

Charity Number: 1126467 (England and Wales)

Christian Net International Community Church
Report of the Trustees and Financial Statements
for The Year Ended 01 December, 2023.

Christian Net International Community Church

Legal and Administrative Information

Directors and Board of Trustees:

Dr Susan Lawson

Victoria Williams

Zainab Dumbuya

Chairperson

Charity Number: 1126467 (England and Wales)

Registered Office

Christian Net International Community Church

Flat 52

Northfleet House

Tabard Gardens Estate

London

SE1 1YX

Independent Examiners

Ebenezer Accounting Services Ltd

(Incorporated Financial Accountants)

17 Wisborough Court

Crawley

RH11 8UN

Christian Net International Community Church

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for The Year Ended 01 December, 2023.

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Christian Net International Community Church
Report of The Trustees
for The Year Ended 01 December, 2023.

The Trustees have the pleasure of submitting their report and the financial statement for the period ended 01 December, 2023, which comply with current statutory requirements and the governing documents of the charity.

Structure, Governance and Management

The charity is controlled by its governing documents, a Constitution.

Induction and Training of Trustees

The charity organises induction for Trustees and arranges training programmes.

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Objectives and Activities

The objects of the church are:

- a. For the advancement of the Christian Faith: This is done through holding of worship services, prayers, baptism, communion, sharing of literature and anything within the belief of the Christian church.

- b. For the relief of the poor: This is done through distribution of food, clothes, toys, etc to the needy. Also the provision of temporary shelters for the homeless and the setting up of a counselling and recovery unit in strategic areas to help the poor, homeless and needy. This will provide guidance most of them need.

Our activities are based in Sierra Leone to fight against poverty and keeping the communities clean. In the UK we work with youths in the community, schools and homes, etc. We help them with their studies, going through termly syllabus, youths are geared towards good morals for better citizens. Periodic counselling sessions are held to help youths with issues like drug, mental behavioural conducts.

Volunteers

During the year ended 01 December, 2023 the charity relied a great deal on volunteers to perform a variety of tasks, accounting, writing bids, administration and management.

Christian Net International Community Church
Report of The Trustees
for The Year Ended 01 December, 2023.

(continued)

Constitution

The Charity was registered as a charity with the Charity Commission under registration number:
1126467 (England and Wales)

Achievement and Performance

Charitable Activities

A summary of the year's financial activities is shown on page 4 of the accounts. The Trustees consider the charity has been satisfactory.

Total income for the year, as shown on page 4 was: £33,401

Total expenditure was: £21,859

Total fund restricted as at 01 December, 2023 were nil.

Internal and external factors

The Trustees are very grateful to the donors for their kind support.

Financial Review

Reserve Policy

The Trustees would like to work towards maintaining unrestricted funds at a level which equates approximately three months of unrestricted expenditure.

.....
Dr Susan Lawson

ON BEHALF OF THE BOARD OF TRUSTEES.

.....
Date

Christian Net International Community Church
Independent Examiner's Report
for The Year Ended 01 December, 2023.

I report on the accounts of the charity for the year ended 01 December, 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- A. examine the accounts (under section 145 of the 2011 Act);
- B. to follow the procedures laid down in the General Directions given by Charity Commissioners (under 2011 Act); and
- C. to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do **not** express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirement of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Ebenezer Accounting Services Ltd
(Incorporated Financial Accountant)
17 Wisborough Court, Crawley.
RH11 8UN

.....
Date

Christian Net International Community Church
Statement of Financial Activities
for The Year Ended 01 December, 2023.

	Notes	Unrestricted Fund	Restricted Fund	Total Fund 2023	Total Fund 2022
		£	£	£	
<u>Incoming Resources</u>					
Incoming Resources from generated funds:					
Voluntary donations and Gift Aid	5	33,401		33,401	24,554
Investment Income		0		0	0
Total Incoming Resources		33,401		33,401	24,554
<u>Resources Expended</u>					
Charitable activities:					
Cost of generating voluntary income	6	415		415	2,243
Other charitable activities cost	7	9,998		9,998	14,865
Governance Cost:					
Management and administrative costs	8	10,846		10,846	6,619
Legal and Professional Fees	9	600		600	600
Total Resources Used		21,859		21,859	24,327
Net Income Resources		11,542		11,542	227
Funds Brought Forward		20		20	(207)
Balance as at 01 December, 2023.		11,562		11,562	20

Christian Net International Community Church

Charity Registration Number:

1126467 (England and Wales)

Statement of Financial Position**as at 01 December, 2023.**

	Notes	2,023	2,022
		£	£
<u>Fixed Assets</u>			
Tangible Assets	1	0	0
<u>Current Assets</u>			
Other Debtors		0	0
Cash at Bank and in Hand		11,562	20
Creditors: amount falling due within one year		0	0
Net Current Assets		11,562	20
Net Assets		11,562	20
<u>Funds</u>			
Unrestricted Funds		11,562	20
Restricted Funds		0	0
		11,562	20

We approve the Financial Information which comprises the Statement of Financial Activities, The Statement of Financial Position and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial reporting framework as set out in the Notes and for providing Ebenezer Accounting Services Ltd with all information and explanation necessary for the compilation.

The Financial Information was approved by the Trustees on 20 January, 2024.

Signature.....

Name.....

Date.....

Christian Net International Community Church
Notes to the Financial Statements
for The Year Ended 01 December, 2023.

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the charities Act 2011.

1.1 Incoming Resources

Voluntary Income: Donations

Income from voluntary donations are included in incoming resources when these are received.

Investment Income:

Investment income consist of net interest received during the period and accounted for as unrestricted fund.

1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation. Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives

Equipment 15%

2. Taxation

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the Charity.

3. Cash Flow Statement

The company has adopted the requirements of the Financial Reporting Standards (FRS)102 as a small company as defined by Companies Act 2006. The company is exempted from producing a Cash Flow Statement.

4. Related Party Transactions

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

Christian Net International Community Church
Notes to the Financial Statements
for The Year Ended 01 December, 2023.

	2,023	2,022
	£	£
5. Voluntary Donations		
Tithe and Offering	12,631	14,556
Grant for Community Support Hub	20,770	9,998
	<u>33,401</u>	<u>24,554</u>
6. Cost of generating voluntary Income		
Ministry Cost	215	2,181
Transport	200	62
	<u>415</u>	<u>2,243</u>
7. Other Charities Activities Cost		
Community Support Project Expenses	8,528	9,875
Food Bank Hub	0	1,057
Donations to Other Charities - Africa	1,470	3,933
	<u>9,998</u>	<u>14,865</u>
8. Management & Administrative Cost		
Rent	3,590	1,000
Stationery, Postages & Other office Expenses	628	759
Salaries	6,560	4,800
Bank Charges	68	60
	<u>10,846</u>	<u>6,619</u>
9. Accountancy Fees	<u>600</u>	<u>600</u>