

Company number: 6726553

Charity Number: 1126433

The Pankhurst Trust (Incorporating Manchester Women's Aid)

**Report and financial statements
For the year ended 31st March 2025**

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Reference and administrative information

for the year ended 31st March 2025

Company number 6726553

Charity number 1126433

Registered office and operational address The Pankhurst Centre
60-62 Nelson Street
Manchester
M13 9WP

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Caroline Roberts-Cherry	Chair
Joanne Peters	Treasurer
Sara Radcliffe	Vice-Chair
Janet Pickering	Secretary
Mary Watson	
Melanie Sharples	
Saleema Kauser	
Emma Richman	
Gill Cowell	
Gill Heaton	
Nicola Booth	Resigned 24/04/24
Sally Hobbs	Resigned 26/03/25

Key management personnel	Gail Heath	Chief Executive Officer
	Suzanne Lunn	Head of Finance
	Elaine De Fries	Director of Operational Services

Bankers Royal Bank of Scotland
Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

CAF Bank
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors FREETHS
6th Floor, Barbirolli Square, Manchester M2 3BD

Auditors Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats, Manchester, M4 6JG

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Trustees' annual report

for the year ended 31st March 2025

The trustees present their report and the audited financial statements for the year ended 31 March 2025. Included within the trustees' report is the directors' report as required by company law. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Our Memorandum and Articles of Association define our charitable objects as:

1. To promote the equality of women.
2. To promote the benefit of women suffering, or at risk of suffering, domestic abuse and their dependants with the objects of:
 - a. Relieving need, hardship and distress among such beneficiaries;
 - b. Promoting the mental and physical health of such beneficiaries;
 - c. Advancing the education of such beneficiaries; and
 - d. Advancing the education of the general public in relation to issues of women's equality and domestic abuse.
3. To secure for the public benefit the preservation, restoration, improvement, enhancement and maintenance of 60-62 Nelson Street, Manchester as a building of historic and architectural interest, which building shall house a heritage and educational centre for visitors regarding the suffrage movement, women's equality and domestic abuse together with a drop-in centre for women, space for conferences, classes and social events.

In 2024-25, we delivered specialist domestic abuse support to 2,051 adults and 107 children across Greater Manchester. After their time in service, 96% of survivors felt more confident, and 96% felt better able to recognise abusive behaviour.

We provided 38 refuge spaces for women and children, including three reserved places for women with no access to public funds through our ASHA project (formerly the Migrant Women's Project). We continued to deliver community-based support through our services such as:

- CONNECT, working alongside Greater Manchester Police, Early Help and Children's Social Care teams enabling a multi-agency response to those experiencing domestic abuse;
- REACH, supporting individuals and families who are considered statutory homeless by Manchester City Council;
- RESTORE, our anti-stalking service;
- RENEW, a service for women accessing or awaiting support from SARC; and
- SAHARA, supporting communities experiencing racial inequality, and IDVA, which responds to cases open in our community teams that have escalated to high risk.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Trustees' annual report for the year ended 31st March 2025

We also offered survivors groupwork support to better understand, and heal from, their experiences, one-to-one therapeutic intervention work and play sessions for families living in refuge and delivered training to healthcare professionals in Manchester and Salford through our IRIS, ADVISE and MIDASS services.

We were re-assessed by Safe Lives for our refuge, CONNECT and IDVA services, and assessed for the first time for our REACH service for Leading Lights Accreditation. For all these services, we were rated GOLD meaning that we deliver high-quality, safe, and effective support to victims and survivors of domestic abuse.

Our services expanded to include new programmes:

- REFRAME – to support women who have experienced multiple child removal. Working with women in a holistic way to help them overcome trauma, rediscover their identity and make lasting change.
- BECOMING RESPECTFUL – a strength-based programme designed for men who are using harmful and abusive behaviours within relationships at a medium to low level risk.
- REACH IN THE COMMUNITY – a brand-new weekly drop in, at the Welcome Centre in Cheetham Hill, for survivors who are experiencing homelessness due to domestic abuse. They will also deliver groupwork sessions for further support around domestic abuse.
- WOMEN IN SAFE HOMES (WISH) – a partnership project with Nacro which offers 24 bed spaces for women who have experienced homelessness and domestic abuse. The housing is provided by NACRO funded by the Women in Safe Homes Fund and support is provided collaboratively between NACRO's accommodation & Housing support and a MWA specialist support for the domestic abuse and any other support needs.
- ACTIVE LIVING – funding from Sport England to purchase outdoor exercise equipment for our drop ins and refuges.
- COST OF LIVING COOKING – teaching our refuge residents and service users in the community how to cook budget friendly meals to help with the increases in the cost of living.

Our Trainers continued to deliver internal training across the organisation. These included Domestic Abuse Awareness, Professional Boundaries, Safeguarding, Case Management, Assessing and Managing Risk, Safety Planning, Adverse Childhood Experiences (ACES) and Trauma Informed Practice, Handling Difficult Conversations, as well as Stalking and Harassment. They also supported 53 boys and young men to explore the social and cultural messages on "how to be a man" through our 12 Dialogues programme which was delivered in schools across Greater Manchester.

We continued to facilitate the GMCA Women and Girls Equality Panel in partnership with GM4Women2028. The Panel aims to establish a clear vision for women and girls by using its knowledge, expertise, and networks to understand and address the issues and inequalities affecting their lives.

This year we also marked 50 years of delivering refuge services across Manchester. For this occasion, we chose to bring attention to the children and young people in our refuges and fundraise to build four brand new play areas. We ran a successful week-long crowdfunder raising £22,600 in a week. This, alongside other wider fundraising, would have not been possible without partnerships with Women in Property, Women in Housing and Page Executive. We also received significant donations from the Baker Family Charitable Trust, Mather Family Charitable Trust, Ghost Town Games, Wavemaker, Guinness Housing Partnership, Manchester Union Lager and Norfox.

We celebrated White Ribbon Day and 16 days of activism by hosting a special drop in where survivors shared their stories, we listened in solidarity and attendees enjoyed a tour of our museum. Our ADVISE

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Trustees' annual report

for the year ended 31st March 2025

Project Manager also attended a panel held at Manchester Metropolitan University with the author of 'Everyday Sexism' Laura Bates, Dr Malika Booker and Dr Kim Moore.

We launched two brand new websites, one for Manchester Women's Aid and the Pankhurst Museum, hosted our annual Working Together Conference to listen to the voices of survivors and revamped our 'Moving On' groupwork programme for survivors. Finally, we conducted a review of our Equality, Diversity and Inclusion policy which involved a consultation with staff, volunteers and service users and held our annual staff survey.

Our dedicated volunteers gave 3376 hours across our MWA services, counselling, phone buddy and Pankhurst Museum. Over half of our volunteers have been team members for over 2 years. 1 in 3 volunteers are bilingual and 1 in 5 volunteers have lived experience of DVA. We have built partnerships with five educational organisations this year to ensure we are offering opportunities to students across our city who are looking to gain skills and join our community. Our work would not have been possible without our dedicated volunteers who choose to join and give their time and commitment each week.

Our Pankhurst Museum saw an increase in visitors in 2024-25, despite moving from free entry to a charging model in February 2025. We welcomed 4772 visitors to the museum, of which 21% were children, across 94 public open days and 6 special events, with family-friendly activities running in every school holiday period. We also took part in several one-off events, including outreach talks and the Heritage Open Days festival. In 2024, our Engagement Officer was selected to be part of the national Heritage Open Days New Wave programme, working with our younger volunteers to codesign activities for the 18-25 age group. In March 2025, the museum was featured on BBC Newsround as part of its coverage of International Women's Day, where we worked with children from Oasis Academy Harpur Mount in Harpurhey (a school which was opened by Emmeline Pankhurst in 1904) to showcase the museum. Our Museum Learning programme continues to grow and is on track to welcome 733 pupils across 26 visits during the 2024-25 school year, a 22% increase compared to last year.

Beneficiaries of our services

Our vision is of a society where every woman has a right to be safe and to be heard and is able to take on to drive the change she wants to see. We aim to empower our beneficiaries to make a real, improved difference to their lives and to all of our communities. We do this by making sure the experiences and needs of the individuals and groups that use our services are central to all we do and are underpinned by our core values, developed through consultation with clients, volunteers, staff and management. We can therefore rightly claim to be:

Courageous by challenging inequality, stepping forward and making change;

Affirming by supporting and inspiring, paying attention to discover what matters;

Rooted by being secure in our communities, participating and nurturing a sense of belonging.

Generous by sharing our skills, creating energetic positive links, and thriving together; and

Financial review

The trustees of the charity continue to monitor financial performance closely through the Audit Committee that meets quarterly. They are mindful of the very challenging financial environment, and an additional Sustainability Committee has been implemented to ensure that long term financial sustainability remains a priority of the Board. There was an expectation that, during 2024-25, the outturn would be a call on reserves of around £300,000 but, by strengthening the finance team through

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Trustees' annual report

for the year ended 31st March 2025

recruitment, application of firm budgetary controls and a full value for money review of our operational and property contracts we were able to end the year with a surplus of £131,785.

Reserves policy

The charity intends to protect the stability of the organisation by providing a minimum "free" reserve in unrestricted funds which provides an internal source of funds for emergency situations and enable cashflow when high value income is paid in arrears.

The Senior Leadership team informs the full Board during the approval of budgets process if and when the use of the reserves is likely and an amount is then authorised for use during the relevant financial year if it is required. This is also reviewed on an ongoing basis at the Audit Committee as part of the reporting of budgets and accounts to this committee.

The trustees have agreed that the minimum "free" reserves target should be calculated as follows:

- a) The cost of running a core service of the organisation for 3 months; plus
- b) Redundancy costs for all staff; plus
- c) An allowance for legal and professional fees and a modest contingency for additional unforeseen costs.

As at the date of these accounts the minimum free reserves requirement is calculated to total £261,115.

The level of reserves at 31st March 2025 is £1,221,279 (2024: £1,089,494). This includes the Pankhurst Centre leasehold improvements of £311,557 (2023: £315,305) and restricted reserves of £444,346 (2024: £403,125). The free reserve level is therefore £465,376.

A comparison of our minimum free reserves requirement (£261,115) with the level of free reserves held at the date of these accounts (£465,376) leads the trustees to be satisfied that the level of free reserves is both adequate and appropriate for the charity.

Plans for the future

Our Strategic Plan for 2024-26 will continue to guide us in the work that we do. We will deliver activity in accordance with our objectives and the focus for the next years is outlined in our Business Plan and will be:

In 2025-26 we will focus on the following activity

Finance:

- Continuing to improve our budgetary and forecasting processes to ensure long term sustainability for PTMWA.
- Ongoing review of our supplier and energy contracts to ensure we achieve value for money.

People & Culture:

- Improving our HR data and insight.
- Implementing a new People & Culture Strategy to encourage innovation, creativity and feedback.
- Reinvigorating our EDI Working Group.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Trustees' annual report

for the year ended 31st March 2025

Operations:

- Continuing to deliver high quality, safe services led by and for Survivors
- Considering new ways of working with partners that will enable growth.
- Focusing on securing grants and tenders that will end in March 2026.
- Recruiting and ensuring our volunteers are supported.
- Strengthening our Business Support Officer support to provide cross organisation support.
- Securing the WAFE National Quality Award.

Development:

- Ensuring our new Strategic Leads are focussed on Local, GM and National priorities and are raising funds to continue our life saving work.
- Increasing our corporate donors to enable a wider reach and increase in unrestricted funds.
- Delivering the new children's play areas.
- Implementing our new approach to improving marketing & communications and cross organisation engagement

Governance

- Continuous improvement of Board governance and oversight

Pankhurst:

- Agreeing a new way forward for the Pankhurst Museum
- Look ahead to 2028 Universal Suffrage anniversary involvement and engagement.

We will also begin to set a new direction for PTMWA for 2026-31. This will:

- Have clear direction from the Board of Trustees about our forward plan.
- Be informed by service users, staff, volunteers, partners and funders.
- Provide clearly articulated objectives that enable us to communicate our vision and ensure we can deliver our ambition.
- Remind staff of our vision and values throughout the year.

Our work is informed by the acknowledgement of the severe consequences that gender inequality continues to have on women and girls including the emotional harm abuse has on domestic abuse survivor lives.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 17th October 2008 and registered as a charity on 24th October 2008. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Company status

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Trustees' annual report

for the year ended 31st March 2025

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. The total number of such guarantees at 31st March 2025 was 10.

Trustees

The trustees are directors of the charity and, under the company's Articles, are known as Board members with voting rights. They all give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 12 to the accounts.

The Board regularly undertakes a skills audit of the trustees to identify gaps in the Board experience and knowledge. New trustees are appointed on a 3-year term – confirmed at the Annual General Meeting following the appointment – and are recruited to fill these skills gaps. There is an induction and training plan in place for all trustees to strengthen their role in safeguarding and strategic planning and, in addition to the standard Board meetings, there are a minimum of two additional strategy and training days per year. In 2023-24 these focussed on areas from the Charity Governance Code. Trustees are also able to access the organisation's training plan and attend any that they feel would be beneficial to their role and/or understanding. A trustee usually represents the charity at the annual WAFE conference.

Organisational structure

The organisation is affiliated to the Women's Aid Federation of England (WAFE) but is an independent charitable company with its own structure and operational policies.

The trustees delegate day-to-day management of the charity to the Chief Executive Officer and the Senior Management Team who, at 31st March 2025, comprised:

Chief Executive Officer	Gail Heath
Head of Finance	Suzanne Lunn
Director of Operational Services	Elaine De Fries
Business Manager	Lynne Warner
Operations Managers	Christie Webster
	Nabeela Hussain
	Clare Holmes
	Uzma Ansari
Finance Manager	Ellen Rowshanzamir
HR Manager	Eleanor Walker

The organisational Scheme of Delegation, reviewed annually, sets out the responsibilities of the Board and CEO/SMT which, at 31st March 2025, was as per the table below:

Subject	Reserved for the Board/ Committee	Delegated to the CEO
Corporate Governance	<ul style="list-style-type: none">Approval of the Articles of Association, Financial and HR Policies.	<ul style="list-style-type: none">Preparation of all associated documents and policies.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Trustees' annual report

for the year ended 31st March 2025

		<ul style="list-style-type: none"> • Implementation of all frameworks, policies and related processes.
Strategy & Campaigning	<ul style="list-style-type: none"> • Overall Direction of the Charity. • Approval of strategic and business plans. • Consideration and approval of formal strategic partnerships with other organisations. • Approval of National Campaigning. 	<ul style="list-style-type: none"> • Preparation of all business, strategic and other plans. • Recommendations to the Board for formal strategic partnerships. • Approval of Regional and Local Campaigning.
Budgets and Expenditure	<ul style="list-style-type: none"> • Approval of overall annual budget. 	<ul style="list-style-type: none"> • Preparation of Annual Budget and determination of budget holders within that framework.
Annual Reports and Accounts	<ul style="list-style-type: none"> • Approval of the Annual Report and Accounts. 	<ul style="list-style-type: none"> • Preparation of the Annual Report and Accounts for Board Approval.
Risk Management	<ul style="list-style-type: none"> • Review and Approval of Risk Management Register. 	<ul style="list-style-type: none"> • Preparation of risk management register. • Maintenance of internal system of controls and framework to manage and minimize risk. • Inform board of any material changes likely to impact risk.
HR Issues	<ul style="list-style-type: none"> • Appointment and remuneration of the CEO. • Remuneration structure. 	<ul style="list-style-type: none"> • Development, review and reorganisation of Organisational Structure. • All appointments and other HR issues.
Audit Issues	<ul style="list-style-type: none"> • Appointment of auditors and consideration of significant matters arising from the audit. 	<ul style="list-style-type: none"> • Liaison with auditors in conjunction with the Board's Audit and Risk Committee.
Administration and Governance	<ul style="list-style-type: none"> • Cycle of Board meetings and composition of Board agendas. • Approval of minutes and financial reports. • Board Recruitment. 	<ul style="list-style-type: none"> • Ensure Board functions properly via provision of effective administrative support. • Make recommendations for agendas.

Related parties and relationships with other organisations

The charity operates under two trading names – Manchester Women's Aid which delivers on the domestic abuse objectives and the Pankhurst Centre which delivers on heritage, culture and equalities objectives. All core activity – executive management, finance, HR, IT, property and performance – is delivered by the umbrella organisation The Pankhurst Trust (Incorporating Manchester Women's Aid) (PTMWA).

It is a strategic objective of the charity to deliver in partnership with other organisations as we believe this strengthens and gives breadth to the quality of service we can provide to our beneficiaries. During the year we were proud to co-operate with the following organisations in pursuit of our charitable objectives. These include but are not limited to our:

- Local Authority, Health and Social Care, Probation and Safer and Stronger Communities' Statutory Partners in Manchester, Salford and across Greater Manchester.
- Specialist Violence Against Women and Girls partners across Greater Manchester which include specialist BME and Disability providers.
- Funders which include National, Greater Manchester, Local Authority and Family Trusts.
- Corporate donors who assist us to deliver quality, safe services.
- Landlords that help to keep our families safe, Mosscafe St Vincents, Jigsaw and One Manchester.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Trustees' annual report

for the year ended 31st March 2025

- Work with schools and heritage professionals to ensure each new generation understands the legacy of the Suffragettes.
- And the many community-based organisations that we work with to ensure survivors, and their families can thrive.

Remuneration policy for key management personnel

The remuneration package for all personnel comprises a basic salary and contribution to a pension scheme. All salaries are agreed by the trustees annually. The salaries of the Executive team – comprising the CEO, Head of Finance and Director of Operational Services – were independently benchmarked against organisations of a similar nature and locality in 2021.

The charity is subject to pension auto-enrolment and contributions are currently made at 5.1% as agreed by the trustees in 2012 and on review in March 2025.

Risk management

The trustees consider all major risks to which the charity is exposed and are satisfied that the procedures in place to manage them are adequate and effective. The Audit Committee meets quarterly to:

"take delegated responsibility on behalf of the Board of Trustees for ensuring that there is an effective framework for accountability; for examining and reviewing all systems and methods of control, both financial and otherwise, including risk analysis and risk management; and for ensuring the charitable company is complying with all aspects of the law, relevant regulations and good practice".

The organisation's risk register is reviewed by the Audit Committee at least twice yearly and by Board at least annually. All staff, management, trustees and independent members of sub-committees contribute to these reviews.

Fundraising

The charity relies on its own staff to raise funds to deliver activity and does not engage a third party to do this on its behalf. As well as a dedicated Development Manager who is responsible for setting the strategy and raising funds from private and corporate donors, most managers are trained in bid writing and are encouraged to apply for funds for work in their areas. This is controlled by a Funding Panel that meets monthly to discuss managers intentions and authorise bids before submission.

All activity follows the 6 principles of the Charity Commission on charity fundraising.

No trustee or member of staff has been subject to investigation by any fundraising regulator.

No complaints have been received about fundraising activity undertaken by PTMWA or a person on behalf of PTMWA.

PTMWA's Privacy Policy sets out how we store and use personal data and all fundraising activity is on an opt-in basis with an "unsubscribe" option at all stages.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Trustees' annual report

for the year ended 31st March 2025

Statement of responsibilities of the trustees

The trustees (who are also directors of The Pankhurst Trust (Incorporating Manchester Women's Aid) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Trustees' annual report

for the year ended 31st March 2025

Auditors

Slade & Cooper Ltd were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 29/07/2025 and signed on their behalf by

.....

Caroline Roberts-Cherry

Chair of the Board of Trustees

Independent auditors' report
to the members of
The Pankhurst Trust (Incorporating Manchester Women's Aid)

Opinion

We have audited the financial statements of The Pankhurst Trust (Incorporating Manchester Women's Aid) (the 'charitable company') for the year ended 31 March 2025, which comprise the Statement of Financial Activities (including the income and expenditure account), the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

Independent Auditor's Report (continued)

statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management and those charged with governance around actual and potential litigation and claims.
- enquiry of the charity's staff, management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- reviewing minutes of meetings of those charged with governance.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Independent Auditor's Report (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Chinwe Jennifer Daniel FCCA DChA
Senior Statutory Auditor

for and on behalf of

Slade & Cooper Limited
Statutory Auditors
Beehive Mill
Jersey Street
Manchester
M4 6JG

Date: 08/08/2025

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	68,720	60,809	129,529	112,381
Charitable activities:	4	1,215,199	2,213,804	3,429,003	3,403,041
Other trading activities	5	69,406	-	69,406	56,430
Investments	6	4,584	-	4,584	6,672
Total income		1,357,909	2,274,613	3,632,522	3,578,524
Expenditure on:					
Raising funds	7	8,851	-	8,851	6,942
Charitable activities:	8	1,282,599	2,209,288	3,491,887	3,745,825
Total expenditure		1,291,450	2,209,288	3,500,738	3,752,767
Net income/(expenditure) for the year	10	66,459	65,325	131,784	(174,243)
Transfer between funds		24,106	(24,106)	-	-
Net movement in funds for the year		90,565	41,219	131,784	(174,243)
Reconciliation of funds					
Total funds brought forward		686,369	403,125	1,089,494	1,263,737
Total funds carried forward		776,934	444,344	1,221,278	1,089,494

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Pankhurst Trust (Incorporating Manchester Women's Aid)
Company number 6726553

Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	15	325,957	315,305
Total fixed assets		325,957	315,305
Current assets			
Stock		4,097	3,744
Debtors	16	180,597	206,582
Cash at bank and in hand	17	995,530	768,021
Total current assets		1,180,224	978,347
Liabilities			
Creditors: amounts falling due in less than one year	18	(284,903)	(204,158)
Net current assets		895,321	774,189
Net assets		1,221,278	1,089,494
The funds of the charity:			
Restricted income funds	20	444,344	403,125
Unrestricted income funds	21	776,934	686,369
Total charity funds		1,221,278	1,089,494

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 19 to 37 form part of these accounts.

Approved by the trustees on 29/07/2025 and signed on their behalf by:

.....
Caroline Roberts-Cherry (Chair)

.....
Joanne Peters (Trasurer)

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Statement of Cash Flows
for the year ending 31 March 2025

	Note	2025 £	2024 £
Cash provided by/(used in) operating activities	25	240,926	(137,476)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		4,584	6,672
Proceeds from sale of tangible fixed assets		-	-
Purchase of tangible fixed assets		(18,000)	-
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Cash provided by/(used in) investing activities		(13,416)	6,672
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		-	-
Cash inflows from new borrowing		-	-
Cash provided by/(used in) financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		227,510	(130,804)
Cash and cash equivalents at the beginning of the year		768,021	898,825
Cash and cash equivalents at the end of the year		995,530	768,020

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Pankhurst Trust (Incorporating Manchester Women's Aid) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of heritage goods sold at the Pankhurst Centre.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Straight Line over the period of the lease
Leasehold building	
Fixtures & Fittings	12.5%
Office Equipment	25%
Play Equipment	25%
Website & IT equipment	20%

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

k Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2025 £
Donations	68,720	60,809	129,529
Total	68,720	60,809	129,529
Previous reporting period	Unrestricted £	Restricted £	Total 2024 £
<i>Donations - Heritage</i>	26,169	-	26,169
<i>- Other</i>	34,552	49,437	83,989
<i>Miscellaneous income</i>	2,223	-	2,223
Total	62,944	49,437	112,381

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2025 £
Housing Related Support	495,230	-	495,230
Rent & Service charges	722,960	-	722,960
Voids	(67,040)	-	(67,040)
	<hr/>	<hr/>	<hr/>
Subtotal for Accomodation	1,151,150	-	1,151,150
Salford Foundation	-	136,147	136,147
Manchester City Council	-	908,667	908,667
GMCA	-	351,533	351,533
Big Manchester	-	25,918	25,918
IRIS	-	436,221	436,221
Sahara	-	48,000	48,000
NHS Trafford CCG	-	106,892	106,892
Oglesby Charitable Trust	-	30,013	30,013
NACRO	-	26,885	26,885
Victim capacity fund	-	5,000	5,000
	<hr/>	<hr/>	<hr/>
Subtotal for Community & Children	-	2,075,276	2,075,276
GMCA	-	54,469	54,469
MCC Cost of Living	7,500	-	7,500
MWA 50th	-	44,839	44,839
Womens Welfare	-	7,500	7,500
Baker Trust	50,000	-	50,000
Small Grants	6,549	31,720	38,269
	<hr/>	<hr/>	<hr/>
Subtotal for Pankhurst Activities & Central	64,049	138,528	202,577
	<hr/>	<hr/>	<hr/>
Total	1,215,199	2,213,804	3,429,003
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

Previous reporting period	Unrestricted £	Restricted £	Total 2024 £
<i>Housing Related Support</i>	479,981	-	479,981
<i>Rent & Service Charges</i>	718,043	-	718,043
<i>Voids</i>	(107,187)	-	(107,187)
<i>Subtotal for Accommodation</i>	1,090,837	-	1,090,837
<i>Salford Foundation</i>	-	136,147	136,147
<i>Manchester City Council</i>	-	920,172	920,172
<i>GMCA</i>	-	291,036	291,036
<i>Big Manchester</i>	-	79,760	79,760
<i>Iris</i>	-	431,476	431,476
<i>Sahara</i>	-	66,000	66,000
<i>TLC</i>	-	13,945	13,945
<i>NHS Trafford CCG</i>	-	147,764	147,764
<i>Oglesby Charitable Trust</i>	-	50,000	50,000
<i>Small Grants</i>	-	37,500	37,500
<i>Subtotal for Community & Children</i>	-	2,173,800	2,173,800
<i>GMCA</i>	-	51,875	51,875
<i>Reclaim</i>	-	13,856	13,856
<i>Small Grants</i>	71,573	1,100	72,673
<i>Subtotal for Pankhurst Activities & Central</i>	71,573	66,831	138,404
Total	1,162,410	2,240,631	3,403,041

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

5 Income from other trading activities

	2025 £	2024 £
Room Hire and training	27,227	24,626
Sales and other income	29,756	15,922
Miscellaneous income	12,423	15,882
	<hr/>	<hr/>
	69,406	56,430
	<hr/>	<hr/>

All income from other trading activities is unrestricted.

6 Investment income
Current reporting period

	Unrestricted £	Restricted £	2025 £
Income from bank deposits	4,584	-	4,584
	<hr/>	<hr/>	<hr/>
	4,584	-	4,584
	<hr/>	<hr/>	<hr/>

Previous reporting period

	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>2024 £</i>
<i>Income from bank deposits</i>	6,672	-	6,672
	<hr/>	<hr/>	<hr/>
	6,672	-	6,672
	<hr/>	<hr/>	<hr/>

7 Cost of raising funds

	2025 £	2024 £
Cost of good sold	8,851	6,942
	<hr/>	<hr/>
	8,851	6,942
	<hr/>	<hr/>

All expenditure on cost of raising funds is unrestricted.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

8 Analysis of expenditure on charitable activities

Current reporting period	Accommodation & Refuges £	Community & Children Services £	Pankhurst Activities, Central & Welfare £	Total 2025 £
Staff costs	609,559	1,486,828	184,676	2,281,063
Premises	329,193	188	24,946	354,327
Administration	27,434	101,492	22,670	151,596
Depreciation	-	-	7,348	7,348
Project costs	34,862	91,824	38,121	164,807
Governance costs (see note 9)	-	-	4,892	4,892
Support costs (see note 9)	101,767	386,784	39,303	527,854
	1,102,815	2,067,116	321,956	3,491,887
Previous reporting period	Accommodation & Refuges £	Community & Children Services £	Pankhurst Activities, Central & Welfare £	Total 2024 £
Staff costs	589,952	1,336,094	320,749	2,246,795
Premises	388,796	15,702	40,638	445,136
Administration	24,790	110,608	67,999	203,397
Project Costs	40,694	108,590	56,517	205,801
Depreciation	1,921	-	3,748	5,669
Governance costs (see note 9)	-	-	10,672	10,672
Support costs (see note 9)	173,404	412,317	42,634	628,355
	1,219,557	1,983,311	542,957	3,745,825
			2025 £	2024 £
Restricted expenditure			2,209,288	2,088,609
Unrestricted expenditure			1,282,599	1,657,216
			3,491,887	3,745,825

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

9 Analysis of governance and support costs

Current reporting period	Basis of apportionment	Support £	Governance £	Total 2025 £
AGM & Board	Per event	-	275	275
Staff costs	Time spent	325,063	-	325,063
Office costs	Floor area	202,793	-	202,793
Audit fees	Governance	-	4,617	4,617
		<hr/>	<hr/>	<hr/>
		527,856	4,892	532,748
		<hr/>	<hr/>	<hr/>
Previous reporting period	Basis of apportionment	Support £	Governance £	Total 2024 £
Catering & venue hire for meetings	Per event	-	712	712
Staff costs	Time spent	491,906	-	491,906
Office costs	Floor area	136,449	-	136,449
Audit fees	Governance	-	5,400	5,400
Accountancy services	Governance	-	4,560	4,560
		<hr/>	<hr/>	<hr/>
		628,355	10,672	639,027
		<hr/>	<hr/>	<hr/>

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	7,348	5,669
Operating lease rentals:		-
Equipment	1,477	-
Auditor's remuneration - audit fees	5,400	5,400
Auditor's remuneration - accountancy fees	-	3,800
Auditor's remuneration - payroll bureau fees	4,695	5,609
	<hr/>	<hr/>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

11 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	2,166,008	2,280,139
Social security costs	195,100	205,895
Pension costs	77,819	83,381
Redundancy and termination costs	36,522	-
Staff Recruitment, travel, training, agency staff & supervision	130,677	139,286
	<u>2,606,126</u>	<u>2,708,701</u>
Allocated as follows:		
Cost of raising funds	-	-
Charitable activities	2,281,063	2,246,795
Support costs	325,063	491,906
Governance costs	-	-
	<u>2,606,126</u>	<u>2,738,701</u>

One employees has employee benefits in excess of £60,000 (2024: One).

The average number of staff employed during the period was 85 (2024: 90).

The average full time equivalent number of staff employed during the period was 74 (2024: 80).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Director of Ops, Business Manager and Head of Finance. The total employee benefits of the key management personnel of the charity were £197,512 (2024: £179,729).

12 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2024: £3,216). In February 2023 the CEO's spouse was employed on a short term contract which continued into 2023-24. The contract was to provide business support and deliver a research project. Due process was followed in securing her services. Her works was managed by a third party.

One member of the management committee received travel and subsistence expenses during the year of £49 (2024:£14).

Aggregate donations from related parties were £Nil (2024: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

13 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
GMCA	406,002	342,911
	<u>406,002</u>	<u>342,911</u>

There were no unfulfilled conditions and contingencies attaching to the grants

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

15 Fixed assets: tangible assets

Cost	Leasehold improvements £	Office & Play equipment £	Fixtures & Fittings £	Total £
At 1 April 2024	407,575	153,035	90,324	650,934
Additions	-	18,000	-	18,000
Disposals	-	(153,035)	(90,324)	(243,359)
	<u>407,575</u>	<u>18,000</u>	<u>-</u>	<u>425,575</u>
At 31 March 2025	407,575	18,000	-	425,575
Depreciation				
At 1 April 2024	92,270	153,035	90,324	335,629
Charge for the year	3,748	3,600	-	7,348
Disposals	-	(153,035)	(90,324)	(243,359)
	<u>96,018</u>	<u>3,600</u>	<u>-</u>	<u>99,618</u>
At 31 March 2025	96,018	3,600	-	99,618
Net book value				
At 31 March 2025	311,557	14,400	-	325,957
At 31 March 2024	315,305	-	-	315,305

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Debtors

	2025 £	2024 £
Grants receivable	109,832	-
Rent Debtors	31,116	66,137
Prepayments and accrued income	39,649	140,445
	<hr/>	<hr/>
	180,597	206,582
	<hr/>	<hr/>

17 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and on hand	995,530	768,021
	<hr/>	<hr/>
	995,530	768,021
	<hr/>	<hr/>

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	90,571	63,495
Rent in advance	10,374	3,038
Other creditors and accruals	82,156	90,238
Deferred income	57,862	-
Taxation and social security costs	43,940	47,387
	<hr/>	<hr/>
	284,903	204,158
	<hr/>	<hr/>

19 Deferred income

	2025 £	2024 £
Deferred grant brought forward	-	37,500
Grant received	57,862	-
Released to income from charitable activities	-	(37,500)
	<hr/>	<hr/>
Deferred grant carried forward	57,862	-
	<hr/>	<hr/>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Community Services					
IRIS	8,470	436,221	(430,807)	-	13,884
Big Manchester	-	25,918	(25,918)	-	-
Connect	-	171,418	(154,339)	-	17,079
MIDASS	-	157,249	(156,018)	-	1,231
Sahara	61,188	48,000	(71,220)	-	37,968
Renew	72,997	104,614	(140,835)	-	36,776
ADViSE	60,820	106,892	(110,020)	-	57,692
Restore	58,732	121,434	(123,072)	(8,681)	48,413
MOJ	-	91,099	(97,830)	6,731	-
Reach & Respite					
Rooms	1,462	540,005	(474,035)	(7,161)	60,271
NACRO	-	26,885	(26,885)	-	-
Move on Project	1,304	-	-	(1,304)	-
Safe in Salford	8,726	136,147	(140,693)	-	4,180
Victims Capacity fund	-	5,000	-	-	5,000
	<u>273,699</u>	<u>1,970,882</u>	<u>(1,951,672)</u>	<u>(10,415)</u>	<u>282,494</u>
Children Services					
MoJ SVHR	276	35,000	(37,226)	1,950	-
Oak Lodge	-	40,000	(47,161)	7,161	-
Oglesby	19,891	30,013	(31,055)	-	18,849
	<u>20,167</u>	<u>105,013</u>	<u>(115,442)</u>	<u>9,111</u>	<u>18,849</u>
Central & Welfare					
Womens Welfare	29,093	33,739	(38,418)	-	24,414
MWA 50th	-	78,790	(24,028)	5,000	59,762
Sport England	-	12,500	-	-	12,500
Wavemaker	5,000	-	-	(5,000)	-
	<u>34,093</u>	<u>125,029</u>	<u>(62,446)</u>	<u>-</u>	<u>96,676</u>
Pankhurst Activities					
Pankhurst Restoral	38,215	-	-	(21,802)	16,413
Coaching	6,041	19,220	(21,245)	-	4,016
W&G Panel	29,910	54,469	(58,483)	-	25,896
National Trust	1,000	-	-	(1,000)	-
	<u>75,166</u>	<u>73,689</u>	<u>(79,728)</u>	<u>(22,802)</u>	<u>46,325</u>
Total	<u>403,125</u>	<u>2,274,613</u>	<u>(2,209,288)</u>	<u>(24,106)</u>	<u>444,344</u>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Community Services					
IRIS	13,276	431,476	(376,847)	(59,435)	8,470
Big Manchester	-	79,760	(88,280)	8,520	-
Connect	-	171,417	(170,663)	(754)	-
MIDASS	-	156,971	(104,707)	(52,264)	-
Drive	-	13,945	(27,223)	13,278	-
Sahara	13,740	66,000	(18,552)	-	61,188
Renew	75,477	105,600	(108,080)	-	72,997
ADVISE	-	147,764	(86,944)	-	60,820
Restore	46,512	110,837	(98,617)	-	58,732
MOJ	(5,946)	41,099	(52,886)	17,733	-
Reach & Respite R	2,971	544,846	(478,508)	(67,847)	1,462
Priority Move on p	20,035	-	(18,731)	-	1,304
Safe in Salford	12,143	136,147	(139,564)	-	8,726
	178,208	2,005,862	(1,769,602)	(140,769)	273,699
Children Services					
Manchester City C	22,537	6,938	(13,661)	(15,814)	-
MOJ	5,292	33,500	(38,516)	-	276
Oak Lodge	4,053	40,000	(49,517)	5,464	-
Oglesby	23,083	50,000	(53,192)	-	19,891
Mather	-	37,500	(58,817)	21,317	-
	54,965	167,938	(213,703)	10,967	20,167
Central & Welfare					
Donations	21,675	49,337	(41,919)	-	29,093
Wavemaker	5,000	-	-	-	5,000
	26,675	49,337	(41,919)	-	34,093
Pankhurst Activities					
Pankhurst Restora	38,215	-	-	-	38,215
Coaching	9,497	100	(3,556)	-	6,041
Reclaim	(7,279)	13,856	(16,297)	9,720	-
Labyrinth	4,755	-	-	(4,755)	-
W&G Panel	21,635	51,875	(43,600)	-	29,910
HAR	4,119	-	68	(4,187)	-
National Trust	-	1,000	-	-	1,000
	70,942	66,831	(63,385)	778	75,166
Total	330,790	2,289,968	(2,088,609)	(129,024)	403,125

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

Name of restricted fund	Description, nature and purposes of the fund
--------------------------------	---

Community Services: grants largely from various funders for outreach work.

Children Services: funded by Manchester City Council, Oglesby and GMCA to support work with children.

Central & Welfare: grants and donations for service users and their families.

Pankhurst Activities: fundraising and donations to support Pankhurst Centre development and drop-in activity.

21 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	371,064	1,357,909	(1,287,702)	24,106	465,377
Designated fund - Pankhurst Lease	315,305	-	(3,748)	-	311,557
	686,369	1,357,909	(1,291,450)	24,106	776,934
	686,369	1,357,909	(1,291,450)	24,106	776,934
Previous reporting period	As at 1st April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	613,894	1,288,556	(1,660,410)	129,204	371,064
Designated fund 1	319,053	-	(3,748)	-	315,305
	932,947	1,288,556	(1,664,158)	129,204	686,369
	932,947	1,288,556	(1,664,158)	129,204	686,369

Name of unrestricted fund	Description, nature and purposes of the fund
----------------------------------	---

General fund The free reserves after allowing for all designated funds

Pankhurst Centre
lease Net book value of leasehold improvement

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

22 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	14,400	311,557	-	325,957
Net current assets/(liabilities)	450,977	-	444,344	895,321
Total	465,377	311,557	444,344	1,221,278
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	315,305	-	315,305
Net current assets/(liabilities)	371,064	-	403,125	774,189
Total	371,064	315,305	403,125	1,089,494

23 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows

	Equipment	
	2025 £	2024 £
Less than one year	1,477	1,295
One to five years	5,910	-
	7,387	1,295

24 Post balance sheet events

On the 27th March 2025 the Board approved a proposal for a restructure. This was announced to staff and implemented in April 2025. Total costs associated with the restructure are £93,592.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2025 (continued)

25 Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the year	131,784	(174,243)
Adjustments for:		
Depreciation charge	7,348	5,669
Dividends, interest and rents from investments	(4,584)	(6,672)
Decrease/(increase) in stock	(352)	827
Decrease/(increase) in debtors	25,985	(27,271)
Increase/(decrease) in creditors	80,745	64,214
	<hr/>	<hr/>
Net cash provided by/(used in) operating	240,926	(137,476)
	<hr/> <hr/>	<hr/> <hr/>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

26

Notes to the accounts for the year ended 31 March 2025 (continued)

Prior Year Statement of Financial Activities (including Income and Expenditure account)

Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	62,944	49,437	112,381	92,624
Charitable activities:				
Accommodation	1,090,836	-	1,090,836	1,133,244
Community Services	-	2,005,862	2,005,862	1,933,009
Children's Services	-	167,938	167,938	171,367
Pankhurst Activities	2,500	66,731	69,231	203,481
Central Services	69,174	-	69,174	-
Other trading activities	56,430	-	56,430	51,111
Investments	6,672	-	6,672	424
Total income	1,288,556	2,289,968	3,578,524	3,585,260
Expenditure on:				
Raising funds	6,942	-	6,942	6,152
Charitable activities:				
Accommodation	1,219,557	-	1,219,557	1,084,239
Community Services	5	1,769,602	1,769,607	1,659,346
Children's Services	1	213,703	213,704	185,726
Central & Welfare	247,377	41,919	289,296	238,819
Pankhurst Activities	190,276	63,385	253,661	344,398
Total expenditure	1,664,158	2,088,609	3,752,767	3,518,680
Net income/(expenditure) for the year	(375,602)	201,359	(174,243)	66,580
Transfer between funds	129,024	(129,024)	-	-
Net movement in funds for the year	(246,578)	72,335	(174,243)	66,580
Reconciliation of funds				
Total funds brought forward	932,947	330,790	1,263,737	1,197,157
Total funds carried forward	686,369	403,125	1,089,494	1,263,737

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.