

REGISTERED COMPANY NUMBER: 06614898 (England and Wales)
REGISTERED CHARITY NUMBER: 1126487

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
HOPE 4 (RUGBY) LTD

Atkinson Finch & Co
Chartered Accountants
Central Chambers
45-47 Albert Street
Rugby
Warwickshire
CV21 2SG

HOPE 4 (RUGBY) LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 18

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

We seek to relieve the plight of homeless and temporarily housed people in Rugby and those who are experiencing food poverty. We operate a number of services to achieve this aim including The Hope Centre and the Rugby Foodbank.

Activities

The trustees meet at least once every two months over the course of the year. These meetings review progress, inform and take decisions concerning the charity's present and future activities, finance, fund-raising and review and amend the policies of the charity. In addition to regular reports on all aspects of these activities, the particular focus in the past twelve months has been:

- * After the Covid pandemic, the Hope Centre and Rugby Foodbank continuing to operate a business-as-usual Covid-secure model that had evolved over the previous year, allowing continued client access to our services;
- * Continuing to build partnerships across the key agencies in the town, Rugby Borough Council, P3, Change Grow Live and South Warwickshire Foundation Trust, so as to improve the support we can give to clients;
- * As a result of a specific appeal to donors, provided 90 families with 191 vouchers to provide Christmas presents to children;
- * Continuing by self-funding the previously Trussell Trust funded project with Citizens Advice, whereby clients referred to Rugby foodbank can self-refer to a designated Citizens Advice advisor to receive advice on financial management;
- * Supporting 3 clients via our Winter Night Provision project in partnership with Rugby Borough Council;
- * Providing 6 lessons supporting 4 clients for ESOL (English for Speakers of Other Languages);
- * Continuing to have support of both a physical health and a mental health nurse for our clients.

Amongst several positive consequences of the above-mentioned physical and mental health support, it allowed us to host a Hepatitis C screening programme, refer clients direct for emergency dentistry and 15 clients received their Covid booster vaccinations, with a total of 83 vaccines administered at the Hope Centre.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

All functions of Hope 4 continued to be used extensively by those in need from across Rugby demonstrating the continued need for the services provided.

We have continued with our new post-Covid operating model where the charity's clients and Key Workers undertake regular face-to-face interactions by appointment. This has proved to be very effective, ensuring a consistent delivery of services and to produce even more positive outcomes and is now our business-as-usual operating mode. Over the course of the charity's financial year 2022/2023, we served 73 (2022 - 59) newly referred clients and supported 25 clients returning to our services. During the charity's financial year 2022/2023, we supported 158 (2022 - 138) clients in total. In the same period, clients visited the Hope Centre on 3,096 (2022 - 2,397) occasions. As at March 2023, 60 (2022 - 57) clients were being supported by the Hope Centre.

As mentioned, and although we operate an appointment system for meeting clients, we have continued to make a full range of services available to them which included the following interactions (in addition to those already mentioned): 152 for personal laundry, 156 for clothing, 153 for the nurse (including assessment and treatment), 1,161 meals (including food parcels), 143 for showers and 756 for use of computers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

The Rugby Winter Shelter

We did not operate a night shelter in 2022/2023.

Winter Night Provision

Although our application to DLUCH for funding of a Winter Night Provision was unsuccessful, we continued to work with Rugby Borough Council and provided support to 3 clients, both via support at the Hope Centre and into temporary housing for the period 1 December 2022 to 31 March 2023. Any costs associated with such support were borne by the charity.

2022/2023 Funding

As reported previously, we had started the process of applying for another National Lottery Communities Fund Grant. During the financial year 2022/2023, the Board committed to continue with its current expenditure and not cut staff whilst the National Lottery grant application was in progress, with reserve funds potentially needing to be drawn upon should there be a shortfall in income. We successfully navigated both the initial and second phase of the grant application and were awarded four more years of funding, which will begin from 1st April 2023. This grant will fund the salaries of our Service Delivery Manager, two Key Workers, some utilities costs and a new post of a Mental Health professional to work with clients. The funding will cover around 60% of our running costs initially but will then taper towards a lower percentage of our running costs over the four years. Whilst this brings financial stability, it also necessitates the need for the Board to seek other funding streams and, in particular, promoting the Hope4000 initiative.

The Board and staff were delighted to welcome our Grant Officer from the National Lottery Community Fund along with the High Sheriff of Warwickshire, Rugby's Mayor and MP and other partner agencies to an official National Lottery Community Fund launch morning at the Hope Centre in March.

The Board were also delighted by two unexpected and sizable donations to the work of the Hope Centre which covered the potential budget shortfall, and one of these donors also gave a significant donation to Rugby Foodbank. One was from a known supporter who wishes to remain anonymous and the other via the executors of the estate of Brunhilde Poyner. The Board is extremely grateful to all who have donated over the past financial year and so allowed the charity to continue function at full capacity.

We organised another very successful 'Sleep Out to Help Out' in February with around 38 people taking part, including the Mayor and Deputy Mayor, members of the Women's Labour Party Group, several local companies, and many individuals (including Board and Staff members and those from the local community). The event was successful both in terms of fundraising over £12,000 and raising awareness about homelessness and the work we do. We plan to hold another such event next winter.

Hope4000 - we have invested time and money into the production of a short video showcasing a client's story and our work along with how to be part of the Hope4000 family donating £4 a month by standing order. The video has been extensively shared on social media, in local churches and at awareness and fundraising events. It has been very well received.

We had a fixed price contract for the purchase of gas and electricity which expired in February 2023. We were able to extend this at a favourable rate for 6 months, but we have seen costs increasing. We were able to successfully ask the Lottery funding to include some funding for two years towards the charity's utilities' costs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

The Rugby Foodbank

Rugby Foodbank is a core service provided by the charity and during the year once more supplied 7,394 (2022 - 5,511) three-day emergency food supplies to people in crisis in Rugby, which were donated by people from across the borough. This was a 34.2% increase on 2021/2022. We received 108,825 kgs (89,319 kgs) of donated food and we distributed 107,180 kgs (2022 - 95,580 kgs).

We reported last year that we were delighted that Rugby Borough Council continued with their offer for Rugby Foodbank to occupy the ground floor of The Lawn and Retreat building which is ideally situated in the middle of Rugby and close to the Hope Centre. We remain very grateful to them for allowing us to continue to use this building, but this remains a short-term arrangement and so we continue to seek longer term premises in a suitable location.

We retain a 'Rent Fund' of £100,000 to help cover the anticipated cost of renting a unit on commercial terms.

Rugby Foodbank continued to work with Bedworth Rugby and Nuneaton Citizens Advice Bureau (BRANCAB) funding a financial inclusion case worker to work directly with foodbank clients. Clients needed assistance in areas including benefit and tax credits, housing issues, debt, utilities. In the financial year 2022/2023 476 foodbank clients were referred to BRANCAB for assistance. BRANCAB anticipated that the income gain to these clients would be very significant. Consequently, Rugby Foodbank is applying to Trussell Trust for a further two-year Financial Inclusion grant to continue this partnership with BRANCAB and to increase the financial inclusion staff capacity within the foodbank itself.

People

Our Service Delivery Manager joined us in April 2020. Our previous reports highlighted his considerable experience and talent, and we are delighted that he has continued to make a very significant, positive impact on the operation of the Hope Centre, the Foodbank and the charity in general. He has played a prominent role in the various committees in Rugby that consider the issue of homelessness and has represented Hope 4 very well. He continues to make strong links across the town, county and nationally with statutory and charitable bodies.

Our Hope Centre Key Workers and administration support along with Rugby Foodbank's Engagement Officer all play a vital role in the detailed daily work assisting clients on their journey out of homelessness and food poverty. Their growing skills sets and links with the wider community work well to ensure clients are helped in the most tailored way possible. Client testimonies bear witness to this.

Last year, we reported that our Treasurer had indicated a desire to retire from the Board during the year and the search for a replacement was underway. We were delighted to welcome Jaya Ghuske to the Board in this position in November. Our previous Treasurer has helped with an extensive handover for which we are very grateful.

The trustees confirm that they have given due consideration to the Charity Commission's guidance on the Public Benefit requirement under the Charities Act 2011.

FINANCIAL REVIEW

Financial position

Over 2022/2023 the income of Hope 4 (Rugby) Ltd was £349,231. Its expenditure was £226,919. This is split between our different activities as follows:

	<u>Income</u>	<u>Expenditure</u>	<u>Net Surplus</u>
Hope 4	221,326	156,629	64,697
Foodbank	127,905	65,131	62,774
Winter Shelter	-	159	(159)
The Communities Lottery Fund Grant	-	5,000	(5,000)

As at the end of March 2023 the charity had £842,893 in reserves and assets including the Hope Centre. Of these £7,885 is in restricted funds. The amount outstanding on our mortgage to purchase the Hope Centre was £102,793. Full accounts are included with this report.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

The continued generosity of people across Rugby, supporting churches, other faith communities, schools, organisations, charities and companies allows us to continue our work. This support continues to be incredibly encouraging and is being augmented by a growing number of individuals who make regular donations through the Hope4000 crowdfunding appeal.

Reserves policy

The unrestricted funds of £835,008 are represented by fixed assets, including the freehold property which is ascribed a value of £350,000 less the associated mortgage of £102,793, together with liquid assets of £583,703.

The trustees are conservative from a financial point of view and so maintain a level of liquid reserves in excess of £118,000 to ensure that sufficient resources are available to cover six months running costs and mortgage repayments.

FUTURE DEVELOPMENTS

The need for the services provided by Hope 4 remains clear and vital to those who are in temporary housing or who experience food poverty. The charity remains absolutely dependent upon the incredible volunteer support and financial generosity of many to be able to maintain these services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company.

The company is limited by guarantee, as defined by the Companies Act 2006. All members guarantee an amount not to exceed £10 payable in the event of the company being wound up with a deficiency of net assets. A member's guarantee of £10 continues for twelve months after membership ceases. At 31st March 2023, there were 6 members (2022 - 6).

Recruitment and appointment of new trustees

Trustees may be recommended for appointment by the trustees in consultation with the other Rugby Churches and the Friends and Supporters of Hope 4, or a member and then voted for by the members at a General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06614898 (England and Wales)

Registered Charity number

1126487

Registered office

8 Newbold Road
Rugby
Warwickshire
CV21 2LJ

Trustees

D L P Mansell	(Chairperson)	
D R S Bahia	(Secretary)	
A R Armbrister	(Treasurer)	- resigned 27th September 2022
J Woodings		
P D Clucas		
P Davis		- resigned 9th May 2023
J Ghuske	(Treasurer)	- appointed 8th November 2022
Rev P J Morton		- appointed 6th March 2023

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

S G Bolton FCA
Atkinson Finch & Co
Chartered Accountants
Central Chambers
45-47 Albert Street
Rugby
Warwickshire
CV21 2SG

Bankers

Lloyds Bank Plc
14 Church Street
Rugby
Warwickshire
CV21 3PL

Website

<http://www.hope4.org.uk/>

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12th September 2023 and signed on its behalf by:

D L P Mansell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOPE 4 (RUGBY) LTD (REGISTERED NUMBER: 06614898)**

Independent examiner's report to the trustees of Hope 4 (Rugby) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S G Bolton FCA

Atkinson Finch & Co
Chartered Accountants
Central Chambers
45-47 Albert Street
Rugby
Warwickshire
CV21 2SG

15th September 2023

HOPE 4 (RUGBY) LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds £	Revaluation reserve £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND						
Donations and legacies	2	348,026	-	-	348,026	242,700
Investment income	3	1,205	-	-	1,205	288
Total		<u>349,231</u>	<u>-</u>	<u>-</u>	<u>349,231</u>	<u>242,988</u>
EXPENDITURE ON						
Charitable activities	4					
Providing care and support for the homeless		156,638	-	7,444	164,082	153,027
Providing a foodbank for those in need		61,322	-	1,356	62,678	80,114
Providing winter shelter for the homeless		159	-	-	159	212
Repayment of grant		-	-	11,946	11,946	-
Total		<u>218,119</u>	<u>-</u>	<u>20,746</u>	<u>238,865</u>	<u>233,353</u>
NET						
INCOME/(EXPENDITURE)		131,112	-	(20,746)	110,366	9,635
RECONCILIATION OF FUNDS						
Total funds brought forward		638,364	65,532	28,631	732,527	722,892
TOTAL FUNDS CARRIED FORWARD		<u>769,476</u>	<u>65,532</u>	<u>7,885</u>	<u>842,893</u>	<u>732,527</u>

The notes form part of these financial statements

HOPE 4 (RUGBY) LTD (REGISTERED NUMBER: 06614898)**BALANCE SHEET
31ST MARCH 2023**

	Notes	Unrestricted funds £	Revaluation reserve £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	10	288,566	65,532	330	354,428	355,148
CURRENT ASSETS						
Debtors	11	3,507	-	372	3,879	3,024
Cash at bank and in hand		<u>593,225</u>	-	<u>7,183</u>	<u>600,408</u>	491,187
		596,732	-	7,555	604,287	494,211
CREDITORS						
Amounts falling due within one year	12	(20,979)	-	-	(20,979)	(12,228)
NET CURRENT ASSETS		<u>575,753</u>	-	<u>7,555</u>	<u>583,308</u>	481,983
TOTAL ASSETS LESS CURRENT LIABILITIES		864,319	65,532	7,885	937,736	837,131
CREDITORS						
Amounts falling due after more than one year	13	(94,843)	-	-	(94,843)	(104,604)
NET ASSETS FUNDS		<u>769,476</u>	<u>65,532</u>	<u>7,885</u>	<u>842,893</u>	<u>732,527</u>
Unrestricted funds	16				835,008	703,896
Restricted funds					<u>7,885</u>	28,631
TOTAL FUNDS					<u>842,893</u>	<u>732,527</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th September 2023 and were signed on its behalf by:

D L P Mansell - Trustee

J Ghuske - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds that have been set aside by the charity for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant judgements and estimates

There are no significant judgements that have a material effect on the accounts nor any accounting estimates that have a high risk of causing a material adjustment in a future period.

HOPE 4 (RUGBY) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	288,706	175,423
Grants	59,320	67,277
	<u>348,026</u>	<u>242,700</u>

The following donations in excess of £3,000 have been received :

	2023	2022
£		
29th May 1961 Charitable trust	-	6,000
Tynwoods Legacy	47,500	
Barny Hassan Saxman	-	11,100
Britvic Social	-	3,009
Winwick Wind Farm	7,100	
Fish Unlimited	-	3,520
Estate of Joseph Hursthouse	-	5,000
Anon	40,000	4,000
Trussell Trust Top-Up	12,902	6,187

Grants received, included in the above, are as follows:

	2023	2022
	£	£
29th May 1961 Charitable Trust	6,070	-
Warwickshire County Council	1,000	-
Big Lottery	-	52,277
Trussell Trust Foodbank Covid Recovery Grant	51,750	-
Homeless Link	-	15,000
Amazon	500	-
	<u>59,320</u>	<u>67,277</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,205</u>	<u>288</u>

HOPE 4 (RUGBY) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

4. CHARITABLE ACTIVITIES COSTS

Direct costs

	2023	2022
£		
Providing care and support for the homeless	164,082	153,027
Providing a foodbank for those in need	62,678	80,114
Providing winter shelter for the homeless	159	212
	<u>226,919</u>	<u>223,353</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
£		
Staff costs	148,009	133,310
Rent	1,800	1,968
Rates and water	663	1,237
Insurance	3,673	3,486
Light and heat	5,363	5,436
Telephone	1,597	557
Postage and stationery	403	976
Repairs and renewals	3,723	8,439
Sundries	14,201	8,698
Food costs	4,722	847
Travelling	552	304
Advertising	-	790
Training	180	95
Subscriptions	3,493	1,726
Computer costs	6,616	6,488
Bank charges	118	168
Professional fees	6,700	1,008
Accountancy	2,592	2,448
Citizens Advice Project	15,789	45,000
Foodbank expenses	1,125	2,153
Motor expenses	1,617	835
Depreciation	1,476	1,715
Interest payable and similar charges	2,507	5,669
	<u>226,919</u>	<u>233,353</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
£		
Depreciation - owned assets	<u>1,476</u>	<u>1,715</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Support staff	6	6
Administrative staff	1	1
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

	2023	2022
£		
Wages	136,465	122,904
Employers national insurance	5,759	5,111
Pension costs	5,785	5,295
	<u>148,009</u>	<u>133,310</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Revaluation reserve £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	175,423	-	67,277	242,700
Investment income	288	-	-	288
Total	<u>175,711</u>	<u>-</u>	<u>67,277</u>	<u>242,988</u>
EXPENDITURE ON				
Charitable activities				
Providing care and support for the homeless	70,156	-	82,871	153,027
Providing a foodbank for those in need	34,133	-	45,981	80,114
Providing winter shelter for the homeless	212	-	-	212
Total	<u>104,501</u>	<u>-</u>	<u>128,852</u>	<u>233,353</u>
NET INCOME/(EXPENDITURE)	71,210	-	(61,575)	9,635

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Revaluation reserve £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	567,154	65,532	90,206	722,892
TOTAL FUNDS CARRIED FORWARD	<u>638,364</u>	<u>65,532</u>	<u>28,631</u>	<u>732,527</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2022	350,000	28,804	7,800	386,604
Additions	-	756	-	756
At 31st March 2023	<u>350,000</u>	<u>29,560</u>	<u>7,800</u>	<u>387,360</u>
DEPRECIATION				
At 1st April 2022	-	24,096	7,360	31,456
Charge for year	-	1,366	110	1,476
At 31st March 2023	<u>-</u>	<u>25,462</u>	<u>7,470</u>	<u>32,932</u>
NET BOOK VALUE				
At 31st March 2023	<u>350,000</u>	<u>4,098</u>	<u>330</u>	<u>354,428</u>
At 31st March 2022	<u>350,000</u>	<u>4,708</u>	<u>440</u>	<u>355,148</u>

The property was revalued by Howkins and Harrison on 26th March 2019. The original cost of the building is £284,468.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,229	-
Gift aid tax recoverable	1,901	1,945
Prepayments and accrued income	<u>749</u>	<u>1,079</u>
	<u>3,879</u>	<u>3,024</u>

HOPE 4 (RUGBY) LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	7,950	6,750
Trade creditors	8,853	1,534
Other creditors	-	422
Accrued expenses	4,176	3,522
	<u>20,979</u>	<u>12,228</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 14)	<u>94,843</u>	<u>104,604</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,950</u>	<u>6,750</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,218</u>	<u>6,978</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>26,357</u>	<u>22,380</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	60,268	75,246

15. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>102,793</u>	<u>111,354</u>

The loan is secured by a First Legal Charge over the freehold property, 8 Newbold Road, Rugby.

HOPE 4 (RUGBY) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	325,924	64,697	390,621
Rugby foodbank	211,801	66,574	278,375
Rugby winter shelter	639	(159)	480
Rent fund	100,000	-	100,000
Revaluation reserve	65,532	-	65,532
	<u>703,896</u>	<u>131,112</u>	<u>835,008</u>
Restricted funds			
Building refurbishment fund	3,395	-	3,395
Foodbank van expenses	3,387	(1,727)	1,660
Cookery Grant	4,903	(2,073)	2,830
BIG Lottery Grant	5,000	(5,000)	-
Homelessness Winter Transformation Fund	11,946	(11,946)	-
	<u>28,631</u>	<u>(20,746)</u>	<u>7,885</u>
TOTAL FUNDS	<u>732,527</u>	<u>110,366</u>	<u>842,893</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,326	(156,629)	64,697
Rugby foodbank	127,905	(61,331)	66,574
Rugby winter shelter	-	(159)	(159)
	<u>349,231</u>	<u>(218,119)</u>	<u>131,112</u>
Restricted funds			
Foodbank van expenses	-	(1,727)	(1,727)
Cookery Grant	-	(2,073)	(2,073)
BIG Lottery Grant	-	(5,000)	(5,000)
Homelessness Winter Transformation Fund	-	(11,946)	(11,946)
	<u>-</u>	<u>(20,746)</u>	<u>(20,746)</u>
TOTAL FUNDS	<u>349,231</u>	<u>(238,865)</u>	<u>110,366</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	305,396	20,528	325,924
Rugby foodbank	160,907	50,894	211,801
Rugby winter shelter	851	(212)	639
Rent fund	100,000	-	100,000
Revaluation reserve	65,532	-	65,532
	<u>632,686</u>	<u>71,210</u>	<u>703,896</u>
Restricted funds			
Building refurbishment fund	3,395	-	3,395
Foodbank van expenses	4,368	(981)	3,387
Cookery Grant	4,903	-	4,903
BIG Lottery Grant	7,540	(2,540)	5,000
Masonic Charitable Foundation Grant	20,000	(20,000)	-
Amazon Covid Grant	5,000	(5,000)	-
Trussell Trust Foodbank Covid Recovery	45,000	(45,000)	-
Homelessness Winter Transformation Fund	-	11,946	11,946
	<u>90,206</u>	<u>(61,575)</u>	<u>28,631</u>
TOTAL FUNDS	<u>722,892</u>	<u>9,635</u>	<u>732,527</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,684	(70,156)	20,528
Rugby foodbank	85,027	(34,133)	50,894
Rugby winter shelter	-	(212)	(212)
	<u>175,711</u>	<u>(104,501)</u>	<u>71,210</u>
Restricted funds			
Foodbank van expenses	-	(981)	(981)
BIG Lottery Grant	52,277	(54,817)	(2,540)
Masonic Charitable Foundation Grant	-	(20,000)	(20,000)
Amazon Covid Grant	-	(5,000)	(5,000)
Trussell Trust Foodbank Covid Recovery	-	(45,000)	(45,000)
Homelessness Winter Transformation Fund	15,000	(3,054)	11,946
	<u>67,277</u>	<u>(128,852)</u>	<u>(61,575)</u>
TOTAL FUNDS	<u>242,988</u>	<u>(233,353)</u>	<u>9,635</u>

HOPE 4 (RUGBY) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023 (2022 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.