

Charity registration number 1126493 (England and Wales)

Company registration number 06683343

GOOD VIBRATIONS (MUSIC) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GOOD VIBRATIONS (MUSIC) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M A H Tantam	
	C Hendry	
	S Dale	(Appointed 8 September 2024)
	K E Hession	(Appointed 7 January 2025)
	J A Winship	(Appointed 6 January 2025)
Charity number (England and Wales)	1126493	
Company number	06683343	
Registered office	The Circle	
	33 Rockingham Lane	
	Sheffield	
	S1 4FW	
Independent examiner	F J Wilde FCCA MBA DChA	
	Warner Wilde	
	4 Marigold Drive	
	Bisley	
	Surrey	
	GU24 9SF	

GOOD VIBRATIONS (MUSIC) LIMITED

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GOOD VIBRATIONS (MUSIC) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. The advancement of education and mental health, in particular but not limited to Indonesian performing arts as a tool to promote, improve, and develop communication skills, teamwork, and creative learning in prisons and other institutions;
2. The promotion of Indonesian classical music, dance, singing and shadow puppetry and related art forms.

Achievements and performance

This last year has been one of mixed emotions. Pride in being able to continue to work for the benefit of so many people across the UK in prisons, secure hospitals or in the community (616 people in all, 1% lower than the previous year but 6% above the year before that) but then massive disappointment to close our doors due to lack of funding.

Achievements and performance

The projects that we delivered during 2024/25 can be broken down as follows.

- **Gamelan in Prisons:** We ran **four** week-long intensive music-making courses at HMPs Bure, Stoke Heath, Norwich, and Long Lartin, where a total of 48 participants created and performed their own original pieces. We ran 49 weekly sessions at HMP Wormwood Scrubs with 59 participants.
- **Loophole in Secure Hospitals:** We held 85 sessions at Bethlem Royal and Lambeth Hospitals, supporting 169 people's recovery through one-to-one and group music-making.
- **Resonate Community Projects:** We led weekly gamelan sessions in Glasgow and Sheffield, building confidence, connection, and creativity among 199 people with disabilities and mental health needs. We ran four week-long intensive courses in Glasgow for 81 men and women with disabilities and mental health needs, with 35 support staff.
- **Keep in Touch:** We have provided ongoing support to 93 of our former participants, including one-to-one mentoring, volunteering, and creative opportunities.
- **Participant Traineeship Scheme:** We trained two of our former participants to become workshop leaders, completing facilitation and safeguarding training during the process. They then went on to join our facilitator team.

GOOD VIBRATIONS (MUSIC) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- **Artist Care Research:** In collaboration with the Irene Taylor Trust, Hear Me Out, the Royal Northern College of Music and Wolverhampton University, we published "*Artists' Care: supervision and care for those working in challenging and complex settings*".

We also continued to amplify participants' voices, including co-presenting at the **University of York** on creative work in prisons, and developing new digital gamelan resources through our **Gamelan Room** initiative.

Of the 616 people who participated in our projects,

- 326 were in the community;
- 97 were in prisons; and
- 193 in secure hospitals.

They came from a wide range of ages and backgrounds:

- 58% identified as Black, Asian or Minority Ethnic;
- 161 reported disabilities or multiple conditions;
- 73% identified as male, 27% as female.

We are delighted to say that the feedback from our projects showed consistently positive outcomes:

Prisons

- 96% reported greater tolerance
- 93% improved teamwork and enjoyment of learning
- 91% improved wellbeing
- 83% felt better problem-solving, motivated, and confident

Community Projects

- 89% reported better well-being
- 80% stronger relationships
- 77% greater confidence
- 67% improved communication skills

It is clear from this that our programmes create lasting change.

Many participants continue their journey through our **Keep in Touch** network, gaining confidence, skills, and employment opportunities.

GOOD VIBRATIONS (MUSIC) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Our reserves policy requires the Board to maintain a cash surplus equivalent to a minimum of three months of expenditure. The purpose of this is to allow for time to rationalise our work in the event of a downturn in income; or to pay all creditors if we decided it was not possible to maintain Good Vibrations as a going concern.

In September 2024, it became apparent that, if none of the outstanding grant applications were successful, the charity would face a substantial risk of not being able to cover three months' cash requirement over the near term. The main cause of this deterioration in the financial position was the drop in external funding due to external economic factors.

The Board thereupon started to meet on a regular basis to monitor the reserves position going forward and to explore with the CEO ways in which the cash flow situation (and the level of reserves) could be materially improved. In November 2024, the financial position of the charity eased somewhat due to the receipt of a significant individual donation and to the award of a number of grants that had been disregarded for the purposes of the September analysis. The Board therefore agreed to meet less frequently whilst also continuing to monitor the position for signs of deterioration.

In March 2025, warning signs again started to appear and the Board decided to take external advice as to what could be done to rebuild the reserves to a level where it could be confident of the long-term future of the charity. Following receipt of that advice and further representations from the CEO, the Board reluctantly concluded in early August that none of the proposals that had been submitted would guarantee the long-term future of the charity and that, therefore, an orderly wind-down process should be initiated to maximise the chances of all creditors being paid.

We are now three months into that process. All employees save one have been declared redundant and left the organisation. The last one will leave in mid-December when the charity will effectively be dormant, simply awaiting a formal removal from the register of the Charity Commission, the Scottish Charity Regulator (OSCR), and Companies House. Full provision has been made by the Board for all known creditors including funders who have asked for return of their money.

We would like to end by thanking all the employees, freelancers, and funders who have made Good Vibrations successful over the years for their commitment to the charity and to wish all those people who have participated in projects run by the charity well for the future. We hope that, by passing on the gamelan orchestras to others who can carry on Good Vibrations' work, we have gone some way to ensuring its work can continue into the future.

Managing risk

Through the risk register, trustees quarterly review risks for the charity, assess their likelihood and potential impact, and then ensure mitigations are in place. The trustees continue to be committed to supporting the organisation, its people and its participants and are fastidious in reviewing and acting upon all organisational and statutory documentation on their roles and responsibilities.

Structure, governance and management

Memorandum and Articles of Association

The Trustees are the board of the company and function according to the organisation's governing document, the Memorandum and Articles of Association. We are responsible for decisions relating to strategy and governance of the charity, rather than operational management, which is carried out by the staff team. Trustees have agreed to contribute a sum not exceeding £1 in the extent of the charity winding up. There must be at least three trustees. Trustees are appointed by resolution. At each Annual General Meeting, one-third of the trustees, shall retire from office, but retiring trustees can be reappointed for a second consecutive term, so long as they take a break from office after three consecutive terms (nine years). Trustees' training needs are identified and relevant training provided, and they receive advice from professionals, e.g. on legal and financial matters.

GOOD VIBRATIONS (MUSIC) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Johns	(Resigned 27 March 2025)
N Jolliffe	(Resigned 30 July 2024)
M A H Tantam	
R E Driscoll	(Resigned 30 October 2024)
C Hendry	
S Dale	(Appointed 8 September 2024)
K Campbell-Green	(Resigned 24 October 2025)
K E Hession	(Appointed 7 January 2025)
J A Winship	(Appointed 6 January 2025)

Key management personnel

During the year, the CEO and Head of Delivery were the key management personnel responsible for financial management, with remuneration set by the Board and reviewed annually, in conjunction with the appraisal process and finance policy.

As part of the orderly wind-down of the charity, all employees have been declared redundant save the Head of Delivery who is due to leave the organisation on 17 December. After that date, the trustees will assume day to day management of the charity. Operations should then be effectively at an end.

The trustees report was approved by the Board of Trustees.

M A H Tantam

[M A H Tantam \(Dec 10, 2025 13:47:56 GMT\)](#)

M A H Tantam

Trustee

Date: 10/12/2025

GOOD VIBRATIONS (MUSIC) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GOOD VIBRATIONS (MUSIC) LIMITED

I report to the trustees on my examination of the financial statements of Good Vibrations (Music) Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.


Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde

4 Marigold Drive

Bisley

Surrey

GU24 9SF

Date: 11/12/2025.....

GOOD VIBRATIONS (MUSIC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	86,961	-	86,961	43,649
Charitable activities	4	27,090	170,688	197,778	241,408
Investments	5	1,143	-	1,143	1,790
Total income		115,194	170,688	285,882	286,847
Expenditure on:					
Raising funds	6	15,807	8,352	24,159	21,886
Charitable activities	7	145,011	162,336	307,347	292,291
Total expenditure		160,818	170,688	331,506	314,177
Net expenditure		(45,624)	-	(45,624)	(27,330)
Net movement in funds	9	(45,624)	-	(45,624)	(27,330)
Reconciliation of funds:					
Fund balances at 1 April 2024		44,624	-	44,624	71,954
Fund balances at 31 March 2025		(1,000)	-	(1,000)	44,624

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GOOD VIBRATIONS (MUSIC) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	43,649	-	-	43,649
Charitable activities	4	55,854	-	185,554	241,408
Investments	5	1,790	-	-	1,790
Total income		101,293	-	185,554	286,847
Expenditure on:					
Raising funds	6	21,886	-	-	21,886
Charitable activities	7	102,737	-	189,554	292,291
Total expenditure		124,623	-	189,554	314,177
Net income		(23,330)	-	(4,000)	(27,330)
Transfers between funds		4,000	(4,000)	-	-
Net movement in funds	9	(19,330)	(4,000)	(4,000)	(27,330)
Reconciliation of funds:					
Fund balances at 1 April 2023		63,954	4,000	4,000	71,954
Fund balances at 31 March 2024		44,624	-	-	44,624

GOOD VIBRATIONS (MUSIC) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	13	23,673		17,861	
Cash at bank and in hand		61,792		74,530	
		<u>85,465</u>		<u>92,391</u>	
Creditors: amounts falling due within one year	14	(86,465)		(47,767)	
Net current (liabilities)/assets			(1,000)		44,624
The funds of the charity					
Unrestricted funds	18		(1,000)		44,624
			<u>(1,000)</u>		<u>44,624</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10/12/2025

MAH Tantam
MAH Tantam (Dec 10, 2025 13:47:56 GMT)

MAH Tantam
Trustee

Company registration number 06683343 (England and Wales)

GOOD VIBRATIONS (MUSIC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Good Vibrations (Music) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Circle 33 Rockingham Lane, Sheffield, S1 4FW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to wind down over the course of the next twelve months. Thus the trustees have not adopted the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure has been included where a legal or constructive obligation has been identified, this includes any irrecoverable VAT.

GOOD VIBRATIONS (MUSIC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GOOD VIBRATIONS (MUSIC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	50,916	2,739
Donated goods and services	36,045	40,910
	<u>86,961</u>	<u>43,649</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grant funded charitable activities						
Sales within charitable activities	1,000	-	1,000	140	-	140
Performance related grants	-	170,688	170,688	14,133	185,554	199,687
Course and workshop income						
Sales within charitable activities	26,090	-	26,090	41,581	-	41,581
	<u>27,090</u>	<u>170,688</u>	<u>197,778</u>	<u>55,854</u>	<u>185,554</u>	<u>241,408</u>

GOOD VIBRATIONS (MUSIC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,143	1,790

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Other fundraising costs	1,144	174	1,318	1,304	-	1,304
Staff costs	14,663	8,178	22,841	20,582	-	20,582
	<u>15,807</u>	<u>8,352</u>	<u>24,159</u>	<u>21,886</u>	<u>-</u>	<u>21,886</u>

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	159,255	116,342
Project costs	106,704	121,130
Other direct costs	16,582	18,895
Consultancy services and professional fees	6,403	17,139
	<u>288,944</u>	<u>273,506</u>
Share of support and governance costs (see note 8)		
Support	15,922	16,006
Governance	2,481	2,779
	<u>307,347</u>	<u>292,291</u>
Analysis by fund		
Unrestricted funds - general	145,011	102,737
Restricted funds	162,336	189,554
	<u>307,347</u>	<u>292,291</u>

GOOD VIBRATIONS (MUSIC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	15,922	16,006
	2,481	2,779
	<u>18,403</u>	<u>18,785</u>
Analysed between:		
Charitable activities	<u>18,403</u>	<u>18,785</u>
Governance costs comprise:	2025 £	2024 £
Independent examination fee	1,675	1,559
Trustees expenses	438	632
Legal and professional	368	588
	<u>2,481</u>	<u>2,779</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,675</u>	<u>1,559</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
CEO, Head of Delivery, Project Officer, Fundraising Manager and Training & Development Manager	<u>5</u>	<u>5</u>

GOOD VIBRATIONS (MUSIC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	166,430	126,699
Social security costs	11,691	7,359
Other pension costs	3,975	2,866
	<u>182,096</u>	<u>136,924</u>

Key management personnel is considered to be the CEO and Head of Delivery roles.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>49,949</u>	<u>66,595</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	2,379	17,861
Prepayments and accrued income	21,294	-
	<u>23,673</u>	<u>17,861</u>

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	15	80,455	43,113
Trade creditors		3,553	1,160
Other creditors		777	694
Accruals		1,680	2,800
		<u>86,465</u>	<u>47,767</u>

GOOD VIBRATIONS (MUSIC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Deferred income

	2025 £	2024 £
Other deferred income	80,455	43,113

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	80,455	43,113
Movements in the year:		
Deferred income at 1 April 2024	43,113	57,623
Released from previous periods	(43,113)	(57,623)
Resources deferred in the year	80,455	43,113
Deferred income at 31 March 2025	80,455	43,113

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,975	2,866

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

GOOD VIBRATIONS (MUSIC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Masonic Charitable Trust	-	6,000	(6,000)	-
29 May 1961 Charitable Trust	-	3,000	(3,000)	-
Arts Council England	-	30,754	(30,754)	-
Creative Scotland	-	32,753	(32,753)	-
The Bromley Trust	-	8,333	(8,333)	-
Music for All	-	1,600	(1,600)	-
Henry Smith	-	22,500	(22,500)	-
Norfolk Community fund	-	5,000	(5,000)	-
The Hugh Fraser Foundation	-	4,000	(4,000)	-
WLV- Artist Care	-	1,188	(1,188)	-
The Endrick Trust	-	2,000	(2,000)	-
BBC Children in Need	-	2,276	(2,276)	-
National Lottery Fund	-	28,992	(28,992)	-
City of London	-	6,125	(6,125)	-
Carmela and Ronnie Pignatelli Foundation	-	2,500	(2,500)	-
Glasgow Health & Wellbeing fund	-	10,000	(10,000)	-
Sir Jules Thorn: Anne Rylands Programme	-	500	(500)	-
Grocers Charity	-	1,667	(1,667)	-
Vintners Foundation	-	1,500	(1,500)	-
	-	170,688	(170,688)	-

Previous year:

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	-	52,303	(52,303)	-
Arts Council England	-	26,250	(26,250)	-
Creative Scotland	-	20,843	(20,843)	-
The Bromley Trust	-	10,000	(10,000)	-
Maudsley Charity	-	7,500	(7,500)	-
Henry Smith	-	22,500	(22,500)	-
The Hugh Fraser Foundation	-	5,000	(5,000)	-
Anonymous donation - Participant Progression and Support Fund	4,000	-	(4,000)	-
BBC Children in Need	-	4,530	(4,530)	-
National Lottery Fund	-	14,553	(14,553)	-
City of London	-	12,075	(12,075)	-
Glasgow Health & Wellbeing fund	-	10,000	(10,000)	-
	4,000	185,554	(189,554)	-

GOOD VIBRATIONS (MUSIC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	44,624	115,194	(160,818)	-	(1,000)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	63,954	101,293	(124,623)	4,000	44,624
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Current assets/(liabilities)	(1,000)
	<u> </u>
	(1,000)
	<u> </u>
	Unrestricted funds 2024 £
At 31 March 2024:	
Current assets/(liabilities)	44,624
	<u> </u>
	44,624
	<u> </u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).