

**REGISTERED COMPANY NUMBER: 06614898 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126487**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
HOPE 4 (RUGBY) LTD**

Atkinson Finch & Co  
Chartered Accountants  
Central Chambers  
45-47 Albert Street  
Rugby  
Warwickshire  
CV21 2SG

# **HOPE 4 (RUGBY) LTD**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives**

We seek to relieve the plight of homeless and temporarily housed people in Rugby and those who are experiencing food poverty. We operate a number of services to achieve this aim: The Hope Centre, the Rugby Foodbank and the Rugby Winter Shelter.

**Activities**

The trustees meet at least once per month over the course of the year. These meetings review progress, inform and take decisions concerning the present and future activities, finance, fund-raising and review and amend the policies of the charity. In addition to regular reports on all aspects of these activities the particular focus in the past twelve months has been:-

- \* Post 'Pandemic' the Hope Centre and Rugby Foodbank continued to operate a business as usual Covid secure model which evolved over the previous year, allowing continued client access to our services;
- \* As a result of a specific appeal to donors we were able to provide 47 families with 106 vouchers to provide Christmas presents to children;
- \* Funded by a grant organised through Trussell Trust we established a project with Citizens Advice to refer clients of Rugby Foodbank so as to receive advice on financial management;
- \* With grant funding we supported a project with the Department for Levelling Up, Housing and Communities, Homeless Link and Housing Justice using local authority sourced property to provide bed spaces to 5 rough sleepers who would have previously accessed the Winter Shelter;
- \* We provided 23 lessons supporting 5 clients for ESOL (English for Speakers of Other Languages);
- \* We continued to have support of both a physical health and a mental health nurse for our clients. Amongst several positive consequences of this support, it allowed us to host a Hepatitis C screening programme and 34 clients received their Covid vaccinations, with a total of 68 vaccines administered.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

All functions of Hope 4 continued to be used extensively by those in need from across Rugby demonstrating the continued need for the services provided.

As mentioned in our last report, as a result of Covid when we reopened, we did so with a new operating system where clients and Key Workers undertake regular face to face interactions by appointment. This has led to a more consistent delivery of services and more positive outcomes. Over the course of the charity year 2021/2022 we served some 59 (2021- 62) newly referred clients and supported 18 returning clients to our services. During 2021/2022 the number of clients registered increase from 49 to 60 and we supported 132 clients in total. Clients visited the Centre on 2,397 occasions. As at March 2022 some 57 clients were being supported by Hope 4.

As mentioned and although we now operate an appointment system for meeting clients we have continued to make a full range of services available to them which included the following interactions (in addition to those already mentioned); 121 personal laundry, 130 clothing, 104 nurse (including assessment and treatment), 780 breakfasts, 46 showers and 431 use of computers.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

**ACHIEVEMENT AND PERFORMANCE**

**The Rugby Winter Shelter**

With all our clients being offered accommodation we did not operate a night shelter in 2021/2022.

After a successful application we received 'restricted' funding of £15,000 from The Department for Levelling Up, Housing and Communities, Homeless Link and Housing Justice to use a local authority sourced property to provide bed spaces to rough sleepers who would have previously accessed the Winter Shelter. This supported 5 clients, with whom we worked hard to find long term housing and employment. The original intention was that one of our Key Workers would be dedicated to this project, but the timing coincided with one leaving so the work was taken on by the others as overtime. As their core work was covered by other grant funding there was an underspend on this grant and the surplus will be returned to the Grant provider when the accounts are finalised.

**2022/2023 Funding**

In 2021/2022 the cost of our Service Delivery Manager and Key Workers was covered by grants from The National Lotteries Community Fund, The Masonic Charitable Foundation, Amazon and Homeless Link. We have been very fortunate to receive all these grants and though they will not continue in 2022/2023 the surpluses we have generated in the past 4 years have allowed us to build up reserves which we are content to use to cover the salaries of these staff whilst we seek further grants and grow other sources of income. We have already submitted a Grant Application to The National Lotteries Community Fund, and this is progressing (see later).

We have a fixed price contract for the purchase of gas and electricity. This expires in February 2023 and we are acutely aware that the cost of these services is likely to increase considerably. We are looking at ways in which we can reduce our usage and how we can limit the impact of the inevitable price increases to minimise any impact there may be on the provision of our services.

**The Rugby Foodbank**

Rugby Foodbank is a core service provided by the Charity and during the year once more supplied 5,511 three-day emergency food supplies to people in crisis in Rugby, which were donated by people from across the borough. This was a 9.8% increase on 2020/2021. We received 89,319 kgs (113,462 kgs) of donated food and we distributed 95,580 kgs (97,832 kgs).

We reported last year that we were delighted that Rugby Borough Council offered us a licence to occupy the ground floor of The Lawn and Retreat building which is ideally situated in the middle of Rugby and close to the Hope Centre. We remain very grateful to them for allowing us to continue to use this building, but this remains a short-term licence and we continue to seek longer term premises in a suitable location.

We retain a 'Rent Fund' of £100,000 to help cover the anticipated cost of renting a unit on commercial terms.

During the year we sought to enhance the services we provide our clients and together with Foodbanks in Nuncaton and Bedworth entered an arrangement with Citizens Advice whereby we would refer clients to them, and they would receive advice on a variety of financial matters, such as debt management, grants, Universal Credit, Council Tax support and other benefit advice. The project was funded by a grant of £45,000 from Asda and administered by Trussell Trust and was regarded as a success with 548 referrals. We are looking to extend this project in 2022/2023 and have applied for a further grant to do so. Whilst that grant application is progressing, we have agreed to fund the expense for Rugby Foodbank clients from our reserves.

**People**

Our new Service Delivery Manager joined us in April 2020. Our previous reports highlighted his considerable experience and talent and we are delighted that he has continued to make a very significant, positive impact on the operation of the Hope Centre, the Foodbank and the charity in general. He has played a prominent role in the various committees in Rugby that consider the issue of homelessness and has represented Hope 4 very well.

We are very pleased that our experienced Key Workers have continued to support our clients very well and made a real difference to their lives. During the year one Key Worker left to take up another excellent opportunity. This allowed us to reflect upon what we most needed from a new Key Worker and allowed us to recruit a new member of staff who would focus more on projects which will best support our clients.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

**ACHIEVEMENT AND PERFORMANCE**

During the year, Georgina Newton decided to leave the Board, having provided 5 years of excellent support. She led our Fundraising team well and we are grateful for all she did. Otherwise, the Board has continued to work well. The Treasurer has indicated a desire to retire from the Board during the year and the search for a replacement is underway.

**FINANCIAL REVIEW**

**Financial position**

Over 2021-22 the income of Hope 4 (Rugby) Ltd was £242,998. Its expenditure was £233,353. This is split between our different activities as follows:

	<u>Income</u>	<u>Expenditure</u>	<u>Net Surplus</u>
Hope 4	90,684	95,156	(4,472)
Foodbank	100,027	83,168	16,859
Winter Shelter	-	212	(212)
The Communities Lottery Fund Grant	52,277	54,817	(2,540)

As at the end of March 2022 the charity had £732,527 in reserves and assets including the Hope Centre. Of these £28,631 is in restricted funds. The amount outstanding on our mortgage to purchase the Hope Centre was £111,354. Any unused balance of the Homelessness Winter Transformation Grant will have to be repaid at the end of the project. Full accounts are included with this report.

The continued generosity of people across Rugby, supporting churches, other faith communities, schools, organisations, charities and companies allows us to continue our work. This support continues to be incredibly encouraging and is being augmented by a growing number of individuals who make regular donations through the Hope4000 crowdfunding appeal.

**The National Lottery Communities Fund Grant**

As we have said on a number of occasions we are very fortunate to receive a three year grant from the National Lottery Communities Fund. This amounted to £112,041 in year one, £96,656 in year two and £104,555 in year three. As we have outlined previously, we are pleased that it was agreed that the final two payments from them were deferred until 2021/2022 and funded our Service Delivery Manager and one Key Worker. We are very grateful for the flexibility and support shown.

In line with the terms of our original application an 'Independent End of Project Review' was undertaken; this was positive as to the outcomes achieved and regarded as value for money.

Since the year end we have applied to The National Lotteries Community Fund for a further grant for four years to cover the costs of our Service Delivery Manager, two Key Workers and a part time Health Professional. Our application has received a 'first stage' consideration and it has been confirmed that it will progress to a 'second and final stage' consideration; a decision should be made by the end of 2022.

**Reserves policy**

The unrestricted funds of £703,896 are represented by fixed assets, including the freehold property which is ascribed a value of £350,000 less the associated mortgage of £111,354, together with liquid assets of £460,542.

The trustees are conservative and maintain a level of liquid reserves in excess of £60,000 to ensure that sufficient resources are available to cover six months running costs and mortgage repayments. The current level of reserves is significantly higher and is being used to continue to fund projects which were previously funded by grant income.

**FUTURE DEVELOPMENTS**

The need for the services provided by Hope 4 remains clear and vital to those who are in temporary housing or who experience food poverty. The charity remains absolutely dependent upon the incredible volunteer support and financial generosity of many to be able to maintain these services.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company.

The company is limited by guarantee, as defined by the Companies Act 2006. All members guarantee an amount not to exceed £10 payable in the event of the company being wound up with a deficiency of net assets. A member's guarantee of £10 continues for twelve months after membership ceases. At 31st March 2022, there were 6 members (2021 - 7).

**Recruitment and appointment of new trustees**

Trustees may be recommended for appointment by the trustees in consultation with the other Rugby Churches and the Friends and Supporters of Hope 4, or a member and then voted for by the members at a General Meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06614898 (England and Wales)

**Registered Charity number**

1126487

**Registered office**

8 Newbold Road  
Rugby  
Warwickshire  
CV21 2LJ

**Trustees**

D L P Mansell	(Chairperson)
D R S Bahia	(Secretary)
A R Armbrister	(Treasurer)
J Woodings	
P D Clucas	
P Davis	
G C Newton	

- resigned 13/01/2022

**Independent Examiner**

S G Bolton FCA  
ICAEW  
Atkinson Finch & Co  
Chartered Accountants  
Central Chambers  
45-47 Albert Street  
Rugby  
Warwickshire  
CV21 2SG

**Bankers**

Lloyds Bank Plc  
14 Church Street  
Rugby  
Warwickshire  
CV21 3PL

**Website**

<http://www.hope4.org.uk/>

**HOPE 4 (RUGBY) LTD (REGISTERED NUMBER: 06614898)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27th September 2022 and signed on its behalf by:

D L P Mansell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HOPE 4 (RUGBY) LTD (REGISTERED NUMBER: 06614898)**

**Independent examiner's report to the trustees of Hope 4 (Rugby) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S G Bolton FCA  
ICAEW  
Atkinson Finch & Co  
Chartered Accountants  
Central Chambers  
45-47 Albert Street  
Rugby  
Warwickshire  
CV21 2SG

24th October 2022



# HOPE 4 (RUGBY) LTD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	175,423	67,277	242,700	340,803
Investment income	3	288	-	288	622
<b>Total</b>		<u>175,711</u>	<u>67,277</u>	<u>242,988</u>	<u>341,425</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Providing care and support for the homeless		70,156	82,871	153,027	161,523
Providing a foodbank for those in need		34,133	45,981	80,114	28,175
Providing winter shelter for the homeless		212	-	212	3,632
<b>Total</b>		<u>104,501</u>	<u>128,852</u>	<u>233,353</u>	<u>193,330</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>71,210</b>	<b>(61,575)</b>	<b>9,635</b>	<b>148,095</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>632,686</b>	<b>90,206</b>	<b>722,892</b>	<b>574,797</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>703,896</u></u>	<u><u>28,631</u></u>	<u><u>732,527</u></u>	<u><u>722,892</u></u>

The notes form part of these financial statements

**HOPE 4 (RUGBY) LTD (REGISTERED NUMBER: 06614898)**

**BALANCE SHEET  
31ST MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	354,708	440	355,148	356,863
<b>CURRENT ASSETS</b>					
Debtors	11	2,653	371	3,024	3,639
Cash at bank and in hand		<u>462,141</u>	<u>29,046</u>	<u>491,187</u>	<u>482,358</u>
		464,794	29,417	494,211	485,997
<b>CREDITORS</b>					
Amounts falling due within one year	12	(11,002)	(1,226)	(12,228)	(9,750)
<b>NET CURRENT ASSETS</b>		<u>453,792</u>	<u>28,191</u>	<u>481,983</u>	<u>476,247</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		808,500	28,631	837,131	833,110
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(104,604)	-	(104,604)	(110,218)
<b>NET ASSETS FUNDS</b>		<u>703,896</u>	<u>28,631</u>	<u>732,527</u>	<u>722,892</u>
Unrestricted funds	16			703,896	632,686
Restricted funds				<u>28,631</u>	<u>90,206</u>
<b>TOTAL FUNDS</b>				<u>732,527</u>	<u>722,892</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31ST MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th September 2022 and were signed on its behalf by:

D L P Mansell - Trustee

A R Armbrister - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds that have been set aside by the charity for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Significant judgements and estimates**

There are no significant judgements that have a material effect on the accounts nor any accounting estimates that have a high risk of causing a material adjustment in a future period.

# HOPE 4 (RUGBY) LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	175,423	210,306
Grants	67,277	130,497
	<u>242,700</u>	<u>340,803</u>

The following donations in excess of £3,000 have been received :

	2022	2021
£		
29th May 1961 Charitable trust	6,000	5,000
Ardagh Metal Beverage	-	6,742
Barny Hassan Saxman	11,100	4,000
Britvic Social	3,009	-
CAF Sainsburys Bags	-	6,679
Fish Unlimited	3,520	-
Grand Lodge of Mark Master Masons	-	6,154
Estate of Joseph Hursthouse	5,000	-
Syncreon Technologies	-	3,500
Anon	4,000	-
Trussell Trust Top-Up	6,187	-

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Rugby Borough Council	-	5,000
Big Lottery	52,277	52,278
Masonic Charitable Foundation	-	20,000
Amazon Covid Grant	-	5,000
Trusell Trust Foodbank Covid Recovery Grant	-	45,000
Coronavirus job retention scheme	-	3,219
Homeless Link	15,000	-
	<u>67,277</u>	<u>130,497</u>

### 3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>288</u>	<u>622</u>

# HOPE 4 (RUGBY) LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

### 4. CHARITABLE ACTIVITIES COSTS

#### Direct costs

	2022	2021
£		
Providing care and support for the homeless	153,027	161,523
Providing a foodbank for those in need	80,114	28,175
Providing winter shelter for the homeless	212	3,632
	<u>233,353</u>	<u>193,330</u>

### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
£		
Staff costs	133,310	125,788
Rent	1,968	-
Rates and water	1,237	1,219
Insurance	3,486	3,237
Light and heat	5,436	5,919
Telephone	557	1,838
Postage and stationery	976	478
Repairs and renewals	8,439	18,770
Sundries	8,698	7,660
Food costs	847	1,283
Sleeping bags etc	-	500
Travelling	304	-
Advertising	790	363
Training	95	300
Subscriptions	1,726	1,580
Computer costs	6,488	2,628
Bank charges	168	327
Winter shelter donations	-	3,000
Professional fees	1,008	1,428
Accountancy	2,448	2,352
Citizens Advice Project	45,000	-
Foodbank expenses	2,153	5,955
Motor expenses	835	1,078
Depreciation	1,715	2,284
Interest payable and similar charges	5,669	5,343
	<u>233,353</u>	<u>193,330</u>

## HOPE 4 (RUGBY) LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

#### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
£		
Depreciation - owned assets	<u>1,715</u>	<u>2,284</u>

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

#### 8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Support staff	6	6
Administrative staff	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

	2022	2021
£		
Wages	122,904	117,201
Employers national insurance	5,111	3,933
Pension costs	<u>5,295</u>	<u>4,654</u>
	<u>133,310</u>	<u>125,788</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	206,476	134,327	340,803
Investment income	622	-	622
<b>Total</b>	<u>207,098</u>	<u>134,327</u>	<u>341,425</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Providing care and support for the homeless	52,864	108,659	161,523
Providing a foodbank for those in need	26,902	1,273	28,175
Providing winter shelter for the homeless	3,632	-	3,632
<b>Total</b>	<u>83,398</u>	<u>109,932</u>	<u>193,330</u>
<b>NET INCOME</b>	123,700	24,395	148,095
<b>Transfers between funds</b>	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
<b>Net movement in funds</b>	124,700	23,395	148,095
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	507,986	66,811	574,797
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>632,686</u>	<u>90,206</u>	<u>722,892</u>



# HOPE 4 (RUGBY) LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

### 10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2021 and 31st March 2022	<u>350,000</u>	<u>28,804</u>	<u>7,800</u>	<u>386,604</u>
<b>DEPRECIATION</b>				
At 1st April 2021	-	22,527	7,214	29,741
Charge for year	-	<u>1,569</u>	<u>146</u>	<u>1,715</u>
At 31st March 2022	-	<u>24,096</u>	<u>7,360</u>	<u>31,456</u>
<b>NET BOOK VALUE</b>				
At 31st March 2022	<u>350,000</u>	<u>4,708</u>	<u>440</u>	<u>355,148</u>
At 31st March 2021	<u>350,000</u>	<u>6,277</u>	<u>586</u>	<u>356,863</u>

The property was revalued by Howkins and Harrison on 26th March 2019. The original cost of the building is £284,468.

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	840
Gift aid tax recoverable	1,945	2,206
Social security and other taxes	-	40
Prepayments and accrued income	<u>1,079</u>	<u>553</u>
	<u>3,024</u>	<u>3,639</u>

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 14)	6,750	5,892
Trade creditors	1,534	-
Other creditors	422	404
Accrued expenses	<u>3,522</u>	<u>3,454</u>
	<u>12,228</u>	<u>9,750</u>

**HOPE 4 (RUGBY) LTD****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022****13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 14)	<b><u>104,604</u></b>	<b><u>110,218</u></b>

**14. LOANS**

An analysis of the maturity of loans is given below:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank loans	<b><u>6,750</u></b>	<b><u>5,892</u></b>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<b><u>6,978</u></b>	<b><u>6,161</u></b>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<b><u>22,380</u></b>	<b><u>20,228</u></b>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	<b>75,246</b>	<b>83,829</b>

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>111,354</u></b>	<b><u>116,110</u></b>

The loan is secured by a First Legal Charge over the freehold property, 8 Newbold Road, Rugby.

# HOPE 4 (RUGBY) LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

### 16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	370,928	20,528	391,456
Rugby foodbank	160,907	50,894	211,801
Rugby winter shelter	851	(212)	639
Rent fund	100,000	-	100,000
	<u>632,686</u>	<u>71,210</u>	<u>703,896</u>
<b>Restricted funds</b>			
Building refurbishment fund	3,395	-	3,395
Foodbank van expenses	4,368	(981)	3,387
Cookery Grant	4,903	-	4,903
BIG Lottery Grant	7,540	(2,540)	5,000
Masonic Charitable Foundation Grant	20,000	(20,000)	-
Amazon Covid Grant	5,000	(5,000)	-
Trussell Trust Foodbank Covid Recovery	45,000	(45,000)	-
Homelessness Winter Transformation Fund	-	11,946	11,946
	<u>90,206</u>	<u>(61,575)</u>	<u>28,631</u>
<b>TOTAL FUNDS</b>	<u>722,892</u>	<u>9,635</u>	<u>732,527</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,684	(70,156)	20,528
Rugby foodbank	85,027	(34,133)	50,894
Rugby winter shelter	-	(212)	(212)
	<u>175,711</u>	<u>(104,501)</u>	<u>71,210</u>
<b>Restricted funds</b>			
Foodbank van expenses	-	(981)	(981)
BIG Lottery Grant	52,277	(54,817)	(2,540)
Masonic Charitable Foundation Grant	-	(20,000)	(20,000)
Amazon Covid Grant	-	(5,000)	(5,000)
Trussell Trust Foodbank Covid Recovery	-	(45,000)	(45,000)
Homelessness Winter Transformation Fund	15,000	(3,054)	11,946
	<u>67,277</u>	<u>(128,852)</u>	<u>(61,575)</u>
<b>TOTAL FUNDS</b>	<u>242,988</u>	<u>(233,353)</u>	<u>9,635</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

## 16. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	390,714	49,214	(69,000)	370,928
Rugby foodbank	83,809	77,098	-	160,907
Rugby winter shelter	3,463	(2,612)	-	851
Rent fund	30,000	-	70,000	100,000
	<u>507,986</u>	<u>123,700</u>	<u>1,000</u>	<u>632,686</u>
<b>Restricted funds</b>				
Building refurbishment fund	-	3,395	-	3,395
Foodbank van expenses	3,141	1,227	-	4,368
Rent Deposit Scheme	1,000	-	(1,000)	-
Cookery Grant	4,903	-	-	4,903
BIG Lottery Grant	57,767	(50,227)	-	7,540
Masonic Charitable Foundation Grant	-	20,000	-	20,000
Amazon Covid Grant	-	5,000	-	5,000
Trussell Trust Foodbank Covid Recovery	-	45,000	-	45,000
	<u>66,811</u>	<u>24,395</u>	<u>(1,000)</u>	<u>90,206</u>
<b>TOTAL FUNDS</b>	<u>574,797</u>	<u>148,095</u>	<u>-</u>	<u>722,892</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,078	(52,864)	49,214
Rugby foodbank	104,000	(26,902)	77,098
Rugby winter shelter	1,020	(3,632)	(2,612)
	<u>207,098</u>	<u>(83,398)</u>	<u>123,700</u>
<b>Restricted funds</b>			
Building refurbishment fund	9,549	(6,154)	3,395
Foodbank van expenses	2,500	(1,273)	1,227
BIG Lottery Grant	52,278	(102,505)	(50,227)
Masonic Charitable Foundation Grant	20,000	-	20,000
Amazon Covid Grant	5,000	-	5,000
Trussell Trust Foodbank Covid Recovery	45,000	-	45,000
	<u>134,327</u>	<u>(109,932)</u>	<u>24,395</u>
<b>TOTAL FUNDS</b>	<u>341,425</u>	<u>(193,330)</u>	<u>148,095</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022 (2021 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.