

**PARK ROAD BAPTIST CHURCH**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**PARK ROAD BAPTIST CHURCH**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Registered Charity Number:</b>	1126471
<b>Trustees:</b>	Revd. Mark Duggan (Minister) Peter Hunt (Secretary) Carol Little (Treasurer) Richard Clark Dug Benn Karen Maynard Nigel Munday Richard Papworth Peter Sheldrick Linda Williams Lydia Wilson
<b>Principal Address:</b>	Park Road Baptist Church & Family Centre Park Road Rushden Northants NN10 0RG
<b>Independent Examiners:</b>	McShane Wright 2 College Street Higham Ferrers Northants NN10 8DZ
<b>Bankers:</b>	HSBC Bank High Street Rushden Northants NN10 0NP

**PARK ROAD BAPTIST CHURCH**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**PARK ROAD BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report with the accounts of the Charity for the year ended 31 December 2021. The accounts have been prepared on a Receipts and Payments basis in accordance with accounting policies set out in the notes to the accounts and comply with the charity's trust deed and the Charities Act 2011. Although not required to do so as a charity which used the Receipts and Payments basis, the accounts also comply with the requirements of the Accounting and Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administrative Information**

The Trustees during the period were as follows:-

Peter Hunt (Secretary)  
Carol Little (Treasurer)  
Doug Benn  
Richard Clark  
Karen Maynard  
Nigel Munday  
Richard Papworth  
Peter Sheldrick  
Linda Williams  
Lydia Wilson

The leadership team also included the following employees:-

Revd Mark Duggan (Minister)

**Structure Governance and Management**

The charity registered with the Charity Commission during 2008.

**Induction and Training of Trustees**

Should the existing Trustees consider it necessary to appoint further Trustees, they would ensure that adequate training was provided and that any candidate would have the required skills in management and planning and would have empathy for the objectives of the charity.

**Objectives and Activities**

The principal activities of the Charity are:-

- a) the advancement of the Christian faith according to the principles of the Baptist Denomination;
- b) advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world;
- c) facilitate the development of children and young people and provide support for the elderly;
- d) provide buildings and facilities for community events;
- e) to do such other things that are charitable in law as determined, from time to time, by the Trustees.

**Fixed Assets**

Any changes in fixed assets during the year are set out in the notes to the accounts.

**Risk Policy**

External risks exist relating to new members and volunteers, as well as funding from grants, donations and fund raising. New Trustees undertake training in all procedures to mitigate risks.

Internal risks are also mitigated by training, but also strict adherence to the rules applicable to the church.

**PARK ROAD BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES (CONT'D)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Financial Review**

The Trustees are satisfied with the results for the period, particularly in light of the current economic climate, and the general income and expenditure ended the year with a surplus.

The 2021 accounts have been prepared on a Receipts and Payments basis.

The Gift Aid for 2020 of £19,918.79 received in February 2021, is recorded in the 2021 accounts.

The Trustees will continue to monitor the performance of the charity and exercise responsible stewardship over its resources.

**Fund Raising**

Church members elected to serve the community with free events in 2021.

**Church run community groups**

Four groups were run during 2021 by the church for the community; the income and expenditure accounts for each of these groups was accounted for independently and audited by our Internal Auditor, Graham Moore.

Park Road Kidz, Sunbeams, Crafting Angels and Park Road Ladies Group.

**Principal Funding Sources**

The Church has three principal sources of income, namely:

- a. Weekly, monthly and annual offerings given by members of the congregation and visitors. These monies totalled £86,244.92 in 2021. This is a decrease of £6,449.84 on the previous year or 7%. This reduction in giving is possibly due to the effect of the global pandemic.

This income is used primarily to fund the cost of a full time Baptist Minister, a part-time Youth Worker and an Associate Baptist Minister. The cost of stipend, salaries, pension and NI in 2021 was £36,190.11.

The Minister, Revd Mark Duggan, was also a Trustee and called to lead the church in preaching and worship and was responsible for pastoral care, mission and all aspects of church life.

Part of this income is also used for administration costs, to pay cleaners, help fund the cost of repairing and maintaining the premises, including heat and light costs.

This income is also used to fund youth and children's work, events for the elderly, mission donations and to support community events and charities.

- b. Income from the use of our premises to external community groups, including charities and non-profit making organisations and from interest. This income totalled £8,957.00 during 2021. This income is used to pay cleaners, help fund the cost of repairing and maintaining the premises, heating and lighting costs.
- c. Donations and fund raising for general use by the church and for specific charity and community projects in the UK. This money totalled £1,034.38 in 2021.
- d. Grants and gifts given to the church for specific uses. This money totalled £7,477.82 in 2021. £7,836.73 was used in 2021, the balance coming from the previous year.

**PARK ROAD BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES (CONT'D)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Related charities**

The custodian Trustee of the Church is the Baptist Union Corporation Limited, which holds the deeds to the church; the Manses, 74 Park Road, and 110 Gloucester Crescent, Rushden; and the Investment assets in note 6.

The investment assets held by the Baptist Union Corporation Limited are for the restricted purpose of funding building development.

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 11th April 2022 and signed on their behalf by:

Carol Little (Treasurer)

Peter Hunt (Secretary)

Park Road Baptist Church  
Park Road  
Rushden  
Northants  
NN10 0LH

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF PARK ROAD BAPTIST CHURCH**

The report on the accounts of Park Road Baptist Church for the year ended 31 December 2021, which are set out on pages 5 to 13 is in respect of an examination carried out under the Church Accounting Regulations 2006 and section 144(2) of the Charities Act 2011.

#### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

#### **Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 ActHave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

McShane Wright Chartered Certified Accountants  
2 College Street Higham  
Ferrers Northants  
NN10 8D2

Date 13 September 2022

**PARK ROAD BAPTIST CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**RECEIPTS AND PAYMENTS GENERAL ACCOUNT**

	Notes	Unrestricted			Total	Total
		General		Voluntary	2021	2020
			Restricted	Designated		
			£	£		
<b>INCOMING RESOURCES:</b>						
<b>Voluntary income</b>						
Weekly offerings		80,594.92	-	-	80,594.92	81,969.76
Donations and gifts	2(i)	4,050.00	1,300.00	300.00	5,650.00	10,725.00
Grants receivable	2(ii)	-	300.00	-	300.00	2,404.20
Income tax recovered		19,400.04	518.75	-	19,918.79	21,237.30
Miscellaneous income		3,626.12	-	-	3,626.12	2,870.94
<b>Investment income</b>	2(iii)	8,450.00	68.83	391.93	8,910.76	11,489.68
<b>Activities for generating funds</b>						
Fundraising	2(iv)	125.38	909.00	-	1,034.38	631.20
<b>Other incoming resources</b>	2(v)	1,260.00	4,335.00	-	5,595.00	1,304.00
<b>Total incoming resources</b>		<b>117,506.46</b>	<b>7,431.58</b>	<b>691.93</b>	<b>125,629.97</b>	<b>132,632.08</b>
<b>RESOURCES EXPENDED</b>						
Costs of charitable activities	3(i)	81,952.25	7,836.73	15,686.34	105,475.32	115,684.83
<b>Total resources expended</b>		<b>81,952.25</b>	<b>7,836.73</b>	<b>15,686.34</b>	<b>105,475.32</b>	<b>115,684.83</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>35,554.21</b>	<b>(405.15)</b>	<b>(14,994.41)</b>	<b>20,154.65</b>	<b>16,947.25</b>
<b>Transfers between funds</b>		(10,637.88)	-	10,637.88	-	-
<b>Net incoming/(outgoing) resources</b>		24,916.33	(405.15)	(4,356.53)	20,154.65)	16,947.25
<b>Total funds brought forward</b>		<b>9,237,968.56</b>	<b>18,145.16</b>	<b>99,339.64</b>	<b>9,355,453.36</b>	<b>9,192,662.11</b>
<b>Revaluation upturn</b>		<b>180,814.00</b>	-	-	<b>180,814.00</b>	<b>145,844.00</b>
<b>Total funds carried forward</b>		<b>9,443,698.89</b>	<b>17,740.01</b>	<b>94,983.11</b>	<b>9,556,422.01</b>	<b>9,355,456.36</b>

The notes on pages 6 to 13 form part of these accounts.



**PARK ROAD BAPTIST CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**BALANCE SHEET**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	5		9,479,110.00		9,298,296.00
Investments			-		-
			<u>9,479,110.00</u>		<u>9,298,296.00</u>
<b>Current assets</b>					
Cash at bank	6	<u>135,729.97</u>		<u>120,877.77</u>	
		135,729.97		120,877.77	
<b>Current Liabilities</b>					
Loan from BU for 110 Gloucester Ave	7	<u>(58,417.96)</u>		<u>(63,720.41)</u>	
			<u>77,312.01</u>		<u>57,157.36</u>
<b>Total assets less current liabilities</b>			<u>9,556,422.01</u>		<u>9,355,453.36</u>
<b>Income funds</b>					
Restricted funds	8		18,040.01		18,145.16
Voluntarily designated funds	9		94,953.85		99,339.64
Unrestricted funds:					
Revaluation downturn	5		-		-
Revaluation upturn & purchases	5		180,814.00		145,844.00
General fund		<u>9,262,614.15</u>		<u>9,092,124.56</u>	
	10		<u>9,443,428.15</u>		<u>9,237,968.56</u>
<b>TOTAL FUNDS</b>	11		<u>9,556,422.01</u>		<u>9,355,453.36</u>

**PARK ROAD BAPTIST CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies**

These accounts have been prepared on a Receipts and Payments basis and in accordance with the charity's trust deed and the Charities Act 2011. Although not required to do so as a charity which uses the Receipts and Payments basis, the Trustees have chosen to comply with the requirements of the Accounting and Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

The particular accounting policies adopted are described below.

**General funds**

General accumulated funds are unrestricted funds available to the charity for its general purposes.

**Restricted funds**

The charity operates restricted funds for the following purposes:-

- a) Use of donations and gifts received for specific purposes.
- b) Specific fund raising events - These were set up following specific fund raising appeals
- c) Capital expenditure from the Trust Fund account held by the Baptist Union Corporation.

**Voluntary designated funds**

The charity operates a voluntarily designated fund for the following purposes:-

- a) Legacy account - This fund was formed for the separate use of legacies to use on Church projects
- b) Reserve account - This fund was formed as a holding account for funds for the general account
- c) Welfare account - This fund was formed for welfare use in the Church
- d) Repairs account - This fund was formed in 2017 for use of the repair of the Church premises at Park Road
- e) Manse account - This fund was formed in 2020 for use of the repair of the two manses.

The use of such funds remains at the discretion of the charity's officers, trustees and members.

**Incoming resources**

Income is recognised on a receivable basis and is shown gross of any related expenditure.

The specific bases are as follows:

- Voluntary income comprises donations, gifts, legacies and other similar income.
- Legacies are recognised as income when there is entitlement, certainty of receipt, and to the extent they can be accurately measured.
- Fundraising income is shown gross of related expenditure
- Investment income is any bank interest and dividends received. These have been accounted for on a receivable basis.

**Resources expended**

Resources expended are accounted for on a cash basis. Expenditure is apportioned between activities on the basis of its purpose, and shown in the appropriate category, unless it is immaterial in the context of these accounts.

- Costs of generating funds comprises the costs associated with attracting voluntary income.
- Charitable expenditure comprises direct expenditure attributable to the Church's activities.
- Governance costs include those incurred in the governance of its assets and are associated with constitutional and statutory requirements.
- Support costs are those costs identified in the administration of the charity.

**PARK ROAD BAPTIST CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies (continued)**

**Fixed assets and depreciation**

The Church premises and manse are included in the balance sheet at insured value. Costs of minor additions to fixed assets, defined as those costing less than £5,000 each, are expensed in the year in which they were incurred.

Fixtures and fittings in the Church are included at insurance value because reliable cost information is not available.

**Investment assets**

Quoted investments are stated at cost and they are held by the Baptist Union Corporation on the Church's behalf. They are restricted for the purposes of being used for new buildings and building redevelopment projects, rather than for generating income.

**Pension costs**

The charity operates a defined contribution pension scheme for employees. The amount recognised in the profit and loss account is the contribution made by the charity for certain employees.

**Governance costs**

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

**PARK ROAD BAPTIST CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2 INCOMING RESOURCES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Voluntary Designated</b>	<b>2021 Total</b>	<b>2020 Total</b>
<b>i) Donations and gifts</b>					
Donations	4,050.00	-	300.00	4,350.00	8,290.00
Food Parcels	-	1,300.00	-	1,300.00	2,435.00
Men's breakfast	-	-	-	-	-
Other	-	-	-	-	475.00
	<u>4,050.00</u>	<u>1,300.00</u>	<u>300.00</u>	<u>5,650.00</u>	<u>11,200.00</u>
<b>ii) Grants receivable</b>					
JRS	-	-	-	-	2,104.20
Spaldwick Fund	-	300.00	-	300.00	300.00
	<u>-</u>	<u>300.00</u>	<u>-</u>	<u>300.00</u>	<u>2,404.20</u>
<b>iii) Investment income</b>					
Bank interest received	-	46.24	391.93	438.17	854.85
Income from investments	-	22.59	-	22.59	35.83
Use of premises	1,250.00	-	-	1,250.00	3,399.00
Manse Rent	7,200.00	-	-	7,200.00	7,200.00
	<u>8,450.00</u>	<u>68.83</u>	<u>391.93</u>	<u>8,910.76</u>	<u>11,489.68</u>
<b>iv) Fund raising events</b>					
Christmas Card Appeal	-	489.00	-	489.00	602.00
BMS	-	420.00	-	420.00	-
Easyfinding credit/paypal	125.38	-	-	125.38	29.20
	<u>125.38</u>	<u>909.00</u>	<u>-</u>	<u>1,034.38</u>	<u>631.20</u>
<b>v) Other</b>					
Sundries	-	-	-	-	-
Weekend Away	-	4,335.00	-	4,335.00	385.00
Weddings/Funeral	1,260.00	-	-	1,260.00	919.00
	<u>1,260.00</u>	<u>4,335.00</u>	<u>-</u>	<u>5,595.00</u>	<u>1,304.00</u>

**PARK ROAD BAPTIST CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3 RESOURCES EXPENDED**

	Unrestricted	Restricted	Voluntary Designated	2021 Total	2020 Total
<b>i) Costs of charitable activities</b>					
<b>Ministry</b>					
Salaries and wages (Note 4)	36,190.11	-	-	36,190.11	56,167.40
Payroll provider	547.80	-	-	547.80	688.15
Minister's travel	177.30	-	-	177.30	297.92
Pulpit supplies	284.46	-	-	284.46	193.79
Pastoral care	4.08	-	-	4.08	12.75
Visiting preachers	150.50	-	-	150.50	100.00
Manse upkeep	4,637.33	-	1,072.91	5,710.24	5,023.66
Loan Interest	1,897.55	-	-	1,897.55	2,145.15
	43,889.13	-	1,072.91	44,962.04	64,628.82
<b>Mission</b>					
Youth work general	153.05	988.68	-	1,141.73	1,484.16
Youth worker salaries	8,054.88	-	-	8,054.88	7,890.72
Outreach	122.40	266.77	-	389.17	126.48
Evangelism & Special	19.99	-	-	19.99	-
Given to other causes Note	9,050.00	-	-	9,050.00	9,345.85
Men's breakfast	-	-	-	-	-
	17,400.32	1,255.45	-	18,655.77	18,847.21
<b>Establishment</b>					
Cleaning contract	5,735.75	-	-	5,735.75	4,428.63
Cleaning materials	221.37	-	-	221.37	140.07
Equipment	64.39	-	-	64.39	7,316.66
Health and safety	347.94	-	-	347.94	328.86
Insurance	5,976.50	-	-	5,976.50	5,864.46
Lighting and heating	4,390.42	-	-	4,390.42	7,210.30
Repairs and maintenance	-	-	14,613.43	14,613.43	468.45
Water	516.15	-	-	516.15	500.59
	17,252.52	-	14,613.43	31,865.95	26,258.02
<b>Other</b>					
Activity Days	-	1,000.00	-	1,000.00	242.71
Catering expenses	94.09	-	-	94.09	129.11
Conferences & meeting	-	4,681.45	-	4,681.45	-
Copyright licences	1,042.93	-	-	1,042.93	1,011.44
DBS (CRB) checks	40.00	-	-	40.00	35.00
Food Parcels	-	899.83	-	899.83	1,874.14
Miscellaneous	-	-	-	-	498.39
Organ/piano tuning	50.00	-	-	50.00	50.00
Printing, postage and	254.52	-	-	254.52	376.75
Professional fees/bank	734.01	-	-	734.01	720.00
Subscriptions	606.39	-	-	606.39	700.90
Telephone	402.68	-	-	402.68	500.40
Training	-	-	-	-	81.68
Travel expenses church	-	-	-	-	-
Website renewal	185.66	-	-	185.66	170.26
Weddings/Funerals	-	-	-	-	35.00
	3,410.28	6,581.28	-	9,991.56	6,425.78
<b>Total cost of charitable</b>	<b>81,952.25</b>	<b>7,836.73</b>	<b>15,686.34</b>	<b>105,475.32</b>	<b>116,159.83</b>

**PARK ROAD BAPTIST CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3 RESOURCES EXPENDED**

**ii) Cost of charitable activities**

**Given to other causes:**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Voluntarily Designated</b>	<b>2021 Total</b>	<b>2020 Total</b>
BMS	4,550.00	-	-	4,550.00	5,595.85
HMF	4,500.00	-	-	4,500.00	3,750.00
Mission	-	-	-	-	-
Other	-	-	-	-	-
	<b>9,050.00</b>	<b>-</b>	<b>-</b>	<b>9,050.00</b>	<b>9,345.85</b>

**4 Support/staff costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Voluntarily Designated</b>	<b>2021 Total</b>	<b>2020 Total</b>
Ministers stipend	26,142.60	-	-	26,142.60	43,320.59
Pension contribution	7,658.28	-	-	7,658.28	8,647.91
Pension Fund Deficit	-	-	-	-	500.79
National insurance	2,389.23	-	-	2,389.23	4,069.71
	<b>36,190.11</b>	<b>-</b>	<b>-</b>	<b>36,190.11</b>	<b>56,539.00</b>

The number of persons employed by the church during the year was as follows:-

	<b>2021 No.</b>	<b>2020 No.</b>
Charitable activities, fund raising and public relations, and administration		
Full-time	1	2
Part-time	1	1
Total employees	<b>2</b>	<b>3</b>

**5 Non-monetary assets held:**

Held for Church's own use:

	<b>2021 £</b>	<b>2020 £</b>
Church premises at Park Road	8,031,858.00	7,882,098.00
Manse at 74 Park Road	307,721.00	291,952.00
Manse at 110 Gloucester Avenue	233,035.00	221,093.00
Fixtures, furniture, equipment and organ with an insured value of:	906,496.00	903,153.00
	<b>£9,479,110.00</b>	<b>£ 9,298,296.00</b>

All of the fixed assets are used for direct charitable purposes and are shown at the latest insured value, figures at 31 December 2021 show an upward revaluation of

<b>£180,814.00</b>	<b>£145,844.00</b>
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**PARK ROAD BAPTIST CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6 Bank balances**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
HSBC current account		35,017.00		19,966.67
Vol Legacy account	738.30		738.18	
Vol Reserve account 1 (HSBC MM)	27,355.36		27,352.47	
Vol Reserve account 2 (Nationwide)	0.00		658.72	
Vol Reserve account 3 (United Trust Bank)	61,464.66		61,075.95	
Vol Welfare fund	<u>260.68</u>		<u>260.64</u>	
		89,819.00		90,085.96
Accounts held by Baptist Union Corporation: Rushden Park Road 6 (Trust Fund a/c)		10,893.97		10,871.38
		<u>135,729.97</u>		<u>120,924.01</u>

**7 Loans**

Mortgage on 110 Gloucester Ave held by the BU	63,720.41	68,775.26
Repayments made	<u>5,302.45</u>	<u>5,054.85</u>
Balance	<u>58,417.96</u>	<u>63,720.41</u>

**8 Restricted funds**

The income funds of the charity include the following restricted funds (see notes on pages 8 and 9):-

	<b>Movements in Funds</b>				
	<b>Balances at 1 January 2021</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>Balances at 31 December 2021</b>
	£	£	£	£	£
Food Parcels	3,218.44	1,818.75	(899.83)	-	4,137.36
Fundraising	321.85	909.00	-	-	1,230.85
<b>BU</b> Trust Fund	10,871.38	68.83		-	10,893.97
Organ	663.51	-	-	-	663.51
Outreach/Youth	187.70	600.00	(1,255.45)	988.68	520.93
Activity Days	2,195.19	-	(1,000.00)	(988.68)	206.51
Weekend Away	485.16	4,335.00	(4,681.45)	-	138.71
Men's Breakfast	212.00	-	-	-	212.00
Youth work dec. fund	<u>36.17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36.17</u>
	<u>18,191.40</u>	<u>7,731.58</u>	<u>(7,836.73)</u>	<u>-</u>	<u>18,040.01</u>

**PARK ROAD BAPTIST CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9 Designated funds**

	Movements in Funds				Balances at 31 December 2021
	Balances at 1 January 2021	Incoming Resources	Outgoing Resources	Transfers	
	£	£	£	£	£
Legacy account	738.18	0.12	-	-	738.30
Repairs Account	8,069.31	-	(14,613.43)	6,544.12	-
Manse Account	6,427.12	-	(1,072.91)	4,364.50	9,718.71
Reserve Policy	74,845.98	-	-	-	74,845.98
Reserve account 2	8,998.41	391.77	-	-	9,390.18
Welfare account	260.64	0.04	-	-	260.68
	<u>99,339.64</u>	<u>391.93</u>	<u>(15,686.34)</u>	<u>10,908.62</u>	<u>94,953.85</u>

**10 Unrestricted funds**

	Movements in Funds					Balances at 31 December 2021
	Balances at 1 January 2021	Incoming Resources	Outgoing Resources	Transfers	Gains/losses	
	£	£	£	£	£	£
General fund:	9,237,968.56	117,506.46	(81,952.25)	(10,908.62)	180,814.00	9,443,428.15
	<u>9,237,968.56</u>	<u>117,506.46</u>	<u>(81,952.25)</u>	<u>(10,908.62)</u>	<u>180,814.00</u>	<u>9,443,428.15</u>

**11 Analysis of net assets between funds**

	General funds	Restricted funds	Voluntarily Designated funds	Total
Tangible fixed assets	9,479,110.00	-	-	9,479,110.00
Cash at bank: Current account	22,736.11	7,146.04	5,134.85	35,017.00
Other accounts	-	10,893.97	89,819.00	100,712.97
Loan creditor	(58,417.96)	-	-	(58,417.96)
	<u>9,443,428.15</u>	<u>18,040.01</u>	<u>94,953.85</u>	<u>9,556,422.01</u>

**12. Pension costs**

The charity operates a defined contribution scheme in respect of the Ministers. The total contributions paid during the year were

£7,658.28

**13. Related charities**

The custodian Trustee of the church is the Baptist Union Corporation Limited, which is controlled by the Baptist Union Council.

The Baptist Union Corporation have legal title to the church premises (note 5) and its Trust Fund Account (set out in note 6) and also control over the bank account which accounts for incoming and outgoing resources in relation to these assets (set out in note 6).

The investment assets are held for the restricted purpose of the funding of church building projects.

The church is controlled by the Trustees of the charity. As a result, no one individual or body had control over the church.