

Registered Number
06651848

Charity Number 1126492

Divine Christian Church (Limited by Guarantee)

Report and Accounts

31 July 2020

Divine Christian Church (Limited by Guarantee)
Report and accounts
Contents

	Page
Company information	1
Trustees' report	2
Accountant report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

Divine Christian Church (Limited by Guarantee)
Company Information

Directors

Mrs Comfort Okonkwo
Mrs Joy Okonkwo
Pastor Martins Okonkwo
Pastor Eugene Okonkwo
Pauline Williams
Tejan Nnadi

Secretary

Mrs Joy Okonkwo

Accountants

Edward Consulting Limited
Fifth Floor Room 12 City Gate House
246-250 Romford Road
London
E7 9HZ

Registered office

28B Shardeloes Road
London
SE14 6SL

Registered number

06651848

Charity registration number

1126492

Divine Christian Church (Limited by Guarantee)

Registered number: 06651848

Trustees' Report

The Trustees present their report and accounts for the year ended 31 July 2020.

Principal activities

The company's principal activity during the year continued to be education and promotion of christian values and preaching the Gospel.

Trustees

The following persons served as trustees during the year:

The trustees are guarantors for the company in the event of winding up, to a maximum of £1 each.

Mrs Comfort Okonkwo
Mrs Joy Okonkwo
Pastor Martins Okonkwo
Pastor Eugene Okonkwo
Pauline Williams
Tejan Nnadi

Structure , governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an limited company limited by guarantee as defined by the companies act of 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The income for the charity for the year ended 31 July 2020 totalled £30,214 as against £33,226 in 2019. Total expenses incurred within the same period was £28,468 as against £32,812 in 2019.

Reserve policy

It is the policy of the charity to maintain unrestricted funds which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Trustee responsibilities

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the Charity. They are required to select suitable accounting policies and apply them consistently,

Make judgements and estimates that are reasonable and prudent
State whether the applicable accounting standards have been followed
Prepare financial statements on an ongoing basis

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities.

Divine Christian Church (Limited by Guarantee)

Registered number: 06651848

Trustees' Report

This report was approved by the trustees on 5 March 2021 and signed on its behalf.

Pastor Eugene Okonkwo

Trustee

**Divine Christian Church (Limited by Guarantee)
Accountants' Report**

**Accountants' report to the directors of
Divine Christian Church (Limited by Guarantee)**

You consider that the company is exempt from an audit for the year ended 31 July 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Edward Consulting Limited
Chartered Management Accountants

Fifth Floor Room 12 City Gate House
246-250 Romford Road
London
E7 9HZ

5 March 2021

Divine Christian Church (Limited by Guarantee)
Profit and Loss Account
for the year ended 31 July 2020

	Notes	2020 £	2019 £
Turnover		30,214	33,226
Cost of sales		(1,945)	(4,278)
Gross profit		<u>28,269</u>	<u>28,948</u>
Administrative expenses		(26,523)	(28,354)
Operating profit	2	<u>1,746</u>	<u>594</u>
Profit on ordinary activities before taxation		<u>1,746</u>	<u>594</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>1,746</u>	<u>594</u>

Divine Christian Church (Limited by Guarantee)
Balance Sheet
as at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	545	825
Current assets			
Cash at bank and in hand		6,358	117
Creditors: amounts falling due within one year	4	(7,197)	(2,982)
Net current liabilities		(839)	(2,865)
Net liabilities		<u>(294)</u>	<u>(2,040)</u>
Capital and reserves			
Profit and loss account	5	(294)	(2,040)
Shareholders' funds		<u>(294)</u>	<u>(2,040)</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Eugene Okonkwo
Trustee

Approved by the board on 5 March 2021

Divine Christian Church (Limited by Guarantee)
Notes to the Accounts
for the year ended 31 July 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents donations from individuals.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

2 Operating profit

2020
£

2019
£

This is stated after charging:

Depreciation of owned fixed assets

280

280

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 August 2019

4,032

Additions

-

At 31 July 2020

4,032

Depreciation

At 1 August 2019

3,207

Charge for the year

280

At 31 July 2020

3,487

Net book value

At 31 July 2020

545

At 31 July 2019

825

4 Creditors: amounts falling due within one year

2020
£

2019
£

Bank loans and overdrafts

1,202

1,202

Trade creditors

5,390

390

Other creditors

605

1,390

7,197

2,982

5 Profit and loss account

2020
£

At 1 August 2019

(2,040)

Profit for the year

1,746

At 31 July 2020

(294)

Divine Christian Church (Limited by Guarantee)
Schedule to the Profit and Loss Account
for the year ended 31 July 2020
for the information of the trustees only

	2020 £	2019 £
Sales		
Sales	<u>30,214</u>	<u>33,226</u>
Cost of sales		
Purchases	1,945	4,278
Other direct costs	<u>-</u>	<u>-</u>
	<u>1,945</u>	<u>4,278</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	<u>90</u>	<u>575</u>
	<u>90</u>	<u>575</u>
Premises costs:		
Rent	<u>25,700</u>	<u>26,200</u>
	<u>25,700</u>	<u>26,200</u>
General administrative expenses:		
Stationery and printing	-	90
Honorary	-	100
Repairs and maintenance	-	150
Depreciation	280	280
Subscription	60	140
Sundry expenses	<u>43</u>	<u>36</u>
	<u>383</u>	<u>796</u>
Legal and professional costs:		
Accountancy fees	350	350
Advertising and PR	-	320
Other legal and professional	<u>-</u>	<u>113</u>
	<u>350</u>	<u>783</u>
	<u>26,523</u>	<u>28,354</u>