

**REGISTERED COMPANY NUMBER: 06614898 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126487**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021  
FOR  
HOPE 4 (RUGBY) LTD**

Atkinson Finch & Co  
Chartered Accountants  
Central Chambers  
45-47 Albert Street  
Rugby  
Warwickshire  
CV21 2SG

# **HOPE 4 (RUGBY) LTD**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives**

We seek to relieve the plight of homeless and temporarily housed people in Rugby and those who are experiencing food poverty. We operate a number of services to achieve this aim: The Hope Centre, the Rugby Foodbank and the Rugby Winter Shelter.

**Activities**

The trustees meet at least once per month over the course of the year. These meetings review progress, inform and take decisions concerning the present and future activities, finance, fund-raising and review and amend the policies of the charity. In addition to regular reports on all aspects of these activities the particular focus in the past twelve months has been:-

- \* Adapting the provision of services to cope with the impact of the Coronavirus pandemic, allowing us to continue to provide support whilst maintaining a safe environment for clients, staff and volunteers;
- \* Agreeing with The National Lottery Communities Fund that we may utilise unspent grant monies beyond the agreed end date of the three-year project in 2021/2022;
- \* Acquiring new sources of financial support to allow us to maintain and improve service levels and provision for all our clients;
- \* Moving the operations of Rugby Foodbank into the ground floor of the Rugby Borough Council owned Lawn and Retreat building;
- \* Reviewing the vision and ethos of the charity in order to further inform the strategic direction of the work over the next 5 years.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

All functions of Hope 4 continued to be used extensively by those in need from across Rugby demonstrating the continued need for the services provided.

**Coronavirus**

As we outlined in the report that accompanied our 2019/2020 annual report at the very end of our last financial year, the country began to feel the effect of Covid 19. This meant that the Hope Centre was closed and with most of our Foodbank volunteers being in vulnerable populations and space within the Lawn and Retreat building being tight, the operation was taken over by staff from Rugby Borough Council.

For our homeless clients the Government's 'Everyone In' initiative meant that all that wanted accommodation were provided with it. Our key workers assisted the local authority in communicating and liaising with clients and then maintaining regular contact with them once accommodated. This contact allowed us to assess individual level of need and signpost relevant services, assist with statutory applications and provide wellbeing, food and health-related support as appropriate. During the period of closure, we felt it appropriate to furlough two members of staff, our Office Administrator and Cleaner. We contributed so as to ensure that they retained 100% of their 'normal hours' pay and they returned to work full-time in late June 2020.

Staff of Rugby Borough Council managed the Rugby Foodbank until the end of June 2020, at which stage we felt it safe for our volunteers to once again work in the Lawn and Retreat building.

Having spent over £8,000 to make the Hope Centre 'covid secure' we reopened it in July 2020. The monies were spent on replacing old carpet tiles with new, more easily cleaned lino flooring, a hand wash basin in the entry to the Centre, new desks to allow socially distanced discussions and 'sneeze screens' added to these desks, the reception desk and catering serving area. Though we did not reopen for social contact or lunches, regular meetings were held on a regular face to face basis with clients.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

Over the course of the charity year 2020/2021 we served some 62 (2020 - 34) newly referred clients and supported 14 returning clients to our services. During 2020/2021 we supported 131 clients in total. Notwithstanding the restricted opening arrangements clients visited the Centre on 2,397 (2020 - 8,193) occasions. As at March 2021 some 57 clients were being supported by Hope 4.

**The Rugby Winter Shelter**

With all our clients being offered accommodation we did not operate a night shelter in 2020/2021.

**The Rugby Foodbank**

Rugby Foodbank is a core service provided by the Charity and during the year once more supplied 5,017 three-day emergency food supplies to people in crisis in Rugby, which were donated by people from across the borough. We received 113,462 kgs of donated food and we distributed 97,832kgs.

The reason for people being referred to Rugby Foodbank during 2020-21 continued to be low income (59%), benefit delay (8%), benefit change (6%), debt (5%) and homelessness (5%).

We were delighted that Rugby Borough Council offered us a licence to occupy the ground floor of the Lawn and Retreat building which is ideally situated in the middle of Rugby and close to the Hope Centre. We are very grateful to them for allowing us to use this building. However, this is a short-term licence and we continue to seek longer term premises in a suitable location.

At the end of the 2018-19 financial year we created a new 'Rent Fund' of £30,000. It is clear that this is an insufficient sum to help cover the cost of a five-year lease on present commercial terms and we have therefore increased this fund to £100,000. This has only been possible as a result of the outstanding generosity of donors to the Rugby Foodbank in the past twelve months.

**People**

Our new Service Delivery Manager joined us in April 2020. Our last report highlighted his considerable experience and talent and we are delighted that he has made a very significant, positive impact on the operation of the Hope Centre and the charity in general. Notwithstanding being laid low for a period by Covid 19, his contribution throughout has been considerable.

We are very pleased that throughout the year our three experienced Key Workers have continued to support our clients very well and make a real difference to their lives. We are delighted that the whole team will remain in place in 2021-22 funded by the remainder of grant from The Communities Lottery Fund together with grants of £20,000 from the Masonic Charitable Foundation and £5,000 from Amazon.

During the year, Corinne Mason decided to leave the Board. She led our Foodbank team and operations very well and we are very grateful for all she did. Otherwise, the Board has continued to work well and the remaining members will continue to serve in 2021-22. Davinder Bahia and Pam Davis joined the Board during the year as well, with Davinder also becoming company secretary.

**FINANCIAL REVIEW**

**Financial position**

Over 2020-21 the income of Hope 4 (Rugby) Ltd was £341,425. Its expenditure was £193,330. This is split between our different activities as follows:

	<u>Income</u>	<u>Expenditure</u>	<u>Net Surplus</u>
Hope 4	136,627	59,018	77,609
Foodbank	151,500	28,175	123,325
Winter Shelter	1,020	3,632	(2,612)
Big Lottery Grant	52,278	102,505	(50,227)

As at the end of March 2021 the charity had £722,892 in reserves and assets including the Hope Centre. Of these £90,206 is in restricted funds. The amount outstanding on our mortgage to purchase the Hope Centre was £116,110. Full accounts are included with this report.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

The continued generosity of people across Rugby, supporting churches, other faith communities, schools, organisations, charities and companies allows us to continue our work. This support continues to be incredibly encouraging and is being augmented by a growing number of individuals (currently 36) who make regular donations through the Hope4000 crowdfunding appeal. The income of Foodbank has increased significantly. We had anticipated that there would be a need to spend monies on food as it was anticipated that fewer food donations would be forthcoming. This proved not to be the case. The surplus achieved allows with confidence to seek new premises for which we have increased our 'Rent Fund' as mentioned earlier.

**The National Lottery Communities Fund Grant**

As we have said on a number of occasions we are very fortunate to receive a three year grant from the National Lottery Communities Fund. This amounted to £112,041 in year one, £96,656 in year two and £104,555 in year three.

As we have outlined previously, we have not spent all this grant and indeed were not able to do so again this last year, in great part as a result of the Coronavirus pandemic restricting our activities. We are pleased it has been agreed that the final two payments from The National Lotteries Community Fund have been deferred until 2021-22 and will fund our Service Delivery Manager and one Key Worker. We are very grateful for the flexibility and support shown.

**Reserves policy**

The unrestricted funds of £632,686 are represented by fixed assets, including the freehold property which is ascribed a value of £350,000 less the associated mortgage of £116,110 giving a balance of liquid assets of £233,890.

The trustees are conservative and maintain a level of liquid reserves in excess of £60,000 to ensure that sufficient resources are available to cover six months running costs and mortgage repayments.

**FUTURE DEVELOPMENTS**

The need for the services provided by Hope 4 remains clear and vital to those who are in temporary housing or who experience food poverty. The charity remains absolutely dependent upon the incredible volunteer support and financial generosity of many to be able to maintain these services.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company.

The company is limited by guarantee, as defined by the Companies Act 2006. All members guarantee an amount not to exceed £10 payable in the event of the company being wound up with a deficiency of net assets. A member's guarantee of £10 continues for twelve months after membership ceases. At 31st March 2021, there were 7 members (2020 - 7).

**Recruitment and appointment of new trustees**

Trustees may be recommended for appointment by the trustees in consultation with the other Rugby Churches and the Friends and Supporters of Hope 4, or a member and then voted for by the members at a General Meeting.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06614898 (England and Wales)

**Registered Charity number**

1126487

**Registered office**

8 Newbold Road  
Rugby  
Warwickshire  
CV21 2LJ

**Trustees**

D L P Mansell	(Chairperson)	
D R S Bahia	(Secretary)	- appointed 01/04/20
A R Armbrister	(Treasurer)	
J Woodings		
P D Clucas		
C V Mason		- resigned 07/07/20
G C Newton		
P Davis		- appointed 01/04/20

**Independent Examiner**

S G Bolton FCA  
ICAEW  
Atkinson Finch & Co  
Chartered Accountants  
Central Chambers  
45-47 Albert Street  
Rugby  
Warwickshire  
CV21 2SG

**Bankers**

Lloyds Bank Plc  
14 Church Street  
Rugby  
Warwickshire  
CV21 3PL

**Website**

<http://www.hope4.org.uk/>

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 September 2021 and signed on its behalf by:

  
D L P Mansell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HOPE 4 (RUGBY) LTD (REGISTERED NUMBER: 06614898)**

**Independent examiner's report to the trustees of Hope 4 (Rugby) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Bolton FCA  
ICAEW  
Atkinson Finch & Co  
Chartered Accountants  
Central Chambers  
45-47 Albert Street  
Rugby  
Warwickshire  
CV21 2SG

Date: 1st November 2021

# HOPE 4 (RUGBY) LTD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	206,476	134,327	340,803	230,435
Investment income	3	622	-	622	790
<b>Total</b>		<b>207,098</b>	<b>134,327</b>	<b>341,425</b>	<b>231,225</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Providing care and support for the homeless		52,864	108,659	161,523	142,892
Providing a foodbank for those in need		26,902	1,273	28,175	17,319
Providing winter shelter for the homeless		3,632	-	3,632	2,253
<b>Total</b>		<b>83,398</b>	<b>109,932</b>	<b>193,330</b>	<b>162,464</b>
<b>NET INCOME</b>		<b>123,700</b>	<b>24,395</b>	<b>148,095</b>	<b>68,761</b>
<b>Transfers between funds</b>	16	<b>1,000</b>	<b>(1,000)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>124,700</b>	<b>23,395</b>	<b>148,095</b>	<b>68,761</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>507,986</b>	<b>66,811</b>	<b>574,797</b>	<b>506,036</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>632,686</b>	<b>90,206</b>	<b>722,892</b>	<b>574,797</b>

The notes form part of these financial statements



**BALANCE SHEET**  
**31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	356,277	586	356,863	357,926
<b>CURRENT ASSETS</b>					
Debtors	11	3,264	375	3,639	4,062
Cash at bank and in hand		393,113	89,245	482,358	339,421
		<u>396,377</u>	<u>89,620</u>	<u>485,997</u>	<u>343,483</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(9,750)	-	(9,750)	(10,506)
<b>NET CURRENT ASSETS</b>		<u>386,627</u>	<u>89,620</u>	<u>476,247</u>	<u>332,977</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>742,904</u>	<u>90,206</u>	<u>833,110</u>	<u>690,903</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(110,218)	-	(110,218)	(116,106)
<b>NET ASSETS</b>		<u>632,686</u>	<u>90,206</u>	<u>722,892</u>	<u>574,797</u>
<b>FUNDS</b>	16				
Unrestricted funds				632,686	507,986
Restricted funds				90,206	66,811
<b>TOTAL FUNDS</b>				<u>722,892</u>	<u>574,797</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31ST MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2021 and were signed on its behalf by:

X   
.....  
D L P Mansell - Trustee

X   
.....  
A R Armbrister - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds that have been set aside by the charity for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Significant judgements and estimates**

There are no significant judgements that have a material effect on the accounts nor any accounting estimates that have a high risk of causing a material adjustment in a future period.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	210,306	131,279
Grants	130,497	99,156
	<u>340,803</u>	<u>230,435</u>

The following donations in excess of £3,000 have been received :

	2021	2020
	£	£
29th May 1961 Charitable trust	5,000	5,000
Ardagh Metal Beverage	6,742	-
Barny Hassan Saxman	4,000	-
CAF Sainsburys Bags	6,679	-
Grand Lodge of Mark Master Masons	6,154	-
Fine and Country Foundation	-	6,000
Trussell Trust	-	7,720
Great Property Services	-	4,000
Syncreon Technologies	3,500	-

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Rugby Borough Council	5,000	2,500
Big Lottery	52,278	96,656
Masonic Charitable Foundation	20,000	-
Amazon Covid Grant	5,000	-
Trussell Trust Foodbank Covid Recovery Grant	45,000	-
Coronavirus job retention scheme	3,219	-
	<u>130,497</u>	<u>99,156</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>622</u>	<u>790</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**4. CHARITABLE ACTIVITIES COSTS**

**Direct costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Providing care and support for the homeless	<b>161,523</b>	142,892
Providing a foodbank for those in need	<b>28,175</b>	17,319
Providing winter shelter for the homeless	<b>3,632</b>	2,253
	<b>193,330</b>	<b>162,464</b>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>125,788</b>	97,302
Rates and water	<b>1,219</b>	1,591
Insurance	<b>3,237</b>	3,022
Light and heat	<b>5,919</b>	6,473
Telephone	<b>1,838</b>	1,751
Postage and stationery	<b>478</b>	1,529
Repairs and renewals	<b>18,770</b>	3,792
Sundries	<b>7,660</b>	5,883
Food costs	<b>1,283</b>	2,049
Sleeping bags etc	<b>500</b>	1,837
Travelling	<b>-</b>	1,055
Advertising	<b>363</b>	669
Training	<b>300</b>	2,278
Subscriptions	<b>1,580</b>	2,177
Computer costs	<b>2,628</b>	1,255
Bank charges	<b>327</b>	55
Technology purchases	<b>-</b>	14,393
Winter shelter donations	<b>3,000</b>	-
Professional fees	<b>1,428</b>	1,908
Accountancy	<b>2,352</b>	2,292
Foodbank expenses	<b>5,955</b>	1,470
Motor expenses	<b>1,078</b>	1,455
Depreciation	<b>2,284</b>	2,643
Interest payable and similar charges	<b>5,343</b>	5,585
	<b>193,330</b>	<b>162,464</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	2020
	<b>£</b>	£
Depreciation - owned assets	<b><u>2,284</u></b>	<u>2,643</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	2020
Support staff	<b>6</b>	6
Administrative staff	<b>1</b>	1
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

	<b>2021</b>	2020
	<b>£</b>	£
Wages	<b>117,201</b>	91,148
Employers national insurance	<b>3,933</b>	2,557
Pension costs	<b>4,654</b>	1,597
Subcontracted support services	<b>-</b>	2,000
	<u><b>125,788</b></u>	<u>97,302</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

## 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	131,279	99,156	230,435
Investment income	790	-	790
<b>Total</b>	<b>132,069</b>	<b>99,156</b>	<b>231,225</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Providing care and support for the homeless	56,190	86,702	142,892
Providing a foodbank for those in need	15,604	1,715	17,319
Providing winter shelter for the homeless	2,253	-	2,253
<b>Total</b>	<b>74,047</b>	<b>88,417</b>	<b>162,464</b>
<b>NET INCOME</b>	<b>58,022</b>	<b>10,739</b>	<b>68,761</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	449,964	56,072	506,036
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>507,986</b>	<b>66,811</b>	<b>574,797</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2020	350,000	27,583	7,800	385,383
Additions	-	1,221	-	1,221
	<u>350,000</u>	<u>28,804</u>	<u>7,800</u>	<u>386,604</u>
At 31st March 2021	350,000	28,804	7,800	386,604
<b>DEPRECIATION</b>				
At 1st April 2020	-	20,438	7,019	27,457
Charge for year	-	2,089	195	2,284
	<u>-</u>	<u>22,527</u>	<u>7,214</u>	<u>29,741</u>
At 31st March 2021	-	22,527	7,214	29,741
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>350,000</u>	<u>6,277</u>	<u>586</u>	<u>356,863</u>
At 31st March 2020	<u>350,000</u>	<u>7,145</u>	<u>781</u>	<u>357,926</u>

The property was revalued by Howkins and Harrison on 26th March 2019. The original cost of the building is £284,468.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	840	840
Gift aid tax recoverable	2,206	2,272
Social security and other taxes	40	40
Prepayments and accrued income	553	910
	<u>3,639</u>	<u>4,062</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 14)	5,892	5,635
Trade creditors	-	939
Other creditors	404	442
Accrued expenses	3,454	3,490
	<u>9,750</u>	<u>10,506</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 14)	<u>110,218</u>	<u>116,106</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,892</u>	<u>5,635</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,161</u>	<u>5,892</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>20,228</u>	<u>19,344</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	<u>83,829</u>	<u>90,870</u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>116,110</u>	<u>121,741</u>

The loan is secured by a First Legal Charge over the freehold property, 8 Newbold Road, Rugby.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**16. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	390,714	49,214	(69,000)	370,928
Rugby foodbank	83,809	77,098	-	160,907
Rugby winter shelter	3,463	(2,612)	-	851
Rent fund	30,000	-	70,000	100,000
	<u>507,986</u>	<u>123,700</u>	<u>1,000</u>	<u>632,686</u>
<b>Restricted funds</b>				
Building refurbishment fund	-	3,395	-	3,395
Foodbank van expenses	3,141	1,227	-	4,368
Rent Deposit Scheme	1,000	-	(1,000)	-
Cookery Grant	4,903	-	-	4,903
BIG Lottery Grant	57,767	(50,227)	-	7,540
Masonic Charitable Foundation Grant	-	20,000	-	20,000
Amazon Covid Grant	-	5,000	-	5,000
Trussell Trust Foodbank Covid Recovery	-	45,000	-	45,000
	<u>66,811</u>	<u>24,395</u>	<u>(1,000)</u>	<u>90,206</u>
<b>TOTAL FUNDS</b>	<u>574,797</u>	<u>148,095</u>	<u>-</u>	<u>722,892</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,078	(52,864)	49,214
Rugby foodbank	104,000	(26,902)	77,098
Rugby winter shelter	1,020	(3,632)	(2,612)
	<u>207,098</u>	<u>(83,398)</u>	<u>123,700</u>
<b>Restricted funds</b>			
Building refurbishment fund	9,549	(6,154)	3,395
Foodbank van expenses	2,500	(1,273)	1,227
BIG Lottery Grant	52,278	(102,505)	(50,227)
Masonic Charitable Foundation Grant	20,000	-	20,000
Amazon Covid Grant	5,000	-	5,000
Trussell Trust Foodbank Covid Recovery	45,000	-	45,000
	<u>134,327</u>	<u>(109,932)</u>	<u>24,395</u>
<b>TOTAL FUNDS</b>	<u>341,425</u>	<u>(193,330)</u>	<u>148,095</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

## 16. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	353,525	37,189	390,714
Rugby foodbank	62,187	21,622	83,809
Rugby winter shelter	4,252	(789)	3,463
Rent fund	30,000	-	30,000
	<u>449,964</u>	<u>58,022</u>	<u>507,986</u>
<b>Restricted funds</b>			
Foodbank van expenses	2,356	785	3,141
Rent Deposit Scheme	1,000	-	1,000
IT Grant	1,500	(1,500)	-
Cookery Grant	5,000	(97)	4,903
BIG Lottery Grant	46,216	11,551	57,767
	<u>56,072</u>	<u>10,739</u>	<u>66,811</u>
<b>TOTAL FUNDS</b>	<u>506,036</u>	<u>68,761</u>	<u>574,797</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,379	(56,190)	37,189
Rugby foodbank	37,226	(15,604)	21,622
Rugby winter shelter	1,464	(2,253)	(789)
	<u>132,069</u>	<u>(74,047)</u>	<u>58,022</u>
<b>Restricted funds</b>			
Foodbank van expenses	2,500	(1,715)	785
IT Grant	-	(1,500)	(1,500)
Cookery Grant	-	(97)	(97)
BIG Lottery Grant	96,656	(85,105)	11,551
	<u>99,156</u>	<u>(88,417)</u>	<u>10,739</u>
<b>TOTAL FUNDS</b>	<u>231,225</u>	<u>(162,464)</u>	<u>68,761</u>

**HOPE 4 (RUGBY) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021 (2020 - none).