

Company number: 6726553

Charity Number: 1126433

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Report and financial statements

For the year ended 31st March 2023

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Reference and administrative information

for the year ended 31st March 2023

Company number 6726553

Charity number 1126433

Registered office and operational address The Pankhurst Centre
60-62 Nelson Street
Manchester
M13 9WP

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Caroline Roberts-Cherry	Chair
Sally Hobbs	Vice-Chair (to February 2023)
Sara Radcliffe	Vice-Chair (from February 2023)
Janet Pickering	Secretary
Emma Wallace	Treasurer (resigned August 2023)
Saira Ali	Resigned 28 th June 2023
Liz Jones	Resigned 2 nd November 2022
Saleema Kauser	
Yvonne Lauder	Resigned 2 nd November 2022
Melanie Sharples	
Mary Watson	
Alison Sinderson	Resigned November 2022
Kathy Cowell	Appointed 24 th August 2022/ Resigned 22 nd February 2023
Joanne Peters	Treasurer appointed October 2023
Gill Heaton	Appointed October 2023

Key management personnel	Gail Heath	Chief Executive Officer
	Lynne Warner	Business Manager
	Elaine De Fries	Director of Operational Services

Bankers Royal Bank of Scotland
Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

CAF Bank
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors Linder Myers
1st Floor Sale Point, 126-150 Washway Road, Sale, Cheshire, M33 6AG

Auditors Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats, Manchester, M4 6JG

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Trustees' annual report

for the year ended 31st March 2023

The trustees present their report and the audited financial statements for the year ended 31 March 2023. Included within the trustees' report is the directors' report as required by company law. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Our Memorandum and Articles of Association define our charitable objects as:

1. To promote the equality of women.
2. To promote the benefit of women suffering, or at risk of suffering, domestic abuse and their dependants with the objects of:
 - a. Relieving need, hardship and distress among such beneficiaries;
 - b. Promoting the mental and physical health of such beneficiaries;
 - c. Advancing the education of such beneficiaries; and
 - d. Advancing the education of the general public in relation to issues of women's equality and domestic abuse.
3. To secure for the public benefit the preservation, restoration, improvement, enhancement and maintenance of 60-62 Nelson Street, Manchester as a building of historic and architectural interest, which building shall house a heritage and educational centre for visitors regarding the suffrage movement, women's equality and domestic abuse together with a drop-in centre for women, space for conferences, classes and social events.

During this year we have built on projects that enable us to move further forward with our equalities ambition. We continue, alongside GM4Women2028, to facilitate the Greater Manchester Combined Authority Women and Girls Equality Panel, challenging political and system leaders to tackle prejudice and discrimination against women and girls; our partnership with RECLAIM on the Full-time Fierce project has seen inspiring young women create award-winning campaigns and become a community of passionate working-class leaders and activists; we worked with other VCSE organisations in Manchester to support Afghan women refugees transition to their new life in the UK. We also saw the completion of the Labyrinth Project in September 2022 which saw us contribute to the development of a stronger, well connected, inclusive women's sector nationally. A combined income of £136,388 from these projects enabled us to cement our position as a leading contributor to equality in Manchester.

The Pankhurst Museum and Centre has gone from strength to strength after re-opening in July 2022 on Thursdays and Sundays and offering group and school visits on Fridays. Visitors are often moved by the experience, one said *"a powerful and inspiring space where you can both feel the deeply important*

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history and feel motivated to get involved today. Very moving." The café and garden are popular both with museum visitors and hospital visitors and patients and during 2022-23 there were over 3,000 visitors. Despite this popularity, funding remains a significant problem for the centre and we rely heavily on volunteers and donations to deliver the experience.

Our domestic abuse services continue to provide essential life-saving support to all who need it and demand for our services rose by 18% compared to 2021-22. As we move towards our 50th anniversary of the first refuge being opened in Manchester, we continue to adapt to meet need. For example, during 2021-22 we acquired 6 dispersed properties to increase the number of bedspaces available, then identified a need to better support migrant women and so in 2022-23 committed one of these properties to convert to 3 bedsits for those with no recourse to public funds. Outreach services saw a rise in income of 34% as we started new projects, including one to tackle stalking, and we are delighted that our MiDASS service, delivering training and a referral pathway in midwifery departments, has been extended for 2 years and now includes St Mary's Hospital.

Our Children and Young People services provide therapeutic intervention work on both 1:1 and groupwork basis and focus on helping children to recover from the trauma of living in a household where domestic abuse was active. This project also delivered play sessions over 30 weeks to 310 Afghan children living in hotel accommodation.

We are indebted to our incredible volunteers who assist in the delivery of all our projects and, without whom, our mission could not be delivered. During 2022-23 our 169 active volunteers provided over 2,500 hours of support in the following ways:

- Coaching aspiring leaders through our Queen Bee Coaching scheme;
- Providing specialist Counselling for survivors of domestic violence;
- Acting as community navigators for survivors when they first move into refuge or their own tenancy;
- Offering emotional support to clients attending court
- Being the knowledgeable tour guides and sales assistants around the Pankhurst Museum and Centre;
- Providing buddy support to service users in the community; and
- Contributing to keeping our garden at the Pankhurst Centre a restful space for service users and MFT hospital staff.

Achievements and performance

We entered Year 4 of our 5-year Business Plan with optimism and rightly so. Whilst the world continued to recover from the Covid pandemic, we saw growth of 19% which, in addition to the 17% growth the year before, means that income for 2022-23 was 39% higher (£1m) than in 2020-21. This has enabled us to deliver more in all 4 core aims of our business:

PREVENT

The Pankhurst Centre enjoyed its first full year of openings, including Sundays, since the pandemic and we were delighted to welcome c.3,501 visitors, 73 of which were as part of a group and 72 came to special events. Our volunteers gave 880 hours to ensure a fabulous visitor experience. We successfully launched a schools programme starting in September 2022 and enjoyed 9 visits with 251 attendees. Income from shop sales rose by 33%.

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Donations dropped by £37k (27%) but we have invested in our fundraising team and hope to see this reap the rewards in 2023-24, supported by our investment in a Communications and Marketing post, generously funded for 3 years by The Bakers Foundation. We also undertook a review of our funding allocation to ensure that we are maximising our access to unrestricted funds.

We ran some financial awareness workshops for staff to support them through the cost-of-living crisis and have developed our objective to increase financial awareness and resilience amongst our service users by investing in specialist workers and obtaining grants. Our workers supported benefit applications and ensured maximum rental income was achieved, keeping women in the best possible position for securing and maintaining their own tenancy.

PROVIDE

Our provision of safe accommodation continues to rise and we are delighted to have maintained funding from Manchester City Council for the Reach project which provides homeless women with accommodation and domestic abuse support. This will be expanded in 2023-24 and work is underway currently to source the properties.

Our services continue to work with the whole family where appropriate and we have maintained funding for our Big Manchester partnership with Barnardo's in the North and South of the city. All frontline staff are trained in the use of the Respect Toolkit, supporting male victims and signposting perpetrators to appropriate services.

Our partnership project, Safe in Salford, began in April 2022. We will work alongside Salford Foundation, Trafford Domestic Abuse and specifically deliver the IRIS project across Salford GP practices.

Our first Working Together Conference took place in November 2022 and we were delighted that so many service users, trustees and stakeholders were there. The event was well received and our stakeholders went away with plenty to keep them busy!

PARTNER

We continue to partner with organisations that support health and wellbeing and have been successful in securing £90,600 worth of grants for such things as IT equipment, school necessities, carpets and other furnishings for new homes. Funding from the New Burdens fund also enabled us to move women from refuge into their own tenancies and provide essential items such as white goods and furnishings. Our partnership with Manchester University NHS Foundation Trust (MFT) is moving forward with their offer to support us with maintenance. This is still in negotiations but we hope to confirm the scope of these works early 2023-24.

We are in negotiations with Manchester City Council and housing providers to access more safe and affordable housing for survivors.

PROSPER

We undertook the Hera Project, a full review of our structure, job descriptions, salaries and benefits, during the year knowing that we would need to invest more in our staff to improve retention and become the employer of choice. We increased pay, pension, annual leave, sickness, shared parental pay, wellbeing activity and introduced volunteer leave, hybrid working, and an employee loan scheme, all of which have been implemented in 2023-24.

We were delighted to see the conclusion of our RISE project. This investment in training our own domestic abuse workers from scratch resulted in 7 graduates moving into full-time domestic abuse roles and we wish them well. This scheme has also enabled us to understand our internal training needs and we are working on improving these in 2023-24. We are also involved in a working group to develop a Domestic Abuse Apprenticeship standard which we hope will go live in 2023-24.

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Beneficiaries of our services

Our vision is of a society where every woman has a right to be safe and to be heard and is able to take action to drive the change she wants to see. We aim to empower our beneficiaries to make a real, improved difference to their lives and to all of our communities. We do this by making sure the experiences and needs of the individuals and groups that use our services are central to all we do and are underpinned by our core values, developed through consultation with clients, volunteers, staff and management. We can therefore rightly claim to be:

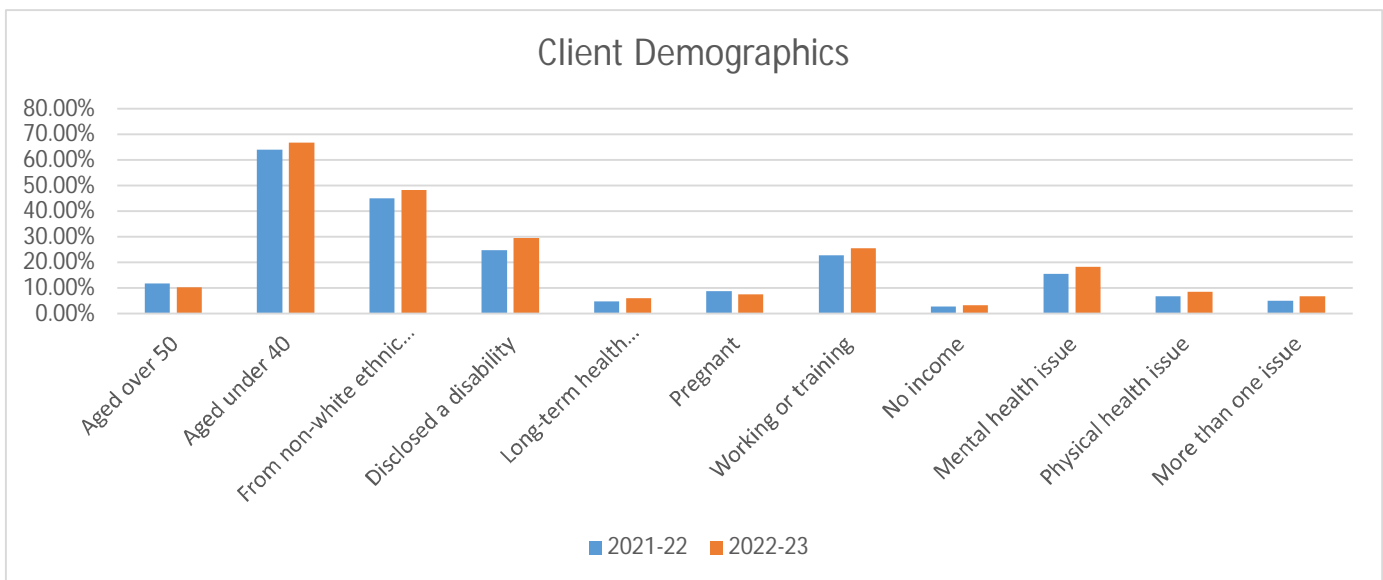
Courageous by challenging inequality, stepping forward and making change;

Affirming by supporting and inspiring, paying attention to discover what matters;

Generous by sharing our skills, creating energetic positive links, and thriving together; and

Rooted by being secure in our communities, participating and nurturing a sense of belonging.

There was a total increase in unique domestic abuse survivors directly supported from 1,872 in 2021-22 to 2,053 in 2022-23, a rise of 10%. The chart below highlights a range of selected demographics. This shows that the age range of service users has changed slightly with those over 50 dropping from 11.8% to 10% and those under 40 rising from 64% to 66.7%. 3% more came from non-white ethnic backgrounds in 2022-23, 2.5% more were working or in training, and 4% more declared a mental or physical condition with 2% more having more than one condition.



Our feedback from domestic abuse survivors told us that:

- 97% of outreach clients reported improved support networks;
- 100% of refuge mothers felt increased confidence in their parenting skills;
- 97% of service users accessing healthcare felt better able to recognise abusive behaviour; and
- 75% of groupwork attendees reported a better understanding of the impact of domestic abuse on their children.

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The Pankhurst Centre museum welcomed 3,501 visitors during 2022-23. Whilst we don't currently collect demographic data on museum visitors, we know we have reached out to many more younger people than ever before as our schools programme and holiday activities have proved very popular and account for just over 10% of the total.

Our Equalities projects have a far-reaching impact on women and girls across Greater Manchester:

- The Full-time Fierce project targets young working-class girls from across Greater Manchester. The program supports them with understanding gender-justice and forming campaigns to engage with activism in this sphere. The work helps increase under-represented voices in change-making and supports young girls with their confidence. One of our young people says about the project *'I am here because I like the idea of unity and working together with different women'*.
- The women and girls' equality panel can support and challenge Greater Manchester's political leaders and policymakers to tackle the discrimination and disadvantage that cause injustice and inequality in society. The panel was established in December 2020. It aims to accelerate gender equality and ensure women and girls across Greater Manchester have their voices heard and influence GMCA. The panel brings together a diverse group of women across Greater Manchester, who represent their different communities and women they support.

Financial review

The trustees of the charity continue to monitor financial performance closely through the Audit Committee that meets quarterly. They are mindful that the rapid growth experienced by the charity in recent times has put intense pressure on budget control and getting back on track was given priority by the Board, via the Audit committee, during the year. There was an expectation that, during 2022-23, the outturn would be a call on reserves of c. £340k but, by negotiating rental income and controlling recruitment, we were able to end the year with a surplus of £66,580.

We were delighted to attract funds for new activities including ISVA funding of £306k over a 3-year period from the MoJ. We also joined forces with 3 x partners and were successful in securing the domestic abuse services in Salford of which we will deliver the IRIS project. This is guaranteed income of £136,147 for the next 5 years.

We were saddened to lose our Playfund service as funding drastically reduced and covered no staffing costs. Our other children's workers ensure that play is incorporated into the work that they do and that group as well as 1:1 sessions are delivered. Funding for children's services comes from charitable trusts and, in 2022-23, saw a fall of 23% to £171,367.

We continue to seek continuation funding for our highly successful Sahara project for BAME women after funding came to an end in May 2022. The loss of this project has been a considerable setback, but we are confident that we can re-evaluate and seek funding to cover each of the elements of the project rather than one funder for all. Groupwork, which this project funded, is one of the most highly effective interventions and we have committed to continuing this at our own cost until alternative funding can be found.

Reserves policy

The charity intends to protect the stability of the organization by providing a minimum "free" reserve in unrestricted funds which provides an internal source of funds for emergency situations and enable cashflow when high value income is paid in arrears.

The Senior Leadership team informs the full Board during the approval of budgets process if and when the use of the reserves is likely and an amount is then authorised for use during the relevant financial year if it is required. This is also reviewed on an ongoing basis at the Audit Committee as

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part of the reporting of budgets and accounts to this committee.

The trustees have agreed that the minimum "free" reserves target should be calculated as follows:

- a) The cost of running a core service of the organisation for 3 months; plus
- b) Redundancy costs for all staff; plus
- c) An allowance for legal and professional fees and a modest contingency for additional unforeseen costs.

As at the date of these accounts the minimum free reserves requirement is calculated to total £255,115.

The level of reserves at 31st March 2023 is £1,263,737 (2022: £1,197,157). This includes the Pankhurst Centre lease of £319,053 (2022: £322,801) and restricted reserves of £330,790 (2022: £207,753). The free reserve level is therefore £613,894.

From these free reserves trustees have agreed to designate the following for spend in 2023-24:

Pankhurst Centre operating and maintenance	£136,000
Staffing costs not funded elsewhere	£54,000
Migrant Women's project	£30,000
Policy consultation	£15,000

A comparison of our minimum free reserves requirement (£255,115) with the level of free reserves held at the date of these accounts (£613,894) leads the trustees to be satisfied that the level of free reserves is both adequate and appropriate for the charity.

Plans for the future

Our Business Plan for 2019-24 will continue to guide us in the work that we do but we also recognise that there are external forces over which we have no control. The Covid-19 pandemic changed the way that we work and the economic downturn has impacted heavily on the cost and availability of staff and supplies. Our risk register is key to keeping us alert to the pressures that surround us and ensuring our activity is realistic and manageable.

We will continue to deliver activity in accordance with our Business Plan objectives:

Prevent – to change the way in which gender inequality and violence against women and girls is regarded, understood, and interpreted

- Extend our reach of the Pankhurst Centre by increasing the number of schools visits and themed events
- Invest in a fundraising team and expand supporter and donor networks with the aim of increasing the amount of unrestricted funding received into the organisation
- We will ensure more staff, volunteers and service users have improved awareness of, and access to, finance, debt and benefits advice.

Provide – to expand the reach and impact of our holistic, whole family, strengths-based domestic abuse model

- We will significantly increase the number of properties in our portfolio to ensure more people are able to access safe accommodation.

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- We will build on the success of our Working Together Conference and ensure commissioners and other stakeholders are in no doubt about what service users need
- As part of our intention to extend our reach, we will consider ways to deliver our domestic abuse model outside of Manchester

Partner – to build strong and enduring partnerships to deliver high quality services

- We will continue to strengthen our partnership with Manchester University NHS Foundation Trust (MFT) to ensure the Pankhurst Centre is safe and embedded within the hospital estate.
- We have identified, and will develop our working relationship with, social investors and housing providers in order to access more safe and affordable properties for survivors.
- We will work with other specialist providers to complement our offer and access funding.

Prosper – by investing in the power and potential of our heritage seekers, service users, staff and volunteers to achieve change

- We will deliver the Hera Project – a review of pay and benefits with the aim of retaining staff for longer – and build on this to embed us as an employer of merit in Manchester, aligning our practices to the Good Employment Charter
- We will increase the number of volunteering opportunities available for both volunteers and staff and introduce a Staff Volunteer Policy
- We will increase the number of opportunities for training and development across our Board, staff and volunteers

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 17th October 2008 and registered as a charity on 24th October 2008. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Company status

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. The total number of such guarantees at 31st March 2023 was 10 (2022: 13).

Trustees

The trustees are directors of the charity and, under the company's Articles, are known as Board members with voting rights. They all give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 12 to the accounts.

The Board regularly undertakes a skills audit of the trustees to identify gaps in the Board experience and knowledge. New trustees are appointed on a 3-year term – confirmed at the Annual General Meeting following the appointment - to fill these gaps. There is an induction and training plan in place for all trustees to strengthen their role in safeguarding and strategic planning and, in addition to the standard Board meetings, there are a minimum of two additional strategy and training days per year. In 2022-23 these focussed on areas from the Charity Governance Code. Trustees are also able to access the organisation's training plan and attend any that they feel would be beneficial to their role and/or understanding. A trustee usually represents the charity at the annual WAFE conference.

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Organisational structure

The organisation is affiliated to the Women's Aid Federation of England (WAFE) but is an independent charitable company with its own structure and operational policies.

The trustees delegate day-to-day management of the charity to the Chief Executive Officer and the Senior Management Team who, at 31st March 2023, comprised:

Chief Executive Officer	Gail Heath
Business Manager	Lynne Warner
Director of Operational Services	Elaine De Fries
Operations Managers	Christie Webster
	Nabeela Hussain
	Val Nuttall
Finance Manager	Ruth Rigby
HR Manager	Lucy Shanahan (started 1st March 2023)

The organisational Scheme of Delegation, reviewed annually, sets out the responsibilities of the Board and CEO/SMT which, at 31st March 2023, was as per the table below:

Subject	Reserved for the Board/ Committee	Delegated to the CEO
Corporate Governance	<ul style="list-style-type: none"> Approval of the Articles of Association, Financial and HR Policies. 	<ul style="list-style-type: none"> Preparation of all associated documents and policies. Implementation of all frameworks, policies and related processes.
Strategy & Campaigning	<ul style="list-style-type: none"> Overall Direction of the Charity. Approval of strategic and business plans. Consideration and approval of formal strategic partnerships with other organisations. Approval of National Campaigning. 	<ul style="list-style-type: none"> Preparation of all business, strategic and other plans. Recommendations to the Board for formal strategic partnerships. Approval of Regional and Local Campaigning.
Budgets and Expenditure	<ul style="list-style-type: none"> Approval of overall annual budget. 	<ul style="list-style-type: none"> Preparation of Annual Budget and determination of budget holders within that framework.
Annual Reports and Accounts	<ul style="list-style-type: none"> Approval of the Annual Report and Accounts. 	<ul style="list-style-type: none"> Preparation of the Annual Report and Accounts for Board Approval.
Risk Management	<ul style="list-style-type: none"> Review and Approval of Risk Management Register. 	<ul style="list-style-type: none"> Preparation of risk management register. Maintenance of internal system of controls and framework to manage and minimize risk. Inform board of any material changes likely to impact risk.
HR Issues	<ul style="list-style-type: none"> Appointment and remuneration of the CEO. Remuneration structure. 	<ul style="list-style-type: none"> Development, review and reorganisation of Organisational Structure. All appointments and other HR issues.

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Audit Issues	<ul style="list-style-type: none">• Appointment of auditors and consideration of significant matters arising from the audit.	<ul style="list-style-type: none">• Liaison with auditors in conjunction with the Board's Audit and Risk Committee.
Administration and Governance	<ul style="list-style-type: none">• Cycle of Board meetings and composition of Board agendas.• Approval of minutes and financial reports.• Board Recruitment.	<ul style="list-style-type: none">• Ensure Board functions properly via provision of effective administrative support.• Make recommendations for agendas.

Related parties and relationships with other organisations

The charity operates under two trading names – Manchester Women's Aid which delivers on the domestic abuse objectives and the Pankhurst Centre which delivers on heritage, culture and equalities objectives. All core activity – executive management, finance, HR, IT, property and performance – is delivered by the umbrella organisation The Pankhurst Trust (Incorporating Manchester Women's Aid) (PTMWA).

It is a strategic objective of the charity to deliver in partnership with other organisations as we believe this strengthens and gives breadth to the quality of service we can provide to our beneficiaries. During the year we were proud to co-operate with the following organisations in pursuit of our charitable objectives:

- Barnardo's, Homestart Manchester, Mind, CGL – providing a domestic abuse specialism to the Big Manchester projects working with families.
- Wai Yin Society and Manchester Young Lives – working together on the 1st 1000 Days project to support women who are pregnant or have children under the age of 2 years.
- Salford Foundation, Trafford Domestic Abuse Services and TLC – providing domestic abuse services in Salford under the project name Safe in Salford
- Shelter and AFG Law – providing housing and legal advice at our weekly drop-in.
- Manchester Histories – working together to ensure Pankhurst and suffragette related materials that we own are archived effectively and made available for public research.
- RECLAIM – running the Full Time Fierce programme introducing young working-class women to activism and campaigning for gender justice.
- Solace – working in partnership to forge stronger networks for women through the Labyrinth project.
- GM and MCC VCSE Leaders Group – through these networks we can contribute to and learn from the development of innovative solutions to combat poverty and inequality across our Region.
- Membership of two prominent GM Equalities Panels, GM Women & Girls Panel and GM=EqAI.

Remuneration policy for key management personnel

The remuneration package for all personnel comprises a basic salary and contribution to a pension scheme. All salaries are agreed by the trustees annually. The salaries of the Executive team – comprising the CEO, Business Manager and Director of Operational Services – were independently benchmarked against organisations of a similar nature and locality in 2021.

The charity is subject to pension auto-enrolment and contributions are currently made at 3.5% as agreed by the trustees in 2012. This is reviewed annually, most latterly in March 2023. As of 1st April 2023 this will increase to 5.1%

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Risk management

The trustees consider all major risks to which the charity is exposed and are satisfied that the procedures in place to manage them are adequate and effective. The Audit Committee meets quarterly to:

"take delegated responsibility on behalf of the Board of Trustees for ensuring that there is an effective framework for accountability; for examining and reviewing all systems and methods of control, both financial and otherwise, including risk analysis and risk management; and for ensuring the charitable company is complying with all aspects of the law, relevant regulations and good practice".

The organisation's risk register is reviewed by the Audit Committee at least twice yearly and by Board at least annually. All staff, management, trustees and independent members of sub-committees contribute to these reviews.

Fundraising

The charity relies on its own staff to raise funds to deliver activity and does not engage a third party to do this on its behalf. As well as a dedicated Fundraising Manager who is responsible for setting the strategy and raising funds from private and corporate donors, most managers are trained in bid writing and are encouraged to apply for funds for work in their areas. This is controlled by a Funding Panel that meets monthly to discuss managers intentions and authorise bids before submission.

All activity follows the 6 principles of the Charity Commission on charity fundraising.

No trustee or member of staff has been subject to investigation by any fundraising regulator.

No complaints have been received about fundraising activity undertaken by PTMWA or a person on behalf of PTMWA.

PTMWA's Privacy Policy sets out how we store and use personal data and all fundraising activity is on an opt-in basis with an "unsubscribe" option at all stages.

Funds held as custodian trustee on behalf of others

The charity has not acted as custodian trustee for any other charity during the period.

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Statement of responsibilities of the trustees

The trustees (who are also directors of The Pankhurst Trust (Incorporating Manchester Women's Aid) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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Auditors

Slade & Cooper Ltd were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 12/10/2023 and signed on their behalf by

.....
Caroline Roberts-Cherry

Chair of the Board of Trustees

Independent auditors' report
to the members of
The Pankhurst Trust (Incorporating Manchester Women's Aid)

Opinion

We have audited the financial statements of The Pankhurst Trust (Incorporating Manchester Women's Aid) (the 'charitable company') for the year ended 31 March 2023, which comprise the Statement of Financial Activities (including the income and expenditure account), the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

Independent auditors' report

to the members of

The Pankhurst Trust (Incorporating Manchester Women's Aid)

statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report
to the members of
The Pankhurst Trust (Incorporating Manchester Women's Aid)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management and those charged with governance around actual and potential litigation and claims.
- enquiry of the charity's staff, management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- reviewing minutes of meetings of those charged with governance.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Independent auditors' report
to the members of
The Pankhurst Trust (Incorporating Manchester Women's Aid)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Chinwe Jennifer Daniel FCCA DChA
Senior Statutory Auditor

for and on behalf of

Slade & Cooper Limited
Statutory Auditors
Beehive Mill
Jersey Street
Manchester
M4 6JG

Date: 22 December 2023

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	56,104	36,520	92,624	127,471
Charitable activities:	6				
Accommodation		1,133,244	-	1,133,244	969,591
Community Services		-	1,933,009	1,933,009	1,438,117
Children's Services		-	171,367	171,367	221,571
Pankhurst Activities		22,724	180,757	203,481	240,672
Central Services					
Other trading activities	4	51,111	-	51,111	19,230
Investments	5	424	-	424	5,056
Total income		1,263,607	2,321,653	3,585,260	3,021,708
Expenditure on:					
Raising funds	8	6,152	-	6,152	2,246
Charitable activities:	7				
Accommodation		1,084,239	-	1,084,239	970,250
Community Services		-	1,659,346	1,659,346	1,415,933
Children's Services		-	185,726	185,726	272,756
Central & Welfare		213,857	24,962	238,819	152,489
Pankhurst Activities		154,982	189,416	344,398	265,472
Total expenditure		1,459,230	2,059,450	3,518,680	3,079,146
Net income/(expenditure) before net gains/(losses) on investments		(195,623)	262,203	66,580	(57,438)
Net income/(expenditure) for the year	10	(195,623)	262,203	66,580	(57,438)
Transfer between funds		139,166	(139,166)	-	-
Net movement in funds for the year		(56,457)	123,037	66,580	(57,438)
Reconciliation of funds					
Total funds brought forward		989,404	207,753	1,197,157	1,254,595
Total funds carried forward		932,947	330,790	1,263,737	1,197,157

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Pankhurst Trust (Incorporating Manchester Women's Aid)
Company number 6726553

Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	15	320,974	330,010
Total fixed assets		320,974	330,010
Current assets			
Stock		4,571	3,984
Debtors	16	179,311	344,630
Investments	18	-	205,444
Cash at bank and in hand	17	898,825	490,090
Total current assets		1,082,707	1,044,148
Liabilities			
Creditors: amounts falling due in less than one year	19	(139,944)	(177,001)
Net current assets		942,763	867,147
Total assets less current liabilities		1,263,737	1,197,157
Net assets		1,263,737	1,197,157
The funds of the charity:			
Restricted income funds	21	330,790	207,753
Unrestricted income funds	22	932,947	989,404
Total charity funds		1,263,737	1,197,157

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 21 to 39 form part of these accounts.

Approved by the trustees on 12/10/2023 and signed on their behalf by:

.....
Caroline Roberts-Cherry (Chair)

.....
Joanne Peters (Treasurer)

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Statement of Cash Flows
for the year ending 31 March 2023

	Note	2023 £	2022 £
Cash provided by/(used in) operating activities	24	202,867	(309,350)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		424	5,056
Purchase of tangible fixed assets		-	(46,318)
Cash provided by/(used in) investing activities		424	(41,262)
Increase/(decrease) in cash and cash equivalents in the year		203,291	(350,612)
Cash and cash equivalents at the beginning of the year		695,534	1,046,146
Cash and cash equivalents at the end of the year		898,825	695,534

Reconciliation of cash equivalents to items in the Balance sheet

	2023 £	2022 £
Investments	-	205,444
Cash at bank and in hand	898,825	490,090
	898,825	695,534

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Pankhurst Trust (Incorporating Manchester Women's Aid) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 March 2023 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2023 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of heritage goods sold at the Pankhurst Centre.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold building	Straight line over the period of the lease
Fixtures and fittings	12.5%
office equipment	25%
Play equipment	25%

k Current asset investments

Current asset investments include cash investments with a notice period of greater than one week and deposit accounts intended to be held for the longer term.

l Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

p Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2023 £
Donations - Heritage	20,191	-	20,191
- Other	33,620	36,520	70,140
HMRC JRS	-	-	-
Miscellaneous income	2,293	-	2,293
Total	56,104	36,520	92,624
Previous reporting period	Unrestricted £	Restricted £	Total 2022 £
Donations - Heritage	74,599	31,526	106,125
- Other	6,323	-	6,323
Miscellaneous income	15,023	-	15,023
Total	95,945	31,526	127,471

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

4 Income from other trading activities

	2023 £	2022 £
Room hire and training	8,750	10,630
Sales and other income	14,632	8,600
Miscellaneous income	27,729	
	<hr/>	<hr/>
	51,111	19,230
	<hr/>	<hr/>

All income from other trading activities is unrestricted.

5 Investment income
Current reporting period

	Unrestricted £	Restricted £	2023 £
Income from bank deposits	424	-	424
	<hr/>	<hr/>	<hr/>
	424	-	424
	<hr/>	<hr/>	<hr/>

Income from bank deposits was overstated in previous year resulting in negative income in the current year.

Previous reporting period

	Unrestricted £	Restricted £	2022 £
<i>Income from bank deposits</i>	5,056		5,056
	<hr/>	<hr/>	<hr/>
	5,056	-	5,056
	<hr/>	<hr/>	<hr/>

Notes to the accounts for the year ended 31 March 2023 (continued)

Current Reporting Period	Accommodation £	Community Services £	Children's Services £	Pankhurst Activities £	Central & Welfare	Total 2023 £
Housing Related Support	479,981	-	-	-	-	479,981
Small Grants	23,000	-	37,500	22,350	23,065	105,915
AIM Biiffa History Makers	-	-	-	-	-	-
Big Lottery	-	-	-	44,028	-	44,028
Solace	-	-	-	22,500	-	22,500
GMCA	-	211,099	31,000	50,000	-	292,099
Reclaim	-	-	-	32,610	-	32,610
Salford Foundation	-	136,147	-	-	-	136,147
Manchester City Council	-	863,853	102,867	8,928	-	975,648
Big Manchester	-	71,392	-	-	-	71,392
Iris	-	403,042	-	-	-	403,042
Sahara	-	33,792	-	-	-	33,792
Children in Need	-	-	-	-	-	-
TLC	-	35,998	-	-	-	35,998
NHS Trafford CCG	-	125,286	-	-	-	125,286
Oglesby Charitable Trust	-	52,400	-	-	-	52,400
	502,981	1,933,009	171,367	180,416	23,065	2,810,838
Fees and other income						
Rent & Service Charges Rec'l	682,814	-	-	-	-	682,814
Voids	(52,551)	-	-	-	-	(52,551)
	630,263	-	-	-	-	630,263
	1,133,244	1,933,009	171,367	180,416	23,065	3,441,101
Restricted income						2,321,653
Unrestricted income						1,119,448
						3,441,101

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

6 Income from charitable activities

<i>Previous Reporting Period</i>	<i>Accommodation £</i>	<i>Community Services £</i>	<i>Children's Services £</i>	<i>Pankhurst Activities £</i>	<i>Total 2022 £</i>
<i>Housing Related Support</i>	392,519	-	-	-	392,519
<i>Small Grants</i>	3,500	56,912	22,500	7,000	89,912
<i>AIM Bliiffa History Makers</i>	-	-	-	65,626	65,626
<i>Big Lottery</i>	-	-	-	44,050	44,050
<i>Solace</i>	-	-	-	45,000	45,000
<i>GMCA</i>	-	29,166	30,000	37,500	96,666
<i>Reclaim</i>	-	-	-	16,635	16,635
<i>Sport England</i>	-	92,725	-	-	92,725
<i>Manchester City Council</i>	-	444,389	126,071	24,861	595,321
<i>Big Manchester</i>	-	38,197	-	-	38,197
<i>Iris</i>	-	406,088	-	-	406,088
<i>Sahara</i>	-	176,812	-	-	176,812
<i>Children in Need</i>	-	-	43,000	-	43,000
<i>TLC</i>	-	43,098	-	-	43,098
<i>NHS Trafford CCG</i>	-	98,330	-	-	98,330
<i>Oglesby Charitable Trust</i>	-	52,400	-	-	52,400
	<hr/> 396,019	<hr/> 1,438,117	<hr/> 221,571	<hr/> 240,672	<hr/> 2,296,379
Fees and other income					
<i>Rent & Service Charges Rec'd</i>	644,279	-	-	-	644,279
<i>Voids</i>	(70,707)	-	-	-	(70,707)
	<hr/> 573,572	<hr/> -	<hr/> -	<hr/> -	<hr/> 573,572
	<hr/> 969,591	<hr/> 1,438,117	<hr/> 221,571	<hr/> 240,672	<hr/> 2,869,951
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
					2022 £
Restricted income					1,900,360
Unrestricted income					969,591
					<hr/> 2,869,951

The Pankhurst Trust (Incorporating Manchester Women's Aid)
Notes to the accounts for the year ended 31 March 2023 (continued)

7 Analysis of expenditure on charitable activities

Current Reporting Period	Accommodation Refuges £	Community Services £	Children Services £	Pankhurst Activities £	Central & Welfare £	Total 2023 £
Staff costs	483,816	1,063,398	130,102	139,740	139,189	1,956,245
Premises	359,865	14,506	98	34,187	8,096	416,752
Administration	30,826	69,874	6,240	54,012	42,148	203,100
Project costs	24,020	147,934	28,153	56,800	38,870	295,777
Depreciation	4,841	-	-	3,748	447	9,036
Governance costs (see note 9)	-	-	-	-	10,069	10,069
Support costs (see note 9)	180,871	363,634	21,133	55,911	-	621,549
Total	1,084,239	1,659,346	185,726	344,398	238,819	3,512,528
						2023 £
Restricted expenditure						2,059,450
Unrestricted expenditure						1,453,078
						3,512,528

The Pankhurst Trust (Incorporating Manchester Women's Aid)
Notes to the accounts for the year ended 31 March 2023 (continued)

7 Analysis of expenditure on charitable activities

<i>Previous Reporting Period</i>	<i>Accommodation Refuges £</i>	<i>Community Services £</i>	<i>Children Services £</i>	<i>Pankhurst Activities £</i>	<i>Central & Welfare £</i>	<i>Total 2022 £</i>
<i>Staff costs</i>	420,949	900,614	159,808	90,818	41,592	1,613,781
<i>Premises</i>	355,241	7,553	153	10,062	6	373,015
<i>Administration</i>	22,061	89,462	12,142	11,299	53,293	188,257
<i>Project costs</i>	10,157	122,644	39,837	102,742	49,185	324,565
<i>Depreciation</i>	4,841	-	-	3,748	450	9,039
<i>Governance costs (see note 9)</i>	-	-	-	-	7,963	7,963
<i>Support costs (see note 9)</i>	157,001	295,660	60,816	46,803	-	560,280
Total	970,250	1,415,933	272,756	265,472	152,489	3,076,900
						2022 £
<i>Restricted expenditure</i>						1,871,691
<i>Unrestricted expenditure</i>						1,205,209
						3,076,900

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

8 Cost of raising funds

	2023 £	2022 £
Cost of good sold	6,152	2,246
	<hr/>	<hr/>
	6,152	2,246
	<hr/>	<hr/>

All expenditure on cost of raising funds is unrestricted.

9 Analysis of governance and support costs

Current reporting period	Basis of apportionment	Support £	Governance £	Total 2023 £
Staff costs	Time spent	443,586	-	443,586
Office costs	Floor area	177,963	-	177,963
Audit fees		-	5,280	5,280
Accountancy services		-	2,683	2,683
		<hr/>	<hr/>	<hr/>
		621,549	7,963	629,512
		<hr/>	<hr/>	<hr/>

Previous reporting period	Basis of apportionment	Support £	Governance £	Total 2022 £
Staff costs	Time spent	443,586	-	443,586
Office costs	Floor area	116,694	-	116,694
Audit fees		-	5,280	5,280
Accountancy services		-	2,683	2,683
		<hr/>	<hr/>	<hr/>
		560,280	7,963	568,243
		<hr/>	<hr/>	<hr/>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation	9,036	9,039
Operating lease rentals:		
Equipment	1,726	1,726
Auditor's remuneration - audit fees	4,300	4,000
Auditor's remuneration - accountancy fees	2,300	2,000

11 Staff costs

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	2,029,980	1,602,952
Social security costs	185,507	134,033
Pension costs	49,035	39,410
Redundancy	2,376	-
	<hr/>	<hr/>
	2,264,522	1,776,395
Staff recruitment, travel, training, agency staff & supervision,	173,394	275,630
	<hr/>	<hr/>
	2,437,916	2,052,025

One employees has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 86 (2022: 74).

The average full time equivalent number of staff employed during the period was 77 (2022: 66).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Business Manager and Director of Operational Services. The total employee benefits of the key management personnel of the charity were £169,451 (2022: £167,995).

12 Trustee remuneration and expenses, and related party transactions

The CEO's spouse was employed on a short-term contract starting February 2023 to provide business support and deliver a research project. Due process was followed in securing her services. Her work was managed by a third party. Her gross earning in the financial year were £1,732.87 (2022: Nil).

No members of the management committee received travel and subsistence expenses during the year (2022: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

13 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Job Retention Scheme	-	6,323
MHCLG	-	-
GMCA	242,099	96,666
	<u>242,099</u>	<u>102,989</u>

The were no unfulfilled conditions and contingencies attached to the grants.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

15 Fixed assets: tangible assets

	Play equipment	Fixtures & fittings £	Office equipment £	Leasehold improvements £	Total £
Cost					
At 1 April 2022	36,765	90,324	116,270	407,575	614,169
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<u>36,765</u>	<u>90,324</u>	<u>116,270</u>	<u>407,575</u>	<u>614,169</u>
At 31 March 2023	36,765	90,324	116,270	407,575	614,169
Depreciation					
At 1 April 2022	36,765	83,562	115,823	84,774	284,159
Charge for the year	-	4,841	447	3,748	9,036
Disposals	-	-	-	-	-
	<u>36,765</u>	<u>88,403</u>	<u>116,270</u>	<u>88,522</u>	<u>293,195</u>
At 31 March 2023	36,765	88,403	116,270	88,522	293,195
Net book value					
At 31 March 2023	-	1,921	-	319,053	320,974
At 31 March 2022	-	6,762	447	322,801	330,010

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

16 Debtors

	2023 £	2022 £
Rent debtors	26,875	24,295
Grant debtors	-	9,000
Other debtors	-	744
Prepayments and accrued income	152,436	310,591
	<u>179,311</u>	<u>344,630</u>

17 Cash at bank and in hand

	2023 £	2022 £
Cash at bank and on hand	898,825	490,090
	<u>898,825</u>	<u>490,090</u>

18 Current asset investments

	2023 £	2022 £
CAF Bank 12 month fixed deposit	-	205,444
	<u>-</u>	<u>205,444</u>

19 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	63,785	68,255
Other creditors and accruals	26,942	27,251
Deferred income	37,500	70,286
Taxation and social security costs	8,968	8,444
Rent in advance	2,749	2,765
	<u>139,944</u>	<u>177,001</u>

20 Deferred income

	As at 1 April 2022 £	Grant received £	Released in year £	As at 31 March 2023 £
Grant income	70,286	37,500	(70,286)	37,500
Deferred grant carried forward	<u>70,286</u>	<u>37,500</u>	<u>(70,286)</u>	<u>37,500</u>

Deferred grants relate to grants received in advance for future project delivery.

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

21 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Community Services					
IRIS	56,856	403,042	(353,608)	(93,014)	13,276
Big Manchester	-	71,392	(72,226)	834	-
Housing Related					
Support	(77)	171,418	(197,341)	26,000	-
MIDASS	-	106,856	(14,935)	(91,921)	-
Drive	5,768	35,998	(47,453)	5,687	-
Sahara	(26,712)	33,792	(20,841)	27,501	13,740
Renew	-	100,000	(24,523)	-	75,477
ADVICE	17,768	125,286	(168,923)	25,869	-
Oglesby	44,605	52,400	(51,922)	(22,000)	23,083
Restore	-	70,000	(23,488)	-	46,512
MoJ	(2,453)	41,099	(44,592)	-	(5,946)
Reach	20,831	500,579	(451,006)	(70,404)	-
Respite Rooms	2,490	35,000	(34,519)	-	2,971
Priority Move On proj	3,814	50,000	(29,965)	(3,814)	20,035
Safe in Salford	-	136,147	(124,004)	-	12,143
	<u>122,890</u>	<u>1,933,009</u>	<u>(1,659,346)</u>	<u>(195,262)</u>	<u>201,291</u>
Children Services					
Manchester City Council	-	46,200	(48,481)	24,818	22,537
Children in Need	(36,406)	-	(378)	36,784	-
MoJ	13,394	31,000	(39,102)	-	5,292
OakLodge	2,766	40,000	(38,713)	-	4,053
1st 1000 Days	-	16,667	(15,173)	(1,494)	-
Mather	-	37,500	(43,879)	6,379	-
	<u>(20,246)</u>	<u>171,367</u>	<u>(185,726)</u>	<u>66,487</u>	<u>31,882</u>
Central & Welfare					
Donations	10,117	36,520	(24,962)	-	21,675
Wavemaker	5,000	-	-	-	5,000
	<u>15,117</u>	<u>36,520</u>	<u>(24,962)</u>	<u>-</u>	<u>26,675</u>
Pankhurst Activities					
Pankhurst					
Restoration	38,215	-	-	-	38,215
Big Lottery	21,422	35,240	(46,271)	(10,391)	-
Coaching	368	9,129	-	-	9,497
Reclaim	(2,062)	32,610	(37,827)	-	(7,279)
Labyrinth	10,115	22,500	(27,860)	-	4,755
W&G Panel	21,934	50,500	(50,799)	-	21,635
HAR	-	30,778	(26,659)	-	4,119
	<u>89,992</u>	<u>180,757</u>	<u>(189,416)</u>	<u>(10,391)</u>	<u>70,942</u>
Total	<u>207,753</u>	<u>2,321,653</u>	<u>(2,059,450)</u>	<u>(139,166)</u>	<u>330,790</u>

Name of restricted fund	Description, nature and purposes of the fund
Community Services:	grants largely from various funders for outreach work. Transfers are to cover overspends on the Community Services activities
Children's Services:	funded by Manchester City Council Play Fund to support work with children.
Central & Welfare:	grants and donations for service users and their families.
Pankhurst Activities:	fundraising and donations to support Pankhurst Centre development and drop-in activity

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

Previous reporting period	Balance at 1 April 2021	Income	Expenditure	Transfers	As at 31 March 2022
<i>IRIS</i>	35,000	406,088	(378,107)	(6,125)	56,856
<i>Big Manchester</i>	-	38,197	(47,456)	9,259	-
<i>Be Active Manchester</i>	(18,117)	92,731	(107,013)	32,399	-
<i>Housing Related Supp</i>	18,380	174,746	(193,203)	-	(77)
<i>MIDASS</i>	53,735	50,000	(30,213)	(73,522)	-
<i>Drive</i>	1,900	43,098	(39,230)	-	5,768
<i>Sahara</i>	(17,217)	176,812	(186,307)	-	(26,712)
<i>1st 1000 Days</i>	-	-	-	-	-
<i>Big Lottery</i>	29,693	-	(29,693)	-	-
<i>ADVISE</i>	-	98,330	(80,562)	-	17,768
<i>Oglesby</i>	22,000	52,400	(29,795)	-	44,605
<i>ESF</i>	420	-	(420)	-	-
<i>GMCA</i>	12,901	-	(12,901)	-	-
<i>MoJ</i>	-	29,166	(31,619)	-	(2,453)
<i>Reach</i>	-	250,337	(229,506)	-	20,831
<i>Respite Rooms</i>	-	11,500	(9,010)	-	2,490
<i>Priority Move On proj</i>	-	7,800	(3,986)	-	3,814
<i>GMCVO</i>	-	6,912	(6,912)	-	-
	138,695	1,438,117	(1,415,933)	(37,989)	122,890
Children Services					
<i>Manchester City Council</i>	-	20,250	(37,262)	17,012	-
<i>Children in Need</i>	2,305	43,000	(81,711)	-	(36,406)
<i>MoJ</i>	-	30,000	(16,606)	-	13,394
<i>Oaklodge</i>	-	20,000	(17,234)	-	2,766
<i>1st 1000 days</i>	17,628	108,321	(90,148)	(35,801)	-
	19,933	221,571	(242,961)	(18,789)	(20,246)
Central & Welfare					
<i>Donations</i>	25,499	31,526	(31,047)	(15,861)	10,117
<i>Specific Grant</i>	367	-	-	(367)	-
<i>Wavemaker</i>	5,000	-	-	-	5,000
	30,866	31,526	(31,047)	(16,228)	15,117
Pankhurst Activities					
<i>Some Women</i>	18,528	-	-	(18,528)	-
<i>Pankhurst Restoration</i>	34,981	-	-	3,234	38,215
<i>Big Lottery</i>	-	44,050	(22,628)	-	21,422
<i>AIM Biiffa History Makers</i>	-	65,626	(65,626)	-	-
<i>Key Fund</i>	24,348	-	(24,348)	-	-
<i>Coaching</i>	368	-	-	-	368
<i>Reclaim</i>	-	16,635	(18,697)	-	(2,062)
<i>Labyrinth</i>	-	45,000	(34,885)	-	10,115
<i>W&G Panel</i>	-	37,500	(15,566)	-	21,934
	78,225	208,811	(181,750)	(15,294)	89,992
Total	267,719	1,900,025	(1,871,691)	(88,300)	207,753

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

22 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	666,603	1,263,607	(1,455,482)	139,166	613,894
Designated fund - Pankhurst centre lease	322,801	-	(3,748)	-	319,053
	<u>989,404</u>	<u>1,263,607</u>	<u>(1,459,230)</u>	<u>139,166</u>	<u>932,947</u>
Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	543,117	1,121,683	(1,203,707)	205,510	666,603
Designated fund - Staffing commitments	38,528	-	-	(38,528)	-
Museum programme and improvements	10,000	-	-	(10,000)	-
Consultancy	-	-	-	-	-
Public relations support	-	-	-	-	-
Dispersed property set ups	40,000	-	-	(40,000)	-
Research and development	-	-	-	-	-
Refuge outdoor area improvements	25,000	-	-	(25,000)	-
Office move costs	50,000	-	-	(50,000)	-
Pankhurst centre lease	280,231	-	(3,748)	46,318	322,801
	<u>986,876</u>	<u>1,121,683</u>	<u>(1,207,455)</u>	<u>88,300</u>	<u>989,404</u>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

Analysis of movement in unrestricted funds continued

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Staffing commitments	Fund set aside for Heritage Lottery Fund Application
Capital repairs	Fund set aside to cover repairs to the Pankhurst Centre
Match funding	Match funding for BAMER Lottery-funded project
Pankhurst centre lease	Net book value of leasehold improvement

22 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	1,921	319,053	-	320,974
Net current assets/(liabilities)	611,973	-	330,790	942,763
Total	613,894	319,053	330,790	1,263,737
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	7,209	322,801	-	330,010
Net current assets/(liabilities)	659,394	-	207,753	867,147
Total	666,603	322,801	207,753	1,197,157

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Notes to the accounts for the year ended 31 March 2023 (continued)

23 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as

	Equipment	
	2023	2022
	£	£
Less than one year	1,726	1,726
One to five years	1,295	3,021
	<hr/>	<hr/>
	3,021	4,747
	<hr/>	<hr/>

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the year	66,580	(57,438)
Adjustments for:		
Depreciation charge	9,036	9,039
Dividends, interest and rents from investments	(424)	(5,056)
Decrease/(increase) in stock	(587)	892
Decrease/(increase) in debtors	165,319	(225,591)
Increase/(decrease) in creditors	(37,057)	(31,196)
	<hr/>	<hr/>
Net cash provided by/(used in) operating	202,867	(309,350)
	<hr/>	<hr/>

The Pankhurst Trust (Incorporating Manchester Women's Aid)

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	95,945	31,526	127,471	137,025
Charitable activities:	6				
Accommodation		969,591	-	969,591	835,234
Community Services		-	1,438,117	1,438,117	1,495,618
Children's Services		-	221,571	221,571	37,750
Pankhurst Activities		31,861	208,811	240,672	59,346
Other trading activities	4	19,230	-	19,230	6,284
Investments	5	5,056	-	5,056	2,947
Total income		1,121,683	1,900,025	3,021,708	2,574,204
Expenditure on:					
Raising funds	8	2,246	-	2,246	200
Charitable activities:	7				
Accommodation		970,250	-	970,250	821,475
Community Services		-	1,415,933	1,415,933	1,269,603
Children's Services		29,795	242,961	272,756	58,246
Central & Welfare		121,442	31,047	152,489	126,885
Pankhurst Activities		83,722	181,750	265,472	149,969
Total expenditure		1,207,455	1,871,691	3,079,146	2,426,378
Net income/(expenditure) before net gains/(losses) on investments		(85,772)	28,334	(57,438)	147,826
Net income/(expenditure) for the year	10	(85,772)	28,334	(57,438)	147,826
Transfer between funds		88,300	(88,300)	-	-
Net movement in funds for the year		2,528	(59,966)	(57,438)	147,826
Reconciliation of funds					
Total funds brought forward		986,876	267,719	1,254,595	1,106,769
Total funds carried forward		989,404	207,753	1,197,157	1,254,595

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.