

Company number: 6726553

Charity Number: 1126433

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Report and financial statements

For the year ended 31st March 2024

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Reference and administrative information

for the year ended 31st March 2024

Company number 6726553

Charity number 1126433

Registered office and operational address The Pankhurst Centre
60-62 Nelson Street
Manchester
M13 9WP

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Caroline Roberts-Cherry	Chair
Joanne Peters	Treasurer (appointed October 2023)
Sara Radcliffe	Vice-Chair
Janet Pickering	Secretary
Sally Hobbs	
Mary Watson	
Melanie Sharples	
Saleema Kauser	
Nicola Booth	Appointed October 2023
Emma Richman	Appointed October 2023
Gill Cowell	Appointed October 2023
Gill Heaton	Appointed June 2023
Emma Wallace	Resigned August 2023
Saira Ali	Resigned June 2023

Key management personnel	Gail Heath	Chief Executive Officer
	Lynne Warner	Business Manager
	Elaine De Fries	Director of Operational Services

Bankers Royal Bank of Scotland
Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

CAF Bank
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors FREETHS
6th Floor, Babirolli Square, Manchester M2 3BD

Auditors Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats, Manchester, M4 6JG

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Trustees' annual report

for the year ended 31st March 2024

The trustees present their report and the audited financial statements for the year ended 31 March 2024. Included within the trustees' report is the directors' report as required by company law. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Our Memorandum and Articles of Association define our charitable objects as:

1. To promote the equality of women.
2. To promote the benefit of women suffering, or at risk of suffering, domestic abuse and their dependants with the objects of:
 - a. Relieving need, hardship and distress among such beneficiaries;
 - b. Promoting the mental and physical health of such beneficiaries;
 - c. Advancing the education of such beneficiaries; and
 - d. Advancing the education of the general public in relation to issues of women's equality and domestic abuse.
3. To secure for the public benefit the preservation, restoration, improvement, enhancement and maintenance of 60-62 Nelson Street, Manchester as a building of historic and architectural interest, which building shall house a heritage and educational centre for visitors regarding the suffrage movement, women's equality and domestic abuse together with a drop-in centre for women, space for conferences, classes and social events.

In 2023-24, we continued to provide tailored domestic abuse support to 1956 adults and children across Greater Manchester. We provided 32,520 hours of direct support and 14,844 hours of advocacy and liaison with partners on behalf of our clients. After their time in service, 97% of clients felt more confident.

We provided 38 refuge places for single women and families, including reserving three refuge spaces for women with no access to public funds through the Migrant Women's project; community based services which included our specialist service RESTORE which provides stalking support and REACH which provides support to those living in temporary accommodation; groupwork to embed learning and help with recovery; one to one therapeutic play sessions for children in refuge and the community; and training to healthcare professionals in Manchester and Salford through our IRIS, ROSE, ADVISE and MiDASS services.

Our services expanded to include:

- RENEW which provides support around sexual violence for those on the waiting list to access counselling support from St. Marys SARC.
- REACH now provides a weekly drop in, open to everyone, providing an informal space where clients can be supported to register and search for social housing, apply for benefits, receive legal advice and participate in wellbeing activities.

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- SAHARA restarted, with funding secured from Henry Smith foundation and Garfield Weston foundation. This means we now have a dedicated team who support clients from communities experiencing racial inequalities (CERI).
- We received funding from the Baker Family Charitable Trust for support with marketing and communications for the next three years. From this we were able to hire a dedicated person to fulfil this role and began working on building two new websites – one for Manchester Women's Aid and one for the Pankhurst Centre.

Our training team continued to provide training internally to all our staff on domestic abuse awareness, professional boundaries, safeguarding, case management, assessing risk, adverse childhood experiences and handling difficult conversations. We also joined the Northern Training consortium, led by IDAS who received funding from the Ministry of Justice. Partner organisations include My Sister's Place, Leeds Women's Aid, The Halo Project and Wearside Women in Need. Together we will deliver trauma-informed training to ISVAs (Independent Sexual Violence Advocates) and service managers across the North of England. We also continued to provide our ten dialogues programme to boys and young men in schools, challenging social and cultural messages on "how to be a man".

Our annual Working Together conference is a place where service users, staff, commissioners, agencies and stakeholders came together to discuss issues faced by survivors across Manchester. Their priorities are focussed around the following four themes: justice, work and skills, housing and health.

In December, we announced that we had been accepted onto the Greater Manchester Good Employment Charter. It is a voluntary membership and assessment scheme that aims to raise employment standards across GM, for all organisations of any size, sector or geography. As a member, we are committed to providing work that is secure, flexible, and fairly paid, ensuring our employees are developed, well-managed and engaged, with their health and wellbeing a top priority.

In terms of our equalities work, this year we co-chaired the Women's Homelessness Involvement Group which champions a women's voice in homelessness. The group launched their first ever campaign 'Give the Mum a chance' which had three key asks: a women's day centre where homeless women could attend with their children, for all professionals working in homelessness to be trained in trauma informed practice particularly for those who have experienced child removal and increase awareness of the gendered differences in homelessness.

We continued to facilitate the GMCA Women and Girls Equality Panel alongside GM4Women 2028. The Panel aims to establish a clear vision for women and girls by using its knowledge, expertise, and networks to understand and address the issues and inequalities affecting their lives.

Our dedicated volunteers gave 3,269 hours across our MWA services, counselling, phone buddy and Pankhurst Museum. 1 in 3 volunteers are bilingual and 1 in 4 volunteers have lived experience of DVA. Our work would not have been possible without our dedicated volunteers giving their time and commitment each week.

Our Pankhurst Museum saw a huge increase in number of visitors in 23-24, with 4733 people visiting the museum, of which 20% were children, across 90 public open days. We also saw a full programme of events including 34 family holiday activities, 12 special events and 1 online event. Our Engagement Officer now runs weekly school and university visits on a Friday and has welcomed 603 pupils across 26 visits.

The museum's priorities over the next 3 to 5 years are sustaining existing services, maintenance and repair of the building and activism as we approach the 2028 centenary anniversary for all women getting the vote in United Kingdom.

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for the year ended 31st March 2024

Beneficiaries of our services

Our vision is of a society where every woman has a right to be safe and to be heard and is able to take action to drive the change she wants to see. We aim to empower our beneficiaries to make a real, improved difference to their lives and to all of our communities. We do this by making sure the experiences and needs of the individuals and groups that use our services are central to all we do and are underpinned by our core values, developed through consultation with clients, volunteers, staff and management. We can therefore rightly claim to be:

Courageous by challenging inequality, stepping forward and making change;

Affirming by supporting and inspiring, paying attention to discover what matters;

Generous by sharing our skills, creating energetic positive links, and thriving together; and

Rooted by being secure in our communities, participating and nurturing a sense of belonging.

Financial review

The trustees of the charity continue to monitor financial performance closely through the Audit Committee that meets quarterly. They are mindful that the rapid growth experienced by the charity in recent times has put intense pressure on budget control and getting back on track was given priority by the Board, via the Audit committee, during the year. There was an expectation that, during 2023-24, the outturn would be a call on reserves of around £423k but, by negotiating rental income and controlling recruitment, we were able to end the year with a deficit of £174,243.

Reserves policy

The charity intends to protect the stability of the organisation by providing a minimum "free" reserve in unrestricted funds which provides an internal source of funds for emergency situations and enable cashflow when high value income is paid in arrears.

The Senior Leadership team informs the full Board during the approval of budgets process if and when the use of the reserves is likely and an amount is then authorised for use during the relevant financial year if it is required. This is also reviewed on an ongoing basis at the Audit Committee as part of the reporting of budgets and accounts to this committee.

The trustees have agreed that the minimum "free" reserves target should be calculated as follows:

- a) The cost of running a core service of the organisation for 3 months; plus
- b) Redundancy costs for all staff; plus
- c) An allowance for legal and professional fees and a modest contingency for additional unforeseen costs.

As at the date of these accounts the minimum free reserves requirement is calculated to total £261,115.

The level of reserves at 31st March 2024 is £1,089,494 (2023: £1,263,737). This includes the Pankhurst Centre leasehold improvements of £315,305 (2023: £319,053) and restricted reserves of £403,125 (2023: £330,790). The free reserve level is therefore £371,064.

A comparison of our minimum free reserves requirement (£261,115) with the level of free reserves held at the date of these accounts (£371,064) leads the trustees to be satisfied that

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for the year ended 31st March 2024

the level of free reserves is both adequate and appropriate for the charity.

Plans for the future

Our Strategic Plan for 2024-26 will continue to guide us in the work that we do. We will continue to deliver activity in accordance with our objectives and the focus for the next two years is outlined in our Business Plan and will be:

Amplifying the voices of service users and heritage visitors by:

Improving and amplifying voices groups to enable co-production.

Improving heritage interpretation through the design and delivery of an annual events programme.

Providing for the long-term sustainability of services.

Sustaining & diversifying income streams to deliver high quality, value for money services.

Ensuring our heritage provision achieves long term sustainability.

Investing in partnerships that enable us to collect, collate, provide, test and evidence the impact and public benefit of our work

Improving outcomes monitoring and evaluation across the organisation.

Developing & supporting excellent working relationships with commissioners and multi-agency responses.

Ensuring the quality and safety of our provision.

Reviewing DA service delivery to achieve efficient, needs led practice.

Providing quality, safe accommodation and community-based services.

Developing our future leaders.

Embedding a compassionate leadership culture across the organisation.

Our work is informed by the acknowledgement of the severe consequences that gender inequality continues to have on women and girls including the emotional harm abuse has on domestic abuse survivor lives.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 17th October 2008 and registered as a charity on 24th October 2008. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Company status

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. The total number of such guarantees at 31st March 2024 was 12.

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for the year ended 31st March 2024

Trustees

The trustees are directors of the charity and, under the company's Articles, are known as Board members with voting rights. They all give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 12 to the accounts.

The Board regularly undertakes a skills audit of the trustees to identify gaps in the Board experience and knowledge. New trustees are appointed on a 3-year term – confirmed at the Annual General Meeting following the appointment - to fill these gaps. There is an induction and training plan in place for all trustees to strengthen their role in safeguarding and strategic planning and, in addition to the standard Board meetings, there are a minimum of two additional strategy and training days per year. In 2023-24 these focussed on areas from the Charity Governance Code. Trustees are also able to access the organisation's training plan and attend any that they feel would be beneficial to their role and/or understanding. A trustee usually represents the charity at the annual WAFE conference.

Organisational structure

The organisation is affiliated to the Women's Aid Federation of England (WAFE) but is an independent charitable company with its own structure and operational policies.

The trustees delegate day-to-day management of the charity to the Chief Executive Officer and the Senior Management Team who, at 31st March 2024, comprised:

Chief Executive Officer	Gail Heath
Business Manager	Lynne Warner
Director of Operational Services	Elaine De Fries
Operations Managers	Christie Webster
	Nabeela Hussain
	Val Nuttall
Finance Manager	Ruth Rigby
HR Manager	Lucy Shanahan

The organisational Scheme of Delegation, reviewed annually, sets out the responsibilities of the Board and CEO/SMT which, at 31st March 2024, was as per the table below:

Subject	Reserved for the Board/ Committee	Delegated to the CEO
Corporate Governance	<ul style="list-style-type: none">Approval of the Articles of Association, Financial and HR Policies.	<ul style="list-style-type: none">Preparation of all associated documents and policies.Implementation of all frameworks, policies and related processes.
Strategy & Campaigning	<ul style="list-style-type: none">Overall Direction of the Charity.Approval of strategic and business plans.Consideration and approval of formal strategic partnerships with other organisations.Approval of National Campaigning.	<ul style="list-style-type: none">Preparation of all business, strategic and other plans.Recommendations to the Board for formal strategic partnerships.Approval of Regional and Local Campaigning.

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Budgets and Expenditure	<ul style="list-style-type: none"> • Approval of overall annual budget. 	<ul style="list-style-type: none"> • Preparation of Annual Budget and determination of budget holders within that framework.
Annual Reports and Accounts	<ul style="list-style-type: none"> • Approval of the Annual Report and Accounts. 	<ul style="list-style-type: none"> • Preparation of the Annual Report and Accounts for Board Approval.
Risk Management	<ul style="list-style-type: none"> • Review and Approval of Risk Management Register. 	<ul style="list-style-type: none"> • Preparation of risk management register. • Maintenance of internal system of controls and framework to manage and minimize risk. • Inform board of any material changes likely to impact risk.
HR Issues	<ul style="list-style-type: none"> • Appointment and remuneration of the CEO. • Remuneration structure. 	<ul style="list-style-type: none"> • Development, review and reorganisation of Organisational Structure. • All appointments and other HR issues.
Audit Issues	<ul style="list-style-type: none"> • Appointment of auditors and consideration of significant matters arising from the audit. 	<ul style="list-style-type: none"> • Liaison with auditors in conjunction with the Board's Audit and Risk Committee.
Administration and Governance	<ul style="list-style-type: none"> • Cycle of Board meetings and composition of Board agendas. • Approval of minutes and financial reports. • Board Recruitment. 	<ul style="list-style-type: none"> • Ensure Board functions properly via provision of effective administrative support. • Make recommendations for agendas.

Related parties and relationships with other organisations

The charity operates under two trading names – Manchester Women's Aid which delivers on the domestic abuse objectives and the Pankhurst Centre which delivers on heritage, culture and equalities objectives. All core activity – executive management, finance, HR, IT, property and performance – is delivered by the umbrella organisation The Pankhurst Trust (Incorporating Manchester Women's Aid) (PTMWA).

It is a strategic objective of the charity to deliver in partnership with other organisations as we believe this strengthens and gives breadth to the quality of service we can provide to our beneficiaries. During the year we were proud to co-operate with the following organisations in pursuit of our charitable objectives:

- Barnardo's, Homestart Manchester, Mind, CGL – providing a domestic abuse specialism to the Big Manchester projects working with families.
- Wai Yin Society and Manchester Young Lives – working together on the 1st 1000 Days project to support women who are pregnant or have children under the age of 2 years.
- Salford Foundation, Trafford Domestic Abuse Services and TLC – providing domestic abuse services in Salford under the project name Safe in Salford
- Shelter and AFG Law – providing housing and legal advice at our weekly drop-in.
- Manchester Histories – working together to ensure Pankhurst and suffragette related materials that we own are archived effectively and made available for public research.
- RECLAIM – running the Full Time Fierce programme introducing young working-class women to activism and campaigning for gender justice.
- Solace – working in partnership to forge stronger networks for women through the Labyrinth project.

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- GM and MCC VCFSE Leaders Group – through these networks we can contribute to and learn from the development of innovative solutions to combat poverty and inequality across our Region.
- Membership of three prominent GM Equalities Panels, GM Women & Girls Panel, GM Women's Health Strategy and GM=EqAl.

Remuneration policy for key management personnel

The remuneration package for all personnel comprises a basic salary and contribution to a pension scheme. All salaries are agreed by the trustees annually. The salaries of the Executive team – comprising the CEO, Business Manager and Director of Operational Services – were independently benchmarked against organisations of a similar nature and locality in 2021.

The charity is subject to pension auto-enrolment and contributions are currently made at 5.1% as agreed by the trustees in 2012. This is reviewed annually, most latterly in March 2024.

Risk management

The trustees consider all major risks to which the charity is exposed and are satisfied that the procedures in place to manage them are adequate and effective. The Audit Committee meets quarterly to:

"take delegated responsibility on behalf of the Board of Trustees for ensuring that there is an effective framework for accountability; for examining and reviewing all systems and methods of control, both financial and otherwise, including risk analysis and risk management; and for ensuring the charitable company is complying with all aspects of the law, relevant regulations and good practice".

The organisation's risk register is reviewed by the Audit Committee at least twice yearly and by Board at least annually. All staff, management, trustees and independent members of sub-committees contribute to these reviews.

Fundraising

The charity relies on its own staff to raise funds to deliver activity and does not engage a third party to do this on its behalf. As well as a dedicated Development Manager who is responsible for setting the strategy and raising funds from private and corporate donors, most managers are trained in bid writing and are encouraged to apply for funds for work in their areas. This is controlled by a Funding Panel that meets monthly to discuss managers intentions and authorise bids before submission.

All activity follows the 6 principles of the Charity Commission on charity fundraising.

No trustee or member of staff has been subject to investigation by any fundraising regulator.

No complaints have been received about fundraising activity undertaken by PTMWA or a person on behalf of PTMWA.

PTMWA's Privacy Policy sets out how we store and use personal data and all fundraising activity is on an opt-in basis with an "unsubscribe" option at all stages.

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for the year ended 31st March 2024

Statement of responsibilities of the trustees

The trustees (who are also directors of The Pankhurst Trust (Incorporating Manchester Women's Aid) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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for the year ended 31st March 2024

Auditors

Slade & Cooper Ltd were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 07/ 12/ 2024 and signed on their behalf by

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Caroline Roberts-Cherry

Chair of the Board of Trustees

Independent auditors' report
to the members of
The Pankhurst Trust (Incorporating Manchester Women's Aid)

Opinion

We have audited the financial statements of The Pankhurst Trust (Incorporating Manchester Women's Aid) (the 'charitable company') for the year ended 31 March 2024, which comprise the Statement of Financial Activities (including the income and expenditure account), the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

Independent Auditor's Report (continued)

statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management and those charged with governance around actual and potential litigation and claims.
- enquiry of the charity's staff, management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- reviewing minutes of meetings of those charged with governance.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Independent Auditor's Report (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Chinwe Jennifer Daniel FCCA DChA
Senior Statutory Auditor

for and on behalf of

Slade & Cooper Limited
Statutory Auditors
Beehive Mill
Jersey Street
Manchester
M4 6JG

Date: 27/12/2024

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	62,944	49,437	112,381	92,624
Charitable activities:	6				
Accommodation		1,090,836	-	1,090,836	1,133,244
Community Services		-	2,005,862	2,005,862	1,933,009
Children's Services		-	167,938	167,938	171,367
Pankhurst Activities		2,500	66,731	69,231	203,481
Central Services		69,174	-	69,174	-
Other trading activities	4	56,430	-	56,430	51,111
Investments	5	6,672	-	6,672	424
Total income		1,288,556	2,289,968	3,578,524	3,585,260
Expenditure on:					
Raising funds	8	6,942	-	6,942	6,152
Charitable activities:	7				
Accommodation		1,219,557	-	1,219,557	1,084,239
Community Services	5	5	1,769,602	1,769,607	1,659,346
Children's Services	1	1	213,703	213,704	185,726
Central & Welfare		247,377	41,919	289,296	238,819
Pankhurst Activities		190,276	63,385	253,661	344,398
Total expenditure		1,664,158	2,088,609	3,752,767	3,518,680
Net income/(expenditure) for the year	10	(375,602)	201,359	(174,243)	66,580
Transfer between funds		129,024	(129,024)	-	-
Net movement in funds for the year		(246,578)	72,335	(174,243)	66,580
Reconciliation of funds					
Total funds brought forward		932,947	330,790	1,263,737	1,197,157
Total funds carried forward		686,369	403,125	1,089,494	1,263,737

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

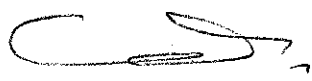
The Pankhurst Trust (Incorporating Manchester Women's Aid)
Company number 6726553


Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	15	315,305	320,974
Total fixed assets		315,305	320,974
Current assets			
Stock		3,744	4,571
Debtors	16	206,582	179,311
Cash at bank and in hand	17	768,021	898,825
Total current assets		978,347	1,082,707
Liabilities			
Creditors: amounts falling due in less than one year	18	(204,158)	(139,944)
Net current assets		774,189	942,763
Total assets less current liabilities		1,089,494	1,263,737
Net assets		1,089,494	1,263,737
The funds of the charity:			
Restricted income funds	20	403,125	330,790
Unrestricted income funds	21	686,369	932,947
Total charity funds		1,089,494	1,263,737

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act
The notes on pages 18 to 38 form part of these accounts.

Approved by the trustees on 7/12/2024 and signed on their behalf by:


Caroline Roberts-Cherry (Chair)


Joanne Peters (Treasurer)

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Statement of Cash Flows
for the year ending 31 March 2024

	Note	2024 £	2023 £
Cash provided by/(used in) operating activities	24	(137,476)	202,867
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		6,672	424
Purchase of tangible fixed assets		-	-
Cash provided by/(used in) investing activities		6,672	424
Increase/(decrease) in cash and cash equivalents in the year		(130,804)	203,291
Cash and cash equivalents at the beginning of the year		898,825	695,534
Cash and cash equivalents at the end of the year		768,021	898,825

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Pankhurst Trust (Incorporating Manchester Women's Aid) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of heritage goods sold at the Pankhurst Centre.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold building	Straight line over the period of the lease
Fixtures and fittings	12.5%
office equipment	25%
Play equipment	25%

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

k Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2024 £
Donations - Heritage	26,169	-	26,169
- Other	34,552	49,437	83,989
Miscellaneous income	2,223	-	2,223
	<hr/>	<hr/>	<hr/>
Total	62,944	49,437	112,381
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Previous reporting period	Unrestricted £	Restricted £	Total 2023 £
Donations - Heritage	20,191	-	20,191
- Other	33,620	36,520	70,140
Miscellaneous income	2,293	-	2,293
	<hr/>	<hr/>	<hr/>
Total	56,104	36,520	92,624
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

4 Income from other trading activities

	2024 £	2023 £
Room hire and training	24,626	8,750
Sales and other income	15,922	14,632
Miscellaneous income	15,882	27,729
	<hr/>	<hr/>
	56,430	51,111
	<hr/>	<hr/>

All income from other trading activities is unrestricted.

5 Investment income
Current reporting period

	Unrestricted £	Restricted £	2024 £
Income from bank deposits	6,672	-	6,672
	<hr/>	<hr/>	<hr/>
	6,672	-	6,672
	<hr/>	<hr/>	<hr/>

Previous reporting period

	Unrestricted £	Restricted £	2023 £
Income from bank deposits	424		424
	<hr/>	<hr/>	<hr/>
	424	-	424
	<hr/>	<hr/>	<hr/>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

6 Income from charitable activities

Current Reporting Period	Accommodation £	Community Services £	Children's Services £	Pankhurst Activities £	Central & Welfare	Total 2024 £
Housing Related Support	479,980	-	-	-	-	479,980
Small Grants	-	-	37,500	3,500	69,174	110,174
Big Lottery	-	-	-	-	-	-
Solace	-	-	-	-	-	-
GMCA	-	257,536	33,500	51,875	-	342,911
Reclaim	-	-	-	13,856	-	13,856
Salford Foundation	-	136,147	-	-	-	136,147
Manchester City Council	-	873,234	46,938	-	-	920,172
Big Manchester	-	79,760	-	-	-	79,760
Iris	-	431,476	-	-	-	431,476
Sahara	-	66,000	-	-	-	66,000
TLC	-	13,945	-	-	-	13,945
NHS Trafford CCG	-	147,764	-	-	-	147,764
Oglesby Charitable Trust	-	-	50,000	-	-	50,000
	479,980	2,005,862	167,938	69,231	69,174	2,792,185
Fees and other income						
Rent & Service Charges Rec'd	718,043	-	-	-	-	718,043
Voids	(107,187)	-	-	-	-	(107,187)
	610,856	-	-	-	-	610,856
	1,090,836	2,005,862	167,938	69,231	69,174	3,403,041
						2024 £
Restricted income						2,289,968
Unrestricted income						1,113,073
						3,403,041

Notes to the accounts for the year ended 31 March 2024 (continued)

Previous Reporting Period

Previous Reporting Period	Accommodation £	Community Services £	Children's Services £	Pankhurst Activities £	Central & Welfare	Total 2023 £
<i>Housing Related Support</i>	479,981	-	-	-	-	479,981
<i>Small Grants</i>	23,000	-	37,500	22,350	23,065	105,915
<i>Big Lottery</i>	-	-	-	44,028	-	44,028
<i>Solace</i>	-	-	-	22,500	-	22,500
<i>GMCA</i>	-	211,099	31,000	50,000	-	292,099
<i>Reclaim</i>	-	-	-	32,610	-	32,610
<i>Salford Foundation</i>	-	136,147	-	-	-	136,147
<i>Manchester City Council</i>	-	863,853	102,867	8,928	-	975,648
<i>Big Manchester</i>	-	71,392	-	-	-	71,392
<i>Iris</i>	-	403,042	-	-	-	403,042
<i>Sahara</i>	-	33,792	-	-	-	33,792
<i>TLC</i>	-	35,998	-	-	-	35,998
<i>NHS Trafford CCG</i>	-	125,286	-	-	-	125,286
<i>Oglesby Charitable Trust</i>	-	52,400	-	-	-	52,400
	502,981	1,933,009	171,367	180,416	23,065	2,810,838

*Rent & Service Charges Rec'd
Voids*

682,814	-	-	-	-	682,814
(52,551)	-	-	-	-	(52,551)
630,263	-	-	-	-	630,263
1,133,244	1,933,009	171,367	180,416	23,065	3,441,101

	2023 £
Restricted income	2,321,653
Unrestricted income	1,119,448
	<hr/> 3,441,101

The Pankhurst Trust (Incorporating Manchester Women's Aid)
Notes to the accounts for the year ended 31 March 2024 (continued)

7 Analysis of expenditure on charitable activities

Current Reporting Period	Accommodation Refuges £	Community Services £	Children Services £	Pankhurst Activities £	Central & Welfare £	Total 2024 £
Staff costs	589,952	1,174,635	161,459	142,769	177,980	2,246,795
Premises	388,796	15,684	18	35,777	4,861	445,136
Administration	24,790	100,856	9,752	26,738	41,261	203,397
Project costs	40,694	97,206	11,384	1,995	54,522	205,801
Depreciation	1,921	-	-	3,748	-	5,669
Governance costs (see note 9)	-	-	-	-	10,672	10,672
Support costs (see note 9)	173,404	381,226	31,091	42,634	-	628,355
Total	1,219,557	1,769,607	213,704	253,661	289,296	3,745,825
						2024 £
Restricted expenditure						2,088,609
Unrestricted expenditure						1,657,216
						3,745,825

The Pankhurst Trust (Incorporating Manchester Women's Aid)
Notes to the accounts for the year ended 31 March 2024 (continued)

7 Analysis of expenditure on charitable activities

Previous Reporting Period	<i>Accommodation Refuges £</i>	<i>Community Services £</i>	<i>Children Services £</i>	<i>Pankhurst Activities £</i>	<i>Central & Welfare £</i>	<i>Total 2023 £</i>
<i>Staff costs</i>	483,816	1,063,398	130,102	139,740	139,189	1,956,245
<i>Premises</i>	359,865	14,506	98	34,187	8,096	416,752
<i>Administration</i>	30,826	69,874	6,240	54,012	42,148	203,100
<i>Project costs</i>	24,020	147,934	28,153	56,800	38,870	295,777
<i>Depreciation</i>	4,841	-	-	3,748	447	9,036
<i>Governance costs (see note 9)</i>	-	-	-	-	10,069	10,069
<i>Support costs (see note 9)</i>	180,871	363,634	21,133	55,911	-	621,549
Total	1,084,239	1,659,346	185,726	344,398	238,819	3,512,528
						<i>2023 £</i>
<i>Restricted expenditure</i>						2,059,450
<i>Unrestricted expenditure</i>						1,453,078
						3,512,528

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Cost of raising funds

	2024 £	2023 £
Cost of good sold	6,942	6,152
	<hr/>	<hr/>
	6,942	6,152
	<hr/>	<hr/>

All expenditure on cost of raising funds is unrestricted.

9 Analysis of governance and support costs

Current reporting period	Basis of apportionment	Support £	Governance £	Total 2024 £
Staff costs	Time spent	491,906	-	491,906
Office costs	Floor area	136,449	-	136,449
Audit fees		-	5,400	5,400
Accountancy services		-	4,560	4,560
AGM		-	368	368
Board Away Day		-	344	344
		<hr/>	<hr/>	<hr/>
		628,355	10,672	639,027
		<hr/>	<hr/>	<hr/>
Previous reporting period	Basis of apportionment	Support £	Governance £	Total 2023 £
Staff costs	Time spent	443,586	-	443,586
Office costs	Floor area	116,694	-	116,694
Audit fees		-	5,280	5,280
Accountancy services		-	2,683	2,683
		<hr/>	<hr/>	<hr/>
		560,280	7,963	568,243
		<hr/>	<hr/>	<hr/>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024	2023
	£	£
Depreciation	5,669	9,036
Operating lease rentals:		
Equipment	-	1,726
Auditor's remuneration - audit fees	4,500	4,300
Auditor's remuneration - accountancy fees	3,800	2,300

11 Staff costs

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	2,280,139	2,029,980
Social security costs	205,895	185,507
Pension costs	83,381	49,035
Redundancy	-	2,376

2,569,415 2,266,898

Staff recruitment, travel, training, agency staff & supervision

139,286 173,394

2,708,701 2,440,292

One employee has employee benefits in excess of £60,000 - £70,000 (2023: one).

One employee has employee benefits in excess of £70,000 - £80,000 (2023: nil).

The average number of staff employed during the period was 90 (2023: 86).

The average full time equivalent number of staff employed during the period was 80 (2023: 77).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Business Manager and Director of Operational Services. The total employee benefits of the key management personnel of the charity were £179,729 (2023: £169,451).

12 Trustee remuneration and expenses, and related party transactions

The CEO's spouse was employed on a short-term contract starting February 2023 to provide business support and deliver a research project. Due process was followed in securing her services. Her work was managed by a third party. Her gross earning in the financial year were £3,216 (2023: £1,733).

One member of the management committee received travel and subsistence expenses during the year of £14 (2023: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

13 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
GMCA	342,911	242,099
	<u>342,911</u>	<u>242,099</u>

The were no unfulfilled conditions and contingencies attached to the grants.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

15 Fixed assets: tangible assets

	Play equipment	Fixtures & fittings £	Office equipment £	Leasehold improvements £	Total £
Cost					
At 1 April 2023	36,765	90,324	116,270	407,575	614,169
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<u>36,765</u>	<u>90,324</u>	<u>116,270</u>	<u>407,575</u>	<u>614,169</u>
At 31 March 2024	36,765	90,324	116,270	407,575	614,169
Depreciation					
At 1 April 2023	36,765	88,403	116,270	88,522	293,195
Charge for the year	-	1,921	-	3,748	5,669
Disposals	-	-	-	-	-
	<u>36,765</u>	<u>90,324</u>	<u>116,270</u>	<u>92,270</u>	<u>298,864</u>
At 31 March 2024	36,765	90,324	116,270	92,270	298,864
Net book value					
At 31 March 2024	-	-	-	315,305	315,305
	<u>-</u>	<u>-</u>	<u>-</u>	<u>315,305</u>	<u>315,305</u>
At 31 March 2023	-	1,921	-	319,053	320,974
	<u>-</u>	<u>1,921</u>	<u>-</u>	<u>319,053</u>	<u>320,974</u>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

16 Debtors

	2024 £	2023 £
Rent debtors	66,137	26,875
Prepayments and accrued income	140,445	152,436
	<u>206,582</u>	<u>179,311</u>

17 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and on hand	768,021	898,825
	<u>768,021</u>	<u>898,825</u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	63,495	63,785
Other creditors and accruals	90,238	26,942
Deferred income	-	37,500
Taxation and social security costs	47,387	8,968
Rent in advance	3,038	2,749
	<u>204,158</u>	<u>139,944</u>

19 Deferred income

	As at 1 April 2023 £	Grant received £	Released in year £	As at 31 March 2024 £
Grant income	37,500	-	(37,500)	-
	<u>37,500</u>	<u>-</u>	<u>(37,500)</u>	<u>-</u>
Deferred grant carried forward	37,500	-	(37,500)	-
	<u>37,500</u>	<u>-</u>	<u>(37,500)</u>	<u>-</u>

Deferred grants relate to grants received in advance for future project delivery.

The Pankhurst Trust (Incorporating Manchester Women's Aid)
Notes to the accounts for the year ended 31 March 2024 (continued)

20 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Community Services					
IRIS	13,276	431,476	(376,847)	(59,435)	8,470
Big Manchester Housing Related	-	79,760	(88,280)	8,520	-
Support	-	171,417	(170,663)	(754)	-
MIDASS	-	156,971	(104,707)	(52,264)	-
Drive	-	13,945	(27,223)	13,278	-
Sahara	13,740	66,000	(18,552)	-	61,188
Renew	75,477	105,600	(108,080)	-	72,997
ADVISE	-	147,764	(86,944)	-	60,820
Restore	46,512	110,837	(98,617)	-	58,732
MoJ	(5,946)	41,099	(52,886)	17,733	-
Reach	-	504,846	(436,999)	(67,847)	-
Respite Rooms	2,971	40,000	(41,509)	-	1,462
Priority Move On project	20,035	-	(18,731)	-	1,304
Safe in Salford	12,143	136,147	(139,564)	-	8,726
	<u>178,208</u>	<u>2,005,862</u>	<u>(1,769,602)</u>	<u>(140,769)</u>	<u>273,699</u>
Children Services					
Manchester City Council	22,537	6,938	(13,661)	(15,814)	-
MoJ	5,292	33,500	(38,516)	-	276
OakLodge	4,053	40,000	(49,517)	5,464	-
Oglesby	23,083	50,000	(53,192)	-	19,891
Mather	-	37,500	(58,817)	21,317	-
	<u>54,965</u>	<u>167,938</u>	<u>(213,703)</u>	<u>10,967</u>	<u>20,167</u>
Central & Welfare					
Donations	21,675	49,337	(41,919)	-	29,093
Wavemaker	5,000	-	-	-	5,000
	<u>26,675</u>	<u>49,337</u>	<u>(41,919)</u>	<u>-</u>	<u>34,093</u>
Pankhurst Activities					
Pankhurst Restoration	38,215	-	-	-	38,215
Coaching	9,497	100	(3,556)	-	6,041
Reclaim	(7,279)	13,856	(16,297)	9,720	-
Labyrinth	4,755	-	-	(4,755)	-
W&G Panel	21,635	51,875	(43,600)	-	29,910
HAR	4,119	-	68	(4,187)	-
National Trust	-	1,000	-	-	1,000
	<u>70,942</u>	<u>66,831</u>	<u>(63,385)</u>	<u>778</u>	<u>75,166</u>
Total	<u>330,790</u>	<u>2,289,968</u>	<u>(2,088,609)</u>	<u>(129,024)</u>	<u>403,125</u>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

20 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
Community Services:	grants largely from various funders for outreach work.
Children's Services:	funded by Manchester City Council Play Fund to support work with children.
Central & Welfare:	grants and donations for service users and their families.
Pankhurst Activities:	fundraising and donations to support Pankhurst Centre development and drop-in activity

Transfers between restricted and unrestricted funds are used to cover overspends and for reallocation of core costs as applicable.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

Previous reporting period	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>As at 31 March 2023</i>
<i>IRIS</i>	56,856	403,042	(353,608)	(93,014)	13,276
<i>Big Manchester Housing Related</i>	-	71,392	(72,226)	834	-
<i>Support</i>	(77)	171,418	(197,341)	26,000	-
<i>MIDASS</i>	-	106,856	(14,935)	(91,921)	-
<i>Drive</i>	5,768	35,998	(47,453)	5,687	-
<i>Sahara</i>	(26,712)	33,792	(20,841)	27,501	13,740
<i>Renew</i>	-	100,000	(24,523)	-	75,477
<i>ADVISE</i>	17,768	125,286	(168,923)	25,869	-
<i>Oglesby</i>	44,605	52,400	(51,922)	(22,000)	23,083
<i>Restore</i>	-	70,000	(23,488)	-	46,512
<i>MoJ</i>	(2,453)	41,099	(44,592)	-	(5,946)
<i>Reach</i>	20,831	500,579	(451,006)	(70,404)	-
<i>Respite Rooms</i>	2,490	35,000	(34,519)	-	2,971
<i>Priority Move On project</i>	3,814	50,000	(29,965)	(3,814)	20,035
<i>Safe in Salford</i>	-	136,147	(124,004)	-	12,143
	<u>122,890</u>	<u>1,933,009</u>	<u>(1,659,346)</u>	<u>(195,262)</u>	<u>201,291</u>
Children Services					
<i>Manchester City Council</i>	-	46,200	(48,481)	24,818	22,537
<i>Children in Need</i>	(36,406)	-	(378)	36,784	-
<i>MoJ</i>	13,394	31,000	(39,102)	-	5,292
<i>Oaklodge</i>	2,766	40,000	(38,713)	-	4,053
<i>1st 1000 days</i>	-	16,667	(15,173)	(1,494)	-
<i>Mather</i>	-	37,500	(43,879)	6,379	-
	<u>(20,246)</u>	<u>171,367</u>	<u>(185,726)</u>	<u>66,487</u>	<u>31,882</u>
Central & Welfare					
<i>Donations</i>	10,117	36,520	(24,962)	-	21,675
<i>Wavemaker</i>	5,000	-	-	-	5,000
	<u>15,117</u>	<u>36,520</u>	<u>(24,962)</u>	<u>-</u>	<u>26,675</u>
Pankhurst Activities					
<i>Pankhurst Restoration</i>	38,215	-	-	-	38,215
<i>Big Lottery</i>	21,422	35,240	(46,271)	(10,391)	-
<i>Coaching</i>	368	9,129	-	-	9,497
<i>Reclaim</i>	(2,062)	32,610	(37,827)	-	(7,279)
<i>Labyrinth</i>	10,115	22,500	(27,860)	-	4,755
<i>W&G Panel</i>	21,934	50,500	(50,799)	-	21,635
<i>HAR</i>	-	30,778	(26,659)	-	4,119
	<u>89,992</u>	<u>180,757</u>	<u>(189,416)</u>	<u>(10,391)</u>	<u>70,942</u>
Total	<u>207,753</u>	<u>2,321,653</u>	<u>(2,059,450)</u>	<u>(139,166)</u>	<u>330,790</u>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

21 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	613,894	1,288,556	(1,660,410)	129,024	371,064
Designated fund - Pankhurst centre lease	319,053	-	(3,748)	-	315,305
	<u>932,947</u>	<u>1,288,556</u>	<u>(1,664,158)</u>	<u>129,024</u>	<u>686,369</u>
Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	666,603	1,263,607	(1,455,482)	139,166	613,894
Designated fund - Pankhurst centre lease	322,801	-	(3,748)	-	319,053
	<u>989,404</u>	<u>1,263,607</u>	<u>(1,459,230)</u>	<u>139,166</u>	<u>932,947</u>

Analysis of movement in unrestricted funds continued

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Pankhurst centre lease	Net book value of leasehold improvement

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

22 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	315,305	-	315,305
Net current assets/(liabilities)	371,064	-	403,125	774,189
Total	371,064	315,305	403,125	1,089,494
<i>Previous reporting period</i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
<i>Tangible fixed assets</i>	<i>1,921</i>	<i>319,053</i>	<i>-</i>	<i>320,974</i>
<i>Net current assets/(liabilities)</i>	<i>611,973</i>	<i>-</i>	<i>330,790</i>	<i>942,763</i>
Total	613,894	319,053	330,790	1,263,737

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

23 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows

	Equipment	
	2024	2023
	£	£
Less than one year	1,295	1,726
One to five years	-	1,295
	<hr/>	<hr/>
	1,295	3,021
	<hr/>	<hr/>

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the year	(174,243)	66,580
Adjustments for:		
Depreciation charge	5,669	9,036
Dividends, interest and rents from investments	(6,672)	(424)
Decrease/(increase) in stock	827	(587)
Decrease/(increase) in debtors	(27,271)	165,319
Increase/(decrease) in creditors	64,214	(37,057)
	<hr/>	<hr/>
Net cash provided by/(used in) operating	(137,476)	202,867
	<hr/>	<hr/>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2024 (continued)

25 Prior year statement of financial activities

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	56,104	36,520	92,624	127,471
Charitable activities:	6				
Accommodation		1,133,244	-	1,133,244	969,591
Community Services		-	1,933,009	1,933,009	1,438,117
Children's Services		-	171,367	171,367	221,571
Pankhurst Activities		22,724	180,757	203,481	240,672
Central Services					
Other trading activities	4	51,111	-	51,111	19,230
Investments	5	424	-	424	5,056
Total income		1,263,607	2,321,653	3,585,260	3,021,708
Expenditure on:					
Raising funds	8	6,152	-	6,152	2,246
Charitable activities:	7				
Accommodation		1,084,239	-	1,084,239	970,250
Community Services		-	1,659,346	1,659,346	1,415,933
Children's Services		-	185,726	185,726	272,756
Central & Welfare		213,857	24,962	238,819	152,489
Pankhurst Activities		154,982	189,416	344,398	265,472
Total expenditure		1,459,230	2,059,450	3,518,680	3,079,146
Net income/(expenditure) for the year	10	(195,623)	262,203	66,580	(57,438)
Transfer between funds		139,166	(139,166)	-	-
Net movement in funds for the year		(56,457)	123,037	66,580	(57,438)
Reconciliation of funds					
Total funds brought forward		989,404	207,753	1,197,157	1,254,595
Total funds carried forward		932,947	330,790	1,263,737	1,197,157

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.