

**HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JULY 2023**

Company Registration Number 6715714

Charity Registration Number 1126428

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

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Independent Examiner's Report to the Trustees of Hope Community Church (Wymondham) Ltd, a company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charitable company (who are also the directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

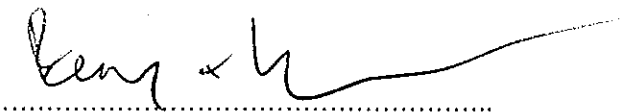
Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.



Joanne Fox BA FCA
Chartered Accountant
Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Date: 10 January 2024

**HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1126428
COMPANY REGISTRATION NUMBER	6715714
START OF FINANCIAL PERIOD	1 August 2022
END OF FINANCIAL YEAR	31 July 2023
TRUSTEES AT 31ST JULY 2023	Grantley Watkins Stephen Louis (Resigned 30 August 2022) Mark Bullen Kevin Smith Alice Lynch Michael Day Sheila Greenacre Matthew Gray (Resigned 9 March 2023) David Wiley (Appointed 26 September 2022, resigned 18 July 2023)
REGISTERED ADDRESS	Ayton House Ayton Road Wymondham Norfolk NR18 0QJ
DATE OF INCORPORATION	6 October 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management
Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, incorporated on 6 October 2008.

Recruitment and appointment of new trustees

The appointment of trustees is governed by Section 4 of the Articles of Association.

The trustees shall not be subject to retirement by rotation and the term of office shall continue until he/she retires or is removed in accordance with the relevant provisions of the Articles of Association.

Organisation

The company operates primarily in Norfolk but has links with churches both in the UK and internationally. Church membership is voluntary and free.

The company is overseen by a board of trustees, some of whom are Elders of the church. The Elders are responsible for the spiritual direction of the church. The Trustees meet regularly to review the finances, risk management, legal issues and other matters affecting the charitable company, including the remuneration of staff.

Objectives

The Company is a registered charity and its objectives are:-

a) to advance the Christian faith (in accordance with the statement of beliefs set out in the Articles of Association) in such ways and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(c) to advance education in such ways as and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

Activities and achievements

In August 2016 work commenced to convert the HGV maintenance warehouse into an auditorium to seat 200 people. This work was completed in December 2016 and this allowed the church to relocate its Sunday morning meetings from the local High School to its own premises on Ayton Road, Wymondham. To accommodate the rapidly growing congregation, from January 2017 two Sunday morning meetings have been offered. Attendance during the current year averaged 250 adults and children on a Sunday morning with over 550 adults and children considering Hope their church.

A full range of activities have been provided for all ages including worship, teaching and ministry. The congregation is served regularly by teams of volunteers in the areas of welcome, refreshments, worship, PA and youth & children's work. We continue to stream our Sunday services online as well as having in person Sunday services.

We have a number of groups which meet mid week for worship, sharing of God's word and to support and pray for each other. This is a valuable opportunity to build a sense of community in a way that the larger Sunday morning gatherings cannot.

The work of our Children's Worker and Youth Worker continues and we are seeing good numbers of children and youth attending regularly.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The School of Supernatural Life, gathering students from Hope Community Church and a number of churches across Norfolk continued to operate. The purpose of the school is to equip people to operate in all areas of life with a supernatural lifestyle.

Hope Community Church continues to support the work of Hub Community Project and the community building is made available for the work of that charity. Hub Community Project offers a number of outreach projects to the community namely support groups for Carers, the lonely & isolated, fun & food in school holidays for children who would receive free school meals during term time and a Community Food Shop where people can access free and discounted food. The church also hires rooms at its community building to other organisations in the community.

The work of Hoppers Mother & Toddler group continues to attract good numbers and in a response to recognised needs now offers twice monthly sessions for children with special educational needs and disabilities.

Weekly meetings continue to take place at our Thetford site and monthly meetings at Long Stratton. The activities at these sites mirror those taking place at the Wymondham site. Once per term we hold 'one church' services where all congregations come together.

The church continues to build relationships with Catalyst as the primary apostolic relationship.

In response to the growing number of children and youth attending the Wymondham site the church submitted planning permission to alter the configuration of the first floor of the building to increase capacity in the existing rooms. Planning permission was granted and building work commenced in September 2023. The church congregation were asked to contribute to the full expected cost of £25,000 and by 31 July 2023 £ 16,925 had been donated for this purpose. The total cost of the building work, completed in October 2023, was met by donations from the congregation.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees have considered the level of reserves they wish to retain, appropriate to the company's needs. This is based on the company's size and the level of financial commitments held. The Trustees aim to ensure the company will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. It is their policy to maintain unrestricted reserves at a level which equates to three months expenditure being £86,000. The Trustees will endeavour not to retain reserves unnecessarily.

Operating review

The trustees acknowledge the financial position and outcome of this year whereby an overall deficit of £ 918 has been generated. Unrestricted funds carried forward at 31 July 2023 were £ 304,487 as shown in the balance sheet.

Principal Funding Sources

The principal funding source for the year was offerings from the church members.

RISK ASSESSMENT

The Trustees consider the major risks to which the company is exposed and identifies the appropriate mitigation. To this end the company has taken out employer's liability, public liability and buildings insurance.

Strict child protection and vulnerable adult safeguarding policies are implemented, all volunteers who work with children or vulnerable adults are subject to Disclosure & Barring Service checks and must comply with detailed guidelines for the care of children and vulnerable adults.

In order to ensure the safety of the Church members and general public a team of stewards operate during Sunday meetings. A fire evacuation plan has been drawn up.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The Trustees believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. A system of financial controls exists to prevent the loss of the company's assets through fraud or mismanagement.

PUBLIC BENEFIT

The company acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the company has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the company should undertake.

Statement of Trustee's responsibilities:

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the trustee directors are required to:

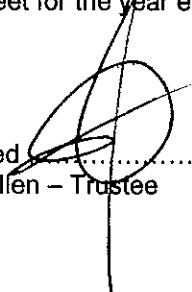
- (i) select suitable accounting policies and then apply them consistently,
- (ii) observe the methods and principles of the Charities SORP (FRS102),
- (iii) make judgements and estimates that are reasonable and prudent,
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements,
- (v) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the trustees have taken advantage of special exemption applicable to small companies conferred by section 477 of the Companies Act 2006.

I approve the attached statement of financial activities and balance sheet for the year ended 31 July 2023 and confirm that I have made available all information necessary for its preparation.

Date 19 DECEMBER 2023

Signed 
M Bullen – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AT 31 JULY 2023
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Note	£	£	£	£
				2023	2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME AND ENDOWMENTS FROM					
Donations and Legacies	2	298,413	20,272	318,685	301,918
Charitable Activities		0	0	0	0
Other Activities	3	51,188	0	51,188	43,785
Total Income and Endowments		<u>349,601</u>	<u>20,272</u>	<u>369,873</u>	<u>345,703</u>
EXPENDITURE ON					
Charitable Activities	4	340,404	30,387	370,791	348,949
Net Income/(Expenditure)		<u>340,404</u>	<u>30,387</u>	<u>370,791</u>	<u>348,949</u>
Net Movement in Funds					
		<u>9,197</u>	<u>(10,115)</u>	<u>(918)</u>	<u>(3,246)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		295,290	432,614	727,904	731,150
Total funds carried forward		<u>304,487</u>	<u>422,499</u>	<u>726,986</u>	<u>727,904</u>

CONTINUING OPERATIONS – All income and expenditure has arisen from continuing activities.

Movements in reserves and all recognised gains and losses are shown above.

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714
BALANCE SHEET AT 31 JULY 2023

	Note	£ 2023 Total Funds	£ 2022 Total Funds
Tangible Fixed Assets	6	680,365	713,795
Current Assets			
Debtors and prepayments	7	25,122	21,411
Cash in Hand		43	43
Bank Accounts		66,676	61,767
		<u>91,841</u>	<u>83,221</u>
Current Liabilities			
Creditors falling due within one year	8	<u>17,720</u>	<u>39,112</u>
Net Current Assets/(Liabilities)		74,121	44,109
Total Assets Less Current Liabilities		754,486	757,904
Long Term Liabilities			
Creditors falling due after one year	9	27,500	30,000
NET ASSETS/LIABILITIES		<u>726,986</u>	<u>727,904</u>
Capital Funds			
Brought forward at 1 August 2022		727,904	731,150
Surplus/(Deficit) for the Period		(918)	(3,246)
Carried forward at 31 July 2023		<u>726,986</u>	<u>727,904</u>
Funds	10		
Unrestricted funds		304,487	295,290
Restricted Funds		<u>422,499</u>	<u>432,614</u>
		<u>726,986</u>	<u>727,904</u>

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714

BALANCE SHEET AS AT 31 JULY 2023

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Tangible Fixed Assets	257,866	422,499	680,365	281,181	432,614	713,795
Current Assets	91,841	0	91,841	83,221	0	83,221
Total Assets	349,707	422,499	772,206	364,402	432,614	797,016
Current Liabilities	17,720	0	17,720	39,112	0	39,112
Long Term Liabilities	27,500	0	27,500	30,000	0	30,000
Net Assets	304,487	422,499	726,986	295,290	432,614	727,904

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006

b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These Financial Statements were approved by the Board of Trustees on 19/12/2023 and were signed on its behalf by:


M Bullen – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Preparation of the accounts on a going concern basis

The trustees have reviewed the charity's budget for the next 12 months and based on that have a reasonable expectation that the charity will have adequate reserves to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt. Fixed assets are depreciated on a straight line basis at the following rates in order to write off each asset over its estimated useful life:-

Leasehold Improvements	Over the term of the lease
Equipment	25%

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. During the prior year the Trustees decided to create a designated fund, this represents a percentage of Offering and Gift Aid income set aside to distribute to worthy causes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

Year ended 31 July 2023	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Offerings	254,969	16,925	271,894
Grants received	0	300	300
Gift Aid	43,444	3,047	46,491
	<u>298,413</u>	<u>20,272</u>	<u>318,685</u>

A grant of £300 was received from Long Stratton Town Council against the costs of Cup of Hope, a coffee morning project to engage with the residents of Long Stratton. No grants were received in 2022.

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

Year ended 31 July 2022	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Offerings	259,497	0	259,497
Gift Aid	42,421	0	42,421
	<u>301,918</u>	<u>0</u>	<u>301,918</u>

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3. INCOME FROM OTHER ACTIVITIES

Year ended 31 July 2023	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations from trading			
subsidiary	4,239	0	4,239
Staff Secondment	16,021	0	16,021
Venue Hire	6,445	0	6,445
Hoppers	3,842	0	3,842
Cup of Hope	776	0	776
Megamix	170	0	170
Conferences and Training	10,061	0	10,061
Other Income	9,634	0	9,634
	<u>51,188</u>	<u>0</u>	<u>51,188</u>

Year ended 31 July 2022	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Donations from trading			
subsidiary	15,494	0	15,494
Staff Secondment	8,780	0	8,780
Venue Hire	5,966	0	5,966
Hoppers	1,222	0	1,222
Conferences and Training	11,161	0	11,161
Other Income	13	1,149	1,162
	<u>42,636</u>	<u>1,149</u>	<u>43,785</u>

Hope Community Church is the parent company of Coffee@Hope Ltd (registered number 9845076) which commenced to trade on 1 January 2017. During the year Hope Community Church received a donation of £ 4,239 from Coffee@Hope Ltd. (2022 £ 15,494).

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

4. CHARITABLE ACTIVITIES

Year ended 31 July 2023	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Direct Costs			
Staff costs	196,315	0	196,315
Rent	65,170	300	65,470
Utilities	8,333	0	8,333
Church Events	5,567	0	5,567
Conferences and Training	2,968	0	2,968
Outreach	1,872	0	1,872
Worship	1,592	0	1,592
Youth and Children's Work	5,669	0	5,669
Promotion	461	0	461
Giving	13,039	0	13,039
Depreciation	4,792	30,087	34,879
	<u>305,778</u>	<u>30,387</u>	<u>336,165</u>
Support and Administration			
Professional Fees	12,023	0	12,023
Insurance	3,103	0	3,103
Equipment Hire	504	0	504
Maintenance and Repairs	6,339	0	6,339
Travel	349	0	349
Postage and Stationery	1,808	0	1,808
Telephone and Computer	6,428	0	6,428
Licences and subscriptions	1,095	0	1,095
Loan Interest and Bank Charges	2,977	0	2,977
	<u>34,626</u>	<u>0</u>	<u>34,626</u>
TOTAL	<u>340,404</u>	<u>30,387</u>	<u>370,791</u>

Year ended 31 July 2022	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Direct Costs			
Staff costs	167,746	1,036	168,782
Rent	52,025	0	52,025
Utilities	6,375	0	6,375
Church Events	3,014	0	3,014
Conferences and Training	4,245	0	4,245
Youth and Children's Work	3,869	113	3,982
Promotion	360	0	360
Giving	51,456	0	51,456
Depreciation	4,044	29,050	33,094
	<u>293,134</u>	<u>30,199</u>	<u>323,333</u>
Support and Administration			
Professional Fees	2,629	0	2,629
Insurance	2,577	0	2,577
Equipment Hire	504	0	504
Maintenance and Repairs	11,187	0	11,187
Travel	375	0	375
Postage and Stationery	1,668	0	1,668
Telephone and Computer	3,835	0	3,835
Licences and subscriptions	1,051	0	1,051
Loan Interest and Bank Charges	1,790	0	1,790
	<u>25,616</u>	<u>0</u>	<u>25,616</u>
TOTAL	<u>318,750</u>	<u>30,199</u>	<u>348,949</u>

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

5. STAFF COSTS

There were 11 paid members of staff during the year. The company operates a defined contribution workplace pension scheme. Six members of staff are auto enrolled. During the year an amount of £ 3,708 (2022 £3,567) was paid into the pension scheme as employer's contributions. Employers NIC amounted to £ 5,713. No employee received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Equipment	Total
	£	£	£
Cost			
At 31 July 2022	876,761	107,945	984,706
Additions	305	1,144	1,449
Disposals	0	0	0
At 31 July 2023	<u>877,066</u>	<u>109,089</u>	<u>986,155</u>
Depreciation			
At 31 July 2022	179,808	91,103	270,911
Charge for the year	30,087	4,792	34,879
Disposals	0	0	0
At 31 July 2023	<u>209,895</u>	<u>95,895</u>	<u>305,790</u>
Net Book Value			
At 31 July 2023	<u>667,171</u>	<u>13,194</u>	<u>680,365</u>
At 31 July 2022	<u>696,953</u>	<u>16,842</u>	<u>713,795</u>

Operating Lease Commitments

At 31 July 2023 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

Amounts due with one year £ 54,000

Amounts due between two and five years £ 216,000

Amounts due after five years £ 900,000

7. DEBTORS AND PREPAYMENTS

	2023	2022
	£	£
Gift Aid	5,477	2,566
Trade Debtors	7,639	6,743
Prepayments	11,542	11,638
Loans	464	464
Total	<u>25,122</u>	<u>21,411</u>

Coffee@Hope Ltd, a wholly owned subsidiary of Hope Community Church, registration number 9845076, commenced to trade on 1 January 2017. Loans relate to the company formation fees and logo design.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Salaries, Pension & NIC	1,928	1,852
Loan	0	25,000
Trade Creditors & Other Creditors	<u>15,792</u>	<u>12,260</u>
Total	<u>17,720</u>	<u>39,112</u>

During the year ended 31 July 2017 the church received a loan of £300,000 from The City Church, Canterbury to enable the building work to be completed. At 31 July 2023 this was fully repaid.

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
Loan – Church Members	<u>27,500</u>	<u>30,000</u>
Total	<u>27,500</u>	<u>30,000</u>

During the year ended 31 July 2016 the church received a loan of £50,000 from church members. This is not interest bearing and is repayable immediately on the death of either spouse, otherwise the terms are to be reviewed every 3 years.

10. MOVEMENT IN FUNDS

	At 1.8.22 £	Income	Expenditure £	Transfers between funds £	At 31.7.23 £
Unrestricted Funds					
General Fund	293,112	349,601	(317,069)	(26,129)	299,515
Designated Fund	2,178	0	(23,335)	26,129	4,972
Restricted Funds					
Restricted -					
Building Fund	432,614	19,972	(30,087)	0	422,499
Grant	0	300	(300)		0
Total Funds	727,904	369,873	(370,791)	0	726,986

	At 1.8.21 £	Income	Expenditure £	Transfers between funds £	At 31.7.22 £
Unrestricted Funds					
General Fund	246,857	344,554	(268,454)	(29,845)	293,112
Designated Fund	22,629	0	(50,296)	29,845	2,178
Restricted Funds					
Restricted -					
Building Fund	461,664	0	(29,050)	0	432,614
Hoppers	0	1,149	(1,149)	0	0
Total Funds	731,150	345,703	(348,949)	0	727,904

11. RESTRICTED FUNDS

In 2015 the church moved premises from Fairland Street to Ayton Road, Wymondham. Further development of the new site has enabled the church to carry out all its activities, including Sunday worship, from the same site. Work on Phase 2 of the development, to convert the HGV maintenance warehouse into an auditorium and community rooms, commenced in August 2016 and was completed in December 2016. To fund this development of the leasehold buildings the church congregation made special offerings specifically for this purpose. These offerings, together with a grant and a loan, are shown as restricted funds.

In response to the growing number of children and youth attending the Wymondham site the church submitted planning permission to alter the configuration of the first floor of the building to increase capacity in the existing rooms. Planning permission was granted and building work commenced in September 2023. The church congregation were asked to contribute to the full expected cost of £25,000 and by 31 July 2023 £ 16,925 had been donated for this purpose and a further £3,047 was received from Gift Aid attaching to these donations, these amounts are shown as restricted funds.

Depreciation is charged against reserves.

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

12. TRUSTEES REMUNERATION AND BENEFITS

During the year payments of £ 17,426 (2022 £ 23,980) were made to Mr G Watkins under the terms of a contract for services. Mr M Bullen was paid £ 29,869 (2022 £ 28,821) for his role as an Elder of the church. Pension contributions paid by the company in respect of Mr M Bullen were £ 896 (2022 £ 861). Mr K Smith was paid £ 6,721 for his role as an Elder of the church (2022 £3,500). No Trustee received expense payments relating to their role as a Trustee.

13. RELATED PARTY DISCLOSURES

Mr G Watkins is also a Trustee and Director of Hub Community Project. During the year an amount of £16,021 (2022 £8,780) was receivable from Hub Community Project in respect of secondment of staff members. Mr G Watkins & Mr M Bullen are Directors of Coffee@Hope Ltd. During the year an amount of £6,395 (2022 £ 5,766) was received from Coffee@Hope as a contribution towards venue costs, £ 4,239 ((2022 £ 15,494) as donations and £0 (2022 £ 25) in respect of secondment of staff members. During the year, Mr B Watkins, the son of Mr G Watkins (a Trustee) received remuneration of £ 29,769 (2022: £28,000) in relation to his employment as Youth Worker and Mrs E Louis, the spouse of Mr S Louis (a Trustee – retired 30 August 2022) received remuneration of £14,001 (2022 £ 13,168) in relation to her employment as Children's Worker. Mr K Smith (a Trustee) is a director of KSD Associates Ltd. During the year payments of £ 2,795 (2022 £ 589) were made to KSD Associates Ltd for work procured for graphic design and publicity. Mr M Heard is the son-in-law of Mr M Day (a Trustee), he received remuneration £ 28,800 (2022 £ 23,766) in relation to his employment as Digital Services Manager/Thetford site manager. Mrs S Day, daughter-in-law of Mr M Day, received £ 165 (2022 £ 364) for the provision of flowers for church members.