

**Registered Number**

**06651848**

**Charity Number 1126492**

**Divine Christian Church (Limited by Guarantee)**

**Report and Accounts**

**31 July 2023**

**Divine Christian Church (Limited by Guarantee)**  
**Report and accounts**  
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**Divine Christian Church (Limited by Guarantee)  
Company Information**

**Directors**

Mrs Comfort Okonkwo  
Mrs Joy Okonkwo  
Pastor Martins Okonkwo  
Pastor Eugene Okonkwo  
Pauline Williams  
Tejan Nnadi

**Secretary**

Mrs Joy Okonkwo

**Accountants**

Edward Consulting Limited  
Fifth Floor Room 12 City Gate House  
246-250 Romford Road  
London  
E7 9HZ

**Registered office**

Capital House 1st Floor  
47 Rushey Green  
Catford  
London  
SE6 4AS

**Registered number**

06651848

**Charity registration number**

1126492

## **Divine Christian Church (Limited by Guarantee)**

**Registered number: 06651848**

### **Trustees' Report**

The Trustees present their report and accounts for the year ended 31 July 2023.

#### **Principal activities**

The company's principal activity during the year continued to be education and promotion of christian values and preaching the Gospel.

#### **Trustees**

The following persons served as trustees during the year:

The trustees are guarantors for the company in the event of winding up, to a maximum of £1 each.

Mrs Comfort Okonkwo  
Mrs Joy Okonkwo  
Pastor Martins Okonkwo  
Pastor Eugene Okonkwo

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Pauline Williams  
Tejan Nnadi

#### **Structure , governance and management**

**The charity is controlled by its governing document, a deed of trust and constitutes an limited** company limited by guarantee as defined by the companies act of 2006.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Financial review**

The income for the charity for the year ended 31 July 2023 totalled £75,669 as against £55,284 in 2022. Total expenses incurred within the same period was £77,960 as against £554,888 in 2022

#### **Reserve policy**

It is the policy of the charity to maintain unrestricted funds which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

#### **Trustee responsibilities**

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the Charity. They are required to select suitable accounting policies and apply them consistently,

**Divine Christian Church (Limited by Guarantee)**

**Registered number: 06651848**

**Trustees' Report**

Make judgements and estimates that are reasonable and prudent  
State whether the applicable accounting standards have been followed  
Prepare financial statements on an ongoing basis

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities.

This report was approved by the trustees on 15 April 2024 and signed on its behalf.

Trustee

## **Divine Christian Church (Limited by Guarantee)**

### **Statement of Directors' Responsibilities**

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Divine Christian Church (Limited by Guarantee)**  
**Profit and Loss Account**  
**for the year ended 31 July 2023**

	Notes	2023 £	2022 £
<b>Turnover</b>		63,669	55,284
Cost of sales		(2,747)	(958)
<b>Gross profit</b>		<u>60,922</u>	<u>54,326</u>
Administrative expenses		(75,213)	(53,930)
Other operating income		-	-
<b>Operating (loss)/profit</b>	2	<u>(14,291)</u>	<u>396</u>
Income from investments		12,000	-
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(2,291)</u>	<u>396</u>
Tax on (loss)/profit on ordinary activities		-	-
<b>(Loss)/profit for the financial year</b>		<u>(2,291)</u>	<u>396</u>

**Divine Christian Church (Limited by Guarantee)**  
**Balance Sheet**  
**as at 31 July 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	8,994	2,400
<b>Current assets</b>			
Cash at bank and in hand		3,738	3,872
<b>Creditors: amounts falling due within one year</b>	4	(20,664)	(7,152)
<b>Net current liabilities</b>		<u>(16,926)</u>	<u>(3,280)</u>
<b>Total assets less current liabilities</b>		<u>(7,932)</u>	<u>(880)</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(14,024)	(18,785)
<b>Net liabilities</b>		<u>(21,956)</u>	<u>(19,665)</u>
<b>Capital and reserves</b>			
Profit and loss account	6	(21,956)	(19,665)
<b>Shareholders' funds</b>		<u>(21,956)</u>	<u>(19,665)</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Eugene Okonkwo  
Trustee  
Approved by the board on 15 April 2024



**Divine Christian Church (Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 July 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents donations from individuals.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

<b>2 Operating profit</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	2,642	797
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**Plant and  
machinery  
etc  
£**

**3 Cost**

At 1 August 2022	7,106
Additions	9,236
At 31 July 2023	16,342

**Depreciation**

At 1 August 2022	4,706
Charge for the year	2,642
At 31 July 2023	7,348

**Net book value**

At 31 July 2023	8,994
At 31 July 2022	2,400

<b>4 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts	1,202	1,202
Trade creditors	622	-
Other creditors	18,840	5,950
	20,664	7,152

<b>5 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Other creditors	14,024	18,785
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<b>6 Profit and loss account</b>	<b>2023</b>
	<b>£</b>

At 1 August 2022	(19,665)
Loss for the year	(2,291)
At 31 July 2023	(21,956)

**Divine Christian Church (Limited by Guarantee)**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 July 2023**

*for the information of the trustees only*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	63,669	55,284
	<hr/>	<hr/>
<b>Cost of sales</b>		
Purchases	2,673	958
Other direct costs	74	-
	<hr/>	<hr/>
	2,747	958
	<hr/>	<hr/>
<b>Administrative expenses</b>		
Employee costs:		
Travel and subsistence	-	90
	<hr/>	<hr/>
	-	90
	<hr/>	<hr/>
Premises costs:		
Rent	68,500	49,600
Rates	1,114	1,358
Light and heat	500	-
	<hr/>	<hr/>
	70,114	50,958
	<hr/>	<hr/>
General administrative expenses:		
Telephone and fax	1,090	985
Repairs and maintenance	450	100
Depreciation	2,642	797
Subscription	217	60
Sundry expenses	150	190
	<hr/>	<hr/>
	4,549	2,132
	<hr/>	<hr/>
Legal and professional costs:		
Accountancy fees	550	750
	<hr/>	<hr/>
	550	750
	<hr/>	<hr/>
	75,213	53,930
	<hr/>	<hr/>
<b>Other operating income</b>		
	<hr/>	<hr/>