

**The Education and Book Appeal Ghana (TEABAG)**  
(Registered charity, number 1126462)  
**Financial statements**  
**for the year ended 31 October 2024**

<b>Page</b>	<b>Contents</b>
2 - 4	Trustees' annual report
5	Independent examiner's report
6	Receipts & payments account
7	Statement of assets & liabilities
8 - 9	Notes to the accounts

**The Education and Book Appeal Ghana (TEABAG)  
Trustees' annual report  
for the year ended 31 October 2024**

**Full name** The Education and Book Appeal Ghana (TEABAG)

**Other names by which the charity is known** TEABAG

**Registered charity number** 1126462

**Principal address**

344 High Street  
Cottenham  
Cambridge  
CB24 8TX

**Trustees**

Patrick Sullivan, Chair	Saharesh Ali
Christopher Harding Moller, Treasurer	Roger Edward Gillman
Anne Moller, Secretary	Jayne Pratt
Joe Sparks	Alice Yaya Tsatsu Agbagba
Tom Yendell (until 09/09/2024)	

**Independent examiner**

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

**Governance and management**

The charity is operated under the rules of its constitution adopted 18/10/2008.

The management of the charity is the responsibility of the Trustees who are elected at the annual meeting by membership. Re-election occurs every year.

Trustees are appointed based on the skills they can provide. Three of the Trustees are very experienced educationalists, bringing a total of 50 years' experience of managing schools and colleges. One brings fundraising expertise; one brings engineering expertise and another bookkeeping. All established Trustees have been to Ghana several times at their own expense. The Treasurer keeps up-to-date with Charity Commission and HMRC requirements, and takes advantage of any online training they provide.

**Objectives and activities**

To promote for the benefit of, in particular but not exclusively, the people of Ghana by;

- a) the advancement of education and training;
- b) the relief of poverty, sickness and distress;
- c) the promotion of good health.

## **The Education and Book Appeal Ghana (TEABAG)**

### **Summary of the main activities undertaken for the public benefit**

The charity's activities include:

- Fundraising in the UK; and
- Weekly online meetings between Trustees and onsite staff
- Frequent visits to Ghana by the trustees and others who can further the objectives (all at their own expense).

The charity manages the running of the Mankoadze Vocational College ('the college'). It also funds resources for the primary schools in the villages of Mankoadze, Abrekum and Onyadze.

The charity has continued to work within its objectives to assist those in need and to relieve poverty in accordance with guidance issued by the Charity Commission on public benefit.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

### **Summary of the main achievements during the period**

TEABAG continues to raise funds from donations in the UK and mainland Europe for the support of the village in Ghana and its environs, with a particular focus on education and health. The Vocational College has completed two years as a fully independent vocational education institution, taking full advantage of control over staff appointments, admissions policy and curriculum.

The village schools have continued this year to operate without many teaching staff, due to low salaries and lack of teacher accommodation. In response, we have continued to supply local people (who unfortunately are not educationally trained) to attend the schools and maintain order, teaching as best they can. The government still shows no sign of addressing this, and TEABAG is unable to take on the responsibility for the staffing of the schools, though we have continued to provide maintenance for the fabric of the school buildings (which we do not own).

QuickBooks accounting is now fully operational, using a single integrated ledger nominated in Sterling, with currency conversion as required. An 'open book' policy has been adopted, giving the teams in both countries full transparency. Ghana staff salaries are now paid into bank accounts, and the use of cash has been minimised. All UK costs have been covered by a generous donation from the founder of the charity and Gift Aid, enabling us to continue to say to prospective donors that 100% of their donation will go to Ghana. We consider this to be a particularly strong selling point for the charity.

### **The charity's policy on reserves**

The Trustees aim to maintain a target level of funds held in reserves of £20,000 so as to ensure the charity's educational objectives can always be fulfilled. The level of unrestricted funds at the year-end were in excess of this target.

## **The Education and Book Appeal Ghana (TEABAG)**

### **Risks**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. However, possible future actions by the Ghana government remain an unquantifiable concern.

Exchange rate volatility became severe in April 2025 with the exchange rate falling from 20:1 to 13:1 over the course of the month – the pain of this has been shared between the charity and the staff. It is not known whether this situation will persist.

In the meantime, and despite the sudden increase in costs, a generous legacy has ensured that operations can continue at least for another year.

Signed on behalf of the charity's trustees:

Signed \_\_\_\_\_  
Saharesh Ali, Trustee

Date 27/08/25

**Independent examiner's report to the trustees of  
The Education and Book Appeal Ghana (TEABAG)  
for the year ended 31 October 2024**

I report to the trustees on my examination of the accounts of The Education and Book Appeal Ghana (TEABAG) (the charity) for the year ended 31 October 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

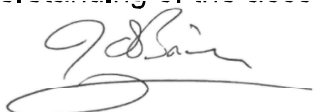
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 28/08/2025  
John O'Brien MSc, FAIA, FCIE  
Employee of Community Accounting Plus

**The Education and Book Appeal Ghana (TEABAG)**  
**Receipts & payments account**  
**for the year ended 31 October 2024**

2023			Unrestricted	Restricted	2024
Total		Note	Funds	Funds	Total
Funds			Funds	Funds	Funds
£			£	£	£
	<b>Receipts</b>				
53903	Grants & donations	2	76178	28011	104189
-	College Fees		4146	-	4146
-	Sundry income		47	-	47
-	Hostel		100	-	100
-	Legacies		85000	-	85000
<u>53903</u>	<b>Total receipts</b>		<u>165471</u>	<u>28011</u>	<u>193482</u>
	<b>Payments</b>				
-	Maintenance		7749	-	7749
2687	Office/General Administrative Expenses		1035	-	1035
119	Sundry expenses		2358	19	2377
31565	Salaries		2282	34456	36738
-	Utilities		1396	-	1396
-	College Shop		345	-	345
5520	Feeding Programme		-	8286	8286
219	Plastic Recycling		-	9	9
-	Task Force		1108	-	1108
3382	Schools		2329	-	2329
1536	Sponsorship		-	1935	1935
2262	Deaf School		-	2573	2573
1935	Water / Borehole		-	15578	15578
-	Bank Charges		292	-	292
-	Campus Garden		-	1401	1401
7124	Catering refurbishment		-	2957	2957
-	Hostel Expenses		473	-	473
-	Insurance		228	-	228
-	IT & Software		-	441	441
-	Staff Welfare		743	-	743
-	Summer Camp		1876	-	1876
-	Transport & Travel		504	-	504
-	Uniform expenses		344	-	344
1982	Legal & professional		-	-	-
<u>58331</u>	<b>Total payments</b>		<u>23062</u>	<u>67655</u>	<u>90717</u>
(4428)	<b>Net receipts/(payments)</b>		142409	(39644)	102765
90388	Cash funds at start of this period		24956	61004	85960
-	Transfers between funds		(12213)	12213	-
<u>85960</u>	<b>Cash funds at end of this period</b>		<u>155152</u>	<u>33573</u>	<u>188725</u>

**The Education and Book Appeal Ghana (TEABAG)**  
**Statement of assets and liabilities**  
**at 31 October 2024**

2023		2024
£	<b>Cash assets</b>	£
<u>85960</u>	Bank accounts	<u>188725</u>
<u>85960</u>		<u>188725</u>
	<b>Other monetary assets</b>	
<u>-</u>	Prepayments - Insurance	<u>48</u>
<u>-</u>		<u>48</u>
	<b>Liabilities</b>	
<u>-</u>	Creditors - Independent Examination fee	<u>(744)</u>
<u>-</u>		<u>(744)</u>

These financial statements are accepted on behalf of the charity by:

Signed \_\_\_\_\_  
 Saharash Ali, Trustee

Date 27/08/25

**The Education and Book Appeal Ghana (TEABAG)**  
**Notes to the accounts**  
**for the year ended 31 October 2024**

**1. Receipts & payments accounts**

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

**2. Grants & donations**

	Unrestricted	Restricted	Total
	£	£	£
The Rotary Club of Boulder Colorado	-	13923	13923
Bettina Rippel	-	5824	5824
Tom Yendell	-	4000	4000
Seth Duah	-	3104	3104
Sundry grants & donations	76178	1159	77337
	<b>76178</b>	<b>28011</b>	<b>104189</b>

**3. Funds analysis**

	Opening balance	Receipts (Payments)		Transfers	Closing balance
	£	£	£	£	£
<b>Restricted funds</b>					
Additional Teachers Fund	32324	-	(34456)	2132	-
Campus Garden Fund	-	5824	(1401)	-	4423
Catering Refurbishment	1203	4000	(2957)	-	2246
Charity Running Costs	1803	-	(441)	-	1362
Deaf School Fund	682	-	(2572)	1890	-
Feeding Programme	-	96	(8287)	8191	-
Medical Fund	1409	-	(19)	-	1390
Plastic Recycling Fund	112	-	(9)	-	103
Sponsorship Fund	3645	1059	(1935)	-	2769
Water Project	19826	17032	(15578)	-	21280
	<b>61004</b>	<b>28011</b>	<b>(67655)</b>	<b>12213</b>	<b>33573</b>
<b>Unrestricted funds</b>					
General	24956	165471	(23062)	(12213)	155152
	<b>24956</b>	<b>165471</b>	<b>(23062)</b>	<b>(12213)</b>	<b>155152</b>

The transfers from the General fund to the various restricted funds are to cover the deficits on these activities.



## **The Education and Book Appeal Ghana (TEABAG)**

The specific purposes for which the funds are to be applied are as follows:

Additional Teachers Fund - paying salaries for teachers at the college.

Campus Garden Fund - to develop a vegetable garden with chickens, initially to provide food for the students and staff, but eventually for sale as well.

Catering Refurbishment - for improving the quality and facilities used for teaching of Catering and Hospitality.

Charity Running Costs – to contribute to the general running costs of the organisation.

Deaf School Fund - to support a nearby school for the deaf, including a signing translator.

Feeding Programme - to provide two meals per day for each student at the college.

Medical Fund - to provide emergency medical care for students and ongoing girl/women's health provision (for example, sanitary pads).

Plastic Recycling Fund - to provide facilities for collecting waste plastic from the village and send it to a recycling plant.

Sponsorship Fund - provides money to support specific individuals.

Water Project - to provide a reliable and sufficient supply of clean water for the college.

### **4. Trustees' remuneration**

Trustees received no expenses, remuneration or benefits in this period.

### **5. Related party transactions**

There were no related party transactions in this period.

### **6. Glossary of terms**

**Creditors:** These are amounts owed by the charity, but not paid during the accounting period.

**Prepayments:** These are services that the charity has paid for in advance, but not used during the accounting period.

**Restricted funds:** These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01Nov2023 To 31Oct2024

Charity name: The Education and Book Appeal, Ghana

Charity registration number: 1126462

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The charity's objects ('the objects') are to:</p> <ol style="list-style-type: none"><li>I. Provide relief from poverty of people in Ghana and elsewhere</li><li>II. Provide education and support, with funding to achieve that</li><li>III. Develop collaborative working with other bodies with similar objects</li><li>IV. Develop partnership, communication and co-operation with other organisations</li></ol>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The charity's activities include:</p> <ul style="list-style-type: none"><li>– Fundraising in the UK; and</li><li>– Weekly online meetings between Trustees and onsite staff</li><li>– Frequent visits to Ghana by the trustees and others who can further the objectives (all at their own expense).</li></ul> <p><b>Main activities undertaken to further the charity's purposes for the public benefit</b></p> <p>The charity manages the running of the Mankoadze Vocational College ('the college'). It also funds resources for the primary schools in the villages of Mankoadze, Abrekum and Onyadze.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	<p><b>The trustees have had regard to the guidance issued by the Charity Commission on public benefit.</b></p>

Commission on public benefit		
------------------------------	--	--

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>Disbursements are always against expenses or salaries. Only extremely rarely does the charity give grants.</b>
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	<b>All activities in the UK are by volunteers who pay their own expenses. The only paid staff are in Ghana.</b>
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>TEABAG continues to raise funds from donations in the UK and mainland Europe for the support of the village in Ghana and its environs, with a particular focus on education and health. The Vocational College has completed two years as a fully independent vocational education institution, taking full advantage of control over staff appointments, admissions policy and curriculum.</p> <p>The village schools have continued this year to operate without many teaching staff, due to low salaries and lack of teacher accommodation. In response, we have continued to supply local people (who unfortunately are not educationally trained) to attend the schools and maintain order, teaching as best they can. The government still shows no sign of addressing this, and TEABAG is unable to take on the responsibility for the staffing of the schools, though we have continued to provide maintenance for the fabric of the school buildings (which we do not own).</p> <p>QuickBooks accounting is now fully operational, using a single integrated ledger</p>

		<p>nominated in Sterling, with currency conversion as required. An “open book” policy has been adopted, giving the teams in both countries full transparency. Ghana staff salaries are now paid into bank accounts, and the use of cash has been minimised. All UK costs have been covered by a generous donation from the founder of the charity and Gift Aid, enabling us to continue to say to prospective donors that 100% of their donation will go to Ghana. We consider this to be a particularly strong selling point for the charity.</p> <p>Exchange rate volatility became severe in April 2025 with the exchange rate falling from 20:1 to 13:1 over the course of the month – the pain of this has been shared between the charity and the staff. It is not known whether this situation will persist.</p> <p>In the meantime, and despite the sudden increase in costs, a generous legacy has ensured that operations can continue at least for another year.</p>
--	--	---

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>All objectives have been met.</b>
Performance of fundraising activities against objectives set	Para 1.41	<b>Fundraising remains very challenging, but a large legacy has ensured our continuing viability.</b>
Investment performance against objectives	Para 1.41	<b>Legacy money was invested in a fixed-interest 4% 1yr bond, which has matured.</b>
Other		



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The charity has sufficient funds to continue for at least a year without further income.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>The Reserves Policy is £20K, to ensure continued good operation of the charity.</b>
Amount of reserves held	Para 1.22	<b>£85,000</b>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Fundraising in the UK, and from other organisations in Europe and the USA.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	<b>A very volatile exchange rate remains a significant concern (it has just reduced from 20 to 13 in less than a month)</b>
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Constitution, revised based on a Charity Commission template, and submitted to the Charity Commission, May 2025.</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Unincorporated association</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Selected from the Members at AGM, based on technical or managerial skills</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>Members and Trustees in the UK, paid staff in Ghana.</b>
Relationship with any related parties	Para 1.51	<b>(none)</b>
Other		

### Reference and Administrative details

Charity name	The Education and Book Appeal, Ghana
Other name the charity uses	TEABAG
Registered charity number	1126462
Charity's principal address	344, High Street, Cottenham, Cambs CB24 8TX, UK.

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Patrick Sullivan	Chair		
2	Saharesh Ali			
3	Alice Yaya Tsatsu Agbagba			
4	Joe Sparks			
5	Christopher Harding Moller	Treasurer		
6	Anne Moller	Secretary		
7	Roger Edward Gillman	Founder		
8	Jayne Pratt			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees – names of the directors at the date the report was approved

Director name		
(none)		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
(none)		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	(none)
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

--

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

## Other optional information


--



## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Christopher Harding MOLLER	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	15Aug2025	