



## ANNUAL REPORT AND FINANCIAL STATEMENTS 2022

### Charity Details

Charity name: The Abhayaratna Trust  
Registration number: 1126494  
Registered address:  
3 Wydale Low Cottages  
Brompton-by-Sawdon  
SCARBOROUGH  
YO13 9DF

### Trustees

Alan Sabatini (Dharmashura, Chair)  
John Bristow (Shantisthana)  
Christine Ann Jackson (Shraddhalocani)  
Su Yen Tan (Danayutta)  
Kenneth Alistair Mackay (Amoghavajra)  
Louie Ann Bruton (Bodhaniya) - resigned  
14 July 2023  
Martin Ambrose Hillary (Dayasara)  
Gillian Alison Thomas (Padmajata) – appointed 18<sup>th</sup> February, 2023  
James William Turnbull (Akashamitra) – appointed 3<sup>rd</sup> June, 2023  
Kavyamani Stephanie Delany - appointed 3<sup>rd</sup> June, 2023

### Independent Examiner<sup>1</sup>

Nicholas Gray, FMAAT  
Adhisthana  
Coddington Court  
Ledbury  
Herefordshire  
HR8 1JL

### Bankers

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Skipton Building Society  
The Bailey  
Skipton  
North Yorkshire  
BD23 1DN

Nationwide Building Society  
Pipers Way  
Swindon  
SN3 1TX

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<sup>1</sup>The Trust offers £50 to the Independent Examiner to examine its accounts, plus a retreat contribution, in addition to any travel expenses incurred arising from the IE role.

## 1. Charity Governance

The Abhayaratna Trust is an unincorporated charity that is governed by the deed drawn up and registered on 21 October 2008. A supplemental deed was registered with the Charity Commission for England and Wales on 10 October 2013. The object of the Trust is: 'To relieve financial hardship among members of the Triratna Buddhist Order, particularly in the face of sickness, old age or disability.'

The Trust is governed by appointed Trustees, and its policies and strategies are discussed and agreed at quarterly Trustee meetings. The trustees are also responsible for budget-making, recruitment and other key decisions as matters arise. Policy and other key decisions are executed by the employed team<sup>2</sup> aided by volunteers where appropriate, along with the day-to-day administration. In 2022 the team was Fay Pritchard (Utpalavajri): Bookkeeper up to 31 November 2022 replaced by James Hepton (Visarada) with the job title of Finance Officer; Campbell McEwan (Jinavamsa), Donor Communications; Tracy McLoughlin (Taradakini): Grants & Care Coordinator; Mark Leech (Mahasraddha): Director.

Trustees are appointed through a robust recruitment process. This includes advertising a vacancy in *Shabda* (the Triratna Buddhist Order's monthly journal) and our newsletter, as well as recommendations from current trustees. Prospective trustees with the skills, experience and expertise that plug gaps in the existing trustee body are invited to attend a Trustee meeting as a guest. Trustees are appointed at a special meeting.

Trustees give their time voluntarily. Travel expenses to attend trustee meetings are reimbursed on request. New trustees receive a Trustee Handbook which contains the Trust's Deed, values and policies, a description of the roles within the Trust, its history, latest Annual Report and Accounts, Annual Reviews and recent minutes. New Trustees sign a declaration of eligibility and a confidentiality agreement before appointment.

Requests for support (grants) from members of the Triratna Buddhist Order – with the exception of some small grants made in India - are generally considered by all Trustees at Trustee meetings or outside those meetings by email to enable decisions to be made and communicated within seven working days. These latter decisions are ratified at the next Trustee meeting. Requests for help in an emergency or urgent living situation are considered and decided on by the Trust's Chair in email consultation with at least one other Trustee and the Director.

The exception to this process is some small grants made in India, where grants to be made are decided in India and ratified at the next trustees meeting.

The Trust's principal accounting policies are given in **Appendix 1**.

## 2. Activity of The Abhayaratna Trust in 2022

### 2.1 Overview

Alongside the Trust's ongoing core work to provide grants to members of the Triratna Buddhist Order experiencing financial hardship, and running appeals for individual Order members requiring support in excess of £1,500, other longer-term, strategic work included:

- the Local Care Network (LCN) project helping local Triratna communities put in place more organised and explicit frameworks of care and support in response to anticipated increase in needs due to the Order's ageing demographic;
- facilitating and progressing discussions in the Order about housing for Order members (perhaps linked to the ageing demographic of the Order, the Trust is receiving more enquiries from Order members about housing);
- an initial exploration looking into how the Trust can help maintain and create opportunities for the Order's elders to contribute their considerable experience to local sanghas, the Triratna Buddhist Movement and Order (this is not yet a confirmed policy area of activity);
- working with the Order in India on two major projects to support and help Indian Order members get back on their feet financially and health-wise post COVID 19 pandemic;
- maintaining effective collaborative working with other key charities in Triratna to ensure need is met in a coordinated and effective manner
- ongoing development of advice and information resources, for example living with degenerative neurological conditions, planning for a funeral etc.

### 2.2 Grants and Appeals

In 2022 the Trust awarded support grants totalling £86,299 to Triratna Order members experiencing financial hardship. Of

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<sup>2</sup> The average number of employees during the year was 2.0 full time equivalent.

these, the majority were made to those living in India, with £57,281 grants made for COVID relief there, and grants to the rest of the world totalling £29,081. These countries included the UK, Republic of Ireland, Spain, Mexico and the USA.

The vast majority of grants awarded were to support beneficiaries facing urgent/serious health conditions; unaffordable living costs including fuel bills; and to enable Order members to attend retreats to continue their spiritual training.

For the grants made to India, the Trust's India Fund Administrator, based in Pune, India, provides regular reports to the Trustees, with data showing the name and gender of the beneficiary, the retreat/event they will attend or living costs need, and the region/state they live in. In 2022, funds were distributed to individual Order members in need via TBMSG (Trailokya Baudha Mahasangha Sahayaka Gana), Nagpur.

The Trust continues to take steps to raise awareness of its activity and resources, especially its grant provision, within the worldwide Triratna Buddhist Order to ensure that the Trust is providing support to as many Order members in financial hardship as possible. Ongoing efforts to do so include proactively seeking out opportunities to speak at large Order gatherings, articles in the Trust's monthly Newsletter and publishing short videos, as well as work to put in place Abhayaratna Trust representatives across the world, with the aim of forming an international network of Abhayaratna Trust representatives through which the work of the Trust can be promoted and channelled.

In addition to direct grants, the Trust organises and hosts appeals for individual members of the Triratna Buddhist Order when several thousand pounds is required by an individual. In 2022 the Trust ran 7 individual appeals for Order members which raised a total of £51,777. In most cases individual appeal targets are met, or exceeded, within hours or a few days of the appeal's launch. These data are an indication of the mutual care that exists amongst Order members, which the Trust is working to encourage and make more explicit as an expression of individual and collective Buddhist practice.

The Trust responded rapidly to financial need arising in the Triratna Buddhist Order as a consequence of the global COVID-19 pandemic which emerged in January 2020, and this work continued in particular in India with two long term projects (a) to help Order members who lost livelihoods as a result of the pandemic to establish/re-establish a business to provide income and (b) an initiative to support women Order members with routine medical costs. Although the livelihood project made excellent progress with over 20 grants awarded, the project for women Order members made little progress for several months. However, efforts to address this driven largely by the Trust's team in the UK, and the appointment of an overall Indian Women's Order Convenor has begun to see the project advancing as it is promoted among women Order members in India. The Order in India continued to express heart-felt gratitude for the solidarity and support they have felt as a result of the funds raised by the Trust to help individuals in India.

The Trust's director continued to work closely with the two other key Triratna charities working in India – Future Dharma Fund and Karuna Trust – to help keep the India fundraising landscape clear by putting out messages as to who was raising what and for what purpose to help donors decide where to give money. The collaboration continued to share resources, knowledge and approaches to ensure that fundraising and funding is better coordinated, especially in India.

In 2022 the Trust launched a major international appeal – the International Health Fund – to enable the Order to collectively create an effective fund to support Order members worldwide with urgent and chronic health needs, where other funding is not available. The appeal was launched at an Order Convention and has generated initial donation support from 77 Order members.

### **2.3 The Local Care Network Project**

The Local Care Network (LCN) project was launched by the Trust to help prepare the Order for the anticipated implications of a steep rise in age-related care needs. The project was launched, initially at least, to trial in UK Centres, in collaboration with a UK-based charity – Age UK – who gave the Trust access to a holistic health assessment (physical, psychological) tool. However, international interest was expressed in the project including from the US, Mexico, Australia and New Zealand. Indeed, care in the Order has been identified as a priority topic by the Triratna International Council and the Trust has been asked to lead on a project to gather information on internal care in the Order to distil into an action plan.

It is clear that there are huge variations in access to care provision in different countries, even between counties in the UK, but universal principles of how local care networks can function anywhere in the world began to emerge, one of which is to get local sanghas (Triratna communities) talking about care and organising support structures for such care. Indeed, it became clear in the UK where the LCN project was being piloted that the original vision centred on the holistic assessment tool (Compass) provided by Age UK, with adaptations for use outside of the UK, needed to be simplified in order to encourage participation. The result was that the emphasis has no longer been on the assessment tool, but rather, simply sanghas talking about care and getting more organised about it, e.g. developing a simple database of people offering time, transport, skills, expertise, etc., to an LCN which can coordinate and oversee responses where needed.

The LCN project slowly developed in 2022, but culture changes, which is what the LCN project is essentially about, will always be slow.

Plans to promote the project and its ethos to local sanghas were hindered as Triratna Centres emerged from the COVID pandemic with internal priorities of recovery.

Clear benefits of LCNs emerged in 2022, including:

- Sangha involvement;
- Inspiration (to see local sangha members looking after one another)
- Connection (to the whole local community, including those who may not be visible due to illness);
- Clarity (the *Compass* system provides a clear holistic assessment of need);
- Specific health care needs identified and responded to swiftly (the *Compass* assessment gives a report of need, as well as sources of help);
- Prevention (the *Compass* system highlights potential, as well as actual, need);
- Coordination (LCNs encourage the sangha to work together in a joined-up way to respond to need).

## 2.4 Development of Online Advice and Information Resources

In 2022, the Trust continued to provide online information and advice resources in response to needs in the Order, as well as advice and information offered to Order members who approach the Trust individually. A new resource, consisting of interviews with Order members with different degenerative neurological diseases, was launched in 2022.

## 2.5 Housing and Elders

As the Order ages, housing needs change and the number of elders increases. The Abhayaratna Trust is well positioned to facilitate the Order working in these two areas and, indeed, is receiving more correspondence from the Order in particular about housing. Whilst the Trust does not have the funds to get involved in property, what it can do, and is doing, is to help join the dots of those interested in housing and existing housing projects in Triratna, and to coordinate applications for funding to undertake feasibility studies.

With its ageing demographic, the Order will more so contain the maturity of age, the energy of youth and the inspiration of both. But how does the Order ensure that the inspiration of both fuels the spiritual vitality and lineage of Triratna? The Abhayaratna Trust is planning an International Order event to look at this question with tangible outcomes.

## 2.6 Internationalisation

The Trust is keenly aware that it serves an international Order, and encourages requests for support from any Order member wherever they live in the world. Whilst the Trust does give support to Order members in different countries, it also recognises that efforts need to be maintained to raise awareness of the Trust and its work to the international Order. In 2022, the Trust began publishing its monthly Newsletter in different languages, including raising awareness of the grants the Trust offers, and how to apply for them. Efforts to expand the number of Triratna Centres around the world that have Abhayaratna Trust reps are on-going.

## 3. Overview of Financial Performance

Income for the year to 31 December 2022 was £165,887. This is the combined total of (a) income from the Trust's regular and one-off donors including Gift Aid £34,254 (b) income from appeals £58,997 (c) legacy £73,940 and (d) other (-£1,034<sup>3</sup>).

The shares previously owned by David Keefe (Manjusvara) and now held by the Trust had a market value of £11,346 at 31 December 2022. The Trustees plan to sell these shares when their market value has significantly improved.

Overall expenditure on staff costs was £46,616, which includes supporting one full-time and three part-time staff.

Although the 2022 end-of-year accounts do not show a deficit, the Trust will aim to achieve a position whereby income from regular and one-off donations will be sufficient to meet running costs excluding grants. This was not achieved in 2022 with income from regular and one-off donations, together with gift aid at £34,254, and total expenditure standing at £78,586 (consisting of routine grant-making of £26,088 and total running costs of £52,498). In 2022, the director proposed a review of Financial Strategy to address this aim that required further discussion and re-working in 2023. The Team makes ongoing efforts to increase regular donations, including appeal videos distributed via all channels available (e-Newsletter, Social Media, YouTube, The Buddhist Centre Online).

## 4. Supporters

In 2022 the number of people who donated monthly, either by bank standing order, direct debit or PayPal recurring payments, was 210 (2021: 174). The total amount donated to the Trust's general funds was £25,749 of which £22,668 was from monthly donations and £3,081 from one-off donations. These figures exclude Gift Aid.

Communication with supporters is maintained via regular e-Newsletters and Social Media posts (largely Facebook and the Buddhist Centre Online as well as Instagram and occasional notices in Shabda publication). In addition, the Trust publishes an Annual Review which is distributed widely within the Triratna Buddhist Order and Movement and beyond., and is also

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<sup>3</sup> This value is negative due to a drop in the value of investments held by the Trust

available on our website.

## 5. Public Benefit

The trustees of the Abhayaratna Trust, having considered the Commission's<sup>4</sup> and Trust's guidance on public benefit, have concluded that they are compliant with their duty.

The Trust is a well-respected and appreciated charity within the Triratna Buddhist community and has been effective in executing its charitable purpose of relieving hardship, particularly in cases of illness, old age or disability, across a defined section of the Buddhist community, namely the Triratna Buddhist Order. The Trust gave grants to approximately 10% of the total number of Triratna Buddhist Order members worldwide, and is constantly seeking ways to reach more. This includes raising awareness of the Trust and its work and the help it can give to potential beneficiaries.

The Trust is actively responsive to needs in the Order and its public benefit now extends beyond grant giving to help Order members as outlined in section 2.1 above.

## 6. Reserves and Risks

The Trust's Reserves Policy is that six months of budgeted expenditure are ring-fenced at any time. The restricted funds balance in 2022 was £140,494, and the designated fund balance £262,790. The restricted funds are from appeals that haven't yet been paid out to beneficiaries (including funds raised in the Trust's India COVID Appeal); the designated funds are ring-fenced for long-term development, and to initiate new projects to address specific areas of need, for example, the development of Local Care Networks in response to the ageing demographic of the Order.

The Trustees continue to review the key risks that the Trust faces<sup>5</sup> and they receive a financial report at each quarterly trustee meeting. The trustees remain confident that the Trust is adequately resourced to mitigate such risks or deal with unexpected adverse conditions.

The trustees are aware that income received from legacies contributes to the Trust's running costs, with the accounts recording a surplus aided by legacy funds. However, as stated above, the ideal is that the Trust's running costs are covered entirely from other sources of income and, in 2022, the Trust began a financial review to achieve this aim to be completed in 2023. In 2021 the COVID-19 pandemic prevented fundraising at in-person events which have been a primary target for fundraising efforts, and 2022 saw a cautious and limited return of these opportunities.

The director continues to scan for opportunities to submit grant applications to both internal Triratna sources and external agencies.

The Trust undertakes an annual review of its Data Protection Policy and Procedures to ensure they remain fit for purpose.

## 7. The Future

2022 was a year of continuing and positive development for the Trust, in particular in terms of its reputation and profile in the Order. Although Independent Examination of the Trust over its existence had not highlighted any areas of concern, nevertheless, the Trust began a timely and prudent review of its governance and financial controls to ensure critical procedures and processes are commensurate with the scale of the Trust's operations. This work will come to fruition in 2023.

The Abhayaratna Trust exists to relieve financial hardship and its consequences whenever and wherever it arises among individual members of the Triratna Buddhist Order. We will continue to do this by:

- giving practical aid to Order members in the form of cash grants, non-financial support and generating appeals for specific individuals;
- working with colleagues in India to help Indian Order members who had lost livelihoods due to the COVID pandemic get back to work and earn an income; the Trust also developed a project to help Dharmacharinis in India with medical costs (India was a country hit particularly hard by COVID and the Trust ran an emergency COVID Appeal for India in 2021);
- ongoing vigilance to need as it arises in the international Triratna Buddhist Order, responding as quickly as possible and as appropriate;
- development of online resources for those with a degenerative neurological condition (this supplemented a series of video conversations on mental health developed in 2021).

Alongside our more immediate and important grants and appeal work, we also take a longer-term view and remain vigilant (and selective bearing in mind limited resources and the Trust's specific mission) to the wider needs of the Order. The Local Care Network project will continue to evolve (as it did do in 2022) as the resources local sanghas can give to it develop. In addition, the Trust is beginning to consider responses to two other emerging areas: housing

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<sup>4</sup> <https://www.gov.uk/guidance/public-benefit-rules-for-charities>

<sup>5</sup> The director undertakes a Business Risk Assessment (frequency dependent upon specific assessment item) which is reported to the trustees. The Assessment is used to review threats to the Trust's viability and operations.

and how the increasing number of Elders<sup>6</sup> can continue to contribute to the Order and Movement if they wish. This work, briefly described in section 2.5 above, will continue in 2023 and concrete developments are expected.

In 2022 awareness and appreciation of the Trust and its work continued to develop within the Triratna Buddhist Order and the wider Triratna Buddhist Community, together with a growing recognition of the quality and impact of its work. This was achieved in a variety of ways, not just in the care and thoroughness with which the Trust is run, but also efforts in 'public relations', including the publication of a high-quality Annual Review which is distributed widely in the Order and beyond. The Trust will build upon the positive developments seen in 2022, and continue to respond to need both immediate and longer-term, and having a positive impact on shaping the culture of the Order especially in terms of looking after each other in line with its charity objectives and the vision expressed in a lecture given by the founder of the Triratna Buddhist Order (Sangharakshita) entitled *A Case of Dysentery*.

The trustees thank the Abhayaratna Trust team for their hard work and our supporters for their continuing and generous support.

Alan Sabatini (Dharmashura)  
Chair of the Abhayaratna Trust

23<sup>rd</sup> September, 2023

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<sup>6</sup> As Order members age and cannot contribute as they did, there is a possibility of them becoming more isolated from their local sangha, and any hardship they may be enduring may not be visible. Helping Elders to maintain a contribution to a local sangha will not only benefit local sanghas, but also the Elder themselves as they, and possible needs, are visible to others who can then mobilise support and help where needed.

## Appendix 1: The Abhayaratna Trusts' Principal Accounting Policies

- a) Basis of accounting: The financial statements have been prepared in the light of applicable charity law and accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP).
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. All income is included on a receivable basis.
- c) All liabilities are recognised in the Statement of Financial Activities at the point at which the charity is deemed to have become contractually liable for payment. The Trustees do not consider that the charity had any contingent liabilities at the Balance Sheet date.
- d) Unrestricted funds are donations and other income received or generated for charitable purposes.
- e) Restricted funds are used for specific purposes laid down by the donor. Expenditure that meets these criteria is charged to that fund.
- f) Designated funds are unrestricted funds designated by the Trustees for particular purposes.
- g) Tangible fixed assets with an acquisition cost exceeding £500 will be capitalised at cost price in the accounts and depreciated (using the straight-line method) at a rate to reflect their useful life. The rate of depreciation for each category of asset per year will be:
- |                                    |     |
|------------------------------------|-----|
| • Computers and other equipment    | 25% |
| • Furniture, fixtures and fittings | 10% |
- h) Management and administration costs of the charity relate to the central costs of the management including the costs of statutory compliance.
- i) Debtors are measured at their recoverable amounts.
- j) Creditors and provision for liabilities are measured at their settlement value or best estimate.
- k) The value of shares is the figure notified in the FTSE share index at the close of trade on the last working day of the year. An appropriate gain or loss is shown in the Statement of Financial Activities.
- l) There were no related party transactions.

**The Abhayaratna Trust**  
**Annual Accounts 2022**  
**Balance Sheet**

	<b>2022</b>	<b>2021</b>	<b>Notes</b>
	<b>£</b>	<b>£</b>	
<b>Fixed Assets</b>	481	225	1
<b><u>Current Assets</u></b>			
<b>Cash</b>	398,851	421,151	2
<b>Other Assets</b>	18,246	20,962	3
<b>Total Assets</b>	<b><u>417,578</u></b>	<b><u>442,338</u></b>	
<b><u>Current Liabilities</u></b>			
<b>Payroll Liabilities</b>	477		4
<b>Accrued Expenses</b>	1,426	584	
<b>Total Net Assets</b>	<b><u>415,675</u></b>	<b><u>441,753</u></b>	
<b><u>Funds as at 31 December 2022</u></b>			
<b>General Fund</b>	12,391	40,484	
<b>Designated Funds</b>	262,790	206,138	5
<b>Restricted Funds</b>	140,494	195,132	6
<b>Total Funds</b>	<b><u>415,675</u></b>	<b><u>441,754</u></b>	

Signed

Alan Sabatini (Dharmashura)



**The Abhayaratna Trust**  
**Statement of Financial Activities 2022**

**Unrestricted Funds**

	General Funds	Designated Funds	Restricted	2022	2021	Notes
	£	£	£			
<b>INCOMING RESOURCES</b>						
Donations and Similar Income	34,254		58,997	93,251	263,442	
Grants	0			0	0	
Legacy	602	73,338		73,940	2,534	
Shares Donated	-2,687			-2,687	2,857	3
Investment Income	1,638			1,638	505	
<b>TOTAL INCOMING RESOURCES</b>	<b>33,807</b>	<b>73,338</b>	<b>58,997</b>	<b>166,142</b>	<b>269,339</b>	
<b>RESOURCES EXPENDED</b>						
Direct Charitable Expenditure						
Grants and Applicant Support	37,022		111,988	149,010	55,807	
Development	19,891			19,891	14,534	
<b>Charity Administration</b>						
General Overheads	21,074			21,074	15,219	
Financial and Other Costs	599		1,647	2,246	6,642	
<b>TOTAL RESOURCES EXPENDED</b>	<b>78,586</b>	<b>0</b>	<b>113,635</b>	<b>192,221</b>	<b>92,202</b>	
Exchange rate difference	0				4	
<b>NET INCOME/EXPENDITURE</b>	<b>-44,779</b>	<b>73,338</b>	<b>-54,638</b>	<b>-26,079</b>	<b>177,141</b>	
<b>TRANSFERS</b>						
Designated Fund:						
Legacy Fund		-16,686		-16,686		5
General Fund	16,686			16,686		
<b>NET MOVEMENT IN FUNDS</b>	<b>16,686</b>	<b>-16,686</b>		<b>0</b>		
Balance brought forward	40,484	206,138	195,132	441,753	264,613	
Balance carried forward	12,391	262,790	140,494	415,675	441,753	

# The Abhayaratna Trust

## Notes to the 2022 Accounts

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### 1. Depreciation of Fixed Assets

Depreciation is calculated at 25% of cost

Computers at cost	1,468
Accumulated depreciation to 2021	875
Charge for the year	113
<b>Net book value</b>	<b>481</b>

### 2. Cash at Bank.

CAF Bank	73,157
Charity Bank	85,779
Nationwide	85,255
PayPal	21,320
Skipton Building Society	133,340
<b>Total cash at bank</b>	<b>398,851</b>

### 3. Other Assets

Gift Aid not yet claimed on donations for 2021 and 2022	6,400
Shares held - Value at 31 December 2021 per FTSE100 index.	11,346
The shares were left to the trust by David Keefe and are held in trust by John Bristow. Share value has decreased by £2,687 in 2022.	
Prepayments	100
Skipton Building Society interest	400
	18,246

### 4 Payroll Liabilities

HMRC	280
Pension liabilities	197
	477

### 5. Legacy Fund (formerly Longterm Development Fund)

The Legacy Fund consists of Dharmottara and Aryashila's legacies to the Trust. Assets from previous legacies have been redesignated as General Funds.

Aryshila Legacy	73,338
Dharmottara Legacy	189,452
	262,790

### 6. Restricted Funds

These funds are the balance due to specific individuals and causes arising from appeals conducted in 2022 or earlier years. This includes £105,846 from the Covid India appeal.	<u>140,494</u>
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**Total staff costs**

Staff employed in development, fundraising, grant processing & admin.	45,599
Employer pension contributions to NEST	<u>1,017</u>
	<u>46,616</u>

Number of employees - average FTE	2.4
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**Trustee Expenses**

The trustees do not receive any emolument for their services as trustees.

**The Abhayaratna Trust**  
**Detailed Income and Expenditure 2022**

	General	Fundraising & Development	Grants	Restricted Funds	Total
<b><u>Income</u></b>					
Donations	25,749			58,997	84,747
Gift Aid	8,504				8,504
Interest	1,638				1,638
Dividends	580				580
Royalties	22				22
Grants	0				0
Legacies	73,338				73,338
Shares Donated	(2,687)				-2,687
Other Income	1				1
<b>Total</b>	<b>107,145</b>			<b>58,997</b>	<b>166,142</b>

	General	Fundraising & Development	Grants	Restricted Funds	Total
<b><u>Expenditure</u></b>					
Bank Charges	599			1,647	2,246
Depreciation		37	75		112
Grants			26,088	111,988	138,076
Marketing	1,149				1,149
Meetings and Travel	894	370	225		1,489
Office costs	863	207	255		1,325
Software	506	66	71		643
Staff costs	17,097	19,210	10,308		46,616
Website	564				564
<b>Total</b>	<b>21,673</b>	<b>19,891</b>	<b>37,022</b>	<b>113,635</b>	<b>192,221</b>

## **Independent examiner's report to the trustees of The Abhayaratna Trust**

I report to the trustees on my examination of the accounts of The Abhayaratna Trust for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink that reads "Nicholas Gray". The signature is written in a cursive, slightly informal style.

Nicholas Gray, FMAAT

Adhithana  
Coddington Court  
Ledbury  
Herefordshire HR8 1JL

17<sup>th</sup> August 2023