

Registered Number
06651848

Charity Number 1126492

Divine Christian Church (Limited by Guarantee)

Report and Accounts

31 July 2022

Divine Christian Church (Limited by Guarantee)
Report and accounts
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Divine Christian Church (Limited by Guarantee)
Company Information

Directors

Mrs Comfort Okonkwo
Mrs Joy Okonkwo
Pastor Martins Okonkwo
Pastor Eugene Okonkwo
Pauline Williams
Tejan Nnadi

Secretary

Mrs Joy Okonkwo

Accountants

Edward Consulting Limited
Fifth Floor Room 12 City Gate House
246-250 Romford Road
London
E7 9HZ

Registered office

Capital House 1st Floor
47 Rushey Green
Catford
London
SE6 4AS

Registered number

06651848

Charity registration number

1126492

Divine Christian Church (Limited by Guarantee)**Registered number: 06651848****Trustees' Report**

The Trustees present their report and accounts for the year ended 31 July 2022.

Principal activities

The company's principal activity during the year continued to be education and promotion of christian values and preaching the Gospel.

Trustees

The following persons served as trustees during the year:

The trustees are guarantors for the company in the event of winding up, to a maximum of £1 each.

Mrs Comfort Okonkwo

Mrs Joy Okonkwo

Pastor Martins Okonkwo

Pastor Eugene Okonkwo

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Pauline Williams

Tejan Nnadi

Structure , governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an limited company limited by guarantee as defined by the companies act of 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The income for the charity for the year ended 31 July 2022 totalled £55,284 as against £32,2118 in 2021. Total expenses incurred within the same period was £54,888 as against £51,885 in 2021

Reserve policy

It is the policy of the charity to maintain unrestricted funds which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level through the year.

Trustee responsibilities

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the Charity. They are required to select suitable accounting policies and apply them consistently,

Divine Christian Church (Limited by Guarantee)

Registered number: 06651848

Trustees' Report

Make judgements and estimates that are reasonable and prudent
State whether the applicable accounting standards have been followed
Prepare financial statements on an ongoing basis

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities.

This report was approved by the trustees on 22 April 2022 and signed on its behalf.

Pastor Eugene Okonkwo
Trustee

Divine Christian Church (Limited by Guarantee)
Profit and Loss Account
for the year ended 31 July 2022

	Notes	2022 £	2021 £
Turnover		55,284	32,118
Cost of sales		(958)	(155)
Gross profit		<u>54,326</u>	<u>31,963</u>
Administrative expenses		(53,930)	(51,730)
Operating profit/(loss)	2	<u>396</u>	<u>(19,767)</u>
Profit/(loss) on ordinary activities before taxation		<u>396</u>	<u>(19,767)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>396</u>	<u>(19,767)</u>

Divine Christian Church (Limited by Guarantee)
Balance Sheet
as at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	2,400	1,323
Current assets			
Cash at bank and in hand		3,872	2,443
Creditors: amounts falling due within one year	4	(25,937)	(23,827)
Net current liabilities		(22,065)	(21,384)
Net liabilities		<u>(19,665)</u>	<u>(20,061)</u>
Capital and reserves			
Profit and loss account	5	(19,665)	(20,061)
Shareholders' funds		<u>(19,665)</u>	<u>(20,061)</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Eugene Okonkwo
Trustee
Approved by the board on 21 July 2023

Divine Christian Church (Limited by Guarantee)
Notes to the Accounts
for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents donations from individuals.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

2 Operating profit	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>797</u>	<u>422</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2021	5,232
Additions	<u>1,874</u>
At 31 July 2022	<u>7,106</u>
Depreciation	
At 1 August 2021	3,909
Charge for the year	<u>797</u>
At 31 July 2022	<u>4,706</u>
Net book value	
At 31 July 2022	<u>2,400</u>
At 31 July 2021	<u>1,323</u>

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	1,202	1,202
Trade creditors	5,950	5,800
Other creditors	<u>18,785</u>	<u>16,825</u>
	<u>25,937</u>	<u>23,827</u>

5 Profit and loss account	2022
	£
At 1 August 2021	(20,061)
Profit for the year	<u>396</u>
At 31 July 2022	<u>(19,665)</u>

Divine Christian Church (Limited by Guarantee)
Schedule to the Profit and Loss Account
for the year ended 31 July 2022

for the information of the trustees only

	2022	2021
	£	£
Sales		
Sales	<u>55,284</u>	<u>32,118</u>
Cost of sales		
Purchases	958	155
Other direct costs	<u>-</u>	<u>-</u>
	<u>958</u>	<u>155</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	90	-
	<u>90</u>	<u>-</u>
Premises costs:		
Rent	49,600	40,300
	<u>50,958</u>	<u>40,300</u>
General administrative expenses:		
Stationery and printing	-	-
Honorary	-	-
Repairs and maintenance	100	7,680
Depreciation	797	422
Subscription	60	60
Sundry expenses	190	43
	<u>2,132</u>	<u>9,036</u>
Legal and professional costs:		
Accountancy fees	750	350
Advertising and PR	-	-
Other legal and professional	<u>-</u>	<u>2,044</u>
	<u>750</u>	<u>2,394</u>
	<u>53,930</u>	<u>51,730</u>