

PARK ROAD BAPTIST CHURCH, RUSHDEN

England & Wales · Charity number 1126471

Details

Other names	PRBC
Status	Registered
Legal form	Previously excepted
Registered	2008-10-28
Register	View on the Charity Commission register

Contact

Address	Park Road Baptist Church Park Road Rushden Rushden Northants NN10 0RG
Phone	07814623022
Email	minister@parkroadbaptist.co.uk
Website	www.parkroadbaptist.co.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The Charity runs a weekly Parent and Toddler Group, mid-week activities for children/young people;a Youth Drop in Cafe and activities for disaffected young people. A weekly well being cafe offering fellowship for anybody feeling mentally under pressure in the community. Practical help including a food bank. Provides leadership training. Hosts and supports other charity community events/concerts.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£147,423	£157,165	-	-
2023-12-31	£165,739	£144,082	-	-
2022-12-31	£123,099	£109,380	-	-
2021-12-31	£125,584	£105,475	-	-
2020-12-31	£133,107	£115,788	-	-

Trustees

Name	Role	Appointed
Alastair Wilson		2025-03-24
Carol Little		2014-06-01
Chris Mizon		2025-03-25
Hannah Clark		2023-03-13
Hilary Elizabeth Hill		2022-03-30
Ian Douglas Benn		2017-03-20
LYDIA WILSON		
NIGEL RISDON MUNDAY		
Naomi Manning		2024-03-25
PETER LEWIS HUNT		
Rev Mark Duggan		2013-10-14
Simon Burton		2025-03-24
Stephen Taylor		2024-03-25

PARK ROAD BAPTIST CHURCH, RUSHDEN

England & Wales - Charity number 1126471

Accounts

PARK ROAD BAPTIST CHURCH

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

PARK ROAD BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1126471

Trustees: Revd. Mark Duggan (Minister)
Peter Hunt (Secretary)
Carol Little (Treasurer)
Hannah Clark
Dug Benn
Hilary Hill
Naomi Manning*
Nigel Munday
Richard Papworth
Stephen Taylor*
Linda Williams
Lydia Wilson

*The trustees are the elected Deaconate, elections take place in March and hence some trustees have not served for the full accounting year.

Principal Address: Park Road Baptist Church & Family Centre
Park Road
Rushden
Northants
NN10 0RG

Independent Examiners: McShane Wright
Chartered Certified Accountants
2 College Street
Higham Ferrers
Northants
NN10 8DZ

Bankers: HSBC Bank
High Street
Rushden
Northants
NN10 0NP

PARK ROAD BAPTIST CHURCH

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

INDEX

	Page
Trustees' report	1 – 3
Independent examiners report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report with the accounts of the Park Road Baptist Church (the “church” or the “Charity”) for the year ended 31 December 2024. The accounts have been prepared on a Receipts and Payments basis in accordance with accounting policies set out in the notes to the accounts and comply with the Charity's trust deed and the Charities Act 2011. Although not required to do so as a charity which used the Receipts and Payments basis, the accounts also comply with the requirements of the Accounting and Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administrative Information

The Trustees during the period were as follows:-

Peter Hunt
(Secretary)
Carol Little (Treasurer)
Doug
Benn Hannah Clark
Hilary Hill
Naimi Manning
Nigel Munday
Richard Papworth
Stephen Taylor
Linda Williams
Lydia
Wilson

The leadership team also included the following employees:-

Revd Mark Duggan (Minister)
The Minister, Revd Mark Duggan, was also a Trustee and called to lead the church in preaching and worship and was responsible for pastoral care, mission and all aspects of church life.

Structure Governance and Management

The Charity registered with the Charity Commission during 2008.

Induction and Training of Trustees

Should the existing Trustees consider it necessary to appoint further Trustees, they would ensure that adequate training was provided and that any candidate would have the required skills in management and planning and would have empathy for the objectives of the Charity.

Objectives and Activities

The principal activities of the Charity are:-

- a) the advancement of the Christian faith according to the principles of the Baptist Denomination;
- b) advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world;
- c) facilitate the development of children and young people and provide support for the elderly;
- d) provide buildings and facilities for community events;
- e) to do such other things that are charitable in law as determined, from time to time, by the Trustees.

Fixed Assets

Any changes in fixed assets during the year are set out in the notes to the accounts.

Risk Policy

External risks exist relating to new members and volunteers, as well as funding from grants, donations and fund raising. New Trustees undertake training in all procedures to mitigate risks.

Internal risks are also mitigated by training, but also strict adherence to the rules applicable to the church.

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Review

The Trustees are satisfied with the results for the period, particularly in light of the current economic climate, and the general income and expenditure ended the year with a surplus.

The 2024 accounts have been prepared on a Receipts and Payments basis.

The Trustees will continue to monitor the performance of the Charity and exercise responsible stewardship over its resources.

Fund Raising

Church members elected to serve the community with free events in 2024.

Church run community groups

Three groups were run during 2024 by the church for the community; the income and expenditure accounts for each of these groups was accounted for independently and audited by our Internal Auditor, Richard Clark.

Sunbeams, Crafting Angels and Park Road Ladies Group.

Principal Funding Sources

The church has four principal sources of income, namely:

- a. Weekly, monthly and annual offerings given by members of the congregation and visitors. These monies totalled £93,176.86 in 2024. This is an increase of £2,784.41 on the previous year or 3.08%.

This income is used primarily to fund the cost of a full time Baptist Minister, a part-time Youth Worker and an family worker. The cost of stipend, salaries, pension and NI in 2024 was £62,966.92 of which £62,966.92 was shown in note 3 i) as part of Ministry and 9,487.44 as part of Mission.

Part of this income is used for administration costs, to pay cleaners and all utility bills of the church as well as the cost of repairing and maintaining all the premises.

This income is also used to fund youth and children's work, events for the elderly, mission donations and to support community events and charities.

- b. Income from the use of our premises to external community groups, including charities and non-profit making organisations and from interest. Income from use of our premises totalled £7045.75 during 2024. This income is used to pay cleaners, help fund the cost of repairing and maintaining the premises, heating and lighting costs.
- c. Donations and fund raising for general use by the church and for specific charity and community projects. This money totalled £2,978.28 during 2024 and £2,879.77 was used in 2024 for the purposes specified.
- d. Grants and gifts given to the church for specific uses. This money totalled £500.00 in 2024. £659.87 was used in 2024, the difference being taken from the sums from the previous year.

Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited, which holds the deeds to the church; the Manses, 74 Park Road, and 110 Gloucester Crescent, Rushden; and the Investment assets in note 6.

The investment assets held by the Baptist Union Corporation Limited are for the restricted purpose of funding building development.

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards including Financial Reporting Standard 102 (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10 March 2025 and signed on their behalf
by:

Carol Little (Treasurer)

Peter Hunt
(Secretary)

Park Road Baptist Church
Park Road
Rushden
Northants
NN10 0LH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARK ROAD BAPTIST CHURCH

We report to the trustees on our examination of the accounts of Park Road Baptist Church (the "Charity") for the year ended 31 December 2024 set out on pages 5 to 13.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records and comply with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

McShane Wright Chartered Certified Accountants
2 College Street Higham
Ferrers Northants
NN10 8D2

Date 6 August 2025

**PARK ROAD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

RECEIPTS AND PAYMENTS GENERAL ACCOUNT

	Notes				Total 2024 £	Total 2023 £
		Unrestricted General £	Restricted	Voluntary Designated		
			£	£		
INCOMING RESOURCES:						
Voluntary income						
Weekly offerings		93,176.86	-	-	93,176.86	90,392.45
Donations and gifts	2(i)	26,269.16	2,323.30	645.98	29,238.44	35,404.95
Grants receivable	2(ii)	-	500.00	3,000.00	3,500.00	300.00
Income tax recovered		-	-	-	-	19,335.55
Miscellaneous income		-	-	-	-	3,745.80
Investment income	2(iii)	14,730.56	-	1,064.43	15,794.99	12,558.04
Activities for generating funds						
Fundraising	2(iv)	74.30	-	-	74.30	420.74
Other incoming resources	2(v)	1,375.00	4,263.00	-	5,638.00	3,581.00
Total incoming resources		135,625.88	7,086.30	4,710.41	147,422.59	165,738.53
RESOURCES EXPENDED						
Costs of charitable activities	3(i)	131,803.12	6,911.14	18,450.67	157,164.93	144,081.73
Total resources expended		131,803.12	6,911.14	18,450.67	157,164.93	144,081.73
Net incoming/(outgoing) resources before transfers		3,822.76	175.16	(13,740.26)	(9,742.34)	21,656.80
Transfers between funds		(8,674.30)	-	8,674.30	-	-
Net incoming/(outgoing) resources		(4,851.54)	175.16	(5,065.96)	(9,742.34)	21,656.80
Total funds brought forward		10,581,909.07	5,098.09	84,563.67	10,671,570.83	10,591,123.03
Revaluation upturn		422,355.00	-	-	422,355.00	58,791.00
Total funds carried forward		10,999,412.53	5,273.25	79,497.71	11,084,183.49	10,671,570.83

The notes on pages 7 to 13 form part of these accounts.

**PARK ROAD BAPTIST CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024**

BALANCE SHEET

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		10,981,238.00		10,558,883.00
Investments			<u>-</u>		<u>-</u>
			10,981,238.00		10,550,883.00
Current assets					
Cash at bank	6	<u>136,879.53</u>		<u>151,095.51</u>	
		136,879.53		151,095.51	
Current Liabilities					
Loan from BU for 110 Gloucester Ave	7	<u>(33,934.04)</u>		<u>(38,407.68)</u>	
			<u>102,945.49</u>		<u>112,687.83</u>
Total assets less current liabilities			<u>11,084,183.49</u>		<u>10,671,570.83</u>
Income funds					
Restricted funds	8		5,273.25		5,098.09
Voluntarily designated funds	9		79,497.71		84,563.67
Unrestricted funds:					
Revaluation downturn	5				
Revaluation upturn & purchases	5	422,355.00		58,791.00	
General fund		<u>10,577,057.53</u>		<u>10,523,118.07</u>	
	10		<u>10,999,412.53</u>		<u>10,581,909.07</u>
TOTAL FUNDS	11		<u>11,084,183.49</u>		<u>10,671,570.83</u>

The accounts were approved by the Trustees on 10 March 2025 and signed on their behalf by:

C Little
Treasurer

P Hunt
Secretary

The notes on pages 7 to 13 form part of these accounts.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

These accounts have been prepared on a Receipts and Payments basis and in accordance with the Charity's trust deed and the Charities Act 2011. Although not required to do so as a charity which uses the Receipts and Payments basis, the Trustees have chosen to comply with the requirements of the Accounting and Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

The particular accounting policies adopted are described below.

General funds

General accumulated funds are unrestricted funds available to the Charity for its general purposes.

Restricted funds

The Charity operates restricted funds for the following purposes:-

- a) Use of donations and gifts received for specific purposes.
- b) Specific fund raising events - These were set up following specific fund raising appeals.
- c) Capital expenditure from the Trust Fund account held by the Baptist Union Corporation.

Voluntary designated funds

The Charity operates a voluntarily designated fund for the following purposes:-

- a) Reserve account - This fund was formed as a holding account for funds for the general account.
- b) Welfare account - This fund was formed for welfare gifts to those in need within the church family.
- c) Repairs account - This fund was formed in 2017 for use of the repair of the church premises at Park Road.
- d) Manse account - This fund was formed in 2022 for use of the repair of the two manses.

The use of such funds remains at the discretion of the Charity's officers, trustees and members.

Incoming resources

Income is recognised on a received basis and is shown gross of any related expenditure.

The specific bases are as follows:

- Voluntary income comprises donations, gifts, legacies and other similar income.
- Legacies are recognised as income when there is certainty of entitlement and receipt.
- Fundraising income is shown gross of related expenditure
- Investment income is any bank interest and dividends received.

Resources expended

Resources expended are accounted for on a cash basis. Expenditure is apportioned between activities on the basis of its purpose, and shown in the appropriate category, unless it is immaterial in the context of these accounts.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises direct expenditure attributable to the church's activities.
- Governance costs include those incurred in the governance of its assets and are associated with constitutional and statutory requirements.
- Support costs are those costs identified in the administration of the Charity.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies (continued)

Fixed assets and depreciation

The church premises and manse are included in the balance sheet at insured value. Costs of minor additions to fixed assets, defined as those costing less than £5,000 each, are expensed in the year in which they were incurred.

Fixtures and fittings in the church are included at insurance value because reliable cost information is not available.

Investment assets

Quoted investments are stated at cost and they are held by the Baptist Union Corporation on the church's behalf. They are restricted for the purposes of being used for new buildings and building redevelopment projects, rather than for generating income.

Pension costs

The Charity operates a defined contribution pension scheme for employees. The amount recognised in the profit and loss account is the contribution made by the Charity for certain employees.

Governance costs

These represent direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2 INCOMING RESOURCES

	Unrestricted	Restricted	Voluntary Designated	2024 Total	2023 Total
i) Donations and gifts					
Donations	26,269.16	-	645.98	26,915.14	27,503.13
Food Parcels	-	1,470.30	-	1,470.30	2,446.70
Air Ambulance	-	100.00	-	100.00	
BMS	-	170.00	-	170.00	341.95
Hope for Families	-	35.00	-	35.00	
Rock UK+	-	108.00	-	108.00	
Illuminate Mission	-	440.00	-	440.00	5,680.08
	26,269.16	2,323.30	645.98	29,238.44	35,971.86
ii) Grants receivable					
Spaldwick Fund	-	500.00	-	300.00	300.00
NCC	-	-	3,000.00	3,000.00	-
	-	500	3,000.00	3,500.00	300.00
iii) Investment income					
Bank interest received	1,232.81	-	1,064.43	2,297.24	1,435.73
Income from investments	-	-	-	-	228.31
Use of premises	6,297.75	-	-	6,297.75	3,694.00
Manse Rent	7,200.00	-	-	7,200.00	7,200.00
	14,730.56	-	1,064.43	15,794.99	12,558.04
iv) Fund raising events					
Easyfinding credit/paypal	74.30			74.30	78.79
	74.30	-	-	74.30	78.79
v) Other					
Anniversary	627.00	-	-	627.00	41.00
Sundries	-	-	-	-	32.00
Weekend Away	-	4,263.00	-	4,263.00	1,505.00
Weddings/Funeral	748.00	-	-	748.00	2,003.00
	1,375.00	4,263.00	-	5,638.00	3,581.00

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3 RESOURCES EXPENDED

	Voluntary			2024	2023
	Unrestricted	Restricted	Designated	Total	Total
i) Costs of charitable activities					
Ministry					
Salaries and wages (Note 4)	62,966.92	-	-	62,966.92	40,530.80
Payroll provider Stewardship	665.70	-	-	665.70	592.00
Minister's travel	311.13	-	-	311.13	250.65
Pulpit supplies	388.50	-	-	388.50	242.00
Worship	1,250.00	-	-	1,250.00	-
Pastoral care	197.79	-	-	197.79	84.03
Manse upkeep	5,721.90	-	5,322.79	11,044.69	28,162.33
Loan Interest	2,726.36	-	-	2,726.36	3,154.56
	<u>74,228.30</u>	<u>-</u>	<u>5,322.79</u>	<u>79,551.09</u>	<u>73,016.37</u>
Mission					
Youth work general	580.67	587.55	586.80	1,755.02	777.78
Youth worker salaries	9,487.44	-	-	9,487.44	8,791.08
Outreach	340.42	72.32	-	412.74	349.39
Evangelism & Special Events	56.90	-	-	56.90	-
Given to other causes Note 3(ii)	9,988.37	540.00	-	10,528.37	16,221.31
	<u>20,453.80</u>	<u>1,199.87</u>	<u>586.80</u>	<u>22,240.47</u>	<u>26,139.56</u>
Establishment					
Cleaning contract	11,049.24	-	-	11,049.24	11,942.77
Cleaning materials	378.75	-	-	378.75	230.13
Equipment	362.98	-	-	362.98	143.78
Health and safety	151.78	-	-	151.78	246.45
Insurance	7,040.68	-	-	7,040.68	7,468.13
Lighting and heating	10,997.66	-	-	10,997.66	12,444.57
Repairs and maintenance	-	-	12,541.08	12,541.08	725.98
Water	797.84	-	-	797.84	699.30
	<u>30,778.93</u>	<u>-</u>	<u>12,541.08</u>	<u>43,320.01</u>	<u>33,901.11</u>
Other					
Advertising	-	-	-	-	438.54
Catering expenses	269.96	-	-	269.96	418.22
Conferences & meeting attendance	364.80	3,371.50	-	3,736.30	1,831.29
Copyright licences	1,249.48	-	-	1,249.48	1,188.10
DBS (CRB) checks	64.00	-	-	64.00	38.00
Food Parcels	0.10	2,339.77	-	2,339.87	3,249.90
Miscellaneous	80.93	-	-	80.93	18.00
Organ/piano tuning	804.60	-	-	804.60	802.00
Printing, postage and stationery	656.05	-	-	656.05	314.61
Professional fees/bank charges	1,087.60	-	-	1,087.60	905.53
Subscriptions	642.50	-	-	642.50	681.00
Telephone	842.60	-	-	842.60	614.68
Training	74.60	-	-	74.60	177.50
Website renewal	174.87	-	-	174.87	34.17
Wedding registry	30.00	-	-	30.00	-
	<u>6,342.09</u>	<u>5,711.27</u>	<u>-</u>	<u>12,053.36</u>	<u>10,711.54</u>
Total cost of charitable activities	<u>131,803.12</u>	<u>6,911.14</u>	<u>18,450.67</u>	<u>157,164.93</u>	<u>143,768.58</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3 RESOURCES EXPENDED

ii) **Cost of charitable activities**

Given to other causes:

	Unrestricted	Restricted	Voluntarily Designated	2024 Total	2023 Total
BMS	5,000.00	-	-	5,000.00	5,165.00
HMF	4,988.37	-	-	4,988.37	4,840.00
Illuminate Mission	-	440.00	-	440.00	5,680.08
Other	-	100.00	-	100.00	536.23
	<u>9,988.37</u>	<u>540.00</u>	<u>-</u>	<u>10,528.37</u>	<u>16,221.31</u>

4 Support/staff costs

	Unrestricted	Restricted	Voluntarily Designated	2024 Total	2023 Total
Ministers stipend	30,792.00	-	-	30,792.00	28,532.04
Family Worker Wages	26,499.96	-	-	26,499.96	4,416.66
Pension contribution	5,674.96	-	-	5,674.96	4,499.70
National insurance	-	-	-	-	3,082.40
	<u>62,966.92</u>	<u>-</u>	<u>-</u>	<u>62,966.92</u>	<u>40,530.80</u>

The number of persons employed by the church during the year was as follows:-

	2024 No.	2023 No.
Charitable activities, fund raising and public relations, and administration		
Full-time increased from November	2	2
Part-time	1	1
Total employees	<u>3</u>	<u>3</u>

5 Non-monetary assets held:

	2024 £	2023 £
Held for church's own use:		
Church premises at Park Road	9,310,753.00	8,952,647.51
Manse at 74 Park Road	355,113.00	341,455.51
Manse at 110 Gloucester Avenue	269,964.00	258,581.23
Fixtures, furniture, equipment and organ with an insured value of:	<u>1,045,408.00</u>	<u>1,005,200.00</u>
	<u>£ 10,981,238.00</u>	<u>£10,558,883.00</u>

All of the fixed assets are used for direct charitable purposes and are shown at the latest insured value, figures at 31 December 2024 show an upward revaluation of

	<u>£ 422,355.00</u>	<u>£ 58,791.00</u>
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**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6 Bank balances

	2024		2023	
	£	£	£	£
HSBC current account		13,012.14		59,486.04
Vol Reserve account 1 (HSBC MM)	59,170.03		28,105.60	
Vol Reserve account 2 UT Notice	6,790.17			
Vol Reserve account 3 UT Bond	57,946.51		63,503.87	
SumUp	-39.32			
		123,867.39		91,609.47
		£ 136,879.53		£ 151,095.51

7 Loans

Mortgage on 110 Gloucester Ave held by the BU	38,407.68	47,453.12
Repayments made	4,473.64	9,045.44
Balance	£ 33,934.04	£ 38,407.68

8 Restricted funds

The income funds of the Charity include the following restricted funds (see notes on page 7)-

	Movements in Funds				Balances at 31 December 2024 £
	Balances at 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	
Activity days	206.51	-	-	-	206.51
Food parcels	2869.89	1,470.30	(2339.77)	-	2,000.42
Fundraising	778.80	853.00	(540.00)	-	1,091.80
Ladies Fellowship	218.23	-	-	-	218.23
Men's Breakfast	212.00	-	-	-	212.00
Organ	123.51	-	-	-	123.51
Outreach/Youth	431.73	500.00	(659.87)	-	271.86
Weekend Away	257.42	4,263.00	(3371.50)	-	1,148.92
	5098.09	7,086.30	(6911.14)	-	5,273.25

9 Designated funds

The income funds of the Charity include the following designated funds (see notes on page 7)-

	Movements in Funds				Balances at 31 December 2024 £
	Balances at 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	
Youth account	2,222.55	645.98	(586.80)	74.30	2,356.03
Repairs Account	7,313.66	3,000.00	(12,541.08)	3,600.00	1,372.58
Manse Account	2,986.02	-	(5,322.79)	5,000.00	2,663.23
Reserve Policy	61,942.00	-	-	-	61,942.00
Reserve account 2	9,854.13	1,051.64	-	-	10,905.77
Welfare account	245.31	12.79	-	-	258.10
	84,563.67	4,710.41	(18,450.67)	8,674.30	79,497.71

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10 Unrestricted funds

	Movements in Funds					Balances at 31 December 2024 £
	Balances at 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains/losses £	
General fund:	10,581,909.07	135,625.88	(131,803.12)	(8,674.30)	-	10,5757.057.53
Revaluation upturn	-	-	-	-	422,355.00	422,355.00
	<u>10,581,909.07</u>	<u>135,625.88</u>	<u>(131,803.12)</u>	<u>(8,674.30)</u>	<u>422,355.00</u>	<u>10,999,412.53</u>

11 Analysis of net assets between funds

	General funds	Restricted funds	Voluntarily Designated funds	Total
Tangible fixed assets	10,981,238.00	-	-	10,981,238.00
Cash at bank:				
Current account	7,738.89	5,273.25	0.00	13,012.14
Other accounts	44,369.68	0.00	79,497.71	123,867.39
Loan creditor	<u>(33,934.04)</u>	-	-	<u>(33,934.04)</u>
	<u>10,999,412.53</u>	<u>5,273.25</u>	<u>79,497.71</u>	<u>11,084,183.49</u>

12. Pension costs

The Charity operates a defined contribution scheme in respect of the Ministers. The total contributions paid during the year were £5,687.96

13. Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited, which is controlled by the Baptist Union Council.

The Baptist Union Corporation have legal title to the church premises (note 5) and its Trust Fund Account (set out in note 6) and also control over the bank account which accounts for incoming and outgoing resources in relation to these assets (set out in note 6).

The investment assets are held for the restricted purpose of the funding of church building projects.

The church is controlled by the Trustees of the Charity. As a result, no one individual or body had control over the church.

PARK ROAD BAPTIST CHURCH, RUSHDEN

England & Wales - Charity number 1126471

Accounts

PARK ROAD BAPTIST CHURCH

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

PARK ROAD BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number:

1126471

Trustees:

Revd. Mark Duggan (Minister)
Peter Hunt (Secretary)
Carol Little (Treasurer)
Hannah Clark
Richard Clark
Dug Benn
Hilary Hill
Nigel Munday
Richard Papworth
Peter Sheldrick
Linda Williams
Lydia Wilson

Principal Address:

Park Road Baptist Church & Family Centre
Park Road
Rushden
Northants
NN10 0RG

Independent Examiners:

McShane Wright
Chartered Certified Accountants
2 College Street
Higham Ferrers
Northants
NN10 8DZ

Bankers:

HSBC Bank
High Street
Rushden
Northants
NN10 0NP

PARK ROAD BAPTIST CHURCH

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

INDEX

Page

Trustees' report	1 – 3
Independent examiners report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

PARK ROAD BAPTIST CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report with the accounts of the Park Road Baptist Church (the "church" or the "Charity") for the year ended 31 December 2023. The accounts have been prepared on a Receipts and Payments basis in accordance with accounting policies set out in the notes to the accounts and comply with the Charity's trust deed and the Charities Act 2011. Although not required to do so as a charity which used the Receipts and Payments basis, the accounts also comply with the requirements of the Accounting and Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administrative Information

The Trustees during the period were as follows:-

Peter Hunt (Secretary)
Carol Little (Treasurer)
Hannah Clark from March
Richard Clark until March
Doug Benn
Hilary Hill
Nigel Munday
Richard Papworth
Peter Sheldrick until March
Linda Williams
Lydia Wilson

The trustees are the elected diaconate. Elections take place in March and hence some trustees have not served for the full accounting year.

The leadership team also included the following employees:-

Revd Mark Duggan (Minister)
The Minister, Revd Mark Duggan, was also a Trustee and called to lead the church in preaching and worship and was responsible for pastoral care, mission and all aspects of church life.

Structure Governance and Management

The Charity registered with the Charity Commission during 2008.

Induction and Training of Trustees

Should the existing Trustees consider it necessary to appoint further Trustees, they would ensure that adequate training was provided and that any candidate would have the required skills in management and planning and would have empathy for the objectives of the Charity.

Objectives and Activities

The principal activities of the Charity are:-

- a) the advancement of the Christian faith according to the principles of the Baptist Denomination;
- b) advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world;
- c) facilitate the development of children and young people and provide support for the elderly;
- d) provide buildings and facilities for community events;
- e) to do such other things that are charitable in law as determined, from time to time, by the Trustees.

Fixed Assets

Any changes in fixed assets during the year are set out in the notes to the accounts.

Risk Policy

External risks exist relating to new members and volunteers, as well as funding from grants, donations and fund raising. New Trustees undertake training in all procedures to mitigate risks.

Internal risks are also mitigated by training, but also strict adherence to the rules applicable to the church.

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial Review

The Trustees are satisfied with the results for the period, particularly in light of the current economic climate, and the general income and expenditure ended the year with a surplus.

The 2023 accounts have been prepared on a Receipts and Payments basis.

The Gift Aid for 2022 of £19,335.55 received in February 2023, is recorded in the 2023 accounts.

The Trustees will continue to monitor the performance of the Charity and exercise responsible stewardship over its resources.

Fund Raising

Church members elected to serve the community with free events in 2023.

Church run community groups

Three groups were run during 2023 by the church for the community; the income and expenditure accounts for each of these groups was accounted for independently and audited by our Internal Auditor, Richard Clark.

Sunbeams, Crafting Angels and Park Road Ladies Group.

Principal Funding Sources

The church has three principal sources of income, namely:

- a. Weekly, monthly and annual offerings given by members of the congregation and visitors. These monies totalled £90,610.68 in 2023. This is an increase of £8,104.06 on the previous year or 9.8%.

This income is used primarily to fund the cost of a full time Baptist Minister, a part-time Youth Worker and an family worker. The cost of stipend, salaries, pension and NI in 2023 was £40,530.80.

Part of this income is used for administration costs, to pay cleaners and all utility bills of the church as well as the cost of repairing and maintaining the all premises.

This income is also used to fund youth and children's work, events for the elderly, mission donations and to support community events and charities.
- b. Income from the use of our premises to external community groups, including charities and non-profit making organisations and from interest. This income totalled £9,203 during 2023. This income is used to pay cleaners, help fund the cost of repairing and maintaining the premises, heating and lighting costs.
- c. Donations and fund raising for general use by the church and for specific charity and community projects. This money totalled £8,580.73 during 2023 and £9,801.21 was used in 2023 for the purposes specified, some of this being gift aid from the 2022 giving received in 2023.
- d. Grants and gifts given to the church for specific uses. This money totalled £300.00 in 2023. £498.88 was used in 2023, the difference being taken from the sums from the previous year.

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2023

Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited, which holds the deeds to the church; the Manses, 74 Park Road, and 110 Gloucester Crescent, Rushden; and the Investment assets in note 6.

The investment assets held by the Baptist Union Corporation Limited are for the restricted purpose of funding building development.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards including Financial Reporting Standard 102 (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on Monday March 18, 2024 and signed on their behalf by:

Carol Little (Treasurer)



Peter Hunt (Secretary)



Park Road Baptist Church
Park Road
Rushden
Northants
NN10 0LH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARK ROAD BAPTIST CHURCH

We report to the trustees on our examination of the accounts of Park Road Baptist Church (the "Charity") for the year ended 31 December 2023.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of Independent Examiner's Report

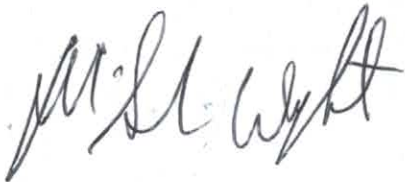
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records and comply with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



McShane Wright Chartered Certified Accountants
2 College Street Higham
Ferrers Northants
NN10 8D2

Date 3 May 2024

**PARK ROAD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

RECEIPTS AND PAYMENTS GENERAL ACCOUNT

	Notes	Unrestricted			Total	Total
		General £	Restricted £	Voluntary Designated £	2023 £	2022 £
INCOMING RESOURCES:						
Voluntary income						
Weekly offerings		90,392.45	-	-	90,392.45	82,506.62
Donations and gifts	2(i)	24,744.00	8,238.95	2,422.00	35,404.95	4,828.90
Grants receivable	2(ii)	-	300.00	-	300.00	300.00
Income tax recovered		19,100.05	235.50	-	19,335.55	18,954.19
Miscellaneous income		3,745.80	-	-	3,745.80	2,856.55
Investment income	2(iii)	11,905.99	228.31	423.74	12,558.04	10,838.72
Activities for generating funds						
Fundraising	2(iv)	78.79	341.95	-	420.74	360.41
Other incoming resources	2(v)	2,076.00	1,505.00	-	3,581.00	2,453.68
Total incoming resources		152,043.08	10,849.71	2,845.74	165,738.53	123,099.07
RESOURCES EXPENDED						
Costs of charitable activities	3(i)	109,010.55	23,580.05	11,491.13	144,081.73	109,380.05
Total resources expended		109,010.55	23,580.05	11,491.13	144,081.73	109,380.05
Net incoming/(outgoing) resources before transfers		43,032.53	(12,730.34)	(8,645.39)	21,656.80	13,719.02
Transfers between funds		(8,090.00)	(36.17)	8,126.17	-	-
Net incoming/(outgoing) resources		34,942.53	(12,766.51)	(519.22)	21,656.80	20,108.41
Total funds brought forward		10,488,175.54	17,864.60	85,082.89	10,591,123.03	9,355,499.60
Revaluation upturn		58,791.00	-	-	58,791.00	1,020,982.00
Total funds carried forward		10,581,909.07	5,098.09	84,563.67	10,671,570.83	0,591,123.03

The notes on pages 6 to 13 form part of these accounts.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

BALANCE SHEET

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		10,558,883.00		10,500,092.00
Investments			<u> </u>		<u> </u>
			10,550,883.00		10,500,092.00
Current assets					
Cash at bank	6	<u>151,095.51</u>		<u>138,484.15</u>	
		151,095.51		138,484.15	
Current Liabilities					
Loan from BU for 110 Gloucester Ave	7		<u>(38,407.68)</u>		<u>(47,453.12)</u>
			<u> </u>		<u> </u>
			112,687.83		91,031.03
Total assets less current liabilities			<u>10,671,570.83</u>		<u>10,591,123.03</u>
Income funds					
Restricted funds	8		5,098.09		17,864.60
Voluntarily designated funds	9		84,563.67		85,082.89
Unrestricted funds:					
Revaluation downturn	5				
Revaluation upturn & purchases	5	58,791.00		1,020,982.00	
General fund		<u>10,523,118.07</u>		<u>9,467,193.54</u>	
	10		<u>10,581,909.07</u>		<u>10,488,175.54</u>
TOTAL FUNDS	11		<u>10,671,570.83</u>		<u>10,591,123.03</u>

The accounts were approved by the Trustees on 27th March 2023 and signed on their behalf by:

**C Little
Treasurer**



**P Hunt
Secretary**



The notes on pages 6 to 13 form part of these accounts.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

These accounts have been prepared on a Receipts and Payments basis and in accordance with the Charity's trust deed and the Charities Act 2011. Although not required to do so as a charity which uses the Receipts and Payments basis, the Trustees have chosen to comply with the requirements of the Accounting and Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

The particular accounting policies adopted are described below.

General funds

General accumulated funds are unrestricted funds available to the Charity for its general purposes.

Restricted funds

The Charity operates restricted funds for the following purposes:-

- a) Use of donations and gifts received for specific purposes.
- b) Specific fund raising events - These were set up following specific fund raising appeals.
- c) Capital expenditure from the Trust Fund account held by the Baptist Union Corporation.

Voluntary designated funds

The Charity operates a voluntarily designated fund for the following purposes:-

- a) Reserve account - This fund was formed as a holding account for funds for the general account.
- b) Welfare account - This fund was formed for welfare gifts to those in need within the church family.
- c) Repairs account - This fund was formed in 2017 for use of the repair of the church premises at Park Road.
- d) Manse account - This fund was formed in 2022 for use of the repair of the two manses.

The use of such funds remains at the discretion of the Charity's officers, trustees and members.

Incoming resources

Income is recognised on a received basis and is shown gross of any related expenditure.

The specific bases are as follows:

- Voluntary income comprises donations, gifts, legacies and other similar income.
- Legacies are recognised as income when there is certainty of entitlement and receipt.
- Fundraising income is shown gross of related expenditure
- Investment income is any bank interest and dividends received.

Resources expended

Resources expended are accounted for on a cash basis. Expenditure is apportioned between activities on the basis of its purpose, and shown in the appropriate category, unless it is immaterial in the context of these accounts.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises direct expenditure attributable to the church's activities.
- Governance costs include those incurred in the governance of its assets and are associated with constitutional and statutory requirements.
- Support costs are those costs identified in the administration of the Charity.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies (continued)

Fixed assets and depreciation

The church premises and manse are included in the balance sheet at insured value. Costs of minor additions to fixed assets, defined as those costing less than £5,000 each, are expensed in the year in which they were incurred.

Fixtures and fittings in the church are included at insurance value because reliable cost information is not available.

Investment assets

Quoted investments are stated at cost and they are held by the Baptist Union Corporation on the church's behalf. They are restricted for the purposes of being used for new buildings and building redevelopment projects, rather than for generating income.

Pension costs

The Charity operates a defined contribution pension scheme for employees. The amount recognised in the profit and loss account is the contribution made by the Charity for certain employees.

Governance costs

These represent direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2 INCOMING RESOURCES

	Unrestricted	Restricted	Voluntary Designated	2023 Total	2022 Total
i) Donations and gifts					
Donations	24,744.00	337.13	2,422.00	27,503.13	2,883.67
Food Parcels	-	2,221.74	-	2,221.74	1,727.00
Men's breakfast	-	5,680.08	-	5,680.08	-
Ladies Fellowship	-	-	-	-	218.23
	<u>24,744.00</u>	<u>8,238.95</u>	<u>2,422.00</u>	<u>35,404.95</u>	<u>4,828.90</u>
ii) Grants receivable					
Spaldwick Fund	-	300.00	-	300.00	300.00
	<u>-</u>	<u>300.00</u>	<u>-</u>	<u>300.00</u>	<u>300.00</u>
iii) Investment income					
Bank interest received	1,011.99	-	423.74	1,435.73	1,072.06
Income from investments	-	228.31	-	228.31	168.66
Use of premises	3,694.00	-	-	3,694.00	4,198.00
Manse Rent	7,200.00	-	-	7,200.00	5,400.00
	<u>11,905.99</u>	<u>228.31</u>	<u>423.74</u>	<u>12,558.04</u>	<u>10,838.72</u>
iv) Fund raising events					
BMS	-	341.95	-	341.95	320.00
Easyfinding credit/paypal	78.79	-	-	78.79	40.41
	<u>78.79</u>	<u>341.95</u>	<u>-</u>	<u>420.74</u>	<u>360.41</u>
v) Other					
Annivesary	41.00	-	-	41.00	623.18
Sundries	32.00	-	-	32.00	8.50
Weekend Away	-	1,505.00	-	1,505.00	-
Weddings/Funeral	2,003.00	-	-	2,003.00	1,822.00
	<u>2,076.00</u>	<u>1,505.00</u>	<u>-</u>	<u>3,581.00</u>	<u>2,453.68</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 RESOURCES EXPENDED

	Voluntary			2023	2022
	Unrestricted	Restricted	Designated	Total	Total
i) Costs of charitable activities					
Ministry					
Salaries and wages (Note 4)	40,530.80	-	-	40,530.80	35,426.27
Payroll provider Stewardship	592.00	-	-	592.00	550.80
Minister's travel	250.65	-	-	250.65	155.00
Pulpit supplies	242.00	-	-	242.00	291.28
Pastoral care	84.03	-	-	84.03	148.42
Visiting preachers	-	-	-	-	140.00
Manse upkeep	6,478.06	11,290.94	10,513.55	28,282.55	11,415.67
Loan Interest	3,154.56	-	-	3,154.56	2,235.16
	<u>51,332.10</u>	<u>11,290.94</u>	<u>10,513.55</u>	<u>73,136.59</u>	<u>50,362.60</u>
Mission					
Youth work general	392.67	149.49	235.62	777.78	1,723.48
Youth worker salaries	8,791.08	-	-	8,791.08	8,216.04
Outreach	-	349.39	-	349.39	145.91
Given to other causes Note 3(ii)	9,670.00	6,551.31	-	16,221.31	10,183.00
Men's breakfast	-	-	-	-	-
	<u>18,967.97</u>	<u>7,055.24</u>	<u>235.62</u>	<u>26,258.83</u>	<u>20,268.43</u>
Establishment					
Cleaning contract	11,942.77	-	-	11,942.77	9,411.84
Cleaning materials	230.13	-	-	230.13	401.83
Equipment	143.78	-	-	143.78	2,630.85
Health and safety	246.45	-	-	246.45	403.92
Insurance	7,468.13	-	-	7,468.13	6,607.82
Lighting and heating	12,444.57	-	-	12,444.57	5,413.49
Repairs and maintenance	-	-	741.96	741.96	4,724.38
Water	699.30	-	-	699.30	555.25
	<u>33,175.13</u>	<u>-</u>	<u>741.96</u>	<u>33,917.09</u>	<u>30,149.38</u>
Other					
Advertising	438.54	-	-	438.54	-
Anniversary Promotion	-	-	-	-	1,652.62
Catering expenses	418.22	-	-	418.22	426.61
Conferences & meeting attendance	445.00	1,386.29	-	1,831.29	10.00
Copyright licences	1,188.10	-	-	1,188.10	1,103.28
DBS (CRB) checks	38.00	-	-	38.00	-
Food Parcels	-	3,307.58	-	3,307.58	2,409.13
Miscellaneous	18.00	-	-	18.00	2.25
Organ/piano tuning	262.00	540.00	-	802.00	348.00
Printing, postage and stationery	314.61	-	-	314.61	319.73
Professional fees/bank charges	905.53	-	-	905.53	879.92
Subscriptions	681.00	-	-	681.00	645.50
Telephone	614.68	-	-	614.68	444.48
Training	177.50	-	-	177.50	183.25
Website renewal	34.17	-	-	34.17	174.87
	<u>5,535.35</u>	<u>5,233.87</u>	<u>-</u>	<u>10,769.22</u>	<u>8,599.64</u>
Total cost of charitable activities	<u>109,010.55</u>	<u>23,580.05</u>	<u>11,491.13</u>	<u>144,081.73</u>	<u>109,380.05</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 RESOURCES EXPENDED

ii) Cost of charitable activities

Given to other causes:

	Unrestricted	Restricted	Voluntarily Designated	2023 Total	2022 Total
BMS	4,830.00	335.00	-	5,165.00	5,020.00
HMF	4,840.00	-	-	4,840.00	4,590.00
Illuminate Mission	-	5,680.08	-	5,680.08	-
Other	-	536.23	-	536.23	573.00
	<u>9,670.00</u>	<u>6,551.31</u>	<u>-</u>	<u>16,221.31</u>	<u>10,183.00</u>

4 Support/staff costs

	Unrestricted	Restricted	Voluntarily Designated	2023 Total	2022 Total
Ministers stipend	28,532.04	-	-	28,532.04	26,665.56
Family Worker Wages	4,416.66	-	-	4,416.66	0.00
Pension contribution	4,499.70	-	-	4,499.70	6,199.31
National insurance	3,082.40	-	-	3,082.40	2,561.40
	<u>40,530.80</u>	<u>-</u>	<u>-</u>	<u>40,530.80</u>	<u>35,426.27</u>

The number of persons employed by the church during the year was as follows:-

	2023 No.	2022 No.
Charitable activities, fund raising and public relations, and administration		
Full-time	2	1
Part-time	1	1
Total employees	<u>3</u>	<u>2</u>

5 Non-monetary assets held:

	2023 £	2022 £
Held for church's own use:		
Church premises at Park Road	8,952,647.51	8,899,252.00
Manse at 74 Park Road	341,455.51	339,419.00
Manse at 110 Gloucester Avenue	258,581.23	257,039.00
Fixtures, furniture, equipment and organ with an insured value of:	1,005,200.00	906,496.00
	<u>£ 10,558,883.00</u>	<u>£10,500,092.00</u>

All of the fixed assets are used for direct charitable purposes and are shown at the latest insured value, figures at 31 December 2023 show an upward revaluation of

<u>£ 58,791.00</u>	<u>£ 180,814.00</u>
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**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6 Bank balances

		2023		2022	
		£	£	£	£
	HSBC current account		59,486.04		36,530.46
Vol	Reserve account 1 (HSBC MM)	28,105.60		28,158.50	
Vol	Reserve account 3 (United Trust Bank)	63,503.87		62,491.88	
Vol	Welfare fund	-		240.68	
			91,609.47		90,891.06
Accounts held by Baptist Union Corporation:					
	Rushden Park Road 6 (Trust Fund a/c)		-		11,062.63
			£ 151,095.51		£ 138,484.15

7 Loans

Mortgage on 110 Gloucester Ave held by the BU	47,453.12	58,417.96
Repayments made	9,045.44	10,964.84
Balance	£ 38,407.68	£ 47,453.12

8 Restricted funds

The income funds of the Charity include the following restricted funds (see notes on pages 8 and 9):-

	Movements in Funds				
	Balances at 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	Balances at 31 December 2023
	£	£	£	£	£
Activity days	206.51	-	-	-	206.51
BU Trust Fund	11,062.63	228.31	(11,290.94)	-	-
Food parcels	3,720.23	2,457.24	(3,307.58)	-	2,869.89
Fundraising	970.95	6,359.16	(6,551.31)	-	778.80
Ladies Fellowship	218.23	-	-	-	218.23
Men's Breakfast	212.00	-	-	-	212.00
Organ	663.51	-	(540.00)	-	123.51
Outreach/Youth	635.66	300.00	(503.93)	-	431.73
Weekend Away	138.71	1,505.00	(1,386.29)	-	257.42
Youth work dec. fund	36.17	-	-	(36.17)	-
	17,864.60	10,849.71	(23,580.05)	(36.17)	5,098.09

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9 Designated funds

	Movements in Funds				Balances at 31 December 2023
	Balances at 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	
	£	£	£	£	
Youth account	-	2,422.00	(235.62)	36.17	2,222.55
Repairs Account	4,585.62	-	(725.96)	3,470.00	7,329.66
Manse Account	8,879.57	-	(10,513.55)	4,620.00	2,986.02
Reserve Policy	61,942.00	-	-	-	61,942.00
Reserve account 2	9,435.02	419.11	-	-	9,854.13
Welfare account	240.68	4.63	-	-	245.31
	<u>85,082.89</u>	<u>2,845.74</u>	<u>(11,475.13)</u>	<u>8,126.17</u>	<u>84,563.67</u>

10 Unrestricted funds

	Movements in Funds					Balances at 31 December 2023
	Balances at 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	Gains/losses	
	£	£	£	£	£	
General fund:	10,488,175.54	152,043.08	(109,010.55)	(8,090.00)	-	10,523,118.07
Revaluation upturn	-	-	-	-	58,791.00	58,791.00
	<u>10,488,175.54</u>	<u>152,043.08</u>	<u>(109,010.55)</u>	<u>(8,090.00)</u>	<u>58,791.00</u>	<u>10,581,909.07</u>

11 Analysis of net assets between funds

		General funds	Restricted funds	Voluntarily Designated funds	Total
Tangible fixed assets		10,558,883.00	0.00	0.00	10,558,883.00
Cash at bank:	Current account	54,387.95	5,098.09	0.00	59,486.04
	Other accounts	7,056.76	0.00	84,552.71	91,609.47
Loan creditor		(38,407.68)	0.00	0.00	(38,407.68)
		<u>10,581,920.03</u>	<u>5,098.09</u>	<u>84,552.71</u>	<u>10,671,570.83</u>

12. Pension costs

The Charity operates a defined contribution scheme in respect of the Ministers. The total contributions paid during the year were

£4,499.70

13. Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited, which is controlled by the Baptist Union Council.

The Baptist Union Corporation have legal title to the church premises (note 5) and its Trust Fund Account (set out in note 6) and also control over the bank account which accounts for incoming and outgoing resources in relation to these assets (set out in note 6).

The investment assets are held for the restricted purpose of the funding of church building projects.

The church is controlled by the Trustees of the Charity. As a result, no one individual or body had control over the church.

PARK ROAD BAPTIST CHURCH, RUSHDEN

England & Wales - Charity number 1126471

Accounts

PARK ROAD BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1126471

Trustees: Revd. Mark Duggan (Minister)
Peter Hunt (Secretary)
Carol Little (Treasurer)
Richard Clark
Dug Benn
Karen Maynard
Nigel Munday
Richard Papworth
Peter Sheldrick
Linda Williams
Lydia Wilson

Principal Address: Park Road Baptist Church & Family Centre
Park Road
Rushden
Northants
NN10 0RG

Independent Examiners: McShane Wright
2 College Street
Higham Ferrers
Northants
NN10 8DZ

Bankers: HSBC Bank
High Street
Rushden
Northants
NN10 0NP

PARK ROAD BAPTIST CHURCH

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

INDEX

	Page
Trustees' report	1 - 3
Independent examiners report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

PARK ROAD BAPTIST CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report with the accounts of the Charity for the year ended 31 December 2022. The accounts have been prepared on a Receipts and Payments basis in accordance with accounting policies set out in the notes to the accounts and comply with the Charity's trust deed and the Charities Act 2011. Although not required to do so as a charity which used the Receipts and Payments basis, the accounts also comply with the requirements of the Accounting and Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administrative Information

The Trustees during the period were as follows:-

Peter Hunt (Secretary)
Carol Little (Treasurer)
Doug Benn
Richard Clark
Hilary Hill
Karen Maynard
Nigel Munday
Richard Papworth
Peter Sheldrick
Linda Williams
Lydia Wilson

The leadership team also included the following employees:-

Revd Mark Duggan (Minister)

Structure Governance and Management

The Charity registered with the Charity Commission during 2008.

Induction and Training of Trustees

Should the existing Trustees consider it necessary to appoint further Trustees, they would ensure that adequate training was provided and that any candidate would have the required skills in management and planning and would have empathy for the objectives of the Charity.

Objectives and Activities

The principal activities of the Charity are:-

- a) the advancement of the Christian faith according to the principles of the Baptist Denomination;
- b) advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world;
- c) facilitate the development of children and young people and provide support for the elderly;
- d) provide buildings and facilities for community events;
- e) to do such other things that are charitable in law as determined, from time to time, by the Trustees.

Fixed Assets

Any changes in fixed assets during the year are set out in the notes to the accounts.

Risk Policy

External risks exist relating to new members and volunteers, as well as funding from grants, donations and fund raising. New Trustees undertake training in all procedures to mitigate risks.

Internal risks are also mitigated by training, but also strict adherence to the rules applicable to the church.

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Review

The Trustees are satisfied with the results for the period, particularly in light of the current economic climate, and the general income and expenditure ended the year with a surplus.

The 2022 accounts have been prepared on a Receipts and Payments basis.

The Gift Aid for 2021 of £18,954.19 received in February 2022, is recorded in the 2022 accounts.

The Trustees will continue to monitor the performance of the Charity and exercise responsible stewardship over its resources.

Fund Raising

Church members elected to serve the community with free events in 2022.

Church run community groups

Four groups were run during 2022 by the church for the community; the income and expenditure accounts for each of these groups was accounted for independently and audited by our Internal Auditor, Graham Moore.

Park Road Kidz, Sunbeams, Crafting Angels and Park Road Ladies Group.

Principal Funding Sources

The Church has three principal sources of income, namely:

- a. Weekly, monthly and annual offerings given by members of the congregation and visitors. These monies totalled £82,506.62 in 2022. This is an increase of £1,911.70 on the previous year or 2.3%.
This income is used primarily to fund the cost of a full time Baptist Minister, a part-time Youth Worker and an Associate Baptist Minister. The cost of stipend, salaries, pension and NI in 2022 was £35,426.77.
The Minister, Revd Mark Duggan, was also a Trustee and called to lead the church in preaching and worship and was responsible for pastoral care, mission and all aspects of church life.
Part of this income is also used for administration costs, to pay cleaners, help fund the cost of repairing and maintaining the premises, including heat and light costs.
This income is also used to fund youth and children's work, events for the elderly, mission donations and to support community events and charities.
- b. Income also comes from the use of our premises to external community groups, including charities and non-profit making organisations and from interest. This income totalled £6,020.00 during 2022. This income is used to pay cleaners, help fund the cost of repairing and maintaining the premises, heating and lighting costs.
- c. Donations and fund raising for general use by the church and for specific charity and community projects in the UK. This money totalled £2,685.23 in 2022 and £3,318.13 was used in 2022 for the purposes specified, some of this being gift aid from the 2021 giving which was received in 2022.
- d. Grants and gifts given to the church for specific uses. This money totalled £300.00 in 2022. £185.27 was used in 2022, the remainder being carried over to next year.

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2022

Related charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited, which holds the deeds to the church; the Manses, 74 Park Road, and 110 Gloucester Crescent, Rushden; and the Investment assets in note 6.

The investment assets held by the Baptist Union Corporation Limited are for the restricted purpose of funding building development.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards including Financial Reporting Standard 102 (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 27th March 2023 and signed on their behalf by:

Carol Little (Treasurer)



Peter Hunt (Secretary)



Park Road Baptist Church
Park Road
Rushden
Northants
NN10 0LH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARK ROAD BAPTIST CHURCH

The report on the accounts of Park Road Baptist Church for the year ended 31 December 2022, which are set out on pages 5 to 13 is in respect of an examination carried out under the Church Accounting Regulations 2006 and section 144(2) of the Charities Act 2011.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

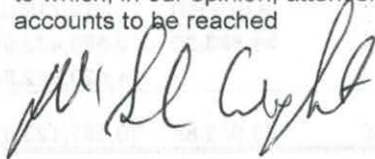
In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



McShane Wright Chartered Certified Accountants
2 College Street Higham
Ferrers Northants
NN10 8D2

Date 25 July 2023

**PARK ROAD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

RECEIPTS AND PAYMENTS GENERAL ACCOUNT

	Notes	Unrestricted			Total 2022 £	Total 2021 £
		General £	Restricted £	Voluntary Designated £		
INCOMING RESOURCES:						
Voluntary income						
Weekly offerings		82,506.62	-	-	82,506.62	81,969.76
Donations and gifts	2(i)	2,728.67	2,100.23	-	4,828.90	10,725.00
Grants receivable	2(ii)	-	300.00	-	300.00	2,404.20
Income tax recovered		18,689.19	265.00	-	18,954.19	21,237.30
Miscellaneous income		2,856.55	-	-	2,856.55	2,870.94
Investment income	2(iii)	10,625.22	168.66	44.84	10,838.72	11,489.68
Activities for generating funds						
Fundraising	2(iv)	40.41	320.00	-	360.41	631.20
Other incoming resources	2(v)	2,279.58	174.10	-	2,453.68	1,304.00
Total incoming resources		119,726.24	3,327.99	44.84	123,099.07	132,632.08
RESOURCES EXPENDED						
Costs of charitable activities	3(i)	95,154.83	3,503.40	10,721.82	109,380.05	115,684.83
Total resources expended		95,154.83	3,503.40	10,721.82	109,380.05	115,684.83
Net incoming/(outgoing) resources before transfers		24,571.41	(175.41)	(10,676.98)	13,719.02	20,108.41
Transfers between funds		(806.02)	-	806.02	-	-
Net incoming/(outgoing) resources		23,765.39	(175.41)	(9,870.96)	13,719.02	20,108.41
Total funds brought forward		9,443,428.15	18,040.01	94,953.85	9,556,422.01	9,355,499.60
Revaluation upturn		1,020,982.00	-	-	1,020,982.00	180,814.00
Total funds carried forward		10,488,175.54	17,864.60	85,082.89	10,591,123.03	9,556,422.01

The notes on pages 6 to 13 form part of these accounts.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

BALANCE SHEET

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		10,500,092.00		9,479,110.00
Investments			-		-
			<u>10,500,092.00</u>		<u>9,479,110.00</u>
Current assets					
Cash at bank	6	<u>138,484.15</u>		<u>135,729.97</u>	
		138,484.15		135,729.97	
Current Liabilities					
Loan from BU for 110 Gloucester Ave	7	<u>(47,453.12)</u>		<u>(58,417.96)</u>	
			<u>91,031.03</u>		<u>77,312.01</u>
Total assets less current liabilities			<u>10,591,123.03</u>		<u>9,556,422.01</u>
Income funds					
Restricted funds	8		17,864.60		18,040.01
Voluntarily designated funds	9		85,082.89		94,953.85
Unrestricted funds:					
Revaluation downturn	5		-		-
Revaluation upturn & purchases	5	1,020,982.00		180,814.00	
General fund		<u>9,467,193.54</u>		<u>9,262,614.15</u>	
	10		<u>10,488,175.54</u>		<u>9,443,428.15</u>
TOTAL FUNDS	11		<u>10,591,123.03</u>		<u>9,556,422.01</u>

The accounts were approved by the Trustees on 27th March 2023 and signed on their behalf by:

**C Little
Treasurer**



**P Hunt
Secretary**



The notes on pages 6 to 13 form part of these accounts.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

These accounts have been prepared on a Receipts and Payments basis and in accordance with the Charity's trust deed and the Charities Act 2011. Although not required to do so as a charity which uses the Receipts and Payments basis, the Trustees have chosen to comply with the requirements of the Accounting and Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

The particular accounting policies adopted are described below.

General funds

General accumulated funds are unrestricted funds available to the Charity for its general purposes.

Restricted funds

The Charity operates restricted funds for the following purposes:-

- a) Use of donations and gifts received for specific purposes.
- b) Specific fund raising events - These were set up following specific fund raising appeals
- c) Capital expenditure from the Trust Fund account held by the Baptist Union Corporation.

Voluntary designated funds

The Charity operates a voluntarily designated fund for the following purposes:-

- a) Legacy account - This fund was formed for the separate use of legacies to use on Church projects
- b) Reserve account - This fund was formed as a holding account for funds for the general account
- c) Welfare account - This fund was formed for welfare gifts to those in need within the church family
- d) Repairs account - This fund was formed in 2017 for use of the repair of the Church premises at Park Road
- e) Manse account - This fund was formed in 2021 for use of the repair of the two manses

The use of such funds remains at the discretion of the Charity's officers, trustees and members.

Incoming resources

Income is recognised on a receivable basis and is shown gross of any related expenditure.

The specific bases are as follows:

- Voluntary income comprises donations, gifts, legacies and other similar income.
- Legacies are recognised as income when there is entitlement, certainty of receipt, and to the extent they can be accurately measured.
- Fundraising income is shown gross of related expenditure
- Investment income is any bank interest and dividends received. These have been accounted for on a receivable basis.

Resources expended

Resources expended are accounted for on a cash basis. Expenditure is apportioned between activities on the basis of its purpose, and shown in the appropriate category, unless it is immaterial in the context of these accounts.

- Costs of generating funds comprises the costs associated with attracting voluntary income.
- Charitable expenditure comprises direct expenditure attributable to the Church's activities.
- Governance costs include those incurred in the governance of its assets and are associated with constitutional and statutory requirements.
- Support costs are those costs identified in the administration of the Charity.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies (continued)

Fixed assets and depreciation

The Church premises and manse are included in the balance sheet at insured value. Costs of minor additions to fixed assets, defined as those costing less than £5,000 each, are expensed in the year in which they were incurred.

Fixtures and fittings in the Church are included at insurance value because reliable cost information is not available.

Investment assets

Quoted investments are stated at cost and they are held by the Baptist Union Corporation on the Church's behalf. They are restricted for the purposes of being used for new buildings and building redevelopment projects, rather than for generating income.

Pension costs

The Charity operates a defined contribution pension scheme for employees. The amount recognised in the profit and loss account is the contribution made by the Charity for certain employees.

Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2 INCOMING RESOURCES

	Unrestricted	Restricted	Voluntary Designated	2022 Total	2021 Total
i) Donations and gifts					
Donations	2,728.67	155.00	-	2,883.67	4,350.00
Food Parcels	-	1,727.00		1,727.00	1,300.00
Men's breakfast	-	-	-	-	-
Ladies Fellowship	-	218.23	-	218.23	-
	<u>2,728.67</u>	<u>2,100.23</u>	<u>-</u>	<u>4,828.90</u>	<u>5,650.00</u>
ii) Grants receivable					
Spaldwick Fund	-	300.00	-	300.00	300.00
	<u>-</u>	<u>300.00</u>	<u>-</u>	<u>300.00</u>	<u>300.00</u>
iii) Investment income					
Bank interest received	1,027.22		44.84	1,072.06	391.93
Income from investments		168.66		168.66	22.59
Use of premises	4,198.00			4,198.00	1,250.00
Manse Rent	5,400.00			5,400.00	7,200.00
	<u>10,625.22</u>	<u>168.66</u>	<u>44.84</u>	<u>10,838.72</u>	<u>8,864.52</u>
iv) Fund raising events					
Christmas Card Appeal	-			-	489.00
BMS	-	320.00		320.00	420.00
Easyfinding credit/paypal	40.41			40.41	125.38
	<u>40.41</u>	<u>320.00</u>	<u>-</u>	<u>360.41</u>	<u>1,034.38</u>
v) Other					
Annivesary	449.08	174.10		623.18	-
Sundries	8.50			8.50	-
Weekend Away	-			-	4,335.00
Weddings/Funeral	1,822.00			1,822.00	1,260.00
	<u>2,279.58</u>	<u>174.10</u>	<u>-</u>	<u>2,453.68</u>	<u>5,595.00</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3 RESOURCES EXPENDED

	Voluntary			2022	2021
	Unrestricted	Restricted	Designated	Total	Total
i) Costs of charitable activities					
Ministry					
Salaries and wages (Note 4)	35,426.27			35,426.27	36,190.11
Payroll provider Stewardship	550.80			550.80	547.80
Minister's travel	155.00			155.00	177.30
Pulpit supplies	291.28			291.28	284.46
Pastoral care	128.42		20.00	148.42	4.08
Visiting preachers	140.00			140.00	150.50
Manse upkeep	6,176.53		5,239.14	11,415.67	5,710.24
Loan Interest	2,235.16			2,235.16	1,897.55
	<u>45,103.46</u>	-	<u>5,259.14</u>	<u>50,362.60</u>	<u>44,962.04</u>
Mission					
Youth work general	1,684.12	39.36		1,723.48	1,141.73
Youth worker salaries	8,216.04			8,216.04	8,054.88
Outreach	-	145.91		145.91	389.17
Evangelism & Special Events	-			-	19.99
Given to other causes Note 3(ii)	9,274.00	909.00	-	10,183.00	9,050.00
Men's breakfast	-			-	-
	<u>19,174.16</u>	<u>1,094.27</u>	<u>-</u>	<u>20,268.43</u>	<u>18,655.77</u>
Establishment					
Cleaning contract	9,411.84			9,411.84	5,735.75
Cleaning materials	401.83			401.83	221.37
Equipment	1,892.55		738.30	2,630.85	64.39
Health and safety	403.92			403.92	347.94
Insurance	6,607.82			6,607.82	5,976.50
Lighting and heating	5,413.49			5,413.49	4,390.42
Repairs and maintenance	-		4,724.38	4,724.38	14,613.43
Water	555.25			555.25	516.15
	<u>24,686.70</u>	<u>-</u>	<u>5,462.68</u>	<u>30,149.38</u>	<u>31,865.95</u>
Other					
Activity Days	-			-	1,000.00
Anniversary Promotion	1,652.62			1,652.62	-
Catering expenses	426.61			426.61	94.09
Conferences & meeting attendance	10.00			10.00	4,681.45
Copyright licences	1,103.28			1,103.28	1,042.93
DBS (CRB) checks	-			-	40.00
Food Parcels	-	2,409.13		2,409.13	899.83
Miscellaneous	2.25			2.25	-
Organ/piano tuning	348.00			348.00	50.00
Printing, postage and stationery	319.73			319.73	254.52
Professional fees/bank charges	879.92			879.92	734.01
Subscriptions	645.50			645.50	606.39
Telephone	444.48			444.48	402.68
Training	183.25			183.25	-
Website renewal	174.87			174.87	185.66
	<u>6,190.51</u>	<u>2,409.13</u>	<u>-</u>	<u>8,599.64</u>	<u>9,991.56</u>
Total cost of charitable activities	<u>95,154.83</u>	<u>3,503.40</u>	<u>10,721.82</u>	<u>109,380.05</u>	<u>105,475.32</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3 RESOURCES EXPENDED

ii) **Cost of charitable activities**

Given to other causes:

BMS

HMF

Mission

Other

	Voluntarily			2022	2021
	Unrestricted	Restricted	Designated	Total	Total
BMS	4,600.00	420.00	-	5,020.00	4,550.00
HMF	4,590.00	-	-	4,590.00	4,500.00
Mission	-	-	-	-	-
Other	84.00	489.00	-	573.00	-
	<u>9,274.00</u>	<u>909.00</u>	<u>-</u>	<u>10,183</u>	<u>9,050.00</u>

4 Support/staff costs

Ministers stipend

Pension contribution

National insurance

	Voluntarily			2022	2021
	Unrestricted	Restricted	Designated	Total	Total
Ministers stipend	26,665.56	-	-	26,665.56	26,142.60
Pension contribution	6,199.31	-	-	6,199.31	7,658.28
National insurance	2,561.40	-	-	2,561.40	2,389.23
	<u>35,426.27</u>	<u>-</u>	<u>-</u>	<u>35,426.27</u>	<u>36,190.11</u>

The number of persons employed by the church during the year was as follows:-

	2022	2021
	No.	No.
Charitable activities, fund raising and public relations, and administration		
Full-time	1	1
Part-time	1	1
Total employees	<u>2</u>	<u>2</u>

5 Non-monetary assets held:

Held for Church's own use:

Church premises at Park Road

Manse at 74 Park Road

Manse at 110 Gloucester Avenue

Fixtures, furniture, equipment and organ with an insured value of:

	2022	2021
	£	£
Church premises at Park Road	8,899,252.00	8,031,858.00
Manse at 74 Park Road	339,419.00	307,721.00
Manse at 110 Gloucester Avenue	257,039.00	233,035.00
Fixtures, furniture, equipment and organ with an insured value of:	<u>906,496.00</u>	<u>1,004,382.00</u>
	<u>£10,500,092.00</u>	<u>£9,479,110.00</u>

All of the fixed assets are used for direct charitable purposes and are shown at the latest insured value, figures at 31 December 2022 show an upward revaluation of

	<u>£1,020,982.00</u>	<u>£180,814.00</u>
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**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6 Bank balances

	2022		2021	
	£	£	£	£
HSBC current account		36,530.46		35,017.00
Vol Legacy account	0.00		738.18	
Vol Reserve account 1 (HSBC MM)	28,158.50		27,352.47	
Vol Reserve account 3 (United Trust Bank)	62,491.88		61,075.95	
Vol Welfare fund	<u>240.68</u>		<u>260.64</u>	
		90,891.06		89,891.00
Accounts held by Baptist Union Corporation: Rushden Park Road 6 (Trust Fund a/c)		11,062.63		10,893.97
		<u>138,484.15</u>		<u>135,729.97</u>

7 Loans

Mortgage on 110 Gloucester Ave held by the BU	58,417.96	63,720.41
Repayments made	<u>10,964.84</u>	<u>5,302.45</u>
Balance	<u>47,453.12</u>	<u>58,417.96</u>

8 Restricted funds

The income funds of the Charity include the following restricted funds (see notes on pages 8 and 9):-

	Movements in Funds				Balances at 31 December 2022 £
	Balances at 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	
Activity days	206.51	-	-	-	206.51
BU Trust Fund	10,893.97	168.66	-	-	11,062.63
Food parcels	4,137.36	1,992.00	(2,409.13)	-	3,720.23
Fundraising	1,230.85	649.10	(909.00)	-	970.95
Ladies Fellowship	-	218.23	-	-	218.23
Men's Breakfast	212.00	-	-	-	212.00
Organ	663.51	-	-	-	663.51
Outreach/Youth	520.93	300.00	(185.27)	-	635.66
Weekend Away	138.71	-	-	-	138.71
Youth work dec. fund	36.17	-	-	-	36.17
	<u>18,040.01</u>	<u>3,327.99</u>	<u>(3,503.40)</u>	<u>-</u>	<u>17,864.60</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9 Designated funds

	Movements in Funds				Balances at 31 December 2022 £
	Balances at 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	
Legacy account	738.30		(738.30)	-	4,585.62
Repairs Account	-	-	(4,724.38)	9,310.00	8,879.57
Manse Account	9,718.71	-	(5,239.14)	4,400.00	61,942.00
Reserve Policy	74,845.98	-	-	(12,903.98)	9,435.02
Reserve account 2	9,390.18	44.84	-	-	240.68
Welfare account	260.68		(20.00)	-	85,082.89
	<u>94,953.85</u>	<u>44.84</u>	<u>(10,721.82)</u>	<u>806.02</u>	<u>4,585.62</u>

10 Unrestricted funds

	Movements in Funds				Balances at 31 December 2022 £	
	Balances at 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £		Gains/losses £
General fund:	9,443,428.15	119,726.24	(95,154.83)	(806.02)	1,020,982.00	10,488,175.54
	<u>9,443,428.15</u>	<u>119,726.24</u>	<u>(95,154.83)</u>	<u>(806.02)</u>	<u>1,020,982.00</u>	<u>10,488,175.54</u>

11 Analysis of net assets between funds

	General funds	Restricted funds	Voluntarily Designated funds	Total
Tangible fixed assets	9,479,110.00	-	-	9,479,110.00
Cash at bank: Current account	22,736.11	7,146.04	5,134.85	35,017.00
Other accounts	-	10,893.97	89,819.00	100,712.97
Loan creditor	(58,417.96)	-	-	(58,417.96)
	<u>9,443,428.15</u>	<u>18,040.01</u>	<u>94,953.85</u>	<u>9,556,422.01</u>

12. Pension costs

The Charity operates a defined contribution scheme in respect of the Ministers. The total contributions paid during the year were

£6,199.31

13. Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited, which is controlled by the Baptist Union Council.

The Baptist Union Corporation have legal title to the church premises (note 5) and its Trust Fund Account (set out in note 6) and also control over the bank account which accounts for incoming and outgoing resources in relation to these assets (set out in note 6).

The investment assets are held for the restricted purpose of the funding of church building projects.

The church is controlled by the Trustees of the Charity. As a result, no one individual or body had control over the church.

PARK ROAD BAPTIST CHURCH, RUSHDEN

England & Wales - Charity number 1126471

Accounts

PARK ROAD BAPTIST CHURCH

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PARK ROAD BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1126471

Trustees: Revd. Mark Duggan (Minister)
Peter Hunt (Secretary)
Carol Little (Treasurer)
Richard Clark
Dug Benn
Karen Maynard
Nigel Munday
Richard Papworth
Peter Sheldrick
Linda Williams
Lydia Wilson

Principal Address: Park Road Baptist Church & Family Centre
Park Road
Rushden
Northants
NN10 0RG

Independent Examiners: McShane Wright
2 College Street
Higham Ferrers
Northants
NN10 8DZ

Bankers: HSBC Bank
High Street
Rushden
Northants
NN10 0NP

PARK ROAD BAPTIST CHURCH

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

INDEX

	Page
Trustees' report	1 – 3
Independent examiners report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report with the accounts of the Charity for the year ended 31 December 2021. The accounts have been prepared on a Receipts and Payments basis in accordance with accounting policies set out in the notes to the accounts and comply with the charity's trust deed and the Charities Act 2011. Although not required to do so as a charity which used the Receipts and Payments basis, the accounts also comply with the requirements of the Accounting and Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administrative Information

The Trustees during the period were as follows:-

Peter Hunt (Secretary)
Carol Little (Treasurer)
Doug Benn
Richard Clark
Karen Maynard
Nigel Munday
Richard Papworth
Peter Sheldrick
Linda Williams
Lydia Wilson

The leadership team also included the following employees:-

Revd Mark Duggan (Minister)

Structure Governance and Management

The charity registered with the Charity Commission during 2008.

Induction and Training of Trustees

Should the existing Trustees consider it necessary to appoint further Trustees, they would ensure that adequate training was provided and that any candidate would have the required skills in management and planning and would have empathy for the objectives of the charity.

Objectives and Activities

The principal activities of the Charity are:-

- a) the advancement of the Christian faith according to the principles of the Baptist Denomination;
- b) advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world;
- c) facilitate the development of children and young people and provide support for the elderly;
- d) provide buildings and facilities for community events;
- e) to do such other things that are charitable in law as determined, from time to time, by the Trustees.

Fixed Assets

Any changes in fixed assets during the year are set out in the notes to the accounts.

Risk Policy

External risks exist relating to new members and volunteers, as well as funding from grants, donations and fund raising. New Trustees undertake training in all procedures to mitigate risks.

Internal risks are also mitigated by training, but also strict adherence to the rules applicable to the church.

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial Review

The Trustees are satisfied with the results for the period, particularly in light of the current economic climate, and the general income and expenditure ended the year with a surplus.

The 2021 accounts have been prepared on a Receipts and Payments basis.

The Gift Aid for 2020 of £19,918.79 received in February 2021, is recorded in the 2021 accounts.

The Trustees will continue to monitor the performance of the charity and exercise responsible stewardship over its resources.

Fund Raising

Church members elected to serve the community with free events in 2021.

Church run community groups

Four groups were run during 2021 by the church for the community; the income and expenditure accounts for each of these groups was accounted for independently and audited by our Internal Auditor, Graham Moore.

Park Road Kidz, Sunbeams, Crafting Angels and Park Road Ladies Group.

Principal Funding Sources

The Church has three principal sources of income, namely:

- a. Weekly, monthly and annual offerings given by members of the congregation and visitors. These monies totalled £86,244.92 in 2021. This is a decrease of £6,449.84 on the previous year or 7%. This reduction in giving is possibly due to the effect of the global pandemic.

This income is used primarily to fund the cost of a full time Baptist Minister, a part-time Youth Worker and an Associate Baptist Minister. The cost of stipend, salaries, pension and NI in 2021 was £36,190.11.

The Minister, Revd Mark Duggan, was also a Trustee and called to lead the church in preaching and worship and was responsible for pastoral care, mission and all aspects of church life.

Part of this income is also used for administration costs, to pay cleaners, help fund the cost of repairing and maintaining the premises, including heat and light costs.

This income is also used to fund youth and children's work, events for the elderly, mission donations and to support community events and charities.
- b. Income from the use of our premises to external community groups, including charities and non-profit making organisations and from interest. This income totalled £8,957.00 during 2021. This income is used to pay cleaners, help fund the cost of repairing and maintaining the premises, heating and lighting costs.
- c. Donations and fund raising for general use by the church and for specific charity and community projects in the UK. This money totalled £1,034.38 in 2021.
- d. Grants and gifts given to the church for specific uses. This money totalled £7,477.82 in 2021. £7,836.73 was used in 2021, the balance coming from the previous year.

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2021

Related charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited, which holds the deeds to the church; the Manses, 74 Park Road, and 110 Gloucester Crescent, Rushden; and the Investment assets in note 6.

The investment assets held by the Baptist Union Corporation Limited are for the restricted purpose of funding building development.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

select suitable accounting policies and apply them consistently;
observe the methods and principles in the Charities SORP;
make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the accounts;
prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 11th April 2022 and signed on their behalf by:

Carol Little (Treasurer)

Peter Hunt (Secretary)

Park Road Baptist Church
Park Road
Rushden
Northants
NN10 0LH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARK ROAD BAPTIST CHURCH

The report on the accounts of Park Road Baptist Church for the year ended 31 December 2021, which are set out on pages 5 to 13 is in respect of an examination carried out under the Church Accounting Regulations 2006 and section 144(2) of the Charities Act 2011.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 ActHave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

McShane Wright Chartered Certified Accountants
2 College Street Higham
Ferrers Northants
NN10 8D2

Date 13 September 2022

**PARK ROAD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

RECEIPTS AND PAYMENTS GENERAL ACCOUNT

	Notes	Unrestricted			Total 2021 £	Total 2020 £
		General £	Restricted £	Voluntary Designated £		
INCOMING RESOURCES:						
Voluntary income						
Weekly offerings		80,594.92	-	-	80,594.92	81,969.76
Donations and gifts	2(i)	4,050.00	1,300.00	300.00	5,650.00	10,725.00
Grants receivable	2(ii)	-	300.00	-	300.00	2,404.20
Income tax recovered		19,400.04	518.75	-	19,918.79	21,237.30
Miscellaneous income		3,626.12	-	-	3,626.12	2,870.94
Investment income	2(iii)	8,450.00	68.83	391.93	8,910.76	11,489.68
Activities for generating funds						
Fundraising	2(iv)	125.38	909.00	-	1,034.38	631.20
Other incoming resources	2(v)	1,260.00	4,335.00	-	5,595.00	1,304.00
Total incoming resources		117,506.46	7,431.58	691.93	125,629.97	132,632.08
RESOURCES EXPENDED						
Costs of charitable activities	3(i)	81,952.25	7,836.73	15,686.34	105,475.32	115,684.83
Total resources expended		81,952.25	7,836.73	15,686.34	105,475.32	115,684.83
Net incoming/(outgoing) resources before transfers		35,554.21	(405.15)	(14,994.41)	20,154.65	16,947.25
Transfers between funds		(10,637.88)	-	10,637.88	-	-
Net incoming/(outgoing) resources		24,916.33	(405.15)	(4,356.53)	20,154.65	16,947.25
Total funds brought forward		9,237,968.56	18,145.16	99,339.64	9,355,453.36	9,192,662.11
Revaluation upturn		180,814.00	-	-	180,814.00	145,844.00
Total funds carried forward		9,443,698.89	17,740.01	94,983.11	9,556,422.01	9,355,456.36

The notes on pages 6 to 13 form part of these accounts.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

BALANCE SHEET

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		9,479,110.00		9,298,296.00
Investments			<u>-</u>		<u>-</u>
			9,479,110.00		9,298,296.00
Current assets					
Cash at bank	6	<u>135,729.97</u>		<u>120,877.77</u>	
		135,729.97		120,877.77	
Current Liabilities					
Loan from BU for 110 Gloucester Ave	7	<u>(58,417.96)</u>		<u>(63,720.41)</u>	
			<u>77,312.01</u>		<u>57,157.36</u>
Total assets less current liabilities			<u>9,556,422.01</u>		<u>9,355,453.36</u>
Income funds					
Restricted funds	8		18,040.01		18,145.16
Voluntarily designated funds	9		94,953.85		99,339.64
Unrestricted funds:					
Revaluation downturn	5		-		-
Revaluation upturn & purchases	5	180,814.00		145,844.00	
General fund		<u>9,262,614.15</u>		<u>9,092,124.56</u>	
	10		<u>9,443,428.15</u>		<u>9,237,968.56</u>
TOTAL FUNDS	11		<u>9,556,422.01</u>		<u>9,355,453.36</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies

These accounts have been prepared on a Receipts and Payments basis and in accordance with the charity's trust deed and the Charities Act 2011. Although not required to do so as a charity which uses the Receipts and Payments basis, the Trustees have chosen to comply with the requirements of the Accounting and Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

The particular accounting policies adopted are described below.

General funds

General accumulated funds are unrestricted funds available to the charity for its general purposes.

Restricted funds

The charity operates restricted funds for the following purposes:-

- a) Use of donations and gifts received for specific purposes.
- b) Specific fund raising events - These were set up following specific fund raising appeals
- c) Capital expenditure from the Trust Fund account held by the Baptist Union Corporation.

Voluntary designated funds

The charity operates a voluntarily designated fund for the following purposes:-

- a) Legacy account - This fund was formed for the separate use of legacies to use on Church projects
- b) Reserve account - This fund was formed as a holding account for funds for the general account
- c) Welfare account - This fund was formed for welfare use in the Church
- d) Repairs account - This fund was formed in 2017 for use of the repair of the Church premises at Park Road
- e) Manse account - This fund was formed in 2020 for use of the repair of the two manses.

The use of such funds remains at the discretion of the charity's officers, trustees and members.

Incoming resources

Income is recognised on a receivable basis and is shown gross of any related expenditure.

The specific bases are as follows:

- Voluntary income comprises donations, gifts, legacies and other similar income.
- Legacies are recognised as income when there is entitlement, certainty of receipt, and to the extent they can be accurately measured.
- Fundraising income is shown gross of related expenditure
- Investment income is any bank interest and dividends received. These have been accounted for on a receivable basis.

Resources expended

Resources expended are accounted for on a cash basis. Expenditure is apportioned between activities on the basis of its purpose, and shown in the appropriate category, unless it is immaterial in the context of these accounts.

- Costs of generating funds comprises the costs associated with attracting voluntary income.
- Charitable expenditure comprises direct expenditure attributable to the Church's activities.
- Governance costs include those incurred in the governance of its assets and are associated with constitutional and statutory requirements.
- Support costs are those costs identified in the administration of the charity.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies (continued)

Fixed assets and depreciation

The Church premises and manse are included in the balance sheet at insured value. Costs of minor additions to fixed assets, defined as those costing less than £5,000 each, are expensed in the year in which they were incurred.

Fixtures and fittings in the Church are included at insurance value because reliable cost information is not available.

Investment assets

Quoted investments are stated at cost and they are held by the Baptist Union Corporation on the Church's behalf. They are restricted for the purposes of being used for new buildings and building redevelopment projects, rather than for generating income.

Pension costs

The charity operates a defined contribution pension scheme for employees. The amount recognised in the profit and loss account is the contribution made by the charity for certain employees.

Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2 INCOMING RESOURCES

	Unrestricted	Restricted	Voluntary Designated	2021 Total	2020 Total
i) Donations and gifts					
Donations	4,050.00	-	300.00	4,350.00	8,290.00
Food Parcels	-	1,300.00	-	1,300.00	2,435.00
Men's breakfast	-	-	-	-	-
Other	-	-	-	-	475.00
	<u>4,050.00</u>	<u>1,300.00</u>	<u>300.00</u>	<u>5,650.00</u>	<u>11,200.00</u>
ii) Grants receivable					
JRS	-	-	-	-	2,104.20
Spaldwick Fund	-	300.00	-	300.00	300.00
	-	<u>300.00</u>	-	<u>300.00</u>	<u>2,404.20</u>
iii) Investment income					
Bank interest received	-	46.24	391.93	438.17	854.85
Income from investments	-	22.59	-	22.59	35.83
Use of premises	1,250.00	-	-	1,250.00	3,399.00
Manse Rent	7,200.00	-	-	7,200.00	7,200.00
	<u>8,450.00</u>	<u>68.83</u>	<u>391.93</u>	<u>8,910.76</u>	<u>11,489.68</u>
iv) Fund raising events					
Christmas Card Appeal	-	489.00	-	489.00	602.00
BMS	-	420.00	-	420.00	-
Easyfinding credit/paypal	125.38	-	-	125.38	29.20
	<u>125.38</u>	<u>909.00</u>	<u>-</u>	<u>1,034.38</u>	<u>631.20</u>
v) Other					
Sundries	-	-	-	-	-
Weekend Away	-	4,335.00	-	4,335.00	385.00
Weddings/Funeral	1,260.00	-	-	1,260.00	919.00
	<u>1,260.00</u>	<u>4,335.00</u>	<u>-</u>	<u>5,595.00</u>	<u>1,304.00</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 RESOURCES EXPENDED

	Unrestricted	Restricted	Voluntary Designated	2021 Total	2020 Total
i) Costs of charitable activities					
Ministry					
Salaries and wages (Note 4)	36,190.11	-	-	36,190.11	56,167.40
Payroll provider	547.80	-	-	547.80	688.15
Minister's travel	177.30	-	-	177.30	297.92
Pulpit supplies	284.46	-	-	284.46	193.79
Pastoral care	4.08	-	-	4.08	12.75
Visiting preachers	150.50	-	-	150.50	100.00
Manse upkeep	4,637.33	-	1,072.91	5,710.24	5,023.66
Loan Interest	1,897.55	-	-	1,897.55	2,145.15
	<u>43,889.13</u>	<u>-</u>	<u>1,072.91</u>	<u>44,962.04</u>	<u>64,628.82</u>
Mission					
Youth work general	153.05	988.68	-	1,141.73	1,484.16
Youth worker salaries	8,054.88	-	-	8,054.88	7,890.72
Outreach	122.40	266.77	-	389.17	126.48
Evangelism & Special	19.99	-	-	19.99	-
Given to other causes Note	9,050.00	-	-	9,050.00	9,345.85
Men's breakfast	-	-	-	-	-
	<u>17,400.32</u>	<u>1,255.45</u>	<u>-</u>	<u>18,655.77</u>	<u>18,847.21</u>
Establishment					
Cleaning contract	5,735.75	-	-	5,735.75	4,428.63
Cleaning materials	221.37	-	-	221.37	140.07
Equipment	64.39	-	-	64.39	7,316.66
Health and safety	347.94	-	-	347.94	328.86
Insurance	5,976.50	-	-	5,976.50	5,864.46
Lighting and heating	4,390.42	-	-	4,390.42	7,210.30
Repairs and maintenance	-	-	14,613.43	14,613.43	468.45
Water	516.15	-	-	516.15	500.59
	<u>17,252.52</u>	<u>-</u>	<u>14,613.43</u>	<u>31,865.95</u>	<u>26,258.02</u>
Other					
Activity Days	-	1,000.00	-	1,000.00	242.71
Catering expenses	94.09	-	-	94.09	129.11
Conferences & meeting	-	4,681.45	-	4,681.45	-
Copyright licences	1,042.93	-	-	1,042.93	1,011.44
DBS (CRB) checks	40.00	-	-	40.00	35.00
Food Parcels	-	899.83	-	899.83	1,874.14
Miscellaneous	-	-	-	-	498.39
Organ/piano tuning	50.00	-	-	50.00	50.00
Printing, postage and	254.52	-	-	254.52	376.75
Professional fees/bank	734.01	-	-	734.01	720.00
Subscriptions	606.39	-	-	606.39	700.90
Telephone	402.68	-	-	402.68	500.40
Training	-	-	-	-	81.68
Travel expenses church	-	-	-	-	-
Website renewal	185.66	-	-	185.66	170.26
Weddings/Funerals	-	-	-	-	35.00
	<u>3,410.28</u>	<u>6,581.28</u>	<u>-</u>	<u>9,991.56</u>	<u>6,425.78</u>
Total cost of charitable	<u>81,952.25</u>	<u>7,836.73</u>	<u>15,686.34</u>	<u>105,475.32</u>	<u>116,159.83</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 RESOURCES EXPENDED

ii) **Cost of charitable activities**

Given to other causes:

	Unrestricted	Restricted	Voluntarily Designated	2021 Total	2020 Total
BMS	4,550.00	-	-	4,550.00	5,595.85
HMF	4,500.00	-	-	4,500.00	3,750.00
Mission	-	-	-	-	-
Other	-	-	-	-	-
	<u>9,050.00</u>	<u>-</u>	<u>-</u>	<u>9,050.00</u>	<u>9,345.85</u>

4 Support/staff costs

	Unrestricted	Restricted	Voluntarily Designated	2021 Total	2020 Total
Ministers stipend	26,142.60	-	-	26,142.60	43,320.59
Pension contribution	7,658.28	-	-	7,658.28	8,647.91
Pension Fund Deficit	-	-	-	-	500.79
National insurance	2,389.23	-	-	2,389.23	4,069.71
	<u>36,190.11</u>	<u>-</u>	<u>-</u>	<u>36,190.11</u>	<u>56,539.00</u>

The number of persons employed by the church during the year was as follows:-

	2021 No.	2020 No.
Charitable activities, fund raising and public relations, and administration		
Full-time	1	2
Part-time	1	1
Total employees	<u>2</u>	<u>3</u>

5 Non-monetary assets held:

	2021 £	2020 £
Held for Church's own use:		
Church premises at Park Road	8,031,858.00	7,882,098.00
Manse at 74 Park Road	307,721.00	291,952.00
Manse at 110 Gloucester Avenue	233,035.00	221,093.00
Fixtures, furniture, equipment and organ with an insured value of:	<u>906,496.00</u>	<u>903,153.00</u>
	<u>£9,479,110.00</u>	<u>£ 9,298,296.00</u>

All of the fixed assets are used for direct charitable purposes and are shown at the latest insured value, figures at 31 December 2021 show an upward revaluation of

<u>£180,814.00</u>	<u>£145,844.00</u>
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**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6 Bank balances

	2021		2020	
	£	£	£	£
HSBC current account		35,017.00		19,966.67
Vol Legacy account	738.30		738.18	
Vol Reserve account 1 (HSBC MM)	27,355.36		27,352.47	
Vol Reserve account 2 (Nationwide)	0.00		658.72	
Vol Reserve account 3 (United Trust Bank)	61,464.66		61,075.95	
Vol Welfare fund	<u>260.68</u>		<u>260.64</u>	
		89,819.00		90,085.96
Accounts held by Baptist Union Corporation: Rushden Park Road 6 (Trust Fund a/c)		10,893.97		10,871.38
		<u>135,729.97</u>		<u>120,924.01</u>

7 Loans

Mortgage on 110 Gloucester Ave held by the BU	63,720.41	68,775.26
Repayments made	<u>5,302.45</u>	<u>5,054.85</u>
Balance	<u>58,417.96</u>	<u>63,720.41</u>

8 Restricted funds

The income funds of the charity include the following restricted funds (see notes on pages 8 and 9):-

	Movements in Funds				
	Balances at 1 January 2021	Incoming Resources	Outgoing Resources	Transfers	Balances at 31 December 2021
	£	£	£	£	£
Food Parcels	3,218.44	1,818.75	(899.83)	-	4,137.36
Fundraising	321.85	909.00	-	-	1,230.85
BU Trust Fund	10,871.38	68.83	-	-	10,893.97
Organ	663.51	-	-	-	663.51
Outreach/Youth	187.70	600.00	(1,255.45)	988.68	520.93
Activity Days	2,195.19	-	(1,000.00)	(988.68)	206.51
Weekend Away	485.16	4,335.00	(4,681.45)	-	138.71
Men's Breakfast	212.00	-	-	-	212.00
Youth work dec. fund	36.17	-	-	-	36.17
	<u>18,191.40</u>	<u>7,731.58</u>	<u>(7,836.73)</u>	-	<u>18,040.01</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9 Designated funds

	Movements in Funds				Balances at 31 December 2021
	Balances at 1 January 2021	Incoming Resources	Outgoing Resources	Transfers	
	£	£	£	£	
Legacy account	738.18	0.12	-	-	738.30
Repairs Account	8,069.31	-	(14,613.43)	6,544.12	-
Manse Account	6,427.12	-	(1,072.91)	4,364.50	9,718.71
Reserve Policy	74,845.98	-	-	-	74,845.98
Reserve account 2	8,998.41	391.77	-	-	9,390.18
Welfare account	260.64	0.04	-	-	260.68
	<u>99,339.64</u>	<u>391.93</u>	<u>(15,686.34)</u>	<u>10,908.62</u>	<u>94,953.85</u>

10 Unrestricted funds

	Movements in Funds					Balances at 31 December 2021
	Balances at 1 January 2021	Incoming Resources	Outgoing Resources	Transfers	Gains/losses	
	£	£	£	£	£	
General fund:	9,237,968.56	117,506.46	(81,952.25)	(10,908.62)	180,814.00	9,443,428.15
	<u>9,237,968.56</u>	<u>117,506.46</u>	<u>(81,952.25)</u>	<u>(10,908.62)</u>	<u>180,814.00</u>	<u>9,443,428.15</u>

11 Analysis of net assets between funds

	General funds	Restricted funds	Voluntarily Designated funds	Total
Tangible fixed assets	9,479,110.00	-	-	9,479,110.00
Cash at bank: Current account	22,736.11	7,146.04	5,134.85	35,017.00
Other accounts	-	10,893.97	89,819.00	100,712.97
Loan creditor	(58,417.96)	-	-	(58,417.96)
	<u>9,443,428.15</u>	<u>18,040.01</u>	<u>94,953.85</u>	<u>9,556,422.01</u>

12. Pension costs

The charity operates a defined contribution scheme in respect of the Ministers. The total contributions paid during the year were

£7,658.28

13. Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited, which is controlled by the Baptist Union Council.

The Baptist Union Corporation have legal title to the church premises (note 5) and its Trust Fund Account (set out in note 6) and also control over the bank account which accounts for incoming and outgoing resources in relation to these assets (set out in note 6).

The investment assets are held for the restricted purpose of the funding of church building projects.

The church is controlled by the Trustees of the charity. As a result, no one individual or body had control over the church.

PARK ROAD BAPTIST CHURCH, RUSHDEN

England & Wales - Charity number 1126471

Accounts

Registered Charity Number: 1126471

PARK ROAD BAPTIST CHURCH

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

PARK ROAD BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number:

1126471

Trustees:

Revd. Mark Duggan (Minister)
Revd. Patrick Barker (Assistant minister) - left July 2020
Peter Hunt (Secretary)
Carol Little (Treasurer)
Richard Clark
Dug Benn
Karen Maynard
Nigel Munday
Richard Papworth
Peter Sheldrick
Linda Williams
Lydia Wilson

Principal Address:

Park Road Baptist Church & Family Centre
Park Road
Rushden
Northants
NN10 0RG

Independent Examiners:

McShane Wright
2 College Street
Higham Ferrers
Northants
NN10 8DZ

Bankers:

HSBC Bank
High Street
Rushden
Northants
NN10 0NP

PARK ROAD BAPTIST CHURCH
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

INDEX

	Page
Trustees' report	1 - 3
Independent examiners report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report with the accounts of the Charity for the year ended 31 December 2020. The accounts have been prepared on a Receipts and Payments basis in accordance with accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the regulations made there under the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in April 2005.

Reference and Administrative Information

The Trustees during the period were as follows:-

Peter Hunt (Secretary)
Carol Little (Treasurer)
Dug Benn
Richard Clark
Karen Maynard
Nigel Munday
Richard Papworth
Peter Sheldrick
Linda Williams
Lydia Wilson

The leadership team also included the following employees:-

Revd Mark Duggan (Minister)
Patrick Barker (Associate Minister)

Structure Governance and Management

The charity registered with the Charity Commission during 2008.

Induction and Training of Trustees

Should the existing Trustees consider it necessary to appoint further Trustees, they would ensure that adequate training was provided and that any candidate would have the required skills in management and planning and would have empathy for the objectives of the charity.

Objectives and Activities

The principal activities of the Charity are:-

- a) the advancement of the Christian faith according to the principles of the Baptist Denomination;
- b) advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world;
- c) facilitate the development of children and young people and provide support for the elderly;
- d) provide buildings and facilities for community events;
- e) to do such other things that are charitable in law as determined, from time to time, by the Trustees.

Fixed Assets

Any changes in fixed assets during the year are set out in the notes to the accounts.

Risk Policy

External risks exist relating to new members and volunteers, as well as funding from grants, donations and fund raising. New Trustees undertake training in all procedures to mitigate risks.

Internal risks are also mitigated by training, but also strict adherence to the rules applicable to the church.

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2020

Financial Review

The Trustees are satisfied with the results for the period, particularly in light of the current economic climate, and the general income and expenditure ended the year with a surplus.

The 2020 accounts have been prepared on a Receipts and Payments basis.

The Gift Aid for 2019 of £21,237.30 received in February 2020, is recorded in the 2020 accounts.

The Trustees will continue to monitor the performance of the charity and exercise responsible stewardship over its resources.

Fund Raising

Church members elected to serve the community with free events in 2020.

Church run community groups

Four groups were run during 2020 by the church for the community; the income and expenditure accounts for each of these groups was accounted for independently and audited by our Internal Auditor, Graham Moore.

Park Road Kidz, Sunbeams, Crafting Angels and Park Road Ladies Group.

Principal funding sources

The Church has three principal sources of income, namely:

- a) Weekly, monthly and annual offerings given by members of the congregation and visitors. These monies totalled £92,694.76 in 2020. This is a decrease of £12,265 on the previous year of 11.7%. This was a return to routine giving after the extra expenses required in 2019.

This income is used primarily to fund the cost of a full time Baptist Minister, a part-time Youth Worker and an Associate Baptist Minister. The cost of stipend, salaries, pension and NI in 2020 was £56,539.

The Minister, Revd Mark Duggan, was also a Trustee and called to lead the church in preaching and worship and was responsible for pastoral care, mission and all aspects of church life.

Part of this income is also used for administration costs, to pay cleaners, help fund the cost of repairing and maintaining the premises, including heat and light costs.

This income is also used to fund youth and children's work, events for the elderly, mission donations and to support community events and charities.

- b) Income from the use of our premises to external community groups, including charities and non-profit making organisations and from interest. This income totalled £11,489.68 during 2020. This income is used to pay cleaners, help fund the cost of repairing and maintaining the premises, heating and lighting costs.
- c) Donations and fund raising for general use by the church and for specific charity and community projects in the UK. This money totalled £631.20 in 2020 and £1,265.85 was used in 2020 for the purposes specified. Some of this being gift aid from the 2019 giving received in 2020.
- d) Grants and gifts given to the church for specific uses. This money totalled £4,349.18 in 2020. £3,509.18 was used in 2020, the remainder being carried over to the next year.

PARK ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2020

Related charities

The custodian Trustee of the Church is the Baptist Union Corporation Limited, which holds the deeds to the church; the Manses, 74 Park Road, and 110 Gloucester Crescent, Rushden; and the Investment assets in note 6.

The investment assets held by the Baptist Union Corporation Limited are for the restricted purpose of funding building development.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:


- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on Monday 2nd August 2021 and signed on their behalf by:

Carol Little (Treasurer)



Peter Hunt (Secretary)



Park Road Baptist Church
Park Road
Rushden
Northants
NN10 0LH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PARK ROAD BAPTIST CHURCH

The report on the accounts of Park Road Baptist Church for the year ended 31 December 2020, which are set out on pages 5 to 13 is in respect of an examination carried out under the Church Accounting Regulations 2006 and section 144(2) of the Charities Act 2011.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 ActHave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

McShane Wright
McShane Wright Chartered Certified Accountants
2 College Street
Higham Ferrers
Northants
NN10 8DZ

Date... *12th October 2021*

**PARK ROAD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

RECEIPTS AND PAYMENTS GENERAL ACCOUNT

Notes	2020			Total 2020 £	Total 2019 £
	Unrestricted				
	General £	Restricted £	Voluntary Designated £		
INCOMING RESOURCES:					
Voluntary income					
Weekly offerings	81,969.76	-	-	81,969.76	84,513.25
Donations and gifts 2(i)	8,290.00	2,435.00	-	10,725.00	20,446.31
Grants receivable 2(ii)	2,104.20	300.00	-	2,404.20	300.00
Income tax recovered	20,645.95	591.35	-	21,237.30	21,844.25
Miscellaneous income	2,870.94	-	-	2,870.94	3,000.00
Investment income 2(iii)	10,599.00	35.83	854.85	11,489.68	16,445.01
Activities for generating funds					
Fundraising 2(iv)	29.20	602.00	-	631.20	2,704.35
Other incoming resources 2(v)	919.00	385.00	-	1,304.00	3,155.09
Total incoming resources	127,428.05	4,349.18	854.85	132,632.08	152,408.26
RESOURCES EXPENDED					
Costs of charitable activities 3(i)	111,035.31	3,509.18	1,140.34	115,684.83	147,751.45
Total resources expended	111,035.31	3,509.18	1,140.34	115,684.83	147,751.45
Net incoming/(outgoing) resources before transfers	16,392.74	840.00	(285.49)	16,947.25	4,656.81
Transfers between funds	(25,430.20)	10,072.34	15,357.86	-	-
Net incoming/(outgoing) resources	(9,037.46)	10,912.34	15,072.37	16,947.25	4,656.81
Total funds brought forward	9,101,162.02	7,232.82	84,267.27	9,192,662.11	8,906,066.30
Revaluation upturn	145,844.00	-	-	145,844.00	281,939.00
Total funds carried forward	9,237,968.56	18,145.16	99,339.64	9,355,453.36	9,192,662.11

The notes on pages 7 to 13 form part of these accounts.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

BALANCE SHEET

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		9,298,296.00		9,152,452.00
Investments			-		-
			9,298,296.00		9,152,452.00
Current assets					
Cash at bank	6	120,877.77		108,985.37	
		120,877.77		108,985.37	
Current Liabilities					
Loan from BU for 110 Gloucester Ave	7	(63,720.41)		(68,775.26)	
Total assets less current liabilities			57,157.36 9,355,453.36		40,210.11 9,192,662.11
Income funds					
Restricted funds	8		18,145.16		7,232.82
Voluntarily designated funds	9		99,339.64		84,267.27
Unrestricted funds:					
Revaluation downturn					
Revaluation upturn & purchases	5	145,844.00		281,939.00	
General fund	10	9,092,124.56		8,819,223.02	
			9,237,968.56		9,101,162.02
TOTAL FUNDS	11		9,355,453.36		9,192,662.11

The accounts were approved by the Trustees on Monday 2nd August 2021 and signed on their behalf by:

C Little
Treasurer



P Hunt
Secretary



The annexed notes form part of these financial statements.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

These accounts have been prepared on a Receipts and Payments basis in accordance with Financial Reporting Standards for Smaller Entities (effective January 2007), Statement of Recommended Practice 2005 applicable to charities and the Companies Act 1985. The particular accounting policies adopted are described below.

General funds

General accumulated funds are unrestricted funds available to the charity for its general purposes.

Restricted funds

The charity operates restricted funds for the following purposes:-

- a) Use of donations and gifts received for specific purposes.
- b) Specific fund raising events - These were set up following specific fund raising appeals
- c) Capital expenditure from the Trust Fund account held by the Baptist Union Corporation.

Voluntary designated funds

The charity operates a voluntarily designated fund for the following purposes:-

- a) Legacy account - This fund was formed for the separate use of legacies to use on Church projects
- b) Reserve account - This fund was formed as a holding account for funds for the general account
- c) Welfare account - This fund was formed for welfare use in the Church
- d) Repairs account - This fund was formed in 2017 for use of the repair of the Church premises at Park Road
- e) Manse account - This fund was formed in 2019 for use of the repair of the two manses.

The use of such funds remains at the discretion of the charity's officers, trustees and members.

Incoming resources

Income is recognised on a receivable basis and is shown gross of any related expenditure.

The specific bases are as follows:

- Voluntary income comprises donations, gifts, legacies and other similar income.
- Legacies are recognised as income when there is entitlement, certainty of receipt, and to the extent they can be accurately measured.

- Fundraising income is shown gross of related expenditure.
- Investment income is any bank interest and dividends received. These have been accounted for on a receivable basis.

Resources expended

Resources expended are accounted for on a cash basis. Expenditure is apportioned between activities on the basis of its purpose, and shown in the appropriate category, unless it is immaterial in the context of these accounts.

- Costs of generating funds comprises the costs associated with attracting voluntary income.
- Charitable expenditure comprises direct expenditure attributable to the Church's activities.
- Governance costs include those incurred in the governance of its assets and are associated with constitutional and statutory requirements.
- Support costs are those costs identified in the administration of the charity.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies (continued)

Fixed assets and depreciation

The Church premises and manse are included in the balance sheet at insured value. Costs of minor additions to fixed assets, defined as those costing less than £5,000 each, are expensed in the year in which they were incurred.

Fixtures and fittings in the Church are included at insurance value because reliable cost information is not available.

Investment assets

Quoted investments are stated at cost and they are held by the Baptist Union Corporation on the Church's behalf. They are restricted for the purposes of being used for new buildings and building redevelopment projects, rather than for generating income.

Pension costs

The charity operates a defined contribution pension scheme for employees. The amount recognised in the profit and loss account is the contribution made by the charity for certain employees.

Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 INCOMING RESOURCES

	Unrestricted	Restricted	Voluntary Designated	2020 Total	2019 Total
i) Donations and gifts					
Donations	8,290.00	-	-	8,290.00	8,545.00
Food Parcels	-	2,435.00	-	2,435.00	4,020.00
Activity Days	-	-	-	-	1,633.40
Church Repairs	-	-	-	-	5,397.91
Men's breakfast	-	-	-	-	810.00
Other	-	-	-	-	40.00
	<u>8,290.00</u>	<u>2,435.00</u>	<u>-</u>	<u>10,725.00</u>	<u>20,446.31</u>
ii) Grants receivable					
JRS	2,104.20	-	-	2,104.20	-
Spaldwick Fund	-	300.00	-	300.00	300.00
	<u>2,104.20</u>	<u>300.00</u>	<u>-</u>	<u>2,404.20</u>	<u>300.00</u>
iii) Investment income					
Bank interest received	-	-	854.85	854.85	1,035.40
Income from investments	-	35.83	-	35.83	88.61
Use of premises	3,399.00	-	-	3,399.00	8,121.00
Manse Rent	7,200.00	-	-	7,200.00	7,200.00
	<u>10,599.00</u>	<u>35.83</u>	<u>854.85</u>	<u>11,489.68</u>	<u>16,445.01</u>
iv) Fund raising events					
Christmas Card Appeal	-	602.00	-	602.00	797.60
BMS	-	-	-	-	1,822.34
Easyfinding credit	29.20	-	-	29.20	84.41
	<u>29.20</u>	<u>602.00</u>	<u>-</u>	<u>631.20</u>	<u>2,704.35</u>
v) Other					
Holiday Club	-	-	-	-	208.00
Sundries	-	-	-	-	527.09
Weekend Away	-	385.00	-	385.00	1,250.00
Weddings/Funeral	919.00	-	-	919.00	1,170.00
	<u>919.00</u>	<u>385.00</u>	<u>-</u>	<u>1,304.00</u>	<u>3,155.09</u>

3 RESOURCES EXPENDED

i) Costs of charitable activities					
Ministry					
Salaries and wages (Note 4)	56,167.40	-	-	56,167.40	71,252.28
Payroll provider Stewardship	688.15	-	-	688.15	623.40
Minister's travel	297.92	-	-	297.92	1,015.93
Pulpit supplies	193.79	-	-	193.79	201.11
Pastoral care	12.75	-	-	12.75	169.04
Visiting preachers	100.00	-	-	100.00	-
Manse upkeep	4,351.77	-	671.89	5,023.66	5,806.80
Loan interest	2,145.15	-	-	2,145.15	2,670.66
	<u>63,956.93</u>	<u>-</u>	<u>671.89</u>	<u>64,628.82</u>	<u>81,739.22</u>
Mission					
Youth work general	1,484.16	-	-	1,484.16	1,025.33
Youth worker salaries	7,890.72	-	-	7,890.72	7,758.84
Outreach	-	126.48	-	126.48	928.68
Given to other causes Note 3(ii)	8,080.00	1,265.85	-	9,345.85	11,047.34
Men's breakfast	-	-	-	-	598.00
	<u>17,454.88</u>	<u>1,392.33</u>	<u>-</u>	<u>18,847.21</u>	<u>21,358.19</u>
Establishment					
Cleaning contract	4,428.63	-	-	4,428.63	8,905.05
Cleaning materials	140.07	-	-	140.07	485.94
Equipment	7,316.66	-	-	7,316.66	435.99
Health and safety	328.86	-	-	328.86	314.44
Insurance	5,864.46	-	-	5,864.46	5,776.16
Lighting and heating	7,210.30	-	-	7,210.30	8,480.09
Repairs and maintenance	-	-	468.45	468.45	8,917.05
Water	500.59	-	-	500.59	532.80
	<u>25,789.57</u>	<u>-</u>	<u>468.45</u>	<u>26,258.02</u>	<u>33,847.52</u>
Other					
Activity Days	-	242.71	-	242.71	830.69
Catering expenses	129.11	-	-	129.11	394.43
Conferences & meeting attendance	-	-	-	-	1,324.84
Copyright licences	1,011.44	-	-	1,011.44	893.59
DBS (CRB) checks	35.00	-	-	35.00	105.00
Food Parcels	-	1,874.14	-	1,874.14	3,475.25
Miscellaneous	23.39	-	-	23.39	40.00
Organ/piano tuning	50.00	-	-	50.00	50.00
Printing, postage and stationery	376.75	-	-	376.75	673.48
Professional fees	720.00	-	-	720.00	720.00
Subscriptions	700.90	-	-	700.90	702.00
Telephone	500.40	-	-	500.40	713.89
Training	81.68	-	-	81.68	572.34
Website renewal	170.26	-	-	170.26	311.01
Weddings/Funerals	35.00	-	-	35.00	-
	<u>3,833.93</u>	<u>2,116.85</u>	<u>-</u>	<u>5,950.78</u>	<u>10,806.52</u>
Total cost of charitable activities	<u>111,035.31</u>	<u>3,509.18</u>	<u>1,140.34</u>	<u>115,684.83</u>	<u>147,751.45</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3 RESOURCES EXPENDED

ii) Cost of charitable activities		Voluntarily		2020	2019
Given to other causes	Unrestricted	Restricted	Designated	Total	Total
BMS	4,330.00	1,265.85	-	5,595.85	6,152.34
HMF	3,750.00	-	-	3,750.00	4,330.00
Mission	-	-	-	-	-
Other	-	-	-	-	565.00
	<u>8,080.00</u>	<u>1,265.85</u>	<u>-</u>	<u>9,345.85</u>	<u>11,047.34</u>

4 Support/staff costs	Unrestricted	2020	2019
		Total	Total
Ministers stipend	43,320.59	43,320.59	55,535.88
Pension contribution	5,815.68	5,815.68	10,419.72
Pension Fund Deficit	2,961.42	2,961.42	-
National insurance	4,069.71	4,069.71	5,296.68
	<u>56,167.40</u>	<u>56,167.40</u>	<u>71,252.28</u>

The number of persons employed by the church during the year was as follows:-

	2020	2019
	No.	No.
Charitable activities, fund raising and public relations, and administration		
Full-time	2	2
Part-time	1	1
Total employees	<u>3</u>	<u>3</u>

5 Non-monetary assets held:	2020	2019
Held for Church's own use:	£	£
Church premises at Park Road	7,882,098.00	7,765,517.00
Manse at 74 Park Road	291,952.00	282,901.00
Manse at 110 Gloucester Avenue	221,093.00	214,238.00
Fixtures, furniture, equipment and organ with an insured value of:	903,153.00	889,796.00
	<u>9,298,296.00</u>	<u>9,152,452.00</u>

All of the fixed assets are used for direct charitable purposes and are shown at the latest insured value, figures at 31 December 2020 show an upward revaluation of

	<u>145,844.00</u>	<u>281,939.00</u>
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**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020		2019	
		£	£	£	£
6	Bank balances				
	HSBC current account		19,966.67		8,964.95
Vol	Legacy account	738.18		737.46	
Vol	Reserve account 1 (HSBC MM)	27,352.47		27,325.37	
Vol	Reserve account 2 (Nationwide)	658.72		658.23	
Vol	Reserve account 3 (United Trust Bank)	61,075.95		60,249.70	
Vol	Welfare fund	<u>260.64</u>		<u>260.35</u>	
			90,085.96		89,231.11
	Accounts held by Baptist Union Corporation: Rushden Park Road 6 (Trust Fund a/c)		10,825.14		10,789.31
			<u>120,877.77</u>		<u>108,985.37</u>
7	Loans				
	Mortgage on 110 Gloucester Ave held by the BU		68,775.26		73,304.60
	Repayments made		<u>5,054.85</u>		<u>4,529.34</u>
	Balance		<u>63,720.41</u>		<u>68,775.26</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8 Restricted funds

The income funds of the church include the following restricted funds (see notes on pages 8 and 9):

	Balances at 1	Movements in Funds		Transfers	Balances at 31
	January 2020	Incoming Resources	Outgoing Resources		December 2020
	£	£	£	£	£
Food Parcels	2,460.08	2,632.50	(1,874.14)	-	3,218.44
Fundraising	591.85	995.85	(1,265.85)	-	321.85
BU Trust Fund	716.97	35.83	-	10,072.34	10,825.14
Organ	663.51	-	-	-	663.51
Outreach/Youth	14.18	300.00	(126.48)	-	187.70
Activity Days	2,437.90	-	(242.71)	-	2,195.19
Weekend Away	100.16	385.00	-	-	485.16
Men's Breakfast	212.00	-	-	-	212.00
Youth work dec. fund	36.17	-	-	-	36.17
	<u>7,232.82</u>	<u>4,349.18</u>	<u>(3,509.18)</u>	<u>10,072.34</u>	<u>18,145.16</u>

9 Designated funds

	Balances at 1	Movements in Funds		Transfers	Balances at 31
	January 2020	Incoming Resources	Outgoing Resources		December 2020
	£	£	£	£	£
Legacy account	737.46	0.72	-	-	738.18
Repairs Account	(275.62)	-	(468.45)	8,813.38	8,069.31
Manse Account	2,734.51	-	(671.89)	4,364.50	6,427.12
Reserve Policy	72,666.00	-	-	2,179.98	74,845.98
Reserve account 2	8,144.57	853.84	-	-	8,998.41
Welfare account	260.35	0.29	-	-	260.64
	<u>84,267.27</u>	<u>854.85</u>	<u>(1,140.34)</u>	<u>15,357.86</u>	<u>99,339.64</u>

10 Unrestricted funds

	Balances at 1	Movements in Funds		Transfers	Gains/losses	Balances at 31
	January 2020	Incoming Resources	Outgoing Resources			December 2020
	£	£	£	£	£	£
General fund:	9,101,162.02	127,428.05	(111,035.31)	(25,430.20)	145,844.00	9,237,968.56
	<u>9,101,162.02</u>	<u>127,428.05</u>	<u>(111,035.31)</u>	<u>(25,430.20)</u>	<u>145,844.00</u>	<u>9,237,968.56</u>

**PARK ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11 Analysis of net assets between funds

	General funds	Restricted funds	Voluntarily Designated funds	Total
Balances at 31 December 2020 are represented by:				
Tangible fixed assets	9,298,296.00	0.00	0.00	9,298,296.00
Cash at bank	19,966.67	10,825.14	90,085.96	120,877.77
Loan creditor	(63,720.41)	0.00	0.00	(63,720.41)
	<u>9,254,542.26</u>	<u>10,825.14</u>	<u>90,085.96</u>	<u>9,355,453.36</u>

12 Pension costs

The charity operates a defined contribution scheme in respect of the Ministers. The total contributions paid during the year were

£8,777.10

13 Related charities

The custodian Trustee of the church is the Baptist Union Corporation Limited, which is controlled by the Baptist Union Council.

The Baptist Union Corporation have legal title to the church premises (note 5) and its Trust Fund Account (set out in note 6) and also control over the bank account which accounts for incoming and outgoing resources in relation to these assets (set out in note 6).

The investment assets are held for the restricted purpose of the funding of church building projects.

The church is controlled by the Trustees of the charity. As a result, no one individual or body had control over the church.