

Company registration number: 06722614

**The Deborah Day Theatre School Trust
Company limited by guarantee**

Financial Statements

31 December 2022

**MYERS
ACCOUNTANTS TAX
AND BUSINESS ADVISERS**

**The Deborah Day Theatre School Trust
Company limited by guarantee**

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The Deborah Day Theatre School Trust
Company limited by guarantee

Directors and other information

Directors	Deborah A Shea G E Guazzelli Mr R Coral J Wilson
Secretary	G E Guazzelli
Company number	06722614
Registered office	Finance House 383 Eastern Avenue Ilford Essex IG2 6LR
Business address	22 Mead Field Drive Great Hallingbury Essex CM22 7FJ
Accountants	Myers Accountants Tax and Business Advisers Finance House 383 Eastern Avenue Ilford Essex IG2 6LR

The Deborah Day Theatre School Trust
Company limited by guarantee

Directors report
Year ended 31 December 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

Directors

The directors who served the company during the year were as follows:

Deborah A Shea
G E Guazzelli
Mr R Coral
J Wilson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 November 2023 and signed on behalf of the board by:

Deborah A Shea
Director

**The Deborah Day Theatre School Trust
Company limited by guarantee**

**Accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of The Deborah Day Theatre School Trust
Year ended 31 December 2022**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2022 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

**Myers
Accountants Tax and Business Advisers
Finance House
383 Eastern Avenue
Ilford
Essex IG2 6LR**

22 November 2023

The Deborah Day Theatre School Trust
Company limited by guarantee

Statement of comprehensive income
Year ended 31 December 2022

Note	2022 £	2021 £
Turnover	238,259	166,365
Cost of sales	(28,794)	(19,552)
Gross profit	<u>209,465</u>	<u>146,813</u>
Administrative expenses	(207,512)	(147,681)
Operating profit/(loss)	<u>1,953</u>	<u>(868)</u>
Profit/(loss) before taxation	1,953	(868)
Tax on profit/(loss)	-	-
Profit/(loss) for the financial year and total comprehensive income	<u><u>1,953</u></u>	<u><u>(868)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

The Deborah Day Theatre School Trust
Company limited by guarantee

Statement of financial position
31 December 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6	13,066		13,066	
		<u>13,066</u>		<u>13,066</u>	
			13,066		13,066
Current assets					
Cash at bank and in hand		4,390		2,191	
		<u>4,390</u>		<u>2,191</u>	
Creditors: amounts falling due within one year	7	(2,832)		(2,586)	
		<u>(2,832)</u>		<u>(2,586)</u>	
Net current assets/(liabilities)			1,558		(395)
Total assets less current liabilities			<u>14,624</u>		<u>12,671</u>
Net assets			<u>14,624</u>		<u>12,671</u>
Capital and reserves					
Profit and loss account			14,624		12,671
Members funds			<u>14,624</u>		<u>12,671</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 8 to 10 form part of these financial statements.

**The Deborah Day Theatre School Trust
Company limited by guarantee**

**Statement of financial position (continued)
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 22 November 2023, and are signed on behalf of the board by:

Deborah A Shea
Director

Company registration number: 06722614

The notes on pages 8 to 10 form part of these financial statements.

**The Deborah Day Theatre School Trust
Company limited by guarantee**

**Statement of changes in equity
Year ended 31 December 2022**

	Profit and loss account £	Total £
At 1 January 2021	13,539	13,539
Profit/(loss) for the year	(868)	(868)
Total comprehensive income for the year	<u>(868)</u>	<u>(868)</u>
At 31 December 2021 and 1 January 2022	<u>12,671</u>	<u>12,671</u>
Profit/(loss) for the year	1,953	1,953
Total comprehensive income for the year	<u>1,953</u>	<u>1,953</u>
At 31 December 2022	<u>14,624</u>	<u>14,624</u>

The Deborah Day Theatre School Trust
Company limited by guarantee

Notes to the financial statements
Year ended 31 December 2022

1. General information

The company is a private company limited by guarantee, registered in . The address of the registered office is Finance House, 383 Eastern Avenue, Ilford, Essex, IG2 6LR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

The Deborah Day Theatre School Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2022

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Deborah Day Theatre School Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2022

4. Limited by guarantee

Each member of the Charity undertake to contribute to the assets of the Charity in the event that it is wound up if he/ she is a member or within one year after he/ she ceases to be a member for payments of debts and liabilities of the Charity contracted before he/ she ceases to be a member **and the costs,** charges and expenses of winding up the Charity and for the adjustment of the right of the contributories among themselves, such amount as being required, not exceeding £1.

The Deborah Day Theatre School Trust
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2022

5. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2021: Nil).

6. Tangible assets

	Fixtures, equipment £	fittings and Total £
Cost		
At 1 January 2022 and 31 December 2022	13,066	13,066
Depreciation		
At 1 January 2022 and 31 December 2022	-	-
Carrying amount		
At 31 December 2022	13,066	13,066
At 31 December 2021	13,066	13,066

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	2,832	2,586

**The Deborah Day Theatre School Trust
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

The Deborah Day Theatre School Trust
Company limited by guarantee

Detailed income statement
Year ended 31 December 2022

	2022	2021
	£	£
Turnover	238,259	166,365
	<u>238,259</u>	<u>166,365</u>
Cost of sales		
Purchases and direct expenses	(28,794)	(19,552)
	<u>(28,794)</u>	<u>(19,552)</u>
Gross profit	<u>209,465</u>	<u>146,813</u>
Less: Overheads		
Administrative expenses		
Wages and salaries	(128,669)	(97,924)
Examination fees	(4,589)	(1,024)
Rent payable	(35,566)	(16,825)
Insurance	(358)	(331)
Repairs and maintenance	(1,001)	(699)
Costumes and presentation	(20,212)	(14,593)
Photography	(2,246)	(2,499)
Printing, postage and stationery	(2,033)	(927)
Advertising	(1,151)	(1,348)
Telephone	(1,837)	(2,499)
Computer costs	(2,303)	(2,713)
Motor travelling and subsistence	(1,078)	(732)
Accountancy fees	(2,959)	(2,713)
Bank charges	(1,391)	(1,483)
Credit card charges	(643)	(95)
General expenses	(966)	(766)
Charitable donations - type 2	(510)	(510)
	<u>(207,512)</u>	<u>(147,681)</u>
Operating profit/(loss)	1,953	(868)
Profit/(loss) before taxation	<u>1,953</u>	<u>(868)</u>