28,380</u>
NET BOOK VALUE			
At 31st December 2020	<u>580,000</u>	<u>2,408</u>	<u>7,177</u>
At 31st December 2019	<u>580,000</u>	<u>3,349</u>	<u>10,032</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2020	19,025	27,091	665,438
Additions	<u>1,000</u>	<u>3,049</u>	<u>4,049</u>
At 31st December 2020	<u>20,025</u>	<u>30,140</u>	<u>669,487</u>
DEPRECIATION			
At 1st January 2020	16,755	10,559	53,255
Charge for year	<u>934</u>	<u>2,970</u>	<u>7,700</u>
At 31st December 2020	<u>17,689</u>	<u>13,529</u>	<u>60,955</u>
NET BOOK VALUE			
At 31st December 2020	<u>2,336</u>	<u>16,611</u>	<u>608,532</u>
At 31st December 2019	<u>2,270</u>	<u>16,532</u>	<u>612,183</u>

During the year ended 30th June 2017, the freehold property was valued at £580,000 by Scotts Property LLP.

The property was valued on the basis of Market Value on the assumption of vacant possession.

If the assets had not been revalued, the aggregate cost would be £500,000.

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2020

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st January 2020 and 31st December 2020	<u>1</u>
NET BOOK VALUE	
At 31st December 2020	<u><u>1</u></u>
At 31st December 2019	<u><u>1</u></u>

There were no investment assets outside the UK.

The charitable company's investment at the balance sheet date is in the one issued share of Emmaus Hull Trading Limited. This company is a wholly owned subsidiary company incorporated on 21 May 2015.

The company has aggregate share capital and reserves at the period end of £11,228 (2019 £25,591) and its profit for the period ended 31st December 2020 was £600 (2019 18 months £14,363).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	28,492
Other debtors	1,327	373
VAT	5,166	3,622
Prepayments and accrued income	<u>45,143</u>	<u>45,573</u>
	<u><u>51,636</u></u>	<u><u>78,060</u></u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other loans (see note 19)	40,000	-
Trade creditors	-	2,462
Amounts owed to group undertakings	8,436	21,944
Social security and other taxes	3,309	7,925
Other creditors	3,765	4,230
Accruals and deferred income	<u>144,113</u>	<u>120,403</u>
	<u><u>199,623</u></u>	<u><u>156,964</u></u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2020

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other loans (see note 19)	<u>40,000</u>	<u>120,000</u>

The above loan is a Rayne Foundation loan administered by Emmaus UK and was drawn down during the year ended 30 June 2016. Two remaining payments of £40,000 each are due by 31st July 2021 and 2022. The interest rate on the loan is 4%. Repayment of the loan balance in full must be made by 31st July 2022.

19. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Other loans	<u>40,000</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>40,000</u>	<u>40,000</u>
Amounts falling due between two and five years:		
Loan - 2-5 years	<u>-</u>	<u>80,000</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	12,195	596,337	608,532	612,183
Investments	1	-	1	1
Current assets	40,661	384,340	425,001	275,926
Current liabilities	48,738	(248,361)	(199,623)	(156,964)
Long term liabilities	<u>-</u>	<u>(40,000)</u>	<u>(40,000)</u>	<u>(120,000)</u>
	<u>101,595</u>	<u>692,316</u>	<u>793,911</u>	<u>611,146</u>

21. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	80,746	20,849	101,595
Restricted funds			
The Orchard	(215,570)	15,343	(200,227)
Emmaus Trading Activities	634,734	83,207	717,941
Community Support	<u>111,236</u>	<u>63,366</u>	<u>174,602</u>
	<u>530,400</u>	<u>161,916</u>	<u>692,316</u>
TOTAL FUNDS	<u>611,146</u>	<u>182,765</u>	<u>793,911</u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued

for the year ended 31st December 2020

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,588	(116,739)	20,849
Restricted funds			
The Orchard	268,378	(253,035)	15,343
Emmaus Trading Activities	259,219	(176,012)	83,207
Community Support	220,709	(157,343)	63,366
	<u>748,306</u>	<u>(586,390)</u>	<u>161,916</u>
TOTAL FUNDS	<u>885,894</u>	<u>(703,129)</u>	<u>182,765</u>

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	106,584	(30,574)	4,736	80,746
Restricted funds				
The Orchard	(171,685)	(43,885)	-	(215,570)
Emmaus Trading Activities	587,895	46,839	-	634,734
Building and Refurbishment	4,736	-	(4,736)	-
Community Support	69,818	41,418	-	111,236
	<u>490,764</u>	<u>44,372</u>	<u>(4,736)</u>	<u>530,400</u>
TOTAL FUNDS	<u>597,348</u>	<u>13,798</u>	<u>-</u>	<u>611,146</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,478	(171,052)	(30,574)
Restricted funds			
The Orchard	393,379	(437,264)	(43,885)
Emmaus Trading Activities	288,695	(241,856)	46,839
Community Support	248,947	(207,529)	41,418
	<u>931,021</u>	<u>(886,649)</u>	<u>44,372</u>
TOTAL FUNDS	<u>1,071,499</u>	<u>(1,057,701)</u>	<u>13,798</u>

Emmaus Hull & East Riding

Notes to the Financial Statements - continued for the year ended 31st December 2020

21. MOVEMENT IN FUNDS - continued

Unrestricted Funds

The General fund is not designated for any particular purpose.

Restricted Funds

The Orchard fund relates to capital and revenue investments in the community facility:

The Emmaus Trading Activities fund relates to capital and revenue activities undertaken to generate funds.

The Building and Refurbishment project relates to maintenance and refurbishment of empty homes.

The Community Support fund relates to the income and expenditure for the provision of rough sleeping and street support services

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The charge to the profit and loss account for the year in respect of contributions payable to this scheme amounted to £6,164 (2019 £6,727). The outstanding contributions at 31st December 2020 were £2,405 (2019 £1,906).

23. CONTINGENT LIABILITIES

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £100,000 (2019 £100,000), for the repayment of a property grant.

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.