

Registered Number
06651848

Charity Number 1126492

Divine Christian Church (Limited by Guarantee)

Report and Accounts

31 July 2024

in 2023. Total expenses incurred within the same period was £81854 as against £75,213 in 2023

Divine Christian Church (Limited by Guarantee)
Report and accounts
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in 2023. Total expenses incurred within the same period was £81854 as against £75,213 in 2023

Divine Christian Church (Limited by Guarantee)

Registered number: 06651848

Trustees' Report

The Trustees present their report and accounts for the year ended 31 July 2024.

Principal activities

The company's principal activity during the year continued to be education and promotion of christian values and preaching the Gospel.

Trustees

The following persons served as trustees during the year:

The trustees are guarantors for the company in the event of winding up, to a maximum of £1 each.

Mrs Comfort Okonkwo
Mrs Joy Okonkwo
Pastor Martins Okonkwo
Pastor Eugene Okonkwo

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Pauline Williams
Tejan Nnadi

Structure , governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an limited company limited by guarantee as defined by the companies act of 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The income for the charity for the year ended 31 July 2024 totalled £76,871 as against £75,669 in 2023. Total expenses incurred within the same period was £81,854 as against £75,213 in 2023

Reserve policy

It is the policy of the charity to maintain unrestricted funds which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Trustee responsibilities

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the Charity. They are required to select suitable accounting policies and apply them consistently,

Divine Christian Church (Limited by Guarantee)

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Trustees' Report

Make judgements and estimates that are reasonable and prudent
State whether the applicable accounting standards have been followed
Prepare financial statements on an ongoing basis

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities.

This report was approved by the trustees on 13 March 2025 and signed on its behalf.

Trustee

Divine Christian Church (Limited by Guarantee)

Statement of Directors' Responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Divine Christian Church (Limited by Guarantee)
Statement of Directors' Responsibilities

in 2023. Total expenses incurred within the same period was £81854 as against £75,213 in 2

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Divine Christian Church (Limited by Guarantee)
Profit and Loss Account
for the year ended 31 July 2024

	Notes	2024 £	2023 £
Turnover		63,450	63,669
Cost of sales		(5,265)	(2,747)
Gross profit		<u>58,185</u>	<u>60,922</u>
Administrative expenses		(76,587)	(75,213)
Operating loss	2	<u>(18,402)</u>	<u>(14,291)</u>
Income from Gift Aid		13,421	12,000
Loss on ordinary activities before taxation		<u>(4,981)</u>	<u>(2,291)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(4,981)</u>	<u>(2,291)</u>

in 2023. Total expenses incurred within the same period was £81854 as against £75,213 in

1 2023

Divine Christian Church (Limited by Guarantee)
Balance Sheet
as at 31 July 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	8,205	8,994
Current assets			
Cash at bank and in hand		1,995	3,738
Creditors: amounts falling due within one year	3	(23,113)	(20,664)
Net current liabilities		<u>(21,118)</u>	<u>(16,926)</u>
Total assets less current liabilities		<u>(12,913)</u>	<u>(7,932)</u>
Creditors: amounts falling due after more than one year	4	(14,024)	(14,024)
Net liabilities		<u>(26,937)</u>	<u>(21,956)</u>
Capital and reserves			
Profit and loss account	5	(26,937)	(21,956)
Shareholders' funds		<u>(26,937)</u>	<u>(21,956)</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Eugene Okonkwo
Trustee
Approved by the board on 13 March 2025

in 2023. Total expenses incurred within the same period was £81854 as against £75,213 in 2023

Divine Christian Church (Limited by Guarantee)
Notes to the Accounts
for the year ended 31 July 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents donations from individuals.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

2 Operating profit	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,880	2,642
		Plant and machinery etc £
3 Cost		
At 1 August 2023		16,342
Additions		2,091
At 31 July 2024		18,433
Depreciation		
At 1 August 2023		7,348
Charge for the year		2,880
At 31 July 2024		10,228
Net book value		
At 31 July 2024		8,205
At 31 July 2023		8,994
3 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	1,202	1,202
Trade creditors	831	622
Other creditors	21,080	18,840
	23,113	20,664
4 Creditors: amounts falling due after one year	2024	2023
	£	£
Other creditors	14,024	14,024
5 Profit and loss account	2024	
	£	
At 1 August 2023	(21,956)	
Loss for the year	(4,981)	
At 31 July 2024	(26,937)	

Divine Christian Church (Limited by Guarantee)
Schedule to the Profit and Loss Account
for the year ended 31 July 2024

for the information of the trustees only

	2024	2023
	£	£
Sales		
Sales	<u>63,450</u>	<u>63,669</u>
Cost of sales		
Purchases	5,265	2,673
Other direct costs	<u>-</u>	<u>74</u>
	<u>5,265</u>	<u>2,747</u>
Administrative expenses		
Premises costs:		
Rent	65,500	68,500
Rates	1,800	1,114
Light and heat	<u>-</u>	<u>500</u>
	<u>67,300</u>	<u>70,114</u>
General administrative expenses:		
Telephone and fax	990	1,090
Stationery and printing	735	-
Donations	245	-
Repairs and maintenance	-	450
Depreciation	2,880	2,642
Subscription	72	217
Sundry expenses	<u>-</u>	<u>150</u>
	<u>4,922</u>	<u>4,549</u>
Legal and professional costs:		
Accountancy fees	600	550
Consultancy fees	1,060	-
Other legal and professional	<u>2,705</u>	<u>-</u>
	<u>4,365</u>	<u>550</u>
	<u>76,587</u>	<u>75,213</u>